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SESSIONAL PAPERS,

VOLUME 8.

FOURTH SESSION OF THE SIXTH PARLIAMENT

OF THE



DOMINION OF CANADA.

SESSION 1890.



VOLUME XXIII.

OTTAWA :

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See also Numerical List, page 5.

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CONTENTS OF VOLUME No. 1.

1. Report, Returns and Statistics of the Inland Revenues of the Dominion of Canada, for the fiscal year ended 30th June, 1889. Presented to the House of Commons, 17th January, 1890, by Hon. J. Costigan.....*Printed for both Distribution and Sessional Papers.*
- 1a. Inspection of Weights, Measures and Gas, being a Supplement to the Report of the Department of Inland Revenue, 1889.....*Printed for both Distribution and Sessional Papers.*
- 1b. Report on Adulteration of Food, being a Supplement to the Report of the Department of Inland Revenue, 1889.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 2.

2. Tables of the Trade and Navigation of the Dominion of Canada, for the fiscal year ended 30th June, 1889. Presented to the House of Commons, 17th January, 1890, by Hon. M. Bowell—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 3.

3. Public Accounts of Canada, for the fiscal year ended 30th June, 1889; presented to the House of Commons, 17th January, 1890, by Hon. G. E. Foster. Estimates for the fiscal year ending 30th June, 1891; presented 30th January, 1890. Supplementary Estimates of Canada, for the fiscal year ending 30th June, 1890; presented 27th March, 1890. Further Supplementary Estimates for the fiscal year ending 30th June, 1890; presented 25th April, 1890. -Supplementary Estimates for the year ending 30th June, 1891; presented 6th May, 1890—
Printed for both Distribution and Sessional Papers.
4. List of Shareholders in the Chartered Banks of the Dominion of Canada, as on the 31st December, 1889. Presented to the House of Commons, 9th April, 1890, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 4.

5. Report of the Auditor General on Appropriation Accounts, for the year ended 30th June, 1889. Presented to the House of Commons, 27th January, 1890, by the Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 5.

6. Report of the Minister of Agriculture for the Dominion of Canada, for the calendar year, 1889. Presented to the House of Commons, 20th March, 1890, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.
- 6*. Canadian Immigration and Emigration. Annex to the Report of the Minister of Agriculture—
Printed for both Distribution and Sessional Papers.
- 6a. Criminal Statistics for the year 1888.....*Printed for both Distribution and Sessional Papers.*
- 6a*. Criminal Statistics for the year 1889.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 6.

- 6b.** Report on Canadian Archives, 1890. Presented to the House of Commons, 10th February, 1890, by Hon. J. Carling.....*Printed for both Distribution and Sessional Papers.*
- 6c.** Reports of the Director and Officers of the Experimental Farms, for the year 1889. Presented to the House of Commons, 9th April, 1890, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.
- 6d.** Report of the High Commissioner for Canada, with Reports from Agents in the United Kingdom, for the year 1889. Presented to the House of Commons, 9th April, 1890, by Hon. J. Carling—
Printed for both Distribution and Sessional Papers.

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- 7.** Report of the Secretary of State of Canada, for the year ended 31st December, 1889. Presented to the House of Commons, 29th January, 1890, by Hon. J. A. Chapleau—
Printed for both Distribution and Sessional Papers.
- 7a.** The Civil Service List of Canada, 1889. Presented to the House of Commons, 3rd February, 1890, by Hon. J. A. Chapleau.....*Printed for both Distribution and Sessional Papers.*
- 7b.** Report of the Board of Examiners for the Civil Service of Canada, for the year ended 31st December, 1889. Presented to the House of Commons, 30th January, 1890, by Hon. J. A. Chapleau—
Printed for both Distribution and Sessional Papers.
- 7c.** Report of the Department of Public Printing and Stationery for the Dominion of Canada, for the year ended 30th June, 1889.....*Printed for both Distribution and Sessional Papers.*
- 8.** Report of the Joint Librarians of Parliament on the state of the Library of Parliament. Presented to the House of Commons, 16th January, 1890, by Hon. Mr. Speaker—
Printed for Sessional Papers only.

CONTENTS OF VOLUME No. 8.

- 9.** Report of the Superintendent of Insurance, for the year ended 31st December, 1889—
Printed for both Distribution and Sessional Papers.
- 9a.** Preliminary Abstract of the business of Canadian Life Insurance Companies, for the year ended 31st December, 1889. Presented to the House of Commons, 7th February, 1890, by Hon. G. E. Foster.
Printed for both Distribution and Sessional Papers.
- 9b.** Abstract of Statements of Insurance Companies in Canada for the year ending 31st December, 1889. Presented to the House of Commons, 9th April, 1890, by Hon. G. E. Foster—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 9.

- 10.** Report of the Minister of Justice as to Penitentiaries in Canada, for the year ended 30th June, 1889. Presented to the House of Commons, 28th March, 1890, by Sir John Thompson—
Printed for both Distribution and Sessional Papers.
- 11.** Annual Report of the Department of Militia and Defence of the Dominion of Canada, for the year ended 31st December, 1889. Presented to the House of Commons, 6th February, 1890, by Sir Adolphe Caron.....*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 10.

- 12.** Annual Report of the Department of Indian Affairs, for the year ended 31st December, 1889. Presented to the House of Commons, 22nd January, 1890, by Hon. E. Dewdney—
Printed for both Distribution and Sessional Papers.
- 13.** Report of the Commissioner of the North-West Mounted Police Force, 1889. Presented to the House of Commons, 17th March, 1890, by Sir John Macdonald—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 11.

- 14.** Annual Report of the Department of the Interior, for the year 1889. Presented to the House of Commons, 31st March, 1890, by Hon. E. Dewdney—
Printed for both Distribution and Sessional Papers.
- 15.** Report of the Postmaster General, for the year ended 30th June, 1889. Presented to the House of Commons, 23rd January, 1890, by Hon. J. Haggart—
Printed for both Distribution and Sessional Papers.

OMISSION.

The two following documents were not printed until the Index was issued, which accounts for their omission :

6e. Abstracts of the Returns of Mortuary Statistics for the year 1889. (*Printed for both Distribution and Sessional Papers.*)

[The above paper has been inserted as the first of Volume No. 7, immediately preceding the Report of the Secretary of State.]

19b. Canal Statistics for Season of Navigation, 1889. (*Printed for both Distribution and Sessional Papers.*)

[Inserted as last paper in Volume No. 13, immediately following Railway Statistics.]

CONTENTS OF VOLUME No. 12.

- 16.** Twenty-second Annual Report of the Department of Marine, for the fiscal year ended 30th June, 1889. Presented to the House of Commons, 24th February, 1890, by Hon. Mr. Colby—
Printed for both Distribution and Sessional Papers.
- 16a.** Report of the Chairman of the Board of Steamboat Inspection, for calendar year ended 31st December, 1889*Printed for both Distribution and Sessional Papers.*
- 17.** Annual Report of the Department of Fisheries, for the year 1889. Presented to the House of Commons, 16th April, 1890, by Hon. Mr. Colby....*Printed for both Distribution and Sessional Papers.*
- 17a.** Special Report of the delegates appointed in 1889, to enquire into the Herring Fishing Industry of Great Britain and Holland. Presented to the House of Commons, 10th February, 1890, by Hon. C. H. Tupper*Printed for both Distribution and Sessional Papers.*
- 17b.** Report on the Fisheries Protection Service of Canada, 1889. Presented to the House of Commons, 10th March, by Hon. Mr. Colby*Printed for both Distribution and Sessional Papers.*

CONTENTS OF VOLUME No. 13.

- 18.** Annual Report of the Minister of Public Works, for the fiscal year 1888-89, on the works under his control. Presented to the House of Commons, 3rd February, 1890, by Sir Hector Langevin—
Printed for both Distribution and Sessional Papers.
- 19.** Annual Report of the Minister of Railways and Canals for the past fiscal year, from the 1st July, 1888, to 30th June, 1889, on the works under his control. Presented to the House of Commons, 3rd March, 1890, by Sir John A. Macdonald....*Printed for both Distribution and Sessional Papers.*
- 19a.** Railway Statistics of Canada, and Capital, Traffic and Working Expenditure of the Railways of the Dominion, 1889. Presented to the House of Commons, 9th May, 1890, by Sir John A. Macdonald—
Printed for both Distribution and Sessional Papers.

CONTENTS OF VOLUME No. 14.

- 20.** Report of the Social Economy Section of the Universal International Exhibition of 1889 at Paris, prepared by Jules Helbronner, member of the Royal Labor Commission. Presented to the House of Commons, 8th May, 1890, by Hon. M. Bowell...*Printed for both Distribution and Sessional Papers.*
- 21.** Return to an order of the House of Commons, dated 20th March, 1889, for copies of all correspondence respecting the establishment of a bi-weekly, in place of a weekly, postal service between Lourdes and Somerset, in the county of Megantic. Presented to the House of Commons, 20th January, 1890.—*Mr. Turcot*.....*Not printed.*
- 21a.** Return to an order of the House of Commons, dated 25th February, 1889, for copies of all correspondence respecting the awarding of the contract for carrying the mail between Becancour Station and Ste. Julie de Somerset, and between Inverness and Ste. Julie de Somerset, awarded in or about the month of April, 1888; also of all tenders connected therewith. Presented to the House of Commons, 20th January, 1890.—*Mr. Turcot*.....*Not printed.*
- 21b.** Return to an order of the House of Commons, dated 2nd March, 1888, for a return of all correspondence by letter or telegram, and all other papers, relative to the conveyance of extra provincial mails in Prince Edward Island since the 1st of September last. Presented to the House of Commons, 20th January, 1890.—*Mr. Davies*.....*Not printed.*
- 21c.** Return to an order of the House of Commons, dated 23rd January, 1890, for a return showing the number of registered letters sent to the Dead Letter Office during the years 1887, 1888 and 1889, up to the 31st December last. Presented to the House of Commons, 29th January, 1890.—*Mr. McMullen*.....*Not printed.*
- 21d.** Return to an order of the House of Commons, dated 3rd February, 1890, for copies of all letters, reports and other correspondence now in the possession of the Postmaster General respecting the carriage of the mails between Campbellton, in the province of New Brunswick, and Gaspé Basin, in the province of Quebec. Presented to the House of Commons, 7th February, 1890.—*Mr. Joncas*.....*Not printed.*
- 22.** Statement of Governor General's Warrants issued and expenditure made under same since last session of Parliament, in accordance with Consolidated Revenue and Audit Act, section 32, sub-section 2. Presented to the House of Commons, 20th January, 1890, by Hon. G. E. Foster—
Printed for Distribution only.
- 23.** Report of the Commissioner, Dominion Police, for the year 1889, under Revised Statutes of Canada, chapter 184, section 5. Presented to the House of Commons, 21st January, 1890, by Sir John Thompson*Not printed.*

24. Statement of expenditure on account of Miscellaneous Expenses from 12th July, 1889, to 4th January, 1890, authorized by Act 52 Victoria, chapter 1. Presented to the House of Commons, 22nd January, 1890, by Hon. G. E. Foster. *Not printed.*
25. Return to an order of the House of Commons, dated 8th February, 1889, for a return of the number of lobster factories round the coast of Prince Edward Island, the number of fines imposed during the season of 1888, the amount of each fine, the names of parties who have paid the fines, and the names of parties who have not paid the same; also the nature of offence in each case. Presented to the House of Commons, 22nd January, 1890.—*Mr. Perry*. *Not printed.*
26. Copies of the regulations affecting Dominion Lands which have been sanctioned by the Privy Council since the close of last session of Parliament, in compliance with section 91 of the Dominion Lands Act, chapter 54 of the Revised Statutes of Canada. Presented to the House of Commons, 28th January, 1890, by Hon. J. A. Chapleau. *Not printed.*
27. Regulations for the control and management of the Rocky Mountains Park of Canada, sanctioned by Order in Council of the 27th November, 1889. Presented to the House of Commons, 28th January, 1890, by Hon. J. A. Chapleau. *Printed for Distribution only.*

CONTENTS OF VOLUME No. 15.

28. Statement of all superannuations and retiring allowances in the Civil Service, giving the name and rank of each person superannuated or retired, his salary, age and length of service, his allowance and cause of retirement, whether vacancy has been filled by promotion or new appointment, etc., for year ended 31st December, 1889. Presented to the House of Commons, 29th January, 1890, by Hon. G. E. Foster. *Printed for Sessional Papers only.*
- 28a. Return to an address of the House of Commons, to His Excellency the Governor General, dated the 22nd January, 1890, for copies of all Orders in Council, correspondence and documents respecting the superannuation of certain employees in the Cullers' Office at Quebec. Presented to the House of Commons, 30th January, 1890.—*Mr. Langelier (Quebec Centre)*. *Not printed.*
- 28b. Return to an address of the House of Commons, to His Excellency the Governor General, dated 22nd January, 1890, for copies of all Orders in Council, correspondence and documents respecting the superannuation of certain employees in the Post Office at Quebec, and in the Post Office Inspector's Office at Quebec; and the filling up of the vacancies caused by their superannuation. Presented to the House of Commons, 5th March, 1890.—*Mr. Langelier (Quebec Centre)*. *Not printed.*
29. Return to an order of the House of Commons, dated 23rd January, 1890, for a return giving a detailed statement of receipts and expenditures to 1st January, 1890, together with statement of the same for the half year ending 1st January, 1889. Presented to the House of Commons, 29th January, 1890.—*Sir Richard Cartwright*. *Printed for Distribution only.*
30. Return to an order of the House of Commons, dated 20th January, 1890, for a return showing the amounts of money deposited in the several savings banks in the Dominion, and in the several post office savings banks, the location of each, and the gross amount of deposits in each on the 30th of June and December last. Presented to the House of Commons, 29th January, 1890.—*Mr. McMullen*. *Not printed.*
- 30a. Supplementary return to an order of the House of Commons, dated 20th January, 1890, for a return showing the amounts of money deposited in the several savings banks in the Dominion, and in the several post office savings banks, the location of each, and the gross amounts of deposits in each on the 30th of June and December last. Presented to the House of Commons, 18th February, 1890.—*Mr. McMullen*. *Not printed.*
- 30b. Return to an order of the House of Commons, dated 5th February, 1890, for copies of the original charters of the Bank of British North America and of the Bank of British Columbia, and of all amendments thereto. Presented to the House of Commons, 21st February, 1890.—*Mr. Edgar*—*Not printed.*
- 30c. Return to an order of the House of Commons, dated 23rd January, 1890, for a return giving the names of all the chartered banks in Canada that have suspended payment, gone into liquidation, or become insolvent since Confederation, showing the amount of capital stock authorized, the amount of stock subscribed, the amount of stock paid up, the assets and liabilities of said banks at the time of such suspension or failure, the nature of such assets and liabilities, the dates of said charters and the dates of forfeiture or relinquishment of such charters, and dividend paid to bill holders and depositors. Presented to the House of Commons, 2nd April, 1890.—*Mr. Hesson*. *Not printed.*
31. Correspondence with the Canadian Pacific Railway Company covering a copy of list of all lands sold by that company during the year ending 1st day of October last, in compliance with section 8 of 49 Victoria, chapter 9. Presented to the House of Commons, 30th January, 1890, by Hon. E. Dewdney. *Not printed.*

- 31a.** Return (*in part*) under resolution of the House of Commons, passed on the 20th February, 1882, on all subjects affecting the Canadian Pacific Railway, respecting details as to : 1. Selection of the route. 2. The progress of the work. 3. The selection or reservation of land. 4. The payment of moneys. 5. The laying out of branches. 6. The progress thereon. 7. The rates of tolls for passengers and freight. 8. The particulars required by the Consolidated Railway Act and amendments thereto, up to the end of the previous fiscal year. 9. Like particulars up to the latest practicable date before the presentation of the return. 10. Copies of all Orders in Council and all correspondence between the Government and the railway company, or any member or officer of either, relating to the affairs of the company. Presented to the House of Commons, 30th January, 1890, by Hon. E. Dewdney.....*Printed for Sessional Papers only.*
- 31b.** Return to an address of the House of Commons to His Excellency the Governor General, dated 24th January, 1890, for copies of all correspondence between the Dominion Government and the Imperial Government, and between the Dominion Government and the Canadian Pacific Railway Company in regard to the granting of a subsidy to the latter company for lines of steamships to run between Vancouver, B.C., and Japan and Australia. Presented to the House of Commons, 25th February, 1890.—*Mr. Prior*.....*Not printed.*
- 31c.** Return to an order of the House of Commons, dated 29th January, 1890, for copies of all petitions, letters or other documents addressed to the Government, and complaining of the condition of the bridges on the branch lines of railway worked by the Canadian Pacific Railway Company within the county of Bagot and the neighboring counties. Presented to the House of Commons, 26th February, 1890.—*Mr. Dupont*.....*Not printed.*
- 32.** Detailed statement of all bonds or securities registered in the Department of the Secretary of State of Canada, submitted to the Parliament of Canada under section 23, chapter 19, of the Revised Statutes of Canada. Presented to the House of Commons, 3rd February, 1890, by Hon. J. A. Chapleau.....*Not printed.*
- 33.** Return to an address of the House of Commons, to His Excellency the Governor General, dated 27th January, 1890, for copies of all resolutions of the Legislative Assembly of the North-West Territories, respecting the application of moneys voted by this House for the use of the said territories. Presented to the House of Commons, 10th February, 1890.—*Hon. Mr. Laurier*.....*Not printed.*
- 33a.** Return to an address of the House of Commons, to His Excellency the Governor General, dated 3rd February, 1890, for copies of all memorials, petitions and resolutions of the Legislative Assembly of the North-West Territories passed at its last session, whether addressed to His Excellency the Governor General or to the Parliament of Canada. Presented to the House of Commons, 10th February, 1890.—*Mr. Daly*.....*Not printed.*
- 33b.** Copies of the several petitions presented to Council against the abolition of separate schools and the French language in the North-West Territories. Presented to the House of Commons, 11th February, 1890, by Mr. Colby.....*Not printed.*
- 33c.** Return to an address of the House of Commons, to His Excellency the Governor General, dated 27th January, 1890, for copies of all resolutions of the Legislative Assembly of the North-West Territories, respecting the settlement of the Half-breed claims. Presented to the House of Commons, 21st February, 1890.—*Hon. Mr. Laurier*.....*Not printed.*
- 33d.** Return to an address of the House of Commons, to His Excellency the Governor General, dated 27th January, 1890, for copies of all Orders in Council, despatches, correspondence and documents relating to the resignation of the Advisory Council of the North-West Territories, and the appointment of their successors. Presented to the House of Commons, 24th February, 1890.—*Mr. White (Renfrew)*.....*Not printed.*
- 33e.** Return to an order of the House of Commons, dated 23rd January, 1890, for a return showing, by years, the cost of printing the Ordinances and other official papers and publications in the French language from the time of the passage of the North-West Territories Act of 1877. 2. The number of copies of the Ordinances from time to time printed in said language. 3. The number distributed and the number remaining in stock. Presented to the House of Commons, 25th February, 1890.—*Mr. Denison*.....*Printed for both Distribution and Sessional Papers.*
- 33f.** Return to an order of the House of Commons, dated 24th February, 1890, for a copy of the memorials sent by Joseph Holden and John Shera to the Hon. Edgar Dewdney, Minister of the Interior, respecting second homesteads in the Territories. Presented to the House of Commons, 26th March, 1890.—*Mr. Davin*.....*Not printed.*
- 33g.** Return to an Order of the House of Commons, dated 24th February, 1890, for a return showing receipts and expenses of each North-West Territories Registry Office from 1887 to 1889. Presented to the House of Commons, 26th March, 1890.—*Mr. Davin*.....*Not printed.*

- 33h.** Correspondence in relation to certain assistance afforded to the Half-breeds at Fort la Corne and other places. Presented to the House of Commons, 1st May, 1890, by Hon. E. Dewdney—*Not printed.*
- 33i.** Statement respecting the purchase of seed grain (including a schedule of prices paid for wheat and oats). Presented to the House of Commons, 1st May, 1890, by Hon. E. Dewdney....*Not printed.*
- 33j.** Statement respecting distribution of seed-grain and instructions as to the distribution thereof. Presented to the House of Commons, 1st May, 1890, by Hon. E. Dewdney.....*Not printed.*
- 33k.** Memorandum with reference to the appropriation accounts of 1889, for certain of the provinces and the North-West Territories. Presented to the House of Commons, 1st May, 1890, by Hon. E. Dewdney.....*Not printed.*
- 33l.** Statement regarding the claim of the Eau Clair and Bow River Lumber Company against the Government for lumber alleged to have been taken off their limits. Presented to the House of Commons, 1st May, 1890, by Hon. E. Dewdney.....*Not printed.*
- 33m.** Correspondence, etc., respecting the St. Albert Bridge. Presented to the House of Commons, 1st May, 1890, by the Hon. E. Dewdney.....*Not printed.*
- 33n.** Return to an order of the House of Commons, dated 21st April, 1890, for a return showing : 1. The number of acres of pasture land now under lease in the North-West Territories. 2. The amount paid the Government for rental of grazing leases during the past year. 3. The amount due the Government for arrears on pasture leases, and the names of the lessees in arrears for pasture lease rental. 4. The names of the lessees holding leases of territory upon which settlers are not allowed to take up land without the consent of the lease-holder, with the total area of such leases, and the location of each. Presented to the House of Commons, 9th May, 1890.—*Mr. Charlton*—*Not printed.*
- 33o.** List of schools under different denominations in the North-West Territories, 1889. Presented to the House of Commons, 12th May, 1890, by Hon. E. Dewdney.....*Not printed.*
- 34.** *See Sessional Paper No. 17a.*
- 35.** Certified copy of a report of the Honorable the Privy Council, approved by His Excellency in Council on the 17th August, 1889, on the subject of the Copyright Act of last session, together with correspondence and other papers referring to the same subject. Presented to the House of Commons, 10th February, 1890, by Sir John Thompson....*Printed for both Distribution and Sessional Papers.*
- 36.** Copies of reports of a committee of the Honorable the Privy Council, with reference to the granting a timber license to Mr. John Adams. Presented to the House of Commons, 17th February, 1890, by Sir John Macdonald.....*Not printed.*
- 36a.** Return to an order of the House of Commons, dated 19th March, 1890, for a list of timber limits granted by the Dominion Government since March 1st, 1885 ; the names of the parties to whom granted, with date of grant ; the area of each limit granted ; whether granted to highest bidder at public competition, and the amount of bonus, if any, in each case received. Presented to the House of Commons, 15th April, 1890.—*Mr. Charlton*.....*Printed for Sessional Papers only.*
- 37.** Return to an address of the House of Commons, to His Excellency the Governor General, dated 27th January, 1890, for copies of all Orders in Council or departmental orders prohibiting American vessels from carrying bonded freight from American ports to Victoria, British Columbia, or any other Canadian port ; and copies of all Orders in Council or departmental orders revoking the same, and all correspondence connected therewith. Presented to the House of Commons, 18th February, 1890.—*Hon. Mr. Laurier*.....*Not printed.*
- 38.** Return to an order of the House of Commons, dated 6th February, 1889, for a return giving the total cost of issuing the budget speech each year since 1867, together with a statement showing the number of copies issued during said period. Presented to the House of Commons, 18th February, 1890.—*Mr. Landerkin*.....*Not printed.*
- 39.** Return to an order of the House of Commons, dated 23rd January, 1890, for a statement of all the expenses generally incurred to this day for the making of the electoral lists for the Dominion of Canada. Presented to the House of Commons, 25th February, 1890.—*Mr. Casgrain*—*Not printed.*
- 40.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of all papers, correspondence and agreements between the Government and the proprietors of the extension of the Derby Branch Railway in relation to the said extension, the said extension having been built by the aid of Government subsidy, but never yet operated. Presented to the House of Commons, 26th February, 1890.—*Mr. Mitchell*.....*Not printed.*
- 41.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of all petitions and correspondence respecting the request for the construction of a siding, on the line of the Inter-colonial Railway, at the station of St. Jean Chrysostôme, in the county of Lévis. Presented to the House of Commons, 26th February, 1890.—*Mr. Guay*.....*Not printed.*

- 41a.** Return to an order of the House of Commons, dated 12th February, 1890, for a statement showing the names of all persons who sold to the Dominion Government since the 1st January, 1886, property located in St. Laurent and Lauzon Wards in the town of Lévis, with a view to widening the roadway of the Intercolonial Railway, and an extension of the station at Lévis; the amount paid to each proprietor; the amounts paid for commissions; the rate of percentage, and the persons to whom such amounts were paid. Presented to the House of Commons, 26th March, 1890.—*Mr. Guay*.....*Not printed.*
- 41b.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of all petitions to the Minister of Railways since 1st January, 1889, from employees of the Intercolonial Railway workshops at Moncton and the Prince Edward Island Railway, asking for an increase of wages; and also for copies of all answers to the same from the Department of Railways or any official thereof. Presented to the House of Commons, 21st April, 1890.—*Mr. Davies*.....*Not printed.*
- 41c.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of all petitions forwarded to the Government by Messrs. Nazaire Quellet, Geo. Voyer, Alfred Ouellet, F. Côté and others, in relation to damages caused to their properties by the Intercolonial Railway. Presented to the House of Commons, 21st April, 1890.—*Mr. Fiset*.....*Not printed.*
- 41d.** Return to an order of the House of Commons, dated 10th March, 1890, for a return showing the past operation of the Intercolonial Railway employees insurance' scheme, and especially (a) the annual receipts and expenditure, including salaries of officials for each year the scheme has been in operation; (b) the amounts paid each year out of the fund to the employees or their representatives, and whether for death or injury; (c) the surplus (if any) now on hand of such fund. Presented to the House of Commons, 22nd April, 1890.—*Mr. Davies*.....*Not printed.*
- 41e.** Return to an order of the House of Commons, dated 24th February, 1890, for a return of the casualties to trains on the Intercolonial Railway, arising from collision, broken rails or otherwise, for the calendar year 1889, the respective causes and dates, the amount of damage (if any) in each case to property, the amount of compensation paid to owners of property destroyed or damaged, as well as amount of claims for loss or damage to property (if any) unsettled. Presented to the House of Commons, 22nd April, 1890.—*Mr. Weldon (St. John)*.....*Not printed.*
- 41f.** Return to an order of the House of Commons, dated 10th March, 1890, for a return showing (a) the names and number of officials' cars on the Intercolonial Railway and its branches; (b) the original cost, date and place of building of each car, or name of person or company from whom purchased; (c) the cost of repairs to, or expenditure in, each of such cars since acquired; (d) the names, salaries and expenses of each employee on such official cars; (e) the annual expenses of providing the supplies to each such car. Presented to the House of Commons, 9th May, 1890.—*Mr. Davies*—
Not printed.
- 41g.** Return to an address of the Senate to His Excellency the Governor General, dated 1st May, 1890, for a return showing: 1. The rate per ton charged for carrying coal in car loads over the Intercolonial Railway from the mines of Nova Scotia to St. John, Moncton, Newcastle and Campbellton in New Brunswick, and to Rimouski, Rivière du Loup and Quebec, and by the same, with its connections, to Montreal and Toronto. 2. The rate per ton for carrying flour, wheat and other goods of the same class in car loads from Toronto, Montreal and Quebec to Campbellton, Newcastle, Moncton and St. John in New Brunswick, and to Amherst, Truro, Pictou and Halifax in Nova Scotia. 3. The number of freight trains which passed each way between Nova Scotia and Quebec and Ontario, and between New Brunswick and the same provinces, in the year 1889. 4. How many trains carried goods from the west to be shipped at Halifax and St. John, respectively, during 1889, and up to the present date in 1890. Presented to the Senate, 16th May, 1890.—*Hon. Mr. Wark*.....*Not printed.*
- 42.** Return to an order of the House of Commons, dated 23rd January, 1890, for a return showing the amount of money expended by the Dominion in each province since Confederation to the 30th of June, 1889, under the following heads: 1. Subsidies to railways in each province, excepting the Canada Pacific main line and Sault Branch. 2. The several railways built by the Dominion in each Province, including the Intercolonial branches and extensions, but not the main line as originally constructed. 3. The buildings erected or purchased in each province, their location and cost. Presented to the House of Commons, 26th February, 1890.—*Mr. McMullen*—
Printed for both Distribution and Sessional Papers.
- 42a.** Amended return (in part) to a return presented to the House of Commons on the 26th February, 1890, showing the amount of money expended by the Dominion in each province since Confederation to the 30th June, 1889, under the following heads: 1. Subsidies to railways in each province excepting the Canada Pacific main line and Sault Branch. 2. The several railways built by the Dominion in each province, including the Intercolonial branches and extensions, but not the main

line as originally constructed. 3. The buildings erected or purchased in each province, their location and cost. Presented to the House of Commons, 22nd April, 1890.—*Mr. McMullen*

Printed for both Distribution and Sessional Papers.

- 42b.** Return to an order of the House of Commons, dated 21st April, 1890, for a statement of the amount of subsidies voted to the Canada Atlantic Railway Company for the construction of their bridge over the St. Lawrence River, between Coteau and Valleyfield, the amount paid by the Government up to date, and the amount unearned or still to be paid. Presented to the House of Commons, 2nd May, 1890.—*Mr. Bergeron*..... *Not printed.*
- 42c.** Return to an order of the House of Commons, dated 21st April, 1890, for a statement of the amount of subsidies voted by Parliament to the Beauharnois Junction Railway Company, the amount paid by the Government up to date, and the amount still due or unearned. Presented to the House of Commons, 2nd May, 1890.—*Mr. Bergeron*..... *Not printed.*
- 42d.** Papers, correspondence, etc., respecting subsidies to certain railway companies, and towards the construction of certain railways, as follows: Montreal and Ottawa Railway Company (late Vaudreuil and Prescott Railway Company); Waterloo Junction Railway Company; Northern Pacific Junction Railway Company; Ottawa, Morrisburg and New York Railway Company; Erie and Huron Railway Company; Brockville, Westport and Sault Ste. Marie Railway Company; Manitoulin and North Shore Railway Company; Port Arthur, Duluth and Western Railway Company; Lake Erie and Detroit River Railway (formerly Amherstburg, Lake Shore and Blenheim Railway Company); Lindsay, Bobcaygeon and Pontypool Railway Company; Kingston, Smith's Falls and Ottawa Railway Company; Ottawa and Parry Sound Railway Company; Bay of Quinté and Lake Nipissing Railway Company; Cobourg, Northumberland and Pacific Railway Company; St. Stephen and Milltown Railway Company; Woodstock and Centreville Railway Company; St. John River Railway Company, N.B.; Central Railway Company, N.B.; Shelburne and Liverpool to Annapolis Railway Company; Inverness and Richmond Railway Company; International Railway Company; Montreal and Sorel Railway Company; Pontiac Pacific Junction Railway Company; Montreal and Lake Maskinongé Railway Company; Great Eastern Railway Company; Drummond County Railway Company; Oxford Mountain Railway Company; Maskinongé and Nipissing Railway Company; Jacques Cartier Union Railway Company; Quebec Central Railway Company; Quebec and Lake St. John Railway Company; Stewiacke Valley and Lansdowne Railway Company; Temiscouata Railway Company; Tobique Valley Railway Company. Presented to the House of Commons, 14th May, 1890, by Sir John A. Macdonald..... *Not printed.*
- 43.** Return to an order of the House of Commons, dated 12th February, 1890, for a list of Indian reserves within the Province of Manitoba, giving location and area of each one, number of Indians belonging to it at the time of location of such reserve, and number now actually living on same. Presented to the House of Commons, 26th February, 1890.—*Mr. LaRivière*—
Printed for both Distribution and Sessional Papers.
- 43a.** Return to an order of the House of Commons, dated 20th January, 1890, for a return giving the names of all persons who were tried before a magistrate for selling intoxicating liquors to Indians in the county of Grey or Bruce, in the year 1888-89; together with all papers, documents and letters on the subject; also the name of the party who laid the information, the name of the magistrate before whom it was tried, the name of the constable employed, and the name of the lawyer retained in each case, together with the decisions of the magistrate, stating the fines imposed, if any; also if any appeals were made from the decisions of the magistrate, stating before what judge the appeals were tried and what was the result: giving the cost of each trial before the magistrate, and of each appeal before the judge, together with the name, occupation and post office address of every person who received money for any service whatever, either at the trial at the magistrate's court or at the appeal before the judge; the total cost of all the trials, the total fines imposed and collected. If costs were refused at any trial, giving the reason for such refusal; also showing whether any of the Indians who received whiskey were electors of Bruce under the Electoral Franchise Act of Canada. Presented to the House of Commons, 10th March, 1890.—*Mr. Landerkin*..... *Not printed.*
- 43b.** Return to an order of the House of Commons, dated 10th March, 1890, for a statement showing: 1. All moneys in the hands of the Superintendent General of Indian Affairs, belonging to the Indians of the Caughnawaga Reserve. 2. All the several sources from which the said moneys were derived. Presented to the House of Commons, 26th March, 1890.—*Mr. Doyon*..... *Not printed.*

- 43c.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of all correspondence between the Indian Département and the agent or chiefs of the Caughnawaga Reserve, in relation to any indemnity obtained by the Indians of the reserve, on the ground that the extent of their reserve has been considerably diminished by encroachments. Presented to the House of Commons, 9th May, 1890.—*Mr. Doyon*.....*Not printed.*
- 44.** Statement of the affairs of the British Canadian Loan and Investment Company, on 31st December, 1889. Presented to the House of Commons, 16th May, 1890, by Hon. Mr. Speaker.....*Not printed.*
- 45.** Return to an address of the House of Commons to His Excellency the Governor General, dated 1st April, 1889, for a return : 1. Giving the names and places of residence of the commissioners appointed in 1883 for the purpose of examining and reporting upon the fitness and eligibility of persons appearing before them for examination and qualification as inspectors of the hulls of freight and passenger steamers plying in Canadian waters. 2. Copies of the circular sent out inviting competitors to meet at Ottawa, and the date or dates so mentioned from time to time. 3. The names and places of residence of all persons who were so examined at each and every meeting of the said commissioners up to date. 4. Copies of the recommendation or recommendations of any of the said commissioners, or any one of them, respecting the said examination or the qualifications, or otherwise, of any or all who underwent such examination at the first or any subsequent meeting of the said commissioners, or either of them. 5. The name and place of residence of each and every inspector of freight and passenger steamer hulls appointed by the Government from 1882 to date ; indicating who were appointed after undergoing and passing the necessary examination, as well as giving the name and place of residence of each and every inspector of such hulls who was appointed without having successfully passed the said examination, together with the name and place of residence of any inspector so appointed, since 1882 to date, who had been dismissed or had resigned within the time specified, and the cause assigned for such dismissal or resignation. 6. The name and place of residence of any person appointed to fill any vacancy or addition as inspector of said hulls. 7. Copies of all correspondence between the Minister of Marine and any person respecting any of the questions enumerated herein. Presented to the House of Commons, 3rd March, 1890.—*Mr. Wilson (Elgin)*.....*Not printed.*
- 46.** Return to an address of the House of Commons to His Excellency the Governor General dated 20th February, 1890, for a copy of the report of Mr. A. F. Wood upon the investigation which he has made into affairs connected with the Welland Canal. Presented to the House of Commons, 6th March, 1890.—*Mr. Edgar*.....*Not printed.*
- 46a.** Return to an order of the House of Commons, dated 29th January, 1890, for a return showing the date of the creation of the Trent Valley Canal Commission, the time and place of the first sitting, the actual number of days it has actually been occupied in the work appertaining to the said Commission, and the number of days and of sittings held in taking and receiving evidence, and the places whereat thus far sittings of the commission have been held. Presented to the House of Commons, 5th March, 1890.—*Mr. Barron*.....*Not printed.*
- 46b.** Return to an order of the House of Commons, dated 3rd March, 1890, for a statement showing, for each year since 1878 : 1. The number of vessels which have passed through the Chambly Canal, and their tonnage. 2. The amount of, and the description of freight carried by these vessels. 3. The amount of tolls collected in the said several years on the said canal. Presented to the House of Commons, 17th March, 1890.—*Mr. Préfontaine*.....*Not printed.*
- 46c.** Supplementary Report of A. F. Wood, Esq., of the Welland Canal Investigation with suggestions as to changes in the present system of management. Presented to the Senate, 1st May, 1890, by Hon. Mr. Abbott.....*Not printed.*
- 47.** Return to an order of the House of Commons, dated 24th February, 1890, for a return of the number of cases entered in the Vice-Admiralty Court of Quebec, during the years 1885, 1886, 1887, 1888 and 1889 ; the number of cases entered during the same years in the Vice-Admiralty Court of Nova Scotia ; and the number of cases entered during the same year in the Vice-Admiralty Court of New Brunswick. Presented to the House of Commons, 5th March, 1890.—*Mr. Weldon (St. John)*.....*Not printed.*
- 48.** Return to an order of the House of Commons, dated 23rd January, 1890, for a statement in detail showing the expenditure made in connection with the Marine and Emigrant Hospital at Quebec, since the 30th June, 1886, the said statement giving : 1. The sum voted each year by the Dominion Parliament. 2. The amount expended. 3. The number of sailors and emigrants taken in each year, and the total number of days that each one of these passed in the hospital. 4. The number of persons not being sailors or emigrants, taken into the said hospital, and the number of days that each one of this class passed there. 5. The total cost day by day of each patient. 6. The amount received by the Government for the patients who are neither emigrants nor sailors. 7. The amount

received from the Sick Mariners' Fund under the Act 49 Vic., chap. 76, section 16. Presented to the House of Commons, 5th March, 1890.—*Mr. Langelier (Québec Centre)*—

Printed for both Distribution and Sessional Papers.

- 48a.** Return to an address of the House of Commons to His Excellency the Governor General, dated 22nd January, 1890, for copies of all Orders in Council, correspondence and documents respecting the establishment of the Marine Hospital at Quebec and respecting the closing of the same. Presented to the House of Commons, 17th March, 1890.—*Mr. Langelier (Québec Centre)*..... *Not printed.*
- 49.** Return to an order of the House of Commons, dated 29th January, 1890, for a return showing whether or not the island known as Sultana Island, in the Lake of the Woods, has been sold, and if sold, showing by what right or title the Government of Canada claimed to have the power to sell the same; showing, also, all correspondence had between the Government of Canada and the purchaser or purchasers of said island, or the solicitors or other persons acting on behalf of such purchaser or purchasers (if any); showing, also, the area of land contained in said island, and the value and extent of the pine timber thereupon, and the price or amount for which the said island was sold, and the names and addresses of the purchaser or purchasers thereof. Also any map showing locality of island. Presented to the House of Commons, 5th March, 1890.—*Mr. Barron*—*Not printed.*
- 49a.** Supplementary return to an order of the House of Commons, dated 29th January, 1890, for a return showing whether or not the island known as Sultana Island, in the Lake of the Woods, has been sold, and if so, showing by what right or title the Government of Canada claimed to have the power to sell the same; showing, also, all correspondence had between the Government of Canada and the purchaser or purchasers of said island, or the solicitors or other persons acting on behalf of such purchaser or purchasers (if any); showing, also, the area of land contained in said island, and the value and extent of the pine timber thereupon, and the price or amount for which the said island was sold, and the names and addresses of the purchaser or purchasers thereof. Also any map showing locality of island. Presented to the House of Commons, 2nd April, 1890.—*Mr. Barron*..... *Not printed.*
- 50.** Return to an order of the House of Commons, dated 17th April, 1889, for a return showing the number of permanent clerks employed by the Department of the Interior, including inside and outside service. And also the number of extra clerks at present in the employ of the said department in the same service. Presented to the House of Commons, 5th March, 1890.—*Mr. Weldon (St. John)*—*Not printed.*
- 51.** Official correspondence in the matter of Private C. J. Hurrell, applying for further compensation as a wounded volunteer. Presented to the House of Commons, 7th March, 1890, by Sir Apolphe Caron..... *Not printed.*
- 51a.** Official correspondence in the matter of Valiquette's pension. Presented to the House of Commons, 7th March, 1890, by Sir Adolphe Caron..... *Not printed.*
- 51b.** Return to an order of the House of Commons, dated 26th March, 1890, for a statement showing: 1. The date when Private C. T. Hurrell was notified by the Government of the passing of the passing of the Order in Council of the 13th November, 1888, granting him a pension. 2. The amounts paid him by way of gratuity or pension, and the dates of such payments. Presented to the House of Commons, 18th April, 1890.—*Mr. Mulock*..... *Not printed.*
- 51c.** Copy of a declaration made by Antoine Valiquette, father of the late Primat Valiquette, sergeant in the 65th Battalion. Presented to the House of Commons, 18th April, 1890, by Sir A. P. Caron. *Not printed.*
- 52.** Return to an order of the House of Commons, dated 30th January, 1890, for copies of all letters to the Government asking that engineers be sent to examine Kettle Creek, between St. Thomas and Port Stanley, with a view to ascertaining the feasibility of building a canal; and all reports, maps and other documents sent in by such engineers. Presented to the House of Commons, 10th March, 1890.—*Mr. Wilson (Elgin)*..... *Not printed.*
- 53.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of all correspondence between the Government, or any of its departments, and the corporation known as the "Président et syndics de la commune de la seigneurie d'Yamaska," respecting damages occasioned to their lands by the dam erected in the Yamaska River. Presented to the House of Commons, 10th March, 1890.—*Hon. Mr. Laurier*..... *Not printed.*
- 53a.** Return to an order of the House of Commons, dated 24th February, 1890, for copies of all claims made by Elphège Cardin, Jean Cardin, George Tonnancourt and Bruno St. Germain, to be compensated for damages occasioned to their lands by the dam erected in the Yamaska River; of all correspondence arising out of such claims; together with a statement of all sums allowed to each of them in settlement of their claims. Presented to the House of Commons, 20th March, 1890.—*Hon. Mr. Laurier*..... *Not printed.*

- 53b.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of the late reports made by the Engineer of the Public Works Department respecting works to be carried out at Rivière du Sud, in the county of Montmagny. Presented to the House of Commons, 17th March, 1890.—*Mr. Choquette*..... *Not printed.*
- 54.** Return to an order of the House of Commons, dated 30th January, 1890, for a return of all correspondence, petitions, reports or other papers respecting the sale, ownership or condition of the Dundas and Waterloo Macadamized Road, since the close of the session of 1889. Presented to the House of Commons, 10th March, 1890.—*Mr. Bain (Wentworth)*..... *Not printed.*
- 54a.** Return to an order of the House of Commons, dated 29th January, 1890, for copies of all petitions, reports of engineers, and all correspondence in reference to the dredging of the bar at the mouth of the river Thames, in the county of Kent, Ontario. Presented to the House of Commons, 10th March, 1890.—*Mr. Campbell*..... *Not printed.*
- 55.** Return to an order of the House of Commons, dated 22nd January, 1890, for copies of all correspondence and documents respecting the appointment of Mr. Joseph Garneau as Superintendent of Government works at Quebec; and respecting his removal and the substitution of a person named L. P. Lépine. Presented to the House of Commons, 10th March, 1890.—*Mr. Langelier (Quebec Centre)*..... *Not printed.*
- 56.** Return to an order of the House of Commons, dated 5th February, 1890, for a return of a copy of the contract and specification for the erection of the Post Office and Custom House building at Annapolis, Nova Scotia; the several tenders and amounts thereof; also any order or orders altering the quality and nature of the stone used in the construction. Presented to the House of Commons, 10th March, 1890.—*Mr. Weldon (St. John)*..... *Not printed.*
- 56a.** Return to an order of the House of Commons, dated 4th March, 1889, for copies of all petitions and resolutions forwarded to the Government by the citizens or Corporation of the town of Lévis, in relation to the building of a post office in the said town. Presented to the House of Commons, 10th March, 1890.—*Mr. Guay*..... *Not printed.*
- 56b.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of all petitions, letters, etc., to the Department at Ottawa, praying for a post office at Palmer Road, Prince Edward Island; also all correspondence to and from the Post Office Department at Ottawa and the Post Office Inspector at Charlottetown, Prince Edward Island, on the same subject. Presented to the House of Commons, 21st April, 1890.—*Mr. Perry*..... *Not printed.*
- 56c.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of two enquiries made by Messrs. Bourgeois, King and Bolduc, respecting the post office at Pierreville, P.Q.—*Mr. Choquette*..... *Not printed.*
- 57.** Return to an order of the House of Commons, dated 11th March, 1889, for copies of all correspondence, reports, etc., respecting the wharf at St. Roch des Aulnets, in the county of L'Islet, between the Department of Public Works and the late Charles Frs. Roy, surveyor, and the residents of the said municipality interested therein. Presented to the House of Commons, 10th March, 1890.—*Mr. Casgrain*..... *Not printed.*
- 57a.** Return to an order of the House of Commons, dated 27th January, 1890, for copies of the accounts connected with the building of a wharf at Kamouraska, in the province of Quebec, made up in the course of the year 1889. Presented to the House of Commons, 10th March, 1890.—*Mr. Dessaint*—*Not printed.*
- 58.** Return to an order of the House of Commons, dated 27th January, 1890, for a statement, in detail, showing the expenditure made in connection with repairs to Tignish Breakwater, Prince Edward Island, during 1889; the date of commencement of work, and when completed; the name of party in charge of work. Presented to the House of Commons, 10th March, 1890.—*Mr. Perry*—*Not printed.*
- 58a.** Return to an order of the House of Commons, dated 26th February, 1890, for a statement showing the number of Government wharves, piers and breakwaters repaired in Prince Edward Island during the year 1889, the amount expended on each of said wharves, piers and breakwaters. Presented to the House of Commons, 20th March, 1890.—*Mr. Perry*..... *Not printed.*
- 59.** Return to an order of the House of Commons, dated 24th February, 1890, for copies of the reports made by the chief engineer relating to the survey of Cove Head Harbor, in Prince Edward Island, four or five years ago. Presented to the House of Commons, 10th March, 1890.—*Mr. Davies*—*Not printed.*
- 59a.** Return to an order of the House of Commons, dated 20th January, 1890, for a copy of Government engineer's report of survey of Harbors of Pinette and Wood's Island, and also copy of report of survey of New London Harbor and Breakwater, in the province of Prince Edward Island. Presented to the House of Commons, 10th March, 1890.—*Mr. Welsh*..... *Not printed.*

- 59b.** Return to an order of the House of Commons, dated 24th February, 1890, for copies of any reports made by the chief engineer relating to survey of Tracadie Harbor, Prince Edward Island, some years ago. Presented to the House of Commons, 20th March, 1890.—*Mr. Davies. . . . Not printed.*
- 59c.** Return to an order of the House of Commons, dated 10th March, 1890, for a return showing the date of commencing the work of blasting the rock in Cascumpec Harbor, in Prince Edward Island, in the summer of 1889, the date at which the work stopped, the names of workmen employed, the amount of wages paid to each diver and to each laborer; also the whole amount expended in blasting said rock up to December, 1889. Presented to the House of Commons, 1st April, 1890.—*Mr. Perry. . . . Not printed.*
- 59d.** Return to an order of the House of Commons, dated 10th March, 1890, for a return showing the number of tenders made or put in for the public work at the eastern gap of the Toronto Harbor works; the name or names of each person or company tendering for the work and the amount of each tender and the terms thereof, with a statement of the approximate quantities upon which each tender was calculated; and of all letters and correspondence, statements, documents and papers pertaining to the letting of the contract and to any and all of the tenders. Presented to the House of Commons, 1st April, 1890.—*Mr. Barron. . . . Not printed.*
- 59e.** Return to an order of the House of Commons, dated 19th March, 1890, for a return of all correspondence, petitions, memorials, reports of the chief engineer of the Department relative to the necessity and expediency of dredging and otherwise improving the harbor at Picton, Bay of Quinté, since 1st January, 1883; and also containing all correspondence, petitions, memorials and reports concerning the desirability or expediency of construction of public buildings at the said town of Picton for the accommodation of post office, customs and inland revenue offices in that town, since 1st January, 1886. Presented to the House of Commons, 2nd April, 1890.—*Mr. Platt—*
Not printed.
- 59f.** Return to an order of the House of Commons, dated 17th March, 1890, for copies of all reports of the chief engineer on the pier at Hall's Harbor, Nova Scotia, since the year 1882; and for copies of all correspondence relating to said pier. Presented to the House of Commons, 2nd April, 1890.—*Mr. Borden. . . . Not printed.*
- 59g.** Statements and correspondence in reference to the Harbor Works at Quebec, Graving Dock at Esquimaux, etc. Presented to the House of Commons, 16th May, 1890, by Sir Hector Langevin—
Printed for both Distribution and Sessional Papers.
- 60.** Return to an order of the House of Commons, dated 30th January, 1890, for a statement showing the amount of dredging done during the season of 1889 in Prince Edward Island by the dredge "Prince Edward;" the names of harbors and other places dredged during said season, and the amount of work done in each harbor. Presented to the House of Commons, 10th March, 1890.—*Mr. Perry. . . . Not printed.*
- 61.** Return to an order of the House of Commons, dated 24th February, 1890, for copies of all correspondence which has passed between the Auditor General and the Minister of the Interior, or any other person, in reference to the allowance for travelling expenses of William McGirr, private secretary to the Superintendent General of Indian Affairs. Presented to the House of Commons, 10th March, 1890.—*Mr. Lister. . . . Not printed.*
- 62.** Return to an address of the House of Commons to His Excellency the Governor General, dated 29th January, 1890, for a copy of the quarantine regulations of Grosse Isle, together with all Orders in Council and instructions given to the medical officers at said station. Presented to the House of Commons, 10th March, 1890.—*Mr. Landerkin. . . . Not printed.*
- 63.** Return to an order of the House of Commons, dated 12th February, 1890, for copies of correspondence in connection with a claim, made by the district of St. Peter's, in the county of Richmond, for medical attendance and board of Kenneth Chisholm, a sick mariner, belonging to the schooner "Jeanie." Presented to the House of Commons, 10th March, 1890.—*Mr. Flynn—*
Not printed.
- 64.** Return to an order of the House of Commons, dated 24th January, 1890, for a return showing: 1. The total number of Chinese immigrants who have arrived in the Dominion of Canada from the 31st March, 1887, to the 31st December, 1889, specifying the ports at which such immigrants have arrived. 2. The amount of fees or duties collected from Chinese immigrants during the same period. 3. The number of certificates of residence that have been issued to Chinese as provided for under section 13 of the Act to restrict and regulate Chinese immigration into Canada, since the passage of the Act. 4. The number of Chinese who have been detected in attempting to land in Canada upon fraudulent certificates and who were prevented by the courts from doing so. 5. Copies of all correspondence having reference to the removal from office of Mr. Vroman *alias* Mr. Gardner, and also all correspondence having reference to the appointment of a Chinaman to the

position of interpreter at the port of Vancouver, in the place of the said Mr. Gardner. 6. The number of Chinese who have passed through Canada in bond for passage from Vancouver by steamer to China, and the regulations that have been prescribed for placing them securely on board said steamers to prevent their disembarkation into Canada. 7. The total number of Chinese other than those in bond who have left Canada during the first mentioned period, and the number of return certificates that have been issued. Presented to the House of Commons, 10th March, 1890.—*Mr. Gordon*.....*Printed for Sessional Papers only.*

65. Return to an address of the Senate to His Excellency the Governor General, dated 21st January, 1890, for copies of all reports and other communications in reference to the deposit of sawdust, slabs, or other offensive material, in the Ottawa and other rivers of the Dominion. Presented to the Senate, 10th March, 1890.—*Hon. Mr. Clemon*—

Presented for both Distribution and Sessional Papers.

- 65a. Return to an order of the House of Commons, dated 24th February, 1890, for a copy of the report of Sandford Fleming, C.E., of the examination made by him as to sawdust, &c., put in the Ottawa by the saw mills at the Chaudière and other mills on the Ottawa River. Presented to the House of Commons, 20th March, 1890.—*Mr. Landerkin*.....*Not printed.*

66. Return to an address of the Senate to His Excellency the Governor General, dated 22nd January, 1890, for a detailed statement showing the settlement effected with the lessees of hydraulic lots at the Chaudière, city of Ottawa; as likewise copies of new leases entered into with the several lessees of the said hydraulic lots. Presented to the Senate, 10th March, 1890.—*Hon. Mr. Clemon*.

Not printed.

- 66a. Return to an order of the House of Commons, dated 24th February, 1890, for return showing the names of all parties in arrears for hydraulic and other rents up to the 1st instant, and the amounts respectively due by such parties. Presented to the House of Commons, 22nd April, 1890.—*Mr. Somerville*.....*Not printed.*

67. Return to an address of the House of Commons to His Excellency the Governor General, dated 29th January, 1890, for copies of all petitions, correspondence and documents of every nature respecting the Great Eastern Railway, or any other line of railway which it is proposed to lay between Lévis and Montreal, following the course of the river St. Lawrence. Presented to the House of Commons, 12th March, 1890.—*Mr. Rinfret*.....*Not printed.*

68. Report in relation to the appointment of non-commissioned officers in the Royal Military College. Presented to the House of Commons, 13th March, 1890, by Sir A. P. Caron.....*Not printed.*

69. Certified copy of a report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council on the 11th January, 1885, in relation to matters between the Government and the city of Ottawa. Presented to the House of Commons, 17th March, 1890, by Sir Hector Langevin.....*Not printed.*

70. Return to an address of the House of Commons to His Excellency the Governor General, dated 27th January, 1890, for copies of the reports or opinions of the Law Officers of the Crown relating to the Act passed by the Legislature of the province of Quebec intitled: "An Act for the settlement of the Jesuits' Estates," and also copies of the case or cases or other documents or reports submitted to the said Law Officers, or to Her Majesty's Secretary of State for the Colonies, in relation to the said Act, and upon which the said opinions were obtained, and also all the despatches and correspondence in reference thereto. Presented to the House of Commons, 17th March, 1890.—*Mr. O'Brien*.....*Printed for both Distribution and Sessional Papers.*

71. Return to an order of the House of Commons, dated 24th February, 1890, for a statement showing, in detail, the population by origin, according to the census of 1885, of that part of the provisional district of Saskatchewan lying to the south of the line between townships 47 and 48, and bounded on the west by the line between ranges 11 and 12, west of the 3rd initial meridian, and on the east by the 3rd initial meridian, in the Dominion Lands system of survey, now the electoral district of Batoche. Also of that part of the same provisional district lying to the east of the 3rd initial meridian in the Dominion Land system of survey, and bounded on the north by the southern boundary of the electoral district of Prince Albert, now the electoral district of Kinistino. Presented to the House of Commons, 17th March, 1890.—*Mr. Laurier*.....*Not printed.*

72. Return to an order of the House of Commons, dated 12th February, 1890, for a return showing the annual losses of ships since 1868 in the Gulf of St. Lawrence and on the Atlantic coast and Bay of Fundy, owing to tides, currents and fogs, with the name and tonnage of each vessel, and such particulars in each case as to the causes and extent of damage, as may be in the possession of the Government. Presented to the House of Commons, 17th March, 1890.—*Mr. Curran*—

Printed for Sessional Papers only.

73. Return to an order of the House of Commons, dated 24th February, 1890, for a return showing the number of Reports of the Geological Survey published respectively for each year of the last ten years, the number sold each year, the number distributed gratuitously, and the number still on hand. Presented to the House of Commons, 17th March, 1890.—*Mr. Ferguson (Welland)*—
Printed for Sessional Papers only.
74. Correspondence of the Governments of Ontario and Quebec in reference to the ownership of the beds of harbors, rivers, etc. Presented to the House of Commons, 19th March, 1890, by Sir John Thompson.....*Printed for both Distribution and Sessional Papers.*
75. Statement, in detail, of Receipts and Payments of Canada, for the eight months ending 28th February, for the years 1889 and 1890 respectively. Presented to the House of Commons, 20th March, 1890, by Hon. G. E. Foster.....*Not printed.*
76. Return to an address of the House of Commons, to His Excellency the Governor General, dated 29th January, 1890, for : 1. Copies of all petitions addressed to his Excellency the Governor General by settlers in the districts of Cranberry, Cedar, Wellington, Nanoose and Nanaimo, British Columbia, asking the privilege of obtaining the lands on which they had squatted on the Island Railway reserve on ordinary terms allowed to settlers, viz., that their grant should include surface and minerals. 2. For copies of all Orders in Council passed to authorise a commission to enquire into the claims of said settlers. Presented to the House of Commons, 26th March, 1890.—*Hon. Mr. Laurier*.....*Not printed.*
77. Return to an order of the House of Commons, dated 19th March, 1890, showing salary and remuneration paid to Mr. Arthur Prieur, employee of the House, as translator or otherwise, and the total amount received by him since his employment in any capacity. Presented to the House of Commons, 31st March, 1890, by Hon. Mr. Speaker.....*Not printed.*
78. Return to an order of the House of Commons, dated 19th March, 1890, for a return showing : 1. The actual cost of first construction of the Montreal Court House, 1851-57. 2. The amount spent for repairs since each year down to Confederation. Presented to the House of Commons, 1st April, 1890.—*Mr. Curran*.....*Not printed.*
79. Return to an order of the House of Commons, dated 12th February, 1890, for a return showing : 1. The total amount of money expended in dredging McGregor's Creek, in the town of Chatham, Ontario. 2. The amount expended for piling and planking the same. The name of each contractor, and amount of their several contracts. 3. The amount of money paid property owners for damage done to their property in consequence of such dredging, with the name and amount paid each property owner. 4. The name and amount of all claimants whose claims have been rejected, or which are still under the consideration of the Government. Presented to the House of Commons, 1st April, 1890.—*Mr. Campbell*.....*Not printed.*
80. Return to an order of the House of Commons, dated 24th February, 1890, for the report and plans of the Chief Engineer of the Department of Public Works employed to make a survey and examination, with a view to the construction of an inter-provincial bridge across the Ottawa River, between the village of La Passe, in the province of Ontario, and the village of Fort Coulonge, in the province of Quebec. Presented to the House of Commons, 1st April, 1890.—*Mr. Bryson*—
Not printed.
81. Return to an order of the House of Commons, dated 24th February, 1890, for a return showing the number of self-binders, reapers and mowers exported from the Dominion during the past three years ; giving the names of the exporters, the countries to which exported, and the amount of drawback allowed on each of the articles so exported. Presented to the House of Commons, 3rd April, 1890.—*Mr. Paterson (Brant)*.....*Not printed.*
82. Return to an address of the House of Commons to His Excellency the Governor General, dated 22nd January, 1890, for copies of all correspondence between the officers of the Temperance Colonization Company, and the officers of the Saskatchewan Land and Homestead Company, and the Department of the Interior, or any member of the Government ; and all correspondence between Rev. Alexander Sutherland and John T. Moore and the Department of the Interior, or any member of the Government, in relation to the location of lands and claims for placing immigrants on lands, and compensation for assisting immigration to the said lands, together with all Orders in Council relating to such claims. Presented to the House of Commons, 14th April, 1890.—*Mr. Somerville*—
Not printed.
- 82a. Supplementary return to an address of the House of Commons, to His Excellency the Governor General, dated 22nd January, 1890, for copies of all correspondence between the officers of the Temperance Colonization Company and the officers of the Saskatchewan Land and Homestead Company and the Department of the Interior, or any member of the Government ; and all correspondence between the Rev. Alexander Sutherland and John T. Moore and the Department of the

- Interior, or any member of the Government, in relation to the location of lands and claims for placing immigrants on lands, and compensation for assisting immigration to the said lands, together with all Orders in Council relating to such claims. Presented to the House of Commons, 18th April, 1890.—*Mr. Somerville* *Not printed.*
- 82b.** Return to an order of the House of Commons, dated 17th March, 1890, for a return of all correspondence, memorials and agreements between the Government and the Temperance Colonization Company, together with correspondence of settlers, employees and members of the Company, relative to the operations of the said company. Presented to the House of Commons, 16th May, 1890.—*Mr. Wallace*..... *Not printed.*
- 83.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of all petitions and correspondence respecting the placing of a floating light opposite Yamachiche, in Lake St. Peter, River St. Lawrence. Presented to the House of Commons, 16th April, 1890.—*Mr. Rinfret*..... *Not printed.*
- 83a.** Return to an order of the House of Commons, dated 19th March, 1890, for copies of all petitions, correspondence and documents whatsoever respecting the placing of a floating light on the St. Lawrence opposite the church of Ste. Croix, in the county of Lotbinière, in place of the buoy now located there. Presented to the House of Commons, 25th April, 1890.—*Mr. Rinfret* *Not printed.*
- 84.** Report of Collingwood Schreiber, Esq., Chief Engineer and General Manager of Government Railways, on the completion of the location survey of the proposed line of railway between Harvey Station on the New Brunswick Railway, and a point on the Intercolonial Railway near Moncton *viâ* Fredericton, known as the "Harvey-Moncton Section of the Short Line Railway." Presented to the House of Commons, 24th April, 1890, by Sir John Macdonald *Not printed.*
- 85.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of forms of advertisement and of tender, of tenders received of the contract entered into in connection with a steam service between any ports in the Maritime Provinces and any West India ports; also all correspondence connected therewith between any of the public departments and any persons interested in the establishment of the said service. Presented to the House of Commons, 29th April, 1890.—*Mr. Trow*..... *Not printed.*
- 86.** Return to an order of the House of Commons, dated 24th January, 1890, for a return of all papers and correspondence between the Ontario Manufacturers' Association and the Dominion Government, during the years 1883, 1884 and 1885, on the subject of proposed legislation relating to factories. Presented to the House of Commons, 1st May, 1890.—*Mr. Edgar* *Not printed.*
- 87.** Return to an order of the House of Commons, dated 30th January, 1890, for copy of report made and evidence taken by the court of enquiry ordered by the Department of Marine to investigate the loss of the steamer "Quinté," which was burned on Bay of Quinté in the autumn of 1889. Presented to the House of Commons, 2nd May, 1890.—*Mr. Platt*.... *Printed for Sessional Papers only.*
- 87a.** Return to an order of the House of Commons, dated 5th March, 1890, for a return of all claims made by the Government since Confederation against individuals, companies or corporations for damages done to Government property by steamers, vessels or other craft; giving the names of vessels, etc., their owners, dates and items of each claim, distinguishing those paid and unpaid. Presented to the House of Commons, 2nd May, 1890.—*Mr. Cook*..... *Not printed.*
- 87b.** Report of Lieut. Gordon, R.N., into the conduct of the master and mate of the steamship "Baltic," in connection with the outrage perpetrated on one Charles Hambly, a deck-hand of the said vessel, on the 26th August, 1889. Presented to the House of Commons, 14th May, 1890, by Hon. Mr. Colby..... *Printed for Sessional Papers only.*
- 87c.** Return (*in part*) to an order of the House of Commons, dated 5th March, 1890, for a return of all claims made by the Government since Confederation against individuals, companies or corporations for damages done to Government property by steamers, vessels or other craft; giving the names of vessels, etc., their owners, dates and items of each claim, distinguishing those paid and unpaid. Presented to the House of Commons, 16th May, 1890.—*Mr. Cook*..... *Not printed.*
- 88.** Return to an order of the House of Commons, dated 14th April, 1890, for copies of all agreements made between the Government, or the Minister of Railways, and the Western Union Telegraph Company, respecting the construction and operation of a telegraph line along the Cape Breton Railway. Presented to the House of Commons, 2nd May, 1890.—*Mr. Macdonald (Victoria)*—*Not printed.*
- 89.** Return to an order of the House of Commons, dated 14th April, 1890, for copies of the petitions, letters, and the plans and engineers' reports respecting the projected dam at Hungry Bay, in the county of Beauharnois. Presented to the House of Commons, 2nd May, 1890.—*Mr. Bergeron*—*Not printed.*
- 90.** Return to an order of the House of Commons, dated 21st April, 1890, for copies of all petitions and other documents relating to the building of the proposed branch railway to Matane. Presented to the House of Commons, 2nd May, 1890.—*Mr. Fiset*..... *Not printed.*

- 91.** Liquor License Act, 1883, memorandum of claims for fines, costs, &c., imposed on holders of Dominion Licenses for violations of the Provincial License Act. Presented to the House of Commons, 5th May, 1890, by Hon. J. Costigan. *Printed for Sessional Papers only.*
- 91a.** Return to an order of the House of Commons, dated 10th March, 1890: 1. For a return, in detail, of all expenses attending the passage and enforcement of the Liquor License Act of 1883 up to date. 2. The amount of all law costs *re* its constitutionality. 3. The names of all the legal firm or firms employed by the Government, and the amount paid said firm or firms. Presented to the House of Commons, 16th May, 1890.—*Mr. Trow*. *Not printed.*
- 92.** Return to an order of the House of Commons, dated 14th April, 1890, for copies of all correspondence between the Department of Militia and Defence and the officers of the staff of Military District No. 1 regarding the pay and allowances of said officers. Presented to the House of Commons, 6th May, 1890.—*Mr. Scriver*. *Not printed.*
- 92a.** Return to an address of the House of Commons to His Excellency the Governor General, dated 21st April, 1890, for copies of all Orders in Council making appointments, promotions and changes in the Department of Militia and Defence, for the year ending 31st December, 1889. Presented to the House of Commons, 6th May, 1890.—*Mr. Lister*. *Not printed.*
- 93.** Return to an order of the House of Commons, dated 21st April, 1890, for a return of the quantity and value of eggs imported into and exported from the provinces of Ontario and Quebec since 1st January last; also the countries they have been imported from and exported to. Presented to the House of Commons, 6th May, 1890.—*Mr. Guillet*. *Printed for Sessional Papers only.*
- 94.** Correspondence respecting the surrender of the Anderson contract for the Atlantic Steamship Service. Presented to the House of Commons, 13th May, 1890, by Hon. G. E. Foster—
Printed for Sessional Papers only.
- 95.** Return to an order of the House of Commons, dated 24th January, 1890, for a return showing the total amount of expenditure to date on the Government Printing Bureau building, the total expenditure to date on type, presses and all other printing and binding machinery and material placed in the bureau; also the total amount paid in salaries and wages to officers and employees in the bureau from the 1st July, 1889, to 1st January, 1890. Presented to the House of Commons, 14th May, 1890.—*Mr. Innes*. *Printed for Sessional Papers only.*
- 96.** Return (in part) to an order of the House of Commons, dated 23rd January, 1890, for a return showing the amount of money expended by the Dominion in each province since Confederation to the 30th of June, 1889, under the following heads: 1. Subsidies to railways in each province, excepting the Canada Pacific main line and Sault branch; 2. The several railways built by the Dominion in each Province, including the Intercolonial branches and extensions, but not the main line as originally constructed; 3. The buildings erected or purchased in each province, their location and cost. Presented to the House of Commons, 7th May, 1890.—*Mr. McMullen*—
Printed for both Distribution and Sessional Papers.
- 97.** Return to an order of the House of Commons, dated 31st March, 1890, for a statement showing the number of barrels of Canadian flour brought by sea or directly, or through the United States of America, into the several provinces of Nova Scotia, New Brunswick and Prince Edward Island, during the year 1889. Presented to the House of Commons, 16th May, 1890.—*Mr. Weldon (St. John)*. *Not printed.*
- 98.** Return to an order of the House of Commons, dated 12th February, 1890, for a return showing the names of the six Pagans returned for the parish of Ste. Elizabeth, in the county of Joliette and province of Quebec, in the census returns of 1881, as appears from the original schedule of the enumerator for that parish. Presented to the House of Commons, 16th May, 1890.—*Mr. Charlton*.
Not printed.
- 99.** Return to an order of the House of Commons, dated 10th March, 1890, for copies of all papers connected with the seizure of the tug "Rooth" at Amherstburg, in July or August last, having a raft in tow, and bound from French River to Fort Erie. Presented to the House of Commons, 16th May, 1890.—*Mr. Charlton*. *Not printed.*
- 100.** General statements and returns of baptisms, marriages and burials in the districts of Chicoutimi, Gaspé, Joliette and Montmagny, for the year 1889. Presented to the House of Commons, 16th May, 1890, by Hon. Mr. Speaker. *Not printed.*
- 101.** Return to an address of the Senate to His Excellency the Governor General, dated 22nd April, 1890, for copies of all correspondence between the Minister or Deputy Minister of Justice, Inspector Moylan, or any official in connection with the Department of Justice, and the Warden, Deputy Warden, or any other official of the British Columbia Penitentiary, relating to the dismissal of John Wiggins, lately a guard in the aforesaid penitentiary. Presented to the Senate, 16th May, 1890.—*Hon. Mr. McInnes (New Westminster)*. *Not printed.*

REPORT
OF THE
SUPERINTENDENT OF INSURANCE
OF THE
DOMINION OF CANADA,
FOR THE
YEAR ENDING 31st DECEMBER,
1889

PRINTED BY ORDER OF PARLIAMENT.



OTTAWA:
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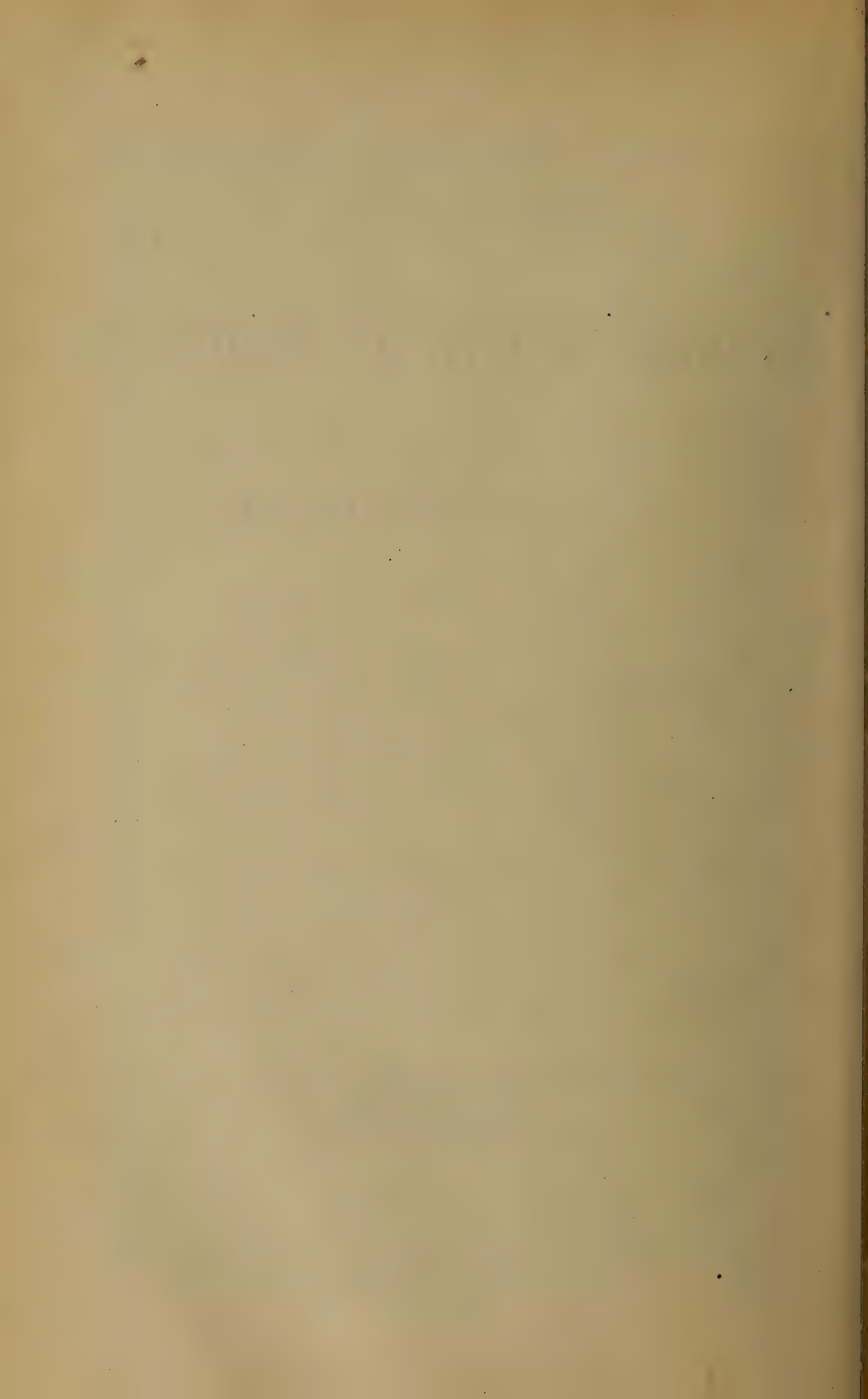


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OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 3rd July, 1890.

To the Honourable

GEORGE E. FOSTER,
Minister of Finance.

SIR,—I have the honour herewith to submit the statements in detail of Insurance Companies for the year 1889, together with such an abstract and analysis of them as appeared proper to exhibit the progress of the business and the condition of the Companies.

FIRE AND INLAND MARINE INSURANCE COMPANIES.

During the year 1889 the business of fire insurance in Canada was carried on by 34 active Companies; of these 7 were Canadian, 21 British and 6 American. Inland Marine Insurance was also transacted by 4 of them (3 Canadian and 1 American), and Ocean Marine by 2 of them (both Canadian). This list of Companies differs from that of the previous year by the addition of two companies, 1 Canadian (The Eastern Assurance Company), and 1 American (The Insurance Company of North America), the former transacting Fire Insurance only, while the latter is licensed to carry on the business of Fire and Inland Marine Insurance. One British Company (The British and Foreign Marine) carried on the business of Inland Marine Insurance exclusively. Since the close of the year licenses have been granted to two Companies, 1 British (The Manchester Fire Assurance Company), and 1 American (The Phoenix Insurance Company of Hartford).

FIRE PREMIUMS AND LOSSES IN CANADA IN 1889.

The cash received for premiums during the year in Canada has amounted to \$5,588,016, being greater than that received in 1888, by \$150,753; and the amount paid for losses has been \$2,876,211, which is less than that paid in 1888, by \$197,611. The ratio of losses paid to premiums received is shown in the following table:—

FIRE Insurance in Canada, 1889.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent. of Premiums received.	The same for 1888.
	\$	\$		
Canadian Companies.....	678,752	1,173,948	57·82	66·29
British do	1,968,537	3,970,632	49·58	54·27
American do	228,922	443,436	51·62	51·33
Totals.....	2,876,211	5,588,016	51·47	56·53

The corresponding results for the twenty-one years over which our records extend, are given below:—

FIRE Insurance in Canada.

	Premiums Received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
1869.....	1,785,539	1,027,720	57·56
1870.....	1,916,779	1,624,837	84·77
1871.....	2,321,716	1,549,199	66·73
1872.....	2,628,710	1,909,975	72·66
1873.....	2,968,416	1,682,184	56·67
1874.....	3,522,303	1,926,159	54·68
1875.....	3,594,764	2,563,531	71·31
1876.....	3,708,006	2,867,295	77·33
1877.....	3,764,005	8,490,919	225·58
1878.....	3,368,430	1,822,674	54·11
1879.....	3,227,488	2,145,198	66·47
1880.....	3,479,577	1,666,578	47·90
1881.....	3,827,116	3,169,824	82·83
1882.....	4,229,706	2,664,986	63·01
1883.....	4,624,741	2,920,228	63·14
1884.....	4,980,128	3,245,323	65·16
1885.....	4,852,460	2,679,287	55·22
1886.....	4,932,335	3,301,388	66·93
1887.....	5,244,502	3,403,514	64·90
1888.....	5,437,263	3,073,822	56·53
1889.....	5,588,016	2,876,211	51·47
Totals.....	80,002,000	56,610,852	70·76

Taking the totals for the same twenty-one years, according to the nationalities of the Companies, the following are the results:—

FIRE Insurance in Canada for the twenty-one years—1869-1889.

	Premiums Received.	Losses Paid.	Rate of Losses per cent. of Premiums.
	\$	\$	
Canadian Companies.....	23,559,996	17,012,776	72·21
British do.....	50,079,464	35,300,559	70·49
American do.....	6,362,540	4,297,517	67·54
Totals.....	80,002,000	56,610,852	70·76

If we had excluded from these tables the year of the disastrous fire in St. John (1877), the average loss-rate would have come out 63·12.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 50·09 per cent., which is 5·48 per cent. less than the 55·57 of the previous year, and is 11·23 per cent. less

than the average for the last twelve years (61·32). The following are the rates of incurred losses from 1878:—

—	1889.	1888.	1887.	1886.	1885.	1884.	1883.	1882.	1881.	1880.	1879.	1878.
Canadian.....	56·64	65·14	69·97	65·24	56·10	65·30	71·17	72·34	112·04	54·50	67·81	52·21
British.....	48·35	53·08	64·62	68·01	56·62	64·29	65·94	65·27	72·14	37·28	67·83	47·24
American.....	48·39	52·84	72·41	58·44	57·45	50·17	52·05	54·33	60·94	46·73	79·39	59·13
Total.....	50·09	55·57	66·40	66·62	56·56	63·48	66·11	66·37	83·94	43·82	68·63	49·67

FIRE INSURANCE IN CANADA, 1889.

The gross amount of policies, new and renewed, taken during the year by Fire Companies was \$572,782,104, showing an increase of \$31,202,097 over the amount taken in 1888. The premiums charged thereon amounted in 1889 to \$6,628,335.53, being an increase of \$238,038.69 over the amount charged the previous year. The rate of premium is somewhat less than that of 1888, but the loss rate (51·47) is much less (5·06), being in fact 11·65 per cent. less than the average loss rate (63·12) for the past 21 years, the year 1877 being excluded.

The rate per cent. of premiums charged upon risks taken is shown in the following table:—

FIRE Insurance in Canada, 1889.

—	Gross Amount of Risks taken during the year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1888.
	\$	\$		
Canadian Companies.....	122,965,987	1,550,059 90	1·26	1·25
British do.....	403,297,656	4,566,589 87	1·13	1·17
American do.....	46,518,461	511,685 76	1·10	1·11
Total.....	572,782,104	6,628,335 53	1·16	1·1

The increase in the amounts taken in 1889, as compared with 1888, among Canadian Companies is \$2,807,395, among British Companies is \$26,757,584, and among American Companies is \$1,637,118.

The details of the increase and decrease for the individual companies are as follows:—

Canadian Companies.

INCREASE.—British America, \$171,363; Citizens, \$454,795; Eastern, \$2,942,246; Quebec, \$985,525; Royal Canadian, \$1,589,184; Total, \$6,143,113.

DECREASE.—London Mutual, \$330,451; Western, \$3,005,267; Total, \$3,335,718.

Total increase, \$2,807,395.

British Companies.

INCREASE.—Atlas, \$1,580,365; Caledonian, \$453,090; Commercial Union, \$2,689,787; Employers' Liability, \$593,000; Guardian, \$2,684,905; Imperial, \$1,313,287; Lancashire, \$1,340,666; Liverpool and London and Globe, \$1,420,608; London and Lancashire, \$3,000,563; London Assurance, \$417,220; National of Ireland, \$1,213,602; North British, \$1,462,180; Northern, \$763,855; Norwich Union, \$732,113; Phoenix of London, \$1,235,930; Queen, \$3,284,438; Royal, \$2,601,018; Scottish Union and National, \$388,615; Total, \$27,175,242.

DECREASE.—City of London, \$81,231; Fire Insurance Association, \$208,291; Glasgow and London, \$128,136; Total, \$417,658.

Total increase, \$26,757,584.

American Companies.

INCREASE.—Ætna, \$829,346; Connecticut Fire, \$21,500; Hartford, \$355,095; Insurance Company of North America, \$385,985; Phenix of Brooklyn, \$511,425; Total, \$2,103,351.

DECREASE.—Agricultural of Watertown, \$466,233.

Total increase, \$1,637,118.

PREMIUMS AND LOSSES COMPARED WITH RISKS.

The average rate of premium charged on each \$1,000 of risks taken in 1889 is \$11.572, as against \$11.799, which was the corresponding rate in 1888. The individual rates for the different Companies will be found in an annexed table, and will be seen to vary a good deal, as might naturally be expected, considering the varieties of the business done by the Companies.

The losses incurred (approximate) during the year, compared with the amount of risk current (taking for this the mean of the amounts in force at the beginning and end of the year) have been at the average rate of \$4.19 per \$1,000 current risk. The corresponding rates for 1882-3-4-5-6-7-8 were \$5.68, \$5.56, \$5.37, \$4.54, \$5.48, \$5.70 and \$4.70 respectively.

The losses are, however, as usual, distributed very unevenly among the different Companies, as appears from the following, computed on the above basis; where, for convenience of comparison, the corresponding rates for 1888 are appended within parentheses:—

Eastern, 0.17 (.....); London Assurance, 1.38 (3.44); London Mutual, 2.09 (2.43); Liverpool and London and Globe, 2.35 (3.48); Connecticut Fire, 2.37 (5.33); Scottish Union and National, 2.91 (4.43); Royal, 2.97 (3.59); London and Lancashire, 3.15 (3.79); Agricultural of Watertown, 3.20 (1.94); Phoenix of London, 3.21 (4.19); Norwich Union, 3.31 (3.48); Insurance Company of North America, 3.63 (.....); Western, 3.64 (4.02); Fire Insurance Association, 3.67 (5.86); Phenix of Brooklyn, 3.67 (3.52); Imperial, 3.82 (4.10); Hartford, 4.26 (5.69); Northern, 4.42 (5.43); Queen, 4.46 (4.61); National of Ireland, 4.59 (5.61); British America,

4·94 (6·04); North British, 4·99 (4·29); Lancashire, 5·21 (4·16); Ætna Fire, 5·25 (7·93); Citizens, 5·33 (6·05); Commercial Union, 5·55 (5·02); Atlas, 5·84 (7·67); Caledonian, 5·98 (5·96); Royal Canadian, 6·43 (7·63); City of London, 6·47 (7·54); Employers' Liability, 6·69 (10·66); Guardian, 6·74 (6·79); Glasgow and London, 6·98 (8·55); Quebec, 8·08 (6·59).

The annexed table gives the gross amounts of risks taken by the several Companies during the year, and the premiums charged thereon, and also the distribution of losses, with the proportionate rate of premiums to risks, and the proportion of the amounts paid for losses to those received for premiums during the year. For convenience of comparison the rates of 1888 are appended. It must be noted that the premiums in the second column are those charged on the whole gross amount of risks taken by each Company during the year.

FIRE Insurance done in Canada, in 1889.

	Gross Amount of Risks taken dur- ing the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1888.	Net Cash paid during the Year for Losses.	Net cash received during the Year for Premiums.	Rate of Losses paid per cent. of pre- miums received.	The same for 1888.
<i>Canadian Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
British America.....	20,856,517	269,054 85	1·29	1·32	125,029 27	203,489 03	61·44	70·70
Citizens.....	19,602,240	243,653 54	1·24	1·26	121,802 17	205,307 68	59·33	72·12
Eastern.....	2,942,246	38,658 70	1·31	.....	200 05	27,988 15	0·72	.....
London Mutual.....	15,729,425	196,497 61	1·25	1·27	92,387 80	131,696 43	70·15	73·34
Quebec.....	8,200,023	108,053 29	1·32	1·33	68,762 16	96,907 64	70·96	65·92
Royal Canadian.....	19,698,449	232,943 29	1·18	1·23	115,583 10	175,017 30	66·04	78·50
Western.....	35,937,087	461,198 62	1·28	1·18	154,987 92	333,591 96	46·46	51·52
Total.....	122,965,987	1,550,059 90	1·26	1·25	678,752 47	1,173,948 19	57·82	66·29
<i>British Companies.</i>								
Atlas.....	7,140,880	79,608 43	1·11	1·16	31,835 37	55,945 14	56·90	52·02
Caledonian.....	10,165,852	118,675 22	1·17	1·21	72,644 58	107,904 75	67·32	65·02
City of London.....	11,476,459	168,722 52	1·47	1·52	79,129 10	143,489 98	55·15	82·67
Commercial Union.....	28,691,870	364,143 89	1·27	1·30	176,701 52	305,678 02	57·81	50·80
Employers' Liability.....	4,977,825	59,378 36	1·19	1·23	28,566 55	54,574 05	52·34	63·37
Fire Insurance Association.....	11,118,323	122,588 25	1·10	1·16	57,396 70	109,641 87	52·35	76·00
Glasgow and London.....	26,663,355	351,821 15	1·32	1·35	209,489 33	311,609 61	67·23	68·72
Guardian.....	21,046,674	225,271 51	1·07	1·11	115,694 10	194,447 73	59·50	51·91
Imperial.....	20,647,746	237,505 45	1·15	1·17	91,827 81	218,134 65	42·10	40·08
Lancashire.....	21,638,067	271,095 42	1·25	1·26	116,749 90	223,197 14	52·31	49·17
Liverpool and London and Globe.....	27,629,987	282,410 08	1·02	1·05	95,579 10	257,022 00	37·19	50·25
London and Lancashire.....	15,875,395	174,894 80	1·10	1·11	40,283 99	153,147 63	26·30	34·82
London Assurance.....	10,755,953	89,813 83	0·84	0·88	24,177 85	72,673 08	33·27	37·70
National of Ireland.....	9,951,260	112,224 41	1·13	1·17	37,437 32	77,053 14	48·59	59·69
North British.....	33,157,406	355,752 79	1·07	1·12	199,929 94	307,680 44	64·98	53·08
Northern.....	17,046,062	202,058 31	1·19	1·23	86,774 76	170,604 34	50·86	58·37
Norwich Union.....	10,633,634	112,708 30	1·06	1·10	36,617 87	89,334 40	40·99	51·34
Phoenix of London.....	21,447,750	246,988 31	1·15	1·18	88,548 19	216,422 03	40·91	46·89
Queen.....	24,931,859	285,656 18	1·15	1·18	107,027 84	253,175 20	42·27	46·78
Royal.....	54,390,739	573,060 30	1·05	1·08	227,111 47	534,299 25	42·51	54·28
Scottish Union and National.....	13,910,560	132,212 36	0·95	1·02	45,012 93	114,597 83	39·28	53·81
Total.....	403,297,656	4,566,589 87	1·13	1·17	1,968,536 22	3,970,632 28	49·58	54·27
<i>American Companies.</i>								
Ætna Fire.....	12,354,960	143,593 28	1·16	1·18	58,422 18	120,289 70	48·57	56·73
Agricultural of Watertown.....	8,028,620	87,539 61	1·09	0·97	70,273 38	79,249 20	88·67	63·00
Connecticut Fire.....	4,628,500	47,536 14	1·03	1·09	10,116 81	41,952 41	24·11	54·66
Hartford.....	11,875,320	136,724 26	1·15	1·20	57,551 90	128,235 50	44·88	45·57
Insurance Co. of N. A.....	385,985	3,068 34	0·79	.....	None.	2,903 86	.....	.....
Phenix, of Brooklyn.....	9,245,076	93,224 13	1·01	1·03	32,558 18	70,805 69	45·98	37·27
Totals.....	46,518,461	511,685 76	1·10	1·11	228,922 45	443,436 36	51·62	51·33
Grand Totals.....	572,782,104	6,628,335 53	1·16	1·18	2,876,211 14	5,588,016 83	51·47	56·53

BRITISH FIRE COMPANIES.

The total cash receipts from premiums were \$3,970,632, being an increase of \$111,348, as compared with the previous year; the payments for losses were \$1,968,537, being \$125,928 less than for 1888; while the general expenses amounted to \$1,083,967, being \$72,104 greater than in 1888, thus leaving a balance of \$918,128 in favour of the Companies. In the previous year this balance was \$752,956.

Paid for losses.....	\$1,968,537
do general expenses.....	1,083,967
Total	<u>\$3,052,504</u>
Received for premiums.....	3,970,632
Balance in favour.....	<u>\$ 918,128</u>

The following detail gives the balances for the different Companies:—

Balances in favour:—Atlas, \$6,429; Caledonian, \$7,684; City of London, \$18,603; Commercial Union, \$49,483; Employers' Liability, \$10,849; Fire Insurance Association, \$21,425; Guardian, \$26,286; Imperial, \$56,396; Lancashire, \$51,379; Liverpool and London and Globe, \$96,524; London and Lancashire Fire, \$74,796; London Assurance, \$24,378; National of Ireland, \$15,355; North British, \$24,108; Northern, \$40,295; Norwich Union, \$27,974; Phoenix of London, \$67,832; Queen, \$82,523; Royal, 177,170; Scottish Union and National, \$45,369. Total, \$924,858.

Adverse balance:—Glasgow and London, \$6,730.

Total balance in favour, \$918,128.

For every \$100 of premiums received there were spent, on the average, \$49.58 in payment of losses and \$27.30 for general expenses, leaving \$23.12 for the Companies.

In 1888 the loss rate was \$54.27, and the general expenses \$26.22 for every \$100 of premiums received.

For the fire business the rate of premium was \$11.323 per \$1,000 of risks taken, as against \$11.671 in 1888.

Hence, these Companies have done a greater volume of business than in 1888, at a less rate of premium, at a higher rate of expense, and at a less rate of loss.

Collecting the results for the fifteen years, from 1875 to 1889, as regards the receipts for premiums and the expenditure of the British Companies, we find:—

Paid for losses (1875-89).....	\$29,577,762
do general expenses.....	10,019,206
Total payments	<u>\$39,596,968</u>
Received for premiums	41,609,990
Excess of receipts over payments.....	<u>\$ 2,013,022</u>

It will be seen, from an examination of the table given below, that an adverse balance was in existence from the year 1877 until the end of the year 1886, due to the exceptional circumstances of the conflagration at St. John in the first mentioned year—when the losses paid by British Companies amounted to almost five millions of dollars; that such adverse balance was reversed at the end of the year 1887, when a favourable balance of \$341,398 was shown, and that this favourable balance was increased at the close of the year 1888 to \$1,094,894, and further increased at 31st December, 1889, to \$2,013,022.

(+ Favourable. - Adverse.)

Year.	Balance.	Year.	Balance.
	\$		\$
1875.	+ 51,765		
1876.	+ 89,015	1875 to '76	+ 140,780
1877.	- 4,210,951	1875 to '77	- 4,070,171
1878.	+ 676,458	1875 to '78	- 3,393,713
1879.	+ 210,430	1875 to '79	- 3,183,283
1880.	+ 727,389	1875 to '80	- 2,455,894
1881.	+ 161,162	1875 to '81	- 2,294,732
1882.	+ 481,511	1875 to '82	- 1,813,221
1883.	+ 449,797	1875 to '83	- 1,373,424
1884.	+ 433,919	1875 to '84	- 929,505
1885.	+ 674,984	1875 to '85	- 254,521
1886.	+ 237,216	1875 to '86	- 17,305
1887.	+ 359,243	1875 to '87	+ 341,938
1888.	+ 752,956	1875 to '88	+ 1,094,894
1889.	+ 918,128	1875 to '89	+ 2,013,022

The reports of the general business of the British Companies, which are appended to their several statements, are taken either from the published reports of the Companies to their shareholders, or from the reports as furnished to the British Board of Trade. As the accounts are made up in a form not readily understood, except by an expert, I have this year made an approximate analysis of them, which will be found on page lxxv. Only two or three of these Companies profess to make any special provision for liability under the head of "Unearned Premiums," but they set aside a certain sum under the title of "Fire Fund," which is held to meet future contingencies, and is charged against the Company as a liability. I have taken 60 per cent. of the annual revenue from premiums as a fair approximation to the exact *pro rata* of the premiums on unexpired risks, which forms the basis of the item in our returns for Canadian business. Also, in cases where life insurance is combined with fire (the assets of these branches being required by the Imperial statute to be kept separately) I have omitted the life business entirely, considering that the life funds are more than sufficient to cover the liabilities in this branch, and thus making the results, as regards the paid-up capital, less favourable to the companies.

AMERICAN COMPANIES.

The transactions of the Phenix of Brooklyn in closing up its Marine business will be here included, and also the Inland Marine insurance done by the Ætna.

The receipts for premiums were \$443,644; the payments for losses \$229,538; and the general expenses \$116,618. Hence, for every \$100 of premiums received there were spent on the average \$51.74 in payment of losses, and \$26.30 in general expenses.

The following detail gives the balances for the different companies:—

Balances in favour—*Ætna Fire*, \$34,391; *Connecticut Fire*, \$21,376; *Hartford*, \$43,449; *Insurance Company of North America*, \$1,048; *Phenix of Brooklyn*, \$19,068. Total, \$119,332.

Adverse balances—*Agricultural of Watertown*, \$21,844.

Total balance in favour, \$97,488.

The results of the total business of these Companies, from 1875 to 1889, inclusive, are as follows:—

Paid for Losses (1875–89).....	\$3,605,001
do General expenses.....	1,097,323
Total payments.....	\$4,702,324
Received for premiums.....	5,300,094
Excess of receipts over payments.....	\$ 597,770

The table given below shows the results of the business of each year from 1875 to 1889, inclusive, and the total results from year to year during the same period.

+ Favourable. — Adverse.

Year.	—	Years inclusive.	—
	\$		\$
1875.....	+ 58,841	1875 and 1876	+ 156,760
1876.....	+ 97,919	1875 to 1877	- 239,708
1877.....	- 396,468	1875 to 1878	- 192,309
1878.....	+ 47,399	1875 to 1879	- 159,415
1879.....	+ 32,894	1875 to 1880	- 103,099
1880.....	+ 56,316	1875 to 1881	- 49,352
1881.....	+ 53,747	1875 to 1882	+ 12,892
1882.....	+ 62,244	1875 to 1883	+ 115,027
1883.....	+ 102,135	1875 to 1884	+ 206,163
1884.....	+ 91,136	1875 to 1885	+ 306,947
1885.....	+ 100,784	1875 to 1886	+ 398,043
1886.....	+ 91,096	1875 to 1887	+ 397,994
1887.....	- 49	1875 to 1888	+ 500,282
1888.....	+ 102,288	1875 to 1889	+ 597,770
1889.....	+ 97,488		

CANADIAN COMPANIES.

In considering the Canadian Companies, their whole Fire insurance business, in Canada and elsewhere, as well as their whole Marine business, must be taken into account, inasmuch as a separation of expenses between these branches has not been made.

The following table gives the distribution of their Fire business between Canada and elsewhere, and shows that the foreign business has been, on the whole, less favourable to the Companies than the home business :—

FIRE INSURANCE, 1889.

Company.	In Canada.				In other Countries.			
	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.	Amount of Risks taken during the year.	Premiums received.	Losses paid.	Rate of Losses paid per cent. of Premiums received.
	\$	\$	\$		\$	\$	\$	
British America.....	20,856,517	203,489	125,029	61·44	49,546,659	545,912	374,002	68·51
Citizens'.....	19,602,240	205,308	121,802	59·33	996,155	17,687	9,401	53·15
Quebec.....	8,200,023	96,908	68,762	70·96	557,539	8,721	6,252	71·69
Royal Canadian.....	19,698,449	175,017	115,583	66·04	19,309,279	115,661	69,308	59·92
Western.....	35,937,087	333,592	154,988	46·46	74,323,403	839,928	553,661	65·92
Totals.....	104,294,316	1,014,314	586,164	57·79	144,733,035	1,527,909	1,012,624	66·28

The subjoined table gives the rate per cent. of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian Companies, during the years 1878 to 1889, inclusive, a perusal of which will show that the Canadian business has, throughout, been more favourable to the Companies than the business transacted in other countries :

Year.	In Canada.			In other Countries.		
	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.	Premiums received.	Losses paid.	Rate per cent. of Losses paid as compared with Premiums received.
	\$	\$		\$	\$	
1878.....	591,495	241,545	40·84	1,251,923	737,430	58·90
1879.....	552,090	287,729	52·12	1,309,902	923,242	70·48
1880.....	459,653	219,954	47·85	1,377,310	885,293	64·28
1881.....	428,795	304,488	71·01	1,439,085	1,085,846	75·45
1882.....	543,126	334,000	61·50	1,413,989	1,137,399	80·44
1883.....	606,557	436,800	72·01	1,483,941	1,136,380	76·58
1884.....	550,188	376,969	68·52	1,401,051	1,122,882	80·15
1885.....	983,555	518,633	52·73	1,485,078	1,051,090	70·78
1886.....	996,562	655,534	65·78	1,499,840	1,049,575	69·98
1887.....	1,002,817	661,682	65·98	1,496,712	1,037,123	69·29
1888.....	1,002,109	655,191	65·38	1,453,410	1,008,509	69·39
1889.....	1,014,314	586,164	57·79	1,527,909	1,012,624	66·28
Totals.....	8,731,261	5,278,689	60·46	17,140,150	12,187,393	71·10

The assets of the seven Canadian Companies doing Fire business amounted, at the end of the year, to \$4,563,968, covering a total amount of insurance of all kinds of \$308,571,065, being at the rate of \$14.79 for every \$1,000 of insurance in force; they have also a reserve of subscribed capital not called up, amounting to \$2,138,754, making a total security of \$21.72 for every \$1,000 insured. The liabilities of the same companies amounted to \$2,382,370, made up as follows:—

Unsettled losses.....	\$ 225,596
Unearned premiums.....	2,038,630
Sundry	118,144
Total.....	\$2,382,370

The unearned premiums are here taken to be the *pro ratâ* proportions of the gross premiums for the time unexpired in the cases of Fire and Inland Marine insurance, and the whole premium in the case of a current Ocean risk. The surplus of assets over liabilities available for the protection of policy-holders, independent of the reserve of subscribed capital not called up, amounts to \$2,181,598.

The capital stock of these companies, paid up or in course of payment, amounts to \$1,888,771, and the result shows a surplus of assets over liabilities, including this capital, to the amount of \$292,827. At the end of 1888 there was a surplus of \$164,237.

The following table gives the condition, at the end of 1889, of all the Canadian stock companies in reference to their surplus or impairment of paid-up capital.

FIRE and Marine Insurance Companies, 31st December, 1889.

	Subscribed Capital.	Capital paid up or in course of Collection.	Surplus over all Liabilities, including called-up Capital.	Impairment of called-up Capital.	Reserve of subscribed Capital not called-up.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.	500,000 00	500,000 00	48,070 15	.....	None.
*Citizens'.....	875,925 00	+157,580 75	.....	122,062 72	718,344 25
Eastern.....	926,600 00	231,650 00	.....	4,161 20	694,950 00
Quebec.....	225,000 00	+ 99,540 00	46,276 39	.....	125,460 00
Royal Canadian.....	500,000 00	+400,000 00	111,672 26	.....	100,000 00
Western.....	1,000,000 00	500,000 00	101,712 54	.....	500,000 00

* This is on the whole business, including life. † As reduced by Act of Parliament.

A comparison of this with the corresponding table for the previous year shows the following results:—

Gain or improvement during 1889:—

British America, \$54,657.45; Citizens, \$644.82; Quebec, \$27,630.31; Royal Canadian, \$6,860.53; Western, \$12,210.58.

Loss or deterioration during 1889:—

London Mutual Fire, \$1,265.62.

Including the whole business of the mixed companies, as well outside as within the Dominion, it appears that the Canadian Companies have received during the

year 1889 a total cash income of \$3,671,989.89 (exclusive of \$237,816.05 received on account of capital stock), which is made up as follows:—

—	1889.	The same in 1888.	The same in 1887.	The same in 1886.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Premiums.....	3,539,640 73	3,348,045 64	3,346,968 91	3,090,851 40
Interest and dividends.....	119,929 14	119,815 97	114,522 46	113,394 35
Sundry.....	12,420 02	16,567 79	18,398 62	25,828 55
Totals.....	3,671,989 89	3,484,429 40	3,479,889 99	3,230,074 30

In the same way the cash expenditure during 1889 has been \$3,608,363.56, distributed into:—

—	1889.	The same in 1888.	The same in 1887.	The same in 1886.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Losses paid.....	2,417,046 62	2,355,960 53	2,397,382 03	2,128,942 82
General expenses.....	1,064,557 52	1,009,167 74	1,031,696 74	926,299 50
Dividends to stockholders.....	126,759 42	122,198 27	123,422 74	114,809 02
Totals.....	3,608,363 56	3,487,326 54	3,552,501 51	3,170,051 34

Thus, it appears for every \$100 of income there has been spent \$98.26, namely, for losses, \$65.82; for general expenses, \$28.99; and for dividends to stockholders, \$3.45. Hence, also, for every \$100 of premiums received there has been paid out \$68.29 for losses, \$30.07 for expenses, and \$3.58 for dividends to stockholders.

The total cash income received by the Canadian Companies during the 15 years from 1875 to 1889, inclusive, is \$51,001,437.20. The respective amounts for the several years and the distribution thereof under proper headings are shown in the subjoined table:—

CANADIAN COMPANIES.—INCOME for the Years 1875 to 1889.

—	Premiums.	Interest and Dividends.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875.....	3,273,692 53	190,950 19	3,356 10	3,467,998 82
1876.....	4,125,722 37	244,001 25	7,186 08	4,376,909 70
1877.....	3,512,673 47	218,770 38	6,236 04	3,737,679 89
1878.....	2,826,356 58	217,133 43	15,750 26	3,059,240 27
1879.....	2,863,826 01	185,247 30	10,196 03	3,059,269 34
1880.....	3,208,038 89	179,533 29	19,916 66	3,407,488 84
1881.....	3,131,925 97	169,392 14	30,702 06	3,332,020 17
1882.....	3,007,132 65	153,878 46	27,386 28	3,188,397 39
1883.....	3,005,945 52	132,126 05	30,438 85	3,168,510 42
1884.....	2,990,995 28	117,679 52	16,286 55	3,124,961 35
1885.....	3,089,381 09	107,151 57	16,044 77	3,212,577 43
1886.....	3,090,851 40	113,394 35	25,828 55	3,230,074 30
1887.....	3,346,968 91	114,522 46	18,398 62	3,479,889 99
1888.....	3,348,045 64	119,815 97	16,567 79	3,484,429 40
1889.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89
Totals.....	48,361,197 04	2,383,525 50	256,714 66	51,001,437 20

The expenditure of the same Companies during the same period of 15 years amounted in the aggregate to the sum of \$52,033,861.94, thus showing an excess of expenditure over income to the amount of \$1,032,424.74. The amounts expended in the respective years and their distribution under proper headings are given in the following table:—

EXPENDITURE for the Years 1875 to 1889.

YEAR.	Losses Paid.	General Expenses.	Dividends to Shareholders.	Total Expenditure.	^e Excess of Income over Expenditure. — ^d The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
1875	1,694,885 99	985,926 28	159,608 88	2,840,421 15	<i>e</i> 627,577 67
1876	2,746,563 00	1,342,268 96	213,655 04	4,302,487 00	<i>e</i> 74,422 70
1877	3,555,283 21	1,234,552 83	125,928 21	4,915,764 25	<i>d</i> 1,178,084 36
1878	1,891,130 71	1,026,354 51	146,163 83	3,063,649 05	<i>d</i> 4,408 78
1879	1,966,854 83	938,436 79	159,253 74	3,064,545 36	<i>d</i> 5,276 02
1880	2,236,943 54	889,409 73	164,650 50	3,291,003 77	<i>e</i> 116,585 07
1881	2,898,045 45	901,679 10	145,137 85	3,944,862 40	<i>d</i> 612,842 23
1882	2,294,212 90	917,526 03	110,813 47	3,322,552 40	<i>d</i> 134,155 01
1883	2,291,429 02	925,970 41	110,480 00	3,327,879 43	<i>d</i> 159,369 01
1884	2,165,708 63	871,037 06	102,675 50	3,139,421 19	<i>d</i> 14,459 84
1885	1,985,256 67	917,879 59	99,896 73	3,003,032 99	<i>e</i> 209,544 44
1886	2,128,942 82	926,299 50	114,809 02	3,170,051 34	<i>e</i> 60,022 96
1887	2,397,382 03	1,031,696 74	123,422 74	3,552,501 51	<i>d</i> 72,611 52
1888	2,355,960 53	1,009,167 74	122,198 27	3,487,326 54	<i>d</i> 2,897 14
1889	2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i> 63,626 33
Totals	35,025,645 95	14,982,762 79	2,025,453 20	52,033,861 94	<i>d</i> 1,032,424 74

INLAND NAVIGATION AND OCEAN MARINE INSURANCE.

Including the Canadian inland marine business of the British and Foreign Marine and the *Ætna*, and the whole inland marine and ocean business done by the three Canadian Companies, the following are the results of the year:—

Inland Navigation.

Premiums received \$472,847; losses incurred, \$298,185, of which were paid \$265,985, leaving a balance of \$32,200 of them still unsettled. There was also paid during the year the sum of \$64,847 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$330,832, while the total outstanding or unsettled losses at the end of the year were \$32,200.

Ocean Marine.

Premiums received, \$379,336; losses incurred, \$377,756, of which were paid \$351,600, leaving a balance of \$26,156 of them still unsettled. There was also paid during the year \$44,916 on account of losses incurred in previous years, making the total payments during the year, on account of losses, \$396,516, while the total outstanding or unsettled losses at the end of the year were \$27,801.

The Inland Marine business has been, on the whole, more favourable than the year previous. The losses incurred in the inland marine business amounted to 63.06 per cent. of the premiums received, while last year the rate was 73.10.

In the Ocean business the rate of losses incurred to premiums received was 99·58, while last year it was 89·07. The bulk of the Ocean business is transacted by companies which are not required to be licensed, and do not report to this Department.

An abstract of the Inland Marine business will be found on page lxiv, and details of this and the Ocean business for the individual companies on pages lxii and lxiii.

LIFE BUSINESS.

The business of Life Insurance has been transacted by 31 active companies, of which 12 are Canadian, 9 British and 10 American.

Licenses were issued during the year to two companies—one Canadian, viz., the Dominion Life Assurance Company, and the other, American, viz., the Provident Savings Life Assurance Society.

INSURANCES EFFECTED DURING THE YEAR.

The total amount of policies in Canada taken during the year 1889 was \$44,556,937, exceeding the amount taken in 1888 by \$3,330,408. The Canadian companies show a gain in 1889 of \$1,562,099, while in 1888 they gained \$1,370,710; the American companies have a gain of \$2,354,783, while in 1888 they gained \$928,762, and the British Companies have a decrease of \$586,474, whilst in 1888 they had a decrease of \$918,747, the total increase in 1889 being \$3,330,408 as above stated.

The respective amounts effected are:—

Canadian Companies	\$26,438,358
British do	3,399,313
American do	14,719,266

So that the amount taken by native companies exceeds that taken by the British and American together by over \$8,300,000. The details of the increase or decrease among the respective companies are given on pages lxxx and lxxxi.

Life Insurance in Force in 1889.

The total amount of insurance in force at the close of the statements was \$231,963,702, which shows the large increase of \$20,202,119 over that of the previous year, being distributed as follows:—

	Total in force.	Increase.
Canadian Companies	\$125,125,692	\$11,091,413
British do	30,488,618	485,408
American do	76,349,392	8,625,298
Total.....	<u>\$231,963,702</u>	<u>\$20,202,119</u>

Among the ten active American companies the increase was \$8,910,576, while in the retired American Companies, which had at risk \$4,960,546 at the close of 1888, the decrease has been only \$285,278, of which \$147,707 was terminated by death or maturity, and \$137,571, or less than 3 per cent. of the existing insurance, was terminated by surrender, lapse or removal.

The following tables will enable the progress of the total business to be traced during the past fifteen years, both as regards the amounts of insurances effected from year to year and the total amounts in force :—

AMOUNTS of Insurances effected during the respective Years, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875	5,077,601	1,689,833	8,306,824	15,074,258
1876	5,465,966	1,683,357	6,740,804	13,890,127
1877	5,724,648	2,142,702	5,667,317	13,534,667
1878	5,508,556	2,789,201	3,871,998	12,169,755
1879	6,112,706	1,877,918	3,363,600	11,354,224
1880	7,547,876	2,302,011	4,057,000	13,906,887
1881	11,158,479	2,536,120	3,923,412	17,618,011
1882	11,855,545	2,833,250	5,423,960	20,112,755
1883	11,883,317	3,278,008	6,411,635	21,572,960
1884	12,926,265	3,167,910	7,323,737	23,417,912
1885	14,881,695	3,950,647	8,332,646	27,164,988
1886	19,289,694	4,054,279	11,827,375	35,171,348
1887	23,505,549	3,067,040	11,435,721	38,008,310
1888	24,876,259	3,985,787	12,364,483	41,226,529
1889	26,438,358	3,399,313	14,719,266	44,556,937
Totals	192,252,514	42,757,376	113,769,778	348,779,668

AMOUNTS of Insurances in Force, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875	21,957,296	19,455,607	43,596,361	85,009,264
1876	24,649,284	18,873,173	40,728,461	84,250,918
1877	26,870,224	19,349,204	39,468,475	85,687,903
1878	28,656,556	20,078,533	36,016,848	84,751,937
1879	33,246,543	19,410,829	33,616,330	86,273,702
1880	37,838,518	19,789,863	33,643,745	91,272,126
1881	46,041,591	20,983,092	36,266,249	103,290,932
1882	53,855,051	22,329,368	38,857,629	115,042,048
1883	59,213,609	23,511,712	41,471,554	124,196,875
1884	66,519,958	24,317,172	44,616,596	135,453,726
1885	74,591,139	25,930,272	49,440,735	149,962,146
1886	88,181,859	27,225,607	55,908,230	171,315,696
1887	101,796,754	28,163,329	61,734,187	191,694,270
1888	114,034,279	30,003,210	67,724,094	211,761,583
1889	125,125,692	30,488,618	76,349,392	231,963,702

Amount of Insurance terminated in 1889.

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$3,806,963, which is greater by \$939,430 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$20,024,170, being greater than that in the previous year by \$1,648,615.

Relatively to the amounts at risk the amounts so terminated taken together are slightly in excess of those of the previous year, giving for every \$1,000 of current risk \$16.27 terminated in natural course and \$85.56 by surrender and lapse, making a total of \$101.83. In the year 1888 these rates were \$13.51 and \$86.55, respectively, making a total of \$100.06, thus giving a difference of only \$1.77 for each \$1,000 at risk.

The following table exhibits the rates for the last five years :—

TERMINATED out of each \$1,000 current risk.

	Naturally.					Surrender and Lapse.				
	1885.	1886.	1887.	1888.	1889.	1885.	1886.	1887.	1888.	1889.
Canadian Companies.....	\$10 62	\$ 9 24	\$ 9 79	\$10 46	\$15 50	\$98 15	\$70 04	\$76 59	\$ 93 01	\$ 96 94
British do	20 58	16 63	14 17	15 04	16 91	63 87	59 24	62 84	64 76	69 68
American do	19 09	16 66	17 19	17 95	17 30	66 79	79 24	74 38	85 37	72 97

The total termination amounts to about 53.48 per cent. of the amount of new policies. The actual amounts of termination were distributed as follows :—

	Naturally.	By Surrender and Lapse.
Canadian Companies.....	\$1,972,269	\$12,336,643
British do	536,035	2,208,915
American do	1,298,659	5,478,612
Total.	\$3,806,963	\$20,024,170

The details of the individual Companies will be found on page lxxxiv.

Canadian Policies in Force.

Omitting the industrial policies of the North American, London Life and Metropolitan, the following table gives the number of Canadian policies in force at the date of the statements :—

	Number.	Amount.	Average Amount of a Policy.
		\$	\$
Canadian Companies.....	73,935	124,249,691	1,681
British do	15,111	30,488,618	2,018
American do	40,740	75,047,932	1,842
Totals.....	129,786	229,786,241	1,771

The average amount of the *new* policies is, for Canadian Companies, \$1,691; for British Companies, \$1,859, and for American, \$2,185. The corresponding amounts last year were \$1,694, \$1,884 and \$1,936.

DEATH RATE.

In the calculation of the death rate this year, as last year, the mean number of policies in force and the number of policies terminated by death during the year have been admitted as approximations to the mean number of lives exposed to risk and the number of deaths during the year respectively, in the case of those Companies which have not reported these items. It is believed that the results arrived at represent the actual mortality among insured lives in Canada as accurately as can be gathered from the returns of the Companies.

	1889.			1888.	1887.	1886.	1885.
	Number of Lives Exposed to Risk.	Number of Deaths.	Death Rate per 1,000.	Death Rate.	Death Rate.	Death Rate.	Death Rate.
Active Companies.....	130,569	1,155	8·846	8·614	8·317	8·132	9·646
Assessment Companies.....	14,788	122	8·250	9·727	9·120	7·997	6·207
Retired Companies.....	5,582	94	16·840	23·489	17·943	15·817	16·041
Total.....	150,939	1,371	9·083	9·495	8·955	8·656	10·011

PREMIUM—INCOME DURING THE RESPECTIVE YEARS, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	4,459,595	979,847	2,785,403	8,224,845
Totals.....	26,330,477	10,699,689	24,391,557	61,421,823

The total amount paid to policy-holders during 1889 is as follows :—

Death claims (including bonus additions).....	\$2,483,818
Matured endowments do	436,683
Annuitants.....	20,856
Paid for surrendered policies.....	304,263
Dividends to policy-holders.....	696,970
Total.....	\$3,942,590

The distribution of the payments among the different companies will be found on page xcii.

Hence, for every \$100 premiums received, there has been paid to policy-holders \$47.30, leaving \$52.70 to be carried to reserve, expense and profits.

Including the business done outside of Canada by the Canadian Companies, the following table shows the total premium income and payments to policy-holders, of all companies doing life insurance business in Canada for the last ten years, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payments to Policy-holders	Rate of Payments to Policy-holders per cent. of Premiums.
	\$	\$	
1879.....	2,606,756	1,301,480	49·93
1880.....	2,691,128	1,389,986	51·65
1881.....	3,094,689	1,879,240	60·72
1882.....	3,544,603	1,946,444	54·91
1883.....	3,861,179	2,201,152	57·01
1884.....	4,195,726	2,073,395	49·42
1885.....	4,684,409	2,544,101	54·31
1886.....	5,298,596	2,851,981	53·83
1887.....	6,105,474	3,235,205	52·99
1888.....	6,655,762	3,440,729	51·70
1889.....	8,336,167	3,942,590	47·30
Totals	51,074,489	26,806,303	52·48

Collecting the results for the eleven years, 1879 to 1889, we find that the total payments to policy-holders amount to 52·48 per cent. of the premium income during said period.

The subjoined table shows the total premium income and payments to policy-holders, during the last eleven years, of the ten life insurance companies which have

ceased to do new business in Canada, and also the ratio of payments to policy-holders to premiums received.

Year.	Premium Income.	Payment to Policy-holders.	Rate of Payment to Policy-holders, per cent. of Premiums.
	\$	\$	p. c.
1879.....	490,688	396,053	80·71
1880.....	447,910	317,531	70·89
1881.....	441,393	489,370	110·87
1882.....	412,436	376,811	91·36
1883.....	371,570	450,678	121·29
1884.....	343,179	454,906	132·56
1885.....	321,566	395,851	123·10
1886.....	278,108	342,049	122·99
1887.....	262,445	423,747	161·46
1888.....	237,559	395,466	166·47
1889.....	216,730	337,829	155·88
Totals.....	3,823,584	4,380,291	114·56

Collecting the results for the eleven years, 1879 to 1889, it will be seen that the total payments to policy-holders made by said retired companies exceeds by 14·56 per cent. the total premium income during the same period.

Canadian Companies.

The assets and liabilities, income and expenditure, of the Canadian Companies will be found exhibited in the statements under their respective headings at pages lxxv, lxxvi and xc, xci. In the calculation of the re-insurance reserve, the Institute of Actuaries' H. M. Table of Mortality with $4\frac{1}{2}$ per cent. interest is employed.

From the tables on pages xc and xci, referred to, it will be seen that the Canadian Companies have received an income of \$5,805,063·45, drawn from the following sources:—

	1889.
Premiums and annuity sales.....	\$ 4,570,917 66
Interest and dividends.....	1,180,415 96
Sundry.....	53,729 83
Total	\$ 5,805,063 45

And they have expended \$3,157,588.29 under the following items :—

	1889.
Paid to policy-holders and annuitants.....	\$2,001,149 72
General expenses.....	1,091,026 98
Dividends to stockholders.....	65,411 59
Total.....	<u>\$3,157,588 29</u>

Hence, out of every \$100 of income they have expended in payment to policy-holders \$34.47; in general expenses, \$18.79, and in dividends to stockholders, \$1.13; leaving \$45.61 to be carried to reserve.

By reference to the table at page lxxxv it will be seen that the total assets at the 31st December, 1889, of the Canadian Life Companies (including \$1,057,334.46 outstanding and deferred premiums, interest and rents due and accrued which have not as yet gone into income) amount to \$18,735,212.68, an increase over the corresponding amount at the end of the year 1878 of \$14,144,775.89.

The amount of risks in force has increased from \$30,541,867, in 1878, to \$125,125,692, a gain of \$94,583,825, and the reserves have increased from \$3,477,185, in 1878, to \$15,432,521 in 1889, an increase of \$11,955,336.

The following table gives the premium and other income of the Canadian Companies during the past eleven years, and also the payments to policy-holders, for general expenses and for dividends to stock-holders during the same period :—

Year.	Premiums	Interest and other Receipts.	Total Income.	Paid to Policy-holders.	General Expenses.	Dividends to Stock-holders.	Total Expenditure.
	\$	\$	\$	\$	\$	\$	\$
1879.	919,344	280,375	1,199,719	331,118	247,885	33,351	612,354
1880.	1,039,342	325,581	1,364,923	412,230	272,689	32,311	717,230
1881.	1,291,027	389,819	1,680,846	683,595	350,973	76,122	1,110,690
1882.	1,562,085	387,218	1,949,303	719,656	396,398	66,459	1,182,513
1883.	1,738,973	477,346	2,216,319	777,355	459,329	40,856	1,277,540
1884.	1,932,506	499,074	2,431,580	671,448	508,573	48,821	1,228,842
1885.	2,157,338	585,066	2,742,404	934,750	527,371	36,769	1,498,890
1886.	2,482,113	672,547	3,154,660	1,316,175	659,938	109,450	2,085,563
1887.	2,922,526	768,480	3,691,006	1,405,686	736,846	70,202	2,212,734
1888.	3,260,800	777,266	4,038,066	1,416,516	874,657	52,651	2,343,824
1889.	4,570,918	1,234,146	5,805,064	2,001,150	1,091,027	65,411	3,157,588
Totals.	23,876,972	6,396,918	30,273,890	10,669,679	6,125,686	632,403	17,427,768

Collecting these results we see that the Canadian Companies have received during the eleven years, 1879 to 1889, a total income of \$30,273,890, and have expended the sum of \$17,427,768 under the headings above set forth.

Hence, out of every \$100 of income received during the said period of eleven years they have expended in payments to policy-holders \$35.24; in general expenses, \$20.23; in dividends to stockholders, \$2.09; leaving \$42.43 to be carried to reserve and surplus.

VALUATION OF LIFE POLICIES IN CANADA.

The following are the results of the valuation of the policies of a number of the licensed Life Insurance Companies completed since the issue of the last report.

The valuation is made on the basis of the H. M. Mortality Table of the Institute of Actuaries, at $4\frac{1}{2}$ per cent. interest, the pure premiums only being valued:—

ÆTNA LIFE.

31st December, 1889.—Valuation of policies issued since 31st March, 1878. Number of policies, 9,958; amount in force, \$13,937,268; value, \$2,811,761.62.

BRITISH EMPIRE.

31st December, 1888.—Number of policies, 2,498; amount in force, \$5,575,074.59; value, \$458,579.02. Number of bonus additions, 219; amount, \$19,080.26; value, \$10,276.51. Total amount in force, \$5,594,154.85; total value, \$468,855.53.

CITIZENS.

31st December, 1889.—Number of policies, 1,613; amount in force, \$2,170,044.73; value, \$287,359.78. Number of bonuses, 98; amount, \$5,694.50; value, \$2,988.99. Amount of policies re-insured, \$6,367.00; value, \$822.66. Total net amount in force, \$2,163,677.73; total net value, \$289,526.11.

EQUITABLE LIFE.

Valuation as at 31st December, 1889.

Policies issued previous to 31st March, 1878.—Number, 1,014; amount, \$2,296,600; value, \$735,477.65. Number of bonuses, 366; amount, \$79,333.58; value, \$45,072.96. Total amount of said policies, \$2,375,933.58; total value, \$780,550.61.

Policies issued subsequent to 31st March, 1878.—Number, 5,908; amount, \$13,526,285; value, \$1,461,837.13. Number of bonuses, 387; amount, \$42,395; value, \$23,297.28. Number of annuities, 8; value, \$10,797.10. Total amount of said policies, \$13,568,680; total value, \$1,495,931.51.

Total number of policies in force in Canada, 6,922; total amount in force, \$15,944,613.58; total value, \$2,276,482.12.

LIVERPOOL AND LONDON AND GLOBE.

Valuation as at 31st December, 1889.

Number of policies, 173; amount, \$253,819.90; value, \$71,851.84. Number of bonuses, 94; amount, \$27,787.57; value, \$14,435.77. Number of annuities, 3; value, \$6,163.65. Total amount in force, \$281,607.47; total value, \$92,451.26.

LONDON AND LANCASHIRE LIFE.

Valuation as at 31st December, 1888.

Policies issued previous to 31st March, 1878.—Number, 425; amount, \$585,740.66; value, \$176,434.07. Number of bonuses, 202; amount, \$42,421.54; value, \$20,658.39. Amount re-insured, \$35,000; value, \$10,028.39. Total amount of said policies, \$593,162.20; total value, \$187,064.07.

Policies issued subsequent to 31st March, 1878.—Number, 2,850; amount, \$5,214,058.50; value, \$609,141.97. Number of bonus additions, 290; amount, \$22,153.12; value, \$9,424.29. Number of contingent bonuses, 374; amount, \$38,690.60; value, \$9,898.33. Amount of reinsurance, \$189,702.50; value, \$32,283.14. Total net amount of said policies, \$5,085,199.72; total net value, \$596,181.45. Total number of policies in force, 3,275; total amount in force, \$5,678,361.92; total value, \$783,245.52.

LONDON ASSURANCE CORPORATION.

Valuation as at 31st December, 1889.

Number of policies, 7; amount, \$24,820.00; value, \$6,324.28. Number of bonuses, 4; amount, \$3,526.63; value, \$2,026.73. Total amount in force, \$28,346.63; total value, \$8,351.01.

NATIONAL LIFE.

Valuation as at 31st December, 1889.

Number of policies, 197; amount, \$199,713.40; value, \$86,342.02.

NORTH AMERICAN.

Valuation as at 31st December, 1889.

Number, 5,497; amount, \$9,066,968.00; value, \$674,529.69. Amount of bonus additions, \$1,894.00; value, \$852.28. Number of annuities, 6; value, \$24,186.84. Amount of policies reinsured, \$577,379.00; value, \$21,529.19. Total net amount in force, \$8,491,483.00; total net value, \$678,039.62.

QUEEN.

Valuation as at 31st December, 1889.

Number of policies, 160; amount, \$254,081.81; value, \$71,294.22. Number of bonuses, reversionary, 106, reduction of premium, 10; amount of bonuses, \$28,699.05; value, \$14,656.17. Total amount in force, \$282,780.86; total value, \$85,950.39.

TEMPERANCE AND GENERAL LIFE.

Valuation as at 31st December, 1889.

Number, 1,957; amount, \$3,040,972; value, \$77,985.49. Amount reinsured, \$56,000; value, \$448.71. Net amount in force, \$2,984,972; total net value, \$77,536.78.

UNION MUTUAL.

Valuation as at 31st December, 1888.

Policies issued previous to 31st March, 1878.—Number, 875; amount, \$1,334,536.00; value, \$454,214.09. Number of bonus additions, 273; amount, \$13,541.45;

value, \$7,437.81. Total amount of said policies, \$1,348,077.45; total value, \$461,687.90.

Policies issued subsequent to 31st March, 1878. — Number, 1,949; amount, \$3,001,699.00; value, \$226,291.59. Number of bonus additions, 437; amount, \$30,710.88; value, \$15,840.46. Total amount of said policies, \$3,032,409.88; total value, \$242,132.05.

Total number of policies in force in Canada, 2,824; total amount in force; \$4,380,487.33; total value, \$703,819.95.

CO-OPERATIVE COMPANIES.

The business of life insurance upon the assessment plan has been transacted by five companies, of which four are Canadian and one American.

The total amount of policies taken during the year 1889 was \$6,380,800, which is less by \$957,350 than the amount taken in 1888, which latter was less by \$521,850 than the amount taken in 1887. The net amount in force at the end of the year was \$30,427,116, which shows an increase of \$3,061,675 over that of the previous year.

The amount of insurance terminated by death was \$235,550, and by surrender and lapse \$5,125,775, giving for every \$1,000 of current risk \$7.71 terminated by death and \$167.75 by surrender and lapse.

The total terminations amount to 84.02 per cent. of the amount of new policies. The amounts of termination were distributed as follows:—

	By Death.	By Surrender and Lapse.
Canadian Companies.....	\$168,350	\$3,495,675
American do	67,200	1,630,100
Total.	<u>\$235,550</u>	<u>\$5,125,775</u>

The details of the individual companies will be found on page xciv.

The total amount paid by members for membership fees, annual dues, assessments, &c., was \$404,953, and the amount paid for death claims was \$253,127.

The following tables give the details of the assets and liabilities, income and expenditure of the Canadian Companies, and of the income and expenditure of the American Company (Mutual Reserve Fund):—

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS—1889.

Companies.	Mortgages on Real Estate.	Cash on Hand and in Banks.	Agents' Balances and Bills Receiv- able.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	34,960 00	18,557 68	323 18	18,650 00	1,618 97	74,109 83
Commercial Travellers' Mutual Bene- fit Society.....	None.	8,577 12	None.	None.	10,254 33	18,831 45
Mutual Relief Society.....	None.	13,836 53	130 00	3,000 00	120 00	17,086 53
Provincial Provident Institution.....	10,800 00	22,973 24	1,206 96	8,723 06	744 32	44,447 58
Totals.....	45,760 00	63,944 57	1,660 14	30,373 06	12,737 62	154,475 39

CANADIAN COMPANIES—LIABILITIES—1889.

Companies.	Claims for death Losses Unsettled.	Due on account of General Expenses.	Other Liability.	Total Liability (not includ- ing reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	29,050 00	1,776 23	None.	30,826 23	43,283 60
Commercial Travellers M. B. S.....	6,000 00	83 33	None.	1,083 33	12,748 12
Mutual Relief Society.....	2,000 00	None.	None.	2,000 00	15,086 53
Provincial Provident Institution.....	8,000 00	701 15	252 80	8,953 95	35,493 63
Totals.....	45,050 00	2,560 71	252 80	42,863 51	106,611 88

INCOME.

Companies.	Member- ship Fees.	Annual Dues &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>						
Canadian Mutual Aid.....	9,277 05	13,301 84	2,166 00	105,049 57	2,308 09	132,102 55
Commercial Travellers M. B. S..	443 00	1,490 00	442 00	15,454 20	513 65	18,342 85
Mutual Relief Society.....	2,209 00	4,446 51	.....	29,891 23	318 98	36,865 72
Provincial Provident Institution..	7,618 17	8,845 71	962 00	43,218 01	1,030 93	61,674 82
Totals.....	19,547 22	28,084 06	3,570 00	193,613 01	4,171 65	248,985 94
<i>American.</i>						
Mutual Reserve Fund.....	14,910 00	25,413 50	4,047 00	115,768 29	1,738 61	161,877 40

EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus of Income over Expen- diture.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian.</i>				
Canadian Mutual Aid.....	*96,889 48	25,454 23	122,343 71	9,758 84
Commercial Travellers M. B. S.....	8,500 00	3,513 00	12,013 00	6,329 86
Mutual Relief Society.....	31,894 28	7,775 95	39,670 23	.....
Provincial Provident Institution.....	33,243 90	15,010 58	48,254 48	13,420 34
Totals.....	170,527 66	51,753 76	222,281 42	26,704 52
<i>American.</i>				
Mutual Reserve Fund.....	82,600 00	39,754 19	122,354 19	39,523 21

* Including \$4,425.00, total disability losses.

DODDS VS. THE CANADIAN MUTUAL AID ASSOCIATION.

The following report of the case of *Dodds vs. the Canadian Mutual Aid Association*, taken from XIX Ontario Reports, p. 70, supplies a legal definition of the words, "*permanent disability*," made use of in a benefit certificate or policy issued by the defendants, and is of interest as being the first Canadian case, so far as I am aware, in which the words in italics have been judicially defined:—

The plaintiff alleged that the defendants by their certificate of membership, dated the 1st day of April, 1882, in consideration of the representations made in this application therefor by the plaintiff and of the sum of \$11, which was then paid, and of the further payment of an assessment of \$1 to be levied by the defendants at the death of a member of the defendants' association, in accordance with the rules and regulations of such association, insured the life of the plaintiff, who thereupon became a member of the defendants' association, in the amount of such sum as would equal 85 per cent. of the amount collected of the assessment made for the payment thereof, but not to exceed \$1,100; and that the defendants also by said certificate promised and agreed to pay the said amount in conformity with the rules and regulations of the association to the son of the plaintiff, Samuel Dodds, \$600, and the balance to his wife, Catherine Dodds, within ninety days after due notice and proof of the death of the plaintiff; and in case of total disability of the plaintiff they agreed to pay one-half of the amount of said insurance of \$1,100 to the plaintiff. That the said certificate was issued by the defendants and accepted by the plaintiff, upon certain conditions therein set forth, which were duly complied with. That long before the commencement of this action the plaintiff became totally disabled, and thereupon became entitled to one-half of the amount of the insurance above set forth. That the defendants refused to pay that sum or any part thereof. And he averred performance of all conditions precedent, and that all things had happened and all times elapsed to entitle him to recover the said sum; and he claimed the sum and interest from 30th March, 1889.

The defendants alleged that they were an association incorporated under chapter 167 of the Revised Statutes of Ontario, 1877, known as "An Act incorporating Benevolent, Provident and other Societies." They denied that the plaintiff, after becoming a member of the defendants' association, became disabled. They also denied that all conditions had been fulfilled, that all things had happened, and that all times had elapsed to entitle the plaintiff to the payment of the sum claimed, and they denied that they were indebted in any sum whatever to the plaintiff, and that the plaintiff had any cause of action whatever against the defendants.

Issue:

The cause was tried at the sittings of this court at Orangeville in the autumn of 1889 by FALCONBRIDGE, J., without a jury.

The only question in controversy at the trial was whether there was total disability within the meaning of the certificate, by which the defendants promised and agreed that "in case of total disability" they would pay one-half of the amount of the certificate to the insured. It appeared that the certificate was issued on the 1st of April, 1882, and that at that time the plaintiff was farming a farm owned by him in the Township of Caledon and was a farmer by occupation; that about two years after the certificate was issued the plaintiff conveyed his farm, upon which there was a mortgage of \$2,000, to his son, the latter agreeing to allow him and his wife to continue to live in the dwelling house and to have some other privileges, and to pay them \$200 a year; that after this he still continued to work on the farm, and about a year after he conveyed the farm to his son he was attacked by bronchitis and asthma, and about two years after he was so attacked, he became unable, by reason of these complaints, to do any work on the farm or to do any kind of work; and he described the effect any kind of work had upon him, compelling him immediately to desist from it.

Evidence was given by a medical man that these diseases, combined with the plaintiff's increasing years, incapacitated him from doing any work on the farm—any manual labour. Evidence was also given by his son and two of his neighbours that he was wholly unable to work. The medical director of the defendants stated that the applicant was a man approaching seventy years of age, and at that age a man might be expected to show symptoms of declining health, and that he considered his condition to be attributed to a considerable extent to his advanced years; that he would not consider that the combination of bronchitis and asthma would in most cases cause total disability; that he would define total disability to be a condition in which a person is totally unable to do anything by which he could support himself or his family; he also showed, as did the secretary of the defendants, that the defendants issued certificates such as the one in this case to wealthy persons who had retired from business.

The learned judge found for the plaintiff, and directed judgment to be entered for him for \$550, with full costs of suit.

At the Hilary Sittings, 1890, the defendants moved to set aside this judgment, and to dismiss the action with costs, on the following grounds:—(1.) That the judgment was against law and evidence and the weight of evidence. (2.) That the evidence did not show the plaintiff to be totally disabled within the proper meaning of these words, or within the meaning of the certificate of membership issued by the defendants to the plaintiff, and the rules, by-laws and regulations of the defendant association, and that, therefore, the plaintiff was not entitled to recover in this action. (3.) That the plaintiff did not comply with the by-laws, rules and regulations of the defendant association, and did not perform the conditions precedent to his right of action, in that he did not deliver to the defendants, before the action, a certificate that he was wholly disabled for life, given by two medical examiners, duly approved by the medical director and board of trustees of the defendant association, as required by their by-laws, rules and regulations, and in that the plaintiff was not, as a matter of fact, wholly disabled for life prior to the institution of this action. (4.) And upon other grounds disclosed in the evidence and proceedings.

February 10, 1890.—The motion was argued before a Divisional Court, composed of ARMOUR, C. J., and MACMAHON, J.

WATSON, Q.C., for the defendants: At the time the plaintiff was attacked by asthma or bronchitis, he was not carrying on any trade or business. He was not disabled from the enjoyments of life, and he was not disabled from work, because he had retired from work. The plaintiff's disability, if any, is as much on account of age as disease. The disability intended must be such as to disable a man from doing all his work, not only a part of it, and it must not arise from age alone. The plaintiff is not disabled from occupation, because he has no occupation. I refer to *Lyon v. Railway Passenger Assurance Company*, 46 Iowa 631; *Rhodes v. Railway Passenger Insurance Company*, 5 Lansing (N.Y.) 71; *Sawyer v. Casualty Company*, 8 Law Reg. N. S. (Mass.) 233, 235; *Hooper v. Accidental Death Insurance Company*, 5 H. & N. 546; Bliss on Insurance, 2nd ed., pp. 723-5; Porter on Insurance, 2nd ed., p. 460. None of the authorities refer to the case of a man who has no occupation. This kind of insurance is for indemnity, differing from life insurance, and if a man lives on his means without occupation he cannot claim indemnity.

ELGIN MYERS, Q.C., for the plaintiffs: The evidence shows that the plaintiff did not give up work until obliged to do so by disease.

March, 8, 1890.—The judgment of the Crown was delivered by ARMOUR, C. J. :—

The words "total disability" used in the certificate are there used without any limitation whatever, either as to the duration of the disability or as to the cause from which it shall arise, or as to the doing of what there shall be the disability.

Total disability may be temporary or it may be permanent; it may also arise from various causes, such as illness, old age or accident; and there may be the total disability to do some things and not others. Construing, however, the words "total disability" used in the certificate to mean permanent total disability or total disability for life, the evidence shewed beyond dispute that the plaintiff was totally disabled permanently and for life from doing manual labour.

The evidence also shewed that the diseases from which the plaintiff suffered were the proximate and immediate cause of his total disability.

Increasing years were, no doubt, tending to bring about gradually total disability, but the diseases hastened it and brought it on before its time.

But, as I have shown, total disability arising from old age is not excluded by the terms of the certificate from its benefits.

Total disability to work for a living would seem to be what was intended to be insured against by the certificate, and this was the view taken of it by the medical director of the defendants, and the evidence established that the plaintiff was totally disabled to work for a living.

The only employment he could have obtained would have been to do manual labour, and this he was totally disabled to perform.

The arrangement which was made after the certificate was issued with his son, by which he conveyed his farm to his son in consideration of certain benefits to be conferred on him by his son could have no effect upon the prior contract made by the defendants with him, evidenced by the certificate.

The objection taken to the formal proofs of total disability furnished to the defendants, if there is anything in it, is not available to the defendants under the pleadings.

The motion must be dismissed with costs.

ASSESSMENT LIFE COMPANIES INCORPORATED UNDER THE BENEVOLENT SOCIETIES (ONTARIO) ACT.

The Dominion Insurance Act does not contain any provisions under which companies may become incorporated or brought into existence, but when companies have been legally incorporated or formed, the Insurance Act states the conditions and prescribes the terms upon which they may become licensed and authorized to transact business in the Dominion, and provides for their supervision, &c., &c., after licenses have been granted to them.

An Ontario statute, entitled: "An Act respecting Benevolent, Provident and other Societies," contains, among others, provisions for the incorporation of companies for any benevolent or provident purpose or for any other purpose not illegal save and except the purpose of trade or business, and any purpose mentioned in the schedule to said Act. A certificate of a Judge of a High Court, or of a Judge or Junior or Deputy Judge of a County Court or of a Stipendiary Magistrate, to the effect that the declaration provided for by the statute appears to him to be in conformity therewith, is made the proper evidence that the company comes within the meaning of the Act, and upon filing said declaration with such certificate endorsed thereon either with the Provincial Registrar or the Clerk of the Peace for the County in which the society is to hold its annual and general meetings, the persons who signed such declaration and their associates and successors are, by the statute, declared to be a body politic and corporate and to have all the rights and powers vested by law in such bodies.

After the passing of the Act of the Dominion Parliament entitled "An Act to modify the application of the Consolidated Insurance Act" (assented to July 20, 1885) which makes provision for the registration of assessment life insurance companies, three companies organized for the purpose of transacting the business of life insurance upon the assessment plan produced the necessary evidence of their due incorporation under the provisions of the said Benevolent Societies (Ontario) Act, and applied for registration under said Dominion Act of 1885, and were duly registered thereunder and authorized to transact in Canada the business of assessment life insurance. In the early part of the year 1889 the Home Benefit Life Association, organized for the purpose of transacting the business of assessment life insurance and purporting to be incorporated under said Benevolent Societies Act, as consolidated by Revised Statutes of Ontario (Chap. 172, 1887), applied to this Department for registration under the Dominion Insurance Act which was refused. The reasons for, and the various steps which led up to, such refusal are contained in the official correspondence and documents, copies of which are given below and which will be readily understood with the aid of the foregoing preliminary observations:—

MEMO. for the *Hon. the Treasury Board*.

OTTAWA, 29th May, 1889.

Re HOME BENEFIT LIFE ASSOCIATION.

This association is an association incorporated under the provisions of Chapter 172, of the Revised Statutes of Ontario (being an Act respecting Benevolent, Provident and other Societies) for the purpose of transacting business of life insurance upon the assessment system.

The association now applies for a certificate of registration under the provisions of the Insurance Act, and has filed in this Department the following documents, all duly verified, viz. :—

1. Copy of the declaration of Albert Carvell, Charles F. Bunbury and others, setting forth the objects of the association, with certificate of Judge Morgan endorsed thereon, in accordance with the provisions of said Chapter 172, Revised Statutes of Ontario.

2. Power of attorney in favour of Albert Carvell, appointing him chief agent of the association with head office at the city of Toronto.

3. Copy of the by-laws of the association.

4. Specimen copy of the policy or certificate of membership of the association.

5. Specimen copy of the form of application for membership, medical examination, &c., &c.

Two assessment companies incorporated in the same manner and under the provisions of the same statute, viz., the Canadian Mutual Aid Association and Provincial Provident Institution have been registered under the Insurance Act, and authorized to do business in Canada on the assessment plan. The former was registered in November, 1885, and the latter in February or March, 1886.

Since the registration of said assessment companies a couple of legal decisions have been given in Ontario, one by Mr. Justice Proudfoot, and one by Mr. Justice Paterson, which render it doubtful whether a company incorporated under said Benevolent Societies Act can be considered an insurance company even for the purposes of registration under the Insurance Act.

All necessary documents have been filed as hereinbefore mentioned and the association is, in the opinion of the undersigned, entitled to a certificate of registration, provided the incorporation under the said Ontario Benevolent Societies Act is deemed sufficient.

Under the circumstances the undersigned has the honour to recommend that all said documents so filed by the association be transmitted to the Department of Justice for an opinion as to whether or not the said association has been properly incorporated.

In the event of the incorporation being deemed sufficient the undersigned has the honour to recommend that a certificate of registration be granted to the said applicants authorizing them to transact the business of life insurance in Canada on the assessment plan.

Respectfully submitted,

W. FITZGERALD,

Superintendent of Insurance.

OTTAWA, 17th June, 1889.

SIR,—I have the honour to acknowledge the receipt of your communication of the 12th instant, enclosing certain papers in connection with *The Home Benefit Life Association*, and requesting to be informed whether or not such association has been properly incorporated.

I have now, by direction, to state as follows:—

This association purports to have been incorporated under the provisions of chapter 172 of the Revised Statutes of Ontario, section 1 of which provides that any five or more persons may become incorporated for any benevolent or provident purpose, save and except the purpose of trade or business, and any purpose provided for by any of the Acts mentioned in the schedule to that Act.

Among the Acts stated in the schedule is chapter 167, R. S. O. : "An Act respecting Insurance Companies."

The purpose of the association, as stated in the constating instruments, are the securing of pecuniary benefits to the widows, heirs or beneficiaries of a deceased member contributing whilst such member to the fund for the insurance of the lives of its members by assessments upon surviving members contributing to the "Life Insurance Fund."

The association has no other objects. It is an insurance association pure and simple. It is a business association, whose sole business is that of insurance.

It follows, therefore, that in consequence of section 1 of chapter 172, above referred to, excepting associations for trade or business purposes and associations for insurance purposes from incorporation under that Act, that this association is illegally incorporated.

Under these circumstances there being, to say the least of it, a doubt as to the legality of this association's organization, it does not seem to be desirable that it should be recognized in any way as an insurance company.

Papers returned.

I am, Sir,

Your obedient servant,

ROBT. SEDGEWICK,

Deputy Minister of Justice.

J. M. COURTNEY, Esq.,
Deputy Minister of Finance,
Ottawa.

EXTRACT from the minutes of a meeting of the Honourable the Treasury Board, held at Ottawa, on the nineteenth day of June, 1889.

INSURANCE.

The Board had under consideration a memorandum from the Superintendent of Insurance with reference to the application of the *Home Benefit Life Association* for a certificate of registration under the provisions of the Insurance Act.

This association is incorporated under the provisions of Chapter 172 of the Revised Statutes of Ontario, being an Act respecting Benevolent, Provident and other Societies for the purpose of transacting business of life insurance upon the assessment system.

The question having been submitted to the Department of Justice as to whether or not the association has been properly incorporated, and that Department having given the opinion that to say the least there is a doubt as to the legality of the association's organization, the Board regret that they are unable to authorize the granting of the certificate of registration applied for.

In view of the above opinion the Board further recommend that the Department of Justice be asked to report as to the manner in which the Canadian Mutual Aid Association and the Provincial Provident Institution should be dealt with—it appearing that these companies, which were incorporated under the Statute above referred to, have been registered under the Insurance Act.

J. M. COURTNEY,
Secretary.

The Superintendent of Insurance,
Ottawa.

(Upon the matter being subsequently reconsidered by the Board, the same conclusion was arrived at.)

OTTAWA, 25th June, 1889.

DEAR SIR,—Referring to your report, dated 17th June, 1889, as to the validity of the incorporation of the Home Benefit Life Association under the Ontario Benevolent Societies' Act, and in pursuance of a minute of the Honourable the Treasury Board bearing date the 19th June, 1889, in the following words :—
"In view of the above opinion, the Board further recommend that the Department of Justice be asked to report as to the manner in which the Canadian Mutual Aid Association and the Provincial Provident Institution should be dealt with, it appearing that these companies, which were incorporated under the statute above referred to, have been registered under the Insurance Act," I have the honour to transmit herewith the following documents, viz. :—

Re Canadian Mutual Aid.

1. Copy of declaration, dated 18th August, 1880, to which is annexed certificate of Kenneth Mackenzie, Esq., County Court Judge, dated 7th October, 1880.
2. Forms of application for membership and certificate of membership.
3. Copy of the by-laws of the association.
4. Several printed and other documents relating to said association.

Re Provincial Provident Institution.

5. Copy of declaration of incorporation, dated 2nd February, 1884, upon which is endorsed certificate of Judge Hughes, dated 1st February, 1884.
6. Power of attorney to chief agent.
7. Copy of membership certificate.
8. Form of application for membership.
9. Printed pamphlet, containing rules, &c., of the association, and beg to request that you will be good enough, in the case of each of said companies, to report in accordance with said Treasury Board minute. I

have the honour to hand you also herewith, in the case of the "Commercial Travellers' Mutual Benefit Society," the following papers, viz. :—

(a) Declaration and certificate of incorporation ; (b) copy of by-laws ; (c) form of certificate of membership ; (d) application for membership ; (e) power of attorney to chief agent ; (f) statement of assets and liabilities. This society has also been registered under the Insurance Act, and you will therefore kindly report likewise upon this case, the society being incorporated under the same statute.

The certificates of registration of said three companies will expire, in due course, on the 31st March, 1890. All licenses and certificates of registration are granted from year to year only.

Your obedient servant,

W. FITZGERALD.

ROBERT SEDGEWICK, Esq., Q.C.,
Deputy Minister of Justice,

OTTAWA, 28th August, 1889.

SIR,—I have the honour to acknowledge receipt of your letter of the 9th instant, requesting to be advised as to whether the Canadian Mutual Aid Association, the Provincial Provident Institution, and the Commercial Travellers' Mutual Benefit Society were properly incorporated.

I have had before me the papers connected with the charters of the two former companies, and have now to state that in the opinion of the Minister of Justice they are not legally incorporated, and they should be informed that the Treasury Board will consider the propriety of not renewing their certificates at the expiration of the current year, and that they should in the meantime obtain such legislation as would place the validity of their organization beyond doubt.

I have not had before me the papers in connection with the third company to which you refer.

I have to apologize for not before attending to your letter. A letter to the above effect was drafted on the 4th July last, but it appears never to have been communicated to you.

Your obedient servant,

ROBT. SEDGEWICK,
D.M.J.

The Superintendent of Insurance,
Ottawa.

OTTAWA, 4th September, 1889.

SIR,—I have the honour by direction to acknowledge receipt of your letter of the 30th August, enclosing papers in connection with the Commercial Travellers' Mutual Benefit Society.

I have the honour to state that in my opinion this society is not legally incorporated. The same doubt exists as to its proper incorporation as that which exists as to the incorporation of the Canadian Mutual Aid Association, and the Provincial Provident Institution.

I return all the papers.

Your obedient servant,

ROBT. SEDGEWICK,
D.M.J.

W. FITZGERALD, Esq.

OTTAWA, 2nd September, 1889.

Re CANADIAN MUTUAL AID ASSOCIATION.

DEAR SIR,—I have the honor to inform you that the Hon. the Minister of Justice, having recently had under consideration the question of the validity of the incorporation of the Canadian Mutual Aid Association, is of the opinion that said association is not legally incorporated. I am therefore instructed to intimate to you that the Hon. the Treasury Board will consider the propriety of not renewing the certificate of registration of said association at the expiration of the current year, and that the association should in the meantime obtain such legislation as will place the validity of said organization beyond doubt.

Your obedient servant,

W. FITZGERALD.

Superintendent of Insurance.

W. P. PAGE, Esq., Secretary Canadian Mutual Aid Association.

Letters similar to that addressed to Mr. Page were sent also to the Provincial Provident Institution and the Commercial Travellers' Mutual Benefit Society.

TORONTO, ONT., 21st January, 1890.

Re CANADIAN MUTUAL AID ASSOCIATION.

DEAR SIR,—On the 22nd day of December last, you gave Mr. Page, the Manager of the Association, and myself an interview in presence of Mr. Fitzgerald, Superintendent of Insurance, in respect to matters arising in the Insurance Department as to the continuation of the license of the association under the Dominion Insurance Act, the particular point for consideration being the validity of the incorporation of this and similar associations under the Ontario Act relating to Provident and Benevolent Associations.

I endeavored at that time to present to you the arguments in favour of the association upon this point, and you were good enough to say that you would take the matters into your consideration. Since then (on the 14th of January instant) a judgment has been delivered by the Court of Appeal here in the case of *Swift vs. The Provincial Provident Association of St. Thomas*, in which the question of the validity of the incorporation of that association under the same Act arose ; and the judgments of the court determined and

established the validity of such incorporation; the Chief Justice and Mr. Justice Osler and Mr. Justice MacLennan concurring in such opinion, Mr. Justice Burton dissenting. According to my recollection this judgment concurs with your personal view as expressed at the time of our interview, and the difficulty you mentioned to us was by reason of two decisions in our own courts in respect to the matter, and also by reason of the doubt expressed by the Attorney General of this Province. The decisions referred to were in the courts below, and have now been overruled by the judgment in the *Swift* case, and I apprehend that this judgment will remove all existing doubt upon the question reserved for your consideration.

For your further information I take the liberty of enclosing to you copies of the judgment as delivered by the judges in the Court of Appeal.

I am, Sir,

Yours very truly,

G. H. WATSON.

To the Hon. Sir JOHN S. D. THOMPSON,
Minister of Justice, Ottawa.

IN THE COURT OF APPEAL FOR ONTARIO.

SWIFT vs. PROVINCIAL PROVIDENT INSTITUTION.

Opinions of the Judges.

HAGARTY, C. J. O. :—

Apart from one or two small technicalities as to numbers of statutes, the substantial question seems to be as stated by the learned judge whether 47 Victoria, chap. 20 (O.), applies to a corporation like that of defendants.

The policy is dated August, 1886, and the incorporation was under 37 Victoria, chap. 34, consolidated in chap. 167 of Revised Statutes of Ontario, 1877. I quote from the latter Act. It excludes associations for "trade or business" or any purposes provided for in any of the Acts in the schedules.

No. 10 in the schedule is the Mutual Fire Insurance Act, R. S. O., chap. 161.

Section 11 provides for the case of money becoming due on the death of any member, excluding claims of creditors up to \$500.

47 Victoria, chap. 20 (passed March, 1884), is headed "An Act to secure to wives and children the benefit of life insurance."

Section 1 declares the Act shall "apply to every lawful contract of insurance now in force or hereafter effected which is based on the expectation of human life, and shall include life insurance on the endowment plan as well as every other."

Section 12 declares that if no trustee be named in the policy, &c., the money may be paid to the executors or to a guardian duly appointed, or to a trustee appointed by the High Court of Justice, &c., and payment to him shall be a good discharge to the insurance company.

The plaintiff here was regularly appointed trustee if this Act applied to the defendant company.

Reading the statute by itself and in the light of existing laws both as to ordinary insurance companies and benevolent associations I would certainly hold it as covering the species of insurance appearing in this case. Its main objects seem clearly to be the security of life insurances and to facilitate and provide means to recover the amount, and its first section is made specially comprehensive to embrace every species "based on the expectation of human life."

I think the statement of claim here brings the defendants under the Benevolent Companies Act and that it does not appear to be a company for trade or business.

The deceased was a member, and on his death the defendants were to pay \$2,000 to his infant son, whom the present plaintiff represents, from funds to be realized out of assessments on the members.

This, I think, is within the first section already quoted.

It is clearly a life insurance.

The Benevolent Societies Act in the consolidation of 1887 follows the revision of 1877. It contains the same provisions as to "trade or business and any purpose provided for by any of the Acts mentioned in the schedule to this Act."

No. 10 in that schedule is chap. 167 entitled "An Act respecting Insurance Companies."

Also No. 2, chap. 157 as to incorporation of joint stock companies by letters patent.

This latter Act forbids (sec. 4), as in the revision of 1877, the granting of letters patent for the working of railways and "the business of insurance."

The companies mentioned in that Act seem all to be for business purposes with capital stock shareholders, &c., &c.

Chap. 136 of the revision of 1887 embodies 47 Victoria, chap. 20, its title is the same, and sec. 1 extends its provisions to every lawful contract of insurance in the comprehensive words already cited from the earlier Act.

I think the legislation in providing facilities for insurances as to wives and children and facilitating the collection, at a moderate cost, of the amount insured, intended, by the language used, to cover all classes of insurance whether effected with ordinary stock companies or with benevolent associations not formed for business or profit, but simply for the benefit of its members.

It is difficult to see why or how they should design to draw a sharp line between the two classes. Both are equally for the benefit of wives and children, and the whole substance of the matter was and is a contract of insurance in their own language "based on the expectation of human life."

The appointment of the plaintiff as trustee was made in November, 1887. In the March following the 51 Victoria, chap. 22, was passed.

Section 1 declares that the expressions "contract of insurance," "policy of insurance" and "policy" wherever they occur in the Act to secure to wives and children the benefit of life insurance, include any certificate or contract hereinafter mentioned or in any way relating to life insurance.

Section 2 expressly declares that "the provisions of the said Act extend and apply to membership, beneficiary and other certificates and contracts relating to life insurance issued or entered into by any society

or association of persons, &c., among the purposes of which is the insurance of the lives of the members thereof exclusively, &c." At the end of the section it includes certificates or contracts heretofore issued.

I presume this Act was probably passed in consequence of a decision of Proudfoot, J., in a case of *re O'Heron*, 11 Pr. Rep. 422 in 1886, and to remove doubts. My judgment would be against the judgment of that learned judge without any reference to that statute.

But as the last Act reads it seems to me merely to declare what, by the judgment of the Legislature, is the true extent and meaning of the Wives and Children's Act. It says that the language thereof "includes" the certificate of insurance now before us, and that the Act extends and applies to such certificates and modes of insurance. There is no word of future declaration, but a formal present declaration that the former Act does extend to and cover a case like that before us for judgment. It is an Act passed and in operation before this action was commenced.

Prior to its becoming law the High Court of Justice appointed the present plaintiff as trustee, considering, as we must presume, that the Wives and Children's Act applied.

My learned brother Proudfoot a year before this order had decided in the *O'Heron* case as he did in the case before us.

We are now asked to decide on the meaning and extent of the Wives and Children's Act, and I now respectfully adopt the view of the Legislature as declared in its last Act, that the statute in question does include and extend to an insurance like the present.

To hold this statute declaratory or retrospective does not interfere with any existing right or interest, but may rather be held to refer to matters of "procedure," which have generally been held to affect pending as well as future litigation.

The general principle on this question is elaborately discussed in the Lords, *Gardner vs. Lucas*, 3 app., cas., 58, especially Lord Blackburn's judgment, p. 602.

See also *Kimbray vs. Draper*, L.R. 3; Q.B., 160.

OSLER, J. A.—The distinction between a company which carries on the business of insurance for the purpose of gain, and an association for the purpose of mutual insurance, is well pointed out in the recent case of *New York Life Insurance Company vs. Styles*, 14 App. Cas., 381, and I refer to the judgment of Lord Macnaghten as containing a description of just what the members of a company incorporated under the Benevolent Societies Act may do through the medium of the company upon the principle of mutual life insurance. He says (page 411) certain persons agree to insure their lives among themselves on the principle of mutual insurance. They take care to admit none but healthy lives. They contribute according to rates fixed by approved tables, and they invite other persons to come in and join them by insuring their lives on similar terms. The rates fixed by the tables are taken as being sufficient to provide for expenses to meet liabilities and to leave a margin for contingencies. And per Lord Herschell (page 409). In the case before us certain persons have associated themselves together for the purpose of mutual assurance, that is to say, they contribute annually to a common fund, out of which payments are to be made in the event of death to the representatives of the persons thus associated together. These persons are alone the owners of the common fund, and they, and they alone, are entitled to the management of it. It is only in respect of his membership that any person is entitled to be assured a payment upon death. Companies incorporated under the Benevolent Societies Act are really a species of mutual benefit society, and as they may be incorporated for any benevolent or provident purpose, or for any other purpose not illegal, save for that of trade or business and certain specially excepted purposes, it seems impossible to deny, especially in the face of section 3, sub-section 2, and section 2, sub-sections 4 and 6 of the Ontario Insurance Act, and of 51 Vic., chap. 22, that such companies might, even before the passage of the Ontario Insurance Act, enter into contracts of mutual life insurance for the benefit of their own members exclusively—nay, more, that this may have been the very object of the incorporation of the defendant company.

I quite agree that it would not at first have been very likely to occur to any one that a system of mutual life insurance on a large scale was capable of growing up or of being organized under the Benevolent Societies Act, yet mutual life insurance is essentially a "provident" purpose, and as such within its very terms. There is nothing in our Act except the words "benevolent or provident purpose," as there is in some of the English Benefit or Friendly Societies Acts, to control the scope of the first section, nor have we, as there is in England, a line of previous legislation on the subject to aid us in discovering the intention of the Legislature, and we have no reason to suppose that our Act is founded upon or has relation to the Imperial Act. There are perhaps difficulties in reconciling some of the provisions of the Benevolent Societies Act with those of the Wives and Children's Insurance Act, but it appears to me that their co-existence is not a legitimate argument against the application of that Act, as they are not removed by the passage of the Act of 1888, 51 Vic., chap. 22.

We are not to assume against the rather loosely drawn pleading that the company is one incorporated for a life insurance business strictly so called. It is alleged to be incorporated under the Act R. S. O., chap. 167, which properly means the revision of 1877, and we are therefore to assume that it is such a *Life Insurance Company as may legally derive its existence under that Act*. If that be so, the contracts which they can enter into are unquestionably such as are comprised within those enumerated in sec. 2, sub-secs. 4 and 6, of the Ontario Insurance Act, and came within the very terms of the 1st Section of the Act relating to insurance for the benefit of wives and children, 47 Vic., chap. 20, R. S. O., 1887, chap. 136, and the provisions of that Act relating to the appointment of a trustee are applicable.

There can be no doubt, looking at sections 12 and 13, and more particularly at sec. 19 of the Act, as to the right of the trustee to maintain an action in his own name for the money to which the infant is entitled under the policy or beneficiary certificate.

I think the appeal should be allowed.

MACLENNAN, J. A.—It is clear that the statute referred to in the first paragraph of the statement of claim must be regarded as chap. 167 of the Revised Statutes of 1877, because the proper designation of the revision of 1887 is "The Revised Statutes of Ontario, 1887."

This statute was first enacted in 1874, 37 Vict., chap. 34, and is substantially the same as afterwards revised in 1877. It authorizes incorporation for any benevolent or provident purpose, or for any other

purposes not illegal, save and except the purposes of trade or business, and any purpose not heretofore provided for by any of the Acts mentioned in the schedule.

Among the Acts enumerated in the schedule are: The Act respecting Mutual Insurance Companies; and the Act to consolidate the laws relating to such companies, and the Act authorizing the formation of companies or co-operative associations for the purpose of carrying on in common any trade or business.

In the same year, 1874, was passed the Act 37 Vict., chap. 35, respecting the incorporation of Joint-Stock Companies by Letters Patent, which was declared to be applicable for the incorporation of companies for any purposes or objects within the legislative authority of the Legislature of Ontario, except railways and insurance.

When the Act 37 Vict., chap. 34, was consolidated in 1877, it still excluded from the purposes of any company to be incorporated under it "trade and business," and also the purposes provided for by any of the Acts in the schedule.

Among the Acts in the schedule are the Letters Patent Act, the Act respecting Co-operative Associations, and the Act respecting Mutual Fire Insurance Companies.

The Letters Patent Act, R. S. O., chap. 150, sec. 3, excepts from its provisions the business of insurance. The Act respecting Co-operative Associations, R. S. O., chap. 158, does the same thing by section 1; and the result of an examination of all the Acts mentioned in the schedule is, that while the business of mutual fire insurance is excluded from the purposes for which incorporation may be obtained under the Act, association for the purpose of mutual life insurance is not excluded, unless it comes within the general words, "trade or business."

I am of opinion that an association of persons for mutual life insurance is not a "trade or business" within the meaning of the exception. I think it is clearly not a trade; and although it is not so clear, I also think it is not a business. Every benevolent and provident society must necessarily have some business to transact; it must have a board of management and officers to administer its affairs and transact its business. We should make the Act wholly nugatory to hold mutual insurance to be outside of the Act for that reason. The Act provides for trustees, and managing officers, treasurer and secretary, for conducting the company's affairs—sections 2 and 3. Then section 11 makes express provision for the case of a sum of money becoming payable on the death of a member; and there are other sections, which I think, tend to the same conclusion. *I think, therefore, that the word "business" is used in the limited sense of trade, commerce, traffic, and that so, life assurance confined to the members of the association is not a purpose excluded from the Act by the exception.* *Brumwell v. Lacy*, 10 Ch. D., 691.

The next question is whether it is included within the purposes of the Act as being either a benevolent or provident purpose, and I am of opinion that it is. Life insurance is a method of providing for the future, and if it be not within the Act I do not know what provident purpose could be. It is defined to be a contract whereby a sum of money is secured to be paid upon the death of the person whose life is assured. Wharton's Law Lexicon.

It seems to me to be within the very words of the Act as an association for a provident purpose.

I think therefore that if the defendants are what the statement of claim alleges, an insurance company carrying on business at the city of St. Thomas, and incorporated under R. S. O., chapter 167 the meaning of that is that they are an association of persons incorporated under that Act for the provident purpose of mutual life insurance, and that it is not improper to describe them as a company, nor to speak of their carrying on business, nor to describe the certificate or instrument manifesting the plaintiff's right to his insurance merely as a policy.

The next question is, whether the Act to secure to wives and children the benefit of assurances on the lives of their husbands and parents is applicable to such an insurance as the present.

The Act which was in force when this insurance was effected, as alleged in the statement of claim, viz., on the 21st of August, 1886, was the Act of 1884, 47 Vic., chap. 20, for that Act had repealed and consolidated the previous legislation on the subject. Section 1 declares that the Act shall apply to every lawful contract of insurance now in force or hereafter effected, which is based on the expectation of human life, and shall include life insurance on the endowment plan as well as every other.

The operative words here are "insurance based on the expectation of human life," including life insurance on the endowment plan as well as every other.

I think the words, "insurance based on the expectation of human life" just mean life insurance as distinguished from other kinds of insurance, such as fire, marine, accident, &c. The words may not be very apt, but what is intended and meant is that the premium is based on the probable duration of human life. But all uncertainty is removed when the clause goes on to say that it includes life insurance on the endowment plan as well as on every other plan; so that the Act applies to every kind of life insurance. That being so, it must apply to the case in hand, that of a provident company associated under the Act referred to for mutual insurance, and I think the statement of claim shows that this policy was made by the assured for the benefit of his child, as authorized by the 3rd section of the Act.

The remaining question is whether the present plaintiff, who was appointed a trustee for the infant child of the assured, for whose benefit the insurance was made under section 3 by an order of the High Court, dated the 28th of November, 1887, can maintain this action for the benefit of the infant.

Section 11, says that the assured may appoint a trustee of the money payable under the policy and provide for its investment, and declares that payment to the trustee shall discharge the company.

Section 12 provides that when no trustee has been appointed by the assured the money may be paid to the executor of the assured or to a guardian for the infant appointed by the Surrogate Court or the High Court, or to a trustee appointed by the High Court, and that such payment shall discharge the company.

And then section 13 provides that the trustee, executor or guardian may invest the money received as therein directed, and may from time to time alter, vary and transfer the investments.

It is contended for the defendants that these provisions are intended for the relief and security of the companies in paying claims, and it is very likely that was the main purpose of the sections. But the Legislature has gone far beyond what was necessary for that one purpose. It has provided for the appointment of a trustee of the money payable under the policy. He is spoken of as a trustee to receive the money, and he is authorized to invest it when received and to alter, vary and transfer the investments.

Now, while it is true that the money is the money of the infant, and that a trustee might sue for it in the name of the infant, and might also invest in the name of the infant, and although there are no express

words authorizing the trustee to sue or vesting the legal property in the money, either before or after payment in him, yet I am of opinion that such was the intention of the Legislature and such is the effect of the language which is used. The trustee is not spoken of as the trustee of the infant, but as the trustee of the money. It is usual and proper that the legal title or property in the subject of the trust should be in the trustee. It is that legal title or property which he holds upon trust. It is necessary that he should have the legal title in most cases, to enable him to act in his trust with convenience, economy and efficiency. And this is so in the present case. He is authorized to invest in Government securities or municipal debentures or mortgages of real estate; and he may from time to time alter, vary and transfer the investments. I think it is evident that these powers could not be exercised beneficially or conveniently without the legal title or otherwise than in the trustee's own name, and I therefore think the Legislature intended to give the trustee a right of action as well as a right to receive the money.

The only difficulty I have had in coming to this conclusion arises from the provisions of the Insurance Act of Ontario, first enacted in 1876, 39 Vic., chap. 23, by sec. 2, by which it is made unlawful, under a penalty, to do any insurance business without a license, and which, by section 5, requires a Government deposit as the condition of obtaining a license.

This Act was re-enacted in substantially the same terms in the Revised Statutes of 1877, chap. 160, and while Mutual Fire Insurance Companies are excepted from its operations there is no exception made of Mutual Life Companies or of Provident Companies.

It may therefore be contended that a Provident Life Company could not insure its members by mutual contributions or assessments without a license obtained under the Insurance Act, but if not, I think we cannot assume, for the purpose of this demurrer, that the respondents were not duly licensed.

It seems, however, that upon the Insurance Act being consolidated in 1887, 50 Vic. c., 26, it was the opinion of the Legislature that provident companies did not require a license under the former Acts, for by sec. 3 (2) it was enacted that the new Act should not apply to provident societies which did not require a license for any such contract before, and this exception is repeated in the revision of 1887, c. 167, sec. 3 (2).

Unless I had been able to come to the conclusion that this company was a provident company, duly incorporated under chap. 167 of the revise of 1877, I should have had great difficulty in holding that it came at all within sections 1 and 2 of 51 Vic., chap. 22, for that Act is restricted in its application to societies or associations for fraternal, provident, benevolent, industrial or religious purposes. But finding it a life insurance company, that is sufficient to bring it within the Act for the benefit of wives and children without the aid of the 51 Vic., chap. 22.

I am therefore with great respect, of opinion that the judgment appealed from should be reversed, and that the demurrer to the statement of claim should be overruled with costs.

I have had some hesitation as to the costs, for I think the statement of claim by no means a model of good pleading.

BURTON, J. A.—I think that the conclusion arrived at by the learned Judge below was correct, and that his judgment should be affirmed.

The original Act securing to the family of a deceased husband the benefit of a policy effected upon his life was, at the time of its passing in 1865, regarded as a great innovation, and by many strongly opposed, as likely to operate unjustly to creditors—but there can be no question that its provisions were confined strictly to what is popularly known as "Life Assurance"—in other words, a contract made with a company authorized to carry on the business of life assurance for the payment of a certain sum at death, in consideration of an annual or other premium, based on the expectation of human life; and it is not unimportant to remember that at first nothing but an annual, half-yearly, or quarterly, or some other proportionate part of an annual premium was permitted, although subsequent legislation, perhaps not quite consistently, has allowed the insured to pay one premium in gross and still avail himself of the provisions of the Act.

The fact that the debtor could derive no personal benefit when the assurance was for the whole term had considerable weight with the Legislature in making this very sweeping change in the law, and benevolent or provident associations had at that period not been called into existence in this Province.

Clearly, then, the Act at its passing was confined to contracts of life assurance, such as I have described.

That Act has been from time to time amended, and in 1884 its provisions consolidated; but the amendments, as well as the original Act, dealt simply with life assurance policies granted by companies duly authorized to carry on the business of life assurance.

It may be noted, in this connection, that previously to the Act of 1887 (50 Vic., chap. 26) no power existed, except by special charter, for the incorporation of companies to carry on the business of life assurance, and previously to that time any company, although duly incorporated, was prohibited, under heavy penalties, from making any contract of insurance until it had obtained a license and made a deposit with the Government.

It will be seen, therefore, that previously to 1887 the Legislature expressly declined to authorize any but companies duly incorporated to carry on life assurance business, and in the Joint Stock Companies Act, giving power to the Lieutenant Governor in Council to grant charters for any purposes or objects to which the authority of the Legislature of Ontario extends, railways and the business of insurance are expressly excepted.

Is there, then, anything in the Acts respecting benevolent societies to indicate that it was intended to bring them within the Act to secure to wives and children the benefit of life assurance? But before scrutinizing them, it may be well to refer to the English Acts upon which they are founded and the decisions upon them.

The first English Act enabled any number of persons to form themselves into a society for the mutual relief and maintenance of all and every the members thereof, their wives or children or other relations, in sickness, infancy, advanced age, widowhood or any other natural state or contingency, whereof the occurrence is susceptible of calculation by way of average. That Act was amended by extending its provisions to nominees of members, and there was also added "or for any other purpose which is not illegal."

The first of these Acts confined the operations of the society to its members only—and only during life—the amendment extended them to nominees, so that a member might provide for any person he was desirous of assisting in the event of sickness, &c., but it added also "or for any other purpose not illegal."

It was contended that these words permitted of life assurance, but it was held that they must be construed as other purposes, *ejusdem generis*, that is, any other purpose connected with the provident and

benevolent matters for which the society was incorporated, and it was held that, though the assurance of lives was not illegal, it did not follow that these societies could grant such assurances.

Then came the 9th and 10th Vic., chap. 29, which extended the powers in these words :—

“For the lawful insurance of money to be paid on the death of the members, their husbands, wives or children, kindred or nominees,” and it was held that that did not mean an ordinary assurance on a person's life, even though the rule giving them that power had been certified and allowed by the registrar. It was held to be in one sense an insurance, because the money that they paid was like a premium paid on an ordinary life assurance, but it was held to be a very different thing from an ordinary life assurance.

The English Acts did not, as our Act does, prohibit the society from engaging in any trade or business, or incorporating for any of the purposes mentioned in the schedule, including insurance, but by judicial decision their operations were confined to the objects implied under the words “benevolent or provident purposes,” which would include insurance *inter se*.

In the course of the argument in the *Queen vs. Shortridge*, 1 D. and L., 855, Wightman, J. asks : How would you say as regards a society for Mutual Assurance, from losses by fire or sea ? There the purpose is equally blameless and laudable as those you are contending for. Would you say that such a society is a friendly society within the meaning of these Acts ? The answer of the counsel was : No ; such a society would have nothing of a charitable nature in its purposes ; but a better answer was given by the court in delivering judgment, viz. :

But I think there is a more direct answer—that the Legislature has thought fit to regulate those societies (such as insurance companies) by express Acts of Parliament.

In the English Acts the objects of such associations are more minutely defined, but at the time of the passing of our Act the scope and purpose of such societies were well understood, and defined by judicial decision ; as also, these matters with which they had no power to deal, although not in terms prohibited by their Act of Incorporation.

The Acts as originally designed were intended to apply only to the accumulation of the small earnings of persons in humble circumstances, but the purposes and objects of such societies, though greatly extended, must, nevertheless, come within the definition of provident or benevolent purposes, and not extend to matters which are not strictly of that character.

It is true that *ex abundanti cautela*, as I presume our Legislature has in terms excluded trade and business, and the purposes referred to in the several Acts mentioned in the schedule ; but these restrictions were unnecessary.

I have already pointed out that the original Act of 1865 could not have extended to an instrument like this certificate. Where then are we to look for a change in the various Acts amending that Act, which would have the effect of extending its operations to it ? The contracts referred to in that Act, and the several amendments, are what are described in the Ontario Insurance Act as contracts effected by any corporations (except benevolent, provident, industrial or co-operative associations) which are authorized to grant assurances and hold a license for the purpose—in other words, commercial contracts of assurance ; and there is nothing in the Benevolent Societies Acts from which an inference can be drawn that it was intended to include their certificates within it ; on the contrary, the Acts contain internal evidence of the most conclusive kind, as it seems to me, that they were not intended, previously to 1888, to be included.

Any Act depriving a creditor of a right previously enjoyed would have to be expressed in very clear terms.

Now, so far from the Act, chap. 136, which absolutely exempts the proceeds of a policy effected under its provisions being made to apply to benefits of any kind under the Benevolent Acts—the exemption under the latter Acts was confined at first to \$500 and under the recent Act to \$2,000.

If, in a case arising before the passing of the Act of 1888, the money payable to a member exceeded \$2,000, what possible answer could be urged against the claim of a creditor who had attached the excess ? I confess I can see none.

In a case recently decided in England the learned judge who delivered the judgment of the Court uses this language :—

“We have arrived at this conclusion with some difficulty though without doubt. The difficulty has arisen, not from anything inherent in the subject itself, which is simple enough and might be quite simply treated, but from the mode of legislation now usual in these matters. Sometimes whole Acts of Parliament, sometimes groups of clauses of Acts of Parliament, entirely or partially, sometimes portions of clauses are incorporated into later Acts, so that the interpreter has to keep under his eye, or, if he can, to bear in his mind large masses of bygone and not always consistent legislation in order to gather the meaning of recent legislation. There is very often the further provision that these earlier statutes are incorporated only so far as they are not inconsistent with the statute into which they are incorporated, so that you have first to ascertain the meaning of a statute by reference to other statutes, and then to ascertain whether the earlier Acts qualify only or absolutely contradict the later ones, a task sometimes of great difficulty, always of great labour, a difficulty and labour generally speaking wholly unnecessary. It has, indeed, been suggested that to legislate in this fashion, keeping Parliament, in truth, in ignorance of what it is about, is the only way in which at the present day legislation is possible. We know not whether the suggestion is correct. What we do know is, that this procedure makes the interpretation of modern Acts of Parliament a very difficult and sometimes a doubtful matter.”

I am afraid these remarks are not wholly inapplicable sometimes to our own Legislature, although we experience no difficulty of the nature described in this case.

I think the Act of 1865 and its amendments as they stand now consolidated, applied only to contracts of life assurance properly so-called, and that the benefits to members of provident or benevolent societies, whether in regard to payments *inter vivos* or as a species of mutual assurance, were not within the contemplation of the Legislature when passing that Act.

The remarks which I have quoted, though inapplicable in reference to our own Legislature previous to the Act of 1888, may perhaps not be out of place as applied to it. It may be found that the machinery applicable to a totally different condition of things may be difficult to work out in connection with these benefits under an Act passed, as I have pointed out, for purely charitable objects, and I should have thought a simple solution would have been to strike out the limitation of \$2,000, and extend the exemption to the full amount of the moneys payable to the member or his nominee.

I am free to confess that a complete change has been effected by the Act of 1888, and I must not be supposed as being in any way unfavourable to the object intended to be attained by that legislation. If it was proper to exempt from the claims of creditors the proceeds of ordinary life policies, the argument in favour of such exemption applies even to a greater degree to savings of this nature.

That Act undoubtedly brings assurance of this kind then existing or thereafter to be issued within the provisions of chapter 136, but when the Legislature, in addition to so declaring, proceeds to interpret and place a construction upon the law as it existed before its passing, whilst giving to that interpretation the most respectful consideration and all the weight to which it is undoubtedly entitled, I am quite unable to agree with it. I feel that no greater weight can be attributed to it than that of any of our learned brothers whose judgments in the course of our judicial duties we are called upon to review. After giving the matter my most earnest consideration, and with a desire if possible to decide in favour of the beneficiary in this case, I am compelled to hold that we would not be warranted in placing any such construction upon the Act.

Without expressing any opinion as to the right of a trustee properly appointed to sue, it is sufficient to say that a receipt of such a trustee would be a sufficient discharge; but as in my view the construction contended for is not the true one, the trustee appointed in this case before the Act of 1888 was passed is simply void, and I think the company were rightly advised that a payment to him would be no discharge, but would leave them exposed to an action at the suit of the infant in the event of misapplication or the failure of the investments in which the money might be placed.

OTTAWA, 22nd January, 1890.

SIR,—Referring to previous correspondence upon the subject of mutual provident associations incorporated under the statutes of Ontario, I have now, by direction, to advise that in consequence of the decision of the Court of Appeal for Ontario in the case of *Swift vs. The Provincial Provident Society*, it may now be taken for granted that the companies referred to were legally incorporated, and that the Treasury Board may act accordingly.

This opinion, however, does not apply to any company incorporated since the passage of chapter 172 of the Revised Statutes of Ontario.

Your obedient servant,

ROBT. SEDGEWICK,
Deputy Minister of Justice.

W. FITZGERALD, Esq.,
Superintendent of Insurance,
Ottawa.

Copies of the foregoing letter having been sent to the Canadian Mutual Aid Association, the Provincial Provident Institution and the Commercial Travellers Mutual Benefit Society, the applications to the Dominion Parliament for charters of which they had respectively given notice were withdrawn. By an amendment passed at the last session of the Ontario Legislature it is provided *that no company, society, association or organization incorporated under said Benevolent Societies Act (cap. 172, R.S.O., 1887) after the 10th day of March, 1890, shall have authority to undertake or effect for valuable consideration or to agree or offer so to undertake or effect any contract of insurance, indemnity or guarantee whatsoever with the members of the corporation or with others, or any contract within the intent of the Ontario Insurance Act, or of chapter 136 of said Revised Statutes of Ontario "An Act to secure to Wives and Children the benefits of Life Insurance," and also that no company, society, association or organization incorporated under the said Act on or before the said 10th day of March, 1890, and not authorized by its original certificate or declaration of incorporation to undertake such contracts as aforesaid shall, by virtue of section 19 of said Act or otherwise, have authority to change the purposes of the corporation so as to include the undertaking of such contracts as aforesaid. Any person contravening the foregoing provisions is liable to a penalty of \$200 and to imprisonment in case of non-payment of such penalty.*

The legislature while not expressly declaring that societies such as those heretofore registered under the Dominion Insurance Act, incorporated under provisions of said Benevolent Societies Act, have been duly and legally incorporated, nevertheless inferentially admits the correctness of the judgment of the court in the case of *Swift vs. The Provincial Provident*, so that no question is likely to arise hereafter as to the validity of such incorporation.

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The Ontario statute of last session, which contain the amendment above referred to, also contains the following useful provisions:—

"9—(1.) If, after a reasonable time has been given to the corporation to be heard, it appears to the Lieutenant-Governor in Council that any body incorporated under the provisions of *The Act respecting Benefvolent, Provident and other Societies* is using its corporate powers for any fraudulent or other unlawful purpose, it shall be lawful for the Lieutenant-Governor in Council to suspend for a limited period, or to revoke, the said corporate powers, and on any revocation the corporate powers shall *ipso facto* absolutely cease and determine, except for the sole purpose of winding up the affairs of the corporation; and the High Court, upon the petition of the Attorney-General or of any person interested, may by judgment or order, limit the time within which the corporation shall settle and close its accounts, and may for this specific purpose, or for the purpose of liquidation generally, appoint a receiver.

(2.) Notice of any suspension or revocation of corporate powers as aforesaid shall be given in the *Ontario Gazette*, and in such public newspapers as the Lieutenant-Governor in Council shall determine.

10—(1.) If during the suspension, or after the revocation of its corporate powers, any director, officer, agent, employee or other person acting, or purporting to act, in behalf of the body theretofore incorporated, undertakes or effects for valuable consideration, or agrees or offers so to undertake or effect any contract of insurance, indemnity or guarantee whatsoever, whether with the members of the corporation or with others, or any contract within the intent of *The Ontario Insurance Act*, or of chapter 136 of the Revised Statutes of Ontario, 1887, such person shall be liable to the penalty imposed by section 56 of *The Ontario Insurance Act*, which penalty shall be enforced and applied as in the said 56th section enacted; and the expression "offer to undertake contracts" shall have the same meaning as in *The Ontario Insurance Act*.

"(2.) Upon a second or subsequent conviction during a period of suspension, or after revocation of the corporate powers, the offender shall be liable to imprisonment with or without hard labour in any gaol or prison of the Province for a period not exceeding six months, in the discretion of the court wherein he is convicted."

ACCIDENT AND GUARANTEE INSURANCE IN CANADA, 1889.

The business of Accident Insurance was transacted by nine Companies, viz.: 5 Canadian (2 of which combined it with Life Insurance), 1 American (also combined with Life), and 3 British, one of which combined it with Guarantee business, and 1 with Plate Glass Insurance.

This list of Companies does not differ from that of the previous year.

The total accident premiums received in Canada were \$278,755, insuring an amount of \$43,735,729, and the sum of \$127,156 was paid for claims, with \$28,965 claims not settled.

An abstract will be found on page .

The Guarantee business was conducted by three Companies, one Canadian, one British and one American.

This list does not differ from that of the year 1888.

The premiums received were \$68,549, guaranteeing an amount of \$10,721,160, and the net amount paid for claims was \$17,835, with \$34,524 claims not settled.

The Accident Insurance Company of North America, and the Guarantee Company of North America (both companies native) transact business outside of the Dominion, which is not included in the above.

PLATE GLASS INSURANCE IN CANADA, 1889.

The business of Plate Glass insurance was transacted by three incorporated companies, viz.: 1 Canadian, 1 British (combined with Accident), and 1 American, and by 1 firm of individual underwriters, having their chief place of business in the city of Montreal.

The Dominion Plate Glass Insurance Company, and Messrs. Mongenais, Boivin & Co., the individual underwriters above referred to, having adopted the system of insurance by replacement, instead of paying the value of the glass broken, and their

contracts not stating any amounts as insured thereby, their returns do not show the amount of insurance effected during the year, nor the amount in force at the end thereof. The premiums received during the year in Canada for Plate Glass insurance were \$27,870, being less than the amount received the previous year by \$198, and the total losses incurred were \$7,863, being \$615 in excess of the amount incurred in 1888. An abstract will be found at page .

At the present time there are ninety (90) Companies under the supervision of this office. The nature of the business transacted by them is as follows:—

Number of Companies doing Life Insurance	42
do do do Assessment plan..	5
do do Fire Insurance	36
do do Inland Marine Insurance!	6
do do Ocean Marine do	3
do do Accident do	9
do do Guarantee do	3
do do Steam Boiler do	2
do do Plate Glass do	4

The deposits for the protection of policy-holders, held by the Honourable the Receiver-General, in trust for these Companies, at 3rd July, 1890, amounted to \$18,244,902.74, in securities as follows:—

Canada stock.....	\$ 2,075,430 14
Canada debentures.....	675,506 66
Canada Provincial debentures.....	2,068,516 34
United States bonds.....	1,895,000 00
Connecticut State bonds	500,000 00
Swedish Government bonds	48,666 66
British annuities.....	652,910 29
British Colonial securities	516,840 00
Bank deposit receipts.....	148,184 00
Montreal Harbor bonds.....	496,000 00
Municipal securities.....	6,640,091 65
Bank stocks.....	25,420 00
Loan Companies' debentures.....	80,800 00
Canadian Pacific and Canada Central Railway bonds	1,402,840 00
Total.....	\$ 17,226,205 74

There was also deposited with Canadian Trustees, in conformity with the Act, \$1,018,697, making a total of \$18,244,902.74 for the protection of policy-holders, being an increase since last report of \$2,989,433.54.

The distribution of the total sum of \$18,244,902.74 held, as above mentioned, for the protection of Canadian policy-holders among the different classes, is as follows:—

Fire.....	\$ 4,531,075 47
Life.....	13,249,513 58
Accident, Guarantee, Plate Glass, &c.....	464,313 69
	<u>\$ 18,244,902 74</u>

The total amount of premiums received for all forms of insurance was \$15,011,841, of which \$6,473,344 was received by Canadian Companies, and \$8,538,497 by British and American. The following summary shows the distribution of these premiums to the various classes:—

PREMIUMS, 1889.

Fire.....	\$5,588,016
Inland Marine.....	146,327
Ocean.....	241,877
Life.....	8,224,845
Life (Assessment).....	404,953
Accident.....	278,755
Guarantee.....	68,549
Plate Glass.....	27,870
Steam Boiler.....	30,649
Total.....	<u>\$15,011,841</u>

Or, dividing them according to the nationalities of the Companies:—

PREMIUMS, 1889.

	Canadian Companies.	British Companies.	American Companies.
	\$	\$	\$
Fire.....	1,173,948	3,970,632	443,436
Inland Marine.....	131,928	14,192	207
Ocean.....	241,877		
Life.....	4,459,595	979,847	2,785,403
Life (Assessment).....	244,814		160,139
Accident.....	143,621	31,223	103,911
Guarantee.....	40,224	26,686	1,645
Plate Glass.....	17,601	3,779	6,490
Steam Boiler.....	19,736		10,913
Total.....	6,473,344	5,026,353	3,512,144

LIABILITY OF LIFE INSURANCE COMPANIES TO TAXATION.

A case of unusual interest to Insurance Companies has been recently occupying the attention of the Ontario courts. I refer to the suit of the Corporation of the City of Kingston *vs.* The Canada Life Assurance Company. The judgments are of sufficient importance to warrant their reproduction in full. The following report of the case is taken from the Ontario Reports (Official) Vol. XVIII, p. 18:—

This case was an action brought to recover municipal taxes assessed by the plaintiffs against the defendants upon the income or business done at the branch or agency of the defendants in the municipality of the plaintiffs under the circumstances set out in the judgment.

The action was tried at Kingston on May 22, 1889, before FERGUSON, J.

WALKER, Q.C., and AGNEW, appeared for the plaintiffs, and cited the different sections of R.S.O., chap. 193, on the following subjects: Sec. 7, all property liable to taxation, unless exempt by the statute, and defendant's income is not exempt; sec. 14, column 15, income; sec. 31, mode of assessing income and other personal property; sec. 34, corporations; sec. 35, partnership; and they contended that there was no difficulty in this case in making a separate assessment at Kingston for the income received there as mentioned in section 35, sub-section 2. The schedules of the statute as to gross income, D, E, G, and H, 64, sub-section 14. The defendants had a branch or place of business in Kingston: *The Phoenix Ins. Co. of London v. The Corporation of the City of Kingston*, 7 O. R. 343. That gives jurisdiction to the assessor who was bound to make the assessment, and the assessment is conclusive. The County Judge's decision on the assessment appeal is final: *Nickle v. Douglas*, 35 U. C. R., 126; 37 U. C. R. 31; *Shaw v. Shaw*, 12 C. P. 456-9. It is for the Court of Revision or County Judge on appeal to decide that the assessment should be made at the branch or place of business: *Brantford v. Ontario Investment*, per Mr. Justice Burton in the Court of Appeal.* The defendant's assessment is too low: *Last v. The London Assurance Corporation*, 10 App. Cas. 438, although decided against the English Income Acts, shows that the amount reserved for participating policy-holders is assessable in the hands of the company. The company could be assessed even as trustees under sec. 41. The gross income which should be assessed is the whole of the premiums received at Kingston without any deductions, except those allowed and specified in sec. 31. *Lawless v. Sullivan*, 6 App. Cas. 373, was decided under a different statute and does not apply. They also cited *The Corporation of the City of Toronto v. The Great Western R. W. Co.*, 25 U. C. R., 570; *McCarrall v. Watkins*, 19 U. C. R., 248; *The Niagara Falls Suspension Bridge Co. v. Gardner*, 29 U. C. R. 194; *The Municipality of the Township of London v. The Great Western R. W. Co.*, 16 U. C. R. 500; *The Corporation of the Town of Welland v. Brown*, 4 O. R. 217; *Middlefield v. Gould*, 10 C. P. 9; Cooley on Taxation, 1st ed., 158, 160 and n., 161, 163, 168, 169, 170, 272 n., 392 n.

BRUCE, Q.C., for the defendants: The assessment should not be made both against the agent and the company, as the latter and the property to be assessed are both within the Province, R. S. O., ch. 193, sec. 33. A corporation, such as defendants, carries on business at its head office only, and on that ground should be assessed there: *Attorney-General v. Alexander*, L. R. 10 Ex. at p. 30; *The Attorney-General v. Sulley*, 4 H. & N. 769, 5 H. & N. 711; *The Curron Iron Proprietors' Company v. McLaren*, 4 H. L. C. 416; *The Cesena Sulphur Co. v. Nicholson*, 1 Ex. D. 428; *The Alexandria Water Co. v. Musgrove*, 11 Q. B. D. 174. The death rate being uncertain, the income of the company can only be ascertained by the average of a certain number of years, and that can only be done at the head office on the result of the company's whole business. No one year would be any criterion of income even at the head office; much less would the income of any branch be any criterion where the losses in one year might exceed the income. Premiums received are not income, as the company becomes debtors for the same or larger amounts to the policy-holders. Income is the amount that comes to the hands of the company, i.e., the shareholders, to do as they like with after all expenses, &c., are paid: *Lawless v. Sullivan*, 6 App. Cas. 373; *The Mersey Docks and Harbour Board v. Lucas*, 8 App. Cas. 891. Money payable under a policy is not trust money: *Mathew v. Northern Assurance Co.*, 9 Ch. D. 80. The plaintiffs have not complied with the requirements of the Assessment Act.

WALKER, Q.C., in reply.

August 29, 1889. FERGUSON, J.

The action is brought by the Corporation of the City of Kingston against the defendants, an insurance company, to recover the amount of taxes assessed by the plaintiffs against the defendants for the years 1883, 1884, 1885, 1886 and 1887, together with certain percentages thereon imposed by by-law, for default in not paying such taxes and interest on the same. The amount claimed for taxes and the percentage for the year 1883 is \$17.12; for the year 1884, \$86.40; for the year 1885, \$94.50; for the year 1886, \$95.37; and for the year 1887, \$89.42. Interest is claimed on the taxes and percentages for the years 1883, 1884 and 1885 from the 31st day of May in the years 1884, 1885 and 1886 respectively, and on the taxes and percentage for the year 1886 from the 30th day of June, 1887, and on the taxes and percentage for the year 1887 from the 2nd day of June, 1888.

The plaintiffs allege that the defendants are a corporation doing a life insurance business in this Province, having their head office at the city of Hamilton, in this Province, and that during the years from the year 1882, inclusive, to the present time, the defendants have carried on such a business in the municipality of the city of Kingston, at their agency there, by an agent who received applications for policies and collected the premiums charged for, and payable for and under the same, at the city of Kingston, during the said years, the defendants receiving at the said city of Kingston during the said years a large yearly income from such business. The other allegations of the plaintiffs are apparently for the purpose of stating that the assessments were regularly and properly made, and the obligation to pay the taxes regularly imposed upon the defendants, it being assumed that the defendants were doing the business as alleged at the city of Kingston, and that there was the legal right and authority to assess them and impose the taxes.

The defendants deny the plaintiffs' allegations. They say that the plaintiffs had no jurisdiction to assess or tax them as alleged under the provisions of the Assessment Acts or otherwise. They say that during each and all these years their head office was and still is at the city of Hamilton aforesaid, and that they had no other place of business in Ontario; that they had no personal property or taxable income within the municipality of the city of Kingston; that they were assessed for the whole of their personal property and income at the said city of Hamilton; and that they produced in each of such years to the proper authorities at the city of Kingston a certificate thereof showing the amount of personal property and income assessed against them at the city of Hamilton.

The plaintiffs take the issue, and further say by way of reply, that by the provisions of the Assessment Act, in and during these years if the defendants had more than one place of business, each such place of

* 15 A. R. 608.

business or branch should be assessed, as far as might be, where it was situate, for the portion of the personal property of the defendants which belong to that particular branch; and if this could not be done the defendants might elect at which of its places of business it would be assessed for the whole personal property, producing a certificate at each of the other places of business of the amount of personal property assessed against them elsewhere; that the defendants had more than one place of business in the Province in these years; that one such place of business or branch of their said business, being their agency aforesaid, was situate at the city of Kingston in and during these years; that the amount of the defendants' income and personal property received at and belonging to the branch, agency or place of business in the city of Kingston was easily ascertained, and was well known to the defendants and to their agent at the said branch or agency at Kingston; and that the assessment of the defendants' said branch or agency at Kingston could be and was duly made for the portion of their personal property belonging thereto, namely, the income received at their said branch or agency at Kingston aforesaid by the defendants, from their said insurance business carried on there in these years. They further say that the said income and personal property was lawfully and properly assessed at Kingston aforesaid, and that if it was also assessed at the city of Hamilton such assessment at Hamilton was illegal and void, so far as they, the plaintiffs, are concerned.

Evidence was given respecting the business alleged to have been carried on in the city of Kingston by the defendants during these years.

William McCraney says he was the defendants' agent in Kingston in the year 1882; that he ceased to be such agent in the year 1883; that he had been agent from the year 1876; that during the first few years he had no office for the defendants; that he did the defendants' business in his own office, which was that of a lumber yard; that there was, however, a notice in the office that the defendants' business would be done and transacted there; that he got a letter from Mr. Cox, about 1880, and that in consequence he moved the defendants' business to Clarence street, but continued to do his own business at the lumber yard; that he does not recollect doing any business in the office on Clarence street, but that of the defendants; that in 1883 he was succeeded by Mr. White, who occupied the same office on Clarence street, and that Buck & Booth (subsequent agents), went into the same office after White; that he paid the rent of the office out of his own pocket until he ceased to be agent, but that there was a certain increase by reason of his getting 5 per cent. on renewals of risks taken by White as well as himself, and this he considered as partly in lieu of the office rent that he paid for an office in which to do the defendants' business; that he had no book-keeper at Clarence street, but had one at the office of the lumber yard, and that he himself was part of the time at each place.

L. W. Buck says he was agent of the defendants from September, 1884, to the end of January, 1886; that Mr. White was special agent all the time; that when he moved into the office on Clarence street he had no connection with the defendants, but only rented a part of the office from White; that it was not until September, 1884, that he had any connection with the defendants; that there was a fire insurance business done by White in the same office; that he and Booth were appointed agents of the defendants and gave bonds to the defendants; that he and Booth paid the rent of the office, and got so much a month for collecting the premiums; that they were to have a commission on the new business; that when he and Booth moved down to the lower office on Clarence street they had the name of the defendants on their sign; that Frazer succeeded them as agent; that the defendants wanted an agent who would do more canvassing for their business, and Frazer was appointed, and he (the witness), and Booth, retired; that Frazer has the defendants' name on his sign now, and that he (the witness) supposes he had had it so "all along." He says that he and Booth countersigned the receipts, and accounted to Mr. Cox every month. He says that he was assessed in the year 1885; that he got a demand of taxes from Middleton, the collector, that year, which he handed to Mr. Britton; that he cannot say whether the defendants' name appeared in their (Buck & Booth's) advertisement; that they did not advertise for the defendants; that they got nothing from the defendants for office rent, which they paid themselves; that White or his son, while they occupied the office with us (Buck & Booth), were doing business for other companies as well as the defendants.

D. Frazer says that he was first appointed agent of the defendants in January, 1886, and that he continued agent for two years; that he is a private banker, and his office is on King street; that he did the business of the defendants there as well as his own; that he had the defendants' name put on his window; that he got the notice of the defendants' assessment for 1887, and that he thinks he got instructions to appeal; that he had been carrying on the banking business in the same office from the year 1880; that the building was his own, and that he is yet carrying on the banking business there; that he got from the defendants no compensation for rent of the office; that the decisions as to accepting a risk upon a life were always at the head office in Hamilton; that the premiums received largely represent moneys owing to policy-holders, payable *in futuro*; that any one year may be a "fatal year" in any particular place; that to carry on a life insurance business the average of life and the average of years is required, and that in life insurance the losses are certain; that it is in this respect different from fire insurance, and that there must be a reserve to meet these. He further says that the income cannot be arrived at, for this liability has to be deducted in order to ascertain the income.

Wm. S. Gordon says that he has been assessor ever since 1882; that he made the several assessments in question, and that the defendants had no "tangible property" in Kingston that he knew of. The plaintiffs then read, as bearing upon the case generally, as I understood, some parts of an examination of Mr. Ramsay, an officer of the defendants. He said: "The moneys received for premiums is the property of the policy-holders. The assessment in Hamilton was upon the amounts paid to the stockholders as dividends, not to policy-holders." The agent at Kingston could show each year the gross amount of his receipts.

The defendants called Mr. Alexander Ramsay, superintendent of their company. He said that he had been six and a half years such superintendent; that he had been in defendants' employment long before he became superintendent; that the head office is in Hamilton; that the policies issue from Hamilton; that the directors meet only in Hamilton; that the policies leave the head office complete; that no policies are issued or countersigned but at the head office; that much is done in Hamilton which enures to the benefit of all offices wherever they may be; that the stationery, &c., and the advertising, are all paid for at Hamilton; that a part of the business is to make investments of money in lands; that these are all made at

Hamilton and enure to the benefit of all; that there are 147 agencies in Ontario; that these are all in the same position as Kingston, except, perhaps, the Toronto one; that, as far as he knows, if one of these is assessed all may be assessed on "income." The witness produces a statement of the death losses, paid in cases of insurance at Kingston from 1883 to 1887, showing a total amount of \$32,221.85. He says that there was paid in the year 1885 \$26,813.61, and the gross receipts at Kingston that year were \$13,225.43; that the moneys received on premium receipts are kept to pay the policies, except what will pay the expenses, &c.; that the defendants issue most largely the participating policies; that their paid-up capital stock is only \$125,000. He then shows that what the defendants consider their annual income for the years 1883, 1884 and 1885 was \$29,927, and that they were assessed at Hamilton for these years at \$30,000 income; that such annual income for the years 1886 and 1887 was \$31,250; that the defendants were assessed at Hamilton for one of these years upon an income of \$30,000, and for the other upon an income of \$34,000. He says the quinquennial investigation is the better way of getting at the income; that an insurance company cannot deal with one year and ascertain its income; that there must be a series of years and a large number of lives to calculate upon before one can arrive at the "income." The witness then speaks of other things which seem to have a bearing upon the position of the defendants, and to me, at least, appear to show that the defendants' financial condition or position is very satisfactory indeed.

He says the premium income for 1883 was the sum of \$880,023; that the premium income at Kingston in 1883 was \$13,672, from which a calculation was made, the result of which seemed to be that if the mode of ascertaining the defendants' income adopted by them were the correct mode for the purposes of taxation, and if it were conceded that each agency throughout the country, or at least the agency at Kingston, could properly be assessed for income, the income at Kingston to be assessed would be only \$243.

In cross-examination this witness says that the money standing for the benefit of policy-holders is not assessed at all at Hamilton; that in 1883 the sum received was \$880,023; that in that year dividends were paid to shareholders amounting to \$18,750; that this last is the amount returned for assessment; that of this \$880,023, the defendants paid death claims, \$232,685.06; for cancelled policies, \$24,561.15; for expenses, \$175,394.64, and two or three other smaller items, thus leaving in the hands of the defendants about \$300,000, which was invested as best the defendants could do so, and the witness says this was not assessed at all.

The witness then, amongst other things, says that the defendants have not hitherto paid taxes anywhere but in Hamilton. He also says that it is not absolutely impossible to determine what the income—assuming that it is to be arrived at on the principle or according to the mode adopted by the defendants—is every year, and year after year. He says that this could be done, and that the amount to be appropriated, or rather appropriated to each agency is capable of being estimated or calculated. He also says that there are only two agencies, Ottawa and Brockville, at which the defendants make any allowance for office rent.

In re-examination this witness says that each annual investigation would involve as much labour and trouble as the quinquennial one, and would not be so good as showing the affairs of the company. But he says he does not see how the profit made at each office annually could be ascertained.

The evidence of Mr. Lacey is chiefly corroborative of that of Mr. Ramsay. He says, however, that some companies do investigate every year, but the most of them have adopted the quinquennial plan.

This evidence on the part of the defence seemed to be given with the view, in part at least, of showing the unreasonableness of assessing the defendants at branches or agencies, even if there was, during these years, a branch or agency at Kingston.

The question which, as it appears to me, is the first one to be determined, is whether or not the defendants had during these years a "branch" or place of business in the city of Kingston, for if they had not there was not, so far as I am able to perceive, any jurisdiction or power to make the assessments or impose these taxes.

It was agreed between counsel that the provisions contained in the Assessment Act, chap. 193 of the Revised Statutes of 1887, are the same, as far as they relate to the subject of contention here, as the provisions that were actually in force at the time of these assessments, and that these provisions in the R.S.O., 1887, may be looked at as showing the enactments that govern the case. Sec. 34 provides that the personal property of an incorporated company other than the companies mentioned in sub-sec. 2 of that section (of which the defendants are not one) shall be assessed against the company in the same manner as if the company were an unincorporated company or partnership. * * Sec. 35 provides that the personal property of a partnership shall be assessed against the firm at the usual place of business of the partnership * * and sub-sec. 2 of this section provides that if a partnership has more than one place of business each branch shall be assessed, as far as may be, in the locality where it is situate, for that portion of the personal property of the partnership which belongs to that particular branch; and if this cannot be done the partnership may elect at which of its places of business it will be assessed for the whole personal property, and shall be required to produce a certificate at each of the other places of business of the amount of personal property assessed against it elsewhere.

This question as to their being a branch or place of business in Kingston is one of fact, or, perhaps, mixed of law and fact. It is much similar to the one raised in the case of *The Phoenix Insurance Company of London v. The Corporation of the City of Kingston*, 7 O.R., 343, in which I expressed the opinion that in that case there was a place of business in Kingston.

I have set forth the evidence, or the greater part of it, bearing on this question. There does not seem to be any conflict of testimony. The case does not appear to me at all like cases suggested by counsel in that case, such as that of a travelling agent, or of putting money day by day into a post office.

Here is a business, and I think no one can reasonably call it other than a business, done day by day for years; not all the time in the same office, but always in the city of Kingston. This city was the place and the only place in which the transactions took place, and if the transactions whereby so much money was annually received can properly be denominated "business," this belonged to the defendants, and the only conclusion I can arrive at is, that it has been shown that the defendants had a place of business in Kingston during all the years in question, and I do not see that the answer to the question should be the contrary of this merely because each transaction could not be finally consummated or carried out to the end without reference to the head office in Hamilton.

Then, assuming the conclusion or opinion that the defendants had a branch or place of business in Kingston, there was the jurisdiction and power to assess them and impose taxes there. The assessment rolls have, I think, been reasonably proved, at least no point was urged on the ground that they were so

proved, and in such case the assessment roll is final and conclusive as to such questions as the names of the persons assessed and the amounts contained in it, and all such matters as would constitute the subject of an appeal under the provisions of the statute.

The defendants, however, endeavoured to show that they had availed themselves of the provisions of the statute, enabling them to elect at which of the places of business they should be assessed, and contended that according to their mode of ascertaining the income the portions of the personal property (income) at Kingston could not be assessed there, because it could not be ascertained year by year, contending that the case fell under the expression in the statute: "and if this cannot be done the partnership may elect * *."

The uncontradicted evidence is that the agent at Kingston could show each year the gross amount of his receipts.

The seventh section of the statute provides that all property in the Province is liable to assessment, with the exceptions there pointed out (this case is not any of those exceptions). The 14th section points out the duties of the assessor and provides for the kind and character of the assessment roll, the 15th column of which is "taxable income."

Sec. 31 is as to the manner of assessing personal property, and so far as material here, provides that no person deriving an income exceeding \$400 per annum from * * or any other source whatsoever * * shall be assessed for a less sum, as the amount of his net personal property, than the amount of such income during the year then last past, in excess of the said sum of \$400, but no deduction shall be made from the gross amount of such income by reason of any indebtedness, save such as is equal to the annual interest thereof * * *

Sub-sec. 14 of sec. 64, providing for proceedings when the person assessed complains of over-charge in the assessment of his own personal property, contains these words: "and no abatement shall be made from the amount of income on account of debts due, nor from the value of personal property, other than income, in respect of debts, except debts due for or on account of such personal property."

Schedule D, referred to in this sub-section, which presents the form of declaration, mentions "gross income" derived from all sources not exempt from taxation. Schedule E, also referred to in the same sub-section, mentions again "gross income" derived from all sources. Schedules G and H also, respectively mention "gross income." These schedules are referred to in the same sub-section.

As it appears to me, the Legislature seems to have (by repetition) emphasized the words "gross income."

The contention of the defendants on this immediate subject appears to me to involve or employ the meaning of the words "net profits" rather than "gross income," the words used in the statute. Lord Bramwell, in the case *Last vs. London Assurance Corporation*, 10 App. Cas., at p. 446, says: "There is no such thing as gross profits."

The cases under the statute in England do not appear to me to cast much light on this subject, as the statutes are not in the same comprehensive and apparently emphatic words as is our statute. The case before the Privy Council, *Lawless vs. Sullivan*, 6 App. Cas., 373, reversing the judgment of the Supreme Court, is under a statute employing the word "income." In the judgment which was delivered by Sir Montague E. Smith, at p. 379, it is said: "The intention of the Legislature should be very clearly shown to justify an interpretation of the word 'income,' which would require that, in the account for the year, the items of profit only should be included, and the losses excluded, although, but for the operations which occasioned the losses, the apparent profits could not have been made."

That case seems to have related to a matter of account showing the year's transactions, the income on the one side and the losses on the other, and I do not see the applicability of the statement in the judgment that I have quoted to the present case or point, and besides, our statute employs and repeats words that do not appear to have been in the statute in that case considered. The words "gross income" are used over and over again, and although a learned and very eminent judge once said that the word "gross" (when used in conjunction with the word negligence), was only a vituperative epithet; still, I cannot but think it should have some signification, when used as it is in conjunction with the word "income," and repeated so often in the same connection in the statute.

The conclusion at which I arrived is, that what was assessable at the branch or place of business at Kingston was the "gross income" there, which I take to be the amount of premiums received year by year at that place, the statute being followed in regard to taking the income of the previous year, &c.; and if this is the correct view, the assessment could be made at Kingston, and the defendants were not at liberty to elect as provided for in sub-sec. 2 of sec. 35, and assuming this to be correct I need not consider the evidence or the argument regarding such an election having in fact been made in each of these years.

If, however, counsel for the defendants was right in his contention as to the mode of arriving at the "income," I would think there was much force in the argument that the defendants would have the right to elect as provided for in that sub-section. I am not disposed to think that the bare possibility of what would be required being done would remove a case from under the operation of the statute. The Legislature contemplated the existence of some cases falling under the words "and if this cannot be done," and I apprehend that in every case there would exist the bare possibility of ascertaining and assessing the personal property of a partnership that belonged to a particular branch. I need not, however, pursue this further, as owing to the view that I have taken the subject is out of the case.

I think it has been sufficiently shown that there was power to make the assessment; that it was made in due form; that the plaintiffs did all they were required to do to entitle themselves to payment of the taxes. As to the amount, the roll is, I think, conclusive upon the defendants. I think, it appears that the taxes could not have been recovered in any special manner, provided by the Act as mentioned in sec. 131, and I think there should be judgment for the plaintiffs for the amount of the taxes, and percentages, and the interest thereon with their costs of the action.

A late case *The Clerical, Medical, etc., Co. vs. Carter, Surveyor of Taxes*, 21 Q. B. D., 339, is on the subject of income tax upon interest derived from investments by the insurance company, but the statute was different from ours.

From this judgment the Company appealed to the Divisional Court, composed of the Chancellor and Justices Ferguson and Robertson. The judgment of the Chancellor upon such appeal is as follows:—

BOYD, C.—My brother Ferguson has come to the conclusion that the amount of premiums received yearly at Kingston, in the agency office there, of the defendants, was assessable at that place as "gross" income. This question, I incline to think, is at the bottom of the litigation before us, and the solution of what is meant by "income" will go far to solve the whole matter in controversy. The provisions of our Assessment Act as to the taxation of corporations are very meagre, and consist in a short section of the statute, sec. 34, whereby they are put on the footing of unincorporated partnerships. This matter of the taxation of corporations has received, and is receiving, very special attention in the different States of the adjoining Republic, and in many of them the system of levying taxes on gross receipts for premiums and other like sources of revenue has been adopted. Our statute does not make any plain distinction between income tax properly so-called, and a rate levied upon personal property—though these are becoming broadly contrasted by social economists. The assessments here imposed were in respect of "income" only and not in respect of personal property, or of income and personal property. The distinction is, I think, material in view of the application of the statute as it is framed. "Income" is not perhaps the most appropriate word to use with reference to corporations, but being used for convenience or for comprehensiveness it must receive the meaning which "income" has in connection with individuals or partnerships. Whatever difficulty one might have in arriving at a conclusion as to this word in its statutory signification has been obviated by the judgment of the Privy Council in *Lawless vs. Sullivan*, 6 App., 373, which was upon a fiscal statute, using very much the same collocation of words as are found in the Ontario Assessment Act. Sir M. E. Smith, who read the judgment, said: "There can be no doubt that in the natural and ordinary meaning of language, the income of a bank or trade for any given year would be understood to be the gain, if any, resulting from the balance of the profits and losses of the business in that year. That alone is the income which a commercial business produces and the proprietor can receive from it." He then considers the context of this Act, refers to the use of such words as 'net profits,' suggesting that "income" was to be distinguished from net profits; and also "the whole amount of income" which it appears was an expression that guided the courts below (see *Sullivan vs. Robinson*, 1 P. & B., 431; *ex p. Lawless*, 2 P. & B., 521; and *Lawless vs. Sullivan*, 3 S. C. R., 117), and comes to the conclusion that these considerations have not "sufficient cogency to justify an interpretation being given to the word 'income' as applied to a commercial business other than which it naturally bears" p. 382.

The judgment then is definitively and conclusively upon this point, that "income," as commercially used, means the balance of gain over loss in the fiscal year or other period of computation. Now, there is no context in the Assessment Act of more controlling power than the expressions "net profit" and the "whole amount of income." The epithet "gross," referred to and emphasized by my brother Ferguson in section 31 and in some of the schedules to the Act, is, in one of its common meanings, synonymous with "whole" or "total." The term "net" is used in connection with personal property in the same section. But I see nothing to detract from the ordinary commercial meaning attributable to the word "income" as defined by the highest appellate tribunal of this country. This item of assessment being ascertained, I think it is obvious that the business of the company was so conducted that no distinct integral part of income is referable to the Kingston agency. There may be loss or extreme outlay at one agency, there may be nothing but gain at another; but it is this sum total of their gains and losses placed against each other, together with the results of the volume of business done at the head office, which will show whether there has been profit or not at the end of the year's transactions. This ultimate profit (if any) represents the year's taxable "income," as I understand the statute read by the light of the decision in *Lawless vs. Sullivan*. See also *Russell vs. Town and County Bank*, 13 App. Cas., 421 and 429. Now, "income" is ascertained at the head office and it is not in the ordinary course of business afterwards apportioned so much to each agency; nor do I think the statute contemplates this—a thing practically impossible for the company to do, and utterly impossible for the assessor to verify.

I have assumed that the business of a life insurance company can be so adjusted that each year will represent its own annual income. This was for the purpose of presenting the issue in its simplest form; it may well be, however, that no reasonable or even approximately accurate ascertainment of yearly profits can be reached unless upon a system of averages which would cover a quinquennial or lesser period. With this, however, I am not at present concerned, and I only advert to it to indicate what difficulties may arise in assessing such companies as individuals on the footing of "income" as such. Probably this is one reason why the taxation in several of the American States is upon the gross receipts of trading or business corporations in which the totals are readily ascertainable, and the facility of minimising results does not obtain as in the case of net revenue.

These considerations go far to solve the next point to be dealt with, namely, whether this Kingston agency was a branch business within the meaning of the 35th section. The question is whether Kingston was a branch at which any sum, arbitrary or otherwise, could be assessed as for "income." In my opinion it was not. Section 35, sub-sec. 2, contemplates the case of a partnership having two places of business in different localities which may be spoken of as "branches" *inter se*, and with personal property belonging to each branch. The section is *in pari materia* with that which follows section 36 as to an individual carrying on two places of business in different municipalities, and it refers to the personal property connected with the business carried on at each place. The "branch" analogy does not well apply to the business of a corporation like this with head office fixed by statute at Hamilton, at which point, in fact, all business is passed upon, regulated and controlled. The different local agencies, like Kingston, to send in applications for insurance and to collect premiums to be remitted to the central office, may be "feeders" to the great trunk, but with such slight and limited organization can hardly be regarded as "branches" of this concern. As said by Blackburn, J., *in re Brown*, 4 B. & S.: "Generally speaking, a man carries on his entire business where the general superintendence of it is." There was a clause in the Compiled Laws of 1871 for the State of Michigan very much the same as that I am now dealing with. It reads: "Partners in mercantile or other business, whether residing in the same or different townships, may be jointly taxed under the partnership name in the township where their business is carried on, for all the personal property employed in such business; and if they have places of business in two or more townships they shall be taxed in those townships for the proportion of property employed in such townships respectively." The meaning of this legislation is thus defined in *Putnam vs. Fife Lake Township*, 45 Mich., 125: "In making the property taxable away from the owner's residence, as belonging to an independent enterprise having a local centre, the law refers to an actual business seat or establishment capable of being

contemplated as a local concern possessing an identity of its own. It was not intended to include the numberless activities and operations constantly going on in all directions and which lack this local fixed and individual character. To have done so would have resulted in unparalleled confusion." This exposition of the law was acted on as correct in a later case, *McCoy vs. Anderson*, 47 Mich., 502, and was recognized as correct by the Legislature by the subsequent extension of the law in 1882, as pointed out in *Hood vs. Judkins*, 61 Mich. 580 (1886).

Regarding the meaning of the words "personal property" in sections 35 and 36, I am of opinion that the context shows that something readily and specifically ascertainable is intended. Property is contemplated that has a visible situs "belonging to" or "connected with" the particular business, and that "income," an intangible and invisible entity, is not to be read into these provisions of the Act. "Personal property," by the interpretation clause is not to have this comprehensive and inclusive meaning in case a contrary intention appears. To my mind, the argument *ab inconvenienti* applies cogently to exclude "income" as an item of "personal property" to be assessed at a "branch" which is entirely in subordination to the principal seat of business. For these reasons, I have reached the conclusion that there is no valid claim and that the action should be dismissed with costs.

Robertson J. concurred with the Chancellor, while Ferguson J. adhered to his original opinion, the result being that the judgment of Mr. Justice Ferguson has been overruled, and for the time being, at least, the case has been decided in the Company's favour. I am not informed whether it will be further appealed or not. Where learned judges differ as to the proper construction of a statute it would be presumption on my part to express an opinion. I may, however, be permitted to state that if the law is not in accordance with the views expressed by the learned Chancellor, concurred in by Mr. Justice Robertson, it should, in my judgment, be as speedily as possible made so, by suitable legislation, at all events as regards *Canadian Life Companies*. Proper provisions analogous to or differing materially from those applicable to Canadian Companies, as thought advisable, might be, at the same time, enacted, with reference to the assessment of Life Companies doing business in Canada, but which are incorporated and whose head offices are elsewhere than in Canada.

I have the honour to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1889, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1889.

FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	%
British America.	203,489	62,914	266,403	20,836,517	23,943,490	116,479	125,029	17,980	3,340
Citizens'	205,308	29,803	235,111	19,692,240	23,994,371	124,819	121,802	11,952	3,451
Eastern	27,938	2,187	30,125	2,942,246	2,310,538	200	200	None.	None.
London Mutual	131,696	3,060	134,756	15,729,425	43,137,603	89,811	92,388	20,287	150
Quebec	96,908	10,592	107,500	8,200,023	7,014,214	66,602	68,702	6,220	640
Royal Canadian	175,017	57,419	232,436	19,698,449	18,676,779	116,045	115,583	2,042	3,250
Western	333,592	125,120	458,712	35,937,087	39,806,617	151,008	154,988	12,914	3,200
Totals for 1889	1,173,948	291,095	1,465,043	122,965,987	158,883,612	664,964	678,752	71,395	14,031
Totals for 1888	1,131,991	284,492	1,416,483	120,138,592	159,070,684	737,388	750,448	81,652	9,901

BRITISH COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	%
Atlas	55,945	23,190	79,135	7,140,880	5,428,210	28,164	31,835	370	None.
Caledonian	107,905	12,306	120,211	10,165,852	13,020,113	73,051	72,645	4,637	250
City of London	143,490	25,644	169,134	11,476,459	12,453,718	79,527	79,129	4,491	4,026
Commercial Union	305,678	50,900	356,578	28,691,870	31,481,466	168,076	176,702	1,125	1,240
Employers' Liability	54,574	3,696	58,270	4,977,825	4,117,267	26,068	28,567	1,777	None.
Fire Insurance Association	109,642	12,946	122,588	11,118,323	14,420,992	53,491	57,397	4,604	None.
Glasgow and London	311,610	40,211	351,821	26,663,355	33,592,620	209,083	209,489	7,738	8,470
Guardian	194,448	30,824	225,272	21,046,674	19,895,494	116,886	115,694	7,748	3,800
Imperial	218,135	17,885	236,020	20,647,746	23,643,456	87,565	91,828	3,284	640
Lancashire	223,197	47,898	271,095	21,638,067	24,374,150	123,744	116,750	12,475	5,233
Liverpool and London and Globe	257,022	25,603	282,625	27,620,987	38,698,423	88,827	95,579	810	2,340

London and Lancashire	153,148	22,053	175,201	15,875,395	15,756,516	44,740	40,284	6,871	1,800
London Assurance	72,673	17,309	89,982	10,753,953	11,038,668	14,826	24,178	1,790	None.
National of Ireland	77,053	35,189	112,242	9,951,360	7,405,103	33,472	37,437	370	None.
North British	307,680	56,558	364,238	33,157,406	38,995,535	192,124	199,930	12,689	6,440
Northern	170,604	31,454	202,058	17,046,062	19,400,955	82,958	86,775	2,228	625
Norwich Union	89,334	23,374	112,708	10,633,634	12,122,511	40,231	36,618	4,909	650
Phoenix of London	216,422	30,476	246,898	21,447,750	24,531,682	76,452	88,548	772	800
Queen	253,175	34,422	287,597	24,931,859	25,116,876	107,859	107,028	4,401	940
Royal	534,299	38,761	573,060	54,390,739	78,037,513	229,681	227,111	6,620	8,440
Scottish Union and National	114,598	17,614	132,212	13,910,560	14,828,312	42,887	45,013	2,498	3,000
Totals for 1889 ..	3,970,632	598,313	4,568,945	403,297,656	408,379,580	1,919,712	1,968,537	92,207	48,694
Totals for 1888	3,859,282	545,730	4,405,012	376,540,072	434,941,955	2,048,408	2,094,465	142,574	51,564

AMERICAN COMPANIES.

Ætna Fire	120,290	23,303	143,593	12,354,960	9,650,865	50,046	58,422	569	None.
Agricultural of Watertown	79,249	8,290	87,539	8,028,020	22,548,377	73,239	70,273	4,451	1,400
Connecticut Fire	41,952	5,584	47,536	4,628,500	4,485,700	10,691	10,117	999	None.
Hartford	128,235	8,489	136,724	11,875,320	11,922,025	50,008	57,552	3,685	None.
Insurance Company of North America	2,904	164	3,068	385,985	355,260	644	None.	644	None.
Phenix, of Brooklyn	70,806	16,233	87,039	9,245,076	8,312,959	29,952	32,558	550	None.
Totals for 1889	443,436	62,063	505,499	46,518,461	57,275,186	214,580	228,922	11,398	1,400
Totals for 1888	445,990	46,865	492,855	44,881,343	56,722,420	235,639	228,909	32,074	1,300

RECAPITULATION.

7 Canadian Companies	1,173,948	291,095	1,465,043	122,965,987	158,883,612	664,964	678,752	71,395	14,031
21 British Companies	3,970,632	598,313	4,568,945	403,297,656	468,379,580	1,919,712	1,968,537	92,207	48,694
6 American Companies	443,436	62,063	505,499	46,518,461	57,275,186	214,580	228,922	11,398	1,400
34 Totals for 1889	5,588,016	951,471	6,539,487	572,782,104	684,538,378	2,799,256	2,876,211	175,000	64,125
Totals for 1888	5,437,263	877,087	6,314,350	541,580,007	650,735,059	3,021,435	3,073,822	256,300	62,765

SUMMARY of Premiums received for Fire Insurance in Canada, by all Companies, for the Years 1869 to 1880.

Premiums Received.														Total.
1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
<i>Canadian Companies.</i>														
British America.....	113,833	114,377	135,852	174,047	191,035	194,077	184,799	146,532	174,892	174,006	166,401	186,895	1,956,746	
Canada Agricultural.....						109,892	131,639	115,897	97,468				454,896	
Canada Fire.....								94,788	133,025	118,055	141,378	167,609	655,455	
Citizens'.....							129,893	244,363	136,653	91,971	89,718	87,041	779,639	
Dominion.....										27,175	58,308	70,388	155,871	
*London Mutual Fire.....	60,702	71,135	78,072	62,807	73,614	74,377	60,333	80,448	96,136	88,441	92,957	106,602	945,654	
National Fire.....								86,098	93,812	60,070	44,046		284,026	
Ottawa Agricultural.....							7,947	64,882	86,174	35,858			194,861	
Provincial.....	99,913	97,633	171,514	161,158	190,857	244,331	217,213	179,236	72,495				1,434,350	
Quebec.....	72,234	72,725	73,602	77,508	75,169	79,453	86,424	82,203	80,042	66,012	60,600	62,559	888,531	
Royal Canadian.....						392,434	312,951	260,678	196,014	146,773	116,754	128,298	1,533,902	
†Sovereign.....			20,680	59,121	55,623	83,250	80,091	92,656	95,117	82,819	63,695	410,879	740,931	
Stadacona.....						251,918	183,009	201,429	84,132				490,488	
Western.....	154,680	180,730	227,698	262,206	256,598	254,049	252,355	232,431	276,395	270,716	268,935	272,758	2,909,551	
	501,362	536,600	707,418	796,847	842,896	1,453,781	1,646,654	1,881,641	1,622,955	1,161,896	1,102,822	1,190,029	13,444,901	
<i>British Companies.</i>														
Commercial Union.....	81,890	86,371	80,162	57,329	29,782	84,066	127,253	133,695	174,249	195,590	190,264	231,007	1,472,258	
Guardian.....	3,156	8,780	17,392	32,947	54,387	51,225	50,905	42,717	54,433	51,813	50,253	62,745	480,753	
Imperial.....	64,522	82,004	85,915	102,750	134,710	134,794	126,945	121,548	153,012	156,988	149,449	156,461	1,409,098	
Lancashire.....	40,487	34,615	33,561	43,967	66,733	43,097	71,455	101,116	142,109	161,828	161,064	184,145	1,084,177	
Liverpool and London and Globe	286,398	273,303	263,696	260,262	258,632	219,948	138,480	106,771	129,083	148,024	157,617	155,880	2,398,094	
London and Lancashire.....													9,448	
London Assurance.....	55,931	56,496	63,330	67,385	79,368	60,086	47,450	45,893	74,425	61,272	51,095	52,454	715,185	
North British.....	141,822	168,500	203,724	235,290	309,234	322,516	292,563	265,410	288,943	282,475	262,508	253,871	3,027,356	
Northwestern.....	18,115	25,252	50,682	69,905	72,359	76,397	60,890	59,737	68,799	76,040	68,628	75,175	721,919	
Norwich Union.....													20,507	
Phoenix of London.....	86,081	82,643	80,133	108,215	158,403	188,503	162,030	151,223	157,844	171,410	150,898	162,339	1,639,722	
Queen.....	94,048	106,616	122,609	150,580	179,562	163,329	100,594	153,273	198,087	193,664	182,042	195,069	1,899,423	
Royal.....	241,683	238,451	262,509	315,848	371,045	405,501	361,514	323,450	369,066	343,317	347,150	417,150	4,000,389	
Scottish Commercial.....						37,446	46,250	46,774	76,932	82,240	80,516	19,513	343,421	
Scottish Imperial.....	4,878	22,367	36,133	55,192	59,050	60,011	46,250	45,303	48,389	54,590	51,503	52,044	535,710	
	1,119,011	1,185,398	1,299,846	1,499,620	1,773,265	1,809,473	1,683,715	1,597,410	1,927,220	1,994,940	1,899,154	2,048,408	19,837,460	

SUMMARY of Premiums received for Fire Insurance in Canada by all Companies, for the Years 1869 to 1889.

	Totals for 1869 to 1880.	Premiums received.								Totals for 1869 to 1889.	
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.		1889.
<i>Canadian Companies.</i>											
British America.....	\$ 1,956,746	146,386	127,951	121,071	152,920	197,317	207,629	211,585	197,723	203,489	\$ 3,522,817
Canada Agricultural.....	454,896										454,896
Canada Fire.....	655,455	192,894	32,984								881,333
Citizens'.....	779,639	100,873	137,941	181,393	228,265	195,181	203,269	206,340	203,727	205,308	2,441,936
Dominion.....		34,371									190,242
Eastern.....	155,871									27,938	27,938
*London Mutual Fire.....	945,654	122,189	104,893	110,830	118,246	124,324	111,148	118,618	129,882	131,696	2,017,480
National Fire.....	284,026										284,026
Ottawa Agricultural.....	194,861										194,861
Provincial.....	1,434,350										1,434,350
Quebec.....	888,531	49,287	49,867	64,434	66,720	77,029	85,390	84,670	87,955	96,908	1,550,791
Royal Canadian.....	1,553,902	154,585	164,622	193,021	243,729	183,124	169,178	162,212	171,846	175,017	3,171,236
†Sovereign.....	740,931	123,476	102,554	83,443							1,055,404
Stadacona.....	490,488										490,488
Western.....	2,909,551	282,409	312,621	332,609	330,548	330,904	331,096	338,010	340,858	333,592	5,842,198
	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	23,559,996
<i>British Companies.</i>											
Atlas.....											134,809
Caledonian.....				71,047	90,947	88,281	92,531	32,969	45,895	55,945	663,136
City of London.....				149,665	171,502	170,338	170,317	160,215	153,789	143,490	1,246,416
Commercial Union.....	1,472,258	277,885	307,967	294,508	312,381	302,935	299,911	285,071	286,903	305,678	4,145,497
Employers' Liability.....											
Fire Insurance Association.....		43,296	110,989	109,316	134,109	126,497	147,145	45,199	48,748	54,574	148,521
								127,419	117,721	109,642	1,026,134
Glasgow and London.....					128,261	161,630	205,251	304,578	319,829	311,610	1,431,159
Guardian.....	480,753	64,915	71,095	97,785	143,518	150,313	150,430	162,569	173,807	194,448	1,695,633
Imperial.....	1,469,098	170,486	179,520	199,062	205,142	185,778	182,141	195,650	213,440	218,135	3,218,452

Lancashire.....	1,084,177	197,980	208,539	210,159	226,468	208,454	194,767	192,035	212,992	223,197	2,959,428
Liverpool and London and Globe	2,398,094	157,565	161,962	195,002	213,133	207,436	207,436	232,994	233,446	257,022	4,301,304
London and Lancashire.....	9,448	30,904	105,197	95,299	93,115	89,974	93,042	102,841	123,183	153,148	896,211
London Assurance	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	1,332,293
National of Ireland				32,528	45,969	54,082	71,432	73,840	73,413	77,053	428,317
North British	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	307,680	5,725,739
Northern	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,604	2,135,521
Norwich Union	20,507	52,901	73,067	90,770	92,451	90,185	88,683	86,664	89,800	89,334	774,362
Phoenix of London	1,659,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	3,517,119
Queen	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	233,175	3,872,407
Royal	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	8,800,753
Scottish Commercial	343,421										343,421
Scottish Imperial	535,710	52,072	72,314	12,759		60,507	79,141	100,695	115,916	114,598	672,855
Scottish Union and National			37,627	50,400	51,633						609,917
<i>American Companies.</i>			2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	50,079,464
<i>Etna</i>											
Agricultural of Watertown	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	2,668,669
Andes	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	923,893
	31,431										31,431
Connecticut											
Hartford	976,529	87,616	103,355	131,133	135,369	131,177	124,597	127,371	128,510	128,235	142,132
Home											2,073,892
Insurance Co. of North America											
Phoenix of Brooklyn	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	70,806	2,904
											519,619
	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	6,362,540

RECAPITULATION.

Canadian Companies	13,444,901	1,206,470	1,033,433	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,173,948	23,559,996
British	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,970,632	50,079,464
American	3,003,372	267,388	287,815	354,090	367,581	368,180	395,613	429,075	445,990	443,436	6,362,540
Grand Totals	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,832,460	4,932,335	5,244,502	5,437,263	5,588,016	89,002,000

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

++ Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies, for the Years 1869 to 1880.

Losses Paid.													Total.
1869.	1870.	1871.	1872.	1873.	1874.	1875.	1876.	1877.	1878.	1879.	1880.		
<i>Canadian Companies.</i>													
British America	49,538	61,636	83,669	89,828	117,970	92,346	125,435	106,989	115,015	73,553	101,804	81,160	1,098,943
Canada Agricultural						41,317	63,437	102,056	83,291				290,101
Canada Fire								35,688	134,715	78,517	102,582	120,719	472,221
Citizens'								168,608	399,010	69,599	71,197	55,674	736,720
Dominion										10,676	34,024	48,973	93,673
*London Mutual	42,317	64,078	55,048	50,165	47,273	45,047	59,423	64,166	68,353	67,599	85,031	75,098	723,603
National Fire								42,839	167,447	48,944	28,502		287,732
Ottawa Agricultural							280	14,362	52,748	40,779			108,164
Provincial	81,431	68,006	100,344	119,791	106,512	117,886	139,134	163,020	61,522				957,146
Quebec	28,990	152,076	17,582	60,630	57,606	27,840	61,658	105,753	37,747	15,304	19,511	28,807	613,504
Royal Canadian						157,672	322,405	332,977	500,179	53,147	54,597	63,473	1,546,450
+Sovereign			2,132	10,074	20,249	37,210	44,546	66,201	59,998	65,351	58,777	88,941	453,479
Stadacona							54,854	243,016	286,070	189,755			773,695
Western	73,840	107,618	155,564	179,981	138,039	143,652	148,402	153,373	250,067	112,845	131,328	138,794	1,733,503
	276,116	453,414	414,339	510,469	487,649	602,470	1,082,206	1,599,048	2,186,162	828,069	687,353	701,639	9,888,934
<i>British Companies.</i>													
Commercial Union	38,223	45,035	85,262	88,407	31,765	30,467	65,287	55,723	420,405	74,117	129,527	103,516	1,167,734
Guardian	None.	1,300	3,923	22,910	77,859	34,465	24,275	11,930	442,575	22,081	40,661	23,638	705,617
Imperial	27,587	71,589	67,986	80,965	71,295	68,886	105,942	55,946	600,979	67,230	82,762	49,903	1,411,070
Lancashire	29,368	28,212	25,055	53,675	46,802	45,088	46,393	40,307	454,572	70,674	90,180	87,434	1,017,755
Liverpool and London & Globe	183,579	251,405	215,563	244,474	136,608	164,156	193,477	118,873	526,275	37,093	78,429	54,703	2,204,635
London and Lancashire												465	
London Assurance	66,274	33,221	35,034	84,493	43,875	56,724	16,544	37,888	25,118	29,697	44,827	14,406	488,101
North British	47,829	115,967	140,757	119,605	110,154	157,391	220,639	171,265	1,032,876	118,497	168,880	119,851	2,543,711
Northern	6,669	2,781	22,769	60,948	67,722	35,269	44,184	34,865	505,441	51,251	46,434	42,169	920,382
Norwich Union												1,415	
Phoenix of London	23,819	128,845	37,226	86,919	53,009	81,752	121,577	92,871	72,913	47,778	147,524	53,408	947,041
Queen	31,800	56,251	89,272	101,478	99,558	126,903	123,729	135,038	856,975	111,739	115,064	79,914	1,927,781
Royal	124,328	272,622	181,486	147,269	167,858	258,970	293,758	340,735	601,774	179,462	237,268	108,745	3,034,275
Scottish Commercial							9,977	39,648	14,247	37,401	46,439	29,617	177,329
Scottish Imperial	None.	17,134	18,127	45,029	60,811	60,035	33,830	33,769	24,755	33,491	47,545	26,239	400,765
	579,416	1,024,362	922,400	1,136,167	967,316	1,120,106	1,209,612	1,168,858	5,718,305	880,571	1,275,540	855,423	16,948,076

Lancashire.....	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	2,136,877
Liverpool and London and Globe	2,204,635	142,155	107,074	109,726	122,211	110,677	195,532	159,400	127,360	95,579	3,374,349
London and Lancashire	465	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,800	40,284	431,648
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	830,096
National of Ireland.....	.....	.....	.....	6,472	24,700	38,094	76,134	53,534	43,823	37,437	280,214
North British.....	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,752	165,952	199,930	4,235,108
Northern	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,886	99,298	86,775	1,851,267
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	398,021
Phoenix of London	947,041	121,369	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	2,053,890
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	3,092,757
Royal.....	3,034,275	324,667	315,855	418,241	360,084	295,008	267,443	307,772	284,209	227,111	5,834,665
Scottish Commercial.....	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National .....	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	227,936
<i>American Companies.</i>											
Atna.....	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,805,175	2,338,164	2,335,034	2,094,465	1,968,537	35,300,559
Agricultural of Watertown.....	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	2,025,391
Andes.....	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	517,623
Connecticut Fire.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Hartford.....	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,298	10,117	64,605
Home.....	60,691	.....	.....	.....	.....	.....	69,043	63,544	58,558	57,552	1,276,227
Insurance Company of North America.....	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	.....	60,691
Phoenix of Brooklyn.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	347,312

RECAPITULATION.

Canadian Companies	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,732	17,012,776
British	16,948,076	1,669,405	1,768,444	1,992,671	2,290,588	1,805,175	2,338,164	2,335,034	2,094,465	1,968,537	35,300,559
American	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	4,297,517
Grand Totals	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,679,287	3,301,388	3,403,514	3,073,822	2,876,211	56,610,852

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1889 inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,173,948	122,965,987	158,883,612	678,752
Totals.....	23,559,996	2,442,418,599	.....	17,012,776
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,970,632	403,297,656	468,379,580	1,968,537
Totals.....	50,079,464	5,272,710,761	.....	35,300,559
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c.—*Continued.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.	2,111,296	169,794,634	.....	1,446,952
<i>AMERICAN COMPANIES—Concluded.</i>				
1877.	213,830	21,013,457	18,293,315	586,452
1878.	211,594	19,432,178	35,766,238	114,034
1879.	225,512	22,920,397	40,267,995	182,305
1880.	241,140	25,434,766	27,414,113	109,516
1881.	267,388	30,040,366	31,053,261	163,661
1882.	287,815	32,454,518	34,772,345	162,699
1883.	354,090	40,284,814	41,720,296	167,127
1884.	367,581	40,777,215	44,097,646	191,998
1885.	368,180	37,623,116	46,830,075	186,923
1886.	395,613	42,099,984	50,921,537	223,860
1887.	429,075	45,859,509	56,287,171	304,159
1888.	445,990	44,881,343	56,722,420	228,909
1889.	443,436	46,518,461	57,275,186	228,922
Total	6,362,540	619,134,758	.....	4,297,517

TOTAL FOR ALL THE YEARS FROM 1869 TO 1889 INCLUSIVE.

Canadian Companies.	23,559,996	2,442,418,599	.....	17,012,776
British Companies.	50,079,464	5,272,710,761	.....	35,300,559
American Companies	6,362,540	619,134,758	.....	4,297,517
Grand totals.	80,002,000	8,334,264,118	.....	56,610,852

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of Inland Marine and Ocean business done by Companies combining these branches, for 1889.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses incurred during the Year.	Remarks.
					Not Resisted.	Resisted.		
	\$	\$	\$	\$	\$	\$	\$	
Fire Insurance.....	749,401	70,403,176	83,667,094	499,031	47,953	10,315	457,892	In all countries, 31st December, 1889.
Inland Marine.....	77,803	12,963,209	1,280,220	43,478	2,067	None.	29,454	
Marine, Ocean.....	None.	None.	None.	1,878	None.	None.	547	
	827,204	83,396,385	84,947,314	544,387	50,020	10,315	487,893	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance.....	290,678	39,007,728	32,197,763	184,891	2,042	3,250	185,352	In all countries, 31st December, 1889.
Inland Marine.....	93,907	16,153,647	66,200	70,154	249	None.	62,500	
Marine, Ocean.....	152,660	5,757,620	578,437	143,262	10,826	2,500	130,898	
	537,245	60,918,995	32,842,400	398,307	13,117	5,750	378,750	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance.....	1,173,520	110,260,490	108,381,818	708,649	46,032	8,000	693,902	In all countries, 31st December, 1889.
Inland Marine.....	286,737	51,462,032	1,003,231	215,521	28,830	None.	203,499	
Marine, Ocean.....	226,675	40,492,606	1,794,145	251,377	14,480	None.	246,311	
	1,686,932	202,215,128	111,179,194	1,175,547	89,342	8,000	1,143,712	

ÆTNA INSURANCE COMPANY.

Fire Insurance.....	120,290	12,354,960	9,650,865	58,422	569	None.	50,046	) In Canada, 31st De- cember, 1889.
Inland Marine.....	207	32,593	9,650,865	615.	None.	None.	615	
	120,497	12,387,553	None.	59,037	569	None.	50,661	

CITIZENS' INSURANCE COMPANY.

Fire Insurance.....	222,995	20,598,395	24,677,160	131,203	15,111	3,451	134,481	{ In all countries, 31st December, 1889.
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QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	105,629	8,757,562	7,536,356	75,014	6,220	640	72,854	{ In all countries, 31st December, 1889.
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INLAND MARINE Insurance Business in Canada, 1889.

	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred During the Year.
					Not Registered.	Registered.	
CANADIAN COMPANIES.							
British America.	\$ 16,328	\$ 2,973,059	\$ None.	\$ 7,866	\$ 222	\$ None.	\$ 2,113
Royal Canadian	93,907	16,153,647	66,200	70,154	249	None.	62,500
Western.....	21,693	3,263,997	None.	18,124	439	None.	10,158
Totals.....	131,928	22,390,703	66,200	96,144	910	None.	74,771
BRITISH COMPANIES.							
British and Foreign Marine.....	14,192	2,757,234	33,000	1,063	1,054	None.	2,117
AMERICAN COMPANIES.							
Æthna.....	207	32,593	None.	615	None.	None.	615
RECAPITULATION.							
Canadian Companies	131,928	22,390,703	66,200	96,144	910	None.	74,771
British Companies.....	14,192	2,757,234	33,000	1,063	1,054	None.	2,117
American Companies.....	207	32,593	None.	615	None.	None.	615
Totals for 1889.....	146,327	25,180,530	99,200	97,822	1,964	None.	77,503
Totals for 1888.....	159,207	27,858,379	75,537	102,533	20,535	None.	111,131

STATEMENT of the General Fire Assets and Liabilities of British Companies.

COMPANIES.	Assets.	LIABILITIES.				Surplus of Assets over Liabilities	Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.	Date of Return.
		*Un-earned Premiums	Outstanding Losses.	Sundry.	Total Liabilities						
	£	£	£	£	£	£	£	£	£	£	
Atlas.....	481,422	116,839	24,385	15,453	156,677	324,765	144,000	180,765	.....	1,056,000	31st Dec., 1889.
Caledonian.....	386,545	74,743	8,570	3,281	86,594	299,951	90,000	209,951	.....	360,000	do do
City of London.....	312,693	195,848	40,177	7,929	243,034	69,639	200,000	.....	130,361	1,800,000	31st March, 1889.
Commercial Union.....	1,344,203	473,159	87,930	17,368	578,457	765,746	250,000	515,746	.....	2,250,000	31st Dec., 1889.
Employers' Liability.....	321,301	173,089	80,150	.....	253,239	68,062	100,000	.....	31,938	400,000	31st March, 1890.
Fire Insurance Association.....	121,615	50,215	14,635	14,096	78,946	42,669	49,533	.....	6,864	750,000	31st Dec., 1889.
Glasgow and London.....	87,423	99,976	15,791	12,164	127,931	.....	40,188	.....	80,696	40,188	31st Dec., 1888.
Guardian.....	1,772,603	291,840	34,172	24,164	350,176	1,422,427	1,000,000	422,427	.....	1,000,000	do do
Imperial.....	1,868,572	455,568	137,587	99,970	693,125	1,175,447	700,000	475,447	.....	500,000	31st Dec., 1889.
Lancashire.....	789,478	376,497	78,423	30,269	485,189	304,289	272,986	31,303	.....	2,456,874	do do
Liverpool and London and Globe.....	3,209,524	879,966	110,380	58,743	1,049,089	2,160,435	245,640	1,914,795	.....	1,754,360	do do
London and Lancashire.....	815,969	352,251	59,063	12,193	423,512	392,397	185,200	207,197	.....	1,666,800	do do
London Assurance.....	1,409,088	230,797	43,286	22,825	296,908	1,112,180	448,275	663,905	.....	448,275	do do
National of Ireland.....	245,973	119,615	3,650	10,951	133,316	112,657	100,000	12,657	.....	900,000	do do
North British.....	3,381,786	762,019	228,475	63,184	1,053,678	2,328,008	687,500	1,640,508	.....	2,062,500	do do
Northern.....	1,460,117	369,350	57,699	51,925	478,974	981,143	300,000	681,143	.....	2,700,000	31st Dec., 1888.
Norwich Union.....	981,120	395,897	54,026	14,134	464,057	517,063	132,000	385,063	.....	908,000	do do
Phoenix of London.....	.....	.....	.....	.....	453,771	456,336	180,035	.....	.....	1,620,315	31st Dec., 1889.
Queen.....	870,107	359,211	35,697	18,865	413,577	456,336	180,035	276,301	.....	1,640,755	31st Dec., 1888.
Royal.....	2,788,861	642,885	78,878	24,913	746,686	2,042,175	289,545	1,752,630	.....	4,151,580	31st Dec., 1889.
Scottish Union and National.....	736,197	141,619	27,891	13,623	183,133	553,064	300,000	253,064	.....	.....	.....

* The reserve of unearned premiums is calculated by taking 60 per cent. of the net premium income for the year.

TABLE I.—Showing Total Assets, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—ASSETS—1889.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	150,000 00	None.	826,336 90	None.	99,632 16	68,975 86	6,267 41	22,926 90	1,174,139 23	Fire and Inland Marine.
Citizens'	100,000 00	600 00	144,247 50	None.	20,825 75	30,498 48	2,811 35	10,809 48	309,792 56	Fire and Accident.
Eastern	None.	None.	164,745 00	None.	6,674 39	68,268 59	2,252 93	5,000 00	246,940 91	Fire.
London Mutual Fire.	9,998 37	100 00	44,893 00	None.	*307,067 50	20,911 83	976 28	867 66	384,814 64	do
Quebec.....	32,000 00	None.	140,720 00	None.	7,243 42	26,071 77	1,812 75	940 00	208,787 94	do
Royal Canadian.....	None.	None.	544,669 67	8,096 85	47,448 28	114,823 11	None.	22,199 22	737,237 13	Fire, Inland and Ocean.
Western.....	65,000 00	16,100 00	955,055 99	None	197,194 30	175,566 25	6,846 73	86,492 13	1,502,255 40	do
Totals.	356,998 37	16,800 00	2,820,668 06	8,096 85	686,085 80	505,115 89	20,967 45	149,235 39	4,563,967 81	

* Including premium notes, \$298,104.46.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—LIABILITIES, 1889.									
Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, excluding Capital Stock.	Capital Stock paid up or in course of Collection.	<i>e</i> Surplus of Assets over Liabilities and Capital Stock. <i>d</i> Impairment of Capital.	Nature of Business.	
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.		
British America.....	60,335 15	540,600 89	25,133 04	626,069 08	548,070 15	500,000 00	<i>e</i> 48,070 15	Fire and Inland Marine.	
Citizens'.....	21,756 03	169,613 65	45,453 40	237,023 08	72,769 48	157,580 75	<i>d</i> 84,811 27	do	Accident.
Eastern.....	None.	18,818 15	633 96	19,452 11	227,488 80	231,650 00	<i>d</i> 4,161 20	do	
London Mutual Fire	20,436 87	290,309 36	None.	310,746 23	74,068 41	None.	<i>e</i> 74,068 41	do	
Quebec.....	6,860 00	55,220 55	891 00	62,971 55	145,816 39	99,540 00	<i>e</i> 46,276 39	do	
Royal Canadian.....	18,865 87	206,693 40	5 60	225,564 87	511,672 26	400,000 00	<i>e</i> 111,672 26	do	Inland and Ocean.
Western.....	97,342 46	757,373 87	45,826 53	900,542 86	601,712 54	500,000 00	<i>e</i> 101,712 54	do	do
Totals.....	225,596 38	2,038,629 87	118,143 53	2,382,369 78	2,181,598 03	1,888,770 75	<i>e</i> 292,827 28		

TABLE III.—Showing the Assets in Canada of British and American Companies—
BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887.....	None.	None.	107,166 67
British and Foreign Marine	16th May, 1888.....	None.	None.	115,360 00
Caledonian	February, 1883.....	None.	None.	126,991 56
City of London	1st September, 1881....	None.	None.	140,817 00
Commercial Union	11th September, 1863...	None.	None.	235,979 80
Employers' Liability.....	11th June, 1886.....	None.	None.	108,721 33
Fire Insurance Association.....	December, 1880.....	None.	None.	106,000 00
Glasgow and London.....	1st January, 1884.....	None.	None.	172,508 73
Guardian.....	1st May, 1869.....	None.	None.	126,898 33
Imperial	1864.....	367,500 00	None.	134,174 00
Lancashire	July, 1864.....	None.	None.	151,741 66
Liverpool and London and Globe...	4th June, 1851.....	88,000 00	586,100 00	390,604 86
London and Lancashire	1st April, 1880.....	None.	2,296 83	112,420 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland	2 April, 1883.....	None.	None.	108,173 88
North British.	1862.....	98,240 00	260,000 00	1,193,668 70
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union	1st April, 1880.....	None.	None.	105,000 00
Phoenix of London.....	1804.....	None.	None.	201,020 93
Queen.....	5th July, 1859.....	None.	None.	270,682 56
Royal.....	1851.....	145,000 00	None.	705,355 34
Scottish Union and National	February, 1882.....	None.	375,000 00	110,476 66
Totals.....		698,740 00	1,223,396 83	5,105,802 01

AMERICAN

Ætna Fire.....	1821	None.	None.	123,180 00
Agricultural of Watertown.....	October, 1878.....	None.	None.	152,928 00
Connecticut Fire.....	1886.....	None.	None.	105,000 00
Hartford	1836.....	None.	None.	110,212 80
Insurance Co. of North America....	1st November, 1889....	None.	None.	116,000 00
Phenix of Brooklyn	1st May, 1874.....	None.	None.	127,000 00
Totals.....		None.	None.	734,320 80

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1889.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	5,147 97	571 14	None.	2,400 22	115,286 00	Fire.
None.	3,732 49	708 83	None.	None.	119,801 32	Inland Marine.
None.	7,388 00	1,989 70	None.	4,000 00	140,369 26	Fire.
None.	7,724 06	6,278 90	None.	5,312 33	160,132 29	do
None.	20,849 26	4,350 24	None.	5,000 00	266,179 30	do
None.	5,178 47	15,404 72	None.	400 00	129,704 52	do Re-assurance.
None.	9,722 31	7,450 33	None.	2,500 00	125,672 64	do
None.	37,506 23	22,585 58	None.	12,679 68	245,280 22	do
None.	12,195 56	10,702 64	None.	None.	149,796 53	do
None.	7,017 06	4,280 20	None.	7,609 38	520,580 64	do
None.	10,428 76	16,267 02	992 91	315 85	179,746 20	do
3,199 12	12,672 30	37,839 06	10,354 42	2,500 00	1,131,269 76	do and Life.
None.	2,547 21	9,980 31	None.	None.	127,244 35	do
None.	5,181 97	4,638 63	None.	None.	180,160 60	do and Life.
None.	4,564 30	617 47	None.	3,220 54	116,576 19	do
146,000 00	21,967 50	22,085 04	25,373 14	2,500 00	1,769,834 38	do and Life.
None.	11,019 34	6,073 47	None.	5,000 00	233,792 81	do
None.	10,745 56	49,834 10	None.	None.	165,579 66	do
None.	None.	None.	1,543 95	4,000 00	206,564 88	do
5,038 12	7,936 20	6,160 31	None.	6,850 00	296,667 19	do and Life.
16,415 66	34,188 10	26,475 68	None.	7,282 50	934,717 28	do do
None.	4,431 96	None.	None.	None.	489,908 62	do
170,652 90	242,144 61	254,293 37	38,264 42	71,570 50	7,804,864 64	

COMPANIES.

None.	10,096 09	6,123 44	None.	None.	139,399 53	Fire and Inland Marine.
None.	17,342 71	None.	None.	None.	170,270 71	do
None.	2,753 37	None.	None.	None.	107,753 37	do
None.	2,339 49	None.	None.	None.	112,552 29	do
None.	None.	1,048 45	None.	None.	117,048 45	do
None.	8,513 93	None.	None.	None.	135,513 93	do
None.	41,045 59	7,171 89	None.	None.	782,538 28	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1889.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^e Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Atlas.....	370 00	31,835 50	.....	None.	32,205 50	<i>e</i> 83,080 50	Fire.
British and Foreign Marine.....	1,033 87	198 75	.....	None.	1,232 62	<i>e</i> 118,548 70	Inland Marine.
Caledonian.....	4,887 42	69,545 31	.....	7,205 27	81,638 00	<i>e</i> 58,731 26	Fire.
City of London.....	8,517 84	98,160 43	.....	204 00	106,882 27	<i>e</i> 53,250 02	do
Commercial Union.....	2,365 39	197,729 90	.....	1,230 90	201,326 19	<i>e</i> 64,853 11	do
Employers' Liability.....	1,777 00	27,241 18	.....	None.	29,018 18	<i>e</i> 100,686 34	Fire Reassurance.
Fire Insurance Association.....	4,604 00	77,613 64	.....	None.	82,217 64	<i>e</i> 43,455 00	Fire.
Glasgow and London.....	16,207 98	213,002 79	.....	None.	229,210 77	<i>e</i> 16,069 45	do
Guardian.....	11,548 12	119,911 07	.....	None.	131,459 19	<i>e</i> 18,337 34	do
Imperial.....	3,923 89	140,379 60	.....	217 91	144,521 40	<i>e</i> 376,059 24	do
Lancashire.....	17,708 38	146,796 46	.....	1,888 84	166,363 68	<i>e</i> 13,382 52	do
Liverpool and London and Globe.....	3,149 97	196,580 67	92,451 26	500 00	292,681 90	<i>e</i> 838,587 86	Fire and Life.
London and Lancashire.....	8,670 62	95,133 05	.....	None.	103,803 67	<i>e</i> 23,440 68	Fire.
London Assurance.....	1,789 89	62,980 09	8,000 00	None.	72,769 98	<i>e</i> 107,390 62	Fire and Life.
National of Ireland.....	370 00	41,549 72	.....	None.	41,919 72	<i>e</i> 74,656 47	Fire.
North British.....	19,129 33	211,279 85	308,038 63	8,520 51	546,967 72	<i>e</i> 1,222,866 66	Fire and Life.
Northern.....	2,853 02	123,033 00	.....	None.	125,886 02	<i>e</i> 107,906 79	Fire.
Norwich Union.....	5,558 50	67,158 67	.....	None.	72,717 17	<i>e</i> 92,862 49	do
Phoenix of London.....	1,572 49	139,381 36	.....	None.	140,953 85	<i>e</i> 65,611 03	do
Queen.....	5,341 17	153,910 75	89,556 74	None.	248,808 66	<i>e</i> 47,858 53	Fire and Life.
Royal.....	15,059 97	405,636 12	323,126 87	None.	743,822 96	<i>e</i> 190,891 82	do
Scottish Union and National.....	5,497 97	62,867 14	.....	None.	68,365 11	<i>e</i> 421,543 51	Fire.
Totals.....	141,956 82	2,681,895 05	821,172 90	19,767 43	3,064,792 20	<i>e</i> 4,140,072 44	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1889—*Concluded*.

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry	Total Liabilities in Canada.	<i>c</i> Excess of Assets over Liabilities. — <i>d</i> The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
—	569 00	53,117 40	.....	None.	53,686 40	<i>e</i> 85,713 13	Fire and Inland Marine.
Ætna Fire.....	6,351 13	110,484 37	.....	None.	116,835 50	<i>e</i> 53,435 21	Fire.
Agricultural of Watertown.....	999 37	25,658 00	.....	None.	26,657 37	<i>e</i> 81,096 00	Fire.
Connecticut Fire.....	3,684 70	71,390 25	.....	None.	75,074 95	<i>e</i> 37,477 34	Fire.
Hartford.....	643 65	1,533 39	.....	None.	2,177 04	<i>e</i> 114,871 41	Fire.
Insurance Company of North America.....	550 00	45,982 98	.....	None.	46,532 98	<i>e</i> 88,980 95	Fire.
Phenix, of Brooklyn.....	12,797 85	308,166 39	.....	None.	320,964 24	<i>e</i> 461,574 04	
Totals.....							

TABLE V.—Showing the Cash INCOME and EXPENDITURE of Canadian Companies—Income
Expenditure in Canada of British and
CANADIAN COMPANIES—INCOME

Companies.	INCOME (CASH).				
	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	827,203 82	35,076 45	5,683 53	867,963 80	None.
Citizens'.....	222,995 15	4,791 28	3,913 15	231,699 58	6,016 05
Eastern.....	27,938 15	1,377 91	None.	29,316 06	231,500 00
London Mutual Fire.....	131,696 43	2,379 10	1,091 73	135,167 26	.....
Quebec.....	105,628 61	8,372 54	1,731 61	115,732 76	300 00
Royal Canadian.....	537,245 50	26,326 36	None.	563,571 86	None.
Western.....	1,686,933 07	41,605 50	None.	1,728,538 57	None.
Total.....	3,539,640 73	119,929 14	12,420 02	3,671,989 89	237,816 05

BRITISH

Atlas.....	55,945 14	3,747 33	None.	59,692 47	.....
British and Foreign Marine.....	14,192 27	4,480 00	None.	18,672 27	.....
Caledonian.....	107,904 75	5,000 00	None.	112,904 75	.....
City of London.....	143,489 98	5,183 00	133 86	148,806 84	.....
Commercial Union.....	305,678 02	6,835 38	None.	312,513 40	.....
Employers' Liability.....	54,574 05	None.	None.	54,574 05	.....
Fire Insurance Association.....	109,641 87	4,000 00	None.	113,641 87	.....
Glasgow and London.....	311,609 61	8,958 46	None.	320,568 07	.....
Guardian.....	194,447 73	4,331 33	None.	198,779 06	.....
Imperial.....	218,134 65	5,032 16	9,225 87	232,392 68	.....
Lancashire.....	223,197 14	6,051 64	None.	229,248 78	.....
Liverpool and London and Globe.....	257,022 00	40,667 84	3,411 52	301,101 36	.....
London and Lancashire.....	153,147 63	4,380 70	None.	157,528 33	.....
London Assurance.....	72,673 08	6,680 00	None.	79,353 08	.....
National of Ireland.....	77,053 14	4,006 44	None.	81,059 58	.....
North British.....	307,680 44	57,350 91	4,518 88	369,550 23	.....
Northern.....	170,604 34	12,580 33	None.	183,184 67	.....
Norwich Union.....	89,334 40	5,087 86	None.	94,422 26	.....
Phoenix of London.....	216,422 03	8,104 23	None.	224,526 26	.....
Queen.....	253,175 20	12,157 16	None.	265,332 36	.....
Royal.....	534,299 25	25,743 08	1,331 47	561,373 80	.....
Scottish Union and National.....	114,597 83	27,695 82	None.	142,293 65	.....
Total.....	3,984,824 55	258,073 67	18,621 60	4,261,519 82	.....

AMERICAN

Ætna Fire.....	120,496 86	5,225 05	None.	125,721 91	.....
Agricultural of Watertown.....	79,249 20	7,502 50	None.	86,751 70	.....
Connecticut Fire.....	41,952 41	4,000 00	None.	45,952 41	.....
Hartford.....	128,235 50	3,455 00	None.	131,690 50	.....
Insurance Co. of North America..	2,903 86	None.	None.	2,903 86	.....
Phenix of Brooklyn.....	70,805 69	None.	None.	70,805 69	.....
Total.....	443,643 52	20,182 55	None.	463,826 07	.....

panies doing Fire or Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1889.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>c</i> Excess of Premiums over Losses Paid.	<i>c</i> Excess of Income over Expenditure.	Nature of Business.
				<i>d</i> The Reverse.	<i>d</i> The Reverse.	
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
544,387 57	265,728 73	34,835 50	844,951 80	<i>e</i> 282,816 25	<i>e</i> 23,012 00	Fire and Inland Marine.
131,203 06	65,044 85	3,542 72	199,790 63	<i>e</i> 91,792 09	<i>e</i> 31,908 95	Fire.
200 05	27,602 42	None.	27,802 47	<i>e</i> 27,738 10	<i>e</i> 1,513 59	do
92,387 80	40,660 99	None.	133,048 79	<i>e</i> 39,308 63	<i>e</i> 2,118 47	do
75,014 40	28,163 36	10,252 00	113,429 76	<i>e</i> 30,614 21	<i>e</i> 2,303 00	do
398,306 12	127,618 95	28,129 20	554,054 27	<i>e</i> 138,939 38	<i>e</i> 9,517 59	Fire, Inland and Ocean.
1,175,547 62	509,738 22	50,000 00	1,735,285 84	<i>e</i> 511,385 45	<i>d</i> 6,747 27	do
2,417,046 62	1,064,557 52	126,759 42	3,608,363 56	<i>e</i> 1,122,594 11	<i>e</i> 63,626 33	

COMPANIES.

31,835 37	17,680 88	.....	49,516 25	<i>e</i> 24,109 77	<i>e</i> 10,176 22	Fire.
1,063 26	2,701 60	.....	3,764 86	<i>e</i> 13,129 01	<i>e</i> 14,907 41	Inland Marine.
72,644 58	27,576 67	.....	100,221 25	<i>e</i> 35,260 17	<i>e</i> 12,683 50	Fire.
79,129 10	45,758 09	.....	124,887 19	<i>e</i> 64,360 88	<i>e</i> 23,919 65	do
176,701 52	79,493 65	.....	256,195 17	<i>e</i> 128,976 50	<i>e</i> 56,318 23	do
28,566 55	15,157 95	.....	43,724 50	<i>e</i> 26,007 50	<i>e</i> 10,849 55	do re-insurance.
57,396 70	30,820 72	.....	88,217 42	<i>e</i> 52,245 17	<i>e</i> 25,424 45	do
209,489 33	108,849 88	.....	318,339 21	<i>e</i> 102,120 28	<i>e</i> 2,228 86	do
115,694 10	52,468 02	.....	168,162 12	<i>e</i> 78,753 63	<i>e</i> 30,616 94	do
91,827 81	69,911 10	.....	161,738 91	<i>e</i> 126,306 84	<i>e</i> 70,653 77	do
116,749 90	55,068 30	.....	171,818 20	<i>e</i> 106,447 24	<i>e</i> 57,430 58	do
95,579 10	64,918 76	.....	160,497 86	<i>e</i> 161,442 90	<i>e</i> 140,603 50	do
40,283 99	38,068 19	.....	78,352 18	<i>e</i> 112,863 64	<i>e</i> 79,176 15	do
24,177 85	24,116 80	.....	48,294 65	<i>e</i> 48,495 23	<i>e</i> 31,058 43	do
37,437 32	24,260 52	.....	61,697 84	<i>e</i> 39,615 82	<i>e</i> 19,361 74	do
199,929 94	83,642 22	.....	283,572 16	<i>e</i> 107,750 50	<i>e</i> 85,978 07	do
86,774 76	43,534 60	.....	130,309 36	<i>e</i> 83,829 58	<i>e</i> 52,875 31	do
36,617 87	24,741 96	.....	61,359 83	<i>e</i> 52,716 53	<i>e</i> 33,062 43	do
88,548 19	60,041 84	.....	148,590 03	<i>e</i> 127,873 84	<i>e</i> 75,936 23	do
107,027 84	63,624 07	.....	170,651 91	<i>e</i> 146,147 36	<i>e</i> 94,680 45	do
227,111 47	130,017 19	.....	357,128 66	<i>e</i> 307,187 78	<i>e</i> 204,245 14	do
45,012 93	24,216 27	.....	69,229 20	<i>e</i> 69,584 90	<i>e</i> 73,064 45	do
1,969,599 48	1,086,669 28	.....	3,056,268 76	<i>e</i> 2,015,225 07	<i>e</i> 1,205,251 06	

COMPANIES.

59,037 58	27,067 78	.....	86,105 36	<i>e</i> 61,459 28	<i>e</i> 39,616 55	Fire and Inland Marine.
70,273 38	30,820 33	.....	101,093 71	<i>e</i> 8,975 82	<i>d</i> 14,342 01	Fire.
10,116 81	10,460 04	.....	20,576 85	<i>e</i> 31,835 60	<i>e</i> 25,375 56	do
57,551 90	27,234 66	.....	84,786 56	<i>e</i> 70,683 60	<i>e</i> 46,903 94	do
None.	1,855 41	.....	1,855 41	<i>e</i> 2,903 86	<i>e</i> 1,048 45	do
32,558 18	19,179 95	.....	51,738 13	<i>e</i> 38,247 51	<i>e</i> 19,067 56	do
229,537 85	116,618 17	.....	346,156 02	<i>e</i> 214,105 67	<i>e</i> 117,670 05	

TABLE VI.—Showing the Rates of Losses paid, General Expenses, and Stockholders' Dividends, per cent. of Premiums received by Canadian Companies doing Fire and Marine Insurance during 1889; also, the Rates of Premiums charged per cent. of Amounts Insured, and the Rate of their Assets per cent. of Amounts in force at the end of the Year, and the Rate of Total Cash Expenditure per cent. of Total Cash Income.

	Nature of Business.	Rate of Losses paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Dividend or Bonus to Stockholders per cent. of Premiums received.	Rate of Total Cash Expenditure per cent. of Total Cash Income.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Assets.	Net Amount of Insurance in force at date.	Assets.	Rate of Assets per cent. of Amount of Risks in force.
<i>Canadian Companies.</i>											
British America.....	Fire and Inland Marine.	65·81	32·12	4·21	97·35	83,396,385	981,964 60	1·18	84,947,314	1,174,139 23	1·38
Citizens' (Fire business).....	Fire.....	58·84	29·17	1·59	86·23	20,598,395	264,054 25	1·28	24,677,160	309,792 56	1·16
do (Accident business).....	Accident.....	40·16	52·69	1·69	94·54	3,000,000	43,081 94	1·44	1,940,500	246,940 91	10·69
Eastern.....	Fire.....	0·72	98·80	None.	94·84	2,942,246	38,658 70	1·31	2,310,538		
London Mutual Fire.....	do.....	70·15	30·87	None.	98·43	15,729,425	196,497 61	1·25	43,137,603	384,814 64	0·89
Quebec.....	do.....	71·02	26·66	9·71	98·01	8,757,562	117,079 06	1·34	7,536,356	208,787 94	2·77
Royal Canadian.....	Fire, Inland and Ocean..	74·14	23·75	5·24	98·31	60,918,995	663,165 99	1·09	32,842,400	737,237 13	2·24
Western.....	do ..	69·69	30·22	2·96	100·39	202,215,128	2,212,551 89	1·09	111,179,194	1,502,255 40	1·35

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premiums received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1889; also, the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
<i>British Companies.</i>							
Atlas.....	Fire.	56.90	31.61	88.51	7,140,880	\$ 79,608 43	1.11
British and Foreign Marine.....	Inland Marine.	7.49	19.04	26.53	2,757,234	14,266 51	0.52
Caledonian.....	Fire.	67.32	25.56	92.88	10,165,852	118,675 22	1.17
City of London.....	do	55.15	31.89	87.04	11,476,459	168,722 52	1.47
Commercial Union.....	do	57.81	26.01	83.81	28,691,870	364,143 89	1.27
Employers' Liability.....	do	52.34	27.78	80.12	4,977,825	50,378 36	1.19
Fire Insurance Association.....	do	52.35	28.11	80.46	11,118,323	122,588 25	1.10
Glasgow and London.....	do	67.23	34.93	102.16	26,663,355	351,821 51	1.32
Guardian.....	do	59.50	26.98	86.48	21,046,674	225,271 51	1.07
Imperial.....	do	42.10	32.05	74.15	20,647,746	297,505 45	1.15
Lancashire.....	do	52.31	24.67	76.98	21,638,067	271,095 42	1.25
Liverpool and London and Globe.....	do	37.19	25.26	62.45	27,629,987	282,410 08	1.02
London and Lancashire.....	do	26.30	24.86	51.16	15,875,395	174,894 80	1.10
London Assurance.....	do	33.27	33.19	66.46	10,755,953	89,813 83	0.84
National of Ireland.....	do	48.59	31.48	80.07	9,951,260	112,224 41	1.13
North British.....	do	64.98	27.18	92.16	33,157,406	335,752 79	1.07
Northern.....	do	50.86	25.52	76.38	17,046,062	202,058 31	1.19
Norwich Union.....	do	40.99	27.70	68.69	10,633,634	112,708 30	1.06
Phoenix of London.....	do	40.91	27.74	68.65	21,447,750	246,988 31	1.15
Queen.....	do	42.27	25.13	67.40	24,931,859	285,656 18	1.15
Royal.....	do	42.51	24.33	66.84	54,390,730	573,060 30	1.05
Scottish Union and National.....	do	39.28	21.13	60.41	13,910,560	132,212 36	0.95
<i>American Companies.</i>							
Total.....		49.43	27.27	76.70	406,054,890	\$ 4,580,856 38	1.13
<i>Fire and Inland Marine.</i>							
Etna Fire.....	Fire.	49.00	22.46	71.46	12,387,553	143,800 44	1.16
Agricultural, of Watertown.....	do	88.67	38.89	127.56	8,028,620	87,539 61	1.09
Connecticut Fire.....	do	24.12	24.93	49.05	4,628,500	47,536 14	1.03
Hartford.....	do	44.88	21.24	66.12	11,875,320	136,724 26	1.15
Insurance Co. of North America.....	do	.....	63.89	63.89	11,875,320	3,068 34	0.79
Phoenix of Brooklyn.....	do	45.98	27.09	73.07	9,245,076	93,224 13	1.01
Total.....		51.74	26.29	78.03	46,551,054	\$ 511,892 92	1.10

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE
YEAR 1889.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1889.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1889.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA FOR 1889.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR 1889.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1889.

	+ Premiums for Year.	Number of Policies New and taken up.	Amount of Policies taken up.	Number of Policies in force at date.	+ Net Amount in Force.	Number of Policies become Claims.	+ Net Amount of Policies become Claims.	+ Claims Paid (including matured endowments.)	Unsettled Claims		Date of Return.
									Not Resisted	Resisted	
Canadian Companies.											
Canada Life (Canadian business)	1,317,341	1,940	4,398,850	22,958	46,140,242	214	431,084	392,819	69,720	None.	30th April, 1889.
do do	957,175	1,560	3,655,800	23,998	48,664,376	154	325,381	321,411	79,000	None.	31st Dec., 1889.
Citizens' (Canadian business)	56,945	360	484,200	1,543	2,097,956	21	46,822	44,768	6,000	None.	do do
Confederation	580,733	1,593	2,316,500	11,606	17,574,828	79	135,661	130,141	18,708	None.	do do
Dominion Life	5,354	160	233,500	158	231,500	None.	None.	None.	None.	None.	do do
Dominion Safety Fund(Canadian business)	39,882	42	55,000	1,819	2,057,000	23	23,000	23,000	None.	None.	do do
Federal	208,783	1,154	2,477,500	4,123	10,058,837	30	100,550	98,550	15,000	None.	do do
do do	89,126	480	577,000	1,654	1,644,285	12	14,478	13,780	698	None.	do do
London Life.....	26,029	8,386	910,708	7,829	855,138	101	6,053	5,761	292	None.	do do
Manufacturers' Life.....	143,956	1,549	2,439,000	3,338	5,723,100	26	61,000	59,507	5,000	None.	do do
do do	256,437	1,512	2,424,450	5,340	8,470,620	30	50,323	53,823	4,500	1,000	do do
North American.....	383,192	2,059	2,582,400	10,299	13,071,400	77	112,676	117,351	12,325	None.	do do
Ontario Mutual.....	379,751	1,813	2,671,950	8,100	11,670,817	56	75,291	76,992	7,485	2,000	do do
Sun (Canadian business).....	64,891	873	1,211,500	1,957	2,984,972	3	9,000	14,000	None.	None.	do do
Temperance and General											do do
Totals for 1889.....	4,459,595	23,431	26,438,358	+ 81,921	+ 125,125,692	828	1,391,536	1,352,180	218,788	3,000	
Totals for 1888.....	3,166,883	21,516	24,876,259	72,203	114,034,279	548	909,943	949,303	105,905	11,500	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 1,292,712	<i>i</i> 1,915	<i>i</i> 1,562,099	<i>i</i> 9,718	<i>i</i> 11,091,413	<i>i</i> 280	<i>i</i> 481,593	<i>i</i> 402,877	<i>i</i> 112,883	<i>d</i> 8,500	
British Companies.											
British Empire.....	197,269	584	1,032,043	2,571	5,307,707	18	53,443	53,443	None.	None.	31st Dec., 1889.
Commercial Union.....	21,276	16	20,500	327	743,332	5	7,601	15,016	4,423	None.	do do
* Edinburgh.....	11,986	None.	None.	157	449,754	1	487	None.	487	None.	31st March, 1889.
* Life Association of Scotland	55,219	None.	None.	1,204	2,177,603	33	77,599	82,662	20,902	None.	5th April, 1889.
Liverpool and London and Globe	14,127	2	3,000	173	281,607	1	570	1,963	None.	None.	31st Dec., 1889.
London and Lancashire.....	194,669	658	1,199,250	3,547	6,057,801	35	60,194	61,013	4,765	None.	do do
London Assurance.....	850	None.	None.	7	28,347	None.	None.	None.	None.	None.	do do
North British.....	21,285	3	26,000	282	808,700	5	5,045	6,187	2,263	None.	30th Nov., 1889.
Queen	6,990	2	2,000	160	282,781	6	8,707	8,832	3,606	None.	31st Dec., 1889.
* Reliance.....	9,842	None.	None.	248	317,213	1	136	136	None.	None.	do do
Royal	18,861	1	5,000	266	789,072	5	23,333	28,667	3,127	None.	30th Jan., 1890.
* Scottish Amicable.....	7,239	None.	None.	135	339,581	3	2,425	7,778	None.	None.	31st Dec., 1889.
* Scottish Provident.....	3,110	None.	None.	73	196,173	None.	None.	None.	None.	None.	do do

	18,443	None.	385	716,624	7	27,619	27,465	None.	do
*Scottish Provincial.....	380,180	548	5,311	11,328,482	67	183,888	179,901	3,154	15th Nov., 1889.
Standard	18,501	15	265	663,841	6	28,333	28,333	None.	31st Dec., 1889.
Totals for 1889.....	379,847	1,829	15,111	30,488,618	193	479,330	501,396	82,757	
Totals for 1888.....	928,667	2,116	14,740	30,003,210	211	435,538	438,654	None.	
Increase, <i>i</i> ; Decrease, <i>d</i>	<i>i</i> 51,180	<i>d</i> 287	<i>i</i> 371	<i>i</i> 485,408	<i>d</i> 18	<i>i</i> 43,792	<i>i</i> 62,742	None.	
<i>American Companies.</i>									
Aetna Life.....	732,023	942	13,881	18,251,860	277	355,082	364,163	17,984	31st Dec., 1889.
*Connecticut Mutual.....	62,141	None.	1,339	2,494,406	64	93,887	93,887	None.	do
Equitable	572,849	1,338	6,972	16,300,252	72	206,016	174,200	32,816	do
Germania	7,233	44	66	201,495	None.	None.	None.	None.	do
Metropolitan.....	46,626	2	114	207,084	2	2,606	2,606	None.	do
General (Industrial.....									do
Mutual Life.....	415,924	1,207	11,983	1,301,460	144	10,172	10,172	None.	do
*National Life.....	3,656	None.	4,048	10,285,986	27	89,339	81,734	9,665	do
New York	610,656	1,643	197	194,660	5	4,920	3,956	964	do
*North-Western.....	17,742	None.	5,653	14,320,863	49	131,537	100,343	39,847	do
*Phoenix of Hartford.....	27,333	None.	467	625,882	3	4,583	11,663	None.	do
Provident Savings.....	12,722	272	1,235	1,360,320	43	42,957	44,683	2,400	do
Travelers.....	125,163	263	287	897,000	1	1,000	None.	1,000	do
Union Mutual.....	118,564	257	2,864	4,080,079	49	73,570	74,170	4,400	do
United States.....	32,751	277	2,842	4,505,020	42	52,670	54,915	3,411	do
Totals for 1889.....	2,785,403	16,254	52,723	76,349,392	780	1,071,339	1,019,492	112,437	do
Totals for 1888.....	2,466,298	12,985	46,731	67,724,694	770	1,095,379	1,138,079	56,457	do
Increase, <i>i</i> ; Decrease, <i>d</i>	<i>i</i> 319,105	<i>i</i> 3,269	<i>i</i> 5,992	<i>i</i> 8,625,298	<i>i</i> 10	<i>d</i> 24,240	<i>d</i> 118,587	<i>d</i> 55,980	do

RECAPITULATION.

Canadian Companies.....	4,459,595	23,431	81,921	125,125,692	828	1,391,536	1,352,180	218,788	3,000
British	979,847	1,829	15,111	30,488,618	193	479,330	501,396	82,757	None.
American	2,785,403	16,254	52,723	76,349,392	780	1,071,339	1,019,492	112,437	None.
(Grand totals for 1889.....	8,224,845	41,514	149,755	231,963,702	1,801	2,942,205	2,873,068	413,982	3,000
(Grand totals for 1888.....	6,561,848	36,617	133,674	211,761,583	1,529	2,441,060	2,526,036	267,192	21,500
Increase, <i>i</i> ; Decrease, <i>d</i>	<i>i</i> 1,662,997	<i>i</i> 4,897	<i>i</i> 16,081	<i>i</i> 20,202,119	<i>i</i> 272	<i>i</i> 501,145	<i>i</i> 347,032	<i>i</i> 146,790	<i>d</i> 18,500

* These companies have ceased doing new business in Canada.
+ These amounts are net, re-insurances having been deducted.
+ Total number and amount in force at 31st December, 1889.

INCREASE OR DECREASE OF ITEMS OF LIFE INSURANCE IN CANADA, AMONG THE ACTIVE COMPANIES, FOR 1889, COMPARED WITH 1888.

CANADIAN COMPANIES.

	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at Date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	i 83,728	d 86	d 188,589	i 1,047	i 2,820,280	i 8	d 5,399	d 84,321
Citizens'.....	d 1,622	d 162	d 320,300	i 16	d 117,699	i 2	d 25,678	d 28,724
Confederation.....	i 70,150	d 65	d 176,900	i 710	i 958,468	d 2	i 13,707	d 8,071
Dominion Safety Fund.....	i 937	d 144	d 178,000	d 228	d 288,000	i 1	i 1,000	i 1,000
Federal.....	i 22,900	d 43	d 580,000	i 560	d 818,850	i 8	d 44,800	d 47,800
London Life.....	i 2,595	i 58	i 63,000	i 76	i 57,663	i 5	i 4,546	i 3,848
Manufacturers'.....	i 14,342	i 1,011	i 68,333	i 3,053	i 306,358	i 67	i 4,705	i 4,413
North American.....	i 26,204	i 757	d 1,563,300	i 429	i 6,200	i 15	d 47,000	d 50,507
Ontario.....	i 23,869	i 57	i 106,450	i 768	i 961,087	i 5	d 5,789	d 289
Standard.....	i 45,377	i 293	i 279,850	i 12	d 1,298	d 267	d 267	d 267
Star.....	i 28,373	i 14	i 193,055	i 901	i 1,098,565	i 28	d 48,476	d 55,651
Temperance and General.....	i 12,070	i 49	d 24,600	i 495	i 661,772	i 6	d 8,245	d 13,529
Total Increase or Decrease.....	i 330,183	i 195	d 2,327,201	i 8,520	i 8,335,779	i 126	i 156,212	i 81,466

BRITISH COMPANIES.

	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at Date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
British Empire.....	i 9,114	d 283	d 518,444	i 74	i 35,950	i 1	i 24,011	i 24,011
Commercial Union.....	i 786	d 35	d 44,950	i 14	d 21,487	i 3	d 8,256	d 7,117
Liverpool and London and Globe.....	i 5,382	i 168	i 193,050	i 272	i 379,439	i 10	d 18,781	d 18,700
London and Lancashire.....	i 303	d 4	i 6,000	i 9	i 1,023	i 1	d 2,787	d 11,495
North British.....	i 19	i 1	i 5,000	i 17	i 11,368	i 4	i 1,670	d 4,968
Queen.....	i 436	i 131	i 222,800	i 14	i 25,923	i 9	i 5,166	i 14,181
Royal.....	i 24,308	d 3	d 222,800	i 170	i 358,838	i 4	d 34,252	d 23,780
Standard.....	i 496	d 287	d 586,474	i 437	i 636,579	i 17	i 87,008	i 98,219
Total Increase or Decrease.....	i 55,723	d 287	d 586,474	i 437	i 636,579	i 17	i 87,008	i 98,219

XXXX

AMERICAN COMPANIES.

Ætna Life.....	<i>i</i>	25,384	<i>d</i>	560,560	<i>i</i>	57	<i>i</i>	3,002	<i>d</i>	23	<i>i</i>	6,897	<i>i</i>	19,323
Equitable	<i>i</i>	55,218	<i>d</i>	415,698	<i>i</i>	660	<i>i</i>	1,584,872	<i>i</i>	4	<i>i</i>	39,910	<i>i</i>	6,094
Germania ...	<i>i</i>	6,353	<i>i</i>	101,000	<i>i</i>	49	<i>i</i>	146,995	<i>i</i>				<i>d</i>	894
Metropolitan.....	<i>i</i>	8,169	<i>d</i>	3,096	<i>i</i>	2,888	<i>i</i>	4,702	<i>i</i>		<i>d</i>	—	<i>i</i>	3,403
{ General	<i>i</i>	113,297	<i>d</i>	347,592	<i>i</i>	1,019	<i>i</i>	318,042	<i>i</i>	49	<i>i</i>	26,003	<i>i</i>	6,356
{ Industrial	<i>i</i>	110,468	<i>d</i>	134,865	<i>i</i>	1,072	<i>i</i>	3,100,460	<i>i</i>	12	<i>i</i>	56,317	<i>d</i>	91,989
Mutual Life	<i>i</i>	110,468	<i>i</i>	971,927	<i>i</i>	37	<i>i</i>	2,367,099	<i>d</i>	2	<i>d</i>	2,424	<i>i</i>	3,224
New York	<i>d</i>	1,555	<i>i</i>	129,557	<i>i</i>	18	<i>i</i>	103,159	<i>d</i>	3	<i>d</i>	37,139	<i>d</i>	41,331
Travelers'	<i>i</i>	1,739	<i>d</i>	6,700	<i>i</i>	110	<i>i</i>	126,039	<i>d</i>	14	<i>d</i>	4,000	<i>d</i>	4,000
Union Mutual.....	<i>i</i>	3,553	<i>d</i>	39,500	<i>i</i>	5,906	<i>i</i>	288,500	<i>d</i>	4	<i>d</i>	17,733	<i>d</i>	99,814
United States	<i>i</i>	322,666	<i>i</i>	1,569,783	<i>i</i>		<i>i</i>	8,013,576	<i>i</i>	19	<i>d</i>		<i>d</i>	
Total Increase or Decrease				2,997										

RECAPITULATION.

Canadian Companies.....	<i>i</i>	330,183	<i>i</i>	195	<i>d</i>	2,327,201	<i>i</i>	8,520	<i>i</i>	126	<i>i</i>	156,212	<i>i</i>	81,466
British	<i>i</i>	55,723	<i>d</i>	287	<i>d</i>	586,474	<i>i</i>	437	<i>i</i>	17	<i>i</i>	87,008	<i>i</i>	98,219
American	<i>i</i>	322,666	<i>i</i>	2,997	<i>i</i>	1,569,783	<i>i</i>	5,906	<i>i</i>	19	<i>d</i>	17,733	<i>d</i>	99,814
Total Increase or Decrease	<i>i</i>	708,572	<i>i</i>	2,905	<i>d</i>	1,344,232	<i>i</i>	14,863	<i>i</i>	162	<i>i</i>	225,487	<i>i</i>	79,871

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1889.
CANADA LIFE ASSURANCE COMPANY (Year ending 30th April, 1889).

	Premiums for Year.	Number of Policies New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount of Policies become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
In Canada.....	\$ 1,317,341	1,940	\$ 4,398,850	22,958	\$ 46,140,242	214	\$ 431,084	\$ 392,819	\$ 69,720	\$ None.	} 30th April, 1889.
In other Countries.....	18,414	34	64,000	328	582,323	5	10,000	8,000	2,000	None.	
Total ..	1,335,755	1,974	4,462,850	23,286	46,722,565	219	441,084	400,819	71,720	None.	

CANADA LIFE ASSURANCE COMPANY (Eight months ending 31st December, 1889).

In Canada.....	957,175	1,560	3,655,800	23,988	48,664,376	154	325,381	321,411	79,060	None.	} 31st December, 1889.
In other Countries.	16,615	58	152,500	377	722,823	1	4,000	4,000	None.	None.	
Total.....	973,790	1,618	3,808,300	24,375	49,387,199	155	329,381	325,411	79,060	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	56,945	360	484,200	1,543	2,097,956	21	46,822	44,768	6,000	None.	} 31st December, 1889.
In other Countries	1,692	None.	None.	70	65,721	2	4,000	None.	4,000	None.	
Total.....	58,637	360	484,200	1,613	2,163,677	23	50,822	44,768	10,000	None.	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	39,882	42	55,000	1,819	2,057,000	23	23,000	23,000	None.	None.	} 31st December, 1889.
In other Countries.....	1,623	1	1,000	51	68,000	None.	None.	None.	None.	None.	
Total.....	41,505	43	56,000	1,870	2,125,000	23	23,000	23,000	None.	None.	

THE SUN LIFE INSURANCE COMPANY.

In Canada.....	379,751	1,813	2,671,950	8,100	11,670,817	56	75,291	76,942	7,485	2,000	} 31st December, 1889.
In other Countries	71,781	259	453,690	851	1,639,140	13	27,538	34,838	1,960	None.	
Total.....	451,532	2,072	3,125,640	8,951	13,309,957	69	102,829	111,830	9,445	2,000	

INCREASE or Decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion, for 1889, compared with 1888.

THE CANADA LIFE ASSURANCE COMPANY (Year ending 30th April, 1889, compared with Year ending 30th April, 1888.)

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	§		§		§		§	§
In Canada.....	i 83,728	d 86	d 188,589	i 1,047	i 2,820,280	i 8	d 5,389	d 84,321
In other countries.....	i 1,298	i 3	i 11,000	i 32	i 48,812	i 3	i 8,000	i 6,000
Total.....	i 85,026	d 83	d 177,589	i 1,079	i 2,869,092	i 11	i 2,601	d 78,321

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	d 1,622	d 162	d 320,300	i 16	d 117,639	i 2	i 25,678	i 28,724
In other countries.....	d 1,054	d 1	d 1,000	d 7	d 18,000	i 1	i 3,000	d 1,000
Total.....	d 2,676	d 163	d 321,300	i 9	d 135,639	i 3	i 28,678	i 27,724

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....		d 144	d 178,000	d 228	d 288,000	i 1	i 1,000	i 1,000
In other countries.....		d 14	d 28,000	d 24	d 33,000	0	0	0
Total.....	i 937	d 158	d 206,000	d 252	d 321,000	i 1	i 1,000	i 1,000

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	i 28,373	i 14	i 193,055	i 705	i 1,053,533	d 5	d 8,245	d 13,529
In other countries.....	d 651	i 146	i 258,740	i 197	i 353,149	0	i 1,359	i 16,675
Total.....	i 27,722	i 160	i 451,795	i 902	i 1,406,682	d 5	d 6,886	i 3,146

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1889.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$	\$	\$
Canada Life (Canadian business).....	385,108	63,936	482,861	1,010,404	1,493,265
do do do	310,734	38,108	178,000	831,937	1,009,937
Citizens' do do	44,475	2,347	69,420	542,157	611,577
Confederation	132,235	33,366	385,351	648,421	1,033,772
Dominion Safety Fund (Can. business)...	23,000	None.	None.	320,000	320,000
Dominion Life.....	None.	None.	None.	2,000	2,000
Federal	123,550	441,000	3,650	1,038,450	1,042,100
London Life { General.....	14,478	1,500	39,917	465,442	505,359
{ Industrial.....	6,053	None.	None.	598,297	598,297
Manufacturers' Life.....	61,000	None.	2,000	1,722,300	1,724,300
North American { General.....	60,323	2,500	93,400	811,900	905,300
{ Industrial.....	277	None.	300	721	1,021
Ontario Mutual.....	99,500	30,176	169,007	1,176,918	1,345,925
Sun (Canadian business).....	72,603	17,000	237,918	973,144	1,211,062
Temperance and general.....	9,000	None.	12,728	520,000	532,728
Totals for 1889.....	1,342,336	629,933	1,674,552	10,662,091	12,336,643
Totals for 1888.....	871,840	322,839	1,417,216	9,207,805	10,625,021
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 470,496	<i>i</i> 307,094	<i>i</i> 257,336	<i>i</i> 1,454,286	<i>i</i> 1,711,622
<i>British Companies.</i>					
British Empire	53,443	53,500	261,839	452,413	714,252
Commercial Union.....	7,115	None.	14,286	36,670	50,956
Edinburgh	487	None.	7,124	None.	7,124
Life Association of Scotland.....	77,356	243	8,031	10,736	18,767
Liverpool and London and Globe.....	570	None.	487	None.	487
London and Lancashire.....	59,794	400	257,577	485,539	743,116
London Assurance.....	None.	None.	None.	None.	None.
North British.....	4,450	595	9,036	13,000	22,036
Queen.....	8,207	500	3,060	6,188	9,248
Reliance.....	136	None.	4,409	5,775	10,184
Royal.....	23,333	None.	500	7,090	7,590
Scottish Amicable.....	2,425	None.	2,920	7,300	10,220
Scottish Provident.....	None.	None.	3,898	None.	3,898
Scottish Provincial.....	27,619	None.	2,163	2,433	4,596
Standard.....	180,675	6,855	118,541	444,105	562,646
Star.....	20,662	7,670	23,696	20,099	43,795
Totals for 1889.....	466,272	69,763	717,567	1,491,348	2,208,915
Totals for 1888.....	416,771	36,885	622,368	1,330,411	1,952,779
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 49,501	<i>i</i> 32,878	<i>i</i> 95,199	<i>i</i> 160,937	<i>i</i> 256,136
<i>American Companies.</i>					
Ætna Life	158,974	275,708	183,241	558,607	741,848
Connecticut Mutual.....	36,896	56,991	None.	72,503	72,503
Equitable.....	172,700	58,316	377,398	879,947	1,287,345
Germania.....	None.	None.	2,000	42,000	44,000
Metropolitan { General.....	2,606	None.	3,000	1,000	4,000
{ Industrial.....	10,172	None.	None.	742,977	742,977
Mutual Life.....	87,772	6,627	68,590	636,870	705,460
National Life.....	3,456	1,500	22,450	None.	22,450
New York.....	121,523	15,014	278,090	657,341	935,431
North Western.....	4,583	1,489	10,231	14,235	24,466
Phoenix of Hartford.....	25,635	17,157	23,012	11,000	34,012
Provident Savings.....	1,000	None.	None.	27,000	27,000
Travelers'.....	53,870	19,700	101,848	247,500	349,348
Union Mutual.....	40,163	123,807	5,572	199,200	204,772
United States.....	3,000	None.	None.	313,000	313,000
Totals for 1889.....	722,350	576,309	1,075,432	4,403,180	5,478,612
Totals for 1888.....	829,780	389,418			5,797,755
Increase, <i>i</i> —Decrease, <i>d</i>	<i>d</i> 107,430	<i>i</i> 186,891			<i>d</i> 319,143

CANADIAN Life Companies—Assets, 1889.

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	578,620 32	4,211,305 72	656,943 48	1,095,405 97	3,448,671 45	74,726 35	None.	184,120 51	223,652 39	6,868 58	10,480,314 77
Citizens' (Life Dept.)....	None.	None.	None.	8,770 20	203,595 25	18,883 94	4,045 32	2,387 92	25,158 29	200 00	263,040 92
Confederation.....	443,465 12	1,712,763 22	82,512 82	159,016 99	212,523 00	100,698 99	866 75	66,464 02	98,228 34	7,213 38	2,883,752 63
Dominion Life.....	None.	3,450 00	None.	None.	51,744 56	25,298 08	429 62	1,126 46	2,881 77	144 70	85,025 19
*Dominion Safety Fund.	None.	None.	None.	None.	66,526 90	61,226 36	511 10	808 09	None.	400 00	129,472 45
Federal.....	None.	33,991 00	None.	2,722 87	60,937 83	26,543 51	9,728 88	1,235 70	23,380 55	9,654 45	168,194 79
London Life.....	None.	24,285 00	27,345 83	11,187 48	145,545 00	4,468 49	None.	5,133 57	12,248 44	None.	230,213 81
Manufacturers' Life.....	None.	164,442 05	None.	None.	59,000 00	6,179 44	10,925 18	1,341 16	43,521 37	8,183 33	293,592 53
North American.....	4,556 00	557,492 30	33,980 00	5,661 30	82,202 78	29,736 10	1,454 62	13,043 42	58,864 11	29,719 41	816,710 04
Ontario Mutual.....	7,334 86	942,481 62	None.	195,717 09	169,337 98	12,656 01	3,021 25	56,162 80	87,153 48	None.	1,474,485 09
Sun.....	67,031 65	1,291,796 73	11,202 00	84,461 95	159,180 70	34,181 17	12,303 54	34,254 64	97,748 49	3,661 85	1,795,822 72
Temperance and General.	None.	3,150 00	None.	1,307 12	46,035 67	40,127 97	4,259 19	979 22	17,489 72	1,288 85	114,587 74
Total.....	1,101,007 95	8,945,157 64	811,984 13	1,564,250 97	4,705,321 12	434,726 41	48,145 45	367,057 51	690,276 95	67,284 55	18,735,212 68

*This Association, whose license expired on 31st March, 1888, and was not renewed by reason of the failure of the Maritime Bank, and the litigation, resulting from such failure, concerning a deposit receipt issued by said Bank for \$45,000, which formed part of the Company's deposit with the Receiver General, was again licensed on the 29th January, 1890, the Association having made a further deposit of \$45,000 (consisting of a bank deposit receipt for that amount), with the said Receiver General. In the item of \$61,226 36 given above, under the heading "Cash on hand and in Banks," is included the said deposit receipt for \$45,000, issued by said Maritime Bank, which, by a judgment of the Supreme Court of Canada, has been held not to be a first charge upon the assets of the Bank, as claimed on behalf of the Company, so that the said item is to be reduced by the difference between the said sum of \$45,000 and whatever dividend is payable from the assets of the Bank in respect of said deposit receipt.

CANADIAN Life Companies—Liabilities, &c., 1889.

Companies.	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities excl u d i n g Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	79,060 16	8,484,666 20	5,037 64	8,568,764 00	1,911,550 77	125,000 00	1,786,550 77
Citizens' (Life Department).....	10,000 00	288,526 11	766 26	300,292 37	.....	* 125,000 00	* 1,786,550 77
Confederation.....	18,708 25	2,519,920 00	14,875 72	2,533,503 97	.....	100,000 00	230,248 66
Dominion Life.....	None.	6,104 00	18,710 61	24,814 61	330,248 66	.....	.....
†† Dominion Safety Fund.....	None.	*34,057 46	24,615 85	58,673 31	60,210 58	62,575 00	.....
Federal.....	15,000 00	92,698 32	None.	107,698 32	70,799 14	29,172 00	+41,627 14
London Life.....	989 38	187,622 37	2,940 84	191,552 59	++60,586 47	80,107 00	.....
Manufacturers' Life.....	5,000 00	155,401 00	5,884 76	166,285 76	38,661 22	33,650 00	5,011 22
North American.....	5,500 00	677,370 00	2,475 41	685,345 41	127,306 77	127,320 00	.....
Ontario Mutual.....	12,325 00	1,366,218 38	5,543 22	1,384,086 60	131,364 63	60,000 00	71,364 63
Sun.....	11,445 35	1,541,489 97	23,850 76	1,576,786 08	90,398 49	None.	90,398 49
Temperance and General.....	None.	77,536 78	964 69	78,501 47	* 219,036 64	62,500 00	156,536 64
Total.....	158,028 14	15,432,520 59	105,665 76	15,696,214 49	36,086 27	60,000 00	.....

* Amount of Safety Fund. † Including \$30,560.90 belonging to Mortuary Fund.

** The Capital in this Company is also liable for its other Departments, so that these columns cannot be paid up; see its Fire Statement.

+ + See note on page 38. The item of \$70,739.14, given above under the heading "Surplus of Assets over Liabilities including Capital," is to be reduced by the difference between the said sum of \$45,000 and the dividend payable in respect of said deposit receipt referred to in said note on page 39.

†† Since the close of the year certain of the Directors of the Company have contributed to the assets thereof the sum of \$24,000 to meet the impairment of the Company's Capital, which sum is to be repaid to said Directors by the Shareholders of the Company.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1889.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collate- rals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Govern- ment.	Agents' Balances and Bills Re- ceivable.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '83	125,000 00	604,754 00	None.	23,848 16	121,666 67	28,126 80	2,850 79	660 00	41,019 53	None.	947,925 95
Commercial Union.....	Sept. 11, '63	None.	None.	None.	20,262 27	123,808 00	7,005 10	None.	None.	6,915 51	None.	157,990 88
Edinburgh Life.....	June —, '57	None.	None.	None.	7,713 67	161,666 67	2,734 22	None.	96 91	893 41	None.	173,104 88
Life Association of Scot- land.....	Sept. —, '57	43,143 14	None.	None.	102,884 19	154,760 00	4,737 63	None.	2,570 46	22,512 29	None.	330,607 71
* Liverpool and London and Globe.....	June 4, '51											
London and Lancashire.	1863.....	None.	336,106 43	None.	46,570 55	622,419 50	23,915 18	None.	12,920 72	53,198 02	1,903 78	1,097,034 18
* London Assurance....	Mar. 1, '62	None.	None.	None.	None.	50,000 00	None.	None.	None.	None.	None.	50,000 00
* North British.....	1862.....											
* Queen.....	July 5, '59											
Reliance.....	Aug. 1, '68	None.	None.	None.	None.	110,277 00	20,283 59	None.	None.	None.	None.	130,560 59
* Royal.....	1851.....											
Scottish Amicable.....	1846.....	None.	None.	None.	11,485 33	115,149 88	None.	None.	371 08	490 48	None.	127,496 77
Scottish Provident.....		None.	None.	None.	6,716 00	766,591 98	None.	None.	18,433 15	679 21	None.	792,420 34
Scottish Provincial.....	Mar. —, '59	None.	None.	None.	17,969 00	147,780 00	1,187 32	None.	528 28	1,038 29	None.	168,502 89
Standard.....	1847.....	355,000 00	964,112 48	None.	149,467 03	2,773,809 08	23,424 08	None.	None.	68,188 76	None.	4,334,001 43
Star.....	Nov. 6, '68	None.	1,017,266 31	None.	None.	146,000 00	10,922 65	None.	10,177 48	None.	None.	1,184,366 44
Totals.....		523,143 14	2,922,239 22	None.	386,916 20	5,293,928 78	122,336 57	2,850 79	45,758 08	194,935 50	1,903 78	9,494,012 06

* These companies also do Fire business. For their total Assets and Liabilities in Canada, see pages lxxix and lxx.

TABLE Showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for Year 1889.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collate- rials.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government	Agents' Balances and Bills Receiv- able.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
<i>Etna Life.</i>	1850....	None.	None.	None.	177,212 81	2,550,520 00	None.	None.	None.	41,077 43	None.	2,768,810 24
Connecticut Mutual.....	Dec. 15, '46	None.	None.	None.	None.	100,000 00	None.	None.	None.	None.	None.	100,000 00
Equitable.....	Oct. —, '68	None.	None.	None.	None.	1,082,872 00	None.	None.	None.	45,000 00	None.	1,127,872 00
Germania	Nov. —, '87	None.	None.	None.	4,006 10	52,625 00	None.	None.	None.	3,246 90	None.	55,871 90
Metropolitan	do —, '72	None.	None.	None.	None.	105,000 00	None.	None.	None.	785 61	None.	109,791 71
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	733,173 00	None.	4,865 08	None.	78,023 54	None.	816,061 62
National Life.....	June 11, '76	None.	None.	None.	None.	None.	110,000 00	None.	None.	342 17	None.	110,342 17
New York.	About 1868..	755,982 13	None.	None.	806 08	1,064,681 45	104,368 43	11,107 87	10,047 92	64,242 05	None.	2,011,235 93
North Western	Nov. —, '71	None.	None.	None.	None.	116,200 00	None.	None.	None.	991 73	None.	117,191 73
Phoenix of Hartford....	Oct. —, '66	None.	None.	None.	None.	135,341 35	None.	None.	None.	1,642 10	None.	136,983 45
Provident Savings.....	Mar. —, '89	None.	None.	None.	None.	58,342 50	None.	37 45	385 83	3,823 93	None.	62,589 71
Travelers'	July 1, '65	2,400 00	None.	None.	52,485 00	650,839 63	None.	None.	None.	25,290 04	None.	731,014 67
Union Mutual.....	do 17, '48	None.	None.	None.	16,851 34	342,589 54	15,296 92	497 23	1,529 85	22,466 93	None.	399,161 81
United States.....	.....	None.	None.	None.	None.	100,000 00	None.	None.	None.	8,807 58	None.	108,807 58
Totals.....	.....	758,382 13	None.	None.	251,361 33	7,092,184 47	229,595 35	16,507 63	11,963 60	295,740 01	None.	8,655,734 52

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1889.

	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities, including Re- serve.	(e) Surplus of Assets over Liabilities. — (d) The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	None.	530,000 00	None.	530,000 00	e 417,925 95
Commercial Union.....	4,422 82	229,994 45	None.	234,417 27	d 76,426 39
Edinburgh Life.....	486 67	200,993 47	None.	201,480 14	d 28,375 26
Life Association of Scotland...	20,902 28	928,312 24	None.	949,214 52	d 618,606 81
*Liverpool & London & Globe..	None.	92,451 26	None.	92,451 26	.....
London and Lancashire.....	4,765 00	854,000 00	2,086 69	860,851 69	e 236,182 49
*London Assurance ..	None.	8,351 01	None.	8,351 01	e 41,648 99
*North British.....	2,262 93	305,000 00	775 10	308,038 03	.....
*Queen	3,606 35	85,950 39	None.	89,556 74	.....
Reliance	None.	100,000 00	None.	100,000 00	e 30,560 59
*Royal.....	3,126 82	320,000 00	None.	323,126 82	.....
Scottish Amicable.....	None.	116,826 04	None.	116,826 04	e 10,670 73
Scottish Provident	None.	93,273 07	None.	93,273 07	e 699,147 27
Scottish Provincial.....	3,154 22	310,000 00	None.	313,154 22	d 144,651 33
Standard	35,940 87	2,634,032 00	None.	2,669,972 87	e 1,664,028 56
Star.....	4,089 95	137,000 00	None.	141,089 95	e 1,043,276 49
Totals	82,757 91	6,946,183 93	2,861 79	7,031,803 63	.....
<i>American Companies.</i>					
Ætna Life.....	17,934 00	4,611,761 62	5,556 33	4,635,251 95	d 1,866,441 71
Connecticut Mutual.....	None.	950,000 00	None.	950,000 00	d 850,000 00
Equitable.....	32,816 00	2,276,482 12	5,300 00	2,314,598 12	d 1,186,726 12
Germania	None.	20,136 00	None.	20,136 00	e 35,735 90
Metropolitan	None.	66,861 00	None.	66,861 00	e 42,930 71
Mutual Life.....	9,665 00	1,048,395 00	None.	1,058,060 00	d 241,998 38
National Life.....	964 29	86,342 02	None.	87,306 31	e 23,035 86
New York.....	39,847 29	1,815,876 00	None.	1,855,723 29	e 155,512 64
North-Western	None.	141,000 00	None.	141,000 00	d 23,808 27
Phoenix of Hartford.....	2,400 00	400,000 00	None.	402,400 00	d 265,416 55
Provident Savings.....	1,000 00	1,570 00	None.	2,570 00	e 60,019 71
Travelers.....	4,400 00	1,040,814 00	None.	1,045,214 00	d 314,199 33
Union Mutual ..	3,410 97	712,743 00	528 97	716,682 94	d 317,521 13
United States.....	None.	79,253 00	None.	79,253 00	e 29,554 58
Totals	112,437 55	13,251,233 76	11,385 30	13,375,056 61	d 4,719,322 09

* These companies also do fire business; for their total Assets and Liabilities in Canada see pages lxi and lxx.

TABLE showing the Cash Income of Canadian Companies doing Life Insurance and the Cash Income in Canada of British and American Companies in that Branch.
INCOME (CASH).

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
*Canada Life.....	1,335,755 41	None.	469,232 72	30,983 49	1,835,971 62
+ do.....	973,789 65	None.	353,717 98	15,246 93	1,342,754 56
Citizens.....	58,636 75	None.	11,096 15	None.	69,732 90
Confederation.....	556,090 77	24,642 38	130,226 85	5,810 79	716,770 79
Dominion Life.....	5,353 84	None.	99 17	None.	5,453 01
Dominion Safety Fund.....	41,505 41	None.	2,280 00	None.	43,785 41
Federal.....	208,782 64	None.	6,425 92	54 00	215,262 56
London Life.....	66,351 20	None.	11,538 69	None.	77,889 89
Manufacturers' Life.....	143,582 19	374 00	6,407 63	None.	150,363 82
North American.....	256,437 45	None.	35,303 63	None.	291,741 08
Ontario Mutual.....	383,192 12	None.	65,708 48	None.	448,900 60
Sun.....	446,497 48	5,035 00	85,531 87	1,334 62	538,398 97
Temperance and General.....	64,891 37	None.	2,846 87	300 00	68,038 24
Totals.....	4,540,866 28	30,051 38	1,180,415 96	53,729 83	5,805,063 45
<i>British Companies.</i>					
British Empire.....	197,269 11	None.	26,472 62	6,402 02	230,143 75
Commercial Union.....	21,276 00	None.	847 20	None.	22,123 20
Edinburgh Life.....	11,985 96	None.	536 64	None.	12,522 60
Life Association of Scotland.....	55,218 56	None.	5,598 08	1,502 16	62,318 80
Liverpool & London & Globe.....	8,370 23	5,756 50	None.	None.	14,126 73
London and Lancashire.....	194,668 56	None.	47,744 07	72 65	242,485 28
London Assurance.....	849 51	None.	None.	None.	849 51
North British.....	21,285 26	None.	None.	None.	21,285 26
Queen.....	6,989 79	None.	None.	None.	6,989 79
Reliance.....	9,842 18	None.	378 50	None.	10,220 68
Royal.....	18,860 85	None.	None.	None.	18,860 85
Scottish Amicable.....	7,238 66	None.	462 58	None.	7,701 24
Scottish Provident.....	3,110 29	None.	37,613 82	None.	40,724 11
Scottish Provincial.....	18,443 26	None.	986 95	8 33	19,438 54
Standard.....	380,180 32	None.	192,515 93	8,856 76	581,553 01
Star.....	18,501 40	None.	None.	None.	18,501 40
Totals.....	974,089 94	5,756 50	313,156 39	16,841 92	1,309,844 75
<i>American Companies.</i>					
Ætna Life.....	732,023 38	None.	7,799 03	None.	739,822 41
Connecticut Mutual.....	62,140 52	None.	None.	None.	62,140 52
Equitable.....	572,848 83	None.	40,280 00	None.	613,128 83
Germania.....	7,232 73	None.	2,000 00	None.	9,232 73
Metropolitan.....	46,626 46	None.	None.	None.	46,626 46
Mutual Life.....	415,924 34	None.	4,854 50	None.	420,778 84
National Life.....	3,655 70	None.	None.	None.	3,655 70
New York.....	600,656 24	10,000 00	41,762 50	None.	652,418 74
North-Western.....	17,742 38	None.	None.	None.	17,742 38
Phoenix of Hartford.....	27,352 82	None.	None.	None.	27,352 82
Provident Savings.....	12,722 01	None.	2,315 00	None.	15,037 01
Travelers'.....	125,163 19	None.	26,949 28	None.	152,112 47
Union Mutual.....	118,564 08	None.	15,172 96	None.	133,737 04
United States.....	32,750 65	None.	None.	None.	32,750 65
Totals.....	2,775,403 33	10,000 00	141,133 27	None.	2,926,536 60

* For the year ending 30th April, 1889.

† For the eight months ending 31st Dec., 1889.

XC

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and the Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH).

	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	Surplus of Income over Expenditure. — The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
*Canada Life.....	600,094 24	228,432 87	25,000 00	853,527 11	e 982,444 51
† do	443,275 44	175,199 80	12,500 00	630,975 24	c 711,779 32
Citizens'	48,395 26	21,970 34	1,205 46	71,571 06	d 1,838 16
Confederation	237,670 23	126,148 95	12,138 28	375,957 46	c 340,813 33
Dominion Life	None.	5,430 54	None.	5,430 54	e 22 47
Dominion Safety Fund.....	24,504 14	7,897 06	None.	32,401 20	e 11,384 21
Federal	164,823 28	61,529 76	2,267 85	228,620 89	d 13,358 33
London Life	22,839 53	33,630 19	None.	56,469 72	e 21,420 17
Manufacturers' Life	60,465 12	89,158 37	None.	149,623 49	e 740 33
North American.....	59,906 94	85,636 84	4,800 00	150,343 78	e 141,397 30
Ontario Mutual	192,366 76	88,186 32	None.	280,553 08	e 168,347 52
Sun	132,423 65	139,308 00	7,500 00	279,231 65	e 259,167 32
Temperance and General.....	14,385 13	28,497 94	None.	42,883 07	e 25,155 17
Totals	2,001,149 72	1,091,026 98	65,411 59	3,157,588 29	e 2,647,475 16
<i>British Companies.</i>					
British Empire	62,946 41	52,763 53	.....	115,709 94	e 114,433 81
Commercial Union.....	17,333 82	2,597 49	.....	19,931 31	e 2,191 89
Edinburgh Life.....	2,469 59	911 16	.....	3,380 75	e 9,141 85
Life Association of Scotland..	99,314 12	4,575 92	.....	103,890 04	d 41,571 24
Liverpool & London & Globe..	3,293 84	484 69	.....	3,778 53	e 10,348 20
London and Lancashire.....	70,231 71	51,748 89	.....	121,980 60	e 120,504 68
London Assurance.....	None.	101 33	.....	101 33	e 748 18
North British.....	10,279 26	4,090 33	.....	14,369 59	e 6,915 67
Queen.....	10,311 69	367 14	.....	10,678 83	d 3,689 04
Reliance	842 09	649 44	.....	1,491 53	e 8,729 15
Royal	29,537 36	730 39	.....	30,267 75	d 11,406 90
Scottish Amicable.....	8,175 11	171 87	.....	8,346 98	d 645 74
Scottish Provident.....	961 17	None.	.....	961 17	e 39,762 94
Scottish Provincial.....	28,574 09	1,456 11	.....	30,030 20	d 10,591 66
Standard	188,576 93	74,782 28	.....	263,359 21	e 318,193 80
Star	34,248 13	2,207 45	.....	36,455 58	d 17,954 18
Totals.....	567,095 32	197,638 02	.....	764,733 34	e 545,111 41
<i>American Companies.</i>					
Ætna Life	490,019 94	75,140 86	.....	565,160 80	e 174,661 61
Connecticut Mutual.....	114,686 44	None.	.....	114,686 44	d 52,545 92
Equitable.....	253,240 52	95,073 68	.....	348,314 20	e 264,814 63
Germania.....	620 14	6,343 31	.....	6,963 45	e 2,269 28
Metropolitan.....	14,169 95	18,079 94	.....	32,249 89	e 14,376 57
Mutual Life.....	87,532 40	126,711 11	.....	214,243 51	e 206,535 33
National Life	8,617 00	22 80	.....	8,639 80	d 4,984 10
New York	174,506 51	142,809 92	.....	317,316 43	e 335,102 31
North-Western.....	22,981 55	218 02	.....	23,199 57	d 5,457 19
Phoenix of Hartford	51,207 39	1,278 13	.....	52,485 52	d 25,132 70
Provident Savings	None.	11,966 12	.....	11,966 12	e 3,070 89
Travelers'	94,301 28	9,238 29	.....	103,539 57	e 48,572 90
Union Mutual.....	59,462 21	23,108 94	.....	82,571 15	e 51,165 89
United States.....	3,000 00	12,412 13	.....	15,412 13	e 17,338 52
Totals	1,374,345 33	522,403 25	.....	1,896,748 58	e 1,029,788 02

* For the year ending 30th April, 1889.

† For the eight months ending 31st December, 1889.

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endow- ments.	Paid to Annui- tants.	Paid for Sur- rendered Policies.	Dividends paid Policy- holders.	Total paid to Policy- holders.	Net Premium Income (including consider- ation for Annuities).
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>							
*Canada Life	361,157 99	39,660 95	400 00	45,041 58	153,833 72	600,094 24	1,335,755 41
† do	319,411 50	5,999 97	200 00	17,457 36	100,206 61	443,275 44	973,789 65
Citizens'	42,421 25	2,347 00	None.	2,998 68	628 33	48,395 26	58,636 75
Confederation	126,774 52	3,366 00	4,119 30	33,985 77	69,424 64	237,670 23	580,733 15
Dominion Life	None.	None.	None.	None.	None.	None.	5,353 84
Dominion Safety Fund	23,000 00	None.	None.	None.	1,504 14	24,504 14	41,505 41
Federal	98,550 00	None.	None.	604 78	65,668 50	164,823 28	208,782 64
London Life	18,041 39	1,500 00	None.	1,900 48	1,397 66	22,839 53	66,351 20
Manufacturers' Life	59,506 83	None.	883 29	75 00	None.	60,465 12	143,956 19
North American	54,099 80	None.	4,407 22	1,399 92	None.	59,906 94	256,437 45
Ontario Mutual	104,175 00	13,176 00	None.	32,654 59	42,361 17	192,366 76	383,192 12
Sun	109,141 97	2,688 05	1,845 70	15,834 19	2,913 74	132,423 65	451,532 48
Temperance and General	14,000 00	None.	None.	385 13	None.	14,385 13	64,891 37
Totals	1,330,280 25	68,737 97	11,855 51	152,337 48	437,938 51	2,001,149 72	4,570,917 66
<i>British Companies.</i>							
British Empire	53,443 00	None.	None.	6,610 91	2,892 50	62,946 41	197,269 11
Commercial Union	15,015 52	None.	None.	1,957 44	360 86	17,333 82	21,276 00
Edinburgh	None.	None.	None.	2,469 59	None.	2,469 59	11,985 96
Life Association of Scot- land	76,503 89	6,158 44	None.	2,886 66	13,765 13	99,314 12	55,218 56
Liverpool and London and Globe	1,962 96	None.	234 36	433 60	662 92	3,293 84	14,126 73
London and Lancashire	59,418 75	1,593 75	None.	8,789 84	429 37	70,231 71	194,668 56
London Assurance	None.	None.	None.	None.	None.	None.	849 51
North British	6,187 24	595 00	None.	3,338 87	158 15	10,279 26	21,285 26
Queen	8,331 68	500 00	None.	278 68	1,201 33	10,311 69	6,989 79
Reliance	135 50	None.	None.	412 00	294 59	842 09	9,842 18
Royal	28,667 05	None.	696 46	173 85	None.	29,537 36	18,860 85
Scottish Amicable	7,777 99	None.	None.	397 12	None.	8,175 11	7,238 66
Scottish Provident	None.	None.	None.	961 17	None.	961 17	3,110 29
Scottish Provincial	27,465 22	None.	None.	912 86	196 01	28,574 09	18,443 26
Standard Life	176,738 15	3,163 33	635 67	6,637 39	1,402 39	188,576 93	380,180 32
Star	20,662 47	7,670 12	123 40	1,400 83	4,391 31	34,248 13	18,501 40
Totals	482,309 42	19,680 64	1,689 89	37,660 81	25,754 56	567,095 32	979,846 44
<i>American Companies.</i>							
Ætina Life	164,617 45	199,545 41	None.	6,145 43	119,711 65	490,019 94	732,023 38
Connecticut Life	36,896 00	56,991 00	None.	None.	20,799 44	114,686 44	62,140 52
Equitable	142,700 00	31,500 00	1,214 72	50,509 40	27,316 40	253,240 52	572,848 83
Germania	None.	None.	None.	535 89	84 25	620 14	7,232 73
Metropolitan	12,778 49	None.	None.	725 42	666 04	14,169 95	46,626 46
Mutual Life	81,734 00	None.	746 98	1,329 00	3,722 42	87,532 40	415,924 34
National Life	2,456 00	1,500 00	None.	4,661 00	None.	8,617 00	3,655 70
New York	91,144 76	9,198 57	5,348 70	25,065 16	43,749 32	174,506 51	610,656 24
North Western	11,663 00	None.	None.	4,573 73	6,744 82	22,981 55	17,742 38
Phoenix of Hartford	27,426 00	17,257 00	None.	None.	6,524 39	51,207 39	27,352 82
Provident Savings	None.	None.	None.	None.	None.	None.	12,722 01
Travelers'	54,470 00	19,700 00	None.	19,976 28	155 00	94,301 28	125,163 19
Union Mutual	42,342 69	12,572 16	None.	743 78	3,803 58	59,462 21	118,564 08
United States	3,000 00	None.	None.	None.	None.	3,000 00	32,750 65
Totals	671,228 39	348,264 14	7,310 40	114,265 09	233,277 31	1,374,345 33	2,785,403 33

* For the year ending 30th April, 1889.

† For the eight months ending 31st December, 1889.

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1889.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become	Net Amount become	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
CANADIAN COMPANIES.											
Canadian Mutual Aid.....	129,794	981	1,337,300	4,640	8,977,466	45	92,350	96,889	\$ 25,000	\$ 4,050	31 Dec. 1889.
Commercial Travellers' Mutual Benefit Society.....	17,829	221	221,000	1,593	1,593,000	14	14,000	8,500	6,000	None.	do do
Mutual Relief Society.....	36,547	264	375,500	1,947	3,427,000	14	27,000	31,894	None.	2,000	do do
Provincial Provident Institution.....	60,644	775	1,438,000	2,714	5,135,000	20	35,000	33,244	6,000	2,000	do do
Totals for 1889.....	244,814	2,241	3,371,800	10,894	19,132,466	93	168,350	170,527	37,000	8,050	
Totals for 1888.....	224,768	2,676	4,209,900	8,980	17,449,691	90	162,559	155,907	24,000	12,787	
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1889.....	160,139	1,358	3,009,000	4,513	11,294,650	31	67,200	82,600	8,400	8,000	31 Dec. 1889.
do 1888.....	142,972	1,346	3,128,250	3,812	9,915,750	28	88,000	73,200	22,800	3,000	do 1888.

RECAPITULATION.

Canadian Companies.....	244,814	2,241	3,371,800	10,894	19,132,466	93	168,350	170,527	37,000	8,050	
American do.....	160,139	1,358	3,009,000	4,513	11,294,650	31	67,200	82,600	8,400	8,000	
Totals for 1889.....	404,953	3,599	6,380,800	15,407	30,427,116	124	235,550	253,127	45,400	16,050	
Totals for 1888.....	367,740	4,022	7,338,150	12,792	27,365,441	118	250,559	229,107	46,800	15,787	

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1889.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Canadian Mutual Aid.	92,350	1,496,825	1,589,175
Commercial Travellers' Mutual Benefit Society.	14,000	113,000	127,000
Mutual Relief Society.	27,000	388,500	415,500
Provincial Provident Institution.	35,000	1,329,000	1,364,000
Totals for 1889.	168,350	3,327,325	3,495,675
Totals for 1888.	162,559	3,371,900	3,534,459
<i>American Companies.</i>			
Mutual Reserve Fund, 1889.	67,200	1,562,900	1,630,100
do do 1888.	88,000	2,025,000	2,113,000

RECAPITULATION.

Canadian Companies.	168,350	3,327,325	3,495,675
American Companies.	67,200	1,562,900	1,630,100
Total for 1889.	235,550	4,890,225	5,125,775
Total for 1888.	250,559	5,396,900	5,647,459

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS—1889.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents Balances and Bills Receivable.	Cash on hand and in Banks.	Interest due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident.....	None.	None.	133,622 57	None.	15,025 17	6,356 50	2,018 66	1,436 25	158,459 15	Accident.
Boiler Inspection ..	None.	None.	59,498 67	6,000 00	1,755 02	2,239 70	937 81	552 97	70,984 17	Steam Boiler.
Canada Accident	None.	None.	22,971 08	None.	855 73	490 47	429 75	183 03	24,930 06	Accident.
Dominion Plate Glass....	None.	None.	5,500 00	None.	1,438 83	4,284 91	None.	3,200 00	14,423 74	Plate Glass.
Guarantee	4,308 19	33,322 55	503,546 24	400 00	19,308 53	109,109 91	9,412 35	5,021 89	684,429 66	Guarantee.
Manufacturers' Accident.	None.	None.	20,900 00	None.	6,400 25	1,017 63	228 93	1,100 51	29,647 32	Accident.
Totals.....	4,308 19	33,322 55	746,038 56	6,400 00	44,783 53	123,499 12	13,027 50	11,494 65	982,874 10	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1889.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, exclud- ing Capital Stock.	Capital Stock paid up or in course of collection.	<i>e</i> Supply of Assets over Liabilities and Capital Stock. <i>d</i> Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident	25,000 00	19,757 82	30,275 34	75,033 16	83,425 99	181,940 00	<i>d</i> 98,514 01	Accident.
Boiler Inspection	None.	11,604 55	200 00	11,804 55	59,179 62	40,040 00	<i>e</i> 19,139 62	Steam Boiler.
Canada Accident	1,211 70	3,327 81	1,200 20	5,739 71	19,190 35	30,690 00	<i>d</i> 11,499 65	Accident.
Dominion Plate Glass	None.	8,304 81	None.	8,304 81	6,118 93	10,000 00	<i>d</i> 3,881 07	Plate Glass.
Guarantee	32,847 96	117,928 94	7,143 85	157,920 75	526,508 91	304,600 00	<i>e</i> 221,908 91	Guarantee.
Manufacturers' Accidents	1,433 64	17,209 00	102 01	18,804 65	10,842 67	23,440 00	<i>d</i> 12,597 33	Accident.
Totals	60,493 30	178,132 93	38,981 40	277,607 63	705,266 47	590,710 00	<i>e</i> 114,556 47	.

ABSTRACT of Guarantee Business in Canada for the Year 1889.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date	Net Amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
American Surety.....	1,645	255	253,700	241	248,900	225	225	None.	None.
Guarantee	40,224	.....	6,563,400	.....	5,944,245	11,894	16,119	1,000	7,600
London Guarantee and Accident	26,680	3,107	3,904,060	3,205	4,005,254	2,415	1,491	None.	25,924
Totals	68,549	.....	10,721,160	.....	10,198,399	14,534	17,835	1,000	33,524

ABSTRACT of Accident Business in Canada for the Year 1889.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date	Net Amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted
	\$		\$		\$	\$	\$	\$	\$
Accident	36,779	2,880	6,109,000	2,555	4,999,800	9,507	10,507	None.	20,000
Canada Accident.....	4,885	959	1,703,500	703	1,040,000	10,095	8,884	1,212	None.
Citizens'	36,082	.....	3,000,000	.....	1,940,500	17,684	14,490	3,194	None.
London Guarantee and Accident	25,162	4,316	6,557,783	4,750	6,452,516	10,811	11,811	None.	None.
Manufacturers' Accident.	41,133	2,845	4,615,833	2,279	3,768,500	19,275	18,274	1,434	None.
Mutual Accident.....	3,637	495	1,000,700	344	718,000	5,469	5,919	None.	None.
Norwich and London....	2,424	254	420,000	260	393,500	761	336	425	None.
Sun	24,742	2,435	4,933,400	2,064	3,826,400	12,835	12,835	None.	None.
Travelers'.....	103,911	7,539	15,395,513	5,277	12,778,276	41,800	44,100	2,700	None.
Totals.....	278,755	.....	43,735,729	.....	35,917,492	128,237	127,156	8,965	20,000

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion of Canada.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled. Claims.	
								Not Resisted.	Resisted.
	\$		\$		\$	\$	\$	\$	\$
In Canada.. .. .	36,779	2,880	6,109,000	2,555	4,999,800	9,507	10,507	None.	20,000
In other countries.	28,637	1,668	3,720,700	779	1,821,800	4,345	10,095	None.	5,000
Totals	65,416	4,548	9,829,700	3,334	6,821,600	13,852	20,602	None.	25,000

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada.....	40,224	.....	6,563,400	.....	5,944,245	11,894	16,119	1,000	7,600
In other countries.	187,914	.....	41,087,883	.....	31,934,621	76,866	58,840	24,248	None.
Totals	228,138	.....	47,651,283	.....	37,878,866	88,760	74,959	25,248	7,600

ABSTRACT of Plate Glass Insurance in Canada, for the Year 1889.

Dominion Plate Glass...	9,521	715	.....	1,575	.....	2,048	2,048	None.	None.
Lloyd's Plate Glass	6,490	.....	183,562	.....	354,590	2,791	2,808	60	None.
Mongenaïs, Boivin & Co.	8,080	949	.....	1,435	.....	1,940	1,940	None.	None.
Mutual Accident.....	3,779	294	65,239	450	100,029	1,084	1,084	None.	None.
Totals	27,870	.....	.....	.....	.....	7,863	7,880	60	None.

ABSTRACT of Steam Boiler Insurance in Canada, for the Year 1889.

American Steam Boiler..	10,913	840,000	840,000	None.	None.	None.	None.
Boiler Inspection and Insurance.	19,736	589	1,890,050	589	1,890,050	254	254	None.	None.
Totals	30,649	.....	2,730,050	.....	2,730,050	254	254	None.	None.

LIST OF
INSURANCE COMPANIES

LICENSED TO DO BUSINESS IN CANADA.

List of Insurance Companies Licensed to do business in Canada, under the Insurance Act, as at 3rd July, 1890.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal...	\$ 24,550	\$ 22,150	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal...	112,000	100,800	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	W. M. H. Orr, Manager, Toronto.....	2,599,942	2,454,987	Life.
The Agricultural Insurance Co. of Watertown, N. Y.....	Joseph Flynn, Chief Agent, Toronto.....	141,600	126,000	Fire.
The American Steam Boiler Insurance Co.....	James C. Sinton, Chief Agent, Montreal.....	20,000	20,000	Steam Boilers.
The American Surety Company of New York.....	Alex. Dixon, Chief Agent, Toronto.....	50,000	50,000	Guarantee.
The Atlas Assurance Company.....	Louis H. Boulton, Montreal.....	107,067	104,779	Fire.
The Boiler Inspection and Insurance Company of Canada.....	W. B. McMurrich, Agent, Toronto.....	54,724	49,252	Steam Boilers, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stanchiffe, Chief Agent, Montreal.....	121,667	113,977	Life.
The British America Assurance Company, Toronto.....	John Morison, Governor, Toronto.....	61,540	54,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co. (Limited).....	E. L. Bond, Chief Agent, Montreal.....	112,000	100,800	Inland Marine.
The Caledonian Insurance Company.....	Taylor Bros., General Agents, Montreal.....	110,376	104,265	Fire.
The Canada Accident Assurance Company.....	Henry Sutherland, Chief Agent, Toronto.....	22,302	20,072	Accident.
The Canada Life Assurance Company, Hamilton.....	A. G. Ramsay, Manager, Hamilton.....	61,000	54,900	Life.
The Citizens' Insurance Company of Canada.....	E. P. Heaton, Chief Agent, Montreal.....	111,840	103,656	Fire, Life and Accident.
The City of London Fire Insurance Company (Limited).....	H. M. Blackburn, Chief Agent, Toronto.....	131,400	131,400	Fire.
The Commercial Union Assurance Company (Limited), of London, Eng.....	Evans & McGregor, General Agents, Montreal.....	335,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.....	84,395	75,955	Life.
The Connecticut Fire Insurance Company, Hartford, Conn.....	Geo. H. McHenry, Chief Agent, Montreal.....	100,000	100,000	Life.
The Dominion Life Assurance Company.....	Thos. Hilliard, Managing Director, Waterloo, Ont.....	56,507	50,000	Life.
The Dominion Plate Glass Insurance Company.....	Alexander Ramsay, Chief Agent, Montreal.....	5,000	5,000	Plate Glass.
The Dominion Safety Fund Life Association.....	J. DeWolfe Spurr, St. John, N.B.....	50,000	50,000	Life.
The Eastern Assurance Company.....	Chas. D. Cory, Chief Agent, Halifax, N.S.....	56,000	50,400	Life.
The Employers' Liability Assurance Corporation (Limited).....	Fred. Stanchiffe, General Manager, Montreal.....	108,721	104,840	Fire Re-assurance.
The Equitable Life Assurance Soc. of the United States, N. Y.....	Sergeant P. Stearns, Manager, Montreal.....	937,000	908,300	Life.
The Federal Life Assurance Company of Ontario.....	David Dexter, Managing Director, Hamilton.....	55,807	50,226	Life.
The Fire Insurance Association (Limited), London, Eng.....	John Kennedy, Chief Agent, Montreal.....	100,000	100,000	Fire.
The Germania Life Insurance Company.....	Geo. W. Rönne, Chief Agent, Montreal.....	50,000	50,000	Life.
+The Glasgow and London Insurance Company (Limited).....	J. T. Vincent and K. R. Freygang, Chief Agents, Montreal.....	99,767	99,767	Fire.
The Guarantee Company of North America.....	Edward Rawlings, Manager, Montreal.....	58,400	53,800	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert Sims & Co., and George Denholm, General Agents, Montreal.....	119,233	119,233	Fire.
The Hartford Fire Insurance Company, Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	80,420	100,000	Fire.
The Imperial Insurance Company of London, Eng.....	E. D. Lacy, Agent, Montreal.....	129,453	129,453	Fire.
The Insurance Company of North America.....	Robert Hampson, Chief Agent, Montreal.....	111,000	100,000	Fire and Inland Marine.
The Lancashire Insurance Company.....	S. C. Duncan-Clark, Chief Agent, Toronto.....	143,667	143,667	Fire.
The Liverpool and London and Globe Insurance Company.....	G. F. C. Smith, Chief Agent, Montreal.....	273,133	267,233	Fire and Life.
The Lloyds' Plate Glass Insurance Company of New York.....	Levi Beemer, Chief Agent, Toronto.....	10,000	10,000	Plate Glass.

The London Assurance Corporation, Eng.....	C. C. Foster, Agent, Montreal.....	167,000	150,300	Fire and Life.
The London Guarantee and Accident Co. (Limited).....	A. T. McCord, Chief Agent, Toronto.....	53,533	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool.....	W. A. Sims, Chief Agent, Toronto.....	107,067	107,067	Fire.
+ The London and Lancashire Life Assurance Co.....	B. Hal Brown, Manager, Montreal.....	*119,127	110,564	Life.
The London Mutual Fire Ins. Co. of Canada, London, O.....	D. C. Macdonald, Secretary, London.....	54,820	50,038	Fire.
The London Life Insurance Co.....	J. G. Richter, Manager, London.....	60,000	54,000	Life.
The Manchester Fire Assurance Co.....	James Boomer, Manager, Toronto.....	102,200	102,200	Fire.
The Manufacturers' Accident Insurance Co.....	John F. Ellis, Managing Director, Toronto.....	20,000	20,000	Accident.
The Manufacturers' Life Insurance Co.....	John F. Ellis, Managing Director, Toronto.....	50,000	50,000	Life.
The Metropolitan Life Insurance Co. of New York.....	W. I. Penny, General Agent, Toronto.....	100,000	100,000	Life.
The Mutual Accident Association (Limited).....	Walton & Lightbourn, Chief Agents, Toronto.....	37,960	37,960	Accident and Plate Glass.
The Mutual Life Insurance Co. of New York.....	Saml. H. Ewing, Attorney, Montreal.....	1,119,333	1,072,900	Life. with
The Mutual Reserve Fund Life Association of New York.....	Saml. S. Hall, jun., Chief Agent, Montreal.....	103,533	100,867	Life on the Assessment Plan.
Montenais, Boivin & Co.....	L. I. Boivin, Agent, Montreal.....	5,000	5,000	Plate Glass.
The National Assurance Co. of Ireland.....	Louis H. Boul, Montreal.....	100,161	100,161	Fire.
The New York Life Insurance Co.....	F. W. Campbell, M. D., Attorney, Montreal.....	1,070,500	973,450	Life.
The North American Life Assurance Co.....	Wm. McCabe, Managing Director, Toronto.....	61,149	53,775	Life.
The North British and Mercantile Insurance Co.....	Thos. Davidson, Managing Director, Montreal.....	332,147	303,517	Fire and Life.
The Northern Assurance Co. of Aberdeen and London.....	Robt. W. Tyre, General Agent, Montreal.....	211,700	200,555	Fire.
The Norwich and London Accident Insurance Asso.....	Gamble Geddes, General Agent, Toronto.....	58,400	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.....	Alex. Dixon, Manager, Toronto.....	100,000	100,000	Fire.
The Ontario Mutual Life Assurance Co.....	Wm. Hendry, Manager, Waterloo.....	102,706	92,435	Life.
The Phoenix Insurance Co. of Brooklyn.....	L. C. Camp, General Agent, Toronto.....	100,000	100,000	Fire and Inland Marine.
The Phoenix Insurance Co., Hartford, Conn.....	Gerald E. Hart, Manager, Montreal.....	113,000	101,700	Fire.
The Phoenix Fire Assurance Co., London, Eng.....	Paterson & Son, General Agents, Montreal.....	192,793	187,043	Fire.
The Provident Savings Life Assurance Society.....	R. H. Matson, Chief Agent, Toronto.....	54,500	50,400	Life.
The Quebec Fire Assurance Co.....	J. G. Clapham, President, Quebec.....	59,000	55,700	Fire.
The Queen Fire and Life Insurance Co., England.....	H. J. Mudge, Chief Agent, Montreal.....	247,340	237,936	Fire and Life.
The Reliance Mutual Life Assurance Soc., London, Eng.....	Harry Cutt, Secretary, Montreal.....	110,277	110,277	Life.
The Royal Canadian Insurance Co.....	Wm. Tatley, Chief Agent, Montreal.....	56,000	50,400	Fire and Inland Marine.
The Royal Insurance Co.....	Wm. Tatley, Chief Agent, Montreal.....	689,533	689,533	Fire and Life.
The Scottish Union and National Insurance Co.....	Walter Kavanagh, Agent, Montreal.....	100,397	100,091	Fire.
The Standard Life Assurance Co., Scotland.....	W. M. Ramsay, Manager, Montreal.....	1,974,556	1,733,039	Life.
The Star Life Assurance Society of England.....	A. D. Perry, General Agent, Toronto.....	146,000	146,000	Life.
The Sun Life Assurance Co. of Canada.....	R. Macaulay, Managing Director, Montreal.....	63,890	57,501	Life and Accident.
The Temperance and General Life Assurance Co. of N.A.....	Henry Sutherland, Chief Agent, Toronto.....	58,036	50,000	Life.
The Travelers' Insurance Co. of Hartford, Conn.....	Wm. Hanson, Chief Agent, Montreal.....	672,462	612,710	Life and Accident.
The Union Mutual Life Insurance Co., Maine.....	Wm. Mulock, Attorney, Toronto.....	343,574	333,774	Life.
The United States Life Insurance Co.....	Thos. A. Temple, Attorney, St. John, N.B.....	100,000	100,000	Life.
The Western Assurance Co., Toronto.....	J. J. Kenny, Managing Director, Toronto.....	57,700	51,930	Fire and Inland Marine.

* This Company has also \$232,500 vested in Canadian Trustees under the Insurance Act.

+ This Company has also \$88,000 vested in Canadian Trustees under the Insurance Act.

+ This Company has also \$698,197 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are en'titled, under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
		\$	\$	
The Connecticut Mutual Insurance Company of Hartford, Conn.....	F. W. Evans, General Agent, Montreal.....	100,000	100,000	Life.
The Edinburgh Life Assurance Company.....	David Higgins, Chief Agent, Toronto.....	161,067	150,367	Life.
The Life Association of Scotland.....	Archibald Inglis, Chief Agent, Montreal.....	154,760	149,893	Life.
The National Life Insurance Company of the U.S. of America.....	Charles Powis, Chief Agent, Hamilton.....	110,000	110,000	Life.
The North-Western Mutual Life Insurance Company of Milwaukee.....	M. W. Mills, Chief Agent, Toronto.....	100,000	100,000	Life.
The Phoenix Mutual Life Insurance Company, Hartford, Conn.....	H. D. Simpson, General Agent, Montreal.....	124,280	124,280	Life.
The Scottish Amicable Life Assurance Society.....	William W. Robertson, Attorney, Montreal.....	126,334	124,334	Life.
The Scottish Provident Institution.....	John Dunlop, Attorney, Montreal.....	100,000	90,000	Life.
The Scottish Provincial Assurance Company.....	C. R. G. Johnson, Agent, Montreal.....	147,947	147,947	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.		Chief Agent to Receive Process.
The Canadian Mutual Aid Association.....	W. Pemberton Page, Secretary, Toronto.	
The Commercial Travellers' Mutual Benefit Society.....	N. G. H. Lowe, Secretary, Toronto.	
The Mutual Relief Society of Nova Scotia.....	Thos. B. Crosby, Chief Agent, Yarmouth, N.S.	
The Provincial Provident Institution.....	E. S. Miller, Secretary, St. Thomas, Ont.	

STATEMENTS

MADE BY

Fire and Inland Marine Insurance Companies

IN COMPLIANCE WITH

“THE INSURANCE ACT.”

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF FIRE INSURANCE BUSINESS IN THE DOMINION FOR THE YEAR ENDED 31ST DECEMBER, 1889.

The Ætna Insurance Company of Hartford, Conn.
 The Agricultural Insurance Company of Watertown, N.Y.
 The Atlas Assurance Company.
 The British America Assurance Company, Toronto.
 The Caledonian Insurance Company.
 The Citizens' Insurance Company of Canada.
 The City of London Fire Insurance Company.
 The Commercial Union Assurance Company (Limited) of London, England.
 The Connecticut Fire Insurance Company of Hartford.
 The Eastern Assurance Company, Halifax, N.S.
 The Employers' Liability Assurance Corporation (Limited).
 The Fire Insurance Association (Limited) London, England.
 The Glasgow and London Insurance Company (Limited).
 The Guardian Fire and Life Assurance Company, London, England.
 The Hartford Fire Insurance Company, Hartford, Conn.
 The Imperial Insurance Company of London, England.
 The Insurance Company of North America.
 The Lancashire Insurance Company.
 The Liverpool and London and Globe Insurance Company.
 The London and Lancashire Fire Insurance Company.
 The London Assurance Corporation.
 The London Mutual Fire Insurance Company of Canada, London, Ont.
 The National Assurance Company of Ireland.
 The North British and Mercantile Insurance Company.
 The Northern Assurance Company of Aberdeen and London.
 The Norwich Union Fire Insurance Society.
 The Phenix Insurance Company of Brooklyn.
 The Phenix Fire Assurance Company, London, England.
 The Quebec Fire Assurance Company.
 The Queen Fire and Life Insurance Company, England.
 The Royal Canadian Insurance Company.
 The Royal Insurance Company of England.
 The Scottish Union and National Insurance Company.
 The Western Assurance Company, Toronto.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF INLAND MARINE INSURANCE BUSINESS IN THE DOMINION FOR THE YEAR ENDED 31ST DECEMBER, 1889.

The Ætna Insurance Company of Hartford, Conn.
 The British America Assurance Company, Toronto.
 The British and Foreign Marine Insurance Company (Limited).
 The Commercial Union Assurance Company of London, England.
 The Insurance Company of North America.
 The Phenix Insurance Company of Brooklyn.
 The Royal Canadian Insurance Company, Montreal.
 The Western Assurance Company, Toronto.

 THE AETNA INSURANCE COMPANY, HARTFORD, CONN., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOTHAM GOODNOW.*Secretary*—A. C. BAYNE.*Principal Office*—Hartford, Conn.

Incorporated—June, 1819.

Head Office in Canada—Montreal.*Chief Agent*—F. W. EVANS.

(Organized or Incorporated, June, 1819. Commenced business in Canada, 1821.)

 CAPITAL.

Amount of capital authorized.....	\$5,000,000 00
do subscribed for and paid up in cash.....	4,000,000 00

 ASSETS IN CANADA.

Stocks, bonds, &c., in deposit with the Receiver General, viz. :—

	Par value.	Market value.
Montreal Corporation stock.....	\$ 19,000 00	\$ 21,280 00
do bonds	4,000 00	4,000 00
Canadian Pacific Land Grant Bonds.....	89,000 00	97,900 00
Total par and market value.....	\$ 112,000 00	\$ 123,180 00

Carried out at market value.....	\$ 123,180 00
Cash in Bank of Montreal, at Ottawa.....	6,123 44
Cash in hands of Agents in Canada.....	10,096 09
Total assets in Canada.....	\$ 139,399 53

 LIABILITIES IN CANADA.

Net amount of fire losses unsettled, but not resisted....	\$ 569 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 569 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	53,117 40
Total liabilities in Canada.....	\$ 53,686 40

 INCOME IN CANADA.

For Fire Risks in Canada.

Gross cash received for premiums.....	\$ 143,593 23
Deduct re-insurance, rebate, abatement and return-premiums.....	23,303 58
Net cash received for said premiums.....	\$ 120,289 70

For Inland Marine Risks in Canada.

Gross and net cash received for premiums.....	207 16
Total net cash received for premiums in Canada.....	\$ 120,496 86
Received for interest and dividends..	5,225 05
Total cash income in Canada.....	\$ 125,721 91

ÆTNA—Continued.

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$8,944.90).....	\$ 8,944 90
Paid for fire losses occurring during the year.....	49,477 28
Total net amount paid during the year for fire losses	\$ 58,422 18

Inland Marine Risks in Canada.

Amount paid for inland marine losses occurring during the year.....	615 40
Total net amount paid during the year for fire and inland marine losses.\$	59,037 58
Paid for commission or brokerage in Canada	20,446 21
do salaries, fees, &c.....	2,250 63
do taxes in Canada.....	2,201 52
do general expenses.....	2,169 42
Total cash expenditure in Canada.....	\$ 86,105 36

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement.....	\$ 9,530,925	\$ 103,313 20
Taken during the year, new and renewed.....	12,354,960	143,593 28
Total.....	\$ 21,885,885	\$ 246,906 48
Deduct terminated.....	11,849,259	137,276 46
Gross in force at end of year.....	\$ 10,036,626	\$ 109,630 02
Deduct re-insured.....	385,761	4,395 22
Net in force at 31st December, 1889.....	\$ 9,650,865	\$ 105,234 80

Inland Marine Risks in Canada.

Taken during the year	\$ 32,593	\$ 207 16
Terminated.....	32,593	207 16

Total number of policies in force in Canada at date (no return).	
Total net amount in force.....	\$9,650,865 00
Total premiums thereon.....	105,234 80

Subscribed and sworn to, 18th January, 1890, by

F. W. EVANS,
Chief Agent.

(Received, 20th January, 1890.)

GENERAL STATEMENT, 31ST DECEMBER, 1889.

ASSETS.

Real estate, unencumbered.....	\$ 345,000 00
Cash on hand and in bank.....	713,607 79
Gross amount in hands of agents and in transit.....	412,447 47
Loans on bond and mortgage.....	43,200 00
Loans on collaterals.....	6,570 00
Stocks and bonds, market value.....	8,549,750 00
Accrued interest.....	934 39
Total assets.....	\$10,071,509 65

ÆTNA—Concluded.

LIABILITIES.

Losses adjusted and not due.....	\$	33,948	40
Losses adjusted, in suspense, waiting for further proof....		166,283	29
All other claims against the Company for return-premiums, commissions, &c.....		79,912	77
Amount of unearned premiums.....		1,385,914	06
Total liabilities.....	\$	1,666,058	52

Subscribed and sworn to, by

JOTHAM GOODNOW,
*President.*A. C. BAYNE,
Secretary.

HARTFORD, 1st January, 1890.

 THE AGRICULTURAL INSURANCE COMPANY OF WATERTOWN, N.Y.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—J. R. STEBBINS.*Secretary*—H. M. STEVENS.*Principal Office*—Watertown, N.Y.*Agent in Canada*—JOSEPH FLYNN.*Head Office in Canada*—Toronto, Ont.

Organized or incorporated, as mutual, 1853; as stock, 1863; commenced business in Canada, 1st October, 1878.

 CAPITAL.

Amount of capital authorized, subscribed for, and paid up in cash.....\$ 500,000 00

 ASSETS IN CANADA.

City of Kingston bonds in deposit with Receiver-General—par value, \$141,600; market value.....	\$ 152,928 00
Amount of cash in hands of agents in Canada.....	13,183 56
Bills receivable	4,159 15
Total assets in Canada.....	\$ 170,270 71

 LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 3,251 13
Net amount of losses in Canada claimed but not adjusted.....	1,700 00
Net amount of losses resisted—in suit	1,400 00
Total net amount of unsettled claims for fire losses in Canada	\$ 6,351 13
Reserve of unearned premiums for all outstanding risks in Canada.....	110,484 37
Total liabilities in Canada.....	\$ 116,835 50

 INCOME IN CANADA.

Gross cash received for premiums.....	\$ 87,539 61
Deduct re-insurance, rebate, abatement and return-premiums.....	8,290 41
Total net cash received for premiums	\$ 79,249 20
Received for interest or dividends on bonds, &c.....	7,502 50
Total income in Canada.....	\$ 86,751 70

 EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$5,088.54).....	\$ 3,385 37
Amount paid for losses occurring during the year.....	66,888 01
Net amount paid during the year for losses.....	\$ 70,273 38
Commission or brokerage.....	17,592 53
Salaries, fees, and all other charges of officials in Canada.....	5,700 00

AGRICULTURAL—*Continued.*

Taxes	1,221 32
All other expenditure, viz.:—Postage, \$1,234.10; expense account, \$4,898.09; profit and loss, \$62.29; advertising, \$112.00.....	6,306 48
Total expenditure.....	\$ 101,093 71

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums.
Gross policies in force at date of last statement	\$ 23,179,836	\$ 226,014 43
Taken during the year (new)	8,028,620	87,539 61
Total	\$ 31,208,456	\$ 313,554 04
Deduct terminated.....	8,580,379	93,179 46
Gross in force at end of year.....	\$ 22,628,077	\$ 220,374 58
Deduct reinsured.....	79,700	588 00
Net in force at 31st December, 1889.....	\$ 22,548,377	\$ 219,786 58

Total number of policies in force in Canada at date. (No return.)	
Total net amount in force.....	\$22,548,377 00
Total premiums thereon.....	219,786 58

Subscribed and sworn to, 21st February, 1890, by

J. FLYNN,

Chief Agent.

(Received, 24th February, 1890.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

ASSETS.

Real estate.....	\$ 171,118 80
Loans on bond and mortgage.....	1,216,757 53
do do (first lien) upon which more than one year's interest is due.....	28,845 52
Interest due and accrued on said bond and mortgage loans.....	42,495 91
Stocks and bonds held by the Company—par value, \$318,300; market value.....	341,014 00
Interest due and accrued thereon.....	1,600 00
Loans on collateral security of stock, &c., of par value, \$104,169.40; market value, \$101,159.40; amount loaned.....	62,524 91
Interest due and accrued thereon.....	1,734 06
Cash on hand and in banks.....	197,847 39
Net premiums in due course of collection.....	88,695 00
Bills receivable.....	15,570 49
Rents due and accrued	600 00
Total assets.....	\$2,168,803 61

 AGRICULTURAL—*Concluded.*

LIABILITIES.

Net amount of unpaid losses.....	\$ 66,265 10
Unearned premiums	1,231,961 78
Cash dividends to stockholders remaining unpaid.	40 00
Other liabilities	19,308 36
Total liabilities, except capital stock.....	\$1,317,575 24
Capital stock paid up in cash.....	\$ 500,000 00
Surplus beyond liabilities and capital stock.....	351,228 37

INCOME.

Net cash received for premiums.....	\$ 813,276 43
Received for interest and dividends.....	96,820 36
do rents	3,560 00
Total cash income.....	\$ 913,656 79

EXPENDITURE.

Net amount paid for losses	\$ 377,075 02
Dividends paid stockholders.....	49,990 00
Commission or brokerage.....	211,090 50
Salaries, fees, &c.....	93,369 40
Taxes	16,408 26
Miscellaneous.....	52,871 24
Total cash expenditure.....	\$ 800,864 42

RISKS AND PREMIUMS.

Amount of policies taken during the year	\$100,274,817 00
Premiums thereon	938,021 07
Net amount in force at end of year	242,348,150 00
Premiums thereon.....	2,355,634 46

J. R. STEBBINS,
President.

H. M. STEVENS,
Secretary.

WATERTOWN, N. Y., January, 1890.

 THE ATLAS ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 24TH DECEMBER, 1889.

Secretary—SAMUEL J. PIPKIN.*Principal Office*—LONDON, ENG.*Agent in Canada*—L. H. BOULT.*Head Office in Canada*—MONTREAL.

(Organized or incorporated, 1808. Commenced business in Canada, 7th March, 1887.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....£	1,200,000
Amount paid up in cash.....	144,000

 ASSETS IN CANADA.

Stocks and bonds:—

Canada 3½ per cent. inscribed stock.....	Par value. £ 17,000
New South Wales 3½ per cent. inscribed stock.....	5,000
Total par value.....	£ 22,000

Carried out at par value.....\$ 107,066 67

(The above being in deposit with the Receiver General.)

Cash on hand at head office in Canada.....	94 57
Cash in Bank of Toronto.....	476 57
Amount of cash in hands of agents in Canada.....	5,147 97
Office furniture and plans.....	2,400 22

Total assets in Canada.....\$ 115,186 00

 LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....\$ 370 00

Total net amount of unsettled claims for losses in Canada.....\$ 370 00

Reserve of unearned premiums for all outstanding risks in Canada... 31,835 50

Total liabilities in Canada.....\$ 32,205 50

 INCOME IN CANADA.

Gross cash received for premiums.....\$ 79,135 11

Deduct re-insurance, rebate, abatement and return-premiums..... 23,189 97

Net cash received for said premiums.....\$ 55,945 14

*Received for interest and dividends..... 3,747 33

Total income in Canada.....\$ 59,692 47

 EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$3,700).....\$ 5,998 97

Deduct amount received for re-insurances..... 1,957 96

Net amount paid for said losses.....\$ 4,041 01

Amount paid for losses occurring during the year.....\$ 30,552 04

Deduct amount received for re-insurances..... 2,757 68

Net amount paid during the year for said losses.....\$ 27,794 36

Total net amount paid during the year for losses in Canada.....\$ 31,835 37

*Paid direct to Head Office in London.

ATLAS.—*Continued.*

Commission or brokerage	9,399 48
Salaries, fees and all other charges of officials ...	2,862 00
Taxes in Canada.....	1,729 34

Miscellaneous payments, viz. :—

Expenses, \$1,127.93; stationery, \$493.54; advertising, \$511.63; travelling, \$356.53; rent, \$314.57; plans, maps, &c., \$885.86	3,690 06
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Total expenditure in Canada.....\$ 49,516 25

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$ 5,331,718	\$ 62,527 00
Taken during the year—new and renewed	7,140,880	79,608 43
Total.....	\$ 12,472,598	\$ 142,135 43
Deduct terminated.	5,502,259	61,607 83
Gross in force at end of year.....	\$ 6,970,339	\$ 80,527 60
Deduct reinsured	1,542,129	16,856 59
Net in force at 31st December, 1889.....	\$ 5,428,210	\$ 63,671 01
Number of policies in force at date	(No return)	
Total net amount in force.....	\$5,428,210 00	
Total premiums thereon	63,671 01	

Subscribed and sworn to, 18th February, 1890, by

LOUIS H. BOULT.

(Received, 19th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 28th March, 1890.)

In the Fire Department the net premiums amounted to £194,731 19s. 4d., and losses to £112,587 5s. 2d., being 57·8 per cent. upon the premium income. The surplus of the Fire Account is £21,562 0s. 3d.

The gross surplus for the year as shown in Profit and Loss Account, including accrued interest, amounts to.....£ 40,944 11 10

Of which there has already been appropriated in payment of the interim dividend of 5s. per share on 27th September last, the sum of.....£ 6,000 0 0

The directors have resolved to pay 15s. per share in completion of the dividend for the year 1889 (making 20s. per share in all, or 20 per cent. on the original paid-up capital).....18,000 0 0

To add to the Fire Fund the sum of.....15,000 0 0

And to the Reserve Fund the balance of.....1,944 11 10

ATLAS—Continued.

FIRE DEPARTMENT.

	£	s.	d.		£	s.	d.
Balance of last year's account, 1888.....	£200,000	0	0	Losses by fire, after deduction of re-assurances.....	112,587	5	2
Carried from profit and loss account, 1888....	20,000	0	0	Commission.....	36,470	19	5
Amount of Fire Insurance Fund at the beginning of the year.....	220,000	0	0	Expenses of management.....	24,111	14	6
Premiums received, after deduction of re-assurance premiums.....	194,731	19	4	Surplus for the year carried to profit and loss account.....	21,562	0	3
	£414,731	19	4	Amount of Fire Insurance Fund at end of year.....	220,000	0	0
					£414,731	19	4

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of last year's account, 1888....	£40,725	2	7	Addition to fire fund.....	20,000	0	0
Interest, dividends, &c., not carried to other accounts.....	14,871	1	4	do reserve fund.....	2,725	2	7
Interest accrued but not due at end of year.....	2,267	18	7	Dividends to proprietors (1888 account).....	18,000	0	0
Amount transferred from life account.....	2,005	9	8				
Amount transferred from fire account.....	21,562	0	3	Interim dividend (1889 account).....	6,000	0	0
Fines and fees.....	238	2	0	Surplus for the year.....	40,944	11	10
				Less interim dividend paid 27th September, 1889.....	6,000	0	0
				Balance.....	34,944	11	
	£81,669	14	5	Appropriation of Surplus—			
				Balance of dividend payable 31st Mar., 1890.....	£18,000	0	0
				Addition to Fire Fund.....	15,000	0	0
				do Reserve Fund.....	1,944	11	10
					£81,669	14	5

BALANCE SHEET, 31ST DECEMBER, 1889.

LIABILITIES.

Proprietors.

	£	s.	d.
Paid-up capital.....	£120,000	0	0
Bonuses added, 1847, 1850, 1852, 1876 and 1878.....	24,000	0	0
	144,000	0	0
Reserve Fund.....	42,659	9	4
Fire Fund.....	220,000	0	0
Profit and Loss.....	34,944	11	10
Outstanding fire losses.....	£ 24,385	0	10
do commission.....	368	19	3
Outstanding accounts.....	587	13	3
Due to other offices for re-assurances.....	3,885	11	9
Unpaid dividends.....	10,610	15	6
	39,838	0	7

ASSETS.

Proprietors.

	£	s.	d.
Mortgages on county, board and corporation rates ..	£110,679	19	11
Mortgages on property within the United Kingdom.....	56,699	6	1
Advances on rent charges.....	18,456	10	0
	185,835	16	0
(None of the above are in Ireland.)			
Investments—			
Indian and Colonial Government securities.....	107,776	6	8
Indian railway guarantee stock.....	15,000	0	0
Railway and other debentures and debenture stocks.....	5,192	8	3
Municipal corporations' bonds and stocks.....	15,352	0	11
Freeholds and other property.....	61,240	19	3
Branch and agency balances.....	£ 48,650	6	3
Due by other offices for re-assurances.....	5,831	0	1
Outstanding premiums.....	4,009	8	9
do interest.....	1,551	4	9
Interest accrued but not due at end of year (less income tax).....	2,267	18	7
	62,309	18	5
Cash (on deposit).....	£16,500	0	0
Cash (in hand and on current account).....	12,234	12	3
	28,734	12	3
	£481,442	1	9

£481,442 1 9

£481,442 1 9

ATLAS—*Concluded.*BALANCE SHEET—*Concluded.*

<i>Life.</i>		<i>Life.</i>	
Life assurance fund	£1,454,065 10 4	Mortgages on county, board and corporation rates	483,366 14 2
Life investments reserve fund	5,089 16 7	Mortgages on property within the United Kingdom	402,841 11 6
Claims under life policies, announced but not yet paid	15,412 2 0	Advances on rent charges	222,632 7 1
	<u>1,474,567 8 11</u>	Loans on life interests and reversions	101,809 10 11
		(None of the above are in Ireland.)	
		Investments—	
		British Government securities	16,011 11 10
		Indian and Colonial Government securities	58,720 19 11
		Railway and other debentures and debenture stocks	24,719 17 3
		Ground rents	10,676 6 0
		Municipal Corporations' bonds and stocks	14,800 0 0
		Life interests and reversions purchased	25,710 17 4
		Loans on the Company's policies	61,911 19 10
		Loans on personal security	450 0 0
		Branch and agency balances	5,868 4 6
		Outstanding premiums do interest	2,922 17 5
		Interest accrued but not due at end of year (less income tax)	13,798 11 10
		Cash (on deposit)	18,000 0 0
		Cash (in hand and on current account)	6,917 18 6
			<u>1,474,567 8 11</u>
	<u>£1,956,009 10 8</u>		<u>£1,956,009 10 8</u>

 THE BRITISH AMERICA ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Governor—JOHN MORISON.

Assistant Secretary—W. H. BANKS.

Principal Office—22 Front St. East, Toronto.

(Organized and commenced business in Canada, 1833.)

 CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....\$ 500,000 00

(For List of Shareholders see Appendix.)

 ASSETS.

Value of real estate (less encumbrances) held by the Company, viz. :—

Company's premises, corner of Front and Scott streets, Toronto,
occupied as warehouses and offices.....\$ 150,000 00

Stocks and bonds held by the Company:—

**Held in the United States.*

	Par value.	Market value.
United States bonds, 6s, 1896.....	\$ 30,000 00	\$ 35,550 00
do do 4½s, 1891.....	25,000 00	26,312 50
do do 4s, 1907.....	275,000 00	350,625 00
Ohio State bonds, 3 per cent., 1891.....	100,000 00	102,000 00
Georgia State bonds, 4½ per cent., 1915.....	25,000 00	26,250 00
Chicago and North-West R. R. stock, 6 per cent.....	10,000 00	11,100 00
Chicago and North-West R. R. bonds, 5 per cent.....	20,000 00	22,200 00
Burlington, Cedar Rapids and Northern R. R. bonds, 5 per cent.....	10,000 00	9,650 00
Chicago, Burlington and Quincy R. R. bonds, 5 per cent.....	30,000 00	31,350 00
West Shore R. R. 1st mortgage bonds, 4 per cent.....	35,000 00	36,575 00
City of Toronto debentures.....	50,126 67	51,129 20
	<u>\$ 610,126 67</u>	<u>\$ 702,741 70</u>

Deposited with Dominion Government.

City of Kingston debentures.....	\$ 11,000 00	\$ 11,605 00
Village of Port Perry debentures.....	10,000 00	10,200 00
Town of Owen Sound do.....	10,000 00	10,500 00
City of Hamilton do.....	6,540 00	7,112 25
County of Carleton do.....	1,000 00	1,020 00
Canadian Pacific Railway bonds.....	1,000 00	1,090 00
Town of Harriston debentures.....	7,000 00	7,350 00
City of St. Catharines debentures.....	15,000 00	14,437 50
	<u>\$ 61,540 00</u>	<u>\$ 63,314 75</u>

**Certificates of deposit held by the different Commissioners in the United States :—*

1. California, United States bonds.....	\$ 100,000 00
2. New York do do.....	205,000 00
3. Georgia, Georgia State bonds.....	25,000 00
4. Virginia, United States bonds.....	25,000 00
5. Ohio, Ohio State bonds.....	100,000 00
	<u>\$ 455,000 00</u>

BRITISH AMERICA—*Continued.**Held by Company.*

Federal Bank stock	\$ 5,000 00	\$ 3,750 00
Farmers' Loan and Savings Company's stock	1,660 00	1,975 40
Freehold do do	5,640 00	8,745 00
Imperial do do	5,000 00	6,000 00
Western Canada do do	6,975 00	12,826 25
Ontario Loan and Debenture Company stock	5,000 00	6,250 00
Canada Landed Credit Company stock	2,820 00	3,384 00
Huron and Erie Loan and Savings Company stock	5,340 00	8,349 80
Dominion Savings and Investment Society stock	10,000 00	9,060 00
	<u>\$ 47,435 00</u>	<u>\$ 60,280 45</u>

Recapitulation.

Held in the United States	\$ 610,126 67	\$ 702,741 70
Deposited with the Dominion Government	61,540 00	63,314 75
Held by Company	47,435 00	60,280 45
Total par and market value	<u>\$ 719,101 67</u>	<u>\$ 826,336 90</u>

Carried out at market value	\$ 826,336 90
Cash on hand at head office	1 58

Cash in banks, namely:—

Canadian Bank of Commerce, New York	\$ 67,131 21
do do Toronto	1,843 07

Total	68,974 28
Interest accrued and unpaid on stocks, &c.	6,267 41
Agents' balances	99,632 16

Sundry, viz.:—

Office furniture	\$ 21,197 02
Rent due and accrued	1,046 90
Due for re-insurances and salvages on losses paid	682 98
	<u>22,926 90</u>

Total assets	<u>\$1,174,139 23</u>
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LIABILITIES.

1. *Liabilities in Canada.*

Net amount of losses adjusted, but not due:—

Fire	\$ 15,597 19
Inland marine	222 29
	<u>\$ 15,819 48</u>

Net amount of losses claimed, but not adjusted:—

Fire	\$ 2,382 71
Net amount of fire losses resisted—in suit (accrued prior to 1889)	\$ 2,639 97
do do not in suit	700 00
	<u>\$ 3,339 97</u>

Total amount of unsettled claims for losses in Canada	\$ 21,542 16
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BRITISH AMERICA—*Continued.*

Reserve of unearned premiums for all outstanding risks in Canada, viz. :—

Fire.....	\$ 145,404 11	
Total reserve of unearned premiums for risks in Canada.....		145,404 11
Dividends declared and due but unpaid.....		3,458 12
do but not yet due		17,500 00
All other claims against the Company in Canada		4,174 92
Total liabilities, excluding capital stock, in Canada.	\$ 192,079 31	

2. *Liabilities in other Countries.*

Net amount of fire losses adjusted but not due.....	\$ 15,013 47	
do do claimed but not adjusted	14,959 30	
do do resisted—in suit	5,725 00	
do do resisted—not in suit	1,250 00	
Total unsettled fire losses (of which \$6,152.12 accrued in previous years)....	\$ 36,947 77	
Net amount of inland marine losses adjusted but not due.....	\$ 1,745 22	
do do claimed but not adjusted.....	100 00	
Total unsettled inland marine losses.....	\$ 1,845 22	
Total net amount of unsettled claims for losses in other countries	\$ 38,792 99	
Reserve of unearned premiums, viz. :—		
Fire.....	\$ 378,384 24	
Inland marine.....	16,812 54	
Total		395,196 78
Total liabilities in other countries.....	\$ 433,989 77	
Total liabilities (excluding capital stock) in all countries.....	\$ 626,069 08	
Capital stock paid up.....	\$ 500,000 00	
Surplus beyond all liabilities and capital stock	\$ 48,070 15	

INCOME.

<i>For Fire Risks.</i>	<i>In Canada.</i>	<i>In other Countries.</i>
Gross cash received for premiums	\$ 266,402 90	\$ 621,562 24
Deduct re-insurance, rebate, abatement and return-premiums.....	62,913 87	75,650 46
Net cash received for fire premiums	\$ 203,489 03	\$ 545,911 78
<i>For Inland Marine Risks.</i>		
Gross cash received for premiums.....	\$ 18,974 46	\$ 71,394 70
Deduct re-insurance, &c.....	2,646 81	9,919 34
Net cash received for inland marine premiums.....	\$ 16,327 65	\$ 61,475 36
Total net cash received for premiums.....	\$ 219,816 68	\$ 607,387 14
Total net cash received for premiums in all countries.....	\$ 827,203 82	
Received for interest and dividends on stock and all other sources.....		35,076 45
Rents		5,408 53
Dividend from Bank of London stock written off.....		275 00
Total cash income.....	\$ 867,963 80	

BRITISH AMERICA—*Continued.*

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other Countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$82,830.41) \$	37,393 88	\$ 67,087 73
Deduct savings and salvage.....\$	3,901 08	
Deduct amount received for re-insurance.....	9,965 67	
Total deductions.....	10,163 47	3,703 28
Net amount paid during the year for said losses.....	\$ 27,230 41	\$ 63,384 45
Paid for losses occurring during the year.....	\$ 113,004 47	\$ 327,222 79
Deduct savings and salvage.....\$	16,901 28	
Deduct re-insurance.....	14,909 67	
Total deductions.....	15,205 61	16,605 34
Net amount paid for said losses.....	\$ 97,798 86	\$ 310,617 45
Total net amount paid during the year for fire losses.....	\$ 125,029 27	\$ 374,001 90

For Inland Marine Risks.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,674.73) \$	8,873 25	\$ 11,649 30
Deduct savings and salvage.....\$	2,546 19	
Deduct re-insurance.....	1,884 66	
Total deductions.....	2,898 30	1,532 55
Net amount paid during the year for said losses.....	\$ 5,974 95	\$ 10,116 75
Paid for losses occurring during the year.....	\$ 2,272 90	\$ 28,187 27
Deduct savings and salvage.....\$	1,307 14	
Deduct amount received for re-insurance.....	1,766 48	
Total deductions.....	382 18	2,691 44
Net amount paid for said losses.....	\$ 1,890 72	\$ 25,495 83
Total net amount paid during the year for inland marine losses\$	7,865 67	\$ 35,612 58

Total net amount paid during the year for fire and inland marine losses, viz.:—

In Canada.....	\$ 132,894 94
In other countries.....	409,614 48

Total.....	\$ 542,509 42
Net amount paid during the year for ocean losses.....	1,878 15
(Of this amount \$1,330.88 accrued prior to 1889.)	
Paid for dividends on capital stock at 7 per cent.....	34,835 50
Commission or brokerage.....	155,709 38
Salaries, fees and all other charges of officials.....	30,381 34
Taxes.....	19,121 75
Miscellaneous payments, viz.:—Office expenses, \$1,394.32; auditors and scrutineers, \$410; trustees, \$300; telegraph and express, \$759.67; postage, \$5,217.09; advertising, \$3,001.00; duty, \$104.16; directors' compensation, \$2,193.00; travelling, \$2,607.73; exchange, \$1,391.09; printing and stationery, \$4,833.04; board and patrol, \$8,179.90; special agents, surveying, &c., \$21,165.33; rent account, repairs to buildings, &c., \$3,269.99; office furniture purchased, \$1,917.17; various, \$3,772.77.....	60,516 26

Total cash expenditure.....\$ 844,951 80

BRITISH AMERICA—*Concluded.*

CASH ACCOUNT.

1888.		
Dec. 31.	To balance on hand and in banks at this date.....	\$ 47,546 78
1889.	<i>Dr.</i>	
Dec. 31.	To income as above	867,963 80
	Received from realization of investments.....	26,000 00
	Due for re-insurance	4,174 92
	Total.....	\$ 945,685 50
1889.	<i>Cr.</i>	
Dec. 31.	By expenditure during year as above.....	\$ 844,951 80
	By investments.....	26,742 93
	Paid for re-insurance of 1888.....	5,014 91
	Balance in hand and in banks at this date	68,975 86
	Total.....	\$ 945,685 50

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premium.	Amount.	Premium.	Amount.	Premium.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement....	26,245,517	324,582 33	60,173,052	756,985 44	86,418,569	1,081,567 77
Taken during the year—new and renewed.....	20,856,517	269,054 85	49,546,659	625,334 06	70,403,176	894,388 91
Total	47,102,034	593,637 18	109,719,711	1,382,319 50	156,821,745	1,975,956 68
Deduct terminated	20,526,235	270,745 18	48,887,141	612,743 46	69,413,376	883,488 64
Gross in force at end of year	26,575,799	322,892 00	60,832,570	769,576 04	87,408,369	1,092,468 04
Deduct re-insured	2,632,309	39,702 92	1,108,966	16,943 92	3,741,275	56,646 84
Net in force at 31st December, 1889	23,943,490	283,189 08	59,723,604	752,632 12	83,667,094	1,035,821 20
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement....			813,519	24,510 14	813,519	24,510 14
Taken during the year....	2,973,059	15,911 19	10,020,150	71,664 50	12,993,209	87,575 69
Total	2,973,059	15,911 19	10,833,669	96,174 64	13,806,728	112,085 83
Deduct terminated	2,973,059	15,911 19	9,553,449	62,549 57	12,526,508	78,460 76
Gross and net in force at 31st December, 1889			1,280,220	33,625 07	1,280,220	33,625 07

Total number of policies in force at date.....(No return.)
 Total net amount in force.....\$ 84,947,314 00
 Total premiums thereon.....1,069,446 27

Subscribed and sworn to, 12th February, 1890, by

J. MORISON,
Governor.

W. H. BANKS,
Assistant Secretary.

(Received, 14th February, 1890.)

THE BRITISH AND FOREIGN MARINE INSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1889.

<i>Chairman</i> —THOMAS CHILTON.	|	<i>Underwriter</i> —R. N. DALE.
<i>Principal Office</i> —LIVERPOOL, Eng.	|	<i>Secretary</i> —ARTHUR McNEIL.
<i>Agent in Canada</i> —EDWARD L. BOND.	|	<i>Head Office in Canada</i> —Montreal.

(Organized or incorporated, 1863. Commenced business in Canada, 16th May, 1888.)

CAPITAL.

Amount of joint stock capital subscribed for.....	£ 1,000,000
Amount paid up in cash.....	200,000

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver General, viz.:—

	Par value.	Market value.
City of Montreal 4 per cent. debentures.....	\$ 112,000 00	\$ 115,360 00
Carried out at market value.....		\$ 115,360 00
Cash in Quebec Bank.....		708 83
Cash in hands of Agents in Canada.....		3,732 49
Total assets in Canada.....		\$ 119,801 32

LIABILITIES IN CANADA.

Net amount of inland marine losses due but not claimed.....	\$ 1,049 27
do do claimed but not adjusted	4 60
Net amount of unsettled claims for Inland Marine losses in Canada....	\$ 1,053 87
Reserve of unearned premiums for all outstanding risks in Canada....	198 75
Total liabilities in Canada.....	\$ 1,252 62

INCOME IN CANADA.

For Inland Marine Risks.

Gross premiums received in cash.....	\$ 14,266 51
Deduct re-insurance, rebate, abatement and return-premiums.....	74 24
Net cash received for inland marine premiums.....	\$ 14,192 27
Received for interest on bonds.....	4,480 00
Total income (inland marine) in Canada.....	\$ 18,672 27

EXPENDITURE IN CANADA.

Net amount paid for Inland Marine losses occurring during the year....	\$ 1,063 26
Commission or brokerage.....	1,426 64
Salaries, fees and all other charges of officials in Canada.....	468 99
Taxes in Canada.....	603 07
Miscellaneous payments, viz., postage, \$96.92; telegrams, \$62.64; printing, \$22.80; sundries, \$20.54.....	202 90
Total expenditure (inland marine) in Canada.....	\$ 3,764 86

THE BRITISH AND FOREIGN MARINE—*Continued.*

RISKS AND PREMIUMS.

<i>Inland Marine Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Policies taken during the year.....	171	\$ 2,757,234	\$ 14,266 51
Deduct terminated.....	169	2,724,234	13,869 01
Gross and net in force 31st December, 1889.....	2	\$ 33,000	\$ 397 50

Subscribed and sworn to, 17th February, 1890, by

EDWARD L. BOND,
Chief Agent.

(Received, 18th February, 1890.)



GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, Liverpool, Eng., 24th January, 1890.)

The underwriting account for 1888 has resulted in a profit of £45,569 0s. 10d. To this sum must be added the interest account for the current year, amounting to £32,044 8s. 10d. These with £150,361 18s. 6d. brought forward from last year, leave to the credit of profit and loss account £227,975 8s. 2d.

Out of this amount an ad-interim dividend of 8s. per share was paid on the 1st of July last, and the directors now propose to pay a further dividend of 8s. per share, and a bonus of 6s. per share, both free of income-tax, making a distribution of 22s. per share, or 27½ per cent. for the year. The directors recommend that after providing for income tax, £2,000 be applied in payment of the cost of furniture and fixtures for new offices, that £10,000 be carried to reserve, raising that fund to £361,348 4s. and that the balance of undivided profits £159,734 14s. 2d. be carried to next account.

The premiums taken for the current year amount to £348,353 11s. 3d. and the claims settled to £144,383 3s. 3d. leaving a net balance, after deducting expenses, of £164,967 15s. 11d. at the credit of underwriting account.

The net amount insured upon goods and freight was £57,426,281, of which £3,462,950 remained at risk on the 31st December, 1889, the net premiums on risks run off being £239,262. The net amount insured upon ships was £2,761,246, of which £969,561 was at risk at the end of the year. The premiums expired on ships are £33,950.

BRITISH AND FOREIGN MARINE—*Concluded.*

PROFIT AND LOSS ACCOUNT, 31ST DECEMBER, 1889.

To Balance, 31st December, 1888.....	£215,361	18	6	£	s.	d.
Less dividend and bonus for 2nd half of year 1888.....	£35,000	0	0			
Less amount carried to reserve fund.....	30,000	0	0			
	65,000	0	0			
Balance underwriting account, 1888:			150,361	18	6	
Freight and cargo.....	£ 107,458	19	6			
Ships.....	36,602	0	5			
			144,060	19	11	
Interest account, 1889.....	£ 31,545	16	2			
Profit on the sale of investments.....	498	12	8			
			32,044	8	10	
				</		

UNDERWRITING ACCOUNT, 1889.

	£	s.	d.	£	s.	d.	
To Premiums, 1889, less returns and re-insurances :				By claims, 1889 :—			
Freight and cargo.....	£278,252	6	4	Ships.....	£137,005	13	6
Ships.....	70,094	4	11		19,877	9	9
	<u>348,353</u>	11	3		<u>156,883</u>	3	3
Registration fees.....		30	5	Less credited as above.....	12,500	0	0
					<u>144,383</u>	3	3
				Directors' remuneration	3,750	0	0
				Auditors' do.....	210	0	0
				General expenses—Liverpool... ..	14,856	2	2
				London	3,671	6	9
				New York.....	8,474	16	3
				Agency expenses—British	554	11	1
				Foreign.....	2,695	6	10
				Foreign agency taxes.....	4,820	14	0
				Balance carried down.....	164,967	15	11
					<u>£348,383</u>	16	3

	£	s.	d.	£	s.	d.
To Capital	200,000	0	0	By Investments.....	£689,199	15 2
Reserve fund	351,348	4	0	Castle Street property	66,083	2 9
Balance profit and loss account brought down..	£227,975	8 2		Loans	109,268	4 2
Less interim dividend paid 1st July, 1889, and income tax for previous year.....	21,240	14 0		Stamps.....	864,551	2 1
Balance underwriting account.....	206,734	14 2		Cash at bankers' and on hand and bills receivable.....	885	3 0
Re-insurance account.....	164,967	15 11		Interest accrued, but not received	31,259	19 8
Dividends unpaid.....	28,440	15 7		Accounts due to the company for premiums, &c.....	10,765	8 10
Accounts due by the company	131	10 0			69,130	5 3
	24,968	19 2				
	£976,591	18 10			£976,591	18 10

 THE CALEDONIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1889.

<i>Chairman—</i>	<i>Manager and Actuary—</i>
HON. E. C. BUTLER ELPHISTONE.	D. DEUCHAR, F.I.A. & F.F.A.
<i>Principal Office—Edinburgh.</i>	
<i>Agents in Canada—TAYLOR BROS.</i>	<i>Head Office in Canada—Montreal.</i>
(Organized or incorporated, 1805; commenced business in Canada, September, 1883.)	

CAPITAL.

Amount of joint stock capital authorized, £1,000,000.....	\$4,866,666 67
Amount subscribed for, £450,000	2,190,000 00
Amount paid up in cash, £90,000.....	<u>438,000 00</u>

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	Market value.
Province of Quebec 5 per cent. bonds.....	\$ 48,666 67	\$ 54,068 66
City of Toronto.....	61,709 33	72,922 90
Total par and market value.....	<u>\$ 110,376 00</u>	<u>\$ 126,991 56</u>
Carried out at market value.....		\$ 126,991 56
(The above being in deposit with the Receiver-General.)		
Cash on hand at the head office in Canada.....		1,989 70
Cash in hands of agents in Canada.....		7,388 00
Insurance maps and plans.....		<u>4,000 00</u>
Total assets in Canada.....		<u>\$ 140,369 26</u>

LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$ 4,637 42
do resisted, in suit (accrued in previous year)	<u>250 00</u>
Total net amount of unsettled claims for losses in Canada	\$ 4,887 42
Reserve of unearned premiums for all outstanding risks in Canada.....	69,545 31
Banque du Peuple, overdrawn account	2,238 21
Commission on uncollected premiums in agents' hands.....	1,660 30
Amount to credit of general agents' account	<u>3,306 76</u>
Total liabilities in Canada.....	<u>\$ 81,638 00</u>

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 120,210 99
Deduct re-insurance, rebate, abatement and return-premiums.....	<u>12,306 24</u>
Net cash received for said premiums.....	\$ 107,904 75
*Received for interest on deposit (approximate).....	<u>5,000 00</u>
Total income in Canada	<u>\$ 112,904 75</u>

*Interest paid direct to company at Edinburgh.

CALEDONIAN—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$4,156.73).....	\$	4,231	27
Amount paid for losses occurring during the year.....	\$	69,344	34
Deduct amount received for re-insurance		931	03
Net amount paid for said losses.....	\$	68,413	31
Total net amount paid during the year for losses in Canada.....	\$	72,644	58
Commission or brokerage, salaries, fees and all other charges of officials in Canada.....		26,192	82
Paid for Government taxes in Canada.....		1,008	15
Paid for plans.....		375	70
Total expenditure in Canada.....	\$	100,221	25

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	9,481	\$ 13,170,543	\$ 141,858 87
Policies taken during the year (new)	3,331	4,956,360	52,567 71
do do (renewed)	3,278	5,209,492	66,107 51
Total.....	16,090	\$ 23,336,395	\$ 260,534 09
Deduct terminated.....	6,015	9,695,283	117,123 89
Gross in force at end of year.....	10,075	\$ 13,641,112	\$ 143,410 20
Deduct re-insured.....		620,999	7,087 91
Net in force on 31st December, 1889.....	10,075	\$ 13,020,113	\$ 136,322 29
Total number of policies in force in Canada.....	10,075		
Total amount in force		\$13,020,113	00
Total premiums thereon		136,322	29

Subscribed and sworn to, 26th February, 1890, by

JAMES W. TAYLOR,

Chief Agent.

(Received, 28th February, 1890.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Edinburgh, 9th May, 1889.)

FIRE ACCOUNT.

Account of fire insurance funds at 31st December, 1887, including provision for dividend as per contra.....	£358,900	14	2
Premiums	£147,425	12	0
Less re-insurance premiums.....	22,854	14	2
Interest and dividends	15,612	1	10
Less income tax	384	11	7
Transfer fees.....	10	17	6
	124,570	17	10
	15,227	10	3
	£498,709	19	9
Losses by fire, after deduction of re-insurances.....	£	62,202	4 4
Expenses of management.....		20,282	18 5
Commission.....		22,184	19 0
Income tax on profit.....		282	19 6
Sum written off cost of furniture.....		162	11 1
Dividend to shareholders.....		18,900	0 0
Amount of fire insurance funds at the end of the year, as per balance sheet viz. :—			
Capital paid up.....	£90,000	0	0
Guarantee fund	190,000	0	0
Reserve premium account	62,500	0	0
Balance.....	32,194	7	5
		374,694	7 5
		£498,709	19 9

CALEDONIAN—*Concluded.*

GENERAL BALANCE SHEET AS AT 31ST DECEMBER, 1888.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Shareholders' capital paid up.....	90,000	0 0	Mortgages on property within the United Kingdom	441,840	5 9
Life assurance and annuity fund...	915,613	15 7	Loans secured over public rates. . .	102,002	9 9
Fire insurance funds (exclusive of capital)	284,694	7 5	Loans on the Company's life policies	52,500	10 7
	£1,290,308	3 0	Investments—		
Claims under life policies admitted but not yet paid.....	15,354	0 6	Colonial Government securities.	46,551	19 0
Outstanding fire losses.....	8,570	5 8	Indian Government guaranteed railway stock.....	34,000	0 0
Proprietors' dividends outstanding.	1,590	4 6	Colonial municipal and harbor bonds.....	9,865	1 8
Sundry balances due by the Company.....	1,690	16 1	Railway and other debentures..	96,324	15 3
			Railway preference stock.	13,720	16 2
			Shares of the Caledonia Insurance Company purchased and held under provision of the Company's Act of Parliament, 9 Vict., cap. 45, sec. 31	1,724	2 2
			Feu-duties and ground-annuals..	178,037	15 6
			House property.....	86,740	7 10
			Life interests and reversions purchased	24,624	12 11
			Loans on life interests and reversions.....	43,006	13 3
			Loans on personal security with life policies and the Company's shares	39,083	12 0
			Agents' balances (receipts in course of collection).....	32,716	13 10
			Outstanding premiums.....	1,319	16 5
			Outstanding interest.....	968	9 3
			Interest accrued but not due.....	8,705	18 1
			Cash on deposit.....	87,500	0 0
			Cash on hand and on current account.....	14,299	6 8
			Office furniture.....	1,950	12 2
			Stamps.....	24	11 6
	£1,317,513	9 9		£1,317,513	9 9

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDED 31st DECEMBER, 1889.

President—HON. J. J. C. ABBOTT.

Secretary—WILLIAM SMITH.

General Manager—E. P. HEATON.

Principal Office—179 St. James Street, Montreal.

(Incorporated 27 and 28 Vic., cap. 98; assented to 30th June, 1864; commenced business in Canada, 1st January, 1865.)

 CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount of joint stock capital subscribed for.....	875,925 00
Amount paid up in cash.....	<u>156,560 03</u>

(For List of Shareholders, see Appendix.)

 ASSETS.

(Fire and Accident Departments.)

Value of real estate held by the Company, viz.:—

The Company's building, 179-181 St. James Street, Montreal.....	\$ 100,000 00
	<u>\$ 100,000 00</u>
Loan secured by bond or mortgage on real estate.....	600 00

Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Three Rivers 5 per cent. bonds.....	\$ 37,000 00	\$ 39,220 00
Windsor bonds.....	11,000 00	12,787 50
London West bonds.....	5,000 00	5,725 00
C. P. R. Land Grant bonds.....	9,000 00	9,855 00
City of Winnipeg School bonds.....	15,000 00	16,200 00
Bonds deposited with Receiver General, viz.:—		
Montreal harbor bonds.....	53,000 00	57,295 00
Parkhill 6 per cent. bonds.....	3,000 00	3,165 00
Total par and market value.....	<u>\$ 133,000 00</u>	<u>\$ 144,247 50</u>

Carried out at market value.....	144,247 50
Cash on hand.....	<u>4,312 07</u>

Cash in bank, viz.:—

Merchants' Bank, current account.....	\$ 16,142 04
do special account.....	10,044 87
Total.....	<u>26,186 41</u>
Interest accrued and unpaid.....	2,811 35
Agents' balances and premiums in course of collection.....	19,092 28
Bills receivable.....	712 75
Calls on stock in course of collection.....	<u>1,020 72</u>
Sundry debtors.....	\$ 3,892 42
Furniture.....	1,245 08
Plans.....	4,921 98
Rent accrued and unpaid.....	<u>750 00</u>
	<u>10,809 48</u>

Total assets.....\$ 309,792 56

CITIZENS'—*Continued.*

LIABILITIES.

1. LIABILITIES IN CANADA.

*(Fire and Accident Departments.)**Fire Department.*

Net amount of losses claimed, but not adjusted.....	\$ 11,951 81
Net amount of losses resisted, in suit (\$2,701 of which was incurred in previous years).....	3,451 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 15,402 81
Total reserve of unearned premiums for fire risks in Canada.....	145,638 00
Total.....	\$ 161,040 81

Accident Department.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 3,193 82
Reserve of unearned premiums for all outstanding accident risks in Canada.....	15,468 70
Total.....	\$ 18,662 52

Total liability (for unsettled claims and reserve) in Fire and Accident Departments in Canada.....	\$ 179,703 33
Loans on security of the Company's building, 179 and 181 St. James street, Montreal, 5 per cent. interest.....	45,000 00
Interest thereon accrued, but not yet due.....	653 40
Total liabilities in Canada.....	\$ 225,356 73

2. LIABILITIES IN OTHER COUNTRIES.

Fire Department.

Net amount of losses claimed but not adjusted.....	\$ 3,159 40
Total amount of unsettled claims for fire losses in other countries.....	\$ 3,159 40
Reserve of unearned premiums for all outstanding risks in other countries.....	8,506 95
Total liabilities in other countries.....	\$ 11,666 35

Total liability in all countries, exclusive of capital stock—Fire and Accident Departments.....	\$ 237,023 08
*Capital stock paid up in cash and notes.....	157,580 75

* This capital is also liable to the Life Department.

CITIZENS'—Continued.

INCOME.

(Fire Department.)

	In Canada.	In other Countries.
Gross cash received for premiums	\$ 235,110 52	\$ 20,400 71
Deduct re-insurance, rebate, abatement and return-premiums.	29,802 84	2,713 24
Net cash for said premiums	\$ 205,307 68	\$ 17,687 47
Total net cash received for premiums in all countries.....		\$ 222,995 15
Received for interest.....		4,791 28
Received from all other sources, viz. :—		
Rents.....		\$ 3,443 39
Endorsement fees.....		378 06
Sundry.....		91 70
		3,913 15
Total.....		\$ 231,699 58
Received for calls on capital		6,016 05
Total cash income		\$ 237,715 63

EXPENDITURE.

(Fire Department.)

	In Canada.	In other Countries.
Paid for losses occurring in previous years (which losses were estimated in the last statement at \$10,141.73)	\$ 9,685 02	\$ 2,898 29
Paid for losses occurring during the year.....	\$ 116,844 92	\$ 6,502 60
Less amount received for re-insurance.....	4,727 77	
Net amount paid for said losses.....	\$ 112,117 15	\$ 6,502 60
Total net amount paid during the year for fire losses.....	\$ 121,802 17	\$ 9,400 89
Total net amount paid during the year for fire losses.....		\$ 131,203 06
Amount of dividends paid during the year at 6 per cent.....		3,542 72
Commission or brokerage.....		40,336 62
Salaries, fees and other charges of officials.....		9,952 40
Taxes.....		1,503 25
Miscellaneous payments, viz. :—Inspection expenses, \$4,359.99 ; law costs, \$1,233.14 ; commercial agency, \$116.12 ; advertising, \$1,104.80 ; stationery and printing, \$1,306.80 ; exchange, \$82.24 ; postage, telegrams and telephones, \$687.81 ; express, \$65.89 ; municipal assessment, \$1,676.33 ; underwriters' assessment, \$713.92 ; travelling expenses, \$338.21 ; Quebec fire commission, \$113 ; insurance superintendence, \$249.41 ; gas, water and sundry office expenses, \$1,204.92		13,252 58
Total cash expenditure.....		\$ 199,790 63

CITIZENS'—Continued
RISKS AND PREMIUMS.

Fire Risks.	In Canada.			In other countries.			Totals in all countries.		
	Num- ber.	Amount. \$	Premiums thereon. \$ cts.	Num- ber.	Amount. \$	Premiums thereon. \$ cts.	Num- ber.	Amount. \$	Premiums thereon. \$ cts.
Gross policies in force at date of last statement.....	18,998	24,328,625	291,471 83	873	689,620	17,034 90	19,871	25,018,245	308,506 73
Taken during the year—new and renewed.....	14,112	19,602,240	243,653 54	1,079	996,155	20,400 71	15,191	20,598,395	294,054 25
Total.....	33,110	43,930,865	535,125 37	1,952	1,685,775	37,435 61	35,062	45,616,640	572,560 98
Deduct terminated.....	13,035	18,534,808	235,338 22	1,128	1,002,986	20,461 94	14,163	19,537,794	255,800 16
Gross in force at end of year.....	20,075	25,396,057	299,787 15	824	682,789	16,973 67	20,899	26,078,846	316,760 82
Deduct re-insured.....	.....	1,401,686	17,826 19	.....	.....	.....	.....	1,401,686	17,826 19
Net in force at 31st Dec., 1889....	20,075	23,994,371	281,960 96	824	682,789	16,973 67	20,899	24,677,160	298,934 63
ACCIDENT RISKS.									
Gross policies in force at date of last statement.....	.....	2,500,250	35,504 53	.....	.....	.....	.....	2,500,250	35,504 53
Taken during the year—new and renewed.....	.....	3,000,000	43,081 94	.....	.....	.....	.....	3,000,000	43,081 94
Total.....	.....	5,500,250	78,586 47	.....	.....	.....	.....	5,500,250	78,586 47
Deduct terminated.....	.....	3,100,250	46,261 54	.....	.....	.....	.....	3,100,250	46,261 54
Gross in force at end of year.....	.....	2,400,000	32,324 93	.....	.....	.....	.....	2,400,000	32,324 93
Deduct re-insured.....	.....	459,500	1,387 52	.....	.....	.....	.....	459,500	1,387 52
Net in force at 31st Dec., 1889....	.....	1,940,500	30,937 41	.....	.....	.....	.....	1,940,500	30,937 41

CITIZENS—*Continued.*

Total number of policies in force at date. (No return.)	
Total net amount in force, fire and accident departments.....	\$26,617,660 00
Total premiums thereon.....	329,872 04

ACCIDENT DEPARTMENT.

INCOME.

Gross cash received for premiums.....	\$ 36,306 48
Less re-insurance and return-premiums.....	224 09
Net premium income.....	\$ 36,082 39

EXPENDITURE.

Losses of previous years paid in 1889.....	\$ 200 00
Cash paid for losses occurring during the year.....	14,490 20
Dividends to stockholders paid during the year.....	609 43
Commission.....	13,027 69
Salaries, fees, and other charges of officials.....	2,134 85
Taxes.....	628 64
Other expenses, viz.:—Law costs, \$1,155.68; insurance superintendence, \$46.43; travelling expenses, \$114.49; municipal assessment, \$280.40; express, \$10.75; telegrams and postage, \$119.95; exchange, \$17.45; stationery and printing, \$764.31; advertising, \$200.31; gas, water and ordinary office expenses, \$199.96; bonus to policy-holders, \$309.50.....	3,219 23
Total cash expenditure.....	\$ 34,310 04

Subscribed and sworn to, 18th March, 1890, by

ANDREW ALLAN, *Vice-President.*

E. P. HEATON, *General Manager.*

(Received, 19th March, 1890.)

The following is a statement for the whole business of the Company, embracing the Fire, Accident and Life branches:—

ASSETS.

Fire and Accident.....	\$ 309,792 56
Life (see Life statement).....	263,040 92
Total assets.....	\$ 572,833 48

LIABILITIES.

Fire and Accident.....	\$ 237,023 08
Life.....	300,292 37
Total liabilities (except paid up capital).....	\$ 537,315 45
Capital stock paid up in cash and notes.....	\$ 157,580 75

CITIZENS'—*Concluded.*

INCOME.

Fire.....	\$ 237,715 63
Accident.....	36,082 39
Life.....	69,732 90
Total cash income.....	<u>\$ 343,530 92</u>

EXPENDITURE.

Fire.....	\$ 199,790 63
Accident	34,310 04
Life.....	71,571 06
Total cash expenditure.....	<u>\$ 305,671 73</u>

THE CITY OF LONDON FIRE INSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—SIR HENRY E. KNIGHT.

Secretary and General Manager—

L. C. PHILLIPS.

Principal Office—101 Cheapside, London, England.

Chief Agent in Canada—H. M. BLACKBURN. |

Head Office in Canada—Toronto.

(Organized or incorporated, 9th February, 1881. Commenced business in
Canada, 1st September, 1881.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$9,733,333 33
Amount paid up in cash.....	973,333 33

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$102,200 00	\$110,376 00
Canada 3½ do do	14,600 00	15,257 00
South Australian 4 per cent. stock.....	14,600 00	15,184 00
Total par and market value.....	\$131,400 00	\$140,817 00

Carried out at market value.....	\$ 140,817 00
Cash on hand at head office in Canada.....	1,428 92

Cash in bank, viz.:—

Dominion Bank, Toronto.....	\$ 1,173 90
Bank of British North America, Winnipeg	3,676 08

Total.....	4,849 98
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Cash in hands of agents in Canada.....	7,724 06
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Sundry, viz.:—

Plans.....	\$ 4,262 54
Office furniture and fixtures.....	1,049 79

5,312 33

Total assets	\$ 160,132 29
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LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....	\$ 2,448 47
do do reported or supposed but not claimed	2,043 00
do do resisted, in suit (\$3,639.97 accrued prior to 1889)	\$ 4,491 47
	4,026 37

Total net amount of unsettled claims for losses in Canada.....	\$ 8,517 84
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Reserve of unearned premiums for all outstanding risks in Canada.....	98,160 43
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Miscellaneous claims.....	204 00
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Total liabilities in Canada.....	\$ 106,882 27
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CITY OF LONDON—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 169,133 51
Deduct re-insurance, rebate, abatement and return-premiums.....	25,643 53
Net cash received for said premiums.....	\$ 143,489 98
*Received for interest and dividends.....	5,183 00
Endorsement fees.....	133 86
Total income in Canada.....	\$ 148,806 84

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$4,703.73).....	\$ 5,314 32
Deduct amount received for re-insurance.....	834 84
Net amount paid for said losses.....	\$ 4,479 48
Paid for losses occurring during the year.....	\$ 80,719 30
Deduct savings, salvage and re-insurance.....	6,069 68
Net amount paid during the year for said losses.....	\$ 74,649 62
Total net amount paid during the year for losses in Canada.....	\$ 79,129 10
Paid for law costs in connection with old suits.....	1,468 07
Commission or brokerage.....	22,906 47
Salaries, fees, and all other charges of officials in Canada.....	13,259 08
Taxes in Canada.....	1,526 79
Miscellaneous payments, viz.:— Postages and telegrams, \$1,385.32; advertising, \$575.88; travelling expenses, \$564.74; legal expenses, \$166.60; printing and stationery, \$1,387.38; Goad's plans, \$897.59; rent, \$502.50; telephone, \$87.50; Board of Underwriters, \$396.57; mercantile agencies, \$130.00; gas, coal and wood, \$48.40; Underwriters' Protective Association, \$50.00; miscellaneous, \$214.16; insurance superintendence, \$191.04.....	6,597 68
Total expenditure in Canada.....	\$ 124,887 19

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	11,215	\$ 12,781,335	\$ 198,103 92
Policies taken during the year—new.....	4,853	6,465,127	90,501 33
do do renewed.....	3,603	5,011,332	78,221 19
Total.....	19,671	\$ 24,257,794	\$ 366,826 44
Deduct terminated.....	8,465	11,277,383	164,506 22
Gross in force at end of year.....	11,206	\$ 12,980,411	\$ 202,320 22
Deduct re-insured.....		526,693	9,712 40
Net in force 31st December, 1889.....	11,206	\$ 12,453,718	\$ 192,607 82

Total number of policies in force in Canada at date.....	11,206
Total net amount in force.....	\$12,453,718 00
Total premiums thereon.....	192,607 82

Subscribed and sworn to, 24th February, 1890, by

H. M. BLACKBURN.

Chief Agent.

(Received, 26th February, 1890.)

* Paid direct to head office in London.

CITY OF LONDON—*Concluded.*

GENERAL STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1889.

(Abstracted from the Directors' Report, London, Eng., 22nd May, 1889.)

The premiums received, after deduction of re-assurances and returns, amount to £326,413 10s. 11d., being a reduction of £16,927 9s. 6d. on the previous year's income, mainly the result of the board's action in closing agencies which have proved unremunerative.

The losses paid and outstanding are £243,950 14s. 9d., being 74·73 per cent. of the premium income. This high ratio is principally due to the reduction of revenue above alluded to, and the conflagrations in Sweden in June last.

REVENUE ACCOUNT, FOR THE YEAR ENDING 31ST MARCH, 1889.

INCOME.		EXPENDITURE.	
	£ s. d.		£ s. d.
To balance of last year's account.	£31,467 19 4	By Fire losses (home and foreign) paid and outstanding, after deduction of re-insurances.....	243,950 14 9
Less dividend paid in June, 1888.....	6,000 0 0	Fire commission (home and foreign) including agents' commission on profits on 1887-8 business.....	74,634 7 10
	25,467 19 4	Branch and agency expenses (home and foreign)—including salaries and allowances to branch managers, and travelling expenses.....	14,649 4 3
Fire premiums received, after deduction of re-insurances and returns.....	326,413 10 11	Expenses of management, including directors' and auditors' fees, salaries, rent and rates at the head office.....	7,675 9 0
Interest on investments.....	8,975 9 8	Advertising, printing, stationery, postages, and office expenses..	1,733 8 0
Profit on securities realized.....	2,866 12 8	Fire brigade and salvage corps assessments, surveyors, solicitors', and notary's charges.....	461 0 0
Transfer fees and other receipts..	31 18 4	Bad debts.....	110 0 4
		Furniture and fittings—ten per cent. written off.....	203 9 0
		income and state taxes (home and foreign).....	4,850 8 6
		Balance, as per balance sheet.....	15,487 9 3
	<u>£363,755 10 11</u>		<u>£363,755 10 11</u>

BALANCE SHEET, 31ST MARCH, 1889.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
To Shareholders' capital, £2,000,000, of which is paid up.....	200,000 0 0	By Investments, at cost—	
Reserve fund.....	50,000 0 0	*In United States, Canadian and Austrian Government securities.....	158,026 12 8
Revenue account.....	15,487 9 3	Colonial Government securities.....	41,003 11 3
Outstanding fire losses.....£40,177 1 2		Foreign Government securities.....	8,722 3 11
Sundry creditors .. 3,500 14 1		English railway preference stock.....	12,443 17 6
	43,677 15 3	Mortgages on property within the United Kingdom.....	6,035 0 0
Bills payable.....	3,384 12 7	Cash at bankers' and in hand ..	8,229 18 6
Unclaimed dividends.....	143 14 10	Bills receivable.....	2,556 6 6
		Branch and agents' balances.....	71,258 4 10
		Interest accrued.....	2,586 15 6
		Furniture and fittings at head office and branches.....	1,831 1 3
	<u>£312,693 11 11</u>		<u>£312,693 11 11</u>

*These securities are deposited in the United States, in Canada and in Austria, under local laws for the security of policy-holders in those countries.

THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED) OF
LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—FRED. W. HARRIS.

Secretary—HENRY MANN.

Principal Office—London, England.

Agents in Canada—EVANS & MCGREGOR.

Head Office in Canada—Montreal.

(Organized or incorporated 28th September, 1861. Commenced business in Canada,
11th September, 1863.)

CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.	=\$12,166,666 67
do paid up in cash.....	250,000 "	= 1,216,666 67

ASSETS IN CANADA (FIRE DEPARTMENT).

Stocks, bonds, &c., in deposit with the Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 106,580 00	\$ 118,303 80
Queensland 4 per cent. loan, 1878.....	63,266 67	67,062 67
Swedish stock.....	48,666 67	50,613 33
Total par and market value.....	<u>\$ 218,513 34</u>	<u>\$ 235,979 80</u>

Carried out at market value.....	\$ 235,979 80
Cash on hand at head office in Canada.....	824 00

Cash in banks, viz. :—

Bank of British North America, Winnipeg.....	\$ 2,601 22	
do do Montreal.....	925 02	

Total.....	3,526 24
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Agents' balances.....	20,849 26
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Approximate value of block plans.....	4,000 00
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Office furniture at Montreal.....	1,000 00
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Total assets in Canada (exclusive of assets of Life Branch)\$	<u>266,179 30</u>
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LIABILITIES IN CANADA (FIRE AND MARINE DEPARTMENT).

Net amount of fire losses in Canada, adjusted but not due.....	\$ 468 26	
do do claimed but not adjusted.....	657 16	

\$ 1,125 42

Net amount of fire losses resisted, viz. :—

In suit (accrued in 1887).....	639 97	
Not in suit.....	600 00	

Total net amount of unsettled claims for fire losses in Canada.....	\$ 2,365 39
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Reserve of unearned premiums for fire losses in Canada.....	197,729 90
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Due for re-insurance and other accounts.....	1,230 90
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Total liabilities in Canada.....	<u>\$ 201,326 19</u>
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COMMERCIAL UNION—*Continued.*

INCOME IN CANADA.

For Fire Risks in Canada.

Gross premiums received in cash.....	\$ 353,295 73
Gross cash received on bills and notes taken for premiums.....	3,282 04
Gross cash received for premiums.....	\$ 356,577 77
Deduct re-insurance, rebate, abatement and return-premiums.....	50,899 75
Net cash received for said premiums.....	\$ 305,678 02
Net cash received for fire premiums.....	\$ 305,678 02
Received for dividends paid direct to head office, England.....	6,793 87
Other interest.....	41 51
Total cash income in Canada.....	\$ 312,513 40

EXPENDITURE IN CANADA.

For Fire Risks in Canada.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$11,568.14).....	\$ 11,601 79
Deduct amount received for re-insurances.....	1,251 05
Net amount paid during the year for said losses.....	\$ 10,350 74
Paid for losses occurring during the year.....	\$ 171,801 88
Less received for re-insurance.....	5,451 10
Net amount paid for said losses.....	\$ 166,350 78
Total net amount paid during the year for fire losses.....	\$ 176,701 52
Commission or brokerage.....	50,261 66
Salaries, fees and all other charges of officials in Canada.....	13,160 10
Taxes in Canada.....	3,384 37
Miscellaneous payments, viz., rent, \$1,243 33; travelling and surveys, \$586.50; stationery and printing, \$1,432.70; advertising and subscriptions, \$1,005.70; postage, telegrams, &c., \$1,519.08; loss expenses, \$3,090.00; office expenses, \$1,619.24; legal expenses, \$185.69; Canadian Fire Underwriters' Association charges, \$922.20; block plans, \$575.95; sundries, \$507.13.....	12,687 52
Total cash expenditure in Canada.....	\$ 256,195 17

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	20,947	\$ 31,024,523	\$ 382,480 71
Taken during the year—new.....	8,352	15,374,011	179,317 14
do do renewed.....	7,920	13,317,859	184,826 75
Total.....	37,219	\$ 59,716,393	\$ 746,624 60
Deduct terminated.....	14,286	26,396,408	336,403 67
Gross in force at end of year.....	22,933	\$ 33,319,985	\$ 410,220 93
Deduct re-insured.....	.....	1,888,519	26,535 86
Net in force at 31st December, 1889.....	22,933	\$ 31,481,466	\$ 383,685 07
Total number of policies in force in Canada at date.....	22,933		
Total net amount in force.....			\$31,481,466 00
Total premiums thereon.....			383,685 07

Subscribed and sworn to, —th February, 1890, by

W. B. EVANS.

(Received, 27th February, 1890.)

COMMERCIAL UNION—*Concluded.*

DR.	PROFIT AND LOSS.			CR.			
	£	s.	d.	£	s.	d.	
To Balance of last year's account.	72,926	0	7	By Dividend paid 8th May	43,750	0	0
Interest and dividends not carried to departmental accounts	19,050	2	4	Interim dividend paid 8th Nov..	18,750	0	0
Amount transferred from fire department	45,000	0	0	Remuneration to directors and auditors	8,315	0	0
Amount transferred from marine department	30,000	0	0	Expenses not carried to departmental accounts	18,221	18	4
Transfer fees	66	0	0	Income tax on profits	1,468	10	6
				Freehold and leasehold premises—amount written off	4,879	15	1
				Furniture and fittings at head office and branches—expenditure during the year	1,781	7	2
				Alterations and repairs at head office and branches—expenditure during the year	1,969	5	11
				Balance carried to next year's account	67,906	5	11
	£ 167,042	2	11		£ 167,042	2	11

DR.	BALANCE SHEET.			CR.			
	£	s.	d.		£	s.	d.
To Shareholders' capital—Subscribed—50,000 shares of £50 each...£2,500,000 0 0				By Mortgages on property within United Kingdom.....	59,082	3	8
				Mortgage rates raised under Acts of Parliament.....	22,717	1	7
Paid-up.....	250,000	0	0	Loans upon life interests and reversions.....	5,600	0	0
General reserve fund.....	200,000	0	0	Loans upon personal security....	38,386	8	6
Investment reserve fund.....	6,622	10	3	Life investments and outstanding accounts, as per separate balance sheet.....	1,216,721	15	10
Fire fund.....	772,573	10	8	Investments—			
Life account as per separate balance sheet.....	1,216,721	15	10	British Government securities.	146,275	16	11
Marine fund.....	250,179	16	2	Indian and Colonial securities.	37,425	0	0
Profit and loss account.....	67,906	5	11	Foreign securities.....	24,556	18	11
Temporary deposit by life department.....	39,141	11	9	*Colonial, United States and other Foreign Government securities and railway bonds.	317,628	7	8
Bills payable.....	6,236	9	5	Railway and other debentures and debenture stocks.....	114,778	11	4
Unclaimed dividends.....	122	17	6	Railway and other preference stocks and shares.....	41,009	18	3
Fire deposits.....	64	17	6	United States Railway securities.....	49,297	14	6
Survey fees.....	25	0	0	Freehold premises in London and at home and foreign branches, partly occupied as offices of the company, and partly producing revenue.....	312,557	6	2
Suspense account.....	619	8	10	Leasehold premises at home and foreign branches, partly occupied as offices of the company, and partly producing revenue.	13,366	13	3
Outstanding fire losses.....£ 72,060 0 0				Branch and agency balances...	183,941	12	5
Outstanding marine losses.....5,622 0 0				Amounts due by other companies for re-insurances and losses....	42,859	7	9
Amounts due to other companies for re-insurances.....31,600 4 3				Outstanding marine premiums..	18,520	8	8
	109,282	4	3	Outstanding fire.....	4,941	13	11
				Outstanding interest.....	1,717	1	6
				Cash—On deposit.£195,346 0 11			
				With bankers and in hand.....62,525 12 7			
					257,871	13	6
				Bills receivable.....	9,745	6	3
				Stamps in hand.....	495	7	6
	£ 2,919,496	8	1		£ 2,919,496	8	1

* These are sums which, under local laws or by contract, are specifically deposited in Canada and in foreign countries, as a security to holders of policies issued in such countries respectively.

 THE CONNECTICUT FIRE INSURANCE COMPANY OF HARTFORD.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—J. D. BROWNE.*Secretary*—CHARLES R. BURT.*Principal Office*—Hartford, Conn.*Agent in Canada*—GEO. H. MCHENRY.*Head Office in Canada*—Montreal.

(Organized or incorporated, June, 1850. Commenced business in Canada, 1886.)

 CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

 ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General—Par value,	
\$100,000; market value.....	\$ 105,000 00
Agents' balances in Canada.....	2,753 37
Total assets in Canada.....	\$ 107,753 37

 LIABILITIES IN CANADA.

Net amount of losses in Canada reported or supposed but not claimed..	\$ 999 37
Reserve of unearned premiums for all outstanding risks in Canada.....	25,658 00
Total liabilities in Canada.....	\$ 26,657 37

 INCOME IN CANADA.

Gross cash received for premiums.....	\$ 47,536 14
Deduct re-insurance, rebate, abatement and return-premiums.....	5,583 73
Net cash received for premiums.....	\$ 41,952 41
Received for interest or dividends on stock.....	4,000 00
Total income in Canada.....	\$ 45,952 41

 EXPENDITURE IN CANADA.

Net amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$450.10).....	\$ 425 07
Amount paid for losses occurring during the year.....	9,691 74
Net amount paid during the year for losses.....	\$ 10,116 81
General expenses.....	10,460 04
Total expenditure in Canada.....	\$ 20,576 85

THE CONNECTICUT FIRE—*Continued.*

RISKS AND PREMIUMS.

For Fire Risks in Canada.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 4,524,843	\$ 49,773 27
Policies taken during the year—new and renewed.....	4,628,500	47,536 14
Total.....	\$ 9,153,343	\$ 97,309 41
Deduct terminated.....	4,667,643	47,898 91
Gross and net in force at 31st December, 1889.....	\$ 4,485,700	\$ 49,410 50
Number of policies in force at date.....	No return.	
Total amount in force.....	\$4,485,700 00	
Total premiums thereon.....	49,410 50	

Subscribed and sworn to, 27th February, 1890, by

GEO. H. McHENRY,

Chief Agent.

(Received, 28th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$ 87,550 00
Loans on bond and mortgage.....	724,000 00
Stocks and bonds—par value, \$1,066,700; market value.....	1,338,641 00
Loans on stocks, bonds, &c., of par value, \$8,000; market value, \$8,900.....	4,300 00
Cash on hand and in banks.....	93,384 52
Net premiums in course of collection.....	99,817 47
Total assets.....	\$2,347,692 99

LIABILITIES.

Net amount of unpaid losses.....	\$ 80,274 05
Unearned premiums.....	745,163 98
Total liabilities, excluding capital stock.....	\$ 825,438 03

Joint stock capital paid up in cash.....	\$1,000,000 00
Surplus beyond capital and all other liabilities.....	522,254 96

INCOME.

Net cash received for premiums.....	\$1,069,531 04
Interest and dividends.....	98,272 55
Total cash income.....	\$1,167,803 59

EXPENDITURE.

Net amount paid for losses.....	\$ 664,420 16
Dividends to stockholders.....	80,000 00
Commission or brokerage.....	182,261 34
Salaries, fees and all other charges of officials.....	95,431 34
Taxes.....	24,875 51
Miscellaneous.....	84,324 51
Total cash expenditure.....	\$1,131,312 86

THE CONNECTICUT FIRE—*Concluded.*

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year.....	\$104,121,663 00
Premiums thereon.....	1,275,442 56
Net in force, 31st December, 1889.....	115,397,842 00
Premiums thereon.....	1,431,723 34

Subscribed and sworn to, by

J. D. BROWNE,
President.
CHARLES R. BURT,
Secretary.

HARTFORD, Conn., 3rd January, 1890.

 THE EASTERN ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOHN DOULL.*Managing Director*—CHARLES D. CORY.*Secretary*—D. C. EDWARDS.*Head Office*—Halifax, N.S.

(Incorporated, 1888; organized, 10th July, 1889. Commenced business in Canada,
10th July, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	926,600 00
Amount paid up in cash.....	231,500 00

(For list of Stockholders, see Appendix.)

ASSETS.

Stocks, bonds and debentures:—

	Par value.	Market value.
Province of Nova Scotia bonds.....	\$ 50,000 00	\$ 50,750 00
Town of Galt debentures.....	8,000 00	8,516 00
City of Portland, N.B., sewerage debentures.....	8,000 00	9,040 00
City of Ottawa Waterworks do.....	50,000 00	49,750 00
County of Victoria, N.S. do.....	6,000 00	6,180 00
City of Guelph, Ont. do.....	5,000 00	5,545 00
Freehold Loan and Savings Co. bonds.....	10,000 00	10,000 00
Halifax Gas Light Co. 1st mortgage bonds.....	20,000 00	20,000 00
34 shares Bank of Nova Scotia stock ..	3,400 00	4,964 00

Total par and market value.....	\$ 160,400 00	\$ 164,745 00
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Carried out at market value.....	\$ 164,745 00
Cash on hand at head office.....	651 42

Cash in banks, viz.:—

Bank of Nova Scotia, Halifax, special deposit.....	\$ 50,632 87
do do current account.....	12,684 01
do Montreal do.....	1,528 42
Canadian Bank of Commerce, Toronto, current account.....	2,771 87

Total.....	67,617 17
Interest accrued and unpaid on stocks and bonds.....	2,252 93
Agents' balances.....	6,524 39
Bills receivable.....	150 00
Office furniture and fittings at head office and branches, including insurance maps.....	5,000 00
Preliminary expense account—balance of cost of organizing and equipping the Company and establishing its agencies throughout Canada—carried forward.....	10,000 00

Gross assets.....	\$ 256,940 91
Deduct preliminary expenses, not admitted by the Department.....	10,000 00
Net assets.....	\$ 246,940 91

EASTERN ASSURANCE—*Continued.*

LIABILITIES.

Net amount of unsettled claims.....	Nil.	
Reserve of unearned premiums on all outstanding risks in Canada.....	\$	18,818 15
Due for rents		116 67
Due for re-insurance.....		517 29
Total liabilities.....	\$	19,452 11

Capital stock paid up in cash and notes.....	\$	231,650 00
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INCOME.

Gross cash received for premiums.....	\$	30,125 10
Deduct re-insurance, rebate, abatement and return premiums.....		2,186 95
Net cash received for premiums.....	\$	27,938 15
Received for interest and dividends.....		1,377 91
Total.....	\$	29,316 06
Received for calls on capital.....		231,500 00
Total income.....	\$	260,816 06

EXPENDITURE.

Net amount paid for losses occurring during the year.....	\$	200 05
Commission or brokerage.....		4,037 32
Salaries, fees and all other charges of officials.....		3,565 58
Taxes.....		646 66
Miscellaneous payments:—Expenses in connection with losses, \$15.50; expense account, head office and agencies, \$999.36; printing, stationery and advertising, \$483.50; rent, \$435.85; inspection and travelling expenses, \$271.42; Underwriters' Association, \$60; office furniture and fixtures, head office, \$702.32; do Toronto, \$440.18; Goad's Plans, \$3,917.68; preliminary expenses, procuring charter, commission on stock, supplies for agents, &c., \$12,027.05.....		19,352 86
Total expenditure.....	\$	27,802 47

CASH ACCOUNT.

Dec. 31, 1889—To income as above.....	\$	260,816 06
do By expenditure as above.....	\$	27,802 47
By investments		164,745 00
Balance on hand and in trust.....		68,268 59
	\$	260,816 06

EASTERN ASSURANCE—*Concluded.*

RISKS AND PREMIUMS.

Fire Risks in Canada.

	Amount.	Premiums thereon.
Taken during the year, new and renewed	\$ 2,942,246	\$ 38,658 70
Deduct terminated.....	508,188	3,098 38
Gross in force at end of year.....	\$ 2,434,058	\$ 35,560 32
Deduct re-insured	123,520	1,787 26
Net in force, 31st Dec., 1889.....	\$ 2,310,538	\$ 33,773 06

Total number of policies in force at date.....	No return.
Total net amount in force.....	\$2,310,538 00
Total premiums thereon.....	33,773 06

Subscribed and sworn to, 19th February, 1890, by

CHARLES D. CORY,
Managing Director.
D. C. EDWARDS,
Secretary.

(Received, 22nd February, 1890.)

THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—
LORD CLAUD HAMILTON.

General Manager—
S. STANLEY BROWN.

Principal Office—London, Eng.

Agent in Canada—F. STANCLIFFE.

Head Office in Canada—Montreal.

(Commenced business in Canada, 11th June, 1886.)

CAPITAL.

Amount of joint stock capital authorized	£ 1,000,000
Amount subscribed for	500,000
Amount paid up in cash	100,000

ASSETS IN CANADA.

Stocks and bonds deposited with the Receiver-General, viz.:—

	Par value.
2½ per cent. annuities	£ 6,500
South Australian Government 4 per cent. bonds	5,000
Province of Quebec bonds	10,840
	£ 22,340
Carried out at par value	\$ 108,721 33
Cash on hand at head office	200 00
Cash in Bank of Montreal	15,204 72
Agents' balances in Canada	5,178 47
Office furniture and plans (say)	400 00
Total assets in Canada	\$ 129,704 52

LIABILITIES IN CANADA.

*Net amount of fire losses claimed, but not adjusted	\$ 1,777 00
Total net amount of unsettled claims for fire losses in Canada	1,777 00
Reserve of unearned premiums upon all unexpired fire risks in Canada	27,241 18
Total liabilities in Canada	\$ 29,018 18

INCOME IN CANADA.

Gross cash received for premiums	\$ 58,270 08
Deduct re-insurance, rebate, abatement and return-premiums	3,696 03
Net premium income	\$ 54,574 05
Total income in Canada	\$ 54,574 05

* \$750 of which accrued in previous years.

THE EMPLOYERS' LIABILITY—Continued.

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,015.54).....	\$ 4,310 55	
Deduct savings and salvage.....	34 64	
Net amount paid for said losses.....	\$ 4,275 91	
Amount paid for losses occurring during the year.....	\$ 24,311 46	
Deduct savings and salvage.....	20 82	
Net amount paid for said losses.....	\$ 24,290 64	
Net amount paid during the year for losses	\$	28,566 55
Commission or brokerage in Canada.....		11,041 97
Salaries, fees and all other charges of officials		2,120 55
Taxes in Canada.....		1,057 07
Miscellaneous payments, viz. :—		
Printing and stationery, \$97.50 ; rent, \$400.00 ; charges, \$37.50 ; postage, telegrams, &c., \$69.38 ; office furniture, \$78.98 ; insurance plans, \$255		938 36
Total expenditure in Canada.....	\$	43,724 50

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 3,677,248	\$ 48,549 71
Total taken during the year.....	4,977,825	59,378 36
Deduct terminated.....	\$ 8,655,073	\$ 107,928 07
Gross and net in force at 31st Dec., 1889.....	4,537,806	53,656 60
	\$ 4,117,267	\$ 54,271 47
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$4,117,267 00
Total premiums thereon.....		54,271 47

Subscribed and sworn to, 6th March, 1890, by
(Received 8th March, 1890.)

F. STANCLIFFE.
Chief Agent.

EMPLOYERS' LIABILITY—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st MARCH, 1889.

(Abstracted from the Directors' Report, London, Eng., 26th April, 1890.)

The premiums of the year were £288,481, against £249,042 in the previous account. The total losses paid and outstanding amounted to £152,136.

The investments (at or under cost), loans, cash in hand, on deposit and in bank, with the premiums due, represented a total of £244,507.

In stating the accounts all the reserves (including premium reserve) are shown under one head, as balance of revenue account, thus:—

Reserves (including provision for current policies)	£131,151	18	8
Divisible balance (after appropriation to reserves)	10,000	0	0
	<hr/>		
	£141,151	18	8
	<hr/>		

Out of the divisible balance the Directors recommend the payment of a dividend of 4s. per share (free of income tax), equal to 10 per cent. on the paid-up capital for the past year.

The Bill for the amendment of the Employers' Liability Act, 1880, which was submitted to the House of Commons in 1888 and 1889, but failed to pass, has been re-introduced by the Home Secretary during the present Session and read a first time. Meanwhile the Act of 1880 continues in force.

The increase in the Accident and Employers' Liability departments has more than made up the reduction of premiums in the fire business.

EMPLOYERS' LIABILITY—Concluded.
REVENUE ACCOUNT, 1ST APRIL, 1889, TO 31ST MARCH, 1890.

	£	s.	d.		£	s.	d.
I.—Balance of last year's account— Reserve (including provision for current policies) £102,605 15 9 Divisible balance.....	7,500	0	0	II.—Charges against revenue of the year— Directors' and Auditors' fees.....	£	2,605	0 0
				Salaries and house expenses.....	6,041	2	3
				Rents, rates and taxes.....	3,861	8	3
				Advertising.....	5,670	10	1
				Books and stationery.....	4,690	6	8
				Legal costs and professional fees.....	1,656	12	4
				Branch and agency office charges.....	2,194	18	6
				Postage and parcels.....	390	3	4
				Travelling.....	3,195	12	11
				Total expenses.....	£	30,305	14 4
				Commission paid and outstanding.....	77,226	4	4
				Losses paid and outstanding.....	152,136	2	5
				Depreciation of furniture.....	585	19	3
				Bad debts.....	390	15	4
				Reserves (including provision for current policies) £131,151 18 8 Divisible balance (after appropriation to reserves) 10,000 0 0			
					290,644	15	8
					141,151	18	8
					£409,296	14	4
					£	5,500	0 0
					100,000	0	0
					80,149	14	1
					£131,151	18	8
					10,000	0	0
					141,151	18	8
					£321,301	12	9

Dr.

BALANCE SHEET, 31ST MARCH, 1890.

Cr.

	£	s.	d.		£	s.	d.
To Shareholders' capital— 50,000 shares, £10 each.....				By Investments—at or under cost— British Government and bank stocks.....	11,507	11	0
				Colonial Government securities.....	15,834	15	6
				Foreign Government securities.....	52,046	4	10
				Foreign and colonial municipal securities.....	52,104	17	8
				Railway and other debentures and debenture stocks.....	70,286	11	4
				Loans on mortgage.....	4,131	18	6
				Fixed deposits.....	4,200	0	0
					£210,111	18	10
				By Branch and agency balances.....	68,054	17	6
				Amounts due from other companies.....	16,237	3	6
				Outstanding premiums.....	16,693	6	10
				Interest accrued.....	2,199	12	3
				Furniture, fittings, &c.....	3,040	6	4
				Cash at bankers.....	£9,937	8	2
				In hand.....	26	19	4
					9,964	7	6
					£321,301	12	9

 THE FIRE INSURANCE ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—SIR R. N. FOWLER, Bart. M.P. | *General Manager*—DAVID LAWRIE.*Principal Office*—66 and 67 Cornhill, London, E. C., England.*Manager in Canada*—J. KENNEDY. | *Head Office in Canada*—Montreal.(Organized or incorporated, 18th March, 1880; commenced business in Canada,
December, 1880.)

 CAPITAL.

Amount of capital authorized, £800,000.....	\$3,893,333 33
Amount subscribed for, £792,528	3,856,969 60
Amount paid up in cash, £49,533.....	241,060 60

 ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 100,000 00	\$ 106,000 00
Carried out at market value.....		\$ 106,000 00
Cash in Bank of Montreal.....		7,450 33
Cash in hands of agents in Canada		9,722 31
Office furniture and plans.....		2,500 00
Total assets in Canada.....		\$ 125,672 64

LIABILITIES IN CANADA.

Net amount of losses in Canada, adjusted but not due and claimed but not adjusted.....	\$ 4,604 00
Total amount of unsettled claims for losses in Canada.	\$ 4,604 00
Reserve of unearned premiums for all outstanding risks in Canada.....	77,613 64
Total liabilities in Canada.....	\$ 82,217 64

INCOME IN CANADA.

Gross cash received for premiums.	\$ 122,588 25
Deduct re-insurance, rebate, abatement and return-premiums.....	12,946 38
Net cash received for said premiums	\$ 109,641 87
*Received for interest on deposit	4,000 00
Total income in Canada.....	\$ 113,641 87

 * Paid direct to the head office in London.

THE FIRE INSURANCE ASSOCIATION—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$10,091.00).....	\$	8,908 61	
Deduct amount received for re-insurance.....		399 31	
Net amount paid during the year for said losses.....	\$	8,509 30	
Amount paid for losses occurring during the year.....	\$	49,287 06	
Deduct amount received for re-insurance.....		399 66	
Net amount paid during the year for said losses.....		48,887 40	
Total net amount paid during the year for losses in Canada.....	\$	57,396 70	
Commission or brokerage in Canada.....		16,199 83	
Salaries, fees and all other charges of officials in Canada.....		7,607 87	
Taxes in Canada.....		1,816 91	
Miscellaneous payments, viz.:—Agency charges, \$1,393.06; advertising, \$417; rents, \$729.17; printing and stationery, \$707.94; travelling expenses, \$1,070.26; Insurance Boards, \$514.73; plans, \$363.95.		5,196 11	
Total expenditure in Canada.....	\$	88,217 42	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 14,963,116	\$ 166,508 44
Policies taken during the year—new.....	11,118,323	122,588 25
Total.....	\$ 26,081,439	\$ 289,096 69
Deduct terminated.....	11,438,122	129,529 04
Gross in force at the end of the year.....	\$ 14,643,317	\$ 159,567 65
Deduct re-insured.....	222,325	2,835 97
Net in force at 31st December, 1889.....	\$ 14,420,992	\$ 156,731 68
Total number of policies in force in Canada.....	No return.	
Total amount in force.....	\$14,420,992 00	
Total premiums thereon.....	156,731 68	

Subscribed and sworn to, 3rd March, 1890, by

J. KENNEDY,
Manager for Canada.

(Received, 4th March, 1890.)

THE FIRE INSURANCE ASSOCIATION—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 14th March, 1890.)

ORDINARY INCOME AND EXPENDITURE ACCOUNT, 1889.

Dr.

To Balance brought down.....	£ 38,547	0	1
Premiums net, after deduction of re-insurances	83,690	15	3
Interest on investments, transfer fees, &c.....	2,843	17	4
Gain on exchange.....	386	16	4
	<u>£125,468</u>	<u>9</u>	<u>0</u>

Cr.

By Losses paid and outstanding at 31st December, 1889.....	£ 49,604	2	1
Commissions at head office and home and foreign branches, including contingent commissions.....	15,133	11	1
General expenses, including salaries at head office and home and foreign branches, rents, printing and stationery, &c.....	16,270	19	4
State taxes, fire brigades, salvage corps, and tariff subscriptions.	1,029	12	9
Balances irrecoverable written off.....	79	7	0
Fire and general reserve fund, carried forward to 1890.....	43,350	16	9
	<u>£125,468</u>	<u>9</u>	<u>0</u>

BALANCE SHEET, 31ST DECEMBER, 1889.

LIABILITIES.

*Capital £800,000, in 100,000 shares of £8 each, of which 99,066 shares issued with 10s. per share paid up.....	£ 49,533	0	0
Fire and general reserve fund.....	43,350	16	9
Losses outstanding at 31st December.....	£14,634	13	11
Other liabilities.....	14,096	10	3
	<u>28,731</u>	<u>4</u>	<u>2</u>
	<u>£121,615</u>	<u>0</u>	<u>11</u>

ASSETS.

Investments taken at cost price—

United States 4% Bonds.....	£ 2,477	10	0
Brooklyn City 3% Bonds.....	43,998	19	7
Canada Inscribed Stock.....	20,804	17	3
Newark Water Bonds.....	15,420	11	10
Lake Erie and Western Railway Bonds.....	2,116	8	10
Austrian Silver Rentes.....	7,998	14	3
Salvage Corps Premises.....	350	0	0
	<u>£ 93,167</u>	<u>1</u>	<u>9</u>
Cash in hand and at banks, head office, and foreign branches	7,678	7	4
Premiums in course of collection.....	1,151	18	11
Accrued interest outstanding.....	1,692	14	4
Branch and agents and guarantee accounts outstanding.....	15,965	4	7
Furniture and fittings at head office and branches.....	£ 2,177	8	2
Less 10% written off	217	14	2
	<u>1,959</u>	<u>14</u>	<u>0</u>
	<u>£121,615</u>	<u>0</u>	<u>11</u>

*The remaining shares have since been issued and the paid-up capital is now £50,000.

 THE GLASGOW AND LONDON INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

General Manager—

D. MARSHALL LANG.

Asst. Secretary—

B. HAWES WILSON.

Principal Office—London, Eng.

Joint Managers in Canada { J. T. VINCENT. | Head Office in Canada—Montreal.
 { RICHARD FREYGANG. |
 (Organized or Incorporated, 6th June, 1881. Commenced business in Canada, 1st
 January, 1884.)

CAPITAL.

Amount of joint stock capital authorized (temporarily reduced from \$2,433,333.33)	\$1,460,000 00
Amount subscribed for	535,333 33
Amount paid up in cash	267,666 67

ASSETS IN CANADA.

Stocks and bonds held by the Company:—

	Par value.	Market value.
Tasmania 6 per cent.	£ 3,000 0 0	£ 3,690 0 0
Queensland 4 per cent.	500 0 0	520 0 0
Cape of Good Hope 6 per cent.	2,200 0 0	2,816 0 0
Victoria 5 per cent.	500 0 0	550 0 0
South Australia 6 per cent.	2,000 0 0	2,300 0 0
West Australia 5 do	2,500 0 0	2,750 0 0
Queensland 6 do	1,200 0 0	1,296 0 0
*Canada 3½ do inscribed stock	20,500 0 0	21,525 0 0
Total par and market value	£ 32,400 0 0	£ 35,447 0 0

Carried out at market value	\$ 172,508 73
Cash on hand at head office in Canada	376 74
Cash in banks, viz.:—	

Canadian Bank of Commerce—Deposit receipts	\$ 20,500 00
Canadian Bank of Commerce	1,683 79
Molson's Bank	25 05

Total carried out	22,208 84
Agency outstanding or unpaid premiums	43,473 40
Office furniture, stationery and block plans at head office, Toronto, London, Hamilton, Quebec, Winnipeg, St. John and Charlottetown, P.E.I., branches	11,838 52
Suspense account	1,975 97

Gross assets in Canada	\$ 252,382 20
Amount which should be deducted on account of bad or doubtful assets, viz.:—	
From agents' balances	\$ 5,967 17
From suspense account	1,134 81

Total deductions	7,101 98
Net assets in Canada	\$ 245,280 22

* In deposit with the Receiver-General.

GLASGOW AND LONDON—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....	\$ 2,411 21
do do claimed but not adjusted and reported or supposed, but not claimed.....	5,326 77
Net amount of losses resisted—in suit (of which \$5,320 accrued in previous years)	8,470 00
Total net amount of unsettled claims for losses in Canada.....	\$ 16,207 98
Reserve of unearned premiums for all outstanding risks in Canada.....	213,002 79
Total liabilities in Canada.....	\$ 229,210 77

INCOME IN CANADA.

Gross cash received for premiums	\$ 351,821 15
Deduct re-insurance, rebate, abatement and return-premiums	40,211 54
Net cash received for premiums.....	\$ 311,609 61
Received for interest and dividends.....	8,958 46
Total income in Canada.....	\$ 320,568 07

EXPENDITURE IN CANADA.

Net amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$13,122.02).....	\$ 11,294 14
Amount paid for losses occurring during the year.....	198,195 19
Net amount paid during the year for losses in Canada.....	\$ 209,489 33
Commission or brokerage	57,371 37
Salaries, fees and all other charges of officials in Canada.....	15,544 23
Taxes in Canada	4,135 49
*Miscellaneous payments, viz. :— Advertising, \$3,308.40; agency charges, \$4,102.03; petty cash, \$500.45; postages, \$1,055.10; rent, &c., \$2,570.07; sundries, \$1,123.32; stationery, \$6,283.72; travelling expenses, \$4,146.97; telegrams, \$447.21; Directors' fees, \$2,000; Underwriters board, \$1,031.45; bonus, \$2,000; insurance superintendence, \$189.32; legal expenses, \$2,662.75; commercial agencies, \$325; collection agencies, \$53.....	31,798 79
Total expenditure in Canada.....	\$ 318,339 21

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Policies in force at date of last statement.....	\$ 35,110,723	\$ 443,419 87
Policies taken during the year—new.....	14,655,074	184,925 15
Policies taken during the year—renewed	12,008,281	166,896 00
Total.....	\$ 61,774,078	\$ 795,241 02
Deduct terminated.....	27,869,941	369,029 10
Gross in force at end of year.....	\$ 33,904,137	\$ 426,211 92
Deduct re-insured.....	311,517	2,257 21
Net in force at 31st December, 1889.....	\$ 33,592,620	\$ 423,954 71

Total number of policies in force at date.....	No return.
Total net amount in force.....	\$33,592,620 00
Total premiums thereon.....	423,954 71

Subscribed and sworn to 28th February, 1890, by

J. T. VINCENT,

Received, 1st March, 1890.

RICHARD FREYGANG,

Joint Managers.

* Of these expenses, \$9,788.47 belong to 1888.

GLASGOW AND LONDON—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Glasgow, 27th June, 1889.)

The net premiums received amounted to £172,962, against £174,280 in the previous year. Of this, £6,336 was derived from cancelled foreign treaties, and £166,626 from current business, against £165,283 in 1887.

The losses paid and outstanding amounted to £133,438, as against £128,169 in the previous year. This total includes £10,000 incurred by the exceptional conflagrations in Sweden in July last, by which two towns were destroyed, involving enormous loss to local and British companies.

The losses on current business were £117,319, as compared with £114,616 in 1887; the percentage being 70·4, against 69·3. But for the Swedish loss, the ratio would have been considerably less than in the previous year. The losses paid and outstanding on business running off were heavier than usual, amounting to £16,119, against £13,552 in 1887; and the debit to revenue under this head for the year was £12,394, as compared with £7,065 in 1887. This involved a severe strain on the reserves of the Company, especially in a year marked by the exceptional losses above referred to.

The percentage on income of the expenses of management, including commissions, has been 32·3, against 32·0 in 1887.

The Directors can now report the practical completion of the work of revision which has caused so much anxiety and labor during the past three years. Of the £42,000 which was taken in 1885 from capital and placed in reserve to meet the inevitable loss to revenue involved in the operation, £24,000 has been required; leaving £18,000 still in hand as the nucleus of a premium reserve fund against the revised business, the gradual increase of which shall be steadily kept in view.

The progress of the Company's business, both at home and abroad, has continued to be satisfactory. This is proved by the fact that, though it has been deemed prudent, during the past three years, to withdraw entirely from Sweden and the Eastern States of America, as well as largely to reduce commitments in Russia, France, Spain and other foreign countries, income has been well maintained; and the Company starts in 1889 relieved from much undesirable obligation, with a well-spread business, run on moderate lines, and with a complete organization which gives reasonable hope of improved results in the future.

REVENUE ACCOUNT FOR THE YEAR 1888.

INCOME.

	£	s.	d.
To Balance brought forward from last year.....	1,164	19	4
Premium reserve fund, as at 31st December, 1887	35,000	0	0
Premiums on current business, after deduction of re-insurances... 166,626	6	1	
Premiums received under cancelled foreign treaties, less <i>pro ratas</i> returned	6,336	6	3
Interest and dividends.....	1,628	13	10
Transfer fees	2	10	0
Profit realized on investments during the year.....	74	11	0
	£ 210,833	6	6

GLASGOW AND LONDON—*Continued.*

EXPENDITURE.

By Fire losses—

	£	s.	d.
Paid on current business.....	£ 104,065	15	3
Unadjusted do	13,253	8	7
		117,319	3 10
Paid under cancelled foreign treaties.....	£ 13,581	2	10
Unadjusted do	2,538	0	10
		16,119	3 8

Commission—

On current business, including profit commission to agents.....	29,714	4	10
On cancelled foreign business.....	2,610	14	11

Expenses of management at head office, branches, and agencies at home and abroad, viz.:—

Salaries.....	£ 11,849	13	0
Travelling, chiefly inspection of agents and surveys of risks.....	819	1	5
Rents, rates, advertising, office and general charges, postage, policy stamps, telegrams, &c.....	6,470	16	4
Printing, books and stationery.....	2,500	7	11
Legal charges.....	314	2	11
Guarantee bonds for staff.....	67	1	7
		22,021	3 2
Honoraria to Canadian directors.....		416	13 4
Income and foreign taxes, tariff, and fire brigade charges		1,502	12 1
Loss on exchange—foreign remittances.....		346	18 11
Auditors' fees at home and abroad.....		191	16 4
Directors' fees (for 1887).....		840	0 0
Bad debts.....		76	4 4
Written off furniture.....		394	15 0
Premium reserve fund, carried forward to 1889.....		18,000	0 0
Balance carried forward.....		1,279	16 1
		£ 210,833	6 6

BALANCE SHEET, 31ST DECEMBER, 1888.

LIABILITIES.

To SHARE CAPITAL—

	£	s.	d.
26,792 shares of £3 each, £1 10s. paid up.....	40,188	0	0
Premium Reserve Fund	18,000	0	0
Investment Reserve Fund.....	495	16	7
Outstanding losses.....	15,791	9	5
Due to sundry Insurance Companies.....	7,169	10	2
Due to sundry agents and creditors.....	4,338	5	11
Fire deposits.....	159	8	0
Unclaimed dividends.....	1	0	9
Balance of revenue account.....	1,279	16	1
	£ 87,423	6	11

GLASGOW AND LONDON—*Concluded.*

ASSETS.		£	s.	d.
By Cash in hand, and on current and deposit account at bankers'...		4,231	2	4
INVESTMENTS—				
Dominion of Canada inscribed stock	£ 21,115	0	0	
Other Colonial Government bonds.....	13,646	0	0	
Foreign Government securities.....	1,762	0	3	
Mortgages on property within the United Kingdom.....	1,050	0	0	
		37,573	0	3
Bills receivable.....		7	16	4
Interest accrued.....		61	2	2
Furniture and fittings at head office and branches at home and abroad.....		3,552	14	11
Due by sundry insurance companies.....		19,241	9	4
Branch and agency balances.....		22,007	4	11
Due by sundry debtors.....		748	16	8
		£ 87,423	6	11

 THE GUARDIAN FIRE AND LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—JOHN BIDDULPH MARTIN | Manager Fire Dept.—A. J. RELTON.

Principal Office—London, England.

Agents in Canada—ROBERT SIMS & Co. and GEORGE DENHOLM.

Head Office in Canada—Montreal.

(Organized 1821. Commenced business in Canada, 1st May, 1869.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£2,000,000 stg...	\$9,733,333 33
Amount paid up in cash.....	1,000,000 "	<u>4,866,666 67</u>

ASSETS IN CANADA.

Bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. guaranteed loan.....	\$ 41,366 67	\$ 42,607 67
Intercolonial Railway 5 per cent. guaranteed loan.....	53,533 33	59,957 33
Dominion of Canada 4 per cent. inscribed stock.....	24,333 33	24,333 33

Total par value.....	\$ 119,233 33	\$ 126,898 33
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Carried out at par value.....	\$	126,898 33
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Cash on hand at head offices in Canada.....		1,598 34
---	--	----------

Cash in bank, viz.:—

Bank of British North America.....	\$	9,104 30
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Total.....		9,104 30
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Cash in the hands of agents in Canada.....		12,195 56
--	--	-----------

Total assets in Canada.....	\$	<u>149,796 53</u>
-----------------------------	----	-------------------

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$	7,748 01
--	----	----------

Net amount of losses resisted, in suit (\$640 of which accrued in previous years).....		3,490 00
--	--	----------

do do not in suit (accrued in previous years).....		310 11
--	--	--------

Total amount of unsettled claims for losses in Canada.....	\$	11,548 12
--	----	-----------

Reserve of unearned premiums for all outstanding fire risks in Canada.....		119,911 07
--	--	------------

Total liabilities in Canada.....	\$	<u>131,459 19</u>
----------------------------------	----	-------------------

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$	225,271 51
--	----	------------

Deduct re-insurance, rebate, abatement and return-premiums.....		30,823 78
---	--	-----------

Net cash received for fire premiums.....	\$	194,447 73
--	----	------------

*Received for dividends on stock.....		4,331 33
---------------------------------------	--	----------

Total cash income in Canada.....	\$	<u>198,779 06</u>
----------------------------------	----	-------------------

* Deposited with Receiver-General for fire, the interest of which is paid direct to the head office in London.

GUARDIAN FIRE AND LIFE—*Continued.*

EXPENDITURE IN CANADA.

Paid for losses occurring in previous years (which losses were estimated in the last statement at \$10,529.13).....	\$	9,406	41
Paid for losses occurring during the year	\$	132,731	76
Deduct savings and salvage.....	\$	54	13
Deduct amount received for re-insurance.....		26,389	94
		26,444	07
Net amount paid during the year for said losses.....	\$	106,287	69
Net amount paid during the year for fire losses.....	\$	115,694	10
Commission or brokerage, salaries, fees, and all other charges of officials in Canada and other expenses.....		49,923	67
Taxes.....		2,544	35
Total cash expenditure in Canada.....	\$	168,162	12

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 19,020,763	\$ 208,447 15
Taken during the year—new.....	11,678,913	115,234 98
do do renewed.....	9,367,761	110,036 53
Total.....	\$ 40,067,437	\$ 433,718 66
Deduct terminated.....	18,790,199	191,141 11
Gross in force at end of year	\$ 21,277,238	\$ 242,577 55
Deduct re-insured.....	1,381,744	13,903 73
Net in force at 31st December, 1889....	\$ 19,895,494	\$ 228,673 82

Total number of policies in force in Canada at date.....	No return.
Total net amount in force	\$19,895,494 00
Total premiums thereon.....	228,673 82

Subscribed and sworn to, 7th March, 1890, by

ROBERT SIMMS.

(Received, 8th March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1888.

(Abstracted from *Directors' Report, London, Eng., 5th June, 1889.*)

FIRE DEPARTMENT.

The fire premiums, after deducting re-insurances, amounted to £486,399 4s. 8d., being an increase of £32,610 over last year, and the losses to £273,663 18s. 2d., being slightly in excess of 56 per cent. of the premiums. After adding £14,700 to the premium reserve fund as the proper increase due for unexpired policies, the fire account shows a profit, from premiums, of £42,080 5s. 7d., and, including interest, of £63,320 5s. 6d. Having regard to the very considerable increase of the Company's business and to the corresponding extension of the Company's risks, the Directors have considered it necessary to make an addition of £35,000 to the fire general reserve fund, and they recommend that the balance of £28,320 5s. 6d. be transferred to the proprietors' account.

The premium reserve fund to cover unexpired policies will then stand at £218,900, and the fire general reserve fund at £405,000. There will be, therefore, an aggregate fund (apart from the proprietors' capital) of £623,900 to meet fire claims.

GUARDIAN FIRE AND LIFE—*Continued.*

PROPRIETORS' CAPITAL ACCOUNT AND DIVIDEND.

	£	s.	d.
The balance brought forward on this account, after paying the dividend of 1888, amounted to.....	19,278	13	2
Interest on paid-up capital and transfer fees.....	42,767	8	3
Transferred from the fire account.....	28,320	5	6
Total.....	£ 90,366	6	11
Proposed dividend and bonus at 7 per cent., free of income tax.....	£ 70,000	0	0
(of which £25,000 has already been paid as interim dividend.)			
Balance carried forward to 1889.....	20,366	6	11
	£ 90,366	6	11

FIRE ASSURANCE REVENUE ACCOUNT.

Dr.

Amount of Fire Assurance Fund at the beginning of the year, after deducting the sum of £37,093 15s. 2d. transferred to Proprietors' Account, by order of the annual general meeting of 6th June, 1888, viz:—

General Reserve Fund	£370,000	0	0
Premium Reserve due to policies unexpired on 31st December, 1887.....	204,200	0	0
	£574,200	0	0
Premiums received, after deduction of re-assurance premiums.....	486,399	4	8
Interest and dividends	21,213	11	11
Recovered on account of agents' bad debts.....	26	5	0
	£1,081,839	4	7

Cr.

Losses by fire, after deduction of re-insurances.....	£273,661	18	2
Expenses of management	70,146	14	8
Commission	85,731	13	7
Agents' bad debts.....	24	12	8
Amount of Fire Assurance Fund at the end of the year, viz:—			
Premium Reserve due to policies unexpired on 31st December, 1888.....	£218,900	0	0
General Reserve Fund.....	405,000	0	0
Proportion of Profit to be transferred to Proprietors' Account in the year 1889.....	28,320	5	6
	62,220	5	6
	£1,61,839	4	7

PROPRIETORS' CAPITAL REVENUE ACCOUNT.

Dr.

Balance brought forward from last year	£52,184	18	0
Fire Fund: Profit of 1887.....	37,093	15	2
	£89,278	13	2
Interest and dividends	42,715	18	3
Transfer fees	51	10	0
	£132,046	1	5

GUARDIAN FIRE AND LIFE—Continued.

Cr.

Interim dividend to Proprietors paid in January, 1888.....	£25,000	0	0	
Dividend and bonus to Proprietors paid in July, 1888	45,000	0	0	
				£70,000 0 0
Balance.....				62,046 1 5
				£132,046 1 5

do (leasehold offices).....	4,650	7	9
Terminable rent charges on land.....	31,169	14	0
Charges on local and public rates.....	8,988	14	2
Leasehold ground rents.....	10,847	8	10
Outstanding interest, accrued but not due.....	£ 12,377	0	3
Outstanding interest, in arrear.....	1,966	0	9
Cash on current account.....	14,343	1	0
	13,033	8	0
	£1,068,828	1	8
Liabilities—Life department.....	2,406,479	13	2
Grand Total.....	£ 4,179,082	13	9
	£1,068,828	1	8
	2,406,479	13	2
Assets—Life department.....	£4,179,082	13	9
Grand Total.....	£4,179,082	13	9

*This item is included in the corresponding item of the Revenue account.

HARTFORD FIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—GEO. L. CHASE.

Secretary—P. C. ROYCE.

Principal Office—Hartford, Conn., U.S.

General Agents in Canada—WOOD & EVANS, Montreal.

(Organized or incorporated, May, 1810. Commenced business in Canada, 1836.)

CAPITAL.

Amount of capital authorized.....	\$3,000,000 00
Subscribed for and paid up in cash.....	1,250,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General:—

	Par value.	Market value.
United States Reg. 4½ per cent. bonds.....	\$ 55,000 00	\$ 57,750 00
Ontario Bank stock, 54½ shares.....	5,420 00	7,262 80
Bank of Montreal stock, 100 shares.....	20,000 00	45,200 00

Total par and market value.....	\$ 80,420 00	\$ 110,212 80
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Carried out at market value.....	\$	110,212 80
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Cash in the hands of Agents in Canada.....		2,339 49
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Total assets in Canada.....	\$	112,552 29
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LIABILITIES IN CANADA.

Net amount of fire losses in Canada, unsettled but not resisted.....	\$	3,684 70
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Total net amount of unsettled claims for fire losses in Canada.....	\$	3,684 70
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Reserve of unearned premiums for all outstanding fire risks in Canada.....		71,390 25
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Total liabilities in Canada.....	\$	75,074 95
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INCOME IN CANADA.

Gross cash received for premiums.....	\$	136,724 26
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Deduct re-insurance and return-premiums.....		8,488 76
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Net cash received for fire premiums.....	\$	128,235 50
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do interest and dividends.....		3,455 00
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Total cash income in Canada.....	\$	131,690 50
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EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$15,234.83).....	\$	11,228 84
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Paid for fire losses occurring during the year.....	\$	48,828 06
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Deduct amount received for re-insurances.....		2,505 00
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Net amount paid for said losses.....		46,323 06
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Total net amount paid during the year for fire losses.....	\$	57,551 90
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do for commission or brokerage.....		17,153 05
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do for salaries, fees, &c.....		5,542 76
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do for taxes in Canada.....		2,370 87
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do general expenses.....		2,167 98
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Total expenditure in Canada.....	\$	84,786 56
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HARTFORD FIRE INSURANCE COMPANY—*Continued.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	8,221	\$ 11,635,778	\$ 139,155 16
Taken during the year, new and renewed.....	10,950	11,875,320	136,724 26
Total.....	19,171	\$ 23,511,098	\$ 275,879 42
Deduct terminated.	11,251	11,589,073	138,867 14
Gross and net in force at 31st December, 1889.....	7,920	\$ 11,922,025	\$ 137,012 28
Total number of policies in force in Canada at date.....	7,920		
Total net amount in force.....			\$11,922,025 00
Total premiums thereon.....			137,012 28

Subscribed and sworn to, 22nd January, 1890, by
FRED. W. EVANS.

Chief Agent.

(Received, 23rd January, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Commissioner for the State of Connecticut.)

ASSETS.

Real estate.....	\$ 603,675 60
Loans on bonds and mortgages.....	1,135,143 07
Interest accrued thereon	20,706 62
Stocks and bonds, par value, \$2,634,900; market value.....	3,320,534 00
Loans on stocks, bonds, &c., of par value, \$56,700; market value, \$61,220; amount loaned.....	30,000 00
Interest due and accrued on collateral loan and bank deposits.....	1,101 67
Cash in hand and in banks	565,156 22
Gross premiums in course of collection.....	448,028 97
Other assets	18,108 34
Total assets.....	\$6,142,454 49

LIABILITIES.

Net amount of unpaid losses	\$ 201,555 13
Unearned premiums	2,197,320 61
Other liabilities	37,500 00
Total liabilities, excluding capital stock.....	\$2,436,375 74
Capital stock paid up in cash.....	\$1,250,000 00
Surplus beyond liabilities and capital stock	2,456,078 75

INCOME.

Net cash received for premiums	\$2,821,338 82
Interest and dividends.....	220,789 15
Other income—rents.....	17,405 56
Total cash income.	\$3,059,533 53

HARTFORD FIRE INSURANCE COMPANY—*Concluded.*

EXPENDITURE.

Net amount paid for losses.....	\$1,624,370 15
Dividends to stockholders.....	250,000 00
Commission or brokerage.....	459,774 43
Salaries, fees and other charges of officials.....	199,143 89
Taxes	55,835 47
Miscellaneous	215,430 47
Total cash expenditure.....	<u>\$2,804,554 41</u>

RISKS AND PREMIUMS—FIRE RISKS.

Written or renewed during the year, amount	\$262,433,849 00
Premiums thereon.....	3,262,323 70
Net in force, 31st December, 1889	345,574,745 00
Premiums thereon.....	<u>4,230,410 08</u>

Subscribed and sworn to, by

GEO. L. CHASE,
*President.*P. C. ROYCE,
Secretary.

HARTFORD, Conn., 11th January, 1890.

THE IMPERIAL INSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—JOHN McCONNELL.*General Manager*—E. COZENS SMITH.*Principal Office*—London, England. Organized, A. D. 1803.*Agent in Canada*—E. D. LACY.*Head Office in Canada*—Montreal.

(Commenced business in Canada, A. D. 1864.)

CAPITAL.

Amount of joint stock capital authorized.....	£1,600,000 stg.	\$7,786,666 67
Amount subscribed for.....	1,200,000 "	5,840,000 00
Amount paid up in cash.....	700,000 "	3,406,666 67

ASSETS IN CANADA.

Real estate in Canada owned by the Company, viz. :—

Building and ground situate corner of St. James Street and Place d'Armes Hill, Montreal, occupied by the Company and tenants as offices.....	\$ 350,000 00
Building situate corner of Prince William Street and Market Square, St. John, N.B., occupied by the Company and tenants as offices.....	17,500 00

Total real estate.....\$ 367,500 00

Stocks and bonds held by the Company :—

	Par value.	Market value.
Canada 4 per cent. inscribed Stock.....	\$ 100,253 33	\$ 105,266 00
Canada 3½ do do.....	29,200 00	28,908 00
Total par and market value.....	\$ 129,453 33	\$ 134,174 00

Carried out at market value (deposited with Receiver-General).....	134,174 00
Cash on hand at head office in Canada.....	152 71
Cash in Bank of British North America, Montreal.....	4,127 49
Cash in hands of agents in Canada.....	7,017 06
Sundry.....	7,609 38

Total net assets in Canada.....\$ 520,580 64

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted (\$1,400 accrued in 1887).....	\$ 3,283 92
Net amount of losses resisted and in suit (accrued in 1887).....	639 97

Total net amount of unsettled claims for fire losses in Canada.....	\$ 3,923 89
Reserve of unearned premiums for all outstanding fire risks in Canada.....	140,379 60
Due and accrued for general expenses, &c.....	217 91

Total liabilities in Canada.....\$ 144,521 40

IMPERIAL—*Continued.*

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 236,020 32
Deduct re-insurance, rebate, abatement and return-premiums.....	17,885 67
Net cash received for fire premiums.....	\$ 218,134 65
*Add dividends on stock deposited with Receiver-General.....	5,032 16
Fees for endorsements.....	172 13
Rent	9,053 74
Total cash income in Canada.....	\$ 232,392 68

EXPENDITURE IN CANADA.

Amount paid during the year or losses occurring in previous years (which losses were estimated in last statement at \$8,345.34).....	\$ 7,146 40
Paid for fire losses occurring during the year	\$ 87,046 23
Deduct savings and salvage	\$ 62 46
Deduct amount received for re-assurances.....	2,302 36
Total deduction.....	2,364 82
Net amount paid for losses.....	\$ 84,681 41
Total net amount paid during the year for fire losses in Canada.....	\$ 91,827 81
Paid for commission or brokerage.....	27,082 52
do salaries, fees, &c.....	18,848 20
do taxes in Canada.....	2,982 23
Miscellaneous payments, viz.:—Postage, bank commission and telegrams, \$1,387.44; plans, \$536.40; advertising, \$1,098.25; stationery and printing, \$1,249.15; rent, \$2,167.50; travelling expenses, \$1,704.73; sundries, \$3,065.43; express, \$60.94.....	11,269 84
Running expenses of building.....	9,728 31
Total cash income in Canada.....	\$ 161,738 91

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement..	13,134	\$ 22,469,474	\$ 260,742 09
Taken during the year—new	5,485	9,819,343	104,524 17
do renewed.....	6,071	10,828,403	132,981 28
Total	24,690	\$ 43,117,220	\$ 498,247 54
Deduct terminated.....	10,526	19,114,989	219,172 96
Gross in force at end of year.....	14,164	\$ 24,002,231	\$ 279,074 58
Deduct re-insured.....		358,775	4,744 56
Net in force at 31st December, 1889.....	14,164	\$ 23,643,456	\$ 274,330 02

Total number of policies in force in Canada at date.....	14,164
Total net amount in force.....	\$23,643,456 00
Total premiums thereon.....	274,330 02

Subscribed and sworn to, 3rd March, 1890, by

E. D. LACY,
Chief Agent.

(Received, 4th March, 1890.)

* These are paid direct to the head office in London.

IMPERIAL—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Capital subscribed.....	£ 1,200,000	0	0
Capital paid up.....	300,000	0	0
Rest as below.....	931,015	6	4
Total funds.....	1,631,015	6	4

PROFIT AND LOSS.

	£	s.	d.		£	s.	d.
Premiums received in 1889 on £255,406,839.....	759,279	12	11	Losses by fire.....	464,356	12	10
Interest on investments.....	62,048	2	8	Commission and expenses.....	255,278	2	6
Differences on purchases and realization of investments.....	7,692	18	1	Dividends paid to proprietors.....	96,000	0	0
				Bad debts.....	433	1	10
	£ 829,020	13	8	Balance carried down.....	12,952	16	6
					£ 829,020	13	8

LIABILITIES.

	£	s.	d.
Rest at 31st Dec., 1888.....	918,062	9	10
Balance of profit and loss, at 31st Dec., 1889, brought down.....	12,952	16	6
Rest at 31st Dec., 1889.....	£ 931,015	6	4
Capital stock—			
{ 1. Paid up capital, £300,000, 31st Dec., 1889.....	700,000	0	0
{ 2. Capitalized profits, £400,000, 31st Dec., 1889.....			
	1,631,015	6	4
Unsettled losses.....	137,587	0	0
Term premiums paid in advance, less commission and expenses.....	56,264	15	6
Unsettled commission and expenses of agents.....	27,491	0	0
Bills payable.....	12,639	11	4
Unclaimed dividends.....	2,601	11	6
Tradesmen's accounts.....	558	1	3
Re-insurances due to other companies....	414	19	1
	237,556	18	8
	£1,868,572	5	0

ASSETS.

	£	s.	d.
British Government securities.....	377,443	13	2
Bank of England stock.....	24,907	16	3
City of London bonds.....	13,755	0	0
Metropolitan Board of Works stock.....	10,175	0	0
Dock debenture stock.....	20,000	0	0
General Steam Navigation Company's mortgage debentures.....	9,849	0	0
Imperial Fire Insurance Company's shares (30).....	2,091	15	6
Railway debenture and preference stocks.....	243,514	11	10
Loans secured on mortgage.....	36,100	0	0
Freehold office.....	£374,460	16	9
Leasehold houses.....	1,359	7	9
Indian Government securities.....	123,988	6	5
do railway securities.....	107,007	10	0
British Colonial do.....	176,720	16	4
United States do.....	152,776	17	2
Compulsory foreign investment.....	1,015	5	11
	1,675,165	17	1
Cash at bankers'.....	21,421	5	7
do Company's offices.....	232	19	11
Bills receivable.....	8,699	10	0
Due by agents and branches.....	162,448	17	3
Proportions of losses recoverable...	603	15	2
	£1,868,572	5	0

E. COZENS SMITH,

General Manager and Secretary.

 THE INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR TWO MONTHS' BUSINESS ENDING 31ST DECEMBER, 1889.

President—CHARLES PLATT.*Secretary*—GREVILLE E. FRYER.*Principal Office*—Philadelphia.

Organized or incorporated, 14th April, 1794.

Agent in Canada—ROBERT HAMPSON.*Head Office in Canada*—Montreal.

Commenced business in Canada, 1st November, 1889.

 CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash\$3,000,000 00

 ASSETS IN CANADA.

City of Montreal bonds, in deposit with the Receiver-General, par value,
 \$111,000; market value.....\$ 116,000 00
 Cash at head office in Canada... 957 26
 Cash in Bank of Montreal..... 91 19
 Total assets in Canada.....\$ 117,048 45

 LIABILITIES IN CANADA.

Net amount of fire losses in Canada, claimed but not adjusted.....\$ 643 65
 Reserve of unearned premiums for all unexpired fire risks in Canada... 1,533 39
 Total liabilities in Canada.....\$ 2,177 04

 INCOME IN CANADA.

Gross cash received for premiums\$ 3,068 34
 Deduct re-insurance, rebate, abatement and return-premiums. 164 48
 Net cash received for premiums..\$ 2,903 86
 Total income in Canada.....\$ 2,903 86

 EXPENDITURE IN CANADA.

Net amount paid for losses..... Nil.
 Paid for commission or brokerage.\$ 722 66
 Miscellaneous payments, viz.:—Advertising, \$25.27; postage, &c., \$23.16;
 printing, \$113; office expenses, \$93.24; plans, \$471; stationery,
 \$164.58; travelling expenses, \$217.50; Underwriters' Association,
 \$25 1,132 75
 Total expenditure in Canada....\$ 1,855 41

THE INSURANCE COMPANY OF NORTH AMERICA—*Continued.*

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Policies taken during the year—new.....	\$ 385,985	\$ 3,068 34
Deduct terminated.....	30,725	190 89
Gross and net in force, 31st December, 1889.....	\$ 355,260	\$ 2,877 45
Total number of policies in force in Canada at date	106	
Total net amount in force.....	\$ 355,260 00	
Total premiums thereon.....		2,877 45

Subscribed and sworn to, 19th February, 1890, by

ROBERT HAMPSON,
Chief Agent.

(Received, 21st February, 1890.)

GENERAL BUSINESS STATEMENT AS RETURNED TO THE INSURANCE DEPARTMENT, STATE OF PENNSYLVANIA, FOR THE YEAR ENDING 31ST DECEMBER, 1889.

ASSETS.

Value of real estate unencumbered.....	\$ 329,610 02
Loans on bond and mortgage, first liens, upon which not more than one year's interest is due.....	2,366,098 73
Loans on bond and mortgage, first liens, upon which more than one year's interest is due.....	2,500 00
Interest due on said bond and mortgage loans.....	25,752 14
Bonds, stocks and debentures owned by the Company of par value, \$4,086,501.30; market value.....	4,577,008 00
Amount of loans secured by way of bonds, stocks or other marketable collaterals of par value \$193,670; market value \$171,337....	135,250 00
Cash on hand and in banks.....	568,090 09
Premiums in course of collection.....	550,583 05
Bills receivable.....	104,385 05
Book debts due the Company.....	71,973 79
Total assets.....	\$ 8,731,250 87

LIABILITIES.

Net amount of unpaid losses.....	\$ 307,900 00
Reserve of unearned premiums.....	2,261,460 08
Amount reclaimable by the insured on perpetual fire policies being 95 per cent of the premium or deposit received.....	743,109 92
All other liabilities.....	18,997 81
Total liabilities.....	\$ 3,331,467 81

Joint stock capital paid up in cash.....	\$ 3,000,000 00
Surplus beyond capital and all other liabilities.....	2,399,783 06

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 3,986,574 08
Received for interest and dividends.....	368,344 12
Net perpetual premiums for the year.....	38,437 30
Total income.....	\$ 4,393,355 50

INSURANCE COMPANY OF NORTH AMERICA—*Concluded.*

EXPENDITURE DURING THE YEAR.

Net amount paid for losses.....	\$ 2,690,218 82
Dividends paid in cash.....	450,000 00
Paid for commission or brokerage.....	662,172 24
Salaries.....	210,873 91
Taxes.....	114,215 84
All other expenditure.....	228,150 37
Total expenditure.....	\$ 4,355,631 18

MISCELLANEOUS.

Amount of risks (excluding perpetuals) written or renewed during the year.....	\$628,873,263 00
Premiums thereon.....	4,796,893 67
Amount terminated.....	581,185,416 00
Premiums thereon.....	4,486,783 59
Net amount in force on 31st December, 1889.....	425,522,775 00
Premiums thereon.....	4,320,833 66

PERPETUAL RISKS.

Amount of risks written during the year.....	\$ 2,358,100 00
Deposits thereon.....	55,986 25
Amount of risks terminated.....	634,785 00
Deposits.....	17,548 95
Amount in force at 31st December, 1888.....	30,239,558 00
Deposits.....	782,220 97

Subscribed and sworn to by

CHARLES PLATT,
President.
 GREVILLE E. FRYER,
Secretary.

PHILADELPHIA, 28th February, 1890.

 THE LANCASHIRE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—NATHANIEL SHELMERDINE. | *Principal Office*—Manchester, England.*General Manager*—GEO. STEWART.*Agent in Canada*—S. C. DUNCAN-CLARK.*Head Office in Canada*—Canada Permanent Buildings, Toronto.

(Organized, 22nd June, 1852. Commenced business in Canada, July, 1864.)

 CAPITAL.

Amount of joint stock authorized.....	\$15,000,000 00
Amount subscribed for.....	13,649,300 00
Paid up in cash.....	<u>1,364,930 00</u>

 ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent. capital stock.....	\$ 48,666 66	\$
do 4 do bonds, loan 1883.....	95,000 00	.....
Total par and market value.....	<u>\$ 143,666 66</u>	<u>\$ 151,741 66</u>

Carried out at market value.....	\$ 151,741 66
Cash on hand at head office.....	174 27
Cash in Dominion Bank, held in favor of Lancashire Insurance Co.....	5,123 33
Cash in Dominion Bank, Toronto.....	10,969 42
Interest accrued.....	992 91
Cash in hands of agents in Canada.....	10,428 76
Due by insurance companies.....	315 85

Total assets in Canada.....	<u>\$ 179,746 20</u>
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 LIABILITIES IN CANADA.

Net amount of fire losses in Canada due and yet unpaid.....	\$ 5,500 00
do do unsettled but not resisted.....	6,975 05
do losses resisted, in suit (accrued in previous years).....	4,533 33
do do not in suit.....	700 00
Total net amount of unsettled claims for fire losses in Canada.....	<u>\$ 17,708 38</u>
Reserve of unearned premiums for all outstanding fire risks in Canada.....	146,766 46
Sundry.....	1,888 84

Total liabilities in Canada.....	<u>\$ 166,363 68</u>
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 INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 271,095 42
Less re-insurance, rebate, abatement and return-premiums.....	<u>47,898 28</u>
Net cash received for premiums.....	\$ 223,197 14
Received for interest and dividends on stock.....	5,933 81
Balance of deposit <i>re</i> suit Quebec Government taxes.....	117 83
Total cash income in Canada.....	<u>\$ 229,248 78</u>

LANCASHIRE—*Continued.*

EXPENDITURE IN CANADA.

Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$7,151.47) ..	\$ 6,180 95
Amount paid for losses occurring during the year	\$ 125,540 42
Deduct amount received for re-insurance from other companies.	14,971 47
Net amount paid for said losses	\$ 110,568 95
Total net amount paid during the year for fire losses in Canada.....	\$ 116,749 90
Paid for commission or brokerage.....	47,018 48
Paid for salaries, fees and all other charges of officials in Canada.....	2,500 00
Paid for taxes in Canada.....	1,917 25
Miscellaneous payments, viz. :—	
Remittance charges, \$347.48; plans, \$746.79; calendars, \$256.26; duty and brokerage, \$35.16; office expenses, \$100; Fire Underwriters' Association assessment, \$841.31; Insurance Superintendence, \$246.36; Mercantile Agency, \$50; printing, stationery, &c., \$409.24; Underwriters' Protective Association, \$50; travelling expenses, \$223.12; sundries, \$244.95; Fire Commissioner's salary, Quebec, \$81.90.....	3,632 57
Total cash expenditure in Canada.....	\$ 171,818 20

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ..	16,942	\$ 24,745,070	\$ 294,671 25
Taken during the year—new	6,784	10,947,606	126,719 00
do do renewed.....	6,701	10,690,461	144,376 42
Total.....	30,427	\$ 46,383,137	\$ 565,766 67
Deduct terminated	12,073	20,118,250	250,671 29
Gross in force at end of year	18,354	\$ 26,264,887	\$ 315,095 38
Deduct re-insured.....		1,890,737	28,317 51
Net in force at 31st December, 1889.....	18,354	\$ 24,374,150	\$ 286,777 87

Total number of policies in force in Canada at date.....	18,354
Total net amount in force.....	\$24,374,150 00
Total premiums thereon	286,777 87

Subscribed and sworn to, 6th March, 1890, by

S. C. DUNCAN-CLARK.

(Received, 8th March, 1890.)

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1889.

(Taken from the *Manchester Courier* and the *Lancashire General Advertiser* of Friday, March 14, 1890.)

FIRE ACCOUNT.

<i>Cr.</i>	£	s.	d.
Premiums received (after deduction of re-assurances).....	627,494	12	11

LANCASHIRE INSURANCE COMPANY—*Continued.**Dr.*

	£	s.	d.
Losses by fire (after deduction of re-assurances).....	412,195	10	10
Expenses of management	82,914	14	5
Commission	103,287	16	0
Surplus carried to profit and loss account.....	29,096	11	8
	<u>£627,494</u>	<u>12</u>	<u>11</u>

PROFIT AND LOSS ACCOUNT.

Cr.

	£	s.	d.
Balance from last year.....	7,240	7	8
Fire insurance and general reserve funds at the beginning of the year.	380,000	0	0
Interest and dividends.....	24,032	17	3
Surplus from fire business	29,096	11	8
Life assurance fund as above.....	22,942	0	0
	<u>£463,311</u>	<u>16</u>	<u>7</u>

Dr.

Dividends and bonus to shareholders including those due 20th January, 1890.....	47,772	11	0
Foreign state taxes	7,738	19	0
Fire insurance fund	£254,000	0	0
General reserve fund.....	146,000	0	0
	<u>400,000</u>	<u>0</u>	<u>0</u>
Balance carried forward.....	7,800	6	7
	<u>£463,311</u>	<u>16</u>	<u>7</u>

BALANCE SHEET, 31ST DECEMBER, 1889.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	272,986	0	0
Life assurance fund.....	817,350	6	9
Fire insurance and reserve funds.....	400,000	0	0
Balance carried forward.....	7,800	6	7
	<u>£1,498,136</u>	<u>13</u>	<u>4</u>
Claims under life policies admitted but not yet paid.....	£ 12,181	11	10
Outstanding fire losses.....	78,423	5	11
Dividends due to shareholders including that payable 20th January, 1890.....	30,269	0	0
	<u>120,873</u>	<u>17</u>	<u>9</u>
	<u>£1,619,010</u>	<u>11</u>	<u>1</u>

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	446,033	7	4
Mortgages on property out of the United Kingdom.....	59,157	3	0
Loans on the Companies policies.....	34,081	14	9

LANCASHIRE INSURANCE COMPANY—*Concluded.*

Investments:—

In British Government securities.....	£ 25,178	2	6	
Colonial Government securities.....	41,164	8	2	
Foreign Government securities.....	223,319	0	11	
Railway and other debentures, and debenture stocks.....	256,136	4	11	
Railway preference and other shares.....	64,791	2	4	
House property and land.....	105,440	2	8	
Reversions.....	15,429	18	3	
Bank deposits for periods.....	96,934	9	5	
Deposits with foreign companies.....	16,109	10	4	
				£844,502 19 6
Agents and branch office balances.....				164,736 14 5
Outstanding premiums at head office.....				2,594 17 8
Interest accrued.....				10,385 14 0
Cash at bankers'.....	£ 22,554	11	11	
Cash on deposit.....	30,193	18	7	
Bills on hand.....	4,769	9	11	
				57,518 0 5
				£1,619,010 11 1

THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

President—H. H. NICHOLSON.

Secretary—JOHN M. DOVE.

Agent in Canada—G. F. C. SMITH.

Principal Office—Liverpool, England.

Head Office in Canada—Montreal.

Organized, 21st May, 1836.

(Commenced business in Canada, 4th June, 1851.)

CAPITAL.

Amount of joint stock capital authorized and subscribed

for.....	£2,000,000	stg.	\$9,733,333	33
Amount paid up in cash.....	245,640	"	1,195,448	00

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

The Company's buildings, St. James St., corner of Place d'Armes Square, Montreal.....	\$	88,000	00
Loans secured by bonds and mortgages on real estate in Canada (first liens).....		586,100	00

Stocks and bonds, viz. :—

	Par Value.	Market Value.
Toronto City debentures, 6 per cent.....	\$ 6,000 00	\$ 6,480 00
Montreal harbor bonds, 6 per cent.....	10,000 00	11,475 00
Canada 4 per cent. inscribed stock.....	97,333 33	99,853 15
do 4 do do of 1883.....	100,000 00	104,750 00
do 4 do (reduced) do.....	116,800 00	122,001 71

Montreal City debentures, 6 per cent., viz. :—

Ordinary municipal—Nov., 1891.....	1,000 00	1,040 00
Waterworks do 1891.....	2,000 00	2,080 00
Drill shed May, 1891.....	10,000 00	10,325 00
Protestant School Board bonds, Montreal—Jan., 1893....	20,000 00	21,150 00
do do do do 1906....	10,000 00	11,450 00

Total par and market value.....	\$ 373,133 33	\$390,604 86
---------------------------------	---------------	--------------

Carried out at market value (all the above being deposited with Receiver-General on account of fire and life).....	390,604	86
--	---------	----

Loans on life policies, being within the amount of their surrender value when the loans were made.....	3,199	12
--	-------	----

Cash on hand at head office in Canada.....	68	64
--	----	----

Cash in banks, viz. :—

Bank of Montreal, Montreal.....	\$ 34,288	57
do St. John, N.B.....	3,481	85

Total.....	37,770	42
------------	--------	----

Interest accrued.....	10,354	42
-----------------------	--------	----

Cash in hands of Agents in Canada.....	12,672	30
--	--------	----

Office furniture, public clock, maps, plans, &c., at Montreal office, and St. John, N.B., branch offices (estimated).....	2,500	00
---	-------	----

Total assets in Canada.....	\$1,131,269	76
-----------------------------	-------------	----

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted	\$	810 00	
Net amount of losses resisted—in suit (accrued in previous years).....		639 97	
do do not in suit.....		1,700 00	
Total net amount of unsettled claims for fire losses in Canada.....	\$	3,149 97	
Reserve of unearned premiums for all outstanding fire risks in Canada		196,580 67	
Re-insurance fund under the Life Insurance department in Canada....		92,451 26	
Due and accrued for salaries, rent and general expenses.....		500 00	
Total liabilities in Canada.....	\$	292,681 90	

INCOME IN CANADA.

Gross cash received for fire premiums	\$	282,624 60	
Deduct re-insurance, rebate, abatement and return-premiums.....		25,602 60	
Net cash received for fire premiums	\$	257,022 00	
Received for interest on bonds and mortgages.....		24,250 79	
Received for interest and dividends on stocks on all other sources		16,417 05	
Income from other sources (rents).....		3,411 52	
Total cash income in Canada	\$	301,101 36	

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$9,939.97).	\$	9,262 46	
Paid for losses occurring during the year.....	\$	88,421 64	
Deduct amount received for re-insurance.....		2,105 00	
Net amount paid for said losses.....	\$	86,316 64	
Total net amount paid during the year for fire losses in Canada	\$	95,579 10	
Commission or brokerage		34,581 72	
Salaries, fees and all other charges of officials		17,644 40	
Taxes in Canada.....		2,424 37	
Miscellaneous payments, viz.:—Advertising, \$1,602.03; rent, \$1,620; repairs, \$127.18; coal and gas, \$389.72; travelling expenses, \$983.51; printing and stationery, \$1,174.64; fire commissioner, \$40.91; postage, \$1,280.67; exchange, \$205.52; office expenses, \$699.81; surveys, \$699.85; underwriters, \$850.96; insurance superintendence, \$295.47; fire brigade, \$55.00; auditors, \$225.00; law expenses, \$18.00.....		10,268 27	
Total expenditure in Canada	\$	160,497 86	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement	21,038	\$ 37,525,876	\$ 382,978 98
Taken during the year—new	7,078	13,229,196	133,967 96
do renewed.....	6,859	14,400,791	148,442 12
Total.....	34,975	\$ 65,155,863	\$ 665,389 06
Deduct terminated.....	14,819	25,782,650	269,124 07
Gross in force at end of year.....	20,156	\$ 39,373,213	\$ 396,264 99
Deduct re-insured		674,790	8,800 41
Net in force at 31st December, 1889.....	20,156	\$ 38,698,423	\$ 387,464 58

LIVERPOOL AND LONDON AND GLOBE—Continued.

Total number of policies in force in Canada at date.....	20,156	
Total net amount in force.....		\$38,698,423 00
Total premiums thereon.....		387,464 58

Subscribed and sworn to, 27th February, 1890, by

G. F. C. SMITH,
Chief Agent.

(Received, 28th February, 1890.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, Liverpool, Eng., 21st May, 1890.)

FIRE DEPARTMENT.

The fire premium income for the year, after deducting the sums paid for re-insuring surplus risks, amounts to £1,348,057. The losses, inclusive of full provision for all claims that had arisen up to the close of the year, amount to £769,407. The account, after providing for expenses, shows, without the addition of interest, a surplus of £159,270, of which £21,000 has been left in the fire account to increase the fire re-insurance fund, and the balance of £138,270 has been carried to profit and loss account.

FIRE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of fire re-insurance fund at the beginning of the year.....	590,000	0	0	Losses by fire after deduction of re-assurances.....	769,407	17	8
Premiums received after deduction of re-assurances.....	1,348,057	10	7	Expenses of management.....	178,874	18	2
				Commission.....	214,345	15	10
				Other payments, viz. :—			
				Contributions to fire brigades at home and abroad..	£ 9,509	8	4
				State taxes (foreign)..	16,649	7	4
					26,158	15	8
				Amount of profit carried to profit and loss.....	138,270	3	3
				Amount of fire re-insurance fund at the end of the year, as in balance sheet.....	611,000	0	0
	£1,938,057	10	7		£1,938,057	10	7

LIVERPOOL AND LONDON AND GLOBE—Concluded.

BALANCE SHEET ON 31ST DECEMBER, 1889.

LIABILITIES.

	£	s.	d.
Shareholders' capital.....	245,640	0	0
Life assurance fund—			
Liverpool & London & Globe.....	£2,923,827	9	0
Globe.....	285,033	3	2
.....	3,208,860	12	2
Annuity fund—			
Liverpool & London & Globe.....	£799,492	4	6
Globe.....	7,771	17	7
.....	807,264	2	1
General reserve fund.....	£1,300,000	0	0
Fire re-insurance fund.....	611,000	0	0
Profit and loss.....			
Other funds, viz.—			
Investment fluctuation fund.....			
Permanent fire policy deposit fund.....			
.....	1,911,000	0	0
.....	673,798	14	4
.....	138,832	2	3
.....	71,131	4	1
Liability to the Globe annuitants, viz., £49,626 per annum, payable in perpetuity to Globe six per cent. annuitants, and not entailing upon the company any liability to redeem, the payment of the annuity being collaterally secured by the guarantee fund of one million sterling, included in the enumeration of assets in this schedule, valued at.....			
Claims under life policies admitted but not paid—			
Liverpool & London & Globe.....	£1,102,800	0	0
Globe.....	56,671	10	1
.....	5,370	2	3
.....	110,380	0	0
Outstanding fire losses.....			
Other sums owing by company—			
Bills payable.....	313	8	3
Dividends due and unpaid.....	2,642	0	8
Amount owing to fire insurance companies.....	45,820	7	2
Current accounts owing by company.....	9,967	8	5
.....	1,333,964	16	10

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	825,092	13	4
Mortgages on property out of the United Kingdom.....	693,353	3	1
Loans on the Company's policies.....	156,394	15	1
Investments—			
In British Government Securities.....	173,800	0	10
United States Government and State securities.....	468,162	11	2
United States municipal securities.....	53,537	7	11
Colonial Government and State securities.....	397,597	9	10
Colonial municipal securities.....	63,683	14	2
Railway and other debentures and debenture stocks.....	1,516,224	19	1
Railway stocks (of which £3,375 10s. 7d. is ordinary).....	1,500,388	7	5
House property, including offices partly occupied by the Company.....	776,511	14	9
Land.....	2,490	1	11
Ground rents.....	34,665	16	10
Life interests and annuities.....			
.....		£213,917	13
Reversions.....		18,068	11
.....		£107,872	12
.....		158,165	19
* Agents' balances.....	231,986	4	7
* Outstanding premiums.....			
Outstanding interest, accrued but not due.....	266,038	11	9
Cash—	65,630	0	5
On deposit.....		£166,376	11
In hand and on current account with bankers.....		221,966	13
Other assets—	388,343	4	6
Loans on life interests, annuities, and reversions.....		£164,300	0
Loans on railway and other debenture bonds, shares and other stocks.....		203,421	0
Loans to local boards and counties in United Kingdom.....		106,135	19
Amounts owing to the Company.....		4,558	12
.....			478,415
.....			12
.....			1
Mortgages on property within the United Kingdom.....		£ 90,050	0
Loans to local boards and counties in United Kingdom.....		14,959	1
.....			1

House property, including offices partly occupied by the Company	135,273	0	10
Annuities, the property of the Company	42,921	5	3
Reversion	14,971	15	10
	298,175	3	0
	£298,175	3	0
	£8,390,491	11	9

*Being the uncollected portion of the revenue of the last quarter, ending on the date to which these accounts are made up; since collected.

THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY OF
LIVERPOOL, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

Chairman—DUNCAN GRAHAM. | *Manager*—CHARLES G. FOTHERGILL.

Principal Office—Liverpool, England.

(Organized or incorporated, 10th December, 1861.)

Agent in Canada—WM. A. SIMS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, April, 1880.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,847,500	\$8,991,166 67
Amount paid up in cash.....	184,750	899,116 67

ASSETS IN CANADA.

Amount secured by way of loans on real estate in Canada by bond or mortgage, first lien.....	\$	2,296 83
--	----	----------

Stocks and bonds held by the Company:—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 107,066 67	\$ 112,420 00

In deposit with Receiver-General	112,420 00
Cash on hand at head office	1,936 83
Cash in Dominion bank.....	8,043 48
Amount of cash in hands of agents in Canada ..	2,547 21

Total assets in Canada	\$	127,244 35
------------------------------	----	------------

LIABILITIES IN CANADA.

Net amount of losses due and yet unpaid.....	\$	618 12
do do adjusted but not due.....		6,102 50
do do claimed but not adjusted.....		150 00
do do resisted—in suit (accrued previous to 1889).....		1,800 00

Total net amount of unsettled claims for fire losses in Canada.....	\$	8,670 62
Reserve of unearned premiums for all outstanding risks in Canada.....		95,133 05

Total liabilities in Canada.....	\$	103,803 67
----------------------------------	----	------------

INCOME IN CANADA.

Gross cash received for premiums.....	\$	175,201 04
Deduct re-insurance, rebate, abatement and return-premiums.....		22,053 41

Net cash received for premiums.....	\$	153,147 63
Interest on stock, &c., paid direct to head office.....		4,282 65
Interest on bank account.....		98 05

Total income in Canada.....	\$	157,528 33
-----------------------------	----	------------

LONDON AND LANCASHIRE FIRE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,355.29).....	\$	2,415	06
Amount paid for losses occurring during the year	\$	38,040	82
Deduct amount received for re-insurance.....		171	89
Net amount paid during the year for said losses.....		37,868	93
Net amount paid during the year for losses in Canada.....	\$	40,283	99
Commission or brokerage, including commission on profits.....		29,268	50
Salaries, fees and all other charges of officials in Canada		472	19
Taxes.....		2,488	45
All other payments in Canada, viz. :—Advertising, \$232.97; supplies, \$1,473.89; board expenses, \$423.07; telegraph, express, postage and exchange, \$1,153.33; miscellaneous, \$503.21; rent, \$700; telephone, \$45; duty, \$250.03; adjustment fees, \$334.52; maps, \$343.85; inspection, \$242.07; Insurance Department, \$137.11.....		5,839	05
Total expenditure in Canada.....	\$	78,352	18

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement ...	8,938	\$ 13,506,576	\$ 159,062 18
Policies taken during the year—new.....	6,003	11,517,891	119,135 86
do do renewed.....	2,503	4,357,504	55,758 94
Total.....	17,444	\$ 29,381,971	\$ 333,956 98
Deduct terminated.....	6,661	13,118,556	144,362 58
Gross in force at end of year.....	10,783	\$ 16,263,415	\$ 189,594 40
Deduct re-insured.....		506,899	7,279 39
Net in force at 31st December, 1889....	10,783	\$ 15,756,516	\$ 182,315 01

Total number of policies in force in Canada at date.....	10,783
Total net amount in force.....	\$15,756,516 00
Total premiums thereon.....	182,315 01

Subscribed and sworn to, 27th February, 1890, by

WM. A. M. SIMS,
Chief Agent.

(Received, 1st March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, Liverpool, Eng., 24th April, 1890.)

The net premiums received for the year, after deduction of the sums paid to other companies for the re-insurance of surplus risks, amounted to £587,084 13s. 1d., against £584,077 9s. 2d. in the previous year. The net claims for fire losses occurring during the year, including full provision for all such as were not adjusted at the time of closing the present accounts, amounted to £346,807 4s. 4d.

After deduction of all commissions and expenses, bad debts, depreciations and other outgoings, a balance of £69,202 19s. 7d. results to the credit of the company on the year's transactions, after inclusion of the interest on investments and other receipts. Adding this amount to the balance of £121,359 0s. 10d. brought forward from the previous account, there is now to be dealt with the sum of £190,562 0s. 5d., less the interim dividend of 3s. per share (amounting to £11,112) paid in November last.

LONDON AND LANCASHIRE FIRE—*Continued.*

The directors propose to increase the reserve and re-insurance fund to £400,000 by transferring £20,000 to that account, to add £19,570 19s. 7d. to the balance carried forward, and to pay on 30th instant a further dividend of 5s. per share, free of income tax, making, with the interim dividend, a total of 8s. per share for the year, or 16 per cent. on the paid up capital.

The dividend now proposed to be paid will absorb £18,520, leaving the present financial position of the company as follows:—

Capital fully subscribed.....	£ 1,852,000	0	0
Of which is paid up.....	185,200	0	0
Reserve and re-insurance fund.....	£400,000	0	0
Balance carried forward	140,930	0	5
		540,930	0 5

DR.

INCOME AND EXPENDITURE ACCOUNT.

CR.

	£	s.	d.		£	s.	d.
To Fire premiums (less re-insurances)	587,084	13	1	By Fire losses paid and outstanding.	346,807	4	4
Dividends and interest.....	23,236	17	7	Commission, including contingent commission of 1889 business.....	106,619	3	2
Profit on sale of investments....	5,289	8	9	Income tax, and foreign and colonial state taxes.....	9,959	9	4
Transfer fees.....	24	5	0	Management and general expenses at head office, branches and abroad, and all other outgoings	83,046	8	0
				Balance carried to general fund.	69,202	19	7
	£	615,635	4 5		£	615,635	4 5

LONDON AND LANCASHIRE FIRE—Concluded.

53 Victoria.

Sessional Papers (No. 9.)

A. 1890

Dr.

BALANCE SHEET, 31st DECEMBER, 1889.

LIABILITIES.		£ s. d.		ASSETS.		Cr.	
						£ s. d.	
To Capital : 74,080 shares of £25 each, £2 10s. per share paid.....		£185,200 0 0		By Buildings owned by the company in Liverpool, London, Manchester, Bristol, and Dublin, unencumbered.....		£ 59,174 8 6	
Fire claims in course of adjustment.....		59,067 11 5		Property, corner of Dale Street and Moorfields, Liverpool.....		42,709 10 6	
Dividends unclaimed.....		65 10 0		Part ownership in various salvage corps premises.....		4,277 4 2	
Bills payable.....		1,152 9 3		Cash at bankers' on deposit and on current account.....		106,161 3 2	
Foreign agents' balances and sundry creditors.....		7,429 3 11		Bills receivable.....		42,427 0 9	
Balance of re-insurance accounts with other fire offices.....		3,544 15 10		British railway preference stocks.....		14,018 1 11	
Reserve and re-insurance fund.....		380,000 0 0		United States funded loan and other first class American securities.....		£170,908 1 6	
General Fund :—				Canada 4 per cent. inscribed stock.....		337,308 9 2	
Balance from last account.....		£189,879 0 10		Cape of Good Hope 4 per cent. inscribed stock..		23,163 14 6	
Less dividend and bonus declared 25th April, 1889.....		£ 18,520 0 0		Italian 5 per cent. rentes.....		10,379 12 10	
Amount carried to reserve and re-insurance fund.....		50,000 0 0		Loans on first class securities, with ample margins (first liens).....		3,667 9 6	
		68,520 0 0		Mortgages on first class residential property in Liverpool (first liens).....		545,427 7 6	
Add balance at credit of income and expenditure account for 1889.....		£121,359 0 10		Home branches and agents' balances.....		4,000 0 0	
		69,202 19 7		Foreign do.....		8,400 0 0	
		£190,562 0 5		Outstanding direct premiums.....		£ 21,072 19 10	
Less interim dividend paid November, 1889.....		11,112 0 0		Accrued interest and sundry debtors.....		61,395 11 10	
		179,450 0 5				4,137 16 0	
						86,606 7 8	
						8,869 9 10	
						£815,909 10 10	

 THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Governor—GEO. WM. CAMPBELL, Esq. | Secretary—J. P. LAURENCE.

Principal Office—No. 7 Royal Exchange, London, E.C.

Agent in Canada—C. C. FOSTER. | Head Office in Canada—Montreal.

(Incorporated, A.D. 1720. Commenced business in Canada, 1st March, 1862.)

 CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,363,210 00
Amount paid up in cash.....	<u>2,181,605 00</u>

 ASSETS IN CANADA.

*Montreal Corporation Stock.....	Par value. \$ 167,000 00	Market value. \$ 170,340 00	
Carried out at market value.....		\$	170,340 00
Cash on hand at head office in Canada.....			53 50
Cash in Molson's Bank.....			4,585 13
Agents' balances in Canada.....			<u>5,181 97</u>
Total assets in Canada.....		\$	<u>180,160 60</u>

 LIABILITIES IN CANADA.

Net amount of losses claimed but not adjusted.....	\$	1,789 89
Total amount of unsettled claims for losses in Canada	\$	1,789 89
Reserve of unearned premiums for all outstanding risks in Canada.....		62,980 09
Re-insurance reserve under Life Department.....		<u>8,351 01</u>
Total liabilities in Canada.....	\$	<u>73,120 99</u>

 INCOME IN CANADA.

Gross cash received for premiums.....	\$	89,982 23
Deduct re-insurance, rebate, abatement and return-premiums.....		<u>17,309 15</u>
Net cash received for fire premiums.....	\$	72,673 08
Interest on deposit with Receiver-General, \$167,000, paid to head office, England		<u>6,680 00</u>
Total cash income in Canada.....	\$	<u>79,353 08</u>

 EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$11,141.47).....	\$	11,141 47
Net amount paid during the year for said losses	\$	11,141 47
Paid for fire losses during the year.....	\$	17,441 29
Less re-insurance.....		<u>4,404 91</u>
Net amount paid during the year for said losses.....		<u>13,036 38</u>

* Deposited with Receiver-General, \$50,000, being on account of Life Branch.

LONDON ASSURANCE CORPORATION—*Continued.*

Total net amount paid during the year for fire losses in Canada.....	\$ 24,177 85
Paid for commission or brokerage	10,917 46
Paid for salaries, fees, and all other charges of officials in Canada.....	6,895 88
Paid for taxes in Canada.....	2,239 47

All other payments in Canada, viz. :—

Rent and taxes, \$1,000; office expenses, \$873.10; postage, express and telegraph, \$233.67; printing and stationery, \$643.40; agency expenses, \$43.90; tariff expenses, \$260.82; maps, \$30.75; travelling expenses, \$542.75; advertising, \$113.50; sundry, St. John, \$97.10; auditors, \$200; special subscription, \$25	4,063 99
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Total cash expenditure in Canada	\$ 48,294 65
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RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	5,511	\$ 11,776,734	\$ 130,467 77
Taken during the year—new	2,246	5,648,548	43,540 38
do do renewed.....	2,001	5,107,405	46,273 45
Total.....	9,758	\$ 22,532,687	\$ 220,281 60
Deduct terminated.....	4,316	10,361,179	83,408 07
Gross in force at end of year	5,442	\$ 12,171,508	\$ 136,873 53
Deduct re-insured.....		1,112,840	10,913 35
Net in force at 31st December, 1889.....	5,442	\$ 11,058,668	\$ 125,960 18

Total number of policies in force in Canada at date.....	5,442
Total net amount in force.....	\$11,058,668 00
Total premiums thereon	125,960 18

Subscribed and sworn to, 7th March, 1890, by

C. C. FOSTER.

(Received, 8th March, 1890.)

BALANCE SHEET, 31st DECEMBER, 1889.

LIABILITIES.

Shareholders' Capital, £896,550, of which is paid up.	
General reserve fund.	
Life Assurance funds.	
Fire fund.	
Marine fund.	
Profit and loss.	
Claims under life policies admitted but not yet paid.	
Outstanding Fire losses.	
do Marine losses.	
do annuities.	
do dividends to shareholders.	
do income tax.	
Fire premiums due to other companies.	
Clerks' savings' fund.	

£12,964 18 0	
43,286 0 0	
7,806 1 4	
320 16 7	
11,297 10 0	
383 1 3	
7,373 11 7	
3,770 6 2	
87,202 4 11	

ASSETS.

Mortgages on property within the United Kingdom.	£1,047,720 12 0
Loans upon Parliamentary rates and rent-charges.	911,630 10 2
Mortgages on property out of the United Kingdom.	Nil.
Loans on the Corporation's Life policies.	
Loans on Railway and other securities.	
Investments:—	
In British Government securities, viz.:—	
£351,256 7s. 8d. stock.	£ 314,383 17 5
British Turkish 4 per cent. guaranteed bonds.	22,900 0 0
Indian and Colonial securities.	
Foreign Government securities.	
Foreign Railway and other securities.	
Railway and other debentures and debenture stocks.	
Railway and other preferred and ordinary stocks.	
Reversions.	
Life interests.	
Loans upon personal security.	Nil.
Agents' balances.	
Outstanding premiums.	
do interest.	
Fire premiums due by other companies.	
Cash:—	
On deposit.	£94,000 0 0
In hand and on current account.	43,536 4 10
Bills receivable.	
Policy stamps.	

£3,643,357 9 10

£3,643,357 9 10

 THE LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JAMES GRANT.| *Secretary and Agent*—D. C. MACDONALD.*Principal Office*—London, Ontario.

(Organized and commenced business in Canada, A.D. 1859.)

 CAPITAL.

A mutual Company, having no stockholders, but merely members who are insured, and who are only bound to the extent of their premium notes given for insurance.

 ASSETS.

Value of real estate (less encumbrances) held by Company.....	\$	9,998	37
Loans secured by bonds or mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....		100	00
Municipal debentures owned by the Company, viz. :—			

	Par value.	Market value.
* City of Hamilton debentures.....	\$ 10,920 00	\$ 12,558 00
* City of St. Thomas debentures.....	22,600 00	24,860 00
* Town of Tilsonburg debentures.....	6,500 00	7,475 00

Total par and market values.....	\$ 40,020 00	\$ 44,893 00
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Carried out at market value.....	44,893	00
Cash on hand at head office.....	1,198	32
†Cash in Molson's Bank.....	19,713	51
Accrued interest on debentures.....	976	28
Agents' balances.....	7,939	09
Bills receivable.....	1,023	95

(Amount of same overdue, \$523.95.)

Premium notes on hand.....	\$ 465,324 51
Less amount paid thereon.....	167,220 05
	298,104 46

(Total assessments on premium notes, \$189,644.31.)

Office furniture.....	867	66
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Total assets.....	\$ 384,814 64
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 LIABILITIES.

Net amount of fire losses adjusted but not due.....	\$ 6,387 36
Net amount of fire losses claimed but not adjusted.....	13,899 51
Net amount of fire losses resisted, not in suit.	150 00
	\$ 20,436 87

Total net amount of unsettled claims for losses in Canada.....	\$ 20,436 87
Reserve of unearned premiums for all outstanding risks in Canada.....	290,309 36

Total liabilities.....	\$ 310,746 23
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Surplus of assets over liabilities.....	\$ 74,068 41
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* Deposited to credit of Receiver-General.

† \$7,000.00 of this amount is to the credit of the Receiver-General.

‡ The amount of the loss is the matter in dispute, the plaintiff claiming more than the Company admits.

LONDON MUTUAL FIRE—*Continued.*

INCOME.

Gross premiums received in cash.....	\$ 33,249 04
Gross cash received on bills and notes for premiums.....	101,507 62
Gross cash received for premiums	\$ 134,756 66
Deduct re-insurance, rebate, abatement and return-premiums.....	3,060 23
Net cash received for premiums.....	\$ 131,696 43
Bills and notes received during the year for premiums and remaining unpaid, \$154,893.86.	
Received for interest and dividends on stocks, and all other sources.....	2,379 10
Sundries, viz.:—Cancelled policies, \$168.14; transfer fees, \$370.86; steam thresher licenses, \$26; assessments in advance, \$505.73; rent, \$21	1,091 73
Total cash income	\$ 135,167 26

EXPENDITURE.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$21,894.83).....	\$ 23,014 17
Paid for losses occurring during the year.....	69,373 63
Total net amount paid during the year for fire losses.....	\$ 92,387 80
Commission or brokerage	20,325 94
Taxes	253 14
Salaries, fees and all other charges of officials.....	14,161 36
Miscellaneous payments, viz.:—Bank commission, \$21.78; law expenses, \$492.65; postage, \$1,286.19; stationery, \$293.40; printing, \$236.05; advertising, \$863.82; rent, \$937.50; sundries, \$550.72; rewards and gratuities, \$45.50; Government inspection, \$150.92; interest, \$875.42; Government legislation, \$166.60.....	5,920 55
Total cash expenditure.....	\$ 133,048 79

CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31. To Balance in hand and in banks at this date.....	\$ 20,721 73	
1889.		
Dec. 31.	Income as above.....	135,167 26
	From realization of investments.....	100 00
	Borrowed during year	40,000 00
		\$ 195,988 99
1889.	<i>Cr.</i>	
Dec. 31. By Expenditure during year, as above.....	\$ 133,048 79	
	Investments	9,028 37
	Borrowed money returned	40,000 00
	Balance in hand and in banks this date.....	13,911 83
		\$ 195,988 99

LONDON MUTUAL FIRE—*Concluded.*

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	42,243	\$ 43,151,345	\$ 563,040 20
Taken during the year —new.....	13,726	15,729,425	196,497 61
Total.....	55,969	\$ 58,880,770	\$ 759,537 81
Deduct terminated.....	13,594	15,530,207	171,276 13
Gross in force at end of year.....	42,375	\$ 43,350,563	\$ 588,261 68
Deduct re-insured.....		212,960	1,789 61
Net in force at 31st December, 1889.....	42,375	\$ 43,137,603	\$ 586,472 07
Total number of policies in force at date.....	42,375		
Total net amount in force.....			\$43,137,603 00
Total premiums thereon.....			586,472 07

Subscribed and sworn to, 25th February, 1890, by

JAMES GRANT,
President.
 D. C. MACDONALD,
Secretary.

(Received, 27th February, 1890.)

 THE NATIONAL ASSURANCE COMPANY OF IRELAND.

STATEMENT FOR THE YEAR ENDING 24TH DECEMBER, 1889.

Secretary—HAROLD ENGELBACH.*Principal Office*—Dublin.*Agent in Canada*—L. H. BOULT.*Head Office in Canada*—Montreal.

(Organized or incorporated, 1822; commenced business in Canada, 2nd April, 1883.)

 CAPITAL.

Amount of joint stock capital authorized	£2,000,000	\$9,733,333 33
Amount subscribed for	1,000,000	4,866,666 67
Amount paid up in cash.....	100,000	486,666 67

 ASSETS IN CANADA.

Stock in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent. stock.....	\$ 100,161 00	\$ 108,173 88
Carried out at market value.....		\$ 108,173 88
Cash on hand at head office in Canada.....		78 30
Cash in Bank of Toronto.....		539 17
Amount of cash in the hands of agents in Canada.....		4,564 30
Office furniture, including maps, plans, books, &c.....		3,220 54
Total assets in Canada.....		\$ 116,576 19

 LIABILITIES IN CANADA.

Net amount of losses in Canada, due and yet unpaid.....	\$ 370 00
Total net amount of unsettled claims for losses in Canada	\$ 370 00
Reserve of unearned premiums for all outstanding risks in Canada.....	41,549 72
Total liabilities in Canada	\$ 41,919 72

 INCOME IN CANADA.

Gross cash received for premiums.....	\$ 112,242 73
Deduct re-insurance, rebate, abatement and return-premiums.....	35,189 59
Net cash received for premiums.....	\$ 77,053 14
*Interest on stock	4,006 44
Total cash income in Canada	\$ 81,059 58

 EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$3,400.00).....	\$ 4,459 61
Deduct amount received for re-insurance	124 04
Net amount paid during the year for said losses.....	\$ 4,335 57
Amount paid for losses occurring during the year.....	\$ 45,019 86
Deduct amount received for re-insurance.....	11,918 11
Net amount paid during the year for said losses.....	\$ 33,101 75

 *Paid direct to head office, Dublin.

NATIONAL OF IRELAND—*Continued.*

Net amount paid during the year for fire losses	\$	37,437	32
Commission or brokerage in Canada.....		13,708	22
Salaries, fees and all other charges of officials in Canada.....		3,641	50
Taxes in Canada.....		2,378	80
Miscellaneous expenditure, viz.:—Rent, \$375.43; advertising, \$523.52; travelling expenses, \$459.06; stationery, \$864.38; plans, maps, &c., \$802.45; all other expenses, \$1,507.16.....		4,532	00
Total cash expenditure in Canada.....	\$	61,697	84

RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	\$ 8,943,460	\$ 102,632 53
Policies taken during the year—new and renewed.....	9,951,260	112,224 41
Total.....	\$ 18,894,720	\$ 214,856 94
Deduct terminated.....	9,164,594	104,760 72
Gross in force at end of year.....	\$ 9,730,126	\$ 110,096 22
Deduct re-insured.....	2,325,023	26,996 77
Net in force at 24th December, 1889.....	\$ 7,405,103	\$ 83,099 45
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$7,405,103 00
Total premiums thereon.....		83,099 45

Subscribed and sworn to, 18th February, 1890, by

LOUIS H. BOULT,

Chief Agent.

(Received, 19th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, Dublin, 26th March, 1890.)

In the Fire Department the income still continues to show a steady increase. The premiums were £199,358 17s. 10d. being £6,724 9s. 1d. in excess of those for the previous year. The claims were £122,680 8s. 1d. as against £121,933 3s. in 1888. The balance of this account amounted to £17,955 1s. 4d. as against £13,750 11s. 7d. for the previous year.

In last year's report the directors referred to the desirability of strengthening the reserves. They are glad that the favorable results for the year 1889 will enable still further effect to be given to this policy.

The fire insurance fund at the commencement of the year was £92,000, to which it is now proposed to add £13,000, bringing the fund up to £105,000.

The profit and loss account shows a credit balance of £39,437 5s. 5d., out of which the directors propose to recommend a payment of £6,000, which, with the interim dividend of £5,000 paid in September last, will be 11 per cent. on the paid-up capital. After payment of the dividend, and passing the £13,000 to the fire insurance fund, there will be carried forward £20,437 5s. 5d. to the current year's account.

Dr.

1889.			
Jan. 1.	Amount of fire insurance fund at the beginning of the year.	£ 81,039	13 6
Dec. 31.	Added out of profits for year 1888.....	10,960	6 6
		£	92,000 0 0
	Premiums received (after deduction of re-assurances).....		199,358 17 10
		£	291,358 17 10

NATIONAL OF IRELAND—Continued.

Cr.

1889.				
Dec 31.	Claims by fire, (after deduction of re-assurances).....£	122,680	8	1
	Commission.....	47,269	1	7
	Expenses of management	11,454	6	10
	Profit and loss, for amount transferred	17,955	1	4
	Amount of fire insurance fund at the end of the year.....	92,000	0	0
		<u>£</u>	<u>291,358</u>	<u>17 10</u>

PROFIT AND LOSS ACCOUNT.

Dr.

1889.				
Jan. 1.	Balance of account for year ended 31st December, 1888...£	36,344	6	9
Dec. 31.	Less amount passed to credit of fire insurance fund.....	10,960	6	6
		<u>£</u>	<u>25,384</u>	<u>0 3</u>
	Interest and dividends not carried to other accounts.....	7,011	15	0
	Amount transferred from Life Fund No. 1....	1,647	6	2
	Amount transferred from Fire Account.....	17,955	1	4
	Amount due by Great Britain Life Fund.....	186	3	6
		<u>£</u>	<u>52,184</u>	<u>6 3</u>

Cr.

1889.				
Dec. 31	Dividend to shareholders, being final dividend for year			
	1888	£	6,000	0 0
	Interim dividend for year 1889.....		5,000	0 0
		<u>£</u>	<u>11,000</u>	<u>0 0</u>
	Wear and tear, and repairs.....		247	0 10
	Expenses of management not charged to other accounts..		1,500	0 0
	Balance at end of the year.....£	50,437	5	5
	Less dividends as above		11,000	0 0
			<u>39,437</u>	<u>5 5</u>
		<u>£</u>	<u>52,184</u>	<u>6 3</u>

BALANCE SHEET.

LIABILITIES.

Shareholders' capital.....£	100,000	0	0
Life Assurance Fund, No. 1.....£	26,218	9	9
do do No. 2.....	80,019	13	3
		<u>106,238</u>	<u>3 0</u>
Annuity fund	18,418	6	10
Fire insurance fund.....	92,000	0	0
Profit and loss.....	39,437	5	5
Investment Fluctuation Fund :—			
Life account, No. 2.....£	219	8	9
General accounts	612	15	11
		<u>832</u>	<u>4 8</u>
	<u>£</u>	<u>356,925</u>	<u>19 11</u>
Late Royal Exchange Assurance Company of Dublin.....£	1,868	12	6
Dividends and bonuses unclaimed	1,837	0	0
Loan account	5,750	0	0
Outstanding fire losses and expenses.....	3,650	0	0
Claims under life policies, admitted but not paid.....	1,075	0	0
Bills payable.....	2,464	8	11
		<u>16,645</u>	<u>1 5</u>

NATIONAL OF IRELAND—*Continued.*

Liberal Annuity Company of Dublin Trust Fund.....	£ 52,014 12 3		
Balance due to National Assurance Company of Ireland.....	1,105 3 4		
		53,119 15 7	
Dublin Widows' Trust Fund.....	£ 22,123 13 7		
Balance due to National Assurance Company of Ireland.....	998 18 8		
		23,122 12 3	
<i>Great Britain Trust Fund:—</i>			
Amount of funds, as per first schedule.....	£ 95,294 19 11		
Claims unpaid (admitted and unadmitted).....	3,933 14 3		
Due to policy holders' trustee.....	52 10 0		
Due to the National Assurance Company of Ireland.....	446 4 8		
		99,727 8 10	
		£ 549,540 18 0	

ASSETS.

	£	s.	d.
Mortgages on property within the United Kingdom.....	152,130	2	4
Loans on the Company's life policies.....	5,291	0	0
Investments:—			
£20,627 4s. 3d. Government 2½ per cent. consolidated stock.....	18,732	18	9
19,450 Bank of Ireland stock.....	58,291	13	0
20,580 19s. 9d. Canada 4 per cent. inscribed stock.....	21,420	2	9
1,500 Dublin, Wicklow and Wexford Railway 5 per cent. preference stock.....	1,848	15	6
2,600 Pittsburg, Fort Wayne and Chicago Railway 7 per cent. guaranteed shares.....	4,051	2	0
6,000 Great Northern Railway (Ireland) 4¼ per cent. debenture stock.....	6,000	0	0
2,000 Great Northern Railway (Ireland) 3½ per cent. preference stock.....	1,568	19	3
1,500 London and North Western Railway 4 per cent. preference stock.....	1,511	5	0
4,568 India 3 per cent. stock.....	3,989	10	7
1,000 India 3½ per cent. stock.....	1,093	15	0
500 Great Northern and Western Railway (of Ireland) 4¼ per cent. debentures.....	620	0	0
1,645 Dublin and Kingstown Railway stock.....	4,238	1	0
Glasgow Salvage Corps building shares.....	350	0	0
Company's Premises, head office and branches (freehold), and furniture.....	25,745	13	1
Landed and house property (freehold and leasehold).....	6,344	14	7
Advance on Government stock.....	3,000	0	0
Advance on pensions and annuities.....	3,190	0	0
Advance on personal security.....	512	18	6
Agents' balances on life account.....	1,527	9	5
Agents' and re-assurance balances on fire account, including outstanding premiums.....	39,285	19	5
Outstanding life premiums (secured on policies).....	1,138	7	8
Outstanding interest.....	3,977	19	4
Other amounts due to the Company (secured).....	1,835	17	1
National Assurance shares, held by the Company.....	100	0	0
Cash in hand.....	88	15	3
Balance at bankers'.....	3,135	15	2
Dublin Widows' Trust Fund.....	998	18	8
Great Britain Trust Fund.....	446	4	8
Liberal Annuity Company of Dublin.....	1,105	3	4

NATIONAL OF IRELAND—*Concluded.*

Liberal Annuity Company of Dublin Trust Fund :—

Interest outstanding.....	£	138	18	9
Investments :—				
£10,000 Midland Great Western 4½ per cent. debenture stock....		10,125	14	4
900 Great Southern and Western Railway 4 per cent. debenture stock.....		899	12	1
9,700 Great Southern and Western Railway 4 per cent. preference stock.....		10,173	0	9
5,000 Dublin, Wicklow and Wexford Railway 4½ per cent. debenture stock.....		5,006	9	8
9,000 Belfast and Northern Counties Railway 4½ per cent. preference stock.....		9,276	0	0
5,000 Dublin Port and Docks 4 per cent. mortgage bonds.....		5,000	0	0
3,447 Os. 11d. India 3 per cent. stock.....		3,000	0	0
9,500 Dublin Corporation Waterworks 4½ per cent. mortgage bonds.....		9,500	0	0

53,119 15 7

Dublin Widows' Trust Fund :—

Disparity notes.....	£	47	19	9
Investments :—				
£600 Bank of Ireland stock.....		1,830	0	0
10,000 Great Northern and Western Railway (of Ireland) 4½ per cent. debenture stock.....		9,800	0	0
3,500 Waterford and Limerick Railway 4½ per cent. debenture stock.....		3,552	10	0
4,000 Belfast and Northern Counties Railway 4 per cent. debenture stock.....		3,830	0	0
2,000 Canadian Pacific Railway 5 per cent. registered bonds.....		2,138	2	6
1,200 Cleveland and Pittsburg Railway 7 per cent. guaranteed shares.....		1,924	0	0

23,122 12 3

Great Britain Trust Fund :—

Mortgages on property within the United Kingdom.....	£	4,190	0	0
Loans on Society's policies.....		19,208	1	0
	£	23,398	1	0

Investments :—

Prussian 4 per cent. consols and German Government bonds.....		6,318	18	4
1,000 Bank of England stock.....		2,986	5	0
5,000 Grand Trunk Railway 5 per cent. debenture stock.....		5,685	11	9
4,800 Baltimore and Ohio 4½ per cent. railway bonds.....		4,969	5	0
4,200 Atlantic and St. Lawrence 6 per cent. railway bonds.....		5,651	3	9
2,500 Dublin Corporation 4½ per cent. waterworks bonds.....		2,562	10	0
1,000 Dublin Port and Docks 4 per cent. bonds.....		1,012	19	3
8,000 Great Northern Railway Company of Ireland 3½ per cent. Dungannon preference stock.....		7,390	0	0
5,000 Belfast and Co. Down Railway 4½ per cent. preference stock.....		5,590	0	0
7,000 South Australian 4 per cent. inscribed stock.....		7,193	6	1
2,000 Queensland 4 per cent. inscribed stock.....		2,052	10	0
2,000 Canadian Pacific railway 5 per cent. bonds.....		2,122	10	0
1,979 3s. 4d. Pittsburg, Fort Wayne and Chicago Guaranteed 7 per cent. shares.....		2,971	3	2
£48 per annum East Indian Railway A Annuities.....		1,185	3	0
Reversions.....		5,192	5	9
House property (freehold).....		7,200	0	0
Half premiums on loan.....		995	8	4
Outstanding premiums.....		964	1	1
Outstanding interest.....		1,024	9	11
Agent's balance (Berlin agency).....		340	6	10

Cash balances :—

In court.....		500	0	0
At Society's bankers.....		2,421	10	7

99,727 8 10

£549,540 18 0

NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDED 30TH NOVEMBER, 1889.

President—HIS GRACE THE DUKE OF ROXBURGHE.*Chairman*—DAVID DAVIDSON.*Managing Director in Canada*—THOMAS DAVIDSON.*Principal Offices*—Edinburgh and London. | *Head Office in Canada*—Montreal.

(Organized or Incorporated, 1809. Commenced business in Canada, 1862.)

CAPITAL.

Amount of joint stock capital authorized, £3,000,000 sterling	\$14,600,000 00
Amount subscribed for, £2,500,000 sterling	12,166,666 67
Amount paid up in cash, £625,000	3,041,666 67

ASSETS IN CANADA.

Real estate (less encumbrances) in Canada held by the Company, viz. :—

Four story building, situate N.-W. corner of St. François-Xavier and Hospital streets, Montreal, occupied by the Company and tenants as offices. \$70,000 00	
Three story building, 26 Wellington street, Toronto, occupied by the Company and tenants as offices	25,000 00
Lot on Canterbury street, St. John, N.B., on which the former office of the Company stood	3,240 00
	<u>\$ 98,240 00</u>

Loans secured by bonds or mortgages on which not more than one year's interest is due, constituting a first lien upon real estate..... 260,000 00

Canadian stocks and bonds, viz. :—

	Par Value.	Market Value.
Montreal Harbor bonds	\$ 175,000 00	\$ 189,125 00
Montreal Corporation bonds	7,000 00	7,165 00
Montreal Corporation stock	12,000 00	13,650 00
County of Middlesex bonds	13,000 00	14,137 50
Province of Manitoba bonds	31,146 67	35,507 20
Province of New Brunswick bonds	75,000 00	76,937 50
Township of York bonds	19,000 00	21,470 00

Deposited with Receiver-General in trust for security of policy-holders.....\$ 332,146 67 \$ 357,992 20

Other investments in control entirely of the Company :—

City of Montreal stock	36,700 00	41,746 25
City of Montreal bonds	18,500 00	18,950 00
City of Stratford bonds	30,000 00	31,725 00
City of Halifax stock (permanent)	15,000 00	18,000 00
Province of Quebec bonds	51,000 00	57,630 00
City of Hamilton bonds, payable half-yearly instalments	106,494 00	112,351 17
City of Ottawa bonds	50,000 00	54,750 00
City of Brantford bonds	20,000 00	21,900 00
County of Carleton bonds	10,000 00	10,950 00
County of Middlesex bonds	60,000 00	61,950 00
Town of Parkdale bonds	27,860 00	30,506 70
Town of Goderich bonds	65,000 00	72,632 50
Town of Welland bonds	32,000 00	36,000 00
Town of Woodstock bonds	35,000 00	42,087 50
Town of Woodstock bonds	25,000 00	31,687 50
St. James' Cathedral bonds	75,000 00	75,000 00
Present value of Province of Ontario Railway Subsidy Fund certificates	90,741 99	90,741 99
Present value Town of Chatham bonds	27,067 89	27,067 89

Total par and market value.....\$1,107,510 55 \$1,193,668 70

NORTH BRITISH AND MERCANTILE—*Continued.*

Carried out at market value.....	1,193,668 70
Loan to London and Canadian Loan and Agency Company on security of bonds.....	146,000 00
Cash on hand at head office in Canada.....	31 33
Cash in Bank of Montreal, Montreal.....	22,053 71
Interest accrued and unpaid on stocks and bonds.....	25,373 14
Agents' balances.....	21,967 50
Office furniture and supplies in Montreal, Toronto, and St. John, N.B....	2,500 00
Total assets in Canada.....	\$1,769,834 38

LIABILITIES IN CANADA.

Net amount of fire losses in Canada reported or supposed, but not claimed (of which \$740 accrued in previous years).....	\$ 12,689 33
Net amount of fire losses in Canada resisted—in suit—(accrued in previous years).....	6,440 00
Total net amount of unsettled claims for fire losses in Canada.....	\$ 19,129 33
Reserve of unearned premiums for all outstanding fire risks in Canada.....	211,279 85
Re-insurance fund, under the Life Insurance Branch.....	308,038 03
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses.....	8,520 51
Total liabilities in Canada.....	\$ 546,967 72

INCOME IN CANADA.

Cash received for fire premiums.....	\$ 364,238 67
Deduct re-insurances, &c.....	56,558 23
Net cash received for fire premiums.....	\$ 307,680 44
Received for interest and dividends.....	57,350 91
Rents (net).....	4,518 88
Total cash income in Canada.....	\$ 369,550 23

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$26,310.27).....	\$ 24,445 20
Less amount received for re-insurance.....	4,690 13
Net amount paid during the year for said losses.....	\$ 19,755 07
Paid for fire losses occurring during the year.....	\$ 225,835 95
Less re-insurance.....	45,661 08
Net amount paid for said losses.....	\$ 180,174 87

Total net amount paid during the year for fire losses in Canada.....	\$ 199,929 94
Commission or brokerage.....	43,776 40
Salaries, fees and all other charges of officials in Canada.....	21,861 05
Taxes in Canada.....	3,042 45



NORTH BRITISH AND MERCANTILE—*Continued.*

All other expenditure in Canada, viz.:—Advertising, printing and stationery, \$3,738.18; electric, gas and water rates, \$417.65; Underwriters' Association, \$972.73; travelling expenses, \$1,029.56; office furniture, \$458.81; Auditors' fees and legal expenses, \$398.00; rents, \$4,371.00; fire brigades, \$65.00; insurance superintendence, \$189.88; other miscellaneous expenses, \$1,440.94; postage and telegrams, \$2,132.37; plans, \$961.02; freight and duty, \$151.57; telephones, \$94.70; fire marshal's salary, \$40.91. Total, \$16,462.32.
 Less proportion of expenses chargeable to Life Branch, \$1,500..... 14,962 32

Total cash expenditure\$ 283,572 16

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	21,997	\$ 41,346,756	\$ 446,363 20
Taken during the year—new.....	7,600	15,747,475	165,963 91
do renewed.....	8,474	17,409,931	189,788 88
Total.....	38,071	\$ 74,504,162	\$ 802,115 99
Deduct terminated.....	14,707	31,774,586	343,368 40
Gross in force at end of year.....	23,364	\$ 42,729,576	\$ 458,747 59
Deduct re-insured.....		3,734,041	42,594 33
Net in force 30th November, 1889..	23,364	\$ 38,995,535	\$ 416,153 26

Total number of policies in force at date..... 22,364
 Total net amount in force.....\$38,995,535 00
 Total premiums thereon..... 416,153 26

Subscribed and sworn to, 6th March, 1890, by

THOMAS DAVIDSON.

(Received, 7th March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, Edinburgh, Scotland, 25th April, 1890.)

FIRE BUSINESS.

In 1889 the premiums received amounted to£ 1,549,203 16 5
 Deduct re-insurances..... 279,172 15 1
 Net premiums.....£ 1,270,031 1 4
 During 1888 the premiums received amounted to£1,552,640 18 6
 Deduct re-insurances..... 270,385 18 9
 Net premiums..... 1,282,254 19 9

The net losses by fire have amounted to the sum of £710,801 16s. 2d., which includes a full estimate of all claims that had arisen prior to 31st December, 1889.

After setting aside as usual one-third of the net premiums of the year to provide for liabilities on current policies, the balance at the credit of profit and loss account for 1889 amounts to £298,719 12s. 3d. This includes the unappropriated balance, brought forward from 1888, of £65,125 17s. 9d.

The following is an abstract of the Balance Sheet of the North British and Mercantile Insurance Company after combining with it the funds and liabilities of the Scottish Provincial Company and giving effect to the above entries.

ABSTRACT BALANCE SHEET.

<i>Capital :—</i>	£	s.	d.
Subscribed, 110,000 shares of £25 each.....	2,750,	0	0
Called up, £6 5s. per share.....			
<hr/>			
FIRE DEPARTMENT.			
<i>Fire Insurance Fund :—</i>			
Reserve fund	1,550,000	0	0
Premium reserve	434,400	17	9
Dividend reserve	100,000	0	0
Profit and loss	318,226	1	4
<hr/>			
Superannuation fund.....	£2,402,626	19	1
Outstanding losses and sundry balances due by the Company	49,582	10	11
Reserved for expenses of transfer of Scottish Pro- vincial business and consequent arrange- ments	228,475	5	8
	13,601	4	2
<hr/>			
	2,694,285	19	10
<hr/>			
	£3,381,785	19	10

ASSETS—Continued.

LIABILITIES—Continued.

Reserved for Expenses of Transfer of Scottish
Provincial business and consequent ar-
rangements..... 13,601 4 2
Due to Life Branch—
North British and Mercantile 232 14 2

2,694,285 19 10
£3,331,733 0

£3,381,785 19 10

BALANCE SHEET AT 31ST DECEMBER, 1889.

LIABILITIES.

Capital.—

Subscribed, 100,000 shares of £25 each..... 2,500,000 0 0
Called up, £6 5s. per share..... 625,000 0 0

FIRE DEPARTMENT.

Fire Insurance Fund.—
Reserve fund..... £1,250,000 0 0
Premium reserve..... 423,343 13 9
Dividend reserve..... 100,000 0 0
Profit and loss account 298,719 12 3
Unclaimed dividends £2,072,063 6 0
Outstanding losses 3,487 15 4
Bills payable..... 126,551 11 2
Re-insurance premiums..... 13,753 7 9
Superannuation fund..... 50,216 17 5
Sundry outstanding balances 49,582 10 11
Due to Life Branch 24,440 7 4
232 14 2

2,340,328 10 1
£2,965,328 10 1

ASSETS.

British Government securities.....
Colonial Government securities.....
Guaranteed Indian railway shares.....
East Indian railway class A and deferred annuities.....
Foreign Government and State securities.....
Colonial Municipal securities.....
Foreign municipal securities.....
Foreign railway securities—
Railway bonds..... £343,253 0 2
do preference shares..... 5,433 8 7
Fen duties and fencing ground.....
Cash in hands of foreign bankers.....
Colonial land companies' debentures.....
Loans in London on security.....
Premises in Edinburgh, London, and branches, partly occupied
as offices of the company, and partly producing rental.....
Bills receivable.....
Agents' balances.....
Outstanding premiums.....
do interest.....
Due by annuity branch.....
Cash in bank and in hand.....

£
563,867 15 11
450,458 2 3
133,825 1 6
76,015 17 3
379,033 10 5
41,634 15 8
27,448 7 5
348,686 8 9
18,700 5 6
75,569 17 1
35,000 0 0
67,000 0 0
341,599 8 4
28,335 6 3
257,965 10 3
23,290 8 11
1,297 10 0
746 18 1
34,853 6 6
£2,965,328 10 1

 THE NORTHERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—ALEXANDER DAVIDSON. | General Manager—JAS. VALENTINE.

Principal Offices—London and Aberdeen.

Head Office in Canada—Montreal. | Agent in Canada—ROBT. W. TYRE.

(Organized or Incorporated, 1836. Commenced business in Canada, 1867.)

CAPITAL.

Amount of joint stock capital authorized and subscribed		
for.....	£3,000,000	\$14,600,000 00
Amount paid up in cash.....	300,000	1,460,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General:—

	Par value.	
British Columbia bonds.....\$	100,253 33	
City of Toronto bonds.....	111,446 67	
Total par value.....\$	211,700 00	
Carried out at par value.....	\$	211,700 00
Cash in hand at head office.....		388 24
Cash in Bank of Montreal.....		5,685 23
Cash in the hands of agents in Canada.....		11,019 34
Insurance naps and plans.....		4,000 00
Office fixtures and furniture.....		1,000 00
Total assets in Canada.....	\$	233,792 81

LIABILITIES IN CANADA.

Net amount of losses in Canada adjusted but not due.....\$	750 00
do do claimed but not adjusted.....	1,478 02
do do resisted, in suit (accrued in previous years)...	625 00
Net amount of unsettled claims for losses in Canada.....\$	2,853 02
Reserve of unearned premiums for all outstanding fire risks in Canada.	123,033 00
Total liabilities in Canada.....\$	125,886 02

INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 202,058 31
Deduct re-insurance, rebate, abatement and return-premiums.....	31,453 97
Net cash received for fire premiums.....\$	170,604 34
*Interest and dividends on stock and all other sources.....	12,580 33
Total cash income in Canada.....\$	183,184 67

EXPENDITURE IN CANADA.

Amount paid during the year for fire losses occurring in previous years (which losses were estimated in the last statement at \$5,944.68).....\$	6,044 68
Paid for fire losses occurring during the year.....	\$ 98,321 44
Deduct re-insurances.....	17,591 36
Net amount paid for said losses.....	80,730 08

*Interest paid direct to head office, London.

THE NORTHERN—*Continued.*

Total net amount paid during the year for fire losses in Canada.	\$ 86,774 76
Commission or brokerage in Canada	22,346 31
Salaries, fees, and all other charges of officials in Canada.....	10,922 78
Taxes in Canada.....	1,655 50
Miscellaneous payments, viz.:—Maps, \$365.95; exchange, \$184.79; postage, \$1,095.33; Underwriters' Association, \$564.71; rents, \$2,103.57; stationery, \$843.19; travelling expenses, \$1,065.55; advertising, \$745.25; auditors, \$187.50; office expenses, \$1,454.17	8,610 01
Total expenditure in Canada.....	\$ 130,399 36

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement....	11,532	\$ 19,454,071	\$ 239,704 05
Taken during the year—new.....	5,682	10,842,297	119,800 17
do do renewed.....	3,279	6,203,765	82,258 14
Total.....	20,493	\$ 36,500,133	\$ 441,762 36
Deduct terminated.....	8,354	15,938,116	177,951 20
Gross in force at end of year.....	12,139	\$ 20,562,017	\$ 263,811 16
Deduct re-insured.....		1,161,062	17,745 15
Net in force 31st December, 1889....	12,139	\$ 19,400,955	\$ 246,066 01
Total number of policies in force in Canada.....	12,139		
Total net amount in force.....		\$ 19,400,955 00	
Total premiums thereon.....		246,066 01	

Subscribed and sworn to, 26th February, 1890, by

ROBT. W. TYRE,
Chief Agent.

(Received, 27th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.
(Abstracted from *Directors' Report, Aberdeen, 14th June, 1889.*)

FIRE DEPARTMENT.

The premiums received last year amounted to £615,582 17s. 11d., showing an increase of £5,664 14s. 6d. over those of the previous year.

The losses amounted to £345,344 10s. 3d., or 56.1 per cent. of the premiums. The general average of the experience of the Company from the beginning is now 59.1 per cent.

The expenses of management (including commission to agents and charges of every kind) came to £206,415 8s. 8d., or 33.53 per cent. of the premiums, which is .13 per cent. lower than the ratio of the previous year.

The result is that, after reserving the usual 33 per cent. of the premiums to cover liabilities under current policies, a profit was earned of £60,94 14s. 1d., which sum has been transferred to the credit of the profit and loss account.

PROFIT AND LOSS.

	£	s.	d.
The balance of the profit and loss account is.....	120,299	10	10
Deducting from which the instalments appertaining to the years 1889 and 1890 (of £7,500 each) of the "Shareholders' Life Bonus" declared in the year 1886.....	15,000	0	0
There remains an unappropriated balance of.....	£105,299	10	10

THE NORTHERN—*Continued.*

This sum is made up as follows:—

Amount brought forward from the year 1887, after giving effect to the various resolutions passed at last general meeting.....	£	20,146	0	2
Profit on fire account of 1888.....		60,934	14	1
Interest on investments, after deducting the portions belonging to the life, annuity and staff funds respectively.....		61,256	2	5
Profit on investments realized.....		1,715	9	3
Transfer dues.....		57	2	6
		£	144,109	8 5
LESS—Interim dividend paid in December last.....	£30,000	0	0	
Sundry debits as detailed in account.....	8,809	17	7	
			38,809	17 7
		£	105,299	10 10

Out of the unappropriated balance the Directors propose:—

To add to the fire fund (which will then stand at £775,000).....	£	50,000	0	0
To pay a further dividend on account of the year 1888 of £1 per share, absorbing.....		30,000	0	0
To pay (in addition to the fourth instalment, now due, of 5s. per share of the "Shareholders' Life Bonus") a second bonus of 10s. per share on account of the year 1888, absorbing.....		15,000	0	0
			95,000	0 0
Leaving to be carried forward.....	£	10,299	10	10

FIRE ACCOUNT.

	£	s.	d.
Amount of fire fund at the beginning of the year.....	675,000	0	0
Amount transferred from profit and loss account in terms of resolution of general meeting held 8th June, 1888.....	50,000	0	0
Proportion of premiums set aside to meet liability under current policies at 31st December, 1887. £202,306 1 1			
Premiums received (after deduction of re-insurances) 615,582 17 11			
	£817,888	19	0
	£725,000	0	0

Losses by fire paid and outstanding (after deduction of re-insurances)	£345,344	10	3
Commission	93,359	19	5
Expenses of management.....	113,055	9	3
Proportion of premiums set aside to meet liability under current policies, being one-third of the revenue for 1888.....	205,194	6	0
Balance of revenue transferred to profit and loss account.....	60,934	14	1
Amount of fire fund at the end of the year, as per balance sheet.....	£725,000	0	0
	£817,888	19	0
	£725,000	0	0

PROFIT AND LOSS ACCOUNT.

	£	s.	d.
Brought forward from last year.....	130,146	0	2
Profit on fire account of 1888	60,934	14	1
Balance of interest account, after deducting the amounts due to the life, annuity and staff funds, respectively.....	61,256	2	5
Profit on investments realized.....	1,715	9	3
Transfer dues.....	57	2	6
	£254,109	8	5

 THE NORTHERN—*Continued.*

	£	s.	d.
Amount transferred to fire fund in terms of resolution of general meeting held 8th June, 1888.....	50,000	0	0
Dividend and bonuses declared 8th June, 1888.....	45,000	0	0
Dividend declared 15th November, 1888.....	30,000	0	0
Income tax.....	4,344	14	3
Allowances to retired officers of the Company.....	2,008	18	0
Company's moiety of assurance premiums of staff.....	892	18	5
Agents' balances irrecoverable.....	753	7	10
Loss on exchange	809	19	1
Balance at credit of this account, as per balance sheet.....	120,299	10	10
	<hr/> £254,109 8 5 <hr/>		

THE NORTHERN ASSURANCE COMPANY—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1888.

LIABILITIES.		£		s		d	
Shareholders' capital paid up.							
Fire fund.		300,000	0	0			204,712 18 1
Proportion of fire premiums set aside to meet liability under current policies.		725,000	0	0			148,276 15 11
Life assurance fund—non participation branch.		205,194	6	0			294,942 19 10
do participation branch.		279,175	9	11			67,439 15 10
Annuity fund.		1,853,754	13	0			53,786 16 2
Staff pension fund.		86,548	16	10			
Fletcher trust fund.		5,532	18	10			6,625 3 5
Balance at the credit of profit and loss account.		5,532	18	10			108,636 12 7
		120,299	10	10			4,065 7 3
INVESTMENTS—		£3,581,038		14		3	
Outstanding life claims.		£ 38,896	19	2			202,591 8 10
Unclaimed surrender values.		4,736	9	5			317,643 19 2
Outstanding fire losses.		57,698	10	4			148,083 12 1
do charges.		6,682	5	11			438,578 3 3
Bills payable, being drafts by distant agencies not arrived at maturity.		19,139	13	2			302,610 7 7
Due to other companies and agents.		24,022	1	0			32,776 6 0
Shareholders' dividends unclaimed.		1,480	12	7			66,517 13 5
							83,675 10 8
							285,894 2 11
							131,255 17 11
							103,769 15 4
							67,139 0 7
							218,909 14 11
							52,592 6 4
							2,120 10 11
							105,276 13 11
							20,255 0 1
							148,524 4 1
							15,043 12 7
							5,932 13 1
							38,965 14 2
							1,875 0 0
							52,814 12 4
							260 2 10
							102 13 9
							£3,733,695 5 10

 THE NORWICH UNION FIRE INSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—HENRY S. PATTESON.*Secretary*—CHAS. EDWARD BIGNOLD.*Principal Office*—Norwich, England.

(Organized or Incorporated, 1797. Commenced business, 1797.)

Chief Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—41 Adelaide Street East, Toronto.

(Commenced business in Canada, 1st April, 1880.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.	£1,100,000	\$5,353,333 33
Amount of capital paid up in cash.....	132,000	642,400 00

 ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canada 4 per cent.	\$ 100,000 00	\$ 105,000 00
Carried out at market value.....		\$ 105 000 00
Cash on hand at head office in Canada.....		1,441 06
Cash in banks, viz.:—		
Bank of Montreal, Toronto, special account.....	\$ 35,510 45	
do do current account.....	12,882 59	
Total.....		48,393 04
Agents' balances.....		10,740 56
Total assets in Canada.....		\$ 165,579 66

 LIABILITIES IN CANADA.

Net amount of losses in Canada due and yet unpaid.....	\$ 4,908 50
do do resisted—in suit (accrued in 1887).....	650 00
Total net amount of unsettled claims for losses in Canada.....	\$ 5 558 50
Reserve of unearned premiums for all outstanding risks in Canada.....	67,158 67
Total liabilities in Canada.....	\$ 72,717 17

 INCOME IN CANADA.

Gross cash received for fire premiums.....	\$ 112,708 30
Deduct, re-insurance, rebate, abatement and return-premiums.....	23,373 90
Net cash received for premiums.....	\$ 89,334 40
* Received for interest on stocks, &c.....	4,000 00
Interest on bank deposits.....	1,087 86
Total income in Canada.....	\$ 94,422 26

* Paid direct to Home Office

NORWICH UNION—*Continued.*

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$1,472.34).....	\$	1,295	36
Amount paid for losses occurring during the year.....	\$	36,188	00
Less amount received for re-insurance		865	49
Net amount paid during the year for said losses.....		35,322	51
Total net amount paid during the year for fire losses ...	\$	36,617	87
Commission or brokerage and bonus on profits in Canada.....		20,918	38
Taxes in Canada.....		2,642	13
Advertising, \$81.45; Inspector's allowance for travelling expenses, \$1,000.00; annual retainer, \$100.00.....		1,181	45
Total cash expenditure in Canada	\$	61,359	83

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	9,531	\$ 13,507,005	\$ 141,878 59
Policies taken during the year—new.....	3,208	5,247,229	50,711 15
do do renewed.....	3,075	5,386,405	61,997 15
Total	15,814	\$ 24,140,639	\$ 254,586 89
Deduct terminated.....	5,952	10,521,956	107,256 34
Gross in force at end of year.....	9,862	\$ 13,618,683	\$ 147,330 55
Deduct re-insured.....		1,496,172	16,346 31
Net in force 31st December, 1889.....	9,862	\$ 12,122,511	\$ 130,984 24

Total number of policies in force in Canada at date.....	9,862
Total net amount in force	\$12,122,511 00
Total premiums thereon.....	130,984 24

Subscribed and sworn to, 25th February, 1890, by

ALEXANDER DIXON,
Chief Agent.

(Received, 26th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from *Directors' Report, Norwich, Eng., 4th June, 1889.*)

The net premium income for the year ending 31st December, 1887, amounted to.....	£626,969
The net premium income for 1888 amounted to.....	659,827
Showing an increase on the previous year of.....	£ 32,858

After setting aside one-third of the premiums (£219,942) as a reserve against liabilities on policies not run off, the balance at the credit of profit and loss account, including the unappropriated balance, £132,245, brought forward from the previous year, is £261,018, out of which an interim dividend of £2 per share was paid in January last, and a further dividend of £2 per share and a bonus of 10s. per share have been declared by the Board, and will be payable on the 6th of June.

£50,000 will be added to the reserve fund, and £28,273 more to the undivided balance carried forward to the credit of next year's account. These will stand respectively £350,000 and £160,518.

NORWICH UNION—*Concluded.*

The percentage of losses on premiums is 53·61 as against 60·15 in 1887, and 58·14 in 1886. The working expenses are 30·68, being slightly higher than last year, but still below the average of other offices.

The profit on the year's working has been very satisfactory, showing a percentage of 15·71 on the premiums. This is considerably above the experience of many years past; but the intensity of competition which the comparative immunity from severe fires has developed, scarcely warrants a too confident belief in its permanency.

REVENUE ACCOUNT.

Dr.

Fire insurance fund at 31st Dec., 1887.....	£ 686,235	3	2
Net premiums.....	659,827	13	7
Interest, &c.....	27,874	0	6
Increased value of investments, &c.....	7,874	9	5
Transfer fees.....	28	0	0
	<u>£1,381,839</u>	<u>6</u>	<u>8</u>

Cr.

Dividends to proprietors.....	£ 44,000	0	0
Clerks' superannuation and benefit fund.....	1,000	0	0
Net losses by fire.....	353,757	11	3
Commission.....	125,292	15	7
Expenses of managemnt, &c.....	76,827	9	10
Fire insurance fund at 31st Dec., 1888.....	780,961	10	0
	<u>£1,381,839</u>	<u>6</u>	<u>8</u>

BALANCE SHEET, AT 31ST DECEMBER, 1888.

LIABILITIES.

	£	s.	d.
Paid-up capital.....	132,000	0	0
Fire Insurance Fund—	£	s.	d.
Reserve fund.....	300,000	0	0
Reserve on current policies.....	219,942	11	2
Balance disposable.....	261,018	18	10
	<u>780,961</u>	<u>10</u>	<u>0</u>
Retained for losses outstanding.....	54,025	11	8
Expenses unpaid, estimated at.....	5,384	17	9
Bills payable.....	1,910	3	8
Clerks' superannuation fund.....	6,379	8	1
Unclaimed dividends.....	459	2	0

£981,120 13 2

ASSETS.

	£	s.	d.
British Government securities.....	117,450	0	0
Colonial Government securities.....	75,497	6	0
United States Government securities.....	129,286	0	0
U. S. railway and municipal securities.....	108,393	16	10
Austrian Government securities.....	3,324	15	0
Belgian Government securities.....	20,240	0	0
Bank of England stock.....	83,460	0	0
Railway debenture stock.....	64,831	0	0
Investment fund and municipal stock.....	17,370	0	0
Mortgages.....	23,000	0	0
Bankers' balances, England.....	74,940	8	0
Bankers' balances, foreign and colonial.....	96,886	4	2
Real estate.....	36,400	0	0
Leasehold property.....	876	18	8
Interest accrued.....	6,341	19	9
Salvage Corps building funds.....	5,637	2	0
Bills receivable.....	7,627	11	11
Premiums in course of collection (since collected).....	60,962	13	1
Agents' balances.....	48,554	17	9
Other items.....	40	0	0

£981,120 13 2

 THE PHENIX INSURANCE COMPANY OF BROOKLYN, N.Y., U.S.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—GEORGE P. SHELDEN.*Secretary*—PHILANDER SHAW.*Principal Office*—16 Court Street, Brooklyn, N.Y.

(Incorporated 10th September, 1853. Charter renewed 9th September, 1883, for thirty years.)

Agent in Canada—L. C. CAMP.*Head Office in Canada*—Toronto.

(Commenced business in Canada, 1st May, 1874.)

 CAPITAL.

Amount authorized, subscribed for, and paid up in cash.....\$1,000,000 00

 ASSETS IN CANADA.

United States bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
United States bonds, 4 per cent., registered.....	\$ 100,000 00	\$ 127,000 00
Carried out at market value.....		\$ 127,000 00
Cash in the hands of agents in Canada.....		8,513 93
Total assets in Canada.....		\$ 135,513 93

 LIABILITIES IN CANADA.

Net amount of fire losses in Canada claimed but not adjusted.....	\$ 550 00
Total amount of unsettled claims for losses in Canada....	\$ 550 00
Reserve of unearned premiums for all outstanding fire risks in Canada.....	45,982 98
Total liabilities in Canada.....	\$ 46,532 98

 INCOME IN CANADA.
Fire Risks in Canada.

Gross cash received for premiums.....	\$ 87,038 90
Deduct re-insurance, rebate, abatement and return-premiums.....	16,233 21
Total net cash received for premiums.....	\$ 70,805 69
Total cash income in Canada.....	\$ 70,805 69

PHENIX—*Continued.*

EXPENDITURE IN CANADA.

Fire Risks in Canada.

Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$3,655).....	\$	3,156 05	
Amount paid for losses occurring during the year		29,402 13	
Total net amount paid during the year for fire losses in Canada.....	\$	32,558 18	
Commission or brokerage.....		14,500 32	
Salaries, fees and all other charges of officials in Canada.....		1,000 00	
Taxes in Canada.....		1,312 52	
General expenses—postage, rent, telegrams, &c.....		2,367 11	
Total cash expenditure in Canada.....	\$	51,738 13	

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	Amount.	Premiums.
Policies in force at date of last statement.....	\$ 8,015,788	\$ 87,827 09
Taken during the year—new and renewed.....	9,245,076	93,224 13
Total.....	\$ 17,260,864	\$ 181,051 22
Deduct terminated.....	8,112,133	80,034 73
Gross in force at end of year.....	\$ 9,148,731	\$ 101,016 49
Deduct re-insured.....	835,772	9,821 90
Total net in force, 31st December, 1889.	\$ 8,312,959	\$ 91,194 59
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$8,312,959 00
Total premiums thereon		91,194 59

Subscribed and sworn to, 24th February, 1890, by

L. C. CAMP,
Chief Agent.

(Received, 25th February, 1890.)

PHENIX—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Department of Insurance, State of New York.)

ASSETS.

Real estate.....	\$1,715,456	66
Loans on bond and mortgage.....	172,950	00
Interest accrued on said bond and mortgage loans.....	3,150	80
Stocks and bonds—par value, \$1,693,200.00; market value.....	1,995,313	00
Interest due and accrued thereon.....	6,863	31
Cash on hand and in banks.....	464,548	02
Loans on collateral security of stocks, &c., of par value, \$3,000; market value, \$3,240.....	2,700	00
Net premiums in course of collection.....	368,763	77
Bills receivable.....	46,795	85
Other assets—rents due and accrued.....	4,714	24
Total assets.....	\$4,781,255	65

LIABILITIES.

Net amount of unpaid losses.....	\$ 176,097	65
Unearned premiums.....	3,176,351	99
Due and accrued for rent, &c.....	1,215	70
All other claims.....	25,669	24
Total liabilities, except capital stock.....	\$3,379,334	58

Capital stock paid up in cash.....	\$1,000,000	00
Surplus beyond liabilities and capital stock.....	401,921	07

INCOME.

Net cash received for premiums.....	\$3,415,736	78
Interest and dividends.....	86,892	44
Other income.....	62,757	11
Total cash income.....	\$3,565,386	33

EXPENDITURE.

Net amount paid for losses.....	\$1,908,851	39
Dividends to stockholders.....	60,000	00
Commission or brokerage.....	700,227	59
Salaries, fees, &c.....	298,404	52
Taxes.....	58,448	21
Miscellaneous.....	344,225	19
Total cash expenditure.....	\$3,370,156	90

RISKS AND PREMIUMS.

Fire risks—written during the year—amount.....	\$335,653,640	00
Premiums thereon.....	3,940,854	51
Fire risks—terminated during the year—amount.....	324,985,439	00
Premiums thereon.....	3,945,098	88
Net amount in force, 31st December, 1889....	489 657,629	00
Premiums thereon.....	6,611,177	56

GEORGE P. SHELDON, *President.*
 PHILANDER SHAW, *Secretary.*

NEW YORK, 14th January, 1890.

PHŒNIX FIRE ASSURANCE COMPANY OF LONDON.

STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1889.

<i>Hon. Director</i> —JOHN J. BROOMFIELD.	<i>Joint Secretaries</i> —	{ WILLIAM C. MACDONALD, FRANCIS B. MACDONALD.
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Principal Office—19 Lombard Street, London, E. C.

Organized A. D. 1782.

Agents in Canada—GILLESPIE, PATERSON & Co. — *Head Office in Canada*—Montreal.
(Commenced business in Canada, A. D. 1804.)

CAPITAL.

This company has no nominal capital, the liability of the shareholders being unlimited, but keeps on hand, for the payment of fire losses only, a customary balance exceeding £600,000 sterling.

ASSETS IN CANADA.

Stocks and bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Canadian Pacific Railway bonds.....	\$ 57,500 00	\$ 59,800 00
Canada 4 per cent. reduced stock.....	50,126 67	53,134 27
Canada 3½ per cent. stock.....	36,500 00	36,500 00
Canada 4 per cent. inscribed stock.....	48,666 66	51,586 66
Total par and market value.....	\$ 192,793 33	\$ 201,020 93

Carried out at market value	\$	201,020	93
Interest accrued and unpaid on stocks, &c.....		1,543	95
Insurance plans		4,000	00
Total assets in Canada	\$	206,564	88

LIABILITIES IN CANADA.

Net amount of fire losses claimed but not adjusted	\$	772	49
Net amount of losses resisted—in suit—(accrued in previous years).....		800	00
Total net amount of unsettled claims for fire losses in Canada.....	\$	1,572	49
Reserve of unearned premiums for all outstanding fire risks in Canada		139,381	36
Total liabilities in Canada.....	\$	140,953	85

INCOME IN CANADA.

Gross cash received for fire premiums	\$ 246,897 82
Less re-insurance, rebate, abatement and return-premiums.....	30,475 79
Net cash received for fire premiums.....	\$ 216,422 03
Add interest on the deposit with Receiver-General, paid direct to the Head Office in London.....	8,104 23
Total cash income in Canada.....	\$ 224,526 26

PHCENIX—*Concluded.*

EXPENDITURE IN CANADA.

Paid during the year for fire losses occurring in previous years (which losses were estimated in last statement at \$12,939.13).....	\$	12,869	13
Paid for fire losses occurring during the year.....	\$	76,926	92
Less savings and salvage.....	\$	223	69
Less amount received for re-insurance.....		1,024	17
Total deductions.....		1,247	86
Net amount paid during the year for said losses.....		75,679	06
Total net amount paid during the year for fire losses	\$	88,548	19
Commission or brokerage.....		54,077	19
Taxes in Canada.....		2,597	10
Miscellaneous payments:—			
Insurance plans.....	\$	1,138	80
Subscriptions and assessments to Underwriters' Associations.....		585	42
Insurance Department, Ottawa.....		259	45
Miscellaneous charges.....		383	88
		2,367	55
Total cash expenditure in Canada.....	\$	147,590	03

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	13,322	\$ 24,510,595	\$ 278,415 75
Taken during the year—new	4,487	9,737,959	103,213 86
do renewed	5,726	11,709,791	143,774 45
Total	23,535	\$ 45,958,345	\$ 525,404 06
Deduct terminated.....	9,149	20,076,184	230,371 57
Gross in force at end of year.....	14,386	\$ 25,882,161	\$ 295,032 49
Deduct re-insured.....		1,350,479	16,269 77
Net in force 31st December, 1889.....	14,386	\$ 24,531,682	\$ 278,762 72
Total number of policies in force at date.....	14,386		
Total net amount in force.....		\$24,531,682	00
Total premiums thereon.....			278,762 72

Subscribed and sworn to, 8th March, 1890, by
(Received, 10th March, 1890.)

A. T. PATERSON.

 QUEBEC FIRE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOHN GREAVES CLAPHAM.

Secretary—WILLIAM W. WELCH.

Principal Office—Quebec.

(Organized, 2nd April, 1818, and Incorporated by Act of L.C., 9 Geo. IV., cap. 58, amended by 18 Vic., cap. 212, and by 29-30 Vic., cap. 29, and by 42 Vic., cap. 69, and by 46 Vic., cap. 83.)

(Commenced business, 1818.)

Amount of stock authorized and subscribed for.....	\$ 225,000 00
Amount paid up in cash	99,540 00

(For List of Shareholders, see Appendix.)

 ASSETS.

Real Estate—A lot of ground in the City of Quebec, situated on the westerly side of St. Peter street, bounded in front by St. Peter street, in the rear by Sault au Matelot street, on one side to the south by La Banque Nationale, and on the other side to the north by the Montreal Telegraph Company, with a cut stone building thereon erected, and known as "The Quebec Fire Office".....\$ 32,000 00

*Stocks and bonds held by the Company :—

	Par value.	Market value.
Quebec Bank, 500 shares.....	\$ 50,000 00	\$ 61,500 00
Banque Nationale, 600 shares.....	18,000 00	15,300 00
City of Quebec Corporation debentures.....	33,000 00	34,380 00
Dorchester Bridge debentures	6,000 00	6,090 00
New Brunswick debentures.....	10,000 00	10,800 00
Province of Quebec debentures	11,500 00	12,650 00

Total par and market value.....	\$ 128,500 00	\$ 140,720 00
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Carried out at market value.....	140,720 00
Cash on hand at head office	316 73

Cash in banks, viz. :—

La Banque Nationale, Quebec.....	\$ 3,937 36
Quebec Bank, Montreal	1,382 70
do Toronto	1,541 17
Bank of Nova Scotia, St. John, N.B.....	1,010 28
*Quebec Bank, special deposit at credit of Receiver-General.....	16,000 00
Union Bank, Winnipeg.....	1,883 53

Total	25,755 04
Interest due and unpaid on stocks.....	1,812 75
Agents' Balances.....	7,243 42
Rent and interest accrued on special deposit.....	940 00

Total assets.....	\$ 208,787 94
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Of these there is deposited with the Receiver-General :—

City of Quebec debentures.....	\$ 33,000 00
New Brunswick do	10,000 00
Cash in Quebec Bank.....	16,000 00

Total	\$ 59,000 00
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QUEBEC—Continued.

LIABILITIES.

(1) *Liabilities in Canada.*

Claims for fire losses adjusted but not due.....	\$ 3,700 00
do claimed but not adjusted.....	2,520 00
Claims for fire losses resisted, in suit (accrued in previous years)	640 00
Net amount of unsettled claims for fire losses.....	\$ 6,860 00
Total reserve of unearned premiums for risks in Canada.....	50,644 20
Dividends declared and due but unpaid.....	891 00
Total liabilities in Canada, including capital stock.....	\$ 58,395 20

(2) *Liabilities in other Countries.*

Total reserve of unearned premiums for risks in other countries.....	4,576 35
Total amount of liabilities in all countries, except capital stock.....	\$ 62,971 55
Capital stock paid up in cash.....	\$ 99,540 00
Surplus beyond all liabilities and capital stock paid up	\$ 46,276 39

INCOME.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 107,499 61	\$ 9,122 68
Deduct re-insurance, rebate, abatement and return-premiums.....	10,591 97	401 71
Net cash received for premiums.....	\$ 96,907 64	\$ 8,720 97
Net cash received for premiums in all countries.....	\$ 105,628 61	
Received for interest on bonds and mortgages.....	2,490 00	
Received for interest and dividends on stocks, &c.....	5,882 54	
Received for rent.....	1,731 61	
Total.....	\$ 115,732 76	
Received for calls on capital.....	300 00	
Total cash income.....	\$ 116,032 76	

EXPENDITURE.

	In Canada.	In other countries.
Amount paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$8,035.14).....	\$ 8,380 10	.....
Amount paid for losses occurring during the year.....	\$ 64,608 30	\$ 6,252 24
Deduct amount received from re-insurance.....	4,226 24	.....
Net amount paid for said losses.....	\$ 60,382 06	\$ 6,252 24
Total.....	\$ 68,762 16	\$ 6,252 24
Total net amount paid during the year for fire losses.....	\$ 75,014 40	
Amount of dividends paid during the year.....	10,252 00	
Commission or brokerage.....	16,192 63	
Salaries, fees, &c.....	6,800 00	
Taxes.....	1,833 09	
Miscellaneous payments, viz.:—		
Agents' charges for current expenses (out of Quebec), \$1,673.09; insurance charts and diagrams, \$152; repairs to building, \$175.26; fuel and light, \$326.93; printing, advertising, stationery and petties \$1,010.36		3,337 64
Total cash expenditure.....	\$ 113,429 76	

QUEBEC—*Concluded.*

CASH ACCOUNT.

1889.	<i>Dr.</i>	
Dec. 31. Balance in hand and in banks at this date (including \$5,775.59 agents' balances).....	\$	43,355 94
1889.		
Dec. 31. Income as above.....		116,032 76
	\$	159,388 70
1889.	<i>Cr.</i>	
Dec. 31. Expenditure during the year (as above).....	\$	113,429 76
Investments.....		12,643 75
Balance in hand and in banks this date (including \$7,243.42 agents' balances).....		33,315 19
	\$	159,388 70

RISKS AND PREMIUMS.

<i>Fire Risks.</i>	In Canada.		In other countries.		Total in all countries.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
Policies in force at date of last statement.....	\$ 6,841,290	\$ 89,474 85	\$ 357,236	\$ 5,843 32	\$ 7,198,526	\$ 95,318 17
Taken during the year—new.....	3,896,385	53,297 79	557,539	9,025 77	4,453,924	62,323 56
Taken during the year—renewed.....	4,303,638	54,755 50	.....	.....	4,303,638	54,755 50
Total.....	\$ 15,041,313	\$ 197,528 14	\$ 914,775	\$ 14,869 09	\$ 15,956,088	\$ 212,397 23
Deduct terminated.....	7,532,187	90,293 10	386,133	5,628 39	7,918,320	95,921 49
Gross in force at end of year.....	\$ 7,509,126	\$ 107,235 04	\$ 528,642	\$ 9,240 70	\$ 8,037,768	\$ 116,475 74
Deduct re-insured.....	494,912	5,946 64	6,500	88 00	501,412	6,034 64
Ner in force, 31st December, 1889.....	\$ 7,014,214	\$ 101,288 40	\$ 522,142	\$ 9,152 70	\$ 7,536,356	\$ 110,441 10
Total number of policies in force at date.....	No return.					
Total net amount in force.....	\$7,536,356 00					
Total premiums thereon.....	110,441 10					

Subscribed and sworn to, 8th March, 1890, by

J. GREAVES CLAPHAM,

President.

W. W. WELCH,

Secretary.

(Received, 10th March, 1890.)

 THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—THOMAS H. JACKSON.*Manager*—J. K. RUMFORD.*Principal Office*—Liverpool, Eng.*Chief Agent in Canada*—H. J. MUDGE.*Head Office in Canada*—1759 Notre Dame Street, Montreal.(Organized or incorporated, 22nd July, 1858. Commenced business in Canada,
5th July, 1859.)

 CAPITAL.

Amount of joint stock capital authorized, £2,000,000 stg.....	\$9,733,333 33
Amount subscribed for, £1,800,350 stg.....	8,761,703 33
Amount paid up in cash £180,035 stg.....	<u>876,170 33</u>

 ASSETS IN CANADA.

Stocks and bonds owned by the Company, viz. :

	Par value.	Market value.
* New Zealand bonds.....	\$ 48,667 00	\$ 48,667 00
* Canada 4 per cent. inscribed stock.....	51,100 00	55,443 50
* City of Toronto bonds.....	16,000 00	16,320 00
* City of Hamilton do.....	18,040 00	19,122 40
* City of Halifax do.....	60,000 00	72,000 00
* Province of Quebec bonds.....	24,333 00	27,009 66
* Province of Manitoba bonds.....	29,200 00	32,120 00

Total par and market value.....	\$ 247,340 00	\$ 270,682 56
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Carried out at market value.....	\$ 270,682 56
Loans on security of life policies.....	5,038 12
Cash on hand at head office in Canada.....	<u>1,007 53</u>

Cash in banks, viz. :—

Bank of Montreal, St. John, N.B.....	\$ 135 29
Molson's Bank, Montreal.....	1,081 44
Bank of British North America.....	<u>3,936 05</u>

Total.....	5,152 78
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Agents' balances in Canada.....	7,936 20
Sundries—office furniture, plans, stationery, &c., approximate.....	<u>6,850 00</u>

Total assets in Canada.....	\$ 296,667 19
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 LIABILITIES IN CANADA.

Fire losses in Canada :—

Losses claimed but not adjusted (\$100 of which accrued prior to 1889)...	\$ 4,401 17
Resisted—in suit (accrued prior to 1889).....	640 00
Resisted—not in suit.....	<u>300 00</u>

Total net amount of unsettled claims for fire losses in Canada.....	\$ 5,341 17
Reserve of unearned premiums for all outstanding fire risks in Canada.....	<u>153,910 75</u>

Total liabilities of Fire Department in Canada.....	\$ 159,251 92
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Add liabilities, Life Department.....	<u>89,556 74</u>
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Total liabilities in Canada.....	\$ 248,808 66
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* Deposited with Receiver-General for fire and life.

QUEEN—*Continued.*

INCOME IN CANADA—FIRE DEPARTMENT.

Gross cash received for premiums.....	\$ 287,597 45
Deduct re-insurance, &c.....	34,422 25
Net cash received for fire premiums	\$ 253,175 20
Interest and dividends on stocks, bonds and mortgages.....	12,157 16
Total cash income in Canada.....	\$ 265,332 36

EXPENDITURE IN CANADA—FIRE DEPARTMENT.

Fire Risks in Canada.

Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$3,585.71).....	\$ 3,769 95
Paid for losses occurring during the year	\$ 113,223 25
Less received for re-insurances.....	9,965 36
Net amount paid for said losses	103,257 89
Total net amount paid during the year for fire losses.....	\$ 107,027 84
Paid or allowed for commission or brokerage.....	38,819 74
Paid for salaries, fees and other charges of officials	9,900 12
Paid for taxes.....	3,284 31
Miscellaneous payments	11,619 90
Total cash expenditure in Canada.....	\$ 170,651 91

RISKS AND PREMIUMS.

<i>Fire Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement	14,119	\$ 24,654,198	\$ 292,368 47
Taken during the year—new.....	7,150	13,482,055	139,809 03
do renewed.....	6,280	11,449,804	145,847 15
Total.....	27,549	\$ 49,586,057	\$ 578,024 65
Deduct terminated.....	11,970	23,058,186	262,491 03
Gross in force at end of year.....	15,579	\$ 26,527,871	\$ 315,533 62
Deduct re-insured.....		1,410,995	17,559 69
Net in force at 31st December, 1889.....	15,579	\$ 25,116,876	\$ 297,973 93
Total number of policies in force in Canada at date.....	15,579		
Total net amount in force.....			\$25,116,876 00
Total premiums thereon.....			297,973 93

Subscribed and sworn to, 3rd March, 1890, by

H. J. MUDGE.

(Received, 4th March, 1890.)

QUEEN—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, Liverpool, Eng., 5th May, 1890.)

FIRE BRANCH.

The premiums of the year, less re-insurances, are £598,617, as compared with £587,350, and the losses of the year, paid and outstanding, are £361,750, or 60·43 per cent. as compared with £363,458, or 61·88 per cent. of the previous year.

SURPLUS.

The balance at credit of profit and loss account is £197,721 5s. 8d. which the directors recommend be disposed of as follows:—

	£	s.	d.
In payment of a dividend of 10 per cent. and a bonus of 5 per cent., free of income tax, payable 6th May, and a further bonus of 5 per cent., free of income tax, payable 6th November, which will absorb.....	36,007	0	0
Adding to the reserve funds.....	40,208	13	8
Carrying forward the balance.....	121,505	12	0
	<u>£197,721</u>	<u>5</u>	<u>8</u>

FUNDS.

After giving effect to the foregoing the funds will stand as follows:

Capital paid up.....	£180,035	0	0
Life fund.....	655,386	11	5
Annuity fund.....	41,066	14	7
Reserve funds.....	£278,000	0	0
Fire fund.....	200,000	0	0
Balance carried forward.....	121,505	12	0
	<u>599,505</u>	<u>12</u>	<u>0</u>
	<u>£1,475,993</u>	<u>18</u>	<u>0</u>

DR.	FIRE ACCOUNT.			CR.			
	£	s.	d.		£	s.	d.
Amount of fire fund at the beginning of the year.....	£200,000	0	0	Losses by fire after deduction of re-assurances	361,750	4	3
Premiums received after deduction of re-assurances	598,617	7	11	Expenses of management.....	£90,917	10	8
Interest.....	£9,272	18	3	Directors' and auditors' fees for 1888.....	3,442	10	0
Less income tax.....	231	16	6				
	9,041	1	9	Commission	94,360	0	8
				Bad debts.....	330	9	9
				Amount transferred to profit and loss account.....	56,563	10	4
				Amount of fire fund at the end of the year.....	200,000	0	0
	£807,658	9	8		£807,658	9	8

DR.	PROFIT AND LOSS ACCOUNT.			Cr.		
	£	s.	d.	£	s.	d.
Balance from 1888	196,687	11	9	Dividend and bonus for year ending 31st Dec., 1888	36,007	0 0
				Amount carried to reserve fund	40,184	17 11
				Balance	120,495	13 10
	<hr/>				<hr/>	
	£196,687	11	9		£196,687	11 9

QUEEN—*Concluded.*

	£	s.	d.		£	s.	d.
Balance.....	120,495	13	10	Proportion of general expenses in connection with interest and investments.....	1,086	13	1
Interest.....£22,860	8	8		Income tax on profits.....	702	6	5
Less income tax.....	571	10	2	Balance.....	197,721	5	8
	22,288	18	6				
Transfer fees.....	162	2	6				
Amount transferred from fire account.....	56,563	10	4				
	£199,510	5	2		£199,510	5	2

DR.

BALANCE SHEET.

CR.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Shareholders' capital, as per last account.....	180,035	0	0	Mortgages on property within the United Kingdom..	£ 30,349	4	7
Life insurance fund.....	635,386	11	5	Mortgages on property out of the United Kingdom..	159,417	0	0
Annuity fund.....	41,066	14	7	Loans on Company's policies.....	189,766	4	7
Reserve fund:—				Investments, viz.:—	35,755	4	10
As per last account.....£175,000	0	0		In Foreign Government and State securities.....	£ 82,603	14	4
Amount added per last report.	40,184	17	11	In Colonial Government securities..	43,118	3	6
	£215,184	17	11	In Colonial, City and Provincial securities.....	33,935	17	6
Investment reserve fund....	22,606	8	5	In Railway and other debentures and debenture stocks.....	411,743	0	10
Fire fund.....	200,000	0	0	In railway preference stocks and shares ...	144,835	6	2
Profit and loss account.....	197,721	5	8	In railway ordinary stocks and shares	10,528	18	4
	635,512	12	0		726,765	0	8
	£1,512,000	18	0	In house property including the Company's offices at Liverpool and elsewhere....	£268,724	18	4
Outstanding life claims.....£ 12,933	14	10		In the bonds and securities of incorporated companies and building societies....	34,878	9	0
Outstanding fire losses.....	35,694	15	10	In the bonds of local boards and corporations....	116,140	5	2
Foreign drafts not yet matured....	5,277	7	4	Loans upon reversions and life interests ..	£18,391	9	5
Dividends unclaimed.....	443	4	0	Loans upon personal security and in connection with life policies ..	900	0	0
Balance of re-insurance accounts with other offices	7,081	14	10		19,291	9	5
Other outstanding accounts.....	6,062	13	4	Agents' and branch balances....	89,541	2	8
	67,493	10	2	Outstanding premiums.....	£20,004	5	3
				Outstanding interest.	21,829	0	1
					41,833	5	4
				Cash on deposit.....£ 3,708	6	8	
				Cash on current accounts...	47,862	6	4
				Cash in hand.....	181	0	1
					51,751	13	1
				Furniture, &c., at chief and branch offices.....	5,046	15	1
	£1,579,494	8	2		£1,579,494	8	2

 THE ROYAL CANADIAN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—ANDREW ROBERTSON.

Secretary—HARRY CUTT.

Principal Office—157 St. James St., Montreal.

(Organized, 23rd May, 1873. Commenced business in Canada, 13th August, 1873.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 500,000 00
Amount paid up in cash	400,000 00

(For List of Shareholders, see Appendix.)

 ASSETS.

Stocks and bonds held by the company, viz.:—

	Par value.	Market value.
Dominion 4 per cent. bonds	\$ 97,333 33	\$ 104,633 33
*Canadian Pacific Railway bonds.....	156,000 00	170,040 00
Canada Central Railway bonds 6's.....	101,226 67	113,374 24
City of Montreal Consolidated Fund	57,500 00	57,500 00
do 6 per cent. bonds.....	5,000 00	5,247 50
Montreal Cotton Co.'s 7 per cent. bonds.....	5,000 00	5,250 00
Dominion 4 per cent. stock.....	8,000 00	8,280 00
City of Montreal 3 per cent. stock.....	97,333 33	80,344 60
Total par and market value.....	\$ 527,393 33	\$ 544,669 67

Carried out at market value.....\$ 544,669 67

Amount of loans secured by bonds, stocks or other marketable collaterals, viz.:—

	Par value.	Market value.	Amount loaned.
13 bonds Montreal Warehousing Co., £200 each, less payments on account of mortgages.....	\$ 10,400 00	\$ 10,400 00	\$ 8,096 85

Total amount loaned 8,096 85

Cash on hand at head office..... 30,292 76

Cash in banks, viz.:—

Bank of Montreal, current account.....	\$ 645 67
do dividend account.....	5 60
Bank of British North America, San Francisco.....	7,881 05
Bank of Montreal—New York	380 05
do London, Eng.....	14,778 39
Bank of Commerce.....	60,839 59

Total..... 84,530 35

* Of this there is deposited with the Receiver-General, par value, \$56,000.

 ROYAL CANADIAN—*Continued.*

Agents' balances.....	9,941 32
Bills receivable.....	37,506 96
Due from other companies for re-insurances, &c.....	16,639 88
Premiums in course of collection.....	5,390 03
Sundry debtors.....	169 31
Total assets.....	<u>\$ 737,237 13</u>

 LIABILITIES.
(1.) *Liabilities in Canada.*

Net amount of losses reported or supposed but not claimed:—

Fire.....	\$ 2,041 56
Inland Marine.....	248 58
Ocean.....	10,825 73
	<u>\$ 13,115 87</u>

Net amount of losses resisted:—

In suit, Fire (\$2,000 of which accrued in previous years).....	3,250 00
do Ocean (\$1,650 of which accrued in previous years).....	2,500 00

Net amount of unsettled claims for losses in Canada.....\$ 18,865 87

Reserve of unearned premiums for all outstanding risks in Canada:—

Fire.....	\$ 111,794 77
Inland Marine.....	2,063 06
Ocean.....	47,148 80

Total reserve of unearned premiums for risks in Canada..... 161,006 63

Dividends declared and due, and remaining unpaid..... 5 60

Total liabilities (excluding capital stock) in Canada.....\$ 179,878 10

(2.) *Liabilities in other Countries.*

Reserve of unearned premiums for all outstanding fire risks in other countries.....\$ 45,686 77

Total liabilities in other countries.....\$ 45,686 77

Total liabilities (excluding capital stock) in all countries.....\$ 225,564 87

Capital stock paid up.....\$ 400,000 00

Surplus beyond all liabilities and paid up capital stock.....\$ 111,672 26

ROYAL CANADIAN—Continued.

INCOME.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 232,435 85	\$ 115,660 73
Deduct re-insurance, rebate, abatement and return-premiums.....	57,418 55	.....
Net cash received for fire premiums.....	<u>\$ 175,017 30</u>	<u>\$ 115,660 73</u>
<i>For Inland Marine Risks.</i>	In Canada.	
Gross cash received for premiums.....	\$ 125,683 66	
Deduct re-insurance, &c.....	31,776 46	
Net cash received for inland marine premiums.....	<u>\$ 93,907 20</u>	
<i>For Ocean Risks.</i>		
Gross premiums received in cash.....	\$ 123,503 70	
Gross cash received on bills and notes taken for premiums.....	39,950 50	
Gross cash received for premiums.....	\$ 163,454 20	
Deduct re-insurance, &c.....	10,793 93	
Net cash received for ocean premiums.....	<u>\$ 152,660 27</u>	
Bills and notes taken during the year for ocean premiums and remaining unpaid, \$37,206.26.		
Total net cash actually received for premiums in all countries.....	\$ 537,245 50	
Received for interest on bonds and mortgages.....	24,266 29	
Received for interest and dividends on stock and all other sources.....	2,060 07	
Total cash income.....	<u>\$ 563,571 86</u>	

EXPENDITURE.

<i>For Fire Risks.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which losses were estimated in the last statement at \$2,780.68).....	\$ 4,170 15	.....
Deduct amount received for re-insurance.....	1,340 05	.....
Net amount paid for said losses.....	<u>\$ 2,830 10</u>	.....
Paid for losses occurring during the year.....	\$ 130,519 67	\$ 69,436 78
Deduct savings, salvage and amount received for re-insurances.....	17,766 67	129 23
Net amount paid during the year for said losses.....	<u>\$ 112,753 00</u>	<u>\$ 69,307 55</u>
Total net amount paid during the year for fire losses.....	<u>\$ 115,583 10</u>	<u>\$ 69,307 55</u>
<i>For Inland Marine Risks.</i>	In Canada.	
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$7,286.96).....	\$ 7,902 82	
Net amount paid for losses occurring during the year.....	\$ 71,324 36	
Deduct re-insurance.....	9,073 24	
Net amount paid during the year for said losses.....	<u>\$ 62,251 12</u>	
Net amount paid during the year for inland marine losses.....	<u>\$ 70,153 94</u>	
Total net amount paid during the year for fire and inland marine losses, viz. :—		
In Canada.....	\$ 185,737 04	
In other countries.....	69,307 55	
Total.....	<u>\$ 255,044 59</u>	

 ROYAL CANADIAN—*Continued.*

Net amount paid during the year for ocean losses.....	\$ 143,261 53
(\$24,039.36 of this amount is for losses incurred previous to 1889.)	
Amount of dividends paid during the year at 7 per cent.....	28,129 20
Commission or brokerage.....	91,454 83
Salaries, fees and all other charges of officials.....	13,947 24
Taxes.....	2,577 57

All other payments and expenditures, viz. :—

General charges, \$10,251.35; fire charges, \$4,701.47; marine charges, \$4,616.77; exchange, \$69.72.....	19,639 31
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Total cash expenditure	\$ 554,054 27
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CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31. To Balance in hand and in banks at this date.....	\$ 84,053 02	
1889.		
Dec. 31. Income as above	563,571 86	
Received from realization of investments.....	26,500 00	
	\$ 674,124 88	
1889.	<i>Cr.</i>	
Dec. 31. By Expenditure during the year, as above	\$ 554,054 27	
Investments during the year.....	5,247 50	
Balance in hand and in banks at this date.....	114,823 11	
	\$ 674,124 88	

ROYAL CANADIAN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Policies in force (gross) at date of last statement...	19,954,219	240,699 56	6,695,382	80,383 33	26,649,601	321,082 89
Taken during the year, new and renewed.....	19,698,449	232,943 29	19,309,279	142,602 88	39,007,728	375,546 17
Total.....	39,652,668	473,642 85	26,004,661	222,986 21	65,657,329	696,629 06
Deduct terminated (including renewed).....	17,769,878	216,501 88	12,483,677	131,612 66	30,253,555	348,114 54
Gross in force at end of year	21,882,790	257,140 97	13,520,984	91,373 55	35,403,774	348,514 52
Deduct re-insured.....	3,206,011	40,031 88			3,206,011	40,031 88
Net in force at 31st Dec., 1889.....	18,676,779	217,109 09	13,520,984	91,373 55	32,197,763	308,482 64
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement...	66,851	3,551 21			66,851	3,551 21
Taken during the year....	16,153,647	123,562 45			16,153,647	123,562 45
Total.....	16,220,498	127,113 66			16,220,498	127,113 66
Deduct terminated.....	16,154,298	122,987 54			16,154,298	122,987 54
Gross and net in force at 31st Dec., 1889.....	66,200	4,126 12			66,200	4,126 12
<i>Marine (Ocean) Risks.</i>						
Policies in force (gross) at date of last statement...	620,617	42,692 91			620,617	42,692 91
Taken during the year....	5,757,620	164,057 37			5,757,620	164,057 37
Total.....	6,378,237	206,750 28			6,378,237	206,750 28
Deduct terminated.....	5,791,400	158,515 54			5,791,400	158,515 54
Gross in force at end of year	586,837	48,234 74			586,837	48,234 74
Deduct re-insured.....	8,400	1,085 94			8,400	1,085 94
Net in force at 31st Dec., 1889.....	578,437	47,148 80			578,437	47,148 80

Total number of policies in force at date.....No return.
Total net amount in force.....\$32,842,400 00
Total premiums thereon.....359,757 56

Subscribed and sworn to, 27th February, 1890, by
J. R. THIBAUDEAU,
Vice-President.
HARRY CUTT,
Secretary.

(Received, 28th February, 1890.)

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—R. BROCKLEBANK.*Manager*—JOHN H. McLAREN.*Principal Office*—Liverpool, England.*Head Office in Canada*—Montreal.*Chief Agent in Canada*—WM. TATLEY.

(Organized 31st May, 1845. Commenced business in Canada, 1851.)

 CAPITAL.

Joint stock capital authorized, £2,000,000 sterling.....	\$9,733,333 33
Capital stock subscribed for, £1,930,300 sterling.....	9,394,126 67
Amount paid up in cash, £289,545 sterling.....	<u>1,409,119 00</u>

 ASSETS IN CANADA.

Real estate:—

Building, situate on corner of Notre Dame street and Place d'Armes, Montreal, to be occupied by the Company and tenants as offices when completed.....	\$ 100,000 00
Four-story building, situate on corner of Yonge and Wellington streets, Toronto, occupied by the Company and tenants as offices.....	45,000 00

Total real estate.....\$ 145,000 00

Stocks held by the Company:—

	Par value.	Market value.
* Canada 4's.....	\$ 125,000 00	\$ 189,245 34
* Canada 4's.....	53,533 34	
* Consols.....	511,000 00	516,110 00
	<u>\$ 689,533 34</u>	<u>\$ 705,355 34</u>

Carried out at market value..... 705,355 34

Loans on security of the Company's policies (Life Department) in
Canada..... 16,415 66

Cash on hand at head office in Canada..... 435 62

Cash in banks, viz.:—

Merchants' Bank.....	\$ 24,957 65
Molson's Bank.....	1,082 41

Total..... 26,040 06

Cash in hands of agents in Canada..... 34,188 10

Rents accrued..... 282 50

Office furniture and fixtures throughout Montreal and Toronto build-
ings; also furniture at Quebec, Hamilton and other agencies,
including supplies, block plans, &c..... 7,000 00

Total assets in Canada.....\$ 934,717 28

* Deposited with Receiver-General on account of Fire and Life.

ROYAL—*Continued.*

LIABILITIES IN CANADA.

Fire Risks in Canada.

Net amount of losses claimed but not adjusted.....	\$	6,620	00
do resisted—in suit—accrued in previous years.....		8,439	97
Total net amount of unsettled claims for fire losses in Canada.....	\$	15,059	97
Reserve of unearned premiums on all outstanding fire risks.....		405,636	12
Total liabilities under fire branch in Canada.....	\$	420,696	09
Liability under life branch in Canada.....		323,126	87
Total liabilities in Canada.....	\$	743,822	96

INCOME IN CANADA (FIRE BRANCH.)

Gross cash received for fire premiums.....	\$	573,060	30
Deduct re-insurance, &c.....		38,761	05
Net cash received for five premiums.....	\$	534,299	25
Interest.....		1,671	75

Other income, viz. :—

Received in London, Eng., and Canada, from investments for benefit of Canadian policy holders :—			
Canada 4's.....	\$	3,741	33
Consols.....		15,330	00
Canada 4's.....		5,000	00
	\$	24,071	33
Rents.....		1,331	47
Total.....		25,402	80
Total cash income in Canada.....	\$	561,373	80

EXPENDITURE IN CANADA (FIRE BRANCH.)

Amount paid during the year for fire losses occurring in previous years (estimated in last statement at \$4,437.00).....	\$	4,050	19
Paid for losses occurring during the year.....	\$	224,338	47
Less savings and salvage.....		1,277	19
Net amount paid for said losses.....		223,061	28
Total net amount paid during the year for fire losses in Canada.....	\$	227,111	47
Paid for commission or brokerage.....		82,537	67
Paid for salaries, fees and all other charges in Canada.....		42,793	12
Taxes in Canada.....		3,119	22

Miscellaneous payments—

Taxes on Toronto offices, \$561.18; taxes on Montreal offices, \$465.60; water, \$46.45; fuel, \$226; gas, \$65.04; Miscellaneous, \$202.91.....		1,567	18
Total cash expenditure in Canada.....	\$	357,128	66

ROYAL—Continued.

RISKS AND PREMIUMS.

<i>For Fire Risks in Canada.</i>	Amounts.	Premiums.
Gross policies in force at date of last statement.....	\$ 77,247,775	\$ 773,209 58
Taken during the year—new.....	30,205,884	300,896 56
do do renewed.....	24,184,855	272,163 74
Total.....	\$ 131,638,514	\$1,346,269 88
Deduct terminated.....	53,063,494	533,361 95
Gross in force at end of year.....	\$ 78,575,020	\$ 812,907 93
Deduct re-insured.....	537,507	6,935 32
Net in force 31st December, 1889.....	\$ 78,037,513	\$ 805,972 61
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....	\$78,037,513 00	
Total premiums thereon.....	805,972 61	

Subscribed and sworn to, 25th February, 1890, by

WM. TATLEY.

(Received, 26th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Liverpool, Eng., 2nd August, 1889.)

FIRE DEPARTMENT.

The fire premiums for the period, after deduction of re-insurances, amounted to £1,037,808 17s. 7d., and the net losses to £549,832 19s. 11d. Deducting agents' commission and all management expenses, the net profit on the fire business amounts to £157,106 9s. 3d., and the interest on fire fund and current balances to £26,979 1s.

	PROFIT AND LOSS.	£	s.	d.
The amount at the credit of the profit and loss account, after payment of the dividend and income tax for the year 1887, was...		172,956	1	1
To which have been added :—				
Fire profit and interest on fire fund for the year.....	£ 184,085 10 3			
Interest not carried to other accounts.....	68,273 17 5			
		252,359	7	8
		£	425,315	8 9
From this amount the directors have carried to the reserve fund..		100,000	0	0
Leaving at the credit of the account at the end of 1888.....		£	325,315	8 9

Dividend.

The directors recommend, in addition to the interim dividend of 12s. per share paid in February last, a payment of 17s. further dividend from the fire branch, and 3s. per share from the balance of undivided life profits, all free of income tax, which will absorb.....	154,424	0	0
Leaving a balance at the credit of the account to be carried forward of.....	£	170,891	8 9

ROYAL—Continued.

FUNDS.

After providing for payment of the dividend, the funds of the Company will stand as follows :—

Capital paid up	£ 289,545	0	0
Fire fund.....	£550,000	0	0
Conflagration fund	200,000	0	0
	<u>750,000</u>	0	0
Reserve fund.....	1,300,000	0	0
Life funds.....	3,443,073	4	0
Superannuation fund.....	27,040	0	0
Balance of profit and loss	170,891	8	9
	<u>£ 5,980,549</u>	12	9

FIRE ACCOUNT.

Amount of fire insurance fund at the beginning of the year.....	£550,000	0	0
Amount of conflagration fund.....	200,000	0	0
	<u>£ 750,000</u>	0	0
Premiums after deduction of re-assurances	1,037,808	17	7
Interest	26,979	1	0
	<u>£ 1,814,787</u>	18	7

Losses by fire after deduction of re-assurances.....	£ 549,832	19	11
Commission	155,392	19	4
Expenses of management	175,476	9	1
Profit realized, transferred to profit and loss account.....	184,085	10	3
Amount of fire insurance fund.....	£550,000	0	0
Amount of conflagration fund	200,000	0	0
	<u>750,000</u>	0	0
At the end of the year as per balance sheet.....	<u>£ 1,814,787</u>	18	7

PROFIT AND LOSS ACCOUNT.

Balance of last year's account.....	£ 320,166	2	0
Interest	£69,313	17	5
Less interest to superannuation fund.....	1,040	0	0
Interest not carried to other accounts	68,273	17	5
Profit realized on the fire account	184,085	10	3
	<u>£ 572,525</u>	9	8

Dividends and bonuses to shareholders.....	£ 144,772	10	0
Income tax	2,437	10	11
Amount transferred to reserve fund.....	100,000	0	0
Balance, as per balance sheet.....	325,315	8	9
	<u>£ 572,525</u>	9	8

ROYAL—*Concluded.*

BALANCE SHEET ON THE 31ST DECEMBER, 1888.

LIABILITIES.				ASSETS.			
Shareholders' capital.....	£	289,545	0 0	Mortgages on freehold and leasehold property, viz. :—			
Reserve fund.....		1,300,000	0 0	City property—			
Life assurance fund.....		3,248,203	6 3	England.....	£839,781	17 11	
Annuity fund.....		194,869	17 9	Scotland.....	223,366	15 0	
Fire fund.....	£550,000	0 0		Landed property :			
Conflagration fund..	200,000	0 0		England..	468,500	0 0	
		750,000	0 0	Scotland.....	20,000	0 0	
Superannuation fund.....		27,040	0 0		£1,551,648	12 11	
Profit and loss (subject to shareholders' dividend).....		325,315	8 9	Loans on reversions.....		6,000	0 0
Perpetual insurance account.....		20,209	14 2	Loans on the Company's life policies within their surrender value.....		198,856	11 0
	£	6,155,183	6 11	Investments :			
Claims under life policies, admitted but not paid.....	£	47,541	12 9	In British Government Securities	360,847	13 6	
Annuities not claimed.....		238	10 5	Colonial do ..	55,927	1 2	
Outstanding fire losses.....		78,877	18 10	Foreign do ..	11,536	4 5	
Unclaim'd dividends		3,316	2 6	United States do ..	145,383	5 10	
Outstanding accts., since paid.....		6,291	13 9	Railway debenture stocks, viz. :			
Bills payable, since paid		15,305	5 5	England.....	£196,917	4 11	
		151,571	3 8	Scotland.....	3,194	3 8	
				Wales.....	1,872	12 0	
					201,984	0 7	
				Freehold ground rents.....	24,500	0 0	
				Railway guaranteed and preference stocks, viz. :			
				England....	£1,543,368	14 3	
				Scotland....	86,606	0 9	
					1,629,974	15 0	
				Railway ordinary stocks, England	61,203	13 4	
				Gas and Dock Companies' bonds, England.....	356,690	9 6	
				Freehold buildings, viz. :			
				England.....	£167,264	11 3	
				Scotland.....	29,756	3 6	
				Ireland.....	7,000	0 0	
				United States	333,556	2 8	
				Canada.....	16,390	7 7	
					553,967	5 0	
				Leasehold buildings, England.....	16,046	5 0	
				United States railway, 1st mortgage bonds.....	332,715	8 4	
				Loans on the Company's life policies, combined with personal security	1,321	8 6	
				Loans to various towns and townships on security of the rates, viz. :			
				England.....	£370,334	16 4	
				Wales.....	1,283	3 4	
					371,617	19 8	
				Loans on English and Scottish railway securities, with margins...	98,862	16 8	
				Agents balances, since received	76,420	3 1	
				Outstanding premiums do ..	12,142	13 6	
				do interest do ..	70,529	13 7	
				Cash in hand and on current account with bankers.....	168,578	10 0	
					£6,306,754	10 7	
					£6,306,754	10 7	

 THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOHN M. McCANDLISH. | *Secretary*—J. K. MACDONALD.
Principal Office—Edinburgh, Scotland.
Agent in Canada—WALTER KAVANAGH. | *Head Office in Canada*—Montreal.
 (Organized or incorporated, A.D. 1824. Commenced business in Canada,
 February, 1882.)

CAPITAL.

Amount of capital authorized.....	\$30,000,000 00
Amount subscribed for	21,757,900 00
Amount paid up in cash.....	1,412,855 00

ASSETS IN CANADA.

Loans secured by bonds and mortgages, on which not more than one
 year's interest is due, constituting a first lien on real estate.....\$ 375,000 00
 Bonds and debentures in deposit with Receiver-General:—

	Par value.	Market value.
Canada inscribed 4 per cent. stock.....	\$ 97,333 33	\$ 107,066 66
County of Middlesex debentures	2,000 00	2,240 00
City of Toronto bonds.....	1,064 00	1,170 00

Total par and market value.....\$ 100,397 33 \$ 110,476 66

Carried out at market value 110,476 66
 Cash in hands of agents in Canada..... 4,431 96

*Total assets in Canada\$ 489,908 62

LIABILITIES IN CANADA.

Net amount of losses in Canada claimed but not adjusted.....\$ 2,497 97
 do do resisted and in suit 3,000 00

Total net amount of unsettled claims for fire losses in Canada\$ 5,497 97
 (Of this amount \$3,000 accrued in previous years.)

Reserve of unearned premiums for all outstanding risks in Canada..... 62,867 14

Total liabilities in Canada\$ 68,365 11

*Besides these there are other Canadian investments, held at Hartford, the U.S. branch of the Company, as follows:—

	Par value.	Market value.
Province of Quebec Government bonds.....	\$ 50,000 00	\$ 58,000 00
Town of Cobourg bonds.....	11,500 00	12,000 00
City of Quebec do	50,000 00	51,369 88
do Toronto do	50,000 00	52,843 86
County of Middlesex do	144,500 00	156,591 25
do Hastings do	20,000 00	23,052 50
Town of Dundas do	35,000 00	35,623 75
Village of Parkdale do	14,500 00	16,391 25
City of St. Thomas do	5,000 00	5,418 75
Ontario Railway Subsidy bonds.....	157,227 00	157,227 00
Canada Permanent Loan Company's debentures	25,000 00	25,000 00
Farmer's Loan & Savings Company's do	50,000 00	50,000 00
Huron and Erie Loan Company's do	45,000 00	45,000 00
London and Canadian Loan Company's do	75,000 00	75,000 00
Freehold Loan & Savings Company's do	25,000 00	25,000 00
Union Loan & Savings Company's do	25,000 00	25,000 00
Ontario Loan & Debenture Company's do	25,000 00	25,000 00
Land Security Company's do	25,000 00	25,000 00
	\$ 832,727 00	\$ 863,518 24

SCOTTISH UNION AND NATIONAL—*Continued.*

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 132,212 36
Deduct re-insurance, rebate, abatement and return-premiums	17,614 53
Net cash received for premiums.....	\$ 114,597 83
Received for interest and dividends.....	27,695 82
Total income in Canada.....	<u>\$ 142,293 65</u>

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$5,061.15)	\$ 4,623 56
Amount paid for losses occurring during the year	\$ 40,984 39
Deduct amount received for re-insurance.....	595 02
Net amount paid for said losses	40,389 37
Net amount paid during the year for losses	\$ 45,012 93
Commission or brokerage and salaries, fees and all other charges of officials in Canada.....	21,379 37
Taxes in Canada.....	1,521 69
General and agency expenses.....	1,315 21
Total expenditure in Canada	<u>\$ 69,229 20</u>

RISKS AND PREMIUMS.

	No.	Amount.	Premiums.
Policies in force at date of last statement.....	10,612	\$ 15,046,617	\$ 124,710 82
Taken during the year—new and renewed.....	13,476	13,910,560	132,212 36
Total.....	24,088	\$ 28,957,177	\$ 256,923 18
Deduct terminated	10,965	13,768,290	127,832 50
Gross in force at date.....	13,123	\$ 15,188,887	\$ 129,090 68
Deduct re-insured.....		360,575	4,296 86
Net in force, 31st December, 1889.....	13,123	\$ 14,828,312	\$ 124,793 82
Total number of policies in force in Canada at date	13,123		
Total net amount in force.....			\$14,828,312 00
Total premiums thereon			124,793 82

Subscribed and sworn to, 13th February, 1890, by

WALTER KAVANAGH,

Chief Agent.

(Received, 14th February, 1890.)

SCOTTISH UNION AND NATIONAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Returned to the Insurance Commissioner, State of Connecticut.)

ASSETS.

Real estate unencumbered owned by the company.....	\$ 1,009,169 89
Loans on bond and mortgage upon which not more than one year's interest is due.....	9,867,438 88
Interest due and accrued thereon.....	84,819 25
Loans on bond and mortgage upon which more than one year's interest is due.....	309,000 00
Stocks, bonds and debentures owned by the company of par value \$3,590,417; market value.....	4,098,442 02
Loans on collateral security.....	2,134,322 65
Cash on hand and in banks.....	277,424 71
Interest due and accrued.....	31,049 52
Gross premiums in course of collection.....	477,823 06
All other property belonging to the company.....	17,005 20
Total assets.....	\$ 18,306,495 18

LIABILITIES.

Net amount of unpaid losses.....	\$ 76,625 00
Reserve of unearned premiums.....	680,772 80
Net premium reserve and all other liabilities under Life department.	14,768,883 27
Cash dividends to stockholders remaining unpaid.....	12,916 00
Due and accrued for salaries, rent and miscellaneous expenses.....	45,489 58
Commission and brokerage.....	10,902 87
Total liabilities.....	\$ 15,595,589 52

Joint stock capital paid up.....	\$ 1,500,000 00
Surplus beyond capital and all other liabilities.....	1,210,905 66

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 1,153,452 22
Received for interest.....	652,801 47
Income from all other sources.....	1,615,647 19
Received for increased capital.....	87,145 00
Total income.....	\$ 3,509,045 88

EXPENDITURE DURING THE YEAR.

Amount paid for losses (including \$111,704.37 occurring in previous years).....	\$ 615,508 06
Dividends to stockholders.....	211,928 25
Commission or brokerage.....	150,998 06
Salaries, fees and other charges.....	157,228 90
Taxes.....	16,603 20
All other payments and expenditures.....	1,488,499 79
Total expenditure.....	\$ 2,640,766 26

SCOTTISH UNION AND NATIONAL—*Concluded.*

RISKS AND PREMIUMS.

Amount of policies written or renewed during the year.....	\$495,185,173 00
Premiums thereon.....	1,779,423 66
Amount of policies terminated and re-insured.....	600,095,915 00
Premiums thereon.....	2,224,575 01
Net amount in force at end of year.....	390,769,065 00
Premiums thereon.....	1,333,625 29

Subscribed and sworn to, 10th June, 1889, by

JOHN MACGREGOR McCANDISH,
President.

J. K. MACDONALD,
Secretary.

 THE WESTERN ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—A. M. SMITH. *Managing Director*—J. J. KENNY. *Secretary*—J. BOOMER.*Principal Office*—Toronto.

(Incorporated, August, 1851. Commenced business in Canada, August, 1851.)

 CAPITAL.

Amount of joint stock capital authorized	\$2,000,000 00
Amount subscribed for,	1,000,000 00
Amount paid up in cash	500,000 00

(For List of Shareholders, see Appendix.)

 ASSETS.

Real estate—Company's building, 4 story, stone, and lot 30 by 100, corner of Scott and Wellington streets, Toronto.....	\$ 65,000 00
Loans secured by bonds and mortgages on which not more than one year's interest is due, constituting a first lien on real estate.	12,100 00
Amounts due the company for which judgments have been obtained....	4,000 00
Interest due and unpaid on said loans.....	\$ 336 00
Interest accrued and unpaid on said loans	348 00
Total interest carried out.....	684 00

Stocks and bonds held by the Company:—

	Par value.	Market Value.
Dominion of Canada stock.....	\$ 201,350 00	\$ 211,417 50
Bank stock	40,000 00	49,600 00
Loan and Investment Company stock.....	60,120 00	79,780 00
Aldboro' debentures	2,036 28	2,319 86
Elma do	5,000 00	5,327 50
Grey do	5,000 00	5,283 50
Morris do	2,000 00	2,131 00
Oshawa do	7,000 00	7,611 80
Oxford do	15,400 00	17,788 87
Shelburne do	3,100 00	3,340 39
Arthur do	3,000 00	3,840 00
Tilsonburg do	3,000 00	3,488 49
York do	8,000 00	8,861 30
Town of Barrie.....	2,500 00	2,575 00
do Lindsay.....	3,500 00	3,605 00
do Owen Sound.....	13,200 00	15,495 78
Village of Uxbridge.....	500 00	500 00
United States registered bonds.....	301,000 00	359,265 00
Georgia State bonds	25,000 00	26,625 00
Ohio State bonds.....	100,000 00	102,500 00
City of Richmond bonds.....	40,000 00	41,200 00
Board of Trade debentures.....	2,500 00	2,500 00

Total par and market value.....	\$ 843,206 28	\$ 955,055 99
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Carried out at market value.....	955,055 99
Cash on hand at head office.....	1,685 90
Cash deposited in Mississippi	15,000 00

WESTERN—*Continued.*

Cash in banks, viz.:—

Canadian Bank of Commerce, Toronto.....	\$ 20,032 22
Ontario Bank, Toronto.....	4,959 35
Alex. Laird and Wm. Gray, Agents Canadian Bank of Commerce, New York.....	57,803 92
Corn Exchange National Bank, Chicago.....	3,843 10
Bank of Montreal, Chicago.....	23,000 00
do St. John, N.B.....	2,250 22
do Halifax, N.S.....	790 48
Bank of Commerce, Buffalo.....	806 36
Merchants Bank of Halifax, Halifax, N.S.....	394 70

Total.....	113,880 35
Loan and Savings Companies—Special deposits.....	45,000 00
Interest accrued and unpaid on stocks, &c.....	6,162 73
Agents' balances.....	152,220 50
Bills receivable.....	44,973 80

Sundry, viz.:—

Office furniture, &c.....	\$ 32,616 97
Due from other companies for re-assurances on losses already paid.....	53,875 16
	86,492 13

* Total assets.....\$1,502,255 40

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses, unsettled:

Fire.....	\$ 12,914 35
Inland Marine.....	439 00
Ocean.....	5,577 00

Net amount of fire losses resisted—in suit:

Fire, (accrued in previous years).....	3,200 00
--	----------

Total net amount of unsettled claims in Canada.....\$ 22,130 35

Reserve of unearned premiums for outstanding risks in Canada:—

Fire.....	\$ 235,326 62
Inland Marine.....	Nil.
Ocean.....	4,937 43

Total reserve of unearned premiums for risks in Canada.....	240,264 05
Dividends declared and due and remaining unpaid.....	826 53
Bills payable for short date.....	45,000 00

Total liabilities (excluding capital stock) in Canada.....\$ 308,220 93

* Amounts deposited with the Governments of various States and countries, viz.:—

	Amount of Deposit.
Dominion of Canada, municipal debentures.....	\$ 57,700 00
Virginia, City of Richmond, 4 per cent. bonds.....	40,000 00
Ohio, 3 per cent. State bonds.....	100,000 00
California, 4½ per cent. registered U. S. bonds.....	100,000 00
Mississippi { Cash.....	15,000 00
{ 4 per cent. registered bonds.....	10,000 00
New York—Dominion of Canada stock.....	109,000 00
do U. S. 4 per cent. registered bonds.....	191,000 00
Georgia, 6 per cent. State bonds.....	25,000 00
Trustees of Company, New York City—Canadian stocks.....	148,350 00

WESTERN—*Continued.*(2.) *Liabilities in other Countries.*

Net amount of losses unsettled, but not resisted:—

Fire.....	\$ 33,117 16
Inland Marine.....	28,391 95
Ocean	8,903 00

Total.....\$ 70,412 11

Net amount of fire losses resisted in suit (accrued in previous year) 4,800 00

Total net amount of unsettled claims in other countries.....\$ 75,212 11

Reserve of unearned premiums:—

Fire.....	\$ 476,277 72
Inland Marine.....	30,074 56
Ocean Marine.....	10,757 54

Total reserve. 517,109 82

Total liabilities in other countries.....\$ 592,321 93

Total liabilities (excluding capital stock) in all countries.....\$ 900,542 86

Capital stock paid up.....\$ 500,000 00.

Surplus beyond all liabilities and capital stock.....\$ 101,712 54.

INCOME.

For Fire Risks.

	In Canada.	In other countries.
Gross cash received for premiums.....	\$ 458,712 00	\$1,075,801 22
Deduct re-insurance, rebate, abatement and return-premiums.	125,120 04	235,872 69
Net cash received for fire premiums.....	\$ 333,591 96	\$ 839,928 53

For Inland Marine Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 24,174 16	\$ 161,621 61
Gross cash received on bills or notes taken for premiums.....	5,767 26	166,523 89
Gross cash received for premiums.....	\$ 29,941 42	\$ 328,145 50
Deduct re-insurance, &c.....	8,247 99	65,101 69
Net cash received for inland marine premiums.....	\$ 21,693 43	\$ 265,043 81

(Bills or notes received during the year for premiums and remaining unpaid, \$38,654.96.)

For Ocean Risks.

	In Canada.	In other countries.
Gross premiums received in cash.....	\$ 145,195 64	\$ 227,690 71
Gross cash received on bills or notes taken for premiums.....	9,147 04	7,141 47
Gross cash received for premiums.....	\$ 154,342 68	\$ 234,832 18
Deduct re-insurance, &c.....	65,125 94	97,373 58
Net cash received for ocean premiums.....	\$ 89,216 74	\$ 137,458 60

(Bills and notes received during the year for ocean premiums and remaining unpaid, \$6,318.84.)

Total net cash received for premiums.....\$ 444,502 13 \$1,242,430 94

Total net cash received for premiums in all countries.....\$1,686,933 07

Received for interest and dividends..... 41,605 50.

Total cash income.....\$1,728,538 57.

WESTERN—Continued.

EXPENDITURE.

<i>For Fire Losses.</i>	In Canada.	In other countries.
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$55,993.00).....	\$ 16,894 28	\$ 43,884 37
Paid for losses occurring during the year.....	\$ 184,195 71	\$ 538,562 42
Less received for re-insurance.....	46,102 07	28,785 45
Net amount paid for said losses.....	\$ 138,093 64	\$ 509,776 97
Total net amount paid during the year for fire losses.....	\$ 154,987 92	\$ 553,661 34
<i>For Inland Marine Losses.</i>		
Paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$38,092.19).....	\$ 8,404 19	\$ 32,448 82
Paid for losses occurring during the year.....	\$ 30,369 79	\$ 251,384 44
Less saving and salvage and re-insurance.....	20,650 44	86,435 60
Net amount paid for losses.....	\$ 9,719 35	\$ 164,348 84
Total net amount paid during the year for inland marine losses.....	\$ 18,123 54	\$ 197,397 66
Total net amount paid during the year for fire and inland marine losses, viz.:—		
In Canada.....	\$ 173,111 46	
In other countries.....	751,059 00	
Total.....		\$ 924,170 46
Net amount paid during the year for ocean losses.....		251,377 16
(Of this amount \$19,546.24 was incurred in previous years.)		
Paid for dividends on capital stock, at 10 per cent.....		50,000 00
Commission or brokerage.....		290,736 06
Salaries and all other charges of officials.....		67,229 25
Taxes.....		29,792 26
Miscellaneous payments, viz.:—		
Printing and advertising, \$16,094.21; postage and telegrams, \$16,702.51; law expenses, \$4,355.24; Directors' fees, \$4,300; stationery, supplies, &c., \$4,561.55; local boards, \$9,791.70; supervision of business and adjustment of losses, \$43,710.20; inspection and other marine expenses, \$9,188.56; sundry head office and other expenses, including gas, fuel, water, repairs, &c., \$13,276.68.....		121,980 65
Total cash expenditure.....		\$1,735,285 84

CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31. To Balance in hand and in banks as at this date.....	\$	171,753 18
1889.		
Dec. 31. To Income as above.....		1,728,538 57
Received from realization of investments.....		10,930 93
		\$1,911,222 68
1889.	<i>Cr.</i>	
Dec. 31. By Expenditure during year.....	\$1,735,285	84
Investments.....	32,550	00
Sundry other payments.....	27,820	59
Balance in hand and in banks this date.....	115,566	25
		\$1,911,222 68

WESTERN—*Concluded.*

RISKS AND PREMIUMS.

	IN CANADA.		IN OTHER COUNTRIES.		TOTAL IN ALL COUNTRIES.	
	Amount.	Premiums.	Amount.	Premiums.	Amount.	Premiums.
<i>Fire Risks.</i>	\$	\$ cts.	\$	\$ cts.	\$	\$ cts.
Gross policies in force at date of last statement.....	48,519,101	549,545 04	71,816,392	961,903 76	120,335,493	1,511,448 80
Taken during the year (new and renewed).....	35,937,087	461,198 62	74,323,403	1,013,994 41	110,260,490	1,475,193 03
Total.....	84,456,188	1,010,743 66	146,139,795	1,975,898 17	230,595,983	2,986,641 83
Deduct terminated.....	39,013,655	457,540 82	74,769,952	1,004,679 56	113,783,607	1,462,220 38
Gross in force at end of year..	45,442,533	553,202 84	71,369,843	971,218 61	116,812,376	1,524,421 45
Deduct re-insured.....	5,635,916	80,759 43	2,794,642	43,425 27	8,430,558	124,184 70
Net in force 31st Dec., 1889...	39,806,617	472,443 41	68,575,201	927,793 34	108,381,818	1,400,236 75
<i>Inland Marine Risks.</i>						
Gross policies in force at date of last statement.....	33,375	1,668 75	2,216,884	67,579 48	2,250,259	69,248 23
Taken during the year.....	3,263,997	26,748 53	48,198,035	320,918 00	51,462,032	347,666 53
Total.....	3,297,372	28,417 28	50,414,919	388,497 48	53,712,291	416,914 76
Deduct terminated.....	3,297,372	28,417 28	49,246,971	312,027 69	52,544,343	340,444 97
Gross in force at date.....			1,167,948	76,469 79	1,167,948	76,469 79
Deduct re-insured.....			164,717	16,320 68	164,717	16,320 68
Net in force 31st Dec., 1889...			1,003,231	60,149 11	1,003,231	60,149 11
<i>Ocean Risks.</i>						
Gross policies in force at date of last statement.....	453,585	11,723 48	896,176	16,275 35	1,349,761	27,998 83
Taken during the year.....	6,758,602	153,949 79	33,734,004	235,742 54	40,492,606	389,692 33
Total.....	7,212,187	165,673 27	34,630,180	252,017 89	41,842,367	417,691 16
Deduct terminated.....	6,338,396	156,827 01	33,543,654	238,434 61	39,882,050	395,261 62
Gross in force at end of year..	873,791	8,846 26	1,086,526	13,583 28	1,960,317	22,429 54
Deduct re-insured.....	160,772	3,908 83	5,400	2,825 74	166,172	6,734 57
Net in force 31st Dec., 1889...	713,019	4,937 43	1,081,126	10,757 54	1,794,145	15,694 97

Total number of policies in force at date.....No return
 Total net amount in force.....\$111,179,194 00
 Total premiums thereon.....1,476,080 83

Subscribed and sworn to, 28th February, 1890—by

J. J. KENNY,
Managing Director.

JAS. BOOMER,
Secretary.

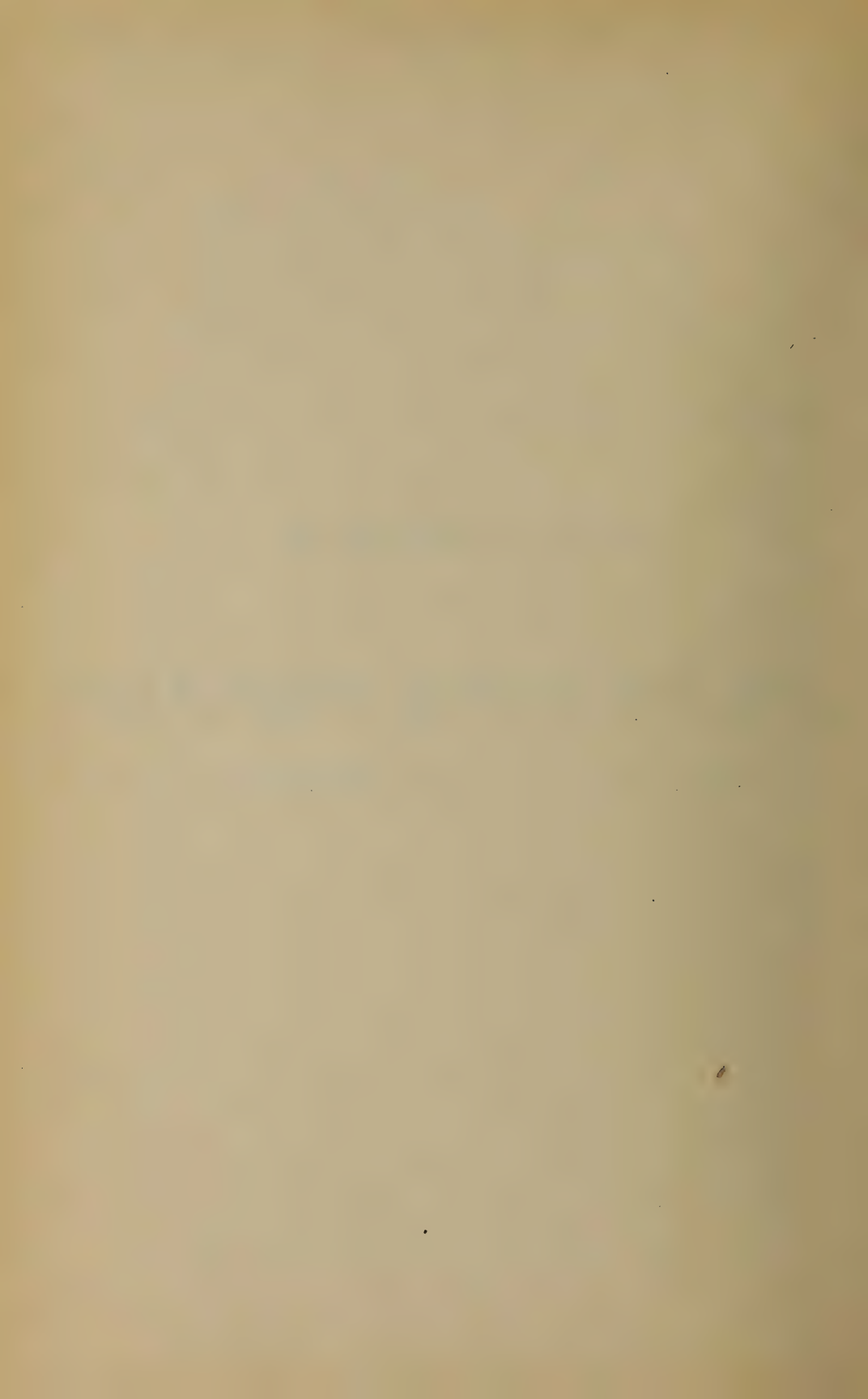
(Received, 3rd March, 1890.)

STATEMENTS

MADE BY

LIFE INSURANCE COMPANIES

IN COMPLIANCE WITH "THE INSURANCE ACT."



LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF **LIFE INSURANCE** BUSINESS IN THE
DOMINION, FOR THE YEAR ENDED 31st DECEMBER, 1889.

The Ætna Life Insurance Company of Hartford, Conn.
The British Empire Mutual Life Assurance Company, London, England.
The Canada Life Assurance Company, Hamilton.
The Citizens' Insurance Company of Canada.
The Commercial Union Assurance Company (Limited) of London, England.
The Confederation Life Association of Canada.
*The Connecticut Mutual Life Insurance Company of Hartford, Conn.
The Dominion Life Assurance Company.
*The Edinburgh Life Assurance Company.
The Equitable Life Assurance Society of the United States, New York.
The Federal Life Assurance Company of Ontario.
The Germania Life Insurance Company.
*The Life Association of Scotland.
The Liverpool and London and Globe Insurance Company.
The London and Lancashire Life Assurance Company.
The London Assurance Corporation, England.
The London Life Insurance Company.
The Manufacturers' Life Insurance Company.
The Metropolitan Life Insurance Company of New York.
The Mutual Life Insurance Company of New York.
*The National Life Insurance Company of the United States of America.
The New York Life Insurance Company.
The North American Life Assurance Company.
The North British and Mercantile Insurance Company.
*The North-Western Mutual Life Insurance Company of Milwaukee.
The Ontario Mutual Life Assurance Company.
*The Phoenix Mutual Life Insurance Company, Hartford, Conn.
The Provident Savings Life Assurance Society of New York.
The Queen Fire and Life Insurance Company, England.
The Reliance Mutual Life Assurance Society, London, England.
The Royal Insurance Company.
*The Scottish Amicable Life Assurance Society.
*The Scottish Provident Institution.
*The Scottish Provincial Assurance Company.
The Standard Life Assurance Company of Scotland.
The Star Life Assurance Society of England.
The Sun Life Assurance Company of Canada.
The Temperance and General Life Assurance Company.
The Travelers' Insurance Company of Hartford, Conn.
The Union Mutual Life Insurance Company of Maine.
The United States Life Insurance Company.

*The licenses of these companies expired on the 31st March, 1878, so far as relates to new business.

THE ÆTNA LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—MORGAN G. BULKELEY. | Secretary—J. L. ENGLISH.
Principal Office—Hartford, Conn., U.S.
Agent in Canada—WILLIAM H. ORR. | Head Office in Canada—Toronto.
(Organized or incorporated, 1850. Commenced business in Canada, 1850.)

CAPITAL.

Amount of capital authorized	\$2,000,000 00
Amount subscribed for and paid up in cash.....	1,250,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals (\$90,889.71 of this amount belongs to policies issued subsequent to 31st March, 1878).....\$ 129,706 81
Premium obligations on Canadian policies in force..... 47,506 00
Stock, bonds and debentures owned by the Company and held in Canada, viz.:—

	Par value.	Market value.
Province of Manitoba Bonds	\$ 149,893 33	\$ 164,010 00
City of London do	75,000 00	76,500 00
City of Ottawa do	133,000 00	143,640 00
City of Hull do	40,000 00	41,200 00
Montreal Harbor do	60,000 00	64,800 00
City of Quebec do	40,000 00	41,500 00
City of Stratford do	21,000 00	22,470 00
City of Toronto do	102,200 00	102,200 00
Province of Quebec do	207,500 00	232,400 00
Town of Coaticook do	21,000 00	21,000 00
Province of Quebec do	153,000 00	168,300 00
Town of Mount Forest do	20,000 00	20,600 00
Town of Lévis do	35,001 22	34,675 00
State of Connecticut do	500,000 00	510,000 00
U.S. Government 4½ p. c. do	540,000 00	567,000 00
City of Brantford do	100,000 00	97,500 00
City of Vancouver do	100,000 00	109,000 00
City of St. Hyacinthe do	30,000 00	30,000 00
City of Three Rivers do	32,500 00	34,125 00
City of Victoria do	45,000 00	48,600 00
Town of Sault Ste. Marie do	20,000 00	21,000 00

Total par and market value\$2,425,094 55 \$2,550,520 00

Carried out at market value.....	2,550,520 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 18,177 28
Gross deferred premiums on same.....	27,464 31
Total outstanding and deferred premiums	\$ 45,641 59
Deduct cost of collection at 10 per cent.....	4,564 16
Net outstanding and deferred premiums.....	41,077 43
Total assets in Canada.....	\$2,768,810 24

ÆTNA LIFE—Continued.

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net present value of all Canadian policies in force.....	\$1,800,000 00
Claims for death losses unsettled but not resisted.	\$ 9,483 00
Claims for matured endowments due and unpaid.....	1,826 00
Net amount of unpaid claims.....	11,309 00
(Of this amount \$1,110 death claims and \$1,677 matured endowments accrued in previous years.)	
Total liability in respect to said policies in Canada.....	\$1,811,309 00

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net present value of all Canadian policies in force.....	\$2,811,761 62
Claims for death losses unsettled but not resisted.....	\$ 3,872 00
Claims for matured endowments due and unpaid.....	2,753 00
Net amount of unpaid claims.....	6,625 00
(Of this amount \$2,379 matured endowments accrued in previous years.)	
Amount of dividends or bonuses to Canadian policy-holders due and unpaid.....	5,556 33
Total liability in respect of said policies in Canada.....	\$2,823,942 95
Total liabilities in Canada.....	\$4,635,251 95

INCOME IN CANADA.

Cash received for premiums	\$ 608,803 02
Premium obligations taken in part payment of premiums.....	4,040 41
Premiums paid by dividends, including reconverted additions.....	119,179 95
Total premium income.....	\$ 732,023 38
Received for interest on premium notes and policy loans	7,799 03
Total income in Canada during the year.....	\$ 739,822 41

*Based on Institute of Actuaries H. M. Table of Mortality, with 4½ per cent. interest. Computed by the Department.

ÆTNA LIFE—Continued.

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$ 162,575 92
Premium and other obligations used in payment of the same.....	2,041 53

Total amount paid for death claims.....\$ 164,617 45

(Of this amount, \$24,812 accrued in previous years.)

Cash paid for matured endowments.....	\$ 181,093 74
Premium and other obligations used in payment of same.....	19,051 67

Total.....\$ 200,145 41

Deduct amount received from other companies for re-insured endowment claims.....	600 00
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Total amount paid for matured endowments.....\$ 199,545 41

(Of this amount, \$2,564 accrued in previous years.)

Total amount paid for death claims and matured endowments.....	\$ 364,162 86
Cash paid for surrendered policies.....	5,435 43
Premium obligations used in purchase of surrendered policies.....	710 00
Cash dividends paid policy-holders and applied in payment of premiums in Canada.....	115,693 56
Premium obligations used in payment of dividends to policy-holders in Canada.....	4,018 09

Total net amount paid to policy-holders in Canada.....\$ 490,019 94

Cash paid for commissions, salaries and other expenses of officials in Canada.....	68,559 66
Taxes, licenses, fees or fines.....	1,920 67

Miscellaneous payments, viz. :—

Postage, \$2,671.46; incidental, \$18.90; rent, \$400; telegraph, \$139.12; express, \$647.75; stationery, \$140.95; advertising, \$248; printing, \$394.35.....	4,660 53
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Total expenditure in Canada.....\$ 565,160 80

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 52,781 70
do do received during the year.....	3,491 80
	\$ 56,273 50

Amount of obligations used in payment of claims.....	\$ 3,445 70
do do used in payment of dividends to policy-holders.....	4,018 09
do do used in purchase of surrendered policies, &c....	189 12
do do redeemed in cash.....	895 00
do do voided by lapse.....	219 59

Total deductions.....\$ 8,767 50

Balance—note assets at end of year.....\$ 47,506 00

ÆTNA LIFE—Continued.

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada.....	942	
Amount of said policies.....		\$1,267,784 00
Number of policies become claims in Canada during the year...	277	
Amount of said claims.....		355,082 00
Number of policies in force in Canada at date.....	13,881	
Amount of said policies.....		18,251,860 00

Number and amount of policies terminated during the year in Canada.—

	No.	Amount.
1. By death.....	129	\$ 158,974 00
2. By maturity.....	148	196,108 00
3. By expiry.....	51	79,600 00
4. By surrender (for which cash value has been paid, \$5,435.43).....	70	88,214 00
5. By surrender, \$164,222 (for which paid-up policies have been granted to amount of \$69,195)....		
Difference of amounts carried out.....		95,027 00
6. By lapse.....	305	558,607 00
Total....	723	\$1,176,530 00

Policies in force at beginning of year.....	13,824	\$18,248,768 00
Policies issued during the year.....	1,097	1,507,772 00
Policies terminated as above and by change to paid-up policies.	868	1,245,725 00
Policies not taken.....	172	258,955 00
Policies in force at date of statement.....	13,881	18,251,860 00

Number of insured lives at beginning of year.	12,092
Number of new insurers during the year.....	640
Number of deaths during the year among insured.....	106
Number of insured whose policies have been terminated during the year, otherwise than by death.....	446
Number of insured lives at date of statement.....	12,180

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year in Canada.....	9,678	\$13,699,710
Policies issued during the year.....	1,097	1,507,772
Policies terminated as above and by change to paid-up policies...	645	1,011,259
Policies not taken.....	172	258,955
Policies in force at date of statement.....	9,958	13,937,268

Subscribed and sworn to, 27th February, 1890, by

J. L. ENGLISH,
Secretary.

(Received, 3rd March, 1890.)

ETNA LIFE—Continued.

GENERAL BUSINESS STATEMENT FOR YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Commissioner, State of Connecticut.)

INCOME DURING THE YEAR 1889.

Total premium income	\$	3,738,702	89
Cash received for interest upon mortgage loans.....		1,034,796	86
do do on bonds owned and dividends on stock...		580,354	42
do do on premium notes, loans and liens.....		72,805	19
do do on collateral loans due the Company.....		22,437	38
do do on deposits.....		36,625	36
do as discount for claims paid in advance.....		13,104	42
do for rents.....		11,825	43
do for profits on bonds, stocks and other property sold...		6,117	09
Total income.....	\$	5,516,769	04

DISBURSEMENTS DURING THE YEAR 1889.

Total amount actually paid for losses and matured endowments.....	\$	2,686,901	94
Cash paid for surrendered policies.....		138,247	96
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....		25,226	02
Cash surrender values, including reconverted additions, applied in payment of the premiums.....		178,644	69
Cash dividends paid to policy-holders.....		531,469	41
Premium notes, loans or liens used in payment of dividends to policy-holders.....		80,950	81
Cash paid stockholders for interest or dividends.....		125,000	00
Cash paid for commissions to agents.....		494,995	05
Cash paid for taxes.....		97,248	78
General expenses.....		242,348	04
Total disbursements.....	\$	4,601,032	70

ASSETS.

Office building.....	\$	250,000	00
Cost of real estate, less encumbrances.....		364,341	36
Loans on bonds and mortgages (first lien) on real estate.....		16,044,316	78
Loans secured by pledge of bonds, stock and other marketable collaterals.....		502,368	31
Loans made in cash to policy-holders on the Company's policies assigned as collaterals.....		368,640	62
Premium notes, loans or liens on policies in force.....		1,230,578	24
Cost value of bonds and stock owned absolutely.....		10,431,472	91
Cash on hand and in banks.....		4,048,015	71
Bills receivable.....		200	00
Total net on ledger assets.....	\$	33,239,933	93

OTHER ASSETS.

Interest due and accrued.....		509,074	48
Market value of stocks and bonds over cost.....		734,364	27
Net amount of uncollected and deferred premiums.....		257,957	06
Total assets as per books of Company.....	\$	34,741,329	74

(Including items not admitted, \$200).

ÆTNA LIFE—*Concluded.*

LIABILITIES.

Net re-insurance reserve, Actuaries' Table, 4 per cent.....	\$ 28,604,401 40
Total unsettled claims.....	211,149 00
Amount of all unpaid dividends or surpluses, or other description of profits due policy-holders	176,008 28
Premiums paid in advance.....	4,679 48
Total liabilities.....	\$ 28,996,238 16
Gross surplus on policy-holders' account.....	\$ 5,744,891 58

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	9,873
Amount of said policies.....	\$ 20,190,098 00
Number of policies terminated during the year.....	6,730
Amount terminated	12,634,274 00
Number of policies in force at date of statement.....	70,985
Net amount of said policies.....	110,669,718 94

M. G. BULKELEY,
President.

J. L. ENGLISH,
Secretary.

HARTFORD, 25th February, 1889.

 THE BRITISH EMPIRE MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOHN RUNTZ.*Actuary and Secretary*—

H. J. ROTHERY.

Principal Office—London, England.*Agent in Canada*—F. STANCLIFFE.*Head Office in Canada*—Montreal.

(Organized or incorporated, 1847. Commenced business in Canada, 7th Feb., 1883.)

A mutual Company—No capital.

ASSETS IN CANADA.

Value of real estate in Canada held by the Company	\$ 125,000 00
Mortgages on real estate in Canada	604,754 00
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	23,848 16

Stocks and bonds in deposit with the Receiver-General:—

	Per value.
Province of New Brunswick bonds.....	\$ 9,733 33
Province of British Columbia bonds.....	4,866 67
Canada 4 per cent. bonds, 1885.....	6,813 33
City of Ottawa bonds.....	24,333 34
Tasmanian 6 per cent. bonds.....	23,360 00
City of Toronto 6 per cent. debentures.....	52,560 00

Carried out at par value.....	121,666 67
Cash at head office in Canada.....	10,829 49
Cash in banks.....	17,297 31
Bills receivable.....	297 56
Agents' ledger balances.....	2,553 23
Interest due on mortgages.....	630 00
Rents due.....	30 00
Gross premiums due and uncollected on Canadian policies in force.....	\$45,577 26
Deduct cost of collection at 10 per cent.....	4,557 73

Net outstanding premiums.....	41,019 53
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Total assets in Canada.....	\$ 947,925 95
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LIABILITIES IN CANADA.

* Amount of reserve on all outstanding policies in Canada.....	\$ 530,000 00
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Total liabilities in Canada.....	\$ 530,000 00
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INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 213,449 19
Deduct premiums paid to other companies for re-insurance.....	16,180 08

Net premium income.....	\$ 197,269 11
Received for interest on mortgages, &c.....	26,472 62
Net amount received for rent.....	6,402 02

Total income in Canada.....	\$ 230,143 75
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* Estimated by the Department. An exact valuation made by the Department as at 31st December, 1888, on basis of Institute of Actuaries H.M. Table $4\frac{1}{2}$ per cent. interest gave reserve, \$468,855.53.

THE BRITISH EMPIRE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$	53,443	00
Amount paid for surrendered policies.....		6,610	91
Cash dividends paid to policy-holders		2,892	50
<hr/>			
Total net amount paid to policy-holders in Canada.....	\$	62,946	41
Cash paid for commissions, salaries and other expenses of officials in Canada.....		40,469	79
Cash paid for taxes.....		1,514	58
<hr/>			
Miscellaneous payments, viz. :—			
Charges, \$1,513.68; travelling expenses, \$5,017.90; advertising, \$717.08; stationery, \$763.96; rent, \$1,475.06; legal expenses, \$1,291.48.....		10,779	16
<hr/>			
Total expenditure in Canada.....	\$	115,709	94

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	584		
Amount of said policies.....		\$1,032,043	35
Amount of said policies re-insured in other licensed companies in Canada		15,000	00
Number of policies become claims in Canada during the year....	18		
Net amount of said claims.....		53,443	00
Number of policies in force in Canada at date.....	2,571		
Amount of said policies.....		\$ 5,605,421	40
Bonus additions thereon		16,285	10
<hr/>			
Total.....		\$ 5,621,706	50
Less amount of said policies re-insured in other licensed companies in Canada.....		314,000	00
<hr/>			
Net amount in force 31st December, 1889.....		\$5,307,706	50

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$968).....	18	\$ 53,443 00
2. By expiry.....	5	53,500 00
3. By surrender (including bonus additions, \$81.50)..... (For which cash value has been paid, \$6,610.91.)	62	180,720 17
4. By surrender, \$112,469.50. (For which paid-up policies have been granted to amount of \$31,350.33.) Difference of amounts carried out (including bonus additions, \$1,278).....		81,119 17
5. By lapse (including bonus additions, \$400).....	315	452,413 16
<hr/>		
Total (including \$2,727.50 bonus additions).....	400	\$ 821,195 50

BRITISH EMPIRE—*Continued.*

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$18,975.60).....	2,497	\$5,598,256 65
Policies issued during the year.....	648	1,143,543 35
Reinstated (including bonus additions, \$37).....	3	2,102 00
Policies terminated as above.....	400	821,195 50
Policies not taken of this and previous years.....	177	301,000 00
Policies in force at date of statement (including bonus additions, \$16,285.10).....	2,571	5,621,706 50

Number of insured lives at beginning of year in Canada.....	2,412
Number of new insurers during the year.....	556
Number of deaths during the year among the insured.....	14
Number of insured whose policies have been terminated during the year otherwise than by death.....	477
Number of insured lives at date of statement.....	2,477

Subscribed and sworn to, 10th March, 1890, by

F. STANCLIFFE.

(Received, 11th March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 25th March, 1890.)

NEW BUSINESS.

The proposals received during the year were 1,551 in number, for the assurance of £641,535. The policies issued were 1,235, assuring £446,000, and there were 2,119 policies for £310,640 taken over from the Western Counties Company. The total new assurance contracts entered into during the year were therefore 3,354, for the assurance of £756,640. 11 annuities were granted for £334, the single payments received in respect thereof being £3,559 12s. 8 annuitants in receipt of £192 16s. 10d. per annum died during the year.

CLAIMS.

316 of the lives assured died during the year. The amount of the claims thus arising under 355 policies was £112,936, including revisionary bonus. This amount was only 86 per cent. of the amount "expected" in accordance with the table of mortality (Institute of Actuaries' H. M. Table) employed in the Company's triennial valuations.

INTEREST.

The invested funds yielded interest at a rate not exceeding £4 7s. 6d. per cent. throughout the year. A proportion of the funds (such as agents' balances, &c.) does not yield interest, and, allowing for these items, the average rate yielded by the total funds invested and uninvested was nearly £4 4s. per cent., after deducting income tax. This rate is almost $\frac{3}{4}$ per cent. higher than the rate assumed in the valuations, viz., $3\frac{1}{2}$ per cent.

EXPENDITURE.

The amount expended in management and commission was less than in the preceding year, notwithstanding that the premium income had increased. The ratio of expenditure showed a reduction of over $4\frac{1}{4}$ per cent. upon the premium income as compared with the year 1888. Arrangements have been made whereby a further large reduction may be confidently looked for in the accounts for the current year.

BRITISH EMPIRE—*Concluded.*

PREMIUM INCOME.

The total premium income for the year (after deducting payments for re-assurances) was £192,703.

FUNDS.

The total funds on 31st December, 1889, amounted to £1,408,291, showing an increase of £131,025 during the year. Of this amount £65,922 was received from the Western Counties Company.

BUSINESS IN FORCE.

The policies in force on 31st December, 1889, were 20,700, assuring (after deduction of re-assurances) £6,150,000.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	1,277,266	16	4	Claims.....	112,936	0	6
Amount received from Western Counties Co.....£67,500	15	4		Endowments matured.....	5,012	7	4
Less assets written down.....	1,578	13	5	Surrenders.....	18,504	10	10
				Annuities.....	4,460	15	10
	65,922	1	11	Commission.....	14,819	5	2
Premiums (less re-assurances).....	192,703	13	8	Expenses of management.....	26,075	19	2
Consideration for annuities granted.....	3,559	12	0	Cash bonus.....	3,492	13	3
Interest (less tax).....	57,126	1	11	Bonus reduction of premiums.....	2,000	6	0
				Re-purchase of annuity.....	984	17	9
				Amount of funds at the end of the year (as per balance sheet).....	1,408,291	10	0
	£1,596,578	5	10		£1,596,578	5	10

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Assurance fund.....	1,408,291	10	0	Mortgages on property within the United Kingdom.....	225,424	17	4
Claims admitted but not paid.....	22,242	6	4	Mortgages on property out of the United Kingdom.....	125,184	1	7
Outstanding accounts.....	3,207	10	4	Loans on reversions.....	42,865	7	5
				Loans on life interests.....	226,451	12	3
				Loans on the company's policies.....	95,405	8	11
				Loan on deposit of bonds.....	964	18	0
				Loans on personal security (with life policies and other collateral securities).....	54,934	11	5
				*Investments—			
				British Government securities..	19,495	0	0
				Colonial Government securities..	49,600	15	6
				Municipal securities.....	36,747	10	0
				Foreign government securities..	18,848	8	0
				Railway and other debentures and debenture stock.....	67,573	10	0
				Railway stock (ordinary).....	20,402	13	3
				Railway bonds (1st mortgage)..	63,079	9	11
				Gas Light and Coke Company—			
				A Consolidated stock.....	19,662	0	0
				House property and land.....	198,024	10	9
				Ground rents.....	78,553	19	3
				Reversion.....	932	15	0
				Furniture and fixtures at head office and branches.....	1,341	0	8
				Agents' balances.....	17,904	2	3
				Outstanding premiums (payable in January).....	32,816	13	5
				Accrued interest.....	12,042	0	0
				Cash—On deposit...£11,000	0	0	
				In hand and on current account	14,486	1	9
					25,486	1	9
	£1,433,741	6	8		£1,433,741	6	8

*The amounts here stated do not exceed the original cost price. The increased value of the investments is not taken credit for until it is actually realized by sale.

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH APRIL, 1889.

President and Managing Director—A. G. RAMSAY.*Secretary*—R. HILLS.*Agent*—A. G. RAMSAY.*Head Office*—Hamilton, Ont.

(Organized, 21st August, 1847; incorporated, 25th April, 1849;

Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount of capital paid up in cash.....	125,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company:	
buildings in Hamilton, Toronto, Montreal and elsewhere.....	\$ 464,733 89
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents \$3,031.97 and \$8,402.50 on bonds over reversionary interest and shares of estates).....	3,790,504 03
Amount of loans secured by bonds, stocks or other marketable col- laterals.....	430,887 34

VIZ.:—Upon stock and bonds of par value, \$573,407.20, and market value, \$624,768.

* Amount of loans on real estate on which interest has not been paid within one year previous to statement.....\$ 50,298 56

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	884,588 73
‡ Premium obligations on policies in force.....	136,464 71

* Interest has been since paid in full upon \$32,159 of these loans. † \$58,059.95 being loans on policies of other companies, &c. ‡ Being debts upon half credit policies.

CANADA LIFE—*Continued.*

Stocks, Bonds and Debentures owned by the Company.

	Par Value.	Value in Account.	Market Value.
	\$ cts.	\$ cts.	\$ cts.
City	337,934 11	337,934 11	337,934 11
County	111,173 34	111,173 34	111,173 34
Town	711,682 78	711,682 78	711,682 78
Township	359,442 37	359,442 37	359,442 37
Village	583,034 00	583,034 00	583,034 00
Government debentures	1,721 80	1,721 80	1,721 80
Loan Companies stock	18,300 00	26,655 50	26,113 00
C.P.R. Land Grant bonds	175,000 00	175,000 00	191,625 00
Bank stocks	415,650 00	719,719 14	748,290 50
Gas Light Companies stocks	22,402 00	37,143 65	38,895 50
Loan Companies' debentures	20,000 00	20,000 00	20,000 00
Bridge Company's debentures	6,000 00	6,000 00	6,000 00
Telegraph Companies stock	6,700 00	5,723 50	5,628 00
Railway bonds	7,786 67	7,455 75	7,455 75
Street Railway bonds	111,000 00	111,000 00	111,000 00
Water Works Companies debentures	178,000 00	178,000 00	178,000 00
Cotton Company's bonds	15,000 00	15,000 00	15,000 00
Newfoundland Government inscribed stock	48,666 66	50,535 13	51,100 00
Total	\$3,129,493 73	\$3,457,221 07	\$3,504,096 15

Total debentures, stocks, &c., carried out at value in account.....\$3,457,221 07
Cash at head office 1,040 12

Cash in banks, viz.:—

Bank of Montreal	\$ 76,871 76	
National Bank of Scotland	1,032 50	
Bank of Hamilton	64,669 26	
Savings Bank, Central Canada Loan and Savings Co.	10,000 00	152,573 52

Office furniture 6,629 49 |

Items in suspense 3,385 03 |

Total\$9,328,027 93

OTHER ASSETS.

Interest due	\$ 22,406 88	
do accrued	160,835 16	
Total carried out		183,242 04
Rents due	\$ 316 25	
do accrued	820 38	

Total carried out..... 1,136 63

Gross premiums due and uncollected on policies in force.....\$ 357,670 55
Gross deferred premiums on same..... 166,822 26

Total outstanding and deferred premiums\$ 524,492 81
Deduct cost of collection, at 10 per cent 52,449 28

Net outstanding and deferred premiums..... 472,043 53

Total assets\$9,984,450 13

CANADA LIFE—*Continued.*

LIABILITIES.

*Amount computed to cover the net present value of all policies in force...	\$ 8,190,143 42
Deduct value of policies re-insured in other companies.....	24,277 00
Net re-insurance reserve.....	\$8,165,866 42
Claims for death losses due and unpaid.....	\$ 50,123 23
(Of this, \$823.23 accrued in previous years.)	
Claims unadjusted, but not resisted.....	21,597 00
Total	71,720 23
Amounts of dividends or bonuses to policy-holders due and unpaid (including \$3,401.07 bonuses on death claims).....	19,069 22
Premiums paid in advance	878 45
Total liabilities.....	\$8,257,534 32
Surplus of assets over liabilities available for protection of policy-holders	\$1,726,915 81
Of which has been carried to proprietors' account.....	61,925 13
Leaving surplus on policy-holders' account.....	\$1,664,990 68
Capital stock paid up.....	\$ 125,000 00
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account)	1,539,990 68

INCOME.

Cash received for premiums.....	\$ 1,206,393 57
Premiums paid by dividends, including reconverted additions.....	133,296 14
Total.....	\$ 1,339,689 71
Deduct premiums paid to other companies for re-insurance.....	3,934 30
Total premium income.....	\$1,335,755 41
Received for interest and dividends.....	469,232 72
Received for rents.....	9,841 49
Profits on sales of debentures, &c.....	21,142 00
Total income.....	\$1,835,971 62

EXPENDITURE.

Cash paid for death losses.....	\$ 318,652 05
+Premium obligations used in payment of same	1,906 95
Total.....	\$ 320,559 00
Deduct amount received from other companies for re-insured death claims...	473 00
Total amount paid for death claims (of this amount \$30,474, sums assured and \$4,433.13 profits accrued in previous years).....	\$ 320,086 00
Cash paid for matured endowments.....	\$ 30,307 00
Premium obligations used in payment of same.....	3,185 00
Total amount paid for matured endowments.....	\$ 33,492 00
Total net amount paid for death claims and matured endowments.....	\$ 353,578 00
Cash paid to annuitants.....	400 00

*Upon basis of American Experience table of mortality, with 4½ per cent. interest. Computed by the Insurance Department of the State of Michigan, as at 30th April, 1889.

+Being half credit debts.

CANADA LIFE—*Continued.*

Cash paid for surrendered policies.....	44,207 58
*Premium obligations used in purchase of surrendered policies.....	834 00
Cash dividends paid to policy-holders.....	67,778 52
(Including \$41,071.99, being bonuses paid on account of death claims, and \$6,168.95, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums.....	133,296 14
Cash paid stockholders for interest or dividends.....	25,000 00
Commissions, salaries and other expenses of officials.....	169,491 99
Taxes, licenses, fees or fines.....	6,695 35
Miscellaneous payments, viz.:—	
Medical fees, \$7,911; solicitor's charges, \$1,035.80; travelling expenses of agents and others, \$7,152.19; rents, \$13,138.94; fuel, \$1,123.01; gas, \$592.37; stationery, \$4,116.46; printing and advertising, \$6,933.38; books, periodicals, &c., \$456.59; postage, exchange, &c., \$6,000.16; sundries, including water rates, express charges, guarantee premiums, cleaning offices, \$3,049.02; written off office furniture, \$736.61.....	52,245 53
Total expenditure.....	\$ 853,527 11

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 143,083 54
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims.....	\$ 5,091 95
do do purchase of surrendered policies....	834 00
do do redeemed in cash.....	692 88
Total deductions.....	\$ 6,618 83
Balance, premium obligations at end of year.....	\$ 136,464 71

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	1,974
Amount of said policies.....	\$4,462,850 00
Amount of said policies re-insured in other licensed companies in Canada.....	11,000 00
Number of policies become claims during the year.....	219
Amount of said claims	\$ 394,377 00
Add bonus additions.....	46,706 92
	\$441,083 92
Deduct amount of said claims re-insured in other licensed companies in Canada	\$ 473 00
Net amount of claims.....	440,610 92
Number of policies in force at date.....	23,286
Amount of said policies.....	\$44,732,171 78
Add bonus profits.....	2,116,698 84
Total.....	\$46,848,870 62
Deduct amount of said policies re-insured in other licensed companies in Canada, including bonus profits, \$7,568.62.....	126,305 62
Net amount of policies in force at 30th April, 1889.....	46,722,565 00

*Being half credit debts.

CANADA LIFE—Continued.

Number and amount of policies terminated during the year, not including bonus additions:—

	No.	Amount.
1. By death.....	196	\$ 360,885 00
2. Maturity.....	23	33,492 00
3. By expiry.....	4	25,000 00
4. Surrender.....	234	374,254 00
(For which cash value has been paid, \$45,041.58.)		
5. Surrender, \$85,000.		
(For which paid-up policies have been granted to amount of \$18,388.)		
Difference of amounts carried out.....		66,612 00
6. Lapse.....	485	1,005,200 00
Total.....	942	\$1,865,443 00

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$2,216,509.07).....	22,207	\$41,758,742 78
Policies issued during the year (including 52 revived policies for \$109,000).....	2,299	5,347,660 00
Policies terminated as above and by change for paid-up policies.....	984	1,885,831 00
Policies terminated otherwise, being not taken policies.....	236	490,400 00
Gross policies in force at date of statement (not including bonus profits, \$2,116,698.84).....	23,286	44,732,171 78

Bonuses in force at 30th April, 1888.....	\$2,216,509 07
Bonuses revived and changed.....	1,055 67
	<u>\$2,217,564 74</u>

Bonuses terminated:—

By death.....	\$ 34,223 04
By matured endowments.....	5,444 31
By free policies.....	2,367 15
By lapse.....	9,203 68
By change.....	36,877 76
Surrendered.....	12,749 96
	<u>100,865 90</u>

Bonuses in force on 30th April, 1889.....	<u>\$2,116,698 84</u>
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Number of insured lives at beginning of year.....	16,920
Number of new insurers during the year.....	1,610
Number of deaths during the year among insured.....	150
Number of insured whose policies have been terminated during the year, otherwise than by death.....	751
Number of insured lives at date of statement.....	<u>17,629</u>

CANADA LIFE—*Continued.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$	2,761 52
Gross deferred premiums on same		654 95
Total outstanding and deferred premiums.....	\$	3,416 47
Deduct cost of collection, at 10 per cent.....		341 64
Net outstanding and deferred premiums.....	\$	3,074 83

LIABILITIES.

Claims for death losses and matured endowments outstanding at 30th April, 1889.....	\$	2,000 00
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INCOME.

Premiums received during year ending 30th April, 1889.....	\$	18,414 36
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EXPENDITURE.

Payment for death claims and matured endowments during the year ending 30th April, 1889.....	\$	8,000 00
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MISCELLANEOUS.

Number of new policies reported during the year as taken in other countries.....	34	
Amount of said policies.....	\$	64,000 00
Number of policies become claims.....	5	
Amount of said claims.....		10,000 00
Number of policies in force in other countries at date.....	328	
Amount of said policies.....		582,323 00

Number and amount of policies terminated during the year in other countries:—

	No.	Amount.
1. By death.....	5	10,000 00
2. By surrender	3	10,000 00
(For which cash value has been paid, \$484.)		
3. By lapse.....	4	4,000 00
Total.	12	\$ 24,000 00

Policies in force at beginning of year.....	303	\$ 533,511 00
Policies issued during the year.....	34	64,000 00
Policies terminated as above.....	12	24,000 00
Policies in force at date of statement.....	328	582,323 00

CANADA LIFE—*Continued.*

Number of insured lives at beginning of year.....	258
Number of new insurers during the year.....	24
Number of deaths during the year among insured.....	4
Number of insured whose policies have been terminated during the year, otherwise than by death.....	7
Number of insured lives at date of statement.....	271

Subscribed and sworn to, 13th December, 1889, by

A. G. RAMSAY,
President.
R. HILLS,
Secretary.

(Received, 14th December, 1889.)

CANADA LIFE ASSURANCE COMPANY.

STATEMENT FOR THE EIGHT MONTHS ENDING 31ST DECEMBER, 1889.

President and Managing Director—A. G. RAMSAY.

Secretary—R. HILLS.

Agent—A. G. RAMSAY.

Head Office—Hamilton, Ont.

(Organized, 21st August, 1847; incorporated, 25th April, 1849;
Commenced business in Canada, 21st August, 1847.)

CAPITAL.

Amount of capital authorized and subscribed for	\$1,000,000 00
Amount of capital paid up in cash	125,000 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (without encumbrances) held by the Company:	
buildings in Hamilton, Toronto, Montreal and elsewhere.....	\$ 578,620 32
Amount secured by way of loans on real estate by bond or mortgage, first liens (including ground rents, \$1,763.54 and \$8,583 on bonds over reversionary interest and shares of estates).....	4,211,305 72
Amount of loans secured by bonds, stocks, or other marketable collat- erals.....	656,943 48

VIZ.:—Upon stock and bonds of

	Par value.	Market Value.	Amount Loaned thereon.
6 Shares Bank of Hamilton	\$ 600 00	\$ 894 00 }	\$ 1,000 00
6 do Federal Bank	600 00	450 00 }	
10 do Hamilton Gaslight Co.	400 00	600 00 }	450 00
410 do Central Canada Loan and Sav- ings Co.	41,000 00	48,380 00 }	26,340 00
60 do The Canada Life Assurance Co.	3,000 00	15,000 00 }	
150 do Hamilton Street Railway Co. ...	7,500 00	13,200 00 }	7,500 00
225 do do do	11,250 00	19,850 00 }	11,250 00
30 do Hamilton Provident and Loan Society	3,000 00	3,750 00 }	2,400 00
39 do Bank of Hamilton	3,900 00	5,811 00 }	4,600 00
194 do Confederation Life Association.	1,940 00	5,820 00 }	3,880 00
168 do Hamilton Street Railway Co. ...	8,400 00	14,784 00 }	8,400 00
1,500 do Central Canada Loan and Sav- ings Co.	150,000 00	127,000 00 }	
480 do The Land Security Co.	12,000 00	31,200 00 }	140,000 00
140 do The Canada Life Assurance Co.	7,000 00	35,000 00 }	
5 Debentures Central Canada Loan and Savings Co., 5 per cent.	50,000 00	50,000 00 }	
38 Shares Hamilton Street Railway Co. ...	1,900 00	3,344 00 }	1,900 00
10 do Hamilton Gaslight Co.	400 00	600 00 }	400 00
30 do do do	1,200 00	1,800 00 }	1,200 00
94 do E. & C. Gurney Manufacturing Co.	18,800 00	23,500 00 }	22,500 00
7 do Hamilton Gaslight Co.	280 00	420 00 }	280 00

CANADA LIFE—Continued.

	Par Value.	Market Value.	Amount Loaned thereon.
6 Shares Hamilton Street Railway Co...	300 00	528 00 }	2,000 00
30 do Hamilton Steamboat Co.....	3,000 00	3,375 00 }	
15 do Bank of Hamilton.....	1,500 00	2,235 00 }	1,500 00
5 do do do	500 00	745 00 }	
10 do Bank of Commerce.....	500 00	612 00 }	1,500 00
12 do Standard Bank.....	600 00	834 00 }	
The Land Security Co.'s debentures, 5 per cent.	50,000 00	50,000 00	50,000 00
The Globe Cattle Co.'s do 7 do ..	80,000 00	56,391 34	56,391 34
The Land Security Co.'s do 5 do ..	50,000 00	50,000 00	50,000 00
Napanee, Tamworth and Quebec Railway bonds, 5½ per cent.....	200,000 00	200,000 00	200,000 00
Central Canada Loan and Savings Co.'s debentures, 5 per cent.....	50,000 00	50,000 00	50,000 00
Ontario Cotton Co.'s bonds, 7 per cent.....	952 14	952 14	952 14
Hamilton and Dundas Street Railway bonds, 6 per cent.....	14,800 00	14,800 00	12,500 00
Total.....	\$ 775,322 14	\$ 831,875 48	\$ 656,943 48

* Amount of loans on real estate on which interest has not been paid within one year previous to statement.....\$ 58,016 55

† Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....\$ 961,518 32

‡ Premium obligations on policies in force.....133,887 65

Debentures owned by the Company :—

Municipality.	Par value.
<i>City</i> —Hamilton.....	\$ 68,817 11
Belleville.....	97,500 00
Brantford.....	14,500 00
Three Rivers, Que.....	20,000 00
Vancouver, B.C.....	20,000 00
London.....	60,000 00
Victoria, B.C.....	170,000 00
	\$ 450,817 11
<i>County</i> —Brome, Q.....	\$ 15,000 00
Kent.....	3,000 00
Compton, Q.....	28,973 34
Digby, N.S.....	44,000 00
Bruce.....	10,000 00
Minnedosa, Man.....	8,000 00
	\$ 108,973 34
<i>Town</i> —Windsor.....	\$ 102,702 63
Galt.....	25,000 00
St Thomas.....	20,000 00
Lindsay.....	52,000 00
Stratford.....	35,400 35
Guelph.....	6,600 00
Tilsonburg.....	6,600 00
Ingersoll.....	57,000 00
Simcoe.....	4,500 00
Woodstock.....	6,000 00
Sarnia.....	21,000 00
Niagara Falls.....	14,525 00
Mitchell.....	24,000 00
Sorel, Q.....	9,000 00
Bowmanville.....	2,674 00
Goderich.....	6,000 00
Dresden.....	3,962 60
Kincardine.....	11,000 00
Peterboro.....	14,500 00
Barrie.....	17,500 00
Beauharnois, Q.....	10,000 00

* Interest has been since paid in full upon \$16,106 of these loans. † \$58,579.50 being loans on policies of other companies, &c. ‡ Being debts upon half credit policies.

CANADA LIFE—*Continued.*Debentures owned by the Company—*Continued.*

Municipality.	Par value.
<i>Town</i> —St. Mary's.....	8,533 42
Sherbrooke, Q.....	13,100 00
Strathroy.....	20,000 00
Collingwood.....	500 00
Seaforth.....	4,000 00
Orangeville.....	15,000 00
Orillia.....	9,500 00
St. Henri, Q.....	25,000 00
Petrolia.....	4,119 00
Cornwall.....	5,502 00
Amherstburg.....	10,257 15
Meaford.....	2,360 00
Walkerton.....	7,000 00
Listowel.....	9,710 00
Wingham.....	11,000 00
Uxbridge.....	5,000 00
Calgary.....	32,933 34
Blenheim.....	1,873 40
	\$ 635,352 89
<i>Village</i> —Listowel.....	\$ 20,000 00
Clinton.....	22,500 00
Exeter.....	14,500 00
Caledonia.....	11,000 00
Hochelaga, Q.....	80,000 00
Georgetown.....	15,000 00
St. Cunegonde, Q.....	87,000 00
Harriston.....	1,422 26
St. Jean Baptiste, Q.....	35,000 00
Wingham.....	2,500 00
Côteau St. Louis, Q.....	8,550 00
Alliston.....	4,350 00
Madoc.....	7,500 00
Glencoe.....	558 00
Brussels.....	9,000 00
St. Gabriel, Q.....	65,000 00
Parkdale.....	80,000 00
Blyth.....	5,300 00
Aylmer.....	18,801 21
Thamesville.....	5,275 90
Kemptville.....	500 00
Port Elgin.....	2,901 00
Uxbridge.....	10,000 00
Stayner.....	433 00
Dunnville.....	6,290 00
Lucknow.....	4,500 00
Essex Centre.....	3,965 00
Tottenham.....	1,741 00
Kingsville.....	1,982 00
Wallaceburg.....	15,129 16
London West.....	15,000 00
Leamington.....	10,961 04
Port Stanley.....	1,674 00
Tilbury Centre.....	4,220 93
Tara.....	4,500 00
	\$ 577,054 50
<i>Township</i> —Dudswell, Q.....	\$ 20,000 00
Dereham.....	750 00
Culross.....	20,000 00
Lochiel.....	9,000 00
Weedon, Q.....	24,000 00
Wallace.....	10,000 00
Turnberry.....	10,000 00
Morris.....	3,000 00
Dover.....	13,507 92
Enniskillen.....	1,656 00
Mara.....	8,600 00
East Wawanosh.....	13,000 00

CANADA LIFE—*Continued.*Debentures owned by the Company—*Concluded.*

Municipality.	Par value.
<i>Township</i> —Usborne.....	500 00
Stephen.....	4,500 00
Bolton, Q.....	12,000 00
Grantham, Q.....	4,776 95
Yarmouth, N.S.....	59,200 00
Chatham.....	5,477 22
Gosfield.....	8,584 10
Colchester.....	5,674 00
Eastnor, Lindsay and St. Edmonds.....	3,000 00
Raleigh.....	9,974 31
Rochester.....	1,557 94
Mersea.....	17,436 54
Maidstone.....	714 00
Westminster.....	3,121 35
St. Jean Baptiste, Man.....	1,000 00
Torbolton, Man.....	1,000 00
McLeod, Man.....	1,000 00
Albert, Man.....	800 00
Melbourne, Man.....	1,500 00
McKellar.....	530 00
Aldboro'.....	2,325 54
Alfred.....	1,770 00
Lethbridge.....	1,750 00
Walsingham.....	400 00
Dunwich.....	5,029 51
Caradoc.....	3,000 00
	<u>\$ 290,135 38</u>
<i>Synopsis</i> —City.....	\$ 450,817 11
County.....	108,973 34
Town.....	635,352 89
Township.....	290,135 38
Village.....	577,054 50
Total Municipal debentures, par value.....	<u>\$2,062,333 22</u>

Stocks and bonds owned by the Company:—

	Par Value.	Value in Account.	Market Value.
<i>Government Debentures</i> —Ontario.....	\$ 1,181 44	\$ 1,181 44	\$ 1,181 44
<i>Bank Stocks</i> —Merchants' Bank.....	\$ 35,500 00	50,055 00	\$ 50,055 00
Dominion Bank.....	50,000 00	111,500 00	111,500 00
Standard Bank.....	26,850 00	37,321 00	37,321 00
Federal Bank.....	40,000 00	30,000 00	30,000 00
Imperial Bank.....	1,400 00	2,086 00	2,086 00
Molson's Bank.....	2,000 00	3,060 00	3,060 00
Bank of Hamilton.....	80,000 00	119,200 00	119,200 00
Bank of Toronto.....	39,900 00	86,184 00	86,184 00
Bank of Montreal.....	115,000 00	259,899 76	259,899 76
	<u>\$ 390,650 00</u>	<u>\$ 699,305 76</u>	<u>\$ 699,305 76</u>
<i>Loan Companies' Stock</i> —Canada Landed			
Credit Company.....	\$ 5,000 00	\$ 5,900 00	\$ 5,900 00
Huron and Erie.....	12,300 00	18,843 00	19,126 50
Trusts Corporation of Ontario.....	1,000 00	1,000 00	1,000 00
	<u>\$ 18,300 00</u>	<u>\$ 25,743 00</u>	<u>\$ 26,026 50</u>
<i>Gas Light Companies' Stock</i> —Hamilton....	\$ 4,152 00	\$ 5,912 65	\$ 6,228 00
Toronto.....	18,250 00	31,231 00	31,663 75
	<u>\$ 22,402 00</u>	<u>\$ 37,143 65</u>	<u>\$ 37,891 75</u>
<i>Loan Companies' Debentures</i> —Central Can- ada Loan and Savings Company.....	\$ 10,000 00	\$ 10,000 00	\$ 10,000 00
Hamilton Provident and Loan Society.....	50,000 00	50,000 00	50,000 00
	<u>\$ 60,000 00</u>	<u>\$ 60,000 00</u>	<u>\$ 60,000 00</u>

CANADA LIFE—*Continued.*Stocks and Bonds owned by the Company—*Continued.*

Municipality.	Par Value.	Value in Account.	Market Value.
<i>Bridge Companies' Debentures</i> —Dorchester.	\$ 6,000 00	\$ 6,000 00	\$ 6,000 00
<i>Telegraph Companies' Stock</i> —Dominion.	\$ 6,700 00	\$ 5,723 50	\$ 5,762 00
<i>Railway Bonds</i> —Wellington, Grey and Bruce.	\$ 7,786 67	\$ 7,455 75	\$ 7,455 75
<i>Street Railway Bonds</i> —Toronto.	\$ 100,000 00	\$ 100,000 00	\$ 100,000 00
St. Catharines, Merrittton and Thorold.	11,000 00	11,000 00	11,000 00
	\$ 111,000 00	\$ 111,000 00	\$ 111,000 00
<i>Water Works Companies' Debentures</i> —Belle- ville.	\$ 100,000 00	\$ 100,000 00	\$ 100,000 00
Berlin.	80,000 00	80,000 00	80,000 00
Cobourg.	60,000 00	60,000 00	60,000 00
	\$ 240,000 00	\$ 240,000 00	\$ 240,000 00
<i>Cotton Companies' Bonds</i> —Coaticook Cotton Company.	\$ 15,000 00	\$ 15,000 00	\$ 15,000 00
<i>Newfoundland Government Inscribed Stock</i> .	\$ 48,666 66	\$ 50,535 13	\$ 50,535 13
<i>United States Government Bonds</i> .	\$ 100,000 00	\$ 127,250 00	\$ 127,250 00
<i>Summary</i> —Government debentures.	\$ 1,181 44	\$ 1,181 44	\$ 1,181 44
Bank stocks.	390,650 00	699,305 76	699,305 76
Loan Companies' stock.	18,300 00	25,743 00	26,026 50
Gas Light Companies' stock.	22,402 00	37,143 65	37,891 75
Loan Companies' debentures.	60,000 00	60,000 00	60,000 00
Bridge Companies' debentures.	6,000 00	6,000 00	6,000 00
Telegraph Companies' stock.	6,700 00	5,723 50	5,762 00
Railway bonds.	7,786 67	7,455 75	7,455 75
Street Railway bonds.	111,000 00	111,000 00	111,000 00
Water Works Companies' debentures.	240,000 00	240,000 00	240,000 00
Cotton Company's bonds.	15,000 00	15,000 00	15,000 00
Newfoundland Government inscribed stock.	48,666 66	50,535 13	50,535 13
United States Government bonds.	100,000 00	127,250 00	127,250 00
Totals.	\$1,027,686 77	\$1,386,338 23	\$1,387,408 33

Total debentures, stocks, &c., carried out at value in account.....\$3,448,671 45
Cash at head office.....278 39

Cash in banks, viz.:—

Bank of Montreal.	\$ 57,172 78
National Bank of Scotland.	15 97
Bank of Hamilton.	7,259 21
Savings Bank, Central Canada Loan and Savings Co.	10,000 00
	74,447 96

Office furniture.....6,138 49
Items in suspense.....730 09

Total.....\$10,072,541 87

OTHER ASSETS.

Interest due.	\$ 26,188 42
do accrued.	156,626 37
Total carried out.	182,814 79
Rents due.	\$ 154 50
do accrued.	1,151 22
Total carried out.	1,305 72

CANADA LIFE—*Continued.*

Gross premiums due and uncollected on policies in force.....	\$ 138,165 69
Gross deferred premiums on same.....	110,336 96
Total outstanding and deferred premiums.....	\$ 248,502 65
Deduct cost of collection, at 10 per cent.....	24,850 26
Net outstanding and deferred premiums.....	223,652 39
Total assets.....	\$10,480,314 77

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$8,262,541 00
Deduct value of policies re-insured in other companies.....	25,001 00
Net re-insurance reserve.....	\$8,237,540 00
Claims for death losses due and unpaid.....	\$ 60,201 17
(Of this, \$2,372.10 accrued in previous years.)	
Claims for death losses unadjusted, but not resisted.....	16,584 37
Claims for matured endowments due and unpaid.....	2,274 62
Total.....	79,060 16
Amounts of dividends or bonuses to policy-holders due and unpaid (in- cluding bonuses on death claims).....	4,336 54
Premiums paid in advance.....	701 10
Total.....	\$8,321,637 80
Amount added by the Department to bring reserve up to the Institute of Actuaries H. M. 4½ per cent. standard.....	247,126 20
Total liabilities.....	\$8,568,764 00

Surplus of assets over liabilities available for protection of policy- holders.....	\$1,911,550 77
Of which has been carried to proprietors' account.....	56,075 14
Leaving surplus on policy-holders' account.....	\$1,855,475 63
Capital stock paid up.....	\$ 125,000 00
Surplus above all liabilities (including capital stock paid up and the amount as above carried to proprietors' account).....	1,730,475 63

INCOME FROM 30TH APRIL, 1889, TO 31ST DECEMBER, 1889.

Cash received for premiums.....	\$ 884,478 39
Premiums paid by dividends, including reconverted additions.....	91,440 82
Total.....	\$ 975,919 21
Deduct premiums paid to other companies for re-insurance.....	2,129 56
Total premium income.....	\$ 973,789 65
Received for interest and dividends.....	353,717 98
Received for rents.....	5,794 62
Profits on sales of debentures, &c.....	9,452 31
Total income.....	\$1,342,754 56

* Upon basis of American Experience table of mortality, with 4½ per cent. interest. Computed by the Insurance Department of the State of Michigan, as at 31st December, 1889.

CANADA LIFE—*Continued.*

EXPENDITURE FROM 30TH APRIL, 1889, TO 31ST DECEMBER, 1889.

Cash paid for death losses.....	\$ 281,895 19
*Premium obligations used in payment of same.....	1,296 04
Total amount paid for death claims (of this amount \$72,749.20, including \$2,828.97 profits accrued in previous years).....	\$ 283,191 23
Cash paid for matured endowments.....	5,000 00
Total net amount paid for death claims and matured endowments.....	\$ 288,191 23
Cash paid to annuitants.....	200 00
Cash paid for surrendered policies.....	17,320 84
*Premium obligations used in purchase of surrendered policies.....	136 52
Cash dividends paid to policy-holders.....	45,986 03
(Including \$36,220.27, being bonuses paid on account of death claims, and \$999.97, bonuses on matured endowments.)	
Cash dividends applied in payment of premiums.....	91,440 82
Cash paid stockholders for interest or dividends.....	12,500 00
Commissions, salaries and other expenses of officials.....	128,652 78
Taxes, licenses, fees or fines.....	4,448 03
Miscellaneous payments, viz.:—	
Medical fees, \$7,009.55; solicitor's charges, \$977.14; travelling expenses of agents and others, \$4,787.67; rents, \$8,292.12; fuel, \$455.30; gas, \$390.55; stationery, \$1,056.36; printing, \$1,823; advertising, \$5,482.86; books, periodicals, &c., \$334.73; postage, exchange, &c., \$4,581.44; sundries, including water rates, express charges, guarantee premiums, cleaning offices, \$6,226.27; written off office furniture, \$682.....	42,098 99
Total expenditure.....	\$ 630,975 24

*PREMIUM NOTE ACCOUNT.

Premium obligations on hand at 30th April, 1889.....	\$ 136,464 71
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims.....	\$ 1,296 04
do do purchase of surrendered policies....	136 52
Amount redeemed in cash.....	1,144 50
Total deductions.....	\$ 2,577 06
Balance, premium obligations at 31st December, 1889.....	\$ 133,887 65

MISCELLANEOUS.

Number of new policies reported during the eight months as taken.....	1,618
Amount of said policies.....	\$3,808,300 00
Number of policies become claims during the eight months.....	155
Amount of said claims.....	\$ 288,745 00
Add bonus profits.....	40,636 45
	329,381 45
Number of policies in force at date.....	24,375
Amount of said policies.....	\$ 47,461,142 78
Add bonus profits.....	2,058,415 70
Total.....	\$ 49,519,558 48
Deduct amount of said policies re-insured in other licensed companies in Canada, including bonus profits, \$7,622.62.....	132,359 62
Net policies in force at 31st December 1889.....	49,387,198 86

*Being half credit debts.

CANADA LIFE—*Continued.*

Number and amount of policies terminated during the eight months,
not including bonus additions:—

	No.	Amount.
1. By death.....	149	\$ 281,745 00
2. Maturity.....	6	7,000 00
3. By expiry.....	9	30,000 00
4. Surrender.....	89	112,082 00
(For which cash value has been paid.)		
5. Surrender, \$62,200.		
(For which paid-up policies have been granted to amount of \$18,498.)		
Difference of amounts carried out.....		43,702 00
6. Lapse.....	449	833,600 00
Total	702	\$1,308,129 00

	No.	Amount.
Policies in force at beginning of year (not including bonus profits, \$2,116,698.84).....	23,286	\$44,732,171 78
Policies issued during the year (including 165 revived policies for \$371,500).....	2,021	4,561,598 00
Policies terminated as above and by change for paid-up policies	735	1,326,627 00
Policies terminated otherwise, being not taken policies of this year, as well as those of previous years, returned by agents	197	506,000 00
Gross policies in force at date of statement (not including bonus profits, \$2,058,415.70).....	24,375	47,461,142 78

Bonuses in force at 30th April, 1889.....	\$2,116,698 84
Bonuses revived and changed.....	4,366 85
	\$2,121,065 69

Bonuses terminated:—

By death.....	\$ 32,989 12
By matured endowments	1,108 08
By free policies.....	847 21
By lapse.....	6,336 81
By change.....	17,114 98
Surrendered	4,253 79
	62,649 99

Bonuses in force on 31st December, 1889.....	\$2,058,415 70
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Number of insured lives at beginning of year.....	17,629
Number of new insurers during the year.....	1,375
Number of deaths during the year among insured.....	105
Number of insured whose policies have been terminated during the year, otherwise than by death.....	543
Number of insured lives at date of statement.....	18,356

CANADA LIFE—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$	3,554 65
Gross deferred premiums on same.....		1,676 23
Total outstanding and deferred premiums	\$	5,230 88
Deduct cost of collection, at 10 per cent.....		523 08
Net outstanding and deferred premiums	\$	4,707 80

LIABILITIES.

Claims for death losses and matured endowments outstanding at 31st December, 1889	<i>Nil.</i>
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INCOME.

Premiums received during the eight months ending 31st December, 1889.....	\$	16,615 02
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EXPENDITURE.

Payment for death claims and matured endowments during the eight months ending 31st December, 1889.....	\$	4,000 00
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MISCELLANEOUS.

Number of new policies reported during the eight months as taken in other countries.....	58	
Amount of said policies		\$ 152,500 00
Number of policies become claims	1	
Amount of said claim.....		4,000 00
Number of policies in force in other countries at 31st December, 1889	377	
Amount of said policies		722,823 00

Number and amount of policies terminated during the eight months in other countries:—

	No.	Amount.
1. By death.....	1	\$ 4,000 00
2. By lapse.....	8	8,000 00
Total.....	9	\$ 12,000 00

Policies in force at 30th April, 1889	328	\$ 582,323 00
Policies issued during the eight months.....	58	152,500 00
Policies terminated as above and by change to paid-up policies..	9	12,000 00
Policies in force at date of statement.....	377	722,823 00

Subscribed and sworn to, 27th February, 1890, by

A. G. RAMSAY,
President.
R. HILLS,
Secretary.

(Received, 1st March, 1890.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—HON. J. J. C. ABBOTT.*Secretary*—WILLIAM SMITH.*General Manager*—E. P. HEATON.*Principal Office*—Montreal.

(Incorporated 30th June, 1864. Commenced life business in Canada, August, 1868.)

CAPITAL.

(Included in Fire Department Statement.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	\$ 4,535 98
Premium obligations on policies in force.....	4,234 22

Stock and bonds held by the Company, viz.:—

	Par Value.	Market Value.
*Quebec Provincial bonds, 5 per cent.....	\$ 30,000 00	\$ 32,700 00
*Montreal Corporation bonds, 6 per cent.....	9,000 00	9,000 00
*Montreal Harbor, 5 per cent. bonds.....	2,000 00	2,310 00
*Canada Central Railway bonds.....	5,840 00	6,774 40
*Montreal R. C. School Commissioners' bonds.....	2,000 00	2,400 00
*Parkhill bonds.....	1,000 00	1,055 00
*Three Rivers bonds.....	6,000 00	6,360 00
Montreal Corporation, 6 per cent. stock.....	15,000 00	16,950 00
do do 7 per cent. do.....	2,600 00	4,290 00
Montreal Harbor, 6½ per cent. bonds.....	8,000 00	8,640 00
do 5 per cent. do.....	5,000 00	5,575 00
Toronto bonds.....	9,974 00	10,946 46
Montreal Loan and Mortgage Company's stock.....	7,500 00	9,000 00
West Tilbury bonds.....	2,479 84	2,479 84
Windsor 6 per cent. bonds.....	1,472 00	1,707 52
Sandwich bonds.....	1,904 00	1,904 00
Dominion Telegraph 6 per cent. bonds.....	9,733 33	9,733 33
Dundas Cotton Mill Co. 7 per cent. bonds.....	10,000 00	10,000 00
Montreal Cotton Co. 7 per cent. bonds.....	15,500 00	16,120 00
London Loan Co. 5 per cent. bonds.....	5,000 00	5,000 00
C. P. R. Land Grant bonds, 5 per cent.....	5,000 00	5,450 00
Canada Central Railway bonds.....	2,920 00	3,387 20
Victoria, B. C., bonds.....	20,000 00	20,850 00
Intercolonial Coal Co. bonds.....	5,000 00	4,962 50
Montreal Trust and Investment Co. stock.....	6,000 00	6,000 00

Total par and market value.....	\$ 188,923 17	\$ 203,595 25
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Carried out at market value.....	203,595 25
Cash in Merchants' Bank.....	18,883 94
Agent's ledger balances and advances to agents.....	2,845 32
Bills receivable.....	1,200 00

Total.....	\$ 235,294 71
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*Deposited with Receiver-General.

CITIZENS'—*Continued.*

OTHER ASSETS.

Interest accrued.....	2,387 92
Gross premiums due and uncollected on policies in force.....	\$ 18,500 12
Gross deferred premiums on same.....	9,453 53
Total outstanding and deferred premiums.....	\$ 27,953 65
Deduct cost of collection, at 10 per cent.....	2,795 36
Net outstanding and deferred premiums.....	25,158 29
Other assets.....	200 00
Total assets, Life Branch.....	\$ 263,040 92

LIABILITIES.

†Amount computed to cover the net reserve on all outstanding policies in force.....	\$ 290,348 77
Deduct value of policies re-insured in other companies.....	822 66
Net re-insurance reserve.....	\$ 289,526 11
Claims for death losses unadjusted but not resisted.....	10,000 00
Sundry.....	766 26
Total liabilities, Life Branch.....	\$ 300,292 37

INCOME DURING THE YEAR.

Net cash received for premiums.....	\$ 58,682 95
Deduct premiums paid to other companies for re-insurance.....	46 20
Net premium income.....	\$ 58,636 75
Amount received for interest or dividends on stock, &c.....	11,096 15
Total income, Life Branch.....	\$ 69,732 90

EXPENDITURE DURING THE YEAR.

Total amount paid for death claims (including \$4,526.25 accrued in previous years).....	\$ 42,421 25
Total amount paid for matured endowments.....	2,347 00
Total amount paid for death claims and matured endowments.....	\$ 44,768 25
Cash paid for surrendered policies.....	2,812 83
Premium obligations used in purchase of surrendered policies.....	89 85
Premium obligations voided by lapse.....	96 00
Cash dividends paid to policy-holders.....	628 33
Cash paid stockholders for interest or dividends.....	1,205 46
Cash paid for commission, salaries and other expenses of officials.....	16,830 53
Taxes.....	1,358 89
Miscellaneous payments, viz.:—	
Postage and telegrams, \$362.36; law expenses, \$806.23; advertising, \$382.21; medical fees, \$1,274; Dominion Government assessment, \$125.24; stationery and printing, \$371.74; general expenses, \$406.05; exchange, \$31.83; express charges, \$21.26.....	3,780 92
Total expenditure, Life Branch.....	\$ 71,571 06

†Based on Institute of Actuaries' H. M. Table at $4\frac{1}{2}$ per cent interest, computed by the Department.

CITIZENS'—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at the commencement of the year.....	\$	3,613	14
do received during the year.....		1,058	23
Total	\$	4,671	37
Premium obligations used in purchase of surrendered policies.....	\$	89	85
do voided by lapse.....		96	00
do used in payment of claims.....		251	30
Total deductions.....		437	15
Balance—note assets at end of year.....	\$	4,234	22

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	360	
Amount of said policies.....	\$	484,200 00
Amount of said policies re-insured in other licensed companies in Canada		5,000 00
Number of policies become claims in Canada during the year.....	23	
Amount of said claims.....	\$	50,055 00
Bonus additions.....		767 00
Total.....		50,822 00
Number of policies in force in Canada at date.....	1,613	
Amount of said policies.....	\$2,164,349	23
Add bonus additions	5,694	50
Total	\$2,170,044	73
Deduct amount of said policies re-insured in other licensed companies in Canada	6,367	00
Net amount in force, 31st December, 1889.....	2,163,677	73

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$686.).....	20	\$ 48,475 00
2. By maturity (including bonus additions, \$81).....	3	2,347 00
3. By surrender (including bonus additions, \$18).....	27	46,718 00
(For which cash value has been paid, \$2,902.68.)		
4. By surrender, \$34,532.		
(For which paid-up policies have been granted to amount of \$6,830.)		
Difference of amounts carried out.....		27,702 00
5. By lapse (including bonus additions, \$57).....	338	555,157 00
Total	388	\$ 680,399 00
	No.	Amount.
Policies in force at beginning of year (including bonus additions).....	1,604	\$2,300,743 23
Policies issued during the year (including 37 revived).....	427	567,530 00
Policies terminated as above and by change to paid-up policies (including bonus additions).....	412	687,229 00
Policies not taken.....	6	11,000 00
Policies in force at date of statement.....	1,613	2,170,044 23

CITIZENS'—*Concluded.*

Number of insured lives at beginning of year.....	1,489
Number of new insurers during the year.....	344
Number of deaths during the year among insured.....	19
Number of insured whose policies have been terminated during the year otherwise than by death.....	322
Number of insured lives at date of statement.....	<u>1,492</u>

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

ASSETS.

Gross premiums due and uncollected on policies in force.....	\$ 1,355 47
Gross deferred premiums on same.....	270 49
Total outstanding and deferred premiums.....	<u>\$ 1,625 96</u>
Deduct cost of collection, at 10 per cent.....	162 59
Net outstanding and deferred premiums.....	<u>\$ 1,463 37</u>

LIABILITIES.

Claims for death losses outstanding at 31st December, 1889.....	<u>\$ 4,000 00</u>
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INCOME.

Premiums received during the year ending 31st December, 1889.....	<u>\$ 1,691 87</u>
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EXPENDITURE.

Payment for death claims and matured endowments during year ending 31st December, 1889.....	Nil.
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MISCELLANEOUS.

Number of new policies reported during the year as taken out- side of Canada.....	None.
Number of policies become claims outside of Canada during the year.....	2
Amount of said claims.....	\$ 4,000 00
Number of policies in force outside of Canada at date.....	70
Amount of said policies.....	\$ 65,691 00
Bonus additions thereon.....	30 00
Total net amount in force at date.....	<u>65,721 00</u>

Number and amount of policies terminated during the year outside of Canada:—

	No.	Amount.
1. By death.....	2	\$ 4,000 00
2. By surrender.....	4	5,000 00
3. By lapse.....	5	13,000 00
Total.....	<u>11</u>	<u>\$ 22,000 00</u>

Policies in force at beginning of year.....	77	\$ 83,721 00
Policies restored during the year.....	4	4,000 00
Policies terminated as above.....	11	22,000 00
Policies in force at date of statement.....	<u>70</u>	<u>65,721 00</u>

Subscribed and sworn to 18th March, 1890, by

ANDREW ALLAN,
*Vice-President.*E. P. HEATON,
General Manager.

(Received, 19th March, 1890.)

 THE COMMERCIAL UNION ASSURANCE COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—FRED. W. HARRIS.*Secretary*—HENRY MANN.*Principal Office*—19 and 20 Cornhill,
London, England.

Incorporated, 28th September, 1861.

Agents in Canada—EVANS & MCGREGOR.*Head Office in Canada*—Montreal.

(Commenced business in Canada, 11th September, 1863.)

 CAPITAL.

Amount of capital authorized and subscribed for.....	£2,500,000 stg.
Amount paid up in cash.....	250,000 "

 ASSETS IN CANADA.
(Specially Life Department.)

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals (of this amount \$116.80 is on policies issued subsequent to 31st March, 1878).....	\$ 12,282 66
Premium obligations on Canadian policies in force (of this amount, \$1,385.96 is on policies issued subsequent to 31st March, 1878)....	7,979 61

Deposited with Receiver-General:—

	Par value.	Market value.
Cape of Good Hope stock.....	\$ 107,066 67	\$ 113,490 66
Queensland 4 per cent. bonds (for policies issued since 31st March, 1878).....	9,733 33	10,317 34
	<u>\$ 116,800 00</u>	<u>\$ 123,808 00</u>

Carried out at market value.....	123,808 00
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Cash at head office in Canada.....	1,008 50
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Cash in banks, viz.:—

Bank of Montreal, Montreal, current account.....	\$ 3,996 60
do do special deposit.....	1,000 00
Bank of Toronto, special deposit.....	1,000 00

Total cash in banks.....	5,996 60
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Gross premiums due and uncollected on Canadian policies in force.....	\$ 5,567 74
Gross deferred premiums on same.....	2,116 16

Total outstanding and deferred premiums.....	\$ 7,683 90
Deduct cost of collection, at 10 per cent.....	768 39

Net outstanding and deferred premiums (of which \$1,915.37 is on policies issued since 31st March, 1878).....	6,915 51
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Total assets in Canada.....	\$ 157,990 88
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 COMMERCIAL UNION—*Continued.*

LIABILITIES IN CANADA—LIFE DEPARTMENT.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$ 206,576 50
Claims for death losses adjusted but not due (including bonus additions, \$1,016.16).....	4,422 82
Total liabilities to said policy-holders in Canada.....	<u>\$ 210,999 32</u>

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover net reserve on all outstanding policies in Canada.....	\$ 23,417 95
Total net liabilities to said policy-holders in Canada.....	<u>\$ 23,417 95</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$ 234,417 27</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 21,145 17
Premium obligations taken in part payment of premiums in Canada...	13 83
Total premium income.....	<u>\$ 21,276 00</u>
Interest on policy loans and fines for extension.....	847 20
Total income in Canada.....	<u>\$ 22,123 20</u>

EXPENDITURE IN CANADA.

Amount paid on account of death claims (including bonus additions, \$3,092.22)	\$ 14,501 48
Premium obligations used in payment of same.....	514 04
Net amount paid for death claims, (\$9,733.33 and \$2,590.25 bonus additions accrued in previous years).....	<u>\$ 15,015 52</u>
Amount paid for surrendered policies	1,478 51
Premium obligations voided by lapse.....	478 93
Cash dividends paid Canadian policy-holders.....	360 86
Total net amount paid to policy-holders in Canada.....	<u>\$ 17,333 82</u>
Cash paid for commissions, &c.....	2,176 64
Miscellaneous payments, viz.:—Medical fees, \$287.50; legal charges, \$99.50; stationery, \$9.20; Insurance Superintendence, \$24.65.....	420 85
Total expenditure in Canada.....	<u>\$ 19,931 31</u>

 * Institute of Actuaries' H. M. Table, $4\frac{1}{2}$ per cent. interest.

COMMERCIAL UNION—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	8,841 75
do received during the year.....		130 83
Total.....	\$	8,972 58
Deductions during the year, viz.:—		
Amount of obligations used in payment of claims.....	\$514 04	
do voided by lapse.....	478 93	
Total deductions.....		992 97
Balance—note assets at end of year.....	\$	7,979 61

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	16	
Amount of said policies.....	\$	20,500 00
Number of policies become claims in Canada during the year....	5	
Amount of said claims (including bonus additions, \$2,004.78)....		7,601 42
Number of policies in force in Canada at date.....	327	
Amount of said policies.....	\$	646,934 73
Add bonus additions.....		96,397 53
Total policies in force at 31st December, 1889.....		743,332 26

Number of policies terminated during the year in Canada,
viz. :—

	No.	Amount.
1. By death (inclusive of bonuses, \$1,518.12).....	5	\$ 7,114 76
2. By surrender (inclusive of bonuses, \$835.59).....	3	5,215 59
(For which cash value has been paid, \$832.60.)		
3. By surrender, \$9,878 50.		
(For which paid-up policies have been granted to the amount of \$807.86.)		
Difference of amounts carried out (including bonus additions, \$605.16).....		9,070 64
4. By lapse (inclusive of bonuses, \$800.31).....	24	36,670 31
Total	32	\$ 58,071 30

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses \$100,558.95).....	342	\$ 780,089 14
Policies issued during the year.....	16	20,500 00
Policy revived (including bonus addition, \$443.10).....	1	1,659 76
Policies terminated as above (inclusive of bonuses, \$3,759.18)....	32	58,071 30
Bonuses commuted for cash.....		845 34
Policies in force at date of statement (inclusive of bonuses, \$96,397.53).....	327	743,332 26

 COMMERCIAL UNION—*Continued.*

Number of insured lives at beginning of year.....	320
Number of new insurers during the year (including 1 revived).....	15
Number of deaths during the year among insured.....	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	27
Number of insured lives at date of statement.....	<u>303</u>

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonuses, \$5,975.05).....	130	\$ 245,626 70
Policies issued during the year.....	16	20,500 00
Policies terminated as above (including bonus additions \$1,504.77).....	23	41,831 55
Bonuses commuted for cash.....		845 34
Policies in force at date of statement (including bonuses, \$4,470.28).....	<u>123</u>	<u>223,449 81</u>

Subscribed and sworn to, 3rd March, 1890, by

 J. McGREGOR,
Joint Chief Agent.

(Received, 4th March, 1890.)

COMMERCIAL UNION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1889.

LIFE DEPARTMENT.

The new business completed during the year consisted of 577 policies for the assurance of £431,916, and the new premiums included in the account amounted to £16,489.

The claims by death of £73,267 were less than the expectation; and the life fund was increased during the year by £87,872, and amounted at its close to £1,183,185.

REVENUE ACCOUNT.

Life Department.

DR.	£	s.	d.		Cr.	£	s.	d.
To Amount of life assurance fund at the beginning of the year....	1,095,313	8	3	By Claims under policies (including bonus additions), after deduction of sums re-assured	73,267	6	5	
New premiums...£ 16,489	3	5		Endowment assurances matured	1,179	18	0	
Renewal..... 141,598	11	2		Surrenders	8,879	3	0	
	£158,087	14	7	Annuities.....	2,534	4	9	
Deduct re-assurances.....	18,377	17	8	Reduction of premiums by bonus.....	364	1	3	
	139,709	16	11	Cash bonuses to policy-holders..	623	9	0	
Premium for endowment certain.....	37	17	8	Commission.....	6,502	15	9	
Consideration for annuities.....£ 1,246	10	8		Expenses of management.....	9,379	8	4	
Deduct re-assurances.....	582	0	0	Exchange.....	223	4	0	
				Amount of life assurance fund at the end of the year,.....	1,183,185	18	2	
Interest and dividends.....			664 10 8					
Fines.....			50,184 8 11					
			229 6 3					
	£ 1,286,139	8	8		£ 1,286,139	8	8	

BALANCE SHEET OF THE LIFE DEPARTMENT ON 31ST DECEMBER, 1889.

DR.	£	s.	d.		Cr.	£	s.	d.
To Assurance fund.....	1,183,185	18	2	By Mortgages on property within the United Kingdom.....	438,628	12	11	
Life investment reserve fund...	8,872	10	1	Mortgages on property out of United Kingdom.....	171,576	10	7	
Claims outstanding.....	17,459	16	0	Mortgage rates raised under Acts of Parliament.....	101,898	14	8	
Re-assurance premiums due, but not paid.....	4,422	3	8	Loans upon life interests and reversions	171,958	6	7	
Commission due.....	2,340	9	2	Loans on the Company's policies.....	36,452	4	3	
Annuities.....	218	11	9	Investments—				
Surrenders.....	45	13	5	Indian and Colonial Government securities.....	77,180	10	8	
Suspense account.....	176	13	7	Cape of Good Hope Government securities...	21,120	0	0	
				Railway and other debentures and debenture stocks.....	38,067	12	4	
				Railway and other preference stocks and shares.....	40,991	7	10	
				United States railway securities.....	9,849	3	11	
				Freehold ground rents.....	14,689	1	7	
				Life policy purchased.....	1,284	8	11	
				Branch and agency balances...	21,789	14	10	
				Outstanding premiums.....	11,780	9	9	
				do interest.....	2,682	16	4	
				Cash—				
				On deposit.....£39,547	1	4		
				With bankers and in hand.....	17,032	8	7	
					56,579	9	11	
				Bills receivable.....	192	10	9	
	£ 1,216,721	15	10		£ 1,216,721	15	10	

(For General Balance Sheet, see Fire Statement.)

 THE CONFEDERATION LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—

HON. SIR WM. P. HOWLAND, C.B., K.C.M.G.

Managing Director and Agent—

J. K. MACDONALD.

Head Office—Toronto.

(Organized or incorporated, 14th April, 1871. Commenced business in Canada,
31st October, 1871.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$1,000,000 00
Amount paid up in cash.....	100,000 00

(For List of Stockholders see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value in account of real estate held by the Company.....	\$ 443,465 12
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	1,712,763 22
Amount of loans secured by bonds, stocks or other marketable col- laterals, viz.....	82,512 82

Stock.	No. of Shares.	Par value.	Market value.	Amount of Loan.
London and Canadian Loan and Agency Co.	700	\$ 4,900 00	\$ 6,468 00	\$ 5,710 55
Manitoba and N.-W. Land Co.	82	2,050 00	2,234 50	3,970 00
Ontario Industrial Co.	57	3,534 00	4,099 24	
Western Canada Loan Co.	75	3,750 00	6,937 50	19,804 50
do do	220	2,750 00	4,675 00	
Freehold Loan Co.	57	5,700 00	9,063 00	10,542 36
do	59	1,180 00	1,876 20	
Western Assurance Co.	100	2,000 00	2,880 00	20,500 00
Standard Bank.....	100	5,000 00	7,000 00	
Imperial Bank.....	50	5,000 00	7,750 00	11,207 97
Dominion Bank.....	200	10,000 00	22,600 00	
Freehold Land Co.	86	8,600 00	13,674 00	10,777 44
County of York Debentures.....	.....	12,000 00	13,000 00	
		<u>\$ 66,464 00</u>	<u>\$102,257 44</u>	<u>\$82,512 82</u>

Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$33,549 86
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	159,016 99

CONFEDERATION LIFE—*Continued.*

Stocks, bonds and debentures owned by the Company, viz.:—

	Debentures.	Par value.	Market value.
City of Toronto.....	\$ 60,000 00	\$ 61,828 00	
do Hamilton.....	2,400 00	2,511 00	
Village of Mount Forest.....	4,000 00	4,000 00	
Town of Belleville.....	5,000 00	5,407 00	
Village of Arthur.....	2,500 00	2,571 00	
Town of Port Arthur.....	17,000 00	17,000 00	
Village of Yorkville.....	3,485 00	3,764 00	
Township of York.....	13,987 24	14,052 00	
do Muskoka.....	1,200 00	1,200 00	
Town of Whitby.....	1,050 00	1,057 00	
Township of Assiginack.....	750 00	763 00	
do Howard.....	500 00	500 00	
Town of Ridgetown.....	4,233 00	4,520 00	
do Cobourg.....	5,000 00	5,648 00	
do Orillia.....	6,200 00	6,628 00	
do Durham.....	400 00	407 00	
Rosedale, Turtle Mountain.....	1,000 00	1,112 00	
City of Brandon.....	15,000 00	15,830 00	
Village of Aurora.....	25,020 39	25,921 00	
do Markham.....	4,523 28	4,734 00	
Township of St. Vincent.....	221 00	235 00	
do Harwich.....	2,000 00	2,000 00	
do Seugog.....	691 00	709 00	
City of Vancouver.....	20,000 00	24,418 00	
Village of London West.....	5,000 00	5,708 00	
Total par and market value.....	\$ 201,160 91	\$ 212,523 00	

Carried out at market value	212,523 00
Government 5 per cent. stock, par value, and savings bank deposit....	4,752 90
Cash at head office	863 87

Cash in banks, viz.:—

Bank of British Columbia, New Westminster.....	\$ 263 47
People's Bank of New Brunswick.....	2,492 27
Imperial Bank, Winnipeg.....	12,410 81
Merchants' Bank, Halifax.....	4,048 63
Ontario Bank, Toronto.....	14,280 13
Bank of New Brunswick.....	536 06
Canadian Bank of Commerce.....	60,985 44
Bank of British North America, Victoria.....	65 41
	95,082 22
Agents' ledger balances	866 75

Total.....\$2,711,846 89

OTHER ASSETS.

Interest due.....	\$ 30,338 55
do accrued.....	36,125 47
Total	66,464 02
Gross premiums due and uncollected on policies in force.....	\$ 84,099 91
Gross deferred premiums on same.....	25,042 68
Total outstanding and deferred premiums.....	\$ 109,142 59
Deduct cost of collection, at 10 per cent.	10,914 25
Net outstanding and deferred premiums.....	98,228 34
Furniture.....	2,564 43
Fire premiums.....	2,692 20
Advances to travelling agents to cover expenses.....	1,441 51
Advances to employees, secured by salary or commission.....	230 00
Sundry small accounts	285 24
Total assets	\$2,883,752 63

CONFEDERATION LIFE—*Continued.*

LIABILITIES.

*Amount computed to cover the net present value of all policies and annuities

in force.....	\$ 2,545,936 00
Deduct net value of policies re-insured in other companies.....	26,016 00
	<u>\$ 2,519,920 00</u>

Total net re-insurance reserve\$2,519,920 00

Claims for death losses due and unpaid (\$556.25 of this amount accrued in previous years).....	\$ 18,708 25
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Total death claims.....	18,708 25
Due on account of general expenses.....	7,711 25
Dividend to stockholders, due and unpaid.....	7,000 00
Sundry liabilities.....	164 47

Total liabilities.....	<u>\$2,553,503 97</u>
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Surplus on policy-holders' account.....	\$ 330,248 66
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Capital stock paid up.....	100,000 00
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Surplus above all liabilities and capital.....	<u>\$ 230,248 66</u>
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INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 522,602 91
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Premiums paid by dividends, including temporary reductions .	38,690 43
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Cash received for annuities	24,642 38
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Total.....	\$ 585,935 72
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Deduct premiums paid to other companies for re-insurance.....	5,202 57
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Total premium income.....	\$ 580,733 15
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Received for interest or dividends on stock	130,226 85
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Rents	5,810 79
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Total income	<u>\$ 716,770 79</u>
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EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 126,774 52
do matured endowments.....	3,366 00

Net amount paid for death claims and matured endowments	\$ 130,140 52
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(Of this amount \$12,692 accrued in previous year.)

Cash paid to annuitants	4,119 30
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Cash paid for surrendered policies	33,985 77
--	-----------

Cash dividends paid to policy-holders.....	30,734 21
--	-----------

Cash dividends applied to payment of premiums.....	38,690 43
--	-----------

Cash paid to stockholders for interest or dividends.....	12,138 28
--	-----------

Cash paid for commission and salaries and other expenses of officials...	97,918 57
--	-----------

Cash paid for rent, taxes, licenses, fees or fines.....	4,342 89
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Other expenditures, viz.:—Insurance superintendence, \$626.49; solicitors' fees, \$1,184.69; postage, \$2,438.36; agency expenses, \$763.02; medical expenses, \$5,847.72; general expenses, \$2,879.17; printing, stationery and advertising, \$7,781.37; insurance literature, \$217.77; commission on loans, \$2,148.90.....	23,887 49
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Total expenditure.....	<u>\$ 375,957 46</u>
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* Reserve at 4½ per cent. based on Table Institute of Actuaries, G. B., for policies.

CONFEDERATION LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	1,593
Amount of said policies.....	\$2,316,500 00
Number of policies become claims during the year.....	79
Amount of said claims (including bonus additions \$3,842).....	135,600 52
Number of policies in force in Canada.....	11,606
Amount of said policies.....	\$17,606,220 00
Bonus additions.....	105,184 00
Total.....	\$17,711,404 00
Amount of said policies re-insured in other licensed companies in Canada (including \$1,173 bonus additions).....	136,576 50
Net amount of policies in force on 31st December, 1889.....	17,574,827 50

Number and amount of policies terminated during the year in
Canada (exclusive of bonus additions):—

	No.	Amount.
1. By death.....	75	\$ 128,423 52
2. By maturity.....	4	3,335 00
3. By expiry.....	13	30,000 00
4. By surrender.....	187	301,784 00
(For which cash value has been paid, \$33,985.77.)		
5. By surrender, \$97,000.		
(For which paid-up policies have been granted to amount of \$15,000.)		
Difference of amounts carried out.....	55	82,000 00
6. By lapse.....	433	647,700 00
Total.....	767	\$1,193,242 52

	No.	Amount.
Policies in force at beginning of year (excluding bonuses)....	10,896	\$16,661,084 00
Policies issued during the year (including 51 revived).....	1,635	2,381,500 00
Policies terminated as above.....	767	1,193,242 52
Policies not taken, and cancelled.....	158	243,121 48
Gross policies in force at date of statement (excluding bonuses)	11,606	17,606,220 00

Bonuses in force 1st January, 1889.....	\$ 101,853 00
Added during the year.....	9,461 00

\$ 111,314 00

Bonuses terminated:—

By death.....	\$ 3,811 00
By surrender.....	1,567 00
By maturity.....	31 00
By lapse.....	721 00

Total terminated.....	6,130 00
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Bonuses in force 31st December, 1889.....	\$ 105,184 00
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CONFEDERATION LIFE—*Concluded.*

Number of insured lives at beginning of year.....	9,586
Number of new insurers during the year.....	1,432
Number of deaths during the year among insured.....	70
Number of insured whose policies have been terminated during the year otherwise than by death.....	765
Number of insured lives at date of statement.....	10,183

Subscribed and sworn to, 28th February, 1890, by

W. P. HOWLAND,
President.

J. K. MACDONALD.
Managing Director.

(Received, 1st March, 1890.)

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JACOB L. GREENE.*Secretary*—EDWARD M. BUNCE.*Principal Office*—Hartford, Conn., U.S.*Agent in Canada*—FREDERICK W. EVANS.*Head Office in Canada*—Montreal.

Organized or incorporated, 15th June, 1846. Commenced business, 15th December, 1846. Licensed in Canada, 1st August, 1868.

(No capital—being purely a Mutual Company.)

ASSETS IN CANADA.

U. S. registered 6 per cent. bonds of 1898, held in deposit by Receiver-General	\$ 100,000 00
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LIABILITIES IN CANADA.

* Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 950,000 00
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INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada	\$ 41,341 08
Premiums paid by dividends, including re-converted additions	20,799 44
Total premium income	\$ 62,140 52

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada:—

On account of death claims	\$ 36,896 00
do matured endowments	56,991 00
Net amount paid on account of claims	\$ 93,887 00
Cash dividends applied in payment of premiums	20,799 44
Total net amount paid to policy-holders in Canada	\$ 114,686 44
Cash paid for commission, &c.	
Total expenditure in Canada	

MISCELLANEOUS

Number of policies become claims in Canada during the year	64
Amount of said claims	\$ 93,887 00
Number of policies in force in Canada at date	1,339
Amount of said policies	2,494,406 00

* Combined Experience Table with 4 per cent. interest.

 CONNECTICUT MUTUAL—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	20	\$ 36,896 00
2. By maturity	44	56,991 00
3. By lapse and change of residence.....	26	72,503 00
Total.....	90	\$ 166,390 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	1,429	\$2,660,796 00
Policies terminated as above.....	90	166,390 00
Policies in force at date of statement.....	1,339	2,494,406 00

 No return of number of insured lives.

Subscribed and sworn to, 11th March, 1890, by

 FRED. W. EVANS,
Chief Agent.

(Received, 12th March, 1890.)

THE DOMINION LIFE ASSURANCE COMPANY.

STATEMENT FOR THE 6 MONTHS ENDING 31ST DECEMBER, 1889.

President—JAMES TROW, M.P.

Managing Director and Agent—

THOMAS HILLIARD.

Principal Office—Waterloo, Ont.

(Incorporated, 20th March, 1889; organized, 4th July, 1889; commenced business in Canada, 12th July, 1889.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	250,300 00
Amount paid up in cash.....	62,575 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 3,450 00
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Stocks and bonds owned by the Company, viz.:—

	Par value.	Market value.
*Village of Lucan bonds.....	\$ 7,000 00	\$ 7,270 00
Town of Port Arthur bonds.....	10,000 00	11,039 00
*Village of Acton bonds.....	3,000 00	3,145 80
*Town of Sault Ste. Marie bonds.....	8,500 00	8,772 00
*City of St. Catharines bonds.....	10,220 00	9,760 00
Township of Rat Portage bonds.....	11,103 00	11,757 76
Total par and market value.....	\$ 49,823 00	\$ 51,744 56

Carried out at market value.....	51,744 56
Cash at head office.....	298 08
Deposit receipts, Molson's Bank, to credit of Receiver-General of Canada	25,000 00
Agents' ledger balances.....	429 62

Total.....	\$ 80,922 26
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OTHER ASSETS.

Interest due.....	\$ 300 00
do accrued.....	826 46

Total carried out.....	1,126 46
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Short date notes for premiums on policies in force.....	\$ 2,823 47
Gross deferred premiums on same.....	322 94

Total outstanding and deferred premiums.....	\$ 3,146 41
Deduct cost of collection at 10 per cent.....	314 64

Net outstanding and deferred premiums.....	2,831 77
Office furniture.....	144 70
Preliminary expenses.....	1,329 25

Gross assets.....	\$ 86,354 44
Deduct preliminary expenses, not admitted by the Department.....	1,329 25

Net assets.....	\$ 85,025 19
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*Deposited with the Receiver-General of Canada.

THE DOMINION LIFE—*Continued.*

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$	6,104 00
Due on account of general expenses.....		417 65
Due Molson's Bank.....		18 292 96
Total liabilities.....	\$	24,814 61
Surplus on policy-holders' account.....	\$	60,210 58
Capital stock paid up.....		62,575 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	5,353 84
Amount received for interest.....		99 17
Total.....	\$	5,453 01
Received for calls on capital.....		62,575 00
Total income.....	\$	68,028 01

EXPENDITURE DURING THE YEAR.

Cash paid for death claims.....	Nil.	
Cash paid for commissions, salaries and other expenses of officials.....	\$	2,732 92
Preliminary expenses.....		1,329 25
Office furniture.....		144 70
Sundry expenditure, viz.:—Postage, express and petty charges, \$33.85; travelling expenses, \$250.45; bank charges, \$5.60; medical examinations and referee's charges, \$232; printing and advertising, \$394.58; books and stationery, \$179.82; solicitor's charges, \$10; telegraphing, \$10.87; fire insurance, light and cleaning, \$6.50; rent, \$100.....		1,223 67
Total expenditure.....	\$	5,430 54

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	160	
Amount of said policies.....	\$	233,500 00
Number of policies become claims.....	None.	
Number of policies in force at date.....	158	
Net amount in force 31st December, 1889.....		231,500 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	None.	
2. By lapse.....	2	\$ 2,000 00
Total.....	2	\$ 2,000 00

* Based on Institute of Actuaries' H. M. Table with $4\frac{1}{2}$ per cent. interest.

THE DOMINION LIFE—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	None.	
Policies issued during the year.....	160	\$ 233,500 00
Policies terminated as above.....	2	2,000 00
Policies in force at date of statement.....	158	231,500 00

Number of insured lives at beginning of year.....	None.	
Number of new insurers during the year.....		160
Number of deaths during the year among the insured.....	None.	
Number of insured whose policies have been terminated during the year otherwise than by death.....		2
Number of insured lives at date of statement.....		158

Subscribed and sworn to, 31st January, 1890, by

JAMES TROW,
President.
THOMAS HILLIARD,
Managing Director.

(Received, 31st January, 1890.)

* THE DOMINION SAFETY FUND LIFE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President and Agent—J. DEWOLFE SPURR. | *Secretary*—CHARLES CAMPBELL.*Head Office*—St. John, N.B.

(Incorporated, 25th March, 1881. Organized, 28th March, 1881. Commenced business in Canada, 9th June, 1881.)

Amount of capital authorized and subscribed for.....	\$ 120,000 00
Amount paid up in cash	29,172 00

(For List of Shareholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Bonds and debentures held by the Association:—

	Par value.	Market value.
Province of New Brunswick bonds.....	\$ 16,500 00	\$ 20,321 30
City of St. John, N.B., bonds.....	26,900 00	30,957 90
City of St. John Water and Sewage bonds.....	12,200 00	13,747 70
Kent County bonds.....	1,000 00	1,000 00
Musquash School bonds.....	500 00	500 00
Total par and market value.....	\$ 57,100 00	\$ 66,526 90

Carried out at market value.....	\$ 66,526 90
* Cash in bank to credit of Receiver-General.....	50,000 00
Agents' ledger balances.....	511 10
Cash on hand at head office.....	221 06
Cash in Bank of Montreal.....	11,005 30
Total.....	\$ 128,264 26

OTHER ASSETS.

Interest accrued	808 09
Office furniture.....	400 00
Total assets	\$ 129,472 45

* This Association, whose license expired on 31st March, 1888, and was not renewed by reason of the failure of the Maritime Bank, and the litigation, resulting from such failure, concerning a deposit receipt issued by said Bank for \$45,000, which formed part of the Company's deposit with the Receiver General, was again licensed on the 24th January, 1890, the Association having made a further deposit of \$45,000 (consisting of a bank deposit receipt for that amount), with the said Receiver General. In the item of \$50,000 given above, under the heading "Cash in Bank to credit of Receiver General," is included the said deposit receipt for \$45,000, issued by said Maritime Bank, which, by a judgment of the Supreme Court of Canada, has been held not to be a first charge upon the assets of the Bank, as claimed on behalf of the Company, so that the said item is to be reduced by the difference between the said sum of \$45,000 and whatever dividend is payable from the assets of the Bank in respect of said deposit receipt.

DOMINION SAFETY FUND—*Continued.*

LIABILITIES.

To policy-holders on safety fund account.....	\$	34,057	46
Loans from bank on security of bonds and debentures deposited.....		24,615	85
Total liabilities	\$	58,673	31
* Surplus of assets over liabilities.....	\$	70,799	14
Guarantee Fund and capital stock paid up.....	\$	29,172	00
† Surplus above all liabilities and capital.....		41,627	14

INCOME.

Total premiums received.....	\$	40,001	27
(Of this amount \$1,623 was from other countries.)			
Premiums paid by dividends.....		1,504	14
Net premium income.....	\$	41,505	41
Interest on bonds and debentures.....		2,280	00
Total income.....	\$	43,785	41

EXPENDITURE.

Paid for death claims.....	\$	23,000	00
Cash dividends applied in payment of premiums.....		1,504	14
Cash paid for commissions, salaries, and other expenses of officials....		5,205	92
Cash paid for taxes, licenses, fees, or fines.....		236	54
Other expenditure, viz.:—			
Office expenses.....	\$	340	65
Stationery.....		76	24
Postage.....		410	02
General expenses.....		846	00
Printing.....		337	32
Advertising.....		216	90
Travelling expenses.....		227	47
		2,454	60
Total expenditure.....	\$	32,401	20

MISCELLANEOUS.

Number of policies reported as taken in Canada during the year	42	
Amount of said policies.....		\$ 55,000 00
Number of policies reported as taken outside of Canada during the year.....	1	
Amount of said policies.....		1,000 00
Number of policies become claims in Canada during year.....	23	
Amount of said claims.....		23,000 00
Number of policies in force in Canada at date.....	1,819	
do do outside of Canada at date.....	51	
Total	1,870	

Amount of said policies (including \$68,000 in other countries)..... 2,125,000 00

* The item of \$70,799.14, given above under the heading "Surplus of Assets over Liabilities," is to be reduced by the difference between the said sum of \$45,000 and the dividend payable in respect of said deposit receipt referred to in note on page 194.

† Including surplus on policy-holders' account in Mortuary Fund, \$30,560.90.

DOMINION SAFETY FUND—*Concluded.*

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	23	\$ 23,000 00
2. By lapse	272	354,000 00
Total	295	\$ 377,000 00

Policies in force at beginning of year (outside of Canada, 75 for \$101,000)	2,122	\$2,446,000 00
Policies issued during the year	43	56,000 00
Policies terminated as above	295	377,000 00
Policies in force at date of statement (including \$68,000 outside of Canada)	1,870	2,125,000 00

	In Canada.	In other Countries.
Number of insured lives at beginning of year	1,512	50
Number of new insurers during the year	42	1
Number of deaths during year among insured	14	None.
Number of insured whose policies have been terminated otherwise than by death	218	15
Number of insured lives at date of statement	1,322	36

Subscribed and sworn to, 1st March, 1890, by

J. DEWOLFE SPURR,
*President.*CHARLES CAMPBELL,
Secretary.

(Received, 5th March, 1890.)

 THE EDINBURGH LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1889.

President—Sir G. G. MONTGOMERY, Bart. | *Manager*—GEORGE M. LOW, F.F.A.

Principal Office—Edinburgh, Scotland. Organized, A.D. 1823.

Agent in Canada—DAVID HIGGINS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, June, A.D. 1857.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£500,000 stg.	\$2,433,333 33
*Amount paid up in cash.....	75,000 "	365,000 00

 ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies, assigned as collaterals.....	\$	7,713 67
Stocks and bonds in deposit with Receiver-General, viz. :—		

	Par value.
Cape of Good Hope 4 per cent. inscribed stock.....	\$ 48,666 67
Town of Belleville bonds.....	27,000 00
Town of Whitby do.....	10,000 00
Town of Owen Sound bonds.....	17,000 00
Town of Listowell do.....	13,000 00
Town of London East do.....	40,000 00
Town of Stratford do.....	6,000 00

Carried out at par value.....		161,666 67
Cash in Bank of British North America.....		2,734 22
Gross premiums due and uncollected on policies in force.....	\$	992 68
Deduct cost of collection at 10 p.c.....		99 27
Net outstanding premiums.....		893 41
Interest due.....	\$	37 96
do accrued.....		58 95
Total carried out.....		96 91
Total assets in Canada.....	\$	173,104 88

 LIABILITIES IN CANADA.

Amount of claims on policies in Canada unsettled.....	\$	486 67
†Amount computed or estimated to cover the net reserve on all outstanding policies in Canada.....		200,993 47
Total net liabilities to policy-holders in Canada.....	\$	201,480 14

 INCOME IN CANADA DURING THE YEAR.

Net cash received for premiums.....	\$	11,985 96
Interest on loans on policies.....		536 64
Total income in Canada.....	\$	12,522 60

* Of this £75,000 now appearing as "paid up," £25,000 was added out of profits to the sum of £50,000 originally paid up.

† Based on the Institute of Actuaries, H. M. Table with $4\frac{1}{2}$ per cent. interest.

EDINBURGH LIFE—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid on account of death claims in Canada.....	Nil.	
Amount paid for surrendered policies.....	\$	2,469 59
Total net amount paid to policy-holders in Canada.....	\$	2,469 59
Cash paid for commission in Canada.....		902 89
Cash paid for licenses or taxes in Canada.....		8 27
Total expenditure in Canada.....	\$	3,380 75

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	1	
Amount of said claim.....	\$	486 67
Number of policies in force in Canada at date.....	157	
Amount of said policies.....	\$	379,164 08
Bonus additions thereon.....		70,590 31
Net amount in force 31st March, 1889.		449,754 39

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	1	\$ 486 67
2. By surrender (including bonus additions, \$1,384.33).....	2	7,124 57
(For which cash value has been paid, \$2,469.59).		
Total.....	3	\$ 7,611 24

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$72,094.48).....	160	\$ 457,485 47
Policies terminated as above (including bonus additions, \$1,384.33).....	3	7,611 24
Part of bonus used to pay a premium.....		119 84
Policies in force at date of statement (including bonus additions, \$70,590.31).....	157	449,754 39

Number of insured lives at beginning of year.....	149
Number of deaths during the year among insured.....	1
Number of insured whose policies have been terminated during the year, otherwise than by death.....	2
Number of insured lives at date of statement.....	146

Subscribed and sworn to, 13th February, 1890, by

DAVID HIGGINS,
Chief Agent.

(Received, 14th February, 1890.)

EDINBURGH LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST MARCH, 1889.

(*Abstracted from Directors' Report, Edinburgh, 2nd July, 1889.*)

The policies issued were 1,038 in number, assuring a total sum of £650,802, and yielding in new premiums £24,078, including £3,211 3s. 3d. by single payments. Of the total amount assured, £186,400 was re-assured with other offices.

The annuities purchased during the year were 67 in number, securing in all £2,703 3s. 11d. per annum, the purchase money received being £28,480 9s. By the death of 24 annuitants the Company was relieved of annual payments amounting to £2,175 4s. 4d.

The premium income of the year, after deducting re-assurance premiums, was £210,490 14s. 7d., and the income from interest and dividends £93,605 18s. 11d. The total income (exclusive of annuity purchase money) was £304,213 18s. 6d. In addition £1,283 13s. 1d. was received as profit on investments.

The claims by death and survivance amounted to £141,557 5s. 8d., and the sum of £15,872 7s. 1d. was allowed as surrender values of policies given up, and of bonus additions to existing policies exchanged for cash payments.

The assurance and annuity fund was increased by £119,606 12s. 11d., and amounted, at the close of the year, to £2,226,999 6s. 3d.

The accumulated funds of the Company amounted to £2,337,527 11s. 1d.

EDINBURGH LIFE—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST MARCH, 1889.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of the year.....	2,222,307	12	3	Claims under policies (after deduction of sums re-assured).....	141,557	5	8
Premiums (less re-assurance premiums).....	210,490	14	7	Surrenders.....	15,872	7	1
Consideration for annuities granted.....	28,480	9	0	Annuities.....	20,825	19	6
Interest and dividends.....	93,605	18	11	Commission.....	9,468	9	11
Assignment and other fees.....	117	5	0	Expenses of management.....	19,974	0	10
Profit on investments realized during the year.....	1,283	13	1	Dividends to shareholders.....	9,000	0	0
				Income tax.....	2,059	18	9
				Amount of funds at the end of the year.....	2,337,527	11	1
	<u>£2,556,285</u>	<u>12</u>	<u>10</u>		<u>£2,556,285</u>	<u>12</u>	<u>10</u>

BALANCE SHEET AT 31ST MARCH, 1889.

LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Assurance and annuity fund.....	2,226,999	6	3	Mortgages on property within the United Kingdom, viz. :—			
Shareholders' capital paid up.....	75,000	0	0	Mortgages of real property.....	522,867	15	0
Shareholders' reserve fund.....	35,528	4	10	Rent charges and annual rents.....	396,582	7	1
Total funds.....	<u>£2,337,527</u>	<u>11</u>	<u>1</u>	Mortgages of life interests and reversions.....	451,018	12	11
*Claims admitted but not yet paid	24,080	19	0	Mortgages of Company's own shares.....	1,342	16	4
*Expenses of management not yet paid	1,575	0	0		<u>£1,371,811</u>	<u>11</u>	<u>4</u>
Premiums paid in advance.....	33	7	2	Mortgage on property out of the United Kingdom (with collateral guarantee).....	30,000	0	0
Sums deposited with the Company to meet interests, &c.....	2,979	12	4	Loans on the Company's policies...	121,799	13	8
*Unclaimed dividends.....	48	12	0	Loans on security of statutory assessments.....	25,834	8	1
				Loans on personal security, with life policies.....	4,676	1	11
				Investments, viz. :—			
				Colonial and Provincial Government securities.....	151,969	13	1
				Municipal securities (United Kingdom).....	4,597	13	0
				Municipal securities (Canada)....	35,667	17	1
				Railway and other debentures and debenture stocks.....	189,312	0	0
				Deposits with Colonial and other banks.....	112,000	0	0
				Railway stocks (preference and guaranteed).....	69,823	4	9
				House property in Edinburgh, London, Dublin, Manchester, and Glasgow.....	116,830	12	8
				Company's own shares (purchased)	3,559	9	6
				Ground annuals and feu-duties...	33,987	15	11
				Life interests (purchased).....	1,297	14	1
				Reversions (purchased).....	17,940	0	0
				Agents' balances (since accounted for).....	36,800	12	10
				Outstanding premiums.....	5,473	10	0
				Outstanding interest due and unpaid at date.....	1,202	4	6
				Outstanding interest accrued but not yet receivable.....	26,741	8	8
				Cash in bank.....	4,852	9	6
				Policy stamps on hand.....	67	1	0
	<u>£2,366,245</u>	<u>1</u>	<u>7</u>		<u>£2,366,245</u>	<u>1</u>	<u>7</u>

* These items are included in the corresponding items in the revenue account.

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

President—HENRY B. HYDE.*Secretary*—WILLIAM ALEXANDER.*Comptroller*—JOHN A. McCALL.*Principal Office*—120 Broadway, New York.*Agent in Canada*—SEARGENT P. STEARNS. |*Head Office in Canada*—Montreal.

(Organized or incorporated, 26th July, 1859. Commenced business in Canada, about October, 1868.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

	Par value.	Market value.
St. Louis city bonds, 6 per cent.....	\$ 100,000 00	\$ 116,000 00
U. S. bonds, 4 per cent.....	375,000 00	478,125 00
City of Toronto, 4 per cent.....	292,000 00	292,730 00
City of Montreal bonds.....	190,000 00	196,017 00
Total (in deposit with Receiver-General).....	\$ 957,000 00	\$1,082,872 00
Carried out at market value.....		\$1,082,872 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 3,000 00	
Gross deferred premiums on same, estimated.....	47,000 00	
Total outstanding and deferred premiums.....	\$ 50,000 00	
Deduct cost of collection, at 10 per cent.....	5,000 00	
Net outstanding and deferred premiums, estimated.....		45,000 00
Total assets in Canada.....		\$1,127,872 00

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount computed to cover the net reserve or re-insurance value on all outstanding policies in Canada.....	\$ 780,550 61
Claims for death losses unadjusted but not resisted.....	\$ 10,000 00
Claims for matured endowments due and unpaid.....	1,816 00
Total amount of unsettled claims.....	11,816 00
Dividends or bonuses to Canadian policy-holders due and unpaid.....	400 00
Liability under paid-up insurance clause.....	400 00
Total liability to said policy-holders in Canada.....	\$ 793,166 61

*Reserve based on the Institute of Actuaries H. M. Table, 4½ per cent., computed by the Department.

EQUITABLE LIFE—*Continued.**Under policies issued subsequent to 31st March, 1878.*

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$1,495,931 51
Claims for matured endowments—unadjusted but not resisted.....	21,000 00
Dividends or bonuses to Canadian policy-holders due and unpaid (estimated).....	2,000 00
All other liability in Canada (estimated).....	2,500 00
Total net liabilities to said policy-holders in Canada.....	\$1,521,431 51
Total net liabilities to all policy-holders in Canada.....	\$2,314,598 12

INCOME IN CANADA.

Total premiums received during the year on life policies in Canada....	\$ 572,848 83
Interest or dividends on stock.....	40,280 00
Total income in Canada.....	\$ 613,128 83

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims (including bonus additions, \$5,000).....	\$ 142,700 00
do matured endowments (including bonus additions, \$2,000). ..	31,500 00
Net amount paid on account of claims.	\$ 174,200 00
(Of this amount, \$1,000 death claims accrued in previous years.)	
Amount paid for surrendered policies.....	50,509 40
Amount paid for dividends or bonuses to Canadian policy-holders.....	27,316 40
Cash paid to annuitants.....	1,214 72
Total net amount paid to policy-holders in Canada.....	\$ 253,240 52
Cash paid for commissions, salaries and other expenses of officials in Canada	51,440 09
Cash paid for licenses, taxes, fees or fines.....	4,172 52
Sundry payments, viz. :—Medical examiners, \$8,793.25; rent, \$2,479.13; postage and exchange, \$1,326.85; furniture, \$881.91; percentage allowances, \$23,755.45; law expenses, \$74; advertising, \$1,186.53; printing and stationery, \$46.70; foreign exchange, \$21.20; sundry items, \$896.05.....	39,461 07
Total expenditure in Canada.	\$ 348,314 20

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,338
Amount of said policies.....	\$3,028,010 00
Number of policies become claims in Canada during the year... ..	72
Amount of said claims.....	206,016 00
Number of policies in force in Canada at date.....	6,972
Amount of said policies.....	\$16,185,345 00
Bonus additions.....	114,907 00
Net amount in force at 31st December, 1889.....	16,300,252 00

*Reserve based on Institute of Actuaries' H.M. Table, $4\frac{1}{2}$ p.c. interest. Computed by the Department.

EQUITABLE LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$5,000).....	57	\$ 172,700 00
2. By maturity (including bonus additions, \$2,016)... ..	15	33,316 00
3. By expiry.....	3	25,000 00
4. By surrender (including bonus additions, \$20,000)....	107	195,562 00
(For which cash value has been paid, \$50,509.40.)		
5. By surrender, \$235,167 (including bonus additions, \$3,000).		
(For which paid-up policies have been granted to amount of \$56,331.)		
Difference of amounts carried out.....		181,836 00
6. By lapse (including bonus additions, \$400).....	496	879,947 00
Total (including bonus additions, \$30,416).....	678	\$1,488,361 00

	No.	Amount.
Policies in force at beginning of year (including bonus additions, estimated \$100,100).....	6,312	\$14,715,380 00
Policies issued during the year (including bonus additions, estimated \$43,223).....	1,723	3,906,564 00
Policies terminated as above and by change to paid-up policies	753	1,544,692 00
Policies not taken.....	310	777,000 00
Policies in force at date of statement (including bonus additions, estimated \$114,907).....	6,972	16,300,252 00

Number of insured lives at beginning of the year in Canada, estimated.....	5,807
Number of new insurers during the year.....	1,585
Number of deaths during the year among insured.....	52
Number of insured whose policies have been terminated during the year, otherwise than by death.....	925
Number of insured lives at date of statement, estimated.....	6,415

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, estimated \$29,500).....	5,395	\$ 12,508,521
Policies issued during the year (including bonus additions, estimated \$21,800).....	1,723	3,883,141
Policies terminated as above (including bonus additions, estimated \$9,924).....	649	1,305,008
Policies not taken.....	310	777,000
Policies in force at date of statement (including bonus additions, estimated \$41,376).....	6,159	14,309,654

Subscribed and sworn to, 5th March, 1890, by

SEARGENT P. STEARNS,

Chief Agent.

(Received, 6th March, 1890.)

EQUITABLE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1889.

Total premium income	\$25,357,522	75
Received for interest or dividends.....	4,231,270	44
Received for rent.....	804,495	09
Total income.....	\$30,393,288	28

DISBURSEMENTS DURING THE YEAR 1889.

Total amount paid for losses and matured endowments.....	\$ 7,878,499	53
Cash paid to annuitants	208,880	22
Cash paid for surrendered policies	2,273,084	12
Cash dividends paid to policy-holders	1,482,394	02
Cash paid to stockholders for dividends.....	7,000	00
Commissions to agents	2,540,232	04
Medical examiners' fees	265,138	32
Commuted commissions	387,206	29
Taxes	246,749	52
Rents.....	221,216	28
General expenses	2,336,552	55
Total disbursements	\$ 17,846,952	89

ASSETS.

Book value of real estate, unencumbered	\$ 24,653,296	39
Loans on bonds and mortgages, first liens on real estate	23,637,873	52
Loans secured by pledge of bonds, stock or other marketable collaterals.....	2,705,000	00
Book value of bonds and stocks owned	37,319,147	45
Cash on hand and in banks.....	11,719,078	77
Agents' balances.....	771,166	14
Commuted commissions and other items.....	567,800	04
Total net or ledger assets	\$101,373,362	31

OTHER ASSETS.

Interest due and accrued	730,738	26
Rents due and accrued	99,157	00
Market value of bonds and stocks over cost.....	2,697,138	55
Net amount of uncollected and deferred premiums	2,249,913	00
Total assets	\$107,150,309	12

EQUITABLE LIFE—*Concluded.*

LIABILITIES.

*Net re-insurance reserve.....	\$ 83,796,993 00
Total unsettled claims	308,071 92
Unpaid dividends or surplus or other description of profits due policy-holders.....	97,753 00
And other liabilities, namely, possible claims under lapsed policies...	126,417 00
Total liabilities.....	\$ 84,329,234 92
Gross surplus on policy-holders' account	\$ 22,821,074 20

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	43,934	
Amount of said policies.....		\$167,654,334 00
Number of policies terminated during the year.....	23,120	
Total amount terminated.....		93,463,560 00
Number of policies in force at date	170,666	
Net amount of said policies.....		631,016,666 00

JOHN A. McCALL,
Comptroller.

WILLIAM ALEXANDER,
Secretary.

NEW YORK, 19th February, 1890.

* Computed according to the Actuaries' Table of Mortality, with 4 per cent. interest.

 THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JAS. H. BEATTY.

| Managing Director—DAVID DEXTER.

Head Office—Hamilton, Ont.

(Incorporated, 21st December, 1874. Commenced business in Canada, June, 1882.)

 CAPITAL.

Amount of joint stock capital authorized	\$1,000,000 00
Amount subscribed for	700,000 00
Amount paid up in cash	80,107 00

(For List of Shareholders, see Appendix.)

 ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first lien.....	\$ 33,991 00
Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	640 00
Premium obligations on policies in force.....	2,082 87
Stock and bonds owned by the Company, viz. :—	

	Par value.	Market value.
* St. Thomas debentures.....	\$ 16,806 00	\$ 19,634 37
* Lindsay do	4,000 00	4,453 14
* Milton do	5,000 00	5,279 75
* Orangeville do	7,500 00	8,249 32
* Canadian Pacific Railway bonds.....	11,000 00	12,265 00
* Eldon debentures.....	10,000 00	11,056 25

Total par and market value.....	\$ 54,306 00	\$ 60,937 83
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Carried out at market value.....	60,937 83
Cash at head office.....	2,377 53

Cash in banks, viz. :—

* Bank of Hamilton—special deposit.....	\$ 1,125 00
do current account.....	9,392 80
Hamilton Provident and Loan Society	3,753 96
Ontario Bank, Toronto.....	1,742 32
Landed Banking and Loan Company.....	8,151 90

Total.....	24,165 98
Short date notes for premiums.....	1,175 94
Bills receivable.....	400 00
Agents' ledger balances.....	1,950 68
Advances to agents, to be repaid from commissions.	7,378 20

Total.....	\$ 135,100 03
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 * Deposited with the Receiver-General.

FEDERAL LIFE—*Continued.*

OTHER ASSETS.

Interest due.....	Nil.	
do accrued.....	\$	1,235 70
Total carried out.....	\$	1,235 70
Gross premiums due and uncollected on policies in force.....	\$	17,544 37
Gross deferred premiums on same.....		7,127 41
Total outstanding and deferred premiums.....	\$	24,671 78
Deduct cost of collection, at 10 per cent.....		2,467 17
Net outstanding and deferred premiums.....		22,204 61
Furniture.....		1,442 00
Suspense account.....		62 45
Due for re-insurance.....		8,000 00
Chattel mortgage.....		150 00
Total assets.....	\$	168,194 79

LIABILITIES.

* Amount computed to cover the net present value of all policies in force...	\$	94,141 20
Deduct value of policies re-insured in other companies.....		1,532 88
Net re-insurance reserve.....	\$	92,608 32
Claims for death losses, unadjusted but not resisted.....		15,000 00
Total liabilities.....	\$	107,608 32
Surplus on policy-holders' account.....	\$	60,586 47
Capital stock paid up.....		80,107 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	152,782 02
Premium obligations taken in part payment of premiums.....		259 53
† Premiums paid by dividends.....		65,668 50
Total.....	\$	218,710 05
Deduct premiums paid to other companies for re-insurance.....		9,927 41
Net premium income.....	\$	208,782 64
Received for interest.....		6,425 92
Received for rents.....		54 00
Total.....	\$	215,262 56
Received on account of capital stock.....		195 00
Total income.....	\$	215,457 56

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$5,000 of which accrued in previous years).....	\$	113,550 00
Deduct amount received from other companies for re-insured death claims...		15,000 00
Total net amount paid for death claims.....	\$	98,550 00
Cash paid for surrendered policies.....		539 26

* Institute of Actuaries' H. M. Table, $4\frac{1}{2}$ per cent. † Being the portion of the mortuary premiums not required for death claims, applied as dividends in reduction of renewal premiums.

FEDERAL LIFE—*Continued.*

Premium obligations used in purchase of surrendered policies.....	35 00
Premiums obligations voided by lapse.....	30 52
†Dividends applied in payment of premiums.....	65,668 50
Cash paid stockholders for interest or dividends.....	2,267 85
Cash paid for commissions, salaries and other expenses of officials.....	47,783 44
Miscellaneous payments, viz.:—Medical fees, \$4,228.79; printing advertising, stationery, &c., \$3,468.23; postage, telegrams and express, \$818.62; directors' and auditors' fees, \$1,366.42; exchange, \$167.71; legal expenses, \$239.45; Insurance superintendence, \$195.56; rent, \$1,504.98; taxes, \$978.49; sundries, including fuel, gas, water rates, guarantee premiums and janitor's services, \$778.07.	13,746 32
Total expenditure.....	\$ 228,620 89

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 1,888 86
do received during the year.....	259 53
	\$ 2,148 39
Premium obligations used in purchase of surrendered policies.....	\$ 35 00
do voided by lapse.....	30 52
Total deductions.....	65 52
Balance, note assets at end of year.....	\$ 2,082 87

MISCELLANEOUS.

Number of new policies reported during the year as taken (including 12 revived for \$28,000).....	1,166
Amount of said policies.....	\$2,505,500 00
Amount of said policies re-insured in other licensed companies.....	143,000 00
Number of policies become claims during the year.....	30
Amount of said claims.....	123,550 00
Amount of said claims re-insured in other licensed companies in Canada.....	23,000 00
Number of policies in force at date.....	4,123
Amount of said policies.....	\$ 10,829,837 46
Amount of said policies re-insured in other licensed companies.....	771,000 00
Net amount in force, 31st December, 1889.....	10,058,837 46

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	30	\$ 123,550 00
2. By expiry.....	155	441,000 00
3. By surrender.....	4	3,650 00
(For which cash value has been paid, \$604.78.)		
4. By lapse.....	417	1,038,450 00
Total.....	606	\$1,606,650 00

†Being the portion of the mortuary premiums not required for death claims, applied as dividends in reduction of renewal premiums.

FEDERAL LIFE—*Concluded.*

Policies in force at beginning of year.....	3,563	\$9,930,987 46
Policies issued during the year in Canada	1,246	2,726,500 00
Policies terminated as above.....	606	1,606,650 00
Policies not taken.....	80	221,000 00
Policies in force at date of statement.....	4,123	10,829,837 46

Number of insured lives at beginning of year.....	3,519
Number of lives insured during the year.....	1,228
Number of deaths during the year among the insured.....	28
Number of insured whose policies have been terminated other- wise than by death.....	655
Number of insured lives at date of statement.	4,064

Subscribed and sworn to, 24th February, 1890, by

WILLIAM KERNS,
Vice-President.

DAVID DEXTER,
Managing Director.

(Received, 26th February, 1890.)

GERMANIA LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

President—HUGO WESENDONCK.

Secretary—CORNELIUS DOREMUS.

Principal Office—20 Nassau Street, New York.

Agent in Canada—

GEORGE W. RÖNNE.

Head Office in Canada—

30 St. John Street, Montreal.

(Organized or incorporated, 10th April, 1860. Commenced business in Canada, November, 1887.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 200,000 00

ASSETS IN CANADA.

Market value of debentures owned by the Company and held by the Receiver-General, viz.:—

Canada 4 per cent. loan of 1883.....\$ 52,625 00

Gross premiums due and uncollected on Canadian policies in force.....\$ 2,196 42

Gross deferred premiums on same.....1,411 25

Total outstanding and deferred premiums.....\$ 3,607 67

Deduct cost of collection, at 10 per cent.....360 77

Net outstanding and deferred premiums.....3,246 90

Total assets in Canada.....\$ 55,871 90

LIABILITIES IN CANADA.

*Amount computed to cover the net present value of all Canadian policies in force.....\$ 20,136 00

Total liabilities in Canada.....\$ 20,136 00

INCOME IN CANADA.

Cash received for premiums.....\$ 7,232 73

Total premium income.....\$ 7,232 73

Received for interest or dividends.....2,000 00

Total income in Canada.....\$ 9,232 73

EXPENDITURE IN CANADA.

Cash paid for surrendered policies.....\$ 535 89

Cash dividends paid to Canadian policy-holders.....84 25

Total net amount paid policy-holders in Canada.....\$ 620 14

Paid for commission, salaries and other expenses of officials in Canada...3,526 70

Cash paid for taxes, &c.....1,679 20

All other expenditure, viz.: office rent, fixtures, clerk hire, postage, exchange, &c.....1,137 41

Total expenditure in Canada.....\$ 6,963 45

* Actuaries' 4 per cent. Table.

GERMANIA LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	44	
Amount of said policies.....	\$	163,500 00
Number of policies in force in Canada at date.....	66	
Amount of said policies.....	\$	200,800 00
Bonus additions thereon.....		695 00
Net amount in force at 31st December, 1889.....		201,495 00

Number and amount of policies terminated during the year in Canada :—	No.	Amount.
1. By surrender..... (For which cash value has been paid, \$585.89.)	1	\$ 2,000 00
2. By lapse and not taken.....	12	42,000 00
Total.....	13	\$ 44,000 00

	No.	Amount
Policies in force in Canada at beginning of year.....	35	\$ 81,995 00
Policies issued during the year.....	44	163,500 00
Policies terminated as above.....	13	44,000 00
Policies in force at date of statement.....	66	201,495 00

Number of insured lives at beginning of year.....	35
Number of new insurers during the year.....	44
Number of insured whose policies have been terminated during the year otherwise than by death.....	13
Number of insured lives at date of statement.....	66

Subscribed and sworn to, 4th March, 1890, by

HUGO WESENDONCK,
President.

CORNELIUS DOREMUS,
Secretary.

(Received, 5th March, 1890.)

GERMANIA LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1889.

Total premium income.....	\$ 2,256,811 01
Interest and dividends.....	649,319 74
Discount on claims paid in advance.....	2,464 66
Received for rents.....	53,064 47
Policy fees.....	1,340 32
Total income.....	\$ 2,963,000 20

DISBURSEMENTS DURING THE YEAR 1889.

Total amount paid for losses and matured endowments.....	\$ 1,124,610 02
Cash paid to annuitants.....	16,589 94
Cash paid for surrendered policies.....	132,115 10
Dividends paid to policy-holders.....	264,457 99
Paid to stockholders for interest and dividends.....	24,000 00
Commissions to agents.....	314,513 75
Salaries and travelling expenses of managers and agents.....	84,473 83
Medical examiners' fees.....	20,700 28
Salaries of officers and office employes.....	69,867 75
Taxes.....	14,809 44
Commuting commissions.....	624 91
General expenses.....	39,730 59
Total disbursements.....	\$ 2,106,493 60

ASSETS.

Cost value of real estate unencumbered.....	\$ 1,532,651 47
Loans on bonds and mortgages first liens on real estate.....	7,347,814 00
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	400,000 00
Loans made to policy-holders on the Company's policies assigned as collaterals.....	219,632 80
Cost value of bonds and stocks owned.....	4,163,841 81
Cash on hand and in banks.....	299,017 16
Other items.....	110 00
Total net or invested assets.....	\$ 13,963,067 24

OTHER ASSETS.

Interest due and accrued.....	120,605 36
Rents due and accrued.....	7,275 00
Market value of real estate over cost.....	102,206 16
Market value of bonds and stocks over cost.....	285,799 03
Net amount of uncollected and deferred premiums.....	347,013 63
Total assets.....	\$ 14,825,966 42

GERMANIA LIFE—*Concluded.*

LIABILITIES.

*Net re-insurance reserve.....	\$ 13,500,856 10
Total unsettled claims	96,721 53
Unpaid dividends or surplus or other description of profits due policy-holders	56,304 85
All other liabilities.....	48,076 37
Total liabilities	\$ 13,701,958 85

Gross surplus on policy-holders' account:—

Belonging exclusively to tontine policy-holders.....	\$ 54,055 04
Belonging exclusively to other than tontine policy-holders.....	1,069,952 53

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	4,794
Amount of said policies.....	\$ 9,908,015 00
Number of policies terminated during the year.....	2,622
Total amount terminated	5,650,180 00
Number of policies in force at date.....	30,444
Net amount of said policies.....	53,251,667 00

H. WESENDONCK,
President.

C. DOREMUS,
Secretary.

NEW YORK, 21st February, 1890.

* Based on Actuaries' Table with 4 per cent. interest.

 THE LIFE ASSOCIATION OF SCOTLAND.

STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1889.

Manager—
 JOHN TURNBULL SMITH.
 |
Joint Secretaries—{ JOHN SHARP.
 { JAMES CHARLES WARDROP.

Principal Office—Edinburgh.

Agent in Canada—ARCHIBALD INGLIS.
 |
Head Office in Canada—Montreal.

(Organized or incorporated, 1838. Commenced business in Canada, Sept., 1857.)

 CAPITAL.

Amount of capital authorized and subscribed for.....\$1,946,666 67
 Amount paid up in cash.....425,833 33

 ASSETS IN CANADA.

Real estate in Canada owned (balance at debit of Association's Montreal premises).....\$ 43,143 14
 Amount of loans made to Canadian policy-holders on the Association's policies assigned as collaterals24,364 56
 Credit premium debts on policies in force.....78,519 63
 Stocks and bonds in deposit with Receiver-General, viz.:—
 Canada 4 per cent. bonds.....\$ 24,333 33
 do do20,926 67
 New Brunswick 6 per cent. bonds.....9,733 33
 Province of Quebec 5 per cent. bonds.....48,666 67
 City of Toronto 6 per cent. bonds.....48,666 67
 Canada 4 per cent. stock.....2,433 33
 Total par value.....154,760 00
 Cash in Merchants' Bank—current account.....4,737 63
 Interest due\$ 1,052 59
 do accrued.....741 61
 Total interest.....1,794 20
 Rents due.....\$ 434 51
 do accrued.....341 75
 Total rents.....776 26
 Gross premiums due and uncollected on Canadian policies in force.....22,512 29
 Total assets in Canada\$ 330,607 71

 LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....\$ 928,312 24
 Claims for death losses—due and unpaid (\$1,460 of which accrued in previous years).....\$ 20,902 28
 Total unsettled claims.....20,902 28
 Total liabilities in Canada.....\$ 949,214 52

 * Institute of Actuaries' H.M. Table, at $4\frac{1}{2}$ per cent. interest, computed exactly in year 1885-86.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

INCOME IN CANADA.

Cash received for premiums.....	\$	55,140	47
New credit loans		78	09
Total premium income	\$	55,218	56
Amount received for interest or dividends on stock, &c.....		5,598	08
Rent.....		1,502	16
Total income in Canada.....	\$	62,318	80

EXPENDITURE IN CANADA.

Net amount paid for death claims in Canada (\$18,104.01 of which accrued in previous years).....	\$	76,503	89
*Cash paid for matured endowments (including bonus additions, \$801.88).....		6,158	44
Cash paid for surrendered policies		1,956	20
Premium obligations used in purchase of surrendered policies or voided by lapse.....		930	46
Cash dividends paid to Canadian policy-holders.....		231	20
Cash dividends applied in payment of premiums in Canada		13,533	93
Total payments to policy-holders in Canada.....	\$	99,314	12
Commission, salaries and other expenses of officials in Canada.....		3,067	84
Taxes, licenses, fees, or fines.....		76	32
All other expenditure in Canada.....		1,431	76
Total expenditure in Canada.....	\$	103,890	04

MISCELLANEOUS.

Number of policies become claims in Canada during the year...	33	
Amount of said claims.....	\$	77,599 00
Number of policies in force in Canada at date.....	1,204	
Amount of said policies.....		2,177,603 30

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	32	\$ 77,355 67
2. By maturity.....	1	243 33
3. By surrender	11	21,656 66
(For which cash value has been paid, \$2,886.66.)		
4. By surrender, \$2,920.		
(For which paid-up policies have been granted to amount of \$1,152.43.)		
Difference of amounts carried out.....		1,767 57
5. By lapse.....	9	10,735 86
Total.....	53	\$ 111,759 09
Deduct paid-up policies issued during year in lieu of forfeited policies of previous years revived.....	7	15,393 51
Net policies terminated.....	46	\$ 96,365 58

*Of this amount, \$5,113.24 accrued in previous years.

LIFE ASSOCIATION OF SCOTLAND—*Continued.*

Policies in force at beginning of year in Canada.....	1,250	\$2,273,968 88
Policies terminated as above	46	96,365 58
Policies in force at date of statement.....	1,204	2,177,603 30

Number of insured lives..... No return.

Subscribed and sworn to, 26th February, 1890, by

ARCHIBALD INGLIS,
Chief Agent.

(Received, 27th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 5TH APRIL, 1889.

(Abstracted from the Directors' Report, Edinburgh, Scotland, 9th July, 1889.)

The amount of new business done has reached the large total of £876,620. The average amount for the three previous years was £838,183.

The following statement shows the progressive nature of the Association's business :—

During the year ending 5th April, 1889—

	Sterling.
The new assurances transacted were 1,590 for.....£	876,620
The premiums for these amounted to.....	30,629
The new annuity transactions completed were 87 at the price of...	62,364
The revenue from premiums and interest was.....	492,075
Deaths occurred amongst the assured under 620 policies for.....	283,659

At 5th April, 1889—

28,789 policies were in force, assuring (exclusive of bonuses).....	12,178,775
Total claims paid under life policies amounted to.....	4,838,322
Cash bonuses paid and bonus additions amounted to.....	1,573,246
The funds in hand were.....	3,410,598

The funds, as invested at the close of the accounts, yield an average return of £4 1s. 2d., while the rate upon which all the assurance calculations of the Association proceed is $3\frac{1}{2}$ per cent.

The allocation of bonus to the policy-holders in the older series of class A is made annually, and the directors now accordingly declare the following cash bonuses on the premiums for ordinary whole-life policies by premiums payable throughout life for the year commencing 6th April, 1890, to be applied as formerly in part payment of the premiums falling due during that year:—To entrants on or before 5th April, 1855, 45 per cent.; to entrants between 6th April, 1855, and 5th April, 1860, 35 per cent.; to entrants between 6th April, 1860, and 5th April, 1865, 30 per cent.; to entrants between 6th April, 1865, and 5th April, 1871, $27\frac{1}{2}$ per cent.; and 25 per cent. to entrants between 6th April, 1871, and the close of the class. In the case of assurances by a limited number of premiums and endowment assurances, the cash bonuses are of precisely the same amount as if they were ordinary assurances by premiums during life.

LIFE ASSOCIATION OF SCOTLAND—*Concluded.*

REVENUE ACCOUNT FOR THE YEAR ENDING 5TH APRIL, 1889.

	£	s.	d.		£	s.	d.
Amount of funds at the beginning of year.....	3,310,792	11	7	Claims on policies payable on death..	283,659	7	8
Premiums (less re-assurances).....	£358,635	13	3	Claims on policies payable on survival.....	9,344	10	6
Consideration for annuities granted (less re-assurance).....	56,914	5	1	Surrenders.....	18,543	3	7
Interest and dividends	133,439	7	0	Annuities.....	26,251	5	4
Fines for revival of policies.....	182	1	5	Commission.....	14,064	9	5
Fees for recording assignments.....	215	15	0	Expenses of management.....	43,861	3	5
Amount recovered in respect of fraudulent claim paid in 1884..	1,555	8	1	Dividends to shareholders, and interest on paid-up capital.....	14,045	10	6
				Cash bonuses to existing policy holders.....	39,009	5	10
				Income-tax.....	2,358	4	8
					£451,137	0	11
	550,942	9	10	Amount of funds at the end of the year.....	3,410,598	0	6
	£3,861,735	1	5		£3,861,735	1	5

BALANCE-SHEET ON THE 5TH APRIL, 1889.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Shareholders' capital, paid up.....	87,500	0	0	Mortgages on property within the United Kingdom	1,194,745	11	3
Assurance and annuity fund.....	3,323,098	0	6	Loans on the Association's policies..	298,790	18	5
Total funds as per first schedule	£3,410,598	0	6	Investments:—			
Claims admitted, but not paid.....	78,564	19	4	In Indian and Colonial Government securities.....	292,281	7	0
(Including all deaths to date, whether formally proved or not.)				Foreign Government securities..	37,754	13	7
Annuities due, but not applied for...	329	11	7	Railway and other debentures and debenture stocks.....	494,181	11	7
				Railway rent charge, guaranteed and preference stocks.....	357,845	7	1
				House property.....	132,468	4	11
				Annuities.....	25,180	3	4
				Reversions.....	44,000	6	0
				Bank stock.....	46,403	7	3
				Stock of the Association purchased under their Act, 16 and 17 Vic., c. 224.....	15,794	4	0
				Loans on personal security	15,063	5	5
				Loans on statutory public rates.....	238,313	14	11
				Loans on preference and guaranteed railway stocks and other stocks...	4,022	0	0
				Office furniture.....	835	7	3
				Stamps	172	10	9
				Agents' balances	74	2	9
				Outstanding premiums.....	98,439	10	8
				Outstanding interest.....	2,131	13	4
				Interest accrued, but not yet payable.	38,448	1	3
				Cash in bank:—			
				On deposit.....	£120,565	18	7
				On current accounts.....	31,980	12	1
					152,546	10	8
	£3,489,492	11	5		£3,489,492	11	5

 THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

President—H. H. NICHOLSON.

General Manager—J. M. DOVE.

Principal Office—Liverpool, England.

Agent in Canada—G. F. C. SMITH.

Head Office in Canada—Montreal.

(Organized, 21st May, 1836. Commenced business in Canada, 4th June, 1851.)

For Capital and Assets in Canada see Fire Statement.

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 92,451 26
Claims for death losses unpaid.....	Nil.
Total net liabilities to policy-holders in Canada.....	\$ 92,451 26

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 8,370 23
Cash received for annuities.....	5,756 50
Total net premium income.....	14,126 73

EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$ 1,962 96
Amount paid to annuitants.....	234 36
Amount paid for surrendered policies.....	433 60
Cash dividends paid to Canadian policy-holders (bonuses and for surrender of bonuses).....	662 92
Total payments to policy-holders in Canada.....	\$ 3,293 84
Paid for commissions, &c.....	345 59
Sundry expenditure.....	139 10
Total expenditure in Canada.....	\$ 3,778 53

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada..	2
Amount of said policies.....	\$ 3,000 00
Number of policies become claims in Canada during the year.....	1
Amount of said claims.....	569 84
Number of policies in force in Canada.....	173
Amount of said policies.....	\$ 253,819 90
Add bonus additions.....	27,787 57
Total net amount in force 31st December, 1889.....	281,607 47

* Computed by Department at 31st December, 1889, on the basis of Institute of Actuaries H. M. Table, $4\frac{1}{2}$ per cent. interest.

LIVERPOOL AND LONDON AND GLOBE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$69.84 bonus addition).....	1	\$ 569 84
2. By surrender	1	486 66
(For which cash value has been paid, \$433.60.)		
Total.....	2	\$ 1,056 50

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$20,623.36).....	171	\$ 265,129 92
Policies issued during the year.....	4	10,300 00
Bonuses added.....		7,234 05
Policies terminated as above (including bonus addition, \$69.84) ..	2	1,056 50
Policies in force at date of statement (including bonus additions, \$27,787.57).....	173	281,607 47

Number of insured lives at the beginning of the year.....	161
Number of new insurers during the year.....	3
Number of deaths during the year among insured	1
Number of insured whose policies have been terminated during the year otherwise than by death.....	1
Number of insured lives at date of statement.....	162

Subscribed and sworn to, 27th February, 1890, by

G. F. C. SMITH,
Resident Secretary.

(Received, 28th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, Liverpool, Eng., 21st May, 1890.)

LIFE DEPARTMENT.

During the year the Company has received—

1,032 proposals to assure the sum of.....	£ 523,007
832 policies were issued for	413,132
133 proposals were not completed for.....	65,700
67 proposals were declined for.....	44,175

The premiums on new assurances during the year amount to £14,531, the total premium income, after deducting the amount paid for re-assurances, being £226,599. One hundred and eighty-four annuity bonds have been issued for a consideration of £105,126, granting annuities amounting to £9,991. The holders of eighty-eight annuity bonds have died during the year, relieving the Company of the annual payment of £4,232. The funds have been increased during the year by £117,326, and now amount to £4,016,124.

LIVERPOOL AND LONDON AND GLOBE—*Concluded.*

ANNUITY ACCOUNT.

Liverpool and London and Globe Fund.

Amount of fund at the beginning of the year.....	£ 755,050	0	0
Consideration for annuities granted	105,126	6	0
Interest and dividends.....	31,633	12	0
	£ 891,809 18 0		

Globe Fund.

Amount of fund at the beginning of the year.....	£ 8,689	0	0
Interest and dividends.....	335	3	10
	9,024 3 10		
	£ 900,834 1 10		

Liverpool and London and Globe Fund.

Annuities paid.....	£ 88,766	19	11
Commission.....	1,051	5	3
Expenses of management.....	2,499	8	4
Amount of funds at the end of the year, as in balance sheet.....	799,492	4	6
	£ 891,809 18 0		

Globe Fund.

Annuities paid.....	£ 1,204	3	0
Expenses of management.....	48	3	3
Amount of funds at the end of the year, as in balance sheet.....	7,771	17	7
	9,024 3 10		
	£ 900,834 1 10		

LIFE ASSURANCE ACCOUNT.

Liverpool and London and Globe Fund.

Amount of life assurance fund at the beginning of the year.....	£ 2,839,602	7	11
Premiums after deduction of re-assurance premiums.....	214,303	5	3
Interest and dividends.....	117,189	8	4
Assignment fees.....	65	0	0
Fines.....	24	6	0
	£ 3,171,184 7 6		

Globe Fund.

Fund at the beginning of the year.....	£ 295,457	5	8
Premiums (less re-insurance).....	12,296	0	5
Interest and dividends.....	11,816	17	2
Assignment fees.....	2	10	0
Fines.....	1	10	0
	319,574 3 3		
	£ 3,490,758 10 9		

Liverpool and London and Globe Fund.

Claims under life policies, including those admitted but not paid (after deducting sums re-assured).....	£ 195,036	18	0
Surrenders.....	30,702	14	0
Commission.....	9,164	15	5
Expenses of management.....	10,826	1	1
Medical fees.....	866	19	1
Stamps.....	759	10	11
Funds at the end of the year, as per balance sheet.....	2,923,827	9	0
	£ 3,171,184 7 6		

Globe Fund.

Claims under life policies, including those admitted but not paid (less sums re-assured).....	£ 28,884	12	0
Surrenders.....	4,613	16	0
Commission.....	427	16	1
Expenses of management.....	614	16	0
Funds at the end of the year, as in balance sheet.....	285,033	3	2
	319,574 3 3		
	£ 3,490,758 10 9		

LONDON AND LANCASHIRE LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—COL. KINGSCOTE, K.C.B., M.P. | *Secretary*—WILLIAM PALIN CLIREHUGH.*Principal Office*—London, England.*Agent in Canada*—B. HAL. BROWN.*Head Office in Canada*—Montreal.

(Organized or incorporated, 6th August, 1862. Commenced business in Canada, 1863.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£100,000	0	0
Amount paid up in cash	£10,000	0	0
Proprietors' share of profits added.....	10,000	0	0
Proprietors' fund, balance	4,548	9	11
		£24,548	9 11

ASSETS IN CANADA.

In deposit with Receiver-General, viz. :—

	Par value.	Market value.
Province of Quebec bonds (registered).....	\$ 8,000 00	\$ 9,022 40
City of Victoria, B.C., water works debentures	10,000 00	12,144 00
City of Toronto debentures.....	4,999 00	5,516 47
Corporation of Montreal debentures.....	5,000 00	5,812 30
do do stocks.....	24,700 00	28,394 62
County of Middlesex debentures.....	20,000 00	21,646 00
City of Hamilton debentures.....	15,000 00	18,280 50
Town of St. Thomas debentures.....	15,927 51	16,230 63
Province of Quebec bonds.....	15,500 00	17,276 30
	\$ 119,126 51	\$ 134,323 22

Total in deposit with Receiver-General.....\$ 134,323 22

Municipal Debentures—held by Trustees in accordance with the Act:—

	Par value.	Market value.
Town of Pembroke	\$ 10,000 00	\$ 10,752 00
Corporation of Montreal permanent stock.....	12,800 00	21,760 00
Town of Brampton.....	15,801 64	16,656 89
Village of Port Perry.....	9,000 00	9,175 50
Township of Fenelon.....	5,826 60	5,335 78
Corporation of Montreal.....	3,000 00	3,076 80
Township of Tilbury West.....	3,031 40	3,130 06
City of Toronto.....	30,035 00	30,954 11
Township of East Sandwich	5,020 05	5,195 70
Town of Trenton.....	2,500 00	2,671 25
do Collingwood.....	11,537 70	12,524 25
City of Montreal harbor bonds.....	33,000 00	38,066 40
do school debentures.....	4,000 00	4,980 00
do stock.....	24,000 00	28,092 40
Town of Orangeville.....	6,000 00	6,105 00
Township of Finch.....	2,826 23	2,865 85
Town of Napanee.....	3,000 00	3,014 70
Township of St. Vincent.....	900 00	900 00
do Sutton.....	2,000 00	2,014 60
City of Ottawa.....	10,000 00	10,892 00
Province of Quebec bonds	500 00	548 50
Township of Eniskillen.....	747 00	764 65
do Sombra.....	3,600 00	4,014 00

LONDON AND LANCASHIRE LIFE—*Continued.*

	Par value.	Market value.
Town of Valleyfield.....	10,000 00	11,716 00
do Cowansville.....	5,400 00	6,167 88
do Amaranth.....	1,760 16	1,805 76
Village of Midland.....	4,250 00	4,609 13
Montreal Harbor bonds.....	16,000 00	19,161 50
Township of Eniskillen.....	835 00	732 59
Town of Trenton.....	3,665 00	3,773 85
Town of Tilsonburg.....	5,000 00	5,884 50
Dominion of Canada 6 per cent. bonds.....	2,000 00	2,136 60
City of St. Catharines.....	15,000 00	16,119 00
Province of Quebec registered bonds.....	5,000 00	5,639 00
Village of Granby.....	15,000 00	15,150 00
Town of Ingersoll.....	30,500 00	35,895 45
do Niagara.....	5,000 00	5,064 50
do Port Hope.....	10,000 00	9,321 00
do Meaford.....	2,869 00	3,080 45
do Wingham.....	8,500 00	9,180 00
do Paris.....	4,849 00	5,012 47
do Welland.....	16,000 00	17,288 00
do Penetanguishene.....	10,000 00	12,206 00
Village of Wiarton.....	10,500 00	10,991 40
do Arnprior.....	10,607 06	11,826 37
Township of Luther W.....	2,704 54	2,078 17
do Holland.....	5,585 28	4,288 72
do Chatham.....	575 12	575 12
do Brooke.....	4,342 00	4,454 89
do Amaranth.....	700 00	724 22
do Bexley.....	7,000 00	7,542 50
do Dundee.....	30,498 80	20,522 77
Town of Collingwood.....	3,000 00	3,183 60
do Goderich.....	5,000 00	5,325 50
do Sault Ste. Marie.....	3,800 00	4,048 90
	<u>\$ 455,167 38</u>	<u>\$ 488,096 28</u>

Total municipal debentures held by trustees in accordance with the Act, carried out at market value.....	\$ 488,096 28
Mortgages on real estate in Canada, held by trustees in accordance with the Act.....	336,106 43
(Amount of said loans upon which interest has not been paid within one year previous to statement).....	None.
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	42,921 00
(Of this amount \$32,203 belongs to policies issued subsequent to 31st March, 1878.)	
Half credit debt on policies (issued previous to 31st March, 1878).....	3,649 55
Cash at head office in Canada.....	150 00
Cash in bank of Montreal, current account.....	23,765 18
Interest due, since paid.....	\$ 137 50
do accrued.....	12,783 22
	<u>12,920 72</u>
Gross premiums due and uncollected on Canadian policies in force (since paid, with very few exceptions).....	\$ 40,699 83
Gross deferred premiums on same.....	18,409 08
	<u>\$ 59,108 91</u>
Deduct cost of collection, at 10 per cent.....	5,910 89
	<u>53,198 02</u>
Net outstanding and deferred premiums.....	53,198 02
Office furniture.....	1,903 78
	<u>\$1,097,034 18</u>

LONDON AND LANCASHIRE LIFE—*Continued.*

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

Amount estimated to cover the net present value of all Canadian policies in force.....	\$ 212,000 00	
Deduct value of said policies re-insured in other companies licensed in Canada.....	12,000 00	
*Net re-insurance reserve.....	\$ 200,000 00	
Claims for death losses—due and unpaid—awaiting discharge.....	\$ 1,000 00	
Bonus additions thereon.....	125 00	
		1,125 00
Total liability in respect of said policies.....	\$ 201,125 00	

Under Policies issued subsequent to 31st March, 1878.

Amount estimated to cover the net present value of all Canadian policies in force.....	\$ 690,000 00	
Deduct value of said policies re-insured in other companies licensed in Canada.....	36,000 00	
*Net re-insurance reserve.....	\$ 654,000 00	
Claims for death losses due and unpaid (since paid)	3,640 00	
Due on account of general expenses in Canada.....	1,823 29	
Premiums paid in advance, &c.....	263 40	
Total liability in respect of said policies.....	\$ 659,726 69	
Total liabilities in Canada.....	\$ 860,851 69	

INCOME IN CANADA.

Cash received for premiums	\$ 203,523 79	
Deduct premiums paid to other companies for re-insurance.....	8,855 23	
Net premium income.....	\$ 194,668 56	
Interest or dividends on stocks, &c.....	47,744 07	
Other income	72 65	
Total income in Canada	\$ 242,485 28	

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada (including bonus additions, \$1,018.75) ..	\$ 59,418 75	
Cash paid for matured endowments in Canada (including bonus additions, \$93.75).....	1,593 75	
Total paid for death claims and matured endowments....	\$ 61,012 50	
Cash paid for surrendered policies	8,789 84	
Cash dividends paid Canadian policy-holders (for bonus surrendered) ..	429 37	
Total net amount paid to policy-holders in Canada.....	\$ 70,231 71	
Commissions, salaries and other expenses of officials	39,711 86	
Taxes, licenses, fees or fines.....	1,225 00	
All other expenditure.....	10,812 03	
Total expenditure in Canada.....	\$ 121,980 60	

* Based on the Institute of Actuaries, H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest. Estimated by the Department.

LONDON AND LANCASHIRE LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	658	
Amount of said policies.....		\$1,199,250 00
Amount of said policies re-insured in other licensed companies in Canada.....		43,750 00
Number of policies become claims in Canada during the year.....	35	
Amount of said claims.....	\$ 59,040 00	
Bonus additions.....	1,153 75	
		60,193 75
Number of policies in force in Canada at date.....	3,547	
Amount of said policies.....	\$6,204,387 16	
Bonus additions thereon.....	94,616 77	
	\$6,299,003 93	
Deduct amount of said policies re-insured in other companies in Canada.....	241,202 50	
Net amount in force 31st December, 1889.....		\$6,057,801 43

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus addition, \$1,153.75).....	34	\$ 59,793 75
2. By maturity.....	1	400 00
3. By surrender (including \$2,300.69 bonus additions).....	64	146,300 69
(For which cash value has been paid, \$7,345.34)		
4. By surrender, \$147,500.		
(For which paid-up policies have been granted to amount of \$39,078.)		
Difference of amounts carried out (including \$2,854.75 bonus additions).....		111,276 75
5. By lapse (including bonus additions, \$2,339.30).....	287	485,539 30
Total.....	386	\$ 803,310 49

	No.	Amount.
Policies in force at beginning of year in Canada (including \$103,265.26 bonus additions).....	3,275	\$5,903,064 42
Policies issued during the year.....	727	1,298,250 00
Policies terminated as above (including \$8,648.49 bonus additions).....	386	803,310 49
Policies not taken.....	69	99,000 00
Policies in force at end of year (including \$94,616.77 bonus additions).....	3,547	6,299,003 93

Number of insured lives at beginning of year.....	3,027
Number of new insurers during the year.....	674
Number of deaths during the year among the insured.....	28
Number of insured whose policies have been terminated during the year otherwise than by death.....	349
Number of insured lives at date of statement.....	3,324

LONDON AND LANCASHIRE LIFE—*Continued.**Details of policies issued since 31st March, 1878, and bonus additions thereon.*

	No.	Amount.
Policies in force at beginning of year (including \$60,843.72 bonus additions).....	2,850	\$5,274,902 22
Policies issued during the year.....	727	1,298,250 00
Policies terminated as above (including \$6,715.99 bonus additions).....	371	783,305 99
Policies not taken	69	99,000 00
Policies in force at end of year (including \$54,127.73 bonus additions).....	3,137	5,690,846 23

Subscribed and sworn to, 26th February, 1890, by

B. H. BROWN,
Chief Agent.

(Received, 27th February, 1890.)

LONDON AND LANCASHIRE LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, London, Eng., 2nd April, 1890.)

NEW ASSURANCES.

The proposals received during the year were.....	1,990	for	£752,981	0	0
Deducting those declined and not completed.....	343	"	126,656	0	0
The policies issued were	1,647	"	£626,325	0	0

Yielding a new premium income of £24,544 17s. 6d.

The total premium income for the year was £157,284 7s. 10d., and after deducting premiums paid to other offices for re-assurance, the net amount was £150,818 7s. 8d. showing an increase over the previous year of £10,057 1s. 8d.

The claims by death, with bonus additions, and those matured under endowment assurances, amounted to £59,951 3s. 6d., exceeding last year's amount but within the expectation as shown by the tables.

After providing for dividend and bonus to the shareholders, and the payment of claims, surrenders, and cash bonus to policy-holders, and all other outgoing, the sum of £68,366 17s. 2d. has been added to the funds, which now stand at £659,615 13s. 4d.

The board have the satisfaction to point out that the expense ratio has gone down during the year nearly two per cent., this and the probable further reduction during the present and future years must be considered a satisfactory feature, especially having regard to the increased new business in connection with which expenditure is so largely incurred.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Funds at the beginning of the year...	591,248	16	2	Claims under policies (after deductions of sums re-assured) paid and admitted, with bonus additions.....	57,941	4	0
Premiums—				Endowments matured with bonus additions.....	2,009	19	6
New, under 1,647 policies assuring				Annuity.....	80	0	0
£626,325.....	£	24,544	17	Pension.....	100	0	0
Renewals.....	132,739	10	4	Surrenders.....	9,121	11	9
Total premiums.....	157,284	7	10	Commission.....	14,603	11	7
Less premiums paid to other offices for re-assurances.....	6,466	0	2	Expenses of management.....	18,521	5	10
Net premiums.....	150,818	7	8	Medical officers and fees.....	1,757	10	8
Interest and dividends.....	25,576	4	0	Policy stamps.....	213	4	7
Registration of assignments and other fees.....	44	9	6	Income tax.....	577	13	1
				Dividends to shareholders.....	1,000	0	0
				Bonus do.....	1,000	0	0
				Cash bonuses to policyholders.....	1,146	3	0
				Amount of funds at the beginning of the year.....	£591,248	16	2
				Addition for 1889.....	68,366	17	2
				Funds at the end of the year, as per balance sheet.....	659,615	13	0
	£767,687	17	4		£767,687	17	4

LONDON AND LANCASHIRE LIFE—*Concluded.*

BALANCE SHEET, ON THE 31ST DECEMBER, 1889.

LIABILITIES.		ASSETS.	
	£ s. d.		£ s. d.
Capital fully subscribed	£100,000 0 0	Mortgages on property within the United Kingdom—	
Original amount paid up.£	10,000 0 0	On real property	£ 17,641 2
Proprietors' share of profits added.....	10,000 0 0	On life interests and reversions.....	39,789 15 7
		Mortgages on freehold property in Canada, Australia and India	£ 57,430 17 11
Proprietors' fund—			78,799 0 9
Balance thereof at 31st December, 1888	£ 4,548 9 11	Loans on Company's policies within the extent of their value	
Less amount of bonus distributed amongst proprietors in 1889	1,000 0 0	Investments at cost price—	
		In Indian and Colonial Government securities, and special deposit with the Canadian Government.....	£ 81,617 5 7
Assurance fund.....	£ 23,548 9 11	Railway and other debentures and debenture stock.....	204,697 19 4
	636,067 3 5	Indian railway stocks	11,052 2 10
Total funds (as per revenue account).....	659,615 13 4	Railway shares (preference and ordinary)	33,601 4 3
Profit and loss items, not appropriated	2,274 0 8	Waterworks stock	1,360 5 6
Claims admitted, but not paid	3,469 2 0	Cornhill premises and other house property	25,143 13 4
Other sums owing by the Company—		Improved ground rents	13,773 4 3
Interest to shareholders	1,000 14 6	Reversions.....	6,019 16 11
		Loans upon personal security in connection with life policies.....	£ 10,166 10 4
		Branch offices' and agents' balances	27,512 14 1
		December premiums on which the days of grace are current	
		Outstanding interest	
		do rents.....	
		Amounts placed on deposit for fixed periods	
		Cash—	
		On deposit and on current account at head office and branches	£ 22,050 0 3
		Bills receivable.....	600 0 0
		Other assets—	
		Furniture and fittings at head office and branches	£ 2,307 6 5
		Less amount written off for depreciation.....	230 14 8
		Policy stamps in hand, &c.	£ 2,076 11 9
			23 10 6
			2,100 2 3
			£ 666,359 10 6

 THE LONDON ASSURANCE CORPORATION OF LONDON, ENGLAND.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Governor—GEO. WM. CAMPBELL.

Secretary—JOHN P. LAURENCE.

Principal Office—No. 7, Royal Exchange, London, E.C.

Agent in Canada —C. C. FOSTER,

Head Office in Canada—Montreal.

(Incorporated, A. D. 1720. Commenced business in Canada, 1st March, 1862.)

 (For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	8,351 01
Total net liability to policy-holders in Canada.....	\$	8,351 01

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$	849 51
---	----	--------

EXPENDITURE IN CANADA.

Amount paid for taxes, licenses, fees or fines in Canada.....	\$	50 00
Paid for commission in Canada		51 33
Total expenditure in Canada	\$	101 33

MISCELLANEOUS.

Number of policies become claims in Canada during the year	None.
Number of policies in force in Canada at date.....	7
Amount of said policies.....	\$ 24,820 00
Add bonus additions.....	3,526 63
Total amount in force at 31st December, 1889.....	\$ 28,346 63

 Number and amount of policies terminated during the year in Canada. None.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$3,526.63).....	7	\$ 28,346 63
Policies in force at end of year in Canada (including bonus additions, \$3,526.63).....	7	28,346 63
Number of insured lives at beginning of year in Canada.....	7	
Number of insured whose policies have been terminated during the year otherwise than by death.....	None.	
Number of insured lives at date of statement	7	
Subscribed and sworn to, 3rd March, 1890, by		

C. C. FOSTER.

(Received, 4th March, 1890.)

 * Based on the Institute of Actuaries' H. M. Table, 4½ per cent. interest. Computed by the Department.

LONDON ASSURANCE CORPORATION—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 1890.)

LIFE ASSURANCE ACCOUNT.

1888.	£	s.	d.
Dec. 31...Amount of life assurance funds at this date.....	1,899,682	11	9
1889.			
Dec. 31...Premiums after deduction of re-assurance premiums and returns.....	148,804	7	0
Interest and dividends.....	£ 83,345	12	7
Less income tax.....	2,024	5	8
	81,321	6	11
Profit on realization of securities.....	3,758	16	1
Portion of abatement under series of 1831, estimated 1st November, 1888, and appropriated to policies not renewed in 1889.....	40	3	4
Bad debts recovered.....	27	3	9
	£2,133,634	8	10
1889.	£	s.	d.
Dec. 31...Claims under life policies after deduction of sums re-assured.....	94,707	12	0
Surrenders.....	8,291	15	10
Annuities.....	5,215	7	11
Commission.....	4,903	16	8
*Expenses of management (apportioned).....	9,783	7	11
Bonus taken by assured in abatement of premiums :—			
Series of 1831.....	£ 6,914	13	10
Series of 1846.....	571	12	0
	7,486	5	10
Portion of profits appropriated to shareholders carried to profit and loss account :—			
Old series.....	£ 12,000	0	0
Series of 1831.....	3,457	6	11
Series of 1846.....	12,101	0	0
	£ 27,558	6	11
*Less expenses of management as above.....	9,783	7	11
	17,774	19	0
Amount of life assurance funds at this date, as per balance sheet.....	1,985,471	3	8
	£2,133,634	8	10

(For Balance Sheet, see Fire Statement, page 89.)

* At the request of the Board of Trade, the expenses of management have, as before, been apportioned between the Marine, Fire, and Life Departments, the amount chargeable to the Life Department being deducted entirely from the Corporation's share of the profits.

THE LONDON LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOSEPH JEFFERY.

Secretary—JOHN G. RICHTER. | Head Office—London, Ont.

Agent—JOHN G. RICHTER.

(Organized or incorporated, March, 1874, and December, 1885. Commenced business in Canada, July, 1874.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
do do subscribed for.....	223,000 00
do do paid up in cash.....	33,650 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate by bond or mortgage, first liens	\$ 24,285 00
Amount of loans secured by bonds, stocks or other marketable collaterals	27,345 83

Upon stock of, viz.:—

	Par value.	Amount loaned
282 shares Ontario Loan and Debenture Company	\$ 2,820 00	\$ 2,620 00
1,418 do London Life Insurance Company	21,270 00	19,725 83
120 do Ontario Loan and Debenture Company	7,000 00	5,000 00
	\$ 31,090 00	\$ 27,345 83

Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	11,187 48
Amount of loans as above on which interest has not been paid within one year previous to statement.....	\$6,800 00

Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Ontario Loan and Debenture Company stock.....	\$ 50,000 00	\$ 61,250 00
do do 20 p. c. stock.....	10,000 00	11,600 00
Dominion Savings and Investment Company stock.....	1,250 00	1,125 00
Canadian Savings and Loan Company stock.....	5,000 00	5,900 00
Agricultural Savings and Loan Company stock.....	2,600 00	2,990 00
Huron and Erie Loan and Savings Company stock.....	1,600 00	2,448 00
do do 20 p.c. stock.....	160 00	232 00
Ontario Loan and Debenture Company, debentures.....	60,000 00	60,000 00
Total	\$ 130,610 00	\$ 145,545 00

Carried out at market value.....	145,545 00
Cash in banks	4,468 49
	\$ 212,831 80

OTHER ASSETS.

Interest due.....	\$ 621 01
Interest accrued.....	4,512 56
Total interest.....	5,133 57

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

Gross premiums due and uncollected on policies in force.....	\$ 1,021 39
Gross deferred premiums on same	7,225 60
Total outstanding and deferred premiums.....	\$ 8,246 99
Deduct cost of collection, at 10 per cent	824 69
Net outstanding and deferred premiums.....	\$ 7,422 30
Short date notes for premiums on policies in force.....	4,826 14
Total net assets.....	\$ 230,213 81

LIABILITIES.

*Amount computed to cover the net present value of all policies in force.....	\$ 188,278 02
Deduct value of policies re-insured in other licensed companies.....	655 65
Net re-insurance reserve.....	\$ 187,622 37
Claims for death losses unadjusted but not resisted	989 38
Amount of dividends or bonuses to policy-holders accrued.....	747 23
Advanced premiums.....	378 58
Contingent fund, to cover all outstanding accounts.....	700 00
Proprietors' account.....	1,115 03
Total liabilities.....	\$ 191,552 59
Surplus on policy-holders' account.....	\$ 38,661 22
Capital stock paid-up.....	\$ 33,650 00
Surplus above all liabilities and capital.....	\$ 5,011 22

INCOME DURING THE YEAR.

Cash received for premiums (including industrial, \$26,029.19).....	\$ 65,155 14
Premiums paid by dividends.....	1,397 66
Total.....	\$ 66,552 80
Deduct premiums paid to other companies for re-insurance.....	201 60
Net premium income.....	\$ 66,351 20
Amount received for interest or dividends on stock, &c.....	11,538 69
Total cash income.....	\$ 77,889 89

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (including \$5,761.39 industrial).....	\$ 18,041 39
(\$2,000 of this amount accrued in 1887.)	
Cash paid for matured endowments.....	1,500 00
Cash paid for surrendered policies.....	1,900 48
Cash dividends applied in payment of premiums.....	1,397 66
Cash paid to stockholders for interest or dividends.....	Nil.

*Reserve based on Institute of Actuaries, H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

THE LONDON LIFE INSURANCE COMPANY—*Continued.*

Cash paid for commissions, salaries and other expenses of officials.....	27,023 93
Taxes, &c.....	99 14
Miscellaneous payments, viz.:—Medical examination fees, \$1,531.50; travelling expenses, \$1,769.78; postage and exchange, \$493.80; printing and stationery, \$1,021.24; advertising, \$349.87; rent, \$864; sundries, including water, light, periodicals, cleaning offices, &c., \$355.44; legal expenses, \$74.49; office furniture, \$47.....	6,507 12
Total expenditure.....	\$56,469 72

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada —general, 480; industrial, 8,336.....	8,816
Amount of said policies—general.....	\$ 577,000 00
do do industrial.....	910,708 00
Total.....	\$1,487,708 00
Number of policies become claims during the year—general, 12; industrial, 101.....	113
Amount of said claims—general.....	\$ 14,477 65
do do industrial.....	6,053 12
	20,530 77
Number of policies in force in Canada at date—general, 1,654; industrial, 7,829.....	9,483
Amount of said policies—general.....	\$1,649,285 41
do do industrial.....	855,138 00
Total.....	\$2,504,423 41
Amount of said policies re-insured in other licensed companies in Canada— general.....	5,000 00
Net amount in force, 31st December, 1889.....	2,499,423 41

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death—general.....	10	\$ 14,477 65
do industrial.....	101	6,053 12
2. By maturity—general.....	2	1,500 00
3. By surrender do.....	19	23,665 10
(For which cash value has been paid, \$1,900.48.)		
4. By surrender, \$19,500. (For which paid-up policies have been granted to amount of \$3,248.15.)		
Difference of amounts carried out.....		16,251 85
5. By lapse—general.....	374	465,442 29
do industrial.....	5,182	598,296 88
Total.....	5,688	\$1,125,686 89

 THE LONDON LIFE INSURANCE COMPANY—*Concluded.*

	No.	Amount.
Policies in force at beginning of year.....	6,354	\$2,135,402 30
Policies revived during the year.....	2	2,000 00
Policies issued during the year—general.....	480	577,000 00
do do industrial.....	8,336	910,708 00
Policies terminated as above.....	5,688	1,125,686 89
Policies in force at date of statement—general.....	1,654	1,644,285 41
do do industrial.....	7,829	855,138 00

Number of insured lives at beginning of year.....	6,228
Number of new insurers during the year.....	8,687
Number of deaths during the year among insured.....	111
Number of insured whose policies have been terminated during the year otherwise than by death.....	5,577
Number of insured lives at date of statement.....	9,227

Subscribed and sworn to, 28th February, 1890, by

JOSEPH JEFFERY,
President.

JOHN G. RICHTER,
Secretary.

(Received, 3rd March, 1890.)

 THE MANUFACTURERS' LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—

SIR JOHN A. MACDONALD.

Managing Director and Chief Agent—

JOHN F. ELLIS.

Principal Office—Toronto, Ont.

(Organized or incorporated, 23rd June, 1887. Commenced business in Canada,
19th August, 1887.)

CAPITAL.

Amount of joint stock capital authorized.....	\$2,000,000 00
Amount subscribed for.....	621,000 00
Amount paid up in cash.....	127,320 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 165,488 25
The same, second liens.....	357 22

Stocks, bonds and debentures owned by the Company, viz.:—

	Par value.	Market value.
Dominion Government bonds.....	\$ 50,000 00	\$ 53,000 00
Canadian Manufacturers' bonds.....	1,000 00	1,000 00
Traders' Bank bonds.....	5,000 00	5,000 00

Total par and market value	\$ 56,000 00	\$ 59,000 00
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Carried out at market value.....	59,000 00
Cash at head office.....	178 69
Cash in Traders' Bank of Canada.....	6,000 75
Bills receivable.....	7,967 99
Agents' balances.....	2,957 19
Mortgages on life interests.....	850 00
Reversions.....	2,840 00
Office furniture.....	4,493 33

Total.....	\$ 250,133 42
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OTHER ASSETS.

Interest due.....	\$ 293 13
do accrued.....	1,048 03
Total carried out.....	1,341 16
Gross premiums due and uncollected on policies in force	\$ 34,646 87
Gross deferred premiums on same.....	13,710 20
Total outstanding and deferred premiums.....	\$ 48,357 07
Deduct cost of collection at 10 per cent.....	4,835 70
Net outstanding and deferred premiums.....	43,521 37

Total assets.....	\$ 294,995 95
Amount deducted by Department from mortgages on real estate on account of over estimate in value of property.....	1,403 42
	\$ 293,592 53

THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$ 153,401 00
Reserve on annuity.....	2,000 00
Net re-insurance reserve.....	\$ 155,401 00
Claims for death losses unadjusted but not resisted.....	5,000 00
Due on account of general expenses.....	5,255 95
Premiums in suspense.....	628 81
Total liabilities.....	\$ 166,285 76
† Surplus of assets over liabilities for protection of policy-holders.....	\$ 127,306 77
Capital stock paid up.....	127,320 00

INCOME.

Cash received for premiums.....	\$ 149,944 35
Cash received for annuities.....	374 00
Premiums paid in advance.....	628 81
Total.....	\$ 150,947 16
Deduct premiums paid to other companies for re insurance.....	6,990 97
Total premium income.....	\$ 143,956 19
Received for interest or dividends.....	6,407 63
Total income.....	\$ 150,363 82

EXPENDITURE.

Cash paid for death losses (\$5,000 of which occurred previous to 1889)\$	59,506 83
Cash paid to annuitants.....	883 29
Cash paid for surrendered policies.....	75 00
Cash paid for commissions, salaries, and other expenses of officials.....	61,455 53
Cash paid for taxes, licenses, fees and fines.....	3,606 37
Miscellaneous payments, viz.:—Printing and advertising, \$7,421.53; postages, \$1,562.81; office expenses, sundry, \$2,316.94; medical fees, \$9,178.50; law costs, \$976.32; coal, gas, &c., \$137.93; office furniture, \$1,319.01; office supplies, \$1,183.43.....	24,096 47
Total expenditure.....	\$ 149,623 49

* Based on Institute of Actuaries' H. M. $4\frac{1}{2}$ per cent. Table.

† The above assets include a sum of \$100,000 in mortgages and other securities advanced by certain of the Directors of the Company under an instrument dated 19th December, 1889, executed by said Directors and by a large proportion of the shareholders, wherein, after reciting that the Company has incurred large outlays and expended a large amount of its assets whereby a portion of the capital thereof has been invested in a manner which though advantageous to the Company and its policy holders and stockholders unavoidably appears in the Company's books as an impairment of capital, it is declared and agreed that the amount so advanced shall not be directly or indirectly a liability of the Company but a payment by such Directors on their personal account to cover the above mentioned outlays so that the same shall not be deemed to have been made out of the assets of the Company. The agreement also provides, in case the Company shall discontinue its business, for a transfer to the said Directors of the stock of the shareholders so executing the same and their rights and interests in the assets of the Company, upon a winding up thereof, for the purpose of recouping to the said Directors the amount of their advances, the surplus to be paid over to the shareholders.

 THE MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

MISCELLANEOUS.

Number of policies reported during the year as taken in Canada	1,549	
Amount of said policies		\$2,439,000 00
Amount of said policies re-insured in other licensed companies in Canada.....		387,000 00
Number of policies become claims during the year.....	26	
Amount of said claims.....		61,000 00
Number of policies in force in Canada at date	3,338	
Amount of said policies.....		\$6,110,100 00
Amount of said policies re-insured in other licensed companies in Canada.....		387,000 00
Net amount in force at 31st December, 1889		<u>\$5,723,100 00</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death.....	26	\$ 61,000 00
2. By surrender.....	2	2,000 00
(For which cash value has been paid, \$75.)		
3. By lapse.....	884	1,722,300 00
Total.....	<u>912</u>	<u>\$1,785,300 00</u>

Policies in force at beginning of year.....	2,909	\$5,805,900 00
Policies issued during the year.....	1,909	3,008,800 00
Policies terminated as above.....	912	1,785,300 00
Policies terminated otherwise, not taken.....	568	919,300 00
Policies in force at date of statement	<u>3,338</u>	<u>6,110,100 00</u>

Number of insured lives at beginning of year.....	2,851
Number of new insurers during the year.....	1,909
Number of deaths during the year among the insured.....	26
Number of insured whose policies have been terminated otherwise than by death.....	1,454
Number of insured lives at date of statement.....	<u>3,280</u>

Subscribed and sworn to, 8th February, 1890, by

 GEORGE GOODERHAM,
Vice-President.

 JNO. F. ELLIS,
Managing Director.

(Received, 15th February, 1890.)

 THE METROPOLITAN LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOSEPH F. KNAPP.*Secretary*—JOHN R. HEGEMAN.*Principal Office*—32 to 36 Park Place, New York City.*Agent in Canada*—W. I. PENNY.*Head Office in Canada*—Toronto.(Organized or incorporated, June, 1866. Commenced business in Canada,
November, 1872.)

 CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$1,000,000 00

 ASSETS IN CANADA.

Premium obligations on policies in force.....	\$	4,006 10
United States $4\frac{1}{2}$ per cent. bonds in deposit with Receiver-General, par value, \$100,000; market value.....		105,000 00
Gross premiums due and uncollected on Canadian policies in force.....	\$	822 57
Gross deferred premiums.....		50 33
Total outstanding and deferred premiums.....	\$	872 90
Deduct cost of collection, at 10 per cent.....		87 29
Total outstanding and deferred premiums.....		785 61
Total assets in Canada.....	\$	109,791 71

 LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies.....	\$	66,861 00
Total net liabilities to policy-holders in Canada.....	\$	66,861 00

 INCOME IN CANADA.

Premiums received in cash on life policies in Canada.....	\$	46,626 46
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 EXPENDITURE IN CANADA.

Amount paid on account of death claims (including industrial).....	\$	12,778 49
Cash paid for surrendered policies.....		693 11
The same voided by lapse.....		32 31
Premium obligations used in payment of dividends to policy-holders....		175 54
Cash paid for dividends or bonuses to policy-holders.....		490 50
Total net amount paid to policy-holders in Canada.....	\$	14,169 95
Cash paid for commission, salaries, and other expenses of officials.....		18,036 62
do licenses or taxes.....		43 32
Total expenditure in Canada.....	\$	32,249 89

* Reserve at 4 per cent., based on Combined Experience Table.

METROPOLITAN LIFE INSURANCE COMPANY—*Continued.*

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$	4,082 95
do received during the year.....		169 00
Total	\$	4,251 95
Amount of obligations used in payment of dividends to policy-holders.....	175 54	
do do voided by lapse.....	32 31	
do do redeemed in cash.....	38 00	
Total deductions.....		245 85
Balance, note assets at end of the year.....	\$	4,006 10

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada—General, 2; Industrial, 10,009.....	10,011	
Amount of said policies—General.....	\$ 1,904 00	\$
do Industrial.....	1,071,191 00	1,073,095 00
Number of policies become claims in Canada during the year— General, 2; Industrial, 144.....	146	
Amount of said claims—General.....	\$ 2,606 00	
do Industrial.....	10,172 49	
Number of policies in force in Canada at date—General.....	114	
do do Industrial.....	11,983	
Amount of said policies—General.....	\$ 207,084 00	
do Industrial.....	1,301,460 00	
Net in force at 31st December, 1889.....	1,508,544 00	

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death—General.....	2	\$ 2,606 00
do Industrial.....	144	10,172 49
2. By surrender—General.....	3	3,000 00
(For which \$693.11 cash value has been paid.)		
3. By lapse—General.....	1	1,000 00
do Industrial.....	6,977	742,976 51
Total—General.....	6	\$ 6,606 00
do Industrial.....	7,121	753,149 00
Policies in force at beginning of year—General.....	118	\$ 211,786 00
do do Industrial.....	9,095	983,418 00
Policies issued during the year—General.....	2	1,904 00
do do Industrial.....	10,009	1,071,191 00
Policies terminated as above.....	7,127	795,755 00
Policies in force at date of statement—General.....	114	207,084 00
do do Industrial.....	11,983	1,301,460 00

Number of insured lives—No return.

Subscribed and sworn to, 20th February, 1890, by

JOHN R. HEGEMAN,

Secretary.

(Received, 24th February, 1890.)

METROPOLITAN LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDED 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1889.

Total premium income.....	\$8,342,945 31
Received for interest and dividends.....	341,825 80
Discount on claims paid in advance.....	8,801 00
Received for rent.....	27,195 64
Profit on bonds or stocks sold.....	4,428 72
Total income.....	<u>\$8,725,196 47</u>

DISBURSEMENTS DURING THE YEAR 1889.

Total amount paid for losses and matured endowments	\$3,045,194 77
Cash paid for surrendered policies.....	29,256 44
Premium notes, loans or liens used in purchase of surrendered policies, and voided by lapse.....	5,216 24
Cash dividends paid to policy-holders.....	23,922 96
Premium notes, loans or liens used in payment of dividends to policy- holders.....	3,924 19
Cash paid to stockholders for interest or dividends.....	52,500 00
Commissions to agents.....	1,352,421 82
Cash paid for salaries of officers.....	194,136 20
Commuting commissions.....	570,602 40
Taxes.....	78,763 77
Salaries and travelling expenses of managers of agencies and agents....	783,493 91
Medical examiners' fees.....	73,685 93
Sundry expenses.....	237,118 09
Total disbursements.....	<u>\$6,450,236 72</u>

ASSETS.

Cost value of real estate, unencumbered.....	\$ 485,028 37
Loans on bonds and mortgages, first liens, on real estate.....	5,030,240 00
Loans secured by pledge of bonds, stock or other marketable collaterals...Nil.	
Loans to policy-holders on the Company's policies assigned as collaterals.	9,500 00
Premium notes, loans or liens on policies in force.....	120,608 33
Cost value of stocks and bonds owned.....	2,574,766 05
Cash on hand and in banks.....	226,976 12
	<u>\$8,447,118 87</u>

OTHER ASSETS.

Interest due and accrued.....	94,268 44
Rents due and accrued.....	593 00
Market value of bonds and stocks over cost.....	7,196 45
Market value of real estate over cost.....	8,863 41
Net amount of uncollected and deferred premiums.....	39,428 60
Total assets.....	<u>\$8,597,468 77</u>

 METROPOLITAN LIFE—*Concluded.*

LIABILITIES.

*Net re-insurance reserve.....	\$6,152,701 00
Total unsettled claims.....	24,656 00
Unpaid dividends or surplus or other description of profits due policy-holders.....	4,125 29
Premiums paid in advance.....	1,628 53
Due and accrued on account of salaries, rents and office expenses.....	9,506 05
Special reserve.....	807,630 00
	<hr/>
Total liabilities.....	\$7,000,246 87
	<hr/>
Gross surplus on policy-holders' account.....	\$1,597,221 90
	<hr/>

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued and old policies revived during the year.....	242	
Amount of said policies.....		\$ 277,572 00
Number of policies terminated during the year.....	302	
Total amount terminated.....		358,757 00
Number of policies in force at date.....	3,319	
Net amount of said policies.....		3,986,592 00
Number of industrial policies in force.....	1,849,113	
Amount in force.....		200,829,929 00
32,451 industrial claims paid, insuring.....		2,958,399 00
	<hr/>	<hr/>

*Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—RICHARD A. McCURDY.*Secretary*—WM. J. EASTON.*Principal Office*—32 Nassau Street, New York City.*Attorney in Canada*—S. H. EWING.*Head Office in Canada*—Montreal.

(Organized or incorporated, 1st February, 1843. Commenced business in Canada, 1st September, 1885.)

A Mutual Company.

ASSETS IN CANADA.

Bonds, &c., in deposit with Receiver-General:—

	Par value.	Market value.
U. S. 4 per cent. bonds.....	\$ 500,000 00	\$ 630,000 00
City of Guelph, Ont., debentures.....	97,333 33	103,173 00
Total par and market value.....	\$ 597,333 33	\$ 733,173 00
Carried out at market value.....		\$ 733,173 00
Agents' ledger balances in Canada.....		4,865 08
Gross premiums due and uncollected on Canadian policies in force.....	\$ 60,181 87	
Gross deferred premiums on same.....	26,510 95	
Total outstanding and deferred premiums.....	\$ 86,692 82	
Deduct cost of collection at 10 per cent.....	8,669 28	
Net outstanding and deferred premiums.....		78,023 54
Total assets in Canada.....		\$ 816,061 62

LIABILITIES IN CANADA.

* Amount computed or estimated to cover the net reserve or re-insurance value of all outstanding policies in Canada.....	\$1,048,395 00
Claims for death losses due and unpaid.....	8,038 00
Claims for matured endowments—due and unpaid.....	1,627 00
Total liabilities in Canada.....	\$1,058,060 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 415,924 34
Amount received for interest or dividends, &c.....	4,854 50
Total income in Canada.....	\$ 420,778 84

* Based on the Actuaries' Table, with 4 per cent. interest.

MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on account of claims in Canada:—

On account of death claims.....	\$ 81,734 00
On account of matured endowments.....	Nil.

Net amount paid on account of claims.....	\$ 81,734 00
Amount paid to annuitants.....	746 98
Cash paid for surrendered policies.....	1,329 00
Cash dividends paid to Canadian policy-holders.....	3,722 42

Total amount paid to policy-holders in Canada.....	\$ 87,532 40
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Cash paid for commissions (payment of current and extinguishment of future).....	109,294 39
License or taxes.....	1,782 98
Office and miscellaneous expenses.....	15,633 74

Total expenditure in Canada.....	\$ 214,243 51
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MISCELLANEOUS.

Number of new policies reported during the year as taken in

Canada..... 1,207

Amount of said policies.....\$3,239,000 00

Number of policies become claims in Canada during the year.... 27

Amount of said claims (including additions, \$8,434)..... 89,339 00

Number of policies in force in Canada at date..... 4,048

Amount of said policies.....\$10,079,488 00

Bonus additions..... 206,498 00

Net amount in force, 31st December, 1889.....10,285,986 00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$8,307).....	26	\$ 87,772 00
2. By maturity (including bonus additions, \$127).....	1	1,627 00
3. By expiry.....	1	5,000 00
4. By surrender.....	5	25,660 00
(For which cash value has been paid \$1,329.00.)		
5. By surrender, \$48,155.		
(For which paid-up policies have been granted to the amount of \$5,225.00.)		
Difference of amounts carried out.....		42,930 00
6. By lapse.....	327	636,870 00
Total (including bonus additions, \$8,434).....	360	\$ 799,859 00

MUTUAL LIFE—*Continued.*

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$155,943)	3,029	\$7,185,526 00
Policies issued, restored and transferred during the year (including bonus additions, \$58,989)	1,438	4,035,319 00
Policies terminated as above	360	799,859 00
Policies cancelled and transferred	59	135,000 00
Policies in force at date of statement (including bonus additions, \$206,498)	4,048	10,285,986 00

Number of insured lives—No return.

Subscribed and sworn to, 28th February, 1890, by

FAYETTE BROWN,
Manager.

(Received, 1st March, 1890.)

GENERAL STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR.

Total premium income	\$ 23,727,858 70
Received for interest and dividends	5,707,309 62
do rents	416,749 91
do profits on bonds or stocks sold, Contingent Guarantee Account	1,267,101 39
Premiums on securities	3,377,063 67
Total income	\$ 34,496,083 29

DISBURSEMENTS DURING THE YEAR.

Cash paid for losses and matured endowments	\$ 9,574,830 25
Cash paid to annuitants	82,864 98
Cash paid for surrendered policies and additions	3,254,036 28
Cash dividends paid policy-holders	2,288,876 87
Commissions to agents	4,220,600 31
Paid for general expenses, &c.	2,208,293 92
Total disbursements	\$ 21,629,502 61

ASSETS.

Real estate, unencumbered.	\$ 12,382,623 41
Loans on bond and mortgage, first liens on real estate,	56,979,289 72
Loans on collaterals	9,845,500 00
Book value of stocks and bonds	47,015,519 81
Cash on hand and in banks	2,988,632 79
Suspense account	173,099 32
Miscellaneous investments	46,342 29
Agents' ledger balances	13,567 01
Total net or ledger balances	\$129,444,574 35

MUTUAL LIFE—*Concluded.*

OTHER ASSETS.

Interest due and accrued.....	921,924 24
Rents due and accrued.....	77,978 40
Market value of stocks and bonds over book value.....	3,307,950 00
Net amount of uncollected and deferred premiums.....	2,648,901 03
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Total assets.....	\$136,401,328 02
Deduct items not admitted.....	762,788 83
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Net assets.....	\$135,638,539 19
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LIABILITIES.

*Net re-insurance reserve.....	\$125,810,898 00
Total policy claims.....	263,964 05
Premiums paid in advance.....	41,854 53
Non-forfeiture clause in policies.....	77,868 00
<hr/>	
Total liabilities in policy-holders' account.....	\$126,194,584 58
<hr/>	
Gross surplus on policy-holders' account.....	\$ 9,443,954 62
<hr/>	

MISCELLANEOUS.

Number of policies issued during the year.....	41,880
Amount of policies issued.....	\$137,782,336 00
Number of policies terminated.....	20,710
Amount of said policies.....	68,173,255 00
Number of policies in force at date.....	182,014
Amount of policies in force (including bonus additions, \$26,412,117).....	565,839,387 00
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Subscribed and sworn to, March 5th 1890, by

ISAAC F. LLOYD,
2nd Vice-President.W. J. EASTON,
Secretary.

*Computed by New York State Insurance Department according to the Actuaries' or Combined Experience Table of Mortality, with 4 per cent. interest.

 THE NATIONAL LIFE INSURANCE COMPANY OF U.S. OF AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—VAN H. HIGGINS.*Secretary*—J. H. NITCHIE.*Principal Office*—Washington, D.C.*Agent in Canada*—CHARLES POWIS.*Head Office in Canada*—Hamilton, Ont.(Organized or incorporated, 25th July, 1868. Commenced business in Canada,
11th June, 1876.)

 CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.\$1,000,000 00

 ASSETS IN CANADA.

Cash in Bank of Montreal, in deposit with Receiver-General.....	\$	110,000 00
Gross deferred premiums on Canadian policies in force.....	\$	380 19
Deduct cost of collection, at 10 per cent.....		38 02
Net deferred premiums.....		342 17
Total assets in Canada.....	\$	110,342 17

 LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$	86,342 02
Claims for death losses due and unpaid.....		964 29
Total net liabilities to policy-holders in Canada.....	\$	87,306 31

 INCOME IN CANADA.

Premiums received in cash during the year on life policies in Canada..	\$	3,655 70
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 EXPENDITURE IN CANADA.

Net amount paid on account of death claims.....	\$	2,456 00
Paid for matured endowments.....		1,500 00
Amount paid for surrendered policies.....		4,661 00
Total net amount paid to policy-holders in Canada.....	\$	8,617 00
Cash paid for salaries of officials in Canada.....		10 00
Cash paid for licenses, taxes, &c.....		12 80
Total expenditure in Canada.....	\$	8,639 80

 MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year...	5	
Amount of said claims.....		\$ 4,920 29
Number of policies in force in Canada at 31st December, 1889...	197	
Amount of said policies.....		194,660 00

*Reserve based upon Institute of Actuaries' H.M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest; computed by the Department.

NATIONAL LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	3	\$ 3,456 00
2. By maturity.....	2	1,500 00
3. By surrender.....	28	21,267 00
(For which cash value has been paid, \$4,661.)		
4. By surrender, \$2,000.		
(For which paid-up policies have been granted to amount of \$817.)		
Difference of amounts carried out.		1,183 00
Total.....	33	\$ 27,406 00

	No.	Amount.
Policies in force at beginning of year.....	232	\$ 221,675 00
do increased during the year		536 00
do terminated during the year by change of residence.....	2	145 00
do do as above	33	27,406 00
do in force at date of statement	197	194,660 00

Number of insured lives at beginning of year	213
do deaths during the year	3
do insured whose policies have been terminated other- wise than by death.....	31
do insured lives at date of statement	179

Subscribed and sworn to, 25th February, 1890, by

J. H. NITCHIE,
Secretary.

(Received, 28th February, 1890.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As furnished to the Commissioners of the District of Columbia.)

INCOME.

Total premium income.....	\$ 35,679 88
Cash received for interest, and other receipts.....	147,353 99
Total income.....	\$ 183,033 87

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$ 87,280 04
General expenses, and other disbursements	193,928 35
Total disbursements.....	\$ 281,208 39

NATIONAL LIFE—*Concluded.*

ASSETS.

Real estate.....	\$ 587,733 34
Safes and fixtures in Company's buildings for use of its tenants.....	1,316 40
Loans on bond and mortgages on real estate.....	834,121 48
Loans secured by pledge of bonds, stocks or other marketable collaterals	190,000 00
Premium notes, loans or liens on policies in force.....	6,748 34
Market value of bonds and stocks owned.....	491,521 52
Cash on hand and in banks....	37,875 45
Bills receivable.....	11,900 00
Claims against receivers of other life insurance companies.....	4,907 13
Contracts for the sale of real estate..	86,194 22
Ledger balances.....	2,085 00
Interest and rents, due and accrued.....	13,632 03
Deferred premiums (net).....	3,027 74
Total.....	\$2,271,062 65
Deduct credit balances of ledger account.....	6,121 03
Total assets.....	\$2,264,941 62

LIABILITIES.

*Net re-insurance reserve	\$1,100,828 00
Total unsettled claims....	51,948 24
Other liability.....	1,997 65
Total liabilities on policy-holders' account.....	\$1,154,773 89
Gross surplus on policy-holders' account.....	\$1,110,167 73
Capital stock paid up.....	1,000,000 00

Subscribed and sworn to, 25th February, 1890, by

VAN. H. HIGGINS,
President.

J. H. NITCHIE,
Secretary.

*Computed according to the American Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

 THE NEW YORK LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—W. H. BEERS.

Vice-President—HY. TUCK.

Actuary—RUFUS W. WEEKS.

2nd Vice-President—A. H. WELCH.

Principal Office—346 and 348 Broadway, N.Y.

Attorney in Canada—F. W. CAMPBELL, M.D. |

Head Office in Canada—Montreal.

Superintendent—DAVID BURKE.

(Organized or incorporated, 1841. Commenced business in Canada about 1868.)

A purely Mutual Company—No Capital.

ASSETS IN CANADA.

Real estate—Stone building in process of erection, corner of Place D'Armes Square and St. James St., Montreal (free of encumbrance).....	\$	755,982	13
Premium obligations on Canadian policies in force.....		806	08
Stocks, bonds or debentures deposited with the Receiver-General, viz. :—			
	Par value.	Market value.	
United States 4 per cent. consols.....	\$ 100,000 00	\$ 125,000 00	
Canadian Pacific 5 per cent. R.R. bonds.....	770,500 00	830,213 75	
City of Ottawa debentures.....	100,000 00	109,467 70	
	<u>\$ 970,500 00</u>	<u>\$1,064,681 45</u>	
Carried out at market value.....		1,064,681	45
Cash in Bank of Montreal.....		104,368	43
Agents' ledger balances in Canada.....		11,107	87
Interest accrued.....		10,047	92
Gross premiums due and uncollected on Canadian policies in force.....	\$	30,540	06
Gross deferred premiums on same.....		40,840	00
Total outstanding and deferred premiums.....	\$	71,380	06
Deduct cost of collections at 10 per cent.....		7,138	01
Net outstanding and deferred premiums.....		64,242	05
Total assets in Canada.....	\$	2,011,235	93

LIABILITIES IN CANADA.

Under Policies issued previous to 31st March, 1878.

*Amount computed or estimated to cover the net reserve on all outstanding policies and bonus additions in Canada.....	\$	781,829	00
Amount of policies become claims, viz. :—			
Death losses, unadjusted but not resisted.....	\$	15,994	49
Matured endowments, due and unpaid.....		1,844	94
Total death claims and matured endowments.....		17,839	43
Total net liabilities to said policy-holders in Canada.....	\$	799,668	43

 * Based on Institute of Actuaries, H.M. Table, $4\frac{1}{2}$ per cent. interest.

NEW YORK LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

*Amount computed or estimated to cover the net reserve on all out-standing policies and bonus additions in Canada.....	\$1,034,047 00
Claims for death losses unadjusted but not resisted.....	22,007 86
Total net liabilities to said policy-holders in Canada	<u>\$1,056,054 86</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$1,855,723 29</u>

INCOME IN CANADA.

Amount of premiums received during the year on life policies in Canada.\$	600,656 24
Consideration for annuities granted	10,000 00
Total net premium income	<u>\$ 610,656 24</u>
Amount received for interest and dividends.....	41,762 50
Total income in Canada.....	<u>\$ 652,418 74</u>

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—	
On account of death claims, of which \$7,624.37 accrued in 1888.....	\$ 91,144 76
On account of matured endowments	9,198 57
Net amount paid on account of claims	<u>\$ 100,343 33</u>
Cash paid to annuitants.....	5,348 70
Cash paid for surrendered policies	25,065 16
Cash dividends or bonuses paid to policy-holders or applied in reduction of premiums.....	43,749 32
Total net amount paid to policy-holders in Canada.....	<u>\$ 174,506 51</u>
Cash paid for commissions and salaries.....	120,633 84
Cash paid for licenses, taxes, fees or fines.....	2,154 46
Miscellaneous payments, viz.:—Travelling expenses, rent, printing, stationery, postage, etc.....	20,021 62
Total expenditure in Canada..	<u>\$ 317,316 43</u>

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 812 08
do received during the year	Nil.
Total	<u>\$ 812 08</u>
Amount of obligations used in payment of dividends to policy-holders.	6 00
Balance—note assets at end of year.....	<u>\$ 806 08</u>

*H. M. Table, 4½ per cent. interest.

NEW YORK LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	1,643	
Amount of said policies.....		\$ 3,685,100 00
Number of policies become claims in Canada during the year.....	49	
Amount of said claims.....		131,537 00
Number of policies in force in Canada at date.....	5,653	
Amount of said policies.....		\$ 14,232,276 00
Bonus additions.....		88,587 00
Total amount in force 31st December, 1889		<u>14,320,863 00</u>

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (not including bonus additions, \$777).....	41	\$ 121,523 00
2. By maturity (not including bonus additions, \$1,159) ..	8	10,014 00
3. By expiry	1	5,000 00
4. By surrender.....	56	159,390 00
(For which cash value has been paid, \$25,065.16.)		
5. By surrender, \$170,500.		
(For which paid-up policies have been granted to amount of \$51,800.)		
Difference of amounts carried out.....		118,700 00
6. By lapse.....	361	657,341 00
Total (including bonus additions \$1,936).....	467	<u>\$ 1,071,968 00</u>

	No.	Amount.
Policies in force at beginning of year (not including \$86,056 bonus additions).....	4,581	\$11,867,708 00
Policies issued during the year.....	1,966	4,456,100 00
Policies terminated as above (not including bonuses).....	467	1,070,032 00
Policies not taken.....	427	1,021,500 00
Policies in force at date of statement (not including bonus additions, \$88,587).....	5,653	<u>14,232,276 00</u>

Number of insured lives—No return.

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year (not including bonus additions, \$6,455).....	3,679	\$ 9,929,706 00
Policies issued during the year.....	1,966	4,456,100 00
Policies terminated as above.....	411	880,187 00
Policies not taken.....	427	1,021,500 00
Policies in force at date of statement (not including bonus additions, \$8,224).....	4,807	<u>12,484,119 00</u>

Subscribed and sworn to, 4th March, 1890, by

DAVID BURKE.

(Received, 5th March, 1890.)

NEW YORK LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR 1889.

Total premium income.....	\$ 24,242,517 00
Received for interest.....	4,174,066 79
Received for rent.....	398,464 96
Received as discount on claims paid in advance.....	15,073 99
Total income.....	\$ 28,830,122 74

DISBURSEMENTS DURING THE YEAR 1889.

Total amount paid for losses and matured endowments.....	\$ 6,252,095 50
Cash paid to annuitants.....	1,160,752 95
Cash paid for surrendered policies.....	2,218,809 75
Premium notes, loans or liens, used in purchase of surrendered policies and voided by lapse.....	22,134 95
Cash dividends paid to policy-holders.....	2,466,348 05
Premium notes used in payment of dividends to policy-holders.....	980 46
Cash paid for commissions to agents (including advanced and commuted commissions).....	3,735,140 50
Miscellaneous expenses.....	2,019,687 78
Total disbursements.....	\$ 17,875,949 94

ASSETS.

Cost value of real estate unencumbered.....	\$ 13,242,871 87
Loans on bond and mortgage, first liens, on real estate.....	18,106,512 50
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	3,709,000 00
Cost value of bonds and stocks owned.....	56,412,163 41
Cash on hand and in banks.....	5,917,837 72
Premium notes on existing policies.....	367,394 39
Agents' balances.....	90,299 54
Total net assets.....	\$ 97,846,079 43

OTHER ASSETS.

Interest due and accrued.....	428,236 00
Rents due and accrued.....	13,108 64
Market value of bonds and stocks over cost.....	4,026,278 50
Net amount of uncollected and deferred premiums.....	2,191,918 71

Total assets (including items not admitted, \$90,299.54). \$104,505,621 28

NEW YORK LIFE—*Concluded.*

LIABILITIES.

*Net re-insurance reserve.....	\$ 87,834,520 00
Total unsettled policy claims.....	886,491 84
Premiums paid in advance.....	40,046 73
Total liabilities.....	\$ 88,761,058 57
Gross surplus on policy-holders' account.....	\$ 15,654,263 17
(Estimated as belonging to tontine policy-holders.....)	\$ 7,705,053 11)
(Estimated as belonging to other than tontine policy-holders.....)	7,949,210 06)

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	39,311
Amount of said policies.....	\$146,046,810 00
Number of policies terminated during the year.....	19,029
Total amount terminated.....	75,403,623 00
Number of policies in force at date of statement.....	150,381
Net amount of said policies.....	495,601,970 00

Subscribed and sworn to by

WILLIAM H. BEERS,
*President.*RUFUS W. WEEKS,
Actuary.

New York, 26th February, 1890.

*Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—
HON. ALEX. MACKENZIE, M.P.

| Managing Director and Agent—
WILLIAM McCABE, LL.B., F.I.A.

Secretary—LEOPOLD GOLDMAN, A.I.A.

Head Office—Toronto, Ontario.

(Incorporated 15th May, 1879. Organized and commenced business in Canada, 10th January, 1881.)

CAPITAL.

Amount of guarantee capital authorized and subscribed for	\$ 300,000 00
Amount paid up in cash.....	60,000 00

(For list of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate held by the company.....	\$ 4,556 00
Amount secured by way of loans on real estate by bond or mortgage, first liens	557,492 30
Amount of loans secured by bonds, stocks, or other marketable collat- erals, viz	33,980 00

	Par value.	Market value.	Amount loaned.
Manitoba and North-West Loan Company.....	\$11,500 00	\$12,535 00	\$33,980 00
Federal Bank of Canada.....	5,000 00	2,800 00	
Accident Insurance Co. of North America.....	2,000 00	2,000 00	
British Canadian Loan and Investment Co.....	1,700 00	1,938 00	
Land Security Co.....	13,230 00	34,398 00	
National Investment Co.....	2,000 00	2,000 00	
	\$35,430 00	\$55,671 00	\$33,980 00

Amount of loans as above on which interest has not been paid within one year previous to statement. \$15,799.68.	
Amount of loans made to policy-holders on the Company's policies, assigned as as collaterals.....	5,661 30

Stocks and bonds owned by the Company :—

	Par value.	Cost.
*Longueuil Water Works bonds.....	\$ 18,400 00	\$ 18,400 00
London Loan Company's bonds.....	10,000 00	10,000 00
*County of Oxford bonds.....	4,000 00	4,203 00
*Township of Pickering.....	4,848 79	4,848 79
*Township of Malahide.....	700 00	700 00
*Village of Tiverton.....	1,500 00	1,500 00
*Village of Ayr.....	8,000 00	7,880 00
Town of Palmerston.....	2,850 00	2,940 00
*Township of Uxbridge.....	19,000 00	21,945 00
City of Hamilton.....	2,063 66	2,063 66
Town of Ingersoll.....	2,057 53	2,057 53
*Town of Thornbury.....	2,000 00	2,000 00
Township of Chaffey.....	1,000 00	1,040 00
City of Hamilton.....	2,624 80	2,624 80

Total par and cost value.....\$ 79,044 78 \$ 82,202 78

Carried out at cost.....	82,202 78
Cash at head office.....	1,407 87
Cash at branch offices.....	200 03

* Bonds marked thus in deposit with Receiver-General ; and also \$2,700 of the Town of Palmerston.

NORTH AMERICAN LIFE—*Continued.*

Cash in banks, viz. :—

Imperial Bank, Toronto.....	\$ 16,154 59
Union Bank, Toronto.....	6,316 45
People's Bank, Halifax.....	254 33
Jacques Cartier Bank, Montreal.....	858 85
Bank of New Brunswick, St. John, N.B.....	2 81
Traders' Bank, Toronto.....	2,299 83
Maritime Bank, St. John, N.B.....	52 90
Union Bank of Canada, Winnipeg.....	2,188 44

Total..... 28,128 20

Agents' ledger balances.....	1,454 62
Furniture.....	2,820 00
Reversions.....	26,535 41
Fire premiums paid on account of mortgagors, &c.....	364 00

Total..... \$ 744,802 51

OTHER ASSETS.

Interest due.....	\$ 3,154 90
do accrued.....	9,888 52

Total carried out..... 13,043 42

Short date notes for premiums on policies in force.....	\$ 35,595 20
Gross premiums due and uncollected on policies in force.....	10,111 01
Gross deferred premiums on same.....	19,698 35

Total outstanding and deferred premiums.....	\$ 65,404 56
Deduct cost of collection, at 10 per cent. on outstanding and deferred premiums and for bills receivable for premiums.....	6,540 45

Total outstanding and deferred premiums..... 58,864 11

Total assets..... \$ 816,710 04

LIABILITIES.

* Amount computed to cover the net present value of all policies and annuities in force.....	\$ 699,180 00
Deduct value of policies re-insured in other companies.....	21,810 00

Net re-insurance reserve.....	\$ 677,370 00
Claims for death losses adjusted but not due, awaiting proof.....	4,500 00
† Claims for deaths losses resisted, in suit.....	1,000 00
Amount of dividends or bonuses to policy-holders, due and unpaid.....	475 41
Due on account of general expenses.....	2,000 00

Total liabilities..... \$ 685,345 41

Surplus on policy-holders' account.....	\$ 131,364 63
Guarantee fund.....	60,000 00

Surplus above all liabilities and guarantee fund..... \$ 71,364 63

* Based on Mortality Experience H.M. Table, interest at $4\frac{1}{2}$ per cent. Institute of Actuaries of Great Britain and Ireland.

† Premium was not paid when due nor within one month thereafter, but case was amicably adjusted subsequently to 31st Dec., 1889.

NORTH AMERICAN LIFE—*Continued.*

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 267,376 90
Deduct premiums paid to other companies for re-insurance.....	10,939 45
Total premium income.....	\$ 256,437 45
Amount received for interest or dividends.....	35,303 63
Total income.....	\$ 291,741 08

EXPENDITURE DURING THE YEAR.

Cash paid for death losses.....	\$ 64,099 80
(Of this \$277 is for industrial.)	
Deduct amount received from other companies for re-insured death claims...	10,000 00
Net amount paid for death claims.....	\$ 54,099 80
Cash paid to annuitants.....	4,407 22
Cash paid for surrendered policies..	1,399 92
Cash paid to guarantors for interest on guarantee fund paid-up, at 8 per cent. per annum.....	4,800 00
Commissions, salaries and other expenses of officials.....	63,211 61
Taxes, licenses, fees or fines, and rent.....	3,370 65
Other expenditures, viz.:—Medical fees, \$6,513.50; advertising, \$2,814.08; exchange, \$387.20; general expenses, \$1,356.57; postage, \$1,450.61; printing and stationery, \$2,325.96; legal expenses, \$485.20; Directors' fees, \$2,117; furniture, \$79.71; commission on loans, \$1,398.75; insurance papers, &c., \$126.....	19,054 58
Total expenditure.....	\$ 150,343 78

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	1,512
Amount of said policies.....	\$2,424,450 00
Number of policies become claims in Canada during the year....	32
Amount of said claims.....	60,599 80
(Of these, 2, for \$277, were industrial policies.)	
Amount of above claims re-insured in other licensed companies in Canada.....	10,000 00
Number of policies in force in Canada at date—General.....	5,340
do do Industrial.....	157
Amount of said policies—General.....	\$ 9,046,105 00
do do Industrial.....	20,863 00
	\$ 9,066,968 00
Bonus additions thereon.....	1,894 00
	\$ 9,068,862 00
Amount of said policies re-insured in other companies.....	577,379 00
Net amount in force on 31st December, 1889.....	\$ 8,491,483 00

NORTH AMERICAN LIFE.—*Concluded.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including 2 industrial policies for \$277).....	32	\$ 60,599 80
2. By expiry.....	1	2,500 00
3. By surrender—		
General.....	38	\$ 48,300 00
Industrial.....	2	300 00
	40	48,600 00
(For which cash value has been paid, \$1,399.92.)		
4. By surrender, 21 for \$55,000.		
(For which paid-up policies have been granted to amount of \$9,900.)		
Difference of amounts carried out.....		45,100 00
5. By lapse—		
General.....	526	\$ 811,900 00
Industrial.....	8	721 00
	534	812,621 00
	607	\$ 969,420 80

Policies in force at beginning of year :—

	No.	Amount.
General.....	4,572	\$ 7,905,403 00
Industrial.....	169	22,161 00
	4,741	\$7,927,564 00
Policies issued during the year—General.....	1,630	2,598,217 00
Policies terminated as above.....	607	969,420 80
Policies terminated by change.....		29,000 00
Policies not taken of this and last year's issue.....	267	458,498 20
Policies in force at date of statement (including bonus additions, \$1,894).....	5,497	9,068,862 00

Number of insured lives at beginning of year.....	4,535
Number of new insurers during the year.....	1,582
Number of deaths during the year among the insured..	30
Number of insured whose policies have been terminated during the year otherwise than by death.....	864
Number of insured lives at date of statement.....	5,223

Subscribed and sworn to, 8th January, 1890, by

A. MACKENZIE,
*President.*L. GOLDMAN,
Secretary.

(Received, 9th January, 1890.)

 THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 30TH NOVEMBER, 1889.

President—

His Grace the DUKE OF ROXBURGHE. |

*Chairman—*DAVID DAVIDSON.*Principal Offices—*Edinburgh and London.*Agent in Canada—*THOS. DAVIDSON. |*Head Office in Canada—*Montreal.

(Organized and incorporated, 1809. Commenced business in Canada, 1862.)

 CAPITAL.
*(See Fire Statement.)**(For Assets in Canada, see Fire Statement.)*

 LIABILITIES IN CANADA.
Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 280,000 00
Claims for death losses unadjusted but not resisted (including bonus additions, \$262.93)	2,262 93
Total net liabilities to said policy-holders in Canada.....	<u>\$ 282,262 93</u>

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 25,000 00
Due on account of general expenses in Canada.....	775 10
Total net liabilities to said policy-holders in Canada.....	<u>\$ 25,775 10</u>
Total liability to all policy-holders in Canada.....	<u>\$ 308,038 03</u>

 INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies * in Canada.....	\$ 21,285 26
Total net premium income.....	<u>\$ 21,285 26</u>

 *Estimated by the Department, Institute of Actuaries Table, with $4\frac{1}{2}$ per cent. interest.

NORTH BRITISH AND MERCANTILE—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—

On account of death claims (including \$313.91 bonus additions).....	\$ 6,187 24
Total amount paid for claims in Canada.....	\$ 6,187 24
(Of this amount \$4,000 accrued in previous year.)	
Cash paid for matured endowments.....	595 00
Amount paid for surrendered policies.....	3,338 87
Amount paid to policy-holders for surrendered bonuses.....	158 15
Total net amount paid to policy-holders in Canada.....	\$ 10,279 26
Cash paid for commissions, salaries and other expenses of officials.....	2,341 66
Cash paid for taxes, licenses, fees or fines.....	50 00
Miscellaneous payments, viz.:—Postages, telegrams, stationery, printing, &c., \$152.67; medical fees, \$46; proportion of general expenses payable by life branch, \$1,500.....	1,698 67
Total expenditure in Canada.....	\$ 14,369 59

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	3	
Amount of said policies.....		\$ 26,000 00
Bonuses added during the year.....		58 36
Number of policies become claims in Canada during the year...	5	
Amount of said claims (including \$576.84, bonus additions).....		5,045 17
Number of policies in force in Canada at date.....	282	
Amount of said policies.....		\$ 698,884 46
Bonus additions.....		109,815 57
Total amount of policies in force, 30th November, 1889.....		808,700 03

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$576.84).....	4	\$ 4,450 17
2. By maturity	1	595 00
3. By surrender (including bonus additions, \$2,169.72).....	3	9,036 14
(For which cash value has been paid, \$3,497.02)		
4. By lapse.....	4	13,000 00
Total (including bonus additions, \$2,746.56).....	12	\$ 27,081 31

	No.	Amount.
Policies in force at beginning of year (inclusive of bonuses, \$112,503.77)	291	\$ 809,722 98
Policies issued during the year (including bonuses, \$58.36).	3	26,058.36
Policies terminated as above and by change to paid-up policies (inclusive of bonuses, \$2,746.56)	12	27,081 31
Policies in force at date of statement (inclusive of bonuses, \$109,815.57).....	282	808,700 03

NORTH BRITISH AND MERCANTILE—*Continued.*

Number of insured lives at beginning of year	267
Number of new insurers during the year	3
Number of deaths during the year among insured	4
Number of insured whose policies have been terminated during the year otherwise than by death	7
Number of insured lives at date of statement	259

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (inclusive of bonus additions, \$4,545.29)	76	\$ 202,234 99
Policies issued during the year	3	26,000 00
Policies terminated as above (inclusive of bonus additions, \$50.74)	4	13,050 74
Policies in force at date of statement (inclusive of bonus addi- tions, \$4,494.55)	75	215,184 25

Subscribed and sworn to, 6th March, 1890, by

THOS. DAVIDSON,
Managing Director.

(Received, 7th March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(*Abstracted from the Directors' Report, Edinburgh, Scotland, 25th April, 1890.*)

LIFE BUSINESS.

During the year 1889 there were issued 1,217 policies, assuring £1,013,054, the new premiums on which amount to £41,383 13s. 2d. In 1888 the number of policies was 1,146, the sums assured were £1,134,941, and the new premiums were £43,389 9s. 11d.

The net amount insured in 1889, after deducting sums re-insured, was £903,916. The new premiums, after deducting those paid to the re-insuring offices, were £36,441 9s. 4d. The net amount insured in 1888 was £814,041, and the new net premiums were £35,808 6s. 7d.

The income of the life branch, from premiums and interest, amounted in the year 1889 to £536,048 5s. 9d.

During the year 328 deaths, by which 400 policies emerged, were proved, and 20 endowments matured. The sums which thus became payable amount, with bonus additions, to the sum of £327,184 9s. 10d., after deducting re-assurances.

It will be seen from the balance sheet annexed that the life assurance fund now amounts to £4,004,306 11s. 8d. At 31st December, 1888, the amount of the life assurance fund was £3,873,085 17s. 8d. There was thus an increase during the year of £131,220 14s.

The quinquennial investigation into the life business of the company will take place at the end of this year.

ANNUITY BUSINESS.

In the annuity branch 319 bonds were issued, securing the sum of £21,701 11s. 3d. yearly of immediate annuities, £230 yearly of survivorship annuities, and £81 16s. 6d. of deferred annuities, for which the company received the sum of £239,518 0s. 4d. by single payment, and £106 0s. 7d. by annual premium. In 1888 the number of bonds was 271, securing the sum of £16,223 1s. 11d. of immediate annuities, £800 yearly of survivorship annuities, and £467 4s 2d. of deferred annuities.

NORTH BRITISH AND MERCANTILE—*Continued.*

ities, for which the company received the sum of £164,615 12s. 2d. by single payment, and £156 2s. 3d. by annual premium.

During the year 63 annuities have fallen in, relieving the company of the sum of £2,679 13s. 5d. yearly of immediate annuities and £400 of deferred and survivorship annuities.

The accumulated funds of the life department, including those of the annuity branch, are separately invested, and, by Act of Parliament, are set aside to meet the claims under this department of the company's business.

Acquisition of business of the Scottish Provincial Assurance Company.

The arrangements for the transfer of the Scottish Provincial business to this Company, which were sanctioned by the shareholders on 29th April, 1889, were concluded by the sanction given by the Court of Session in December, 1889, to the agreement between the Companies, for which parliamentary authority had been obtained by the Act of 1889.

This important arrangement having been thus made, although its final completion did not take effect until 31st January, 1890, it has been thought right to embody the results in a supplementary balance sheet now submitted, which will form the basis of the balance sheet of 31st December, 1890.

The surplus assets of the Scottish Provincial Company, after providing for the amounts due to, the life and annuity funds of that Company, were on 31st January, 1890.....	£	395,607	13	3
Out of this there falls to be paid to capital £6 5s. on the 10,000 shares now issued to the shareholders of that Company.....		62,500	0	0

Leaving.....	£	333,107	13	3
Deduct also the profit of the fire department for the year ending 31st January, 1890, which falls to be added to the profit and loss account of the North British and Mercantile.....		19,506	9	1

And there remains.....	£	313,601	4	2
Of which the Directors have carried to the reserve fund of this Company, thus increasing the same to £1,550,000.....		300,000	0	0

The balance of.....	£	13,601	4	2
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has in the meantime been carried to an account out of which there will be provided the balance of the expenses of the Act of Parliament and of the transfer and consequent arrangements.

The following is an abstract of the balance sheet of the North British and Mercantile Insurance Company after combining with it the funds and liabilities of the Scottish Provincial Company, and giving effect to the above entries.

ABSTRACT BALANCE SHEET.

LIFE DEPARTMENT.

1. Life Branch—Assets.

Mortgages on property within the United Kingdom, including rent charges.....	£2,851,371	16	5
Indian and Colonial Government and Municipal securities.....	567,805	1	6
Guaranteed Indian railway securities.....	109,401	17	4
British railway securities.....	938,640	5	3
Other investments.....	896,393	3	4
Cash at bankers, premiums outstanding, and sundry agents' and other balances.....	323,283	5	2
	£5,686,895	9	0

NORTH BRITISH AND MERCANTILE—*Continued.*

2. Annuity Branch—

Mortgages on Property within the United Kingdom.....	£365,746	13	1	
Loans on Public Rates.....	162,503	2	7	
Reversions.....	259,161	10	2	
Colonial Government Securities.....	35,570	5	8	
Other investments.....	108,303	0	1	
Cash at bankers and sundry balances.....	75,246	16	9	
				1,006,531 8 4
				£ 6,693,426 17 4

1. Life Branch—Liabilities.

Assurance Fund.....	£5,559,874	8	3	
Claims admitted but not paid, and other outstanding balances.....	127,021	0	9	
				£5,686,895 9 0

2. Annuity Branch—

Annuity Fund.....	£1,003,403	18	8	
Annuities due but unpaid, and other outstanding balances.....	3,127	9	8	
				1,006,531 8 4
				£ 6,693,426 17 4

(For Capital see Fire Statement.)

The shareholders' funds now stand thus:—

1. Capital—110,000 shares of £6 5s. paid.....£ 687,500 0 0

2. Reserves and profit and loss—

Reserve fund.....	£1,550,000	0	0	
Premium reserve.....	434,400	17	9	
Dividend reserve.....	100,000	0	0	
Profit and loss.....	318,226	1	4	
				2,402,626 19 1
				£3,090,126 19 1

DISPOSAL OF PROFITS.

The sum standing at the credit of profit and loss is.....£ 318,226 1 4

Out of which the directors recommend—

1. That a dividend shall be declared at £1 per share, free of income tax, the one-half of which dividend shall be payable on 1st May and the other half on 1st November, 1890; making the sum of.....	£ 110,000	0	0	
2. That a bonus of £1 per share shall be declared payable on 1st May.....	110,000	0	0	
	£ 220,000	0	0	
3. That there shall be placed to the credit of the dividend reserve fund the sum of.....	50,000	0	0	
				270,000 0 0
Leaving to be carried forward.....	£ 48,226	1	4	

After providing for the dividend and bonus payable in 1890, the paid-up capital, reserves, and undivided profits of the company will amount to £2,870,126 19s. 1d.

NORTH BRITISH AND MERCANTILE—*Continued.*

REVENUE ACCOUNT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

LIFE ASSURANCE ACCOUNT.

	£	s.	d.
Amount of life assurance fund at the beginning of the year.....	3,873,085	17	8
Premiums, after deduction of re-assurance premiums.....	375,521	10	0
Interest.....	160,526	15	9
Recording fees.....	140	5	0
Debts recovered.....	193	17	6
	<u>£ 4,409,468</u>	<u>5</u>	<u>11</u>
	£	s.	d.
Claims under life policies, after deduction of sums re-assured.....	327,184	9	10
Surrenders.....	27,626	6	2
Surrenders, being policies and bonuses thereon.....	£26,424	11	10
Bonuses only.....	1,201	14	4
	<u>£27,626</u>	<u>6</u>	<u>2</u>
Commission.....	17,447	13	1
Expenses of management.....	32,903	5	2
Amount of life assurance fund at the end of the year.....	4,004,306	11	8
	<u>£ 4,409,468</u>	<u>5</u>	<u>11</u>

ANNUITY ACCOUNT.

	£	s.	d.
Amount of annuity fund at the beginning of the year.....	799,912	4	11
Consideration for annuities granted after deduction of re-assurances.....	239,518	0	4
Premiums, after deduction of re-assurance premiums.....	2,192	17	3
Interest.....	28,905	8	4
	<u>£ 1,070,528</u>	<u>10</u>	<u>10</u>
	£	s.	d.
Annuities paid.....	91,324	11	0
Less received under re-assurances.....	3,143	0	7
	<u>£ 88,181</u>	<u>10</u>	<u>5</u>
Commission.....	1,757	11	1
Expenses of management.....	2,547	6	0
Surrenders, less received under re-assurances.....	437	7	1
Irrecoverable balances.....	405	11	2
Amount of annuity fund at the end of the year.....	977,199	5	1
	<u>£ 1,070,528</u>	<u>10</u>	<u>10</u>

BALANCE SHEET AT 31ST DECEMBER, 1889.

LIFE DEPARTMENT.

1. Life Assurance Branch—

Assurance fund.....	£ 4,004,306	11	8
Claims admitted, but not paid.....	68,151	14	5
Commission, &c., due.....	4,143	0	4
Re-assurance premiums due, but unpaid.....	9,380	2	8
Unclaimed policy values.....	4,492	4	5

Total.....£4,090,473 13 6

NORTH BRITISH AND MERCANTILE—*Continued.*

2. Annuity Branch—

Annuity fund.....	£977,199	5	1
Annuities due, but unpaid, &c.....	2,042	19	0
Due to fire department.....	746	18	1
Due to life branch.....	297	1	8
Total	980,286	3	10
Total	£5,070,759	17	4

1. Life Assurance Branch—

Mortgages on property within the United Kingdom.....	£2,588,778	2	6
Mortgages on property out of the United Kingdom.....	133,796	5	3
Loans on security of rent charges.....	142,341	4	1
Loans secured upon public rates.....	64,344	3	1
Loans on the Company's policies within the surrender values..	169,919	12	6
Indian and Colonial Government securities	190,180	16	0
Guaranteed Indian railway stock.....	9,999	17	3
Indian Government railway annuities.....	9,806	0	1
British municipal bonds.....	15,048	6	9
Indian and Colonial municipal securities.....	209,599	15	6
Debentures and debenture stock.....	129,425	8	8
British railway preference stock.....	20,032	7	9
House property.....	3,674	9	3
Loans upon personal security.....	122,712	8	3
Short loan on security.....	45,000	0	0
Half-credit premiums secured upon policies	16,190	17	11
Agents' balances.....	53,041	18	4
Outstanding premiums.....	22,252	1	9
do interest	45,929	4	9
Due by fire department.....	232	14	2
Due by annuity branch.....	297	1	8
Cash in bank and in hand.....	97,870	18	0
Total.....	£4,090,473	13	6

2. Annuity Branch—

Mortgages on property within the United Kingdom.....	£348,905	13	1
Loans secured upon public rates.....	162,503	2	7
Reversions.....	255,373	11	5
Life interests	2,480	2	11
Colonial Government securities	35,570	5	8
Colonial Land Companies' debentures and stock.....	19,000	0	0
Debenture stock	10,200	0	0
Ground rents.....	13,316	12	2
Short loan in London on security.....	58,000	0	0
Outstanding premiums.....	6	6	8
Outstanding interest.....	7,690	3	5
Cash in bank.....	67,240	5	11
Total	980,286	3	10
Total	£5,070,759	17	4

[illegible]

 THE NORTH-WESTERN MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—H. L. PALMER.

Secretary—J. W. SKINNER.

Principal Office—Milwaukee, Wis., U.S.

Agent in Canada—M. W. MILLS.

Head Office in Canada—Toronto.

(Organized or incorporated, March, 1857. Commenced business in Canada, November, 1871.)

 A PURELY MUTUAL COMPANY—NO CAPITAL STOCK.

ASSETS IN CANADA.

United States registered bonds held by the Receiver-General, viz.:—	
6 per cent. bonds, \$60,000; $4\frac{1}{2}$ per cent. bonds, \$40,000; carried out at market value.....	\$ 116,200 00
Gross premiums due and uncollected on policies in force.....	\$ 1,101 92
Deduct cost of collection, at 10 per cent.....	110 19
Net outstanding premiums.....	991 73
Total assets in Canada.....	\$ 117,191 73

LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unsettled but not resisted.....	\$
*Amount computed or estimated to cover the net reserve on all outstanding policies in Canada.....	141,000 00
Total net liability to policy-holders in Canada.....	\$ 141,000 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 17,678 93
Amount of premium obligations taken during the year in payment of premiums in Canada.....	63 45
Total net premium income.....	\$ 17,742 38

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz.:—	
On account of death claims.....	\$ 11,663 00
Net amount paid on account of claims in Canada.....	\$ 11,663 00
Amount paid for surrendered policies.....	4,573 73
Amount paid for dividends or bonuses to policy-holders.....	6,744 82
Total net amount paid to policy-holders in Canada.....	\$ 22 981 55
Cash paid for commission, salaries and other expenses of agents in Canada.....	205 38
Cash paid for licenses or taxes.....	12 64
Total expenditure in Canada.....	\$ 23,199 57

 *Based on Actuaries' Table—4 per cent.

NORTH-WESTERN MUTUAL—*Continued.*

PREMIUM NOTE ACCOUNT—CANADIAN POLICIES.

Premium obligations on hand at commencement of year.....	\$	315	70
Premium obligations received during the year.....		63	45
Total	\$	379	15
Deductions during the year, viz. :—			
Amount of obligations used in payment of dividends to policy-holders.....	\$	87	41
Total deductions.....		87	41
Balance—note assets at end of year.....	\$	291	74

MISCELLANEOUS.

Number of policies become claims in Canada during the year....	3		
Amount of said claims.....	\$	4,583	00
Number of policies in force in Canada at date.....	467		
Amount of said policies.....		625,882	00

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	3	\$ 4,583 00
2. By expiry (temporary additional insurance).....		1,489 00
3. By surrender.....	14	8,070 00
(For which cash value has been paid, \$4 573.73.)		
4. By surrender, \$3,000.		
(For which paid-up policies have been granted to amount of \$839.)		
Difference of amounts carried out.....		2,161 00
5. By lapse.....	5	14,235 00
Total.....	22	\$ 30,538 00

Policies in force at beginning of year in Canada.....	489	\$ 654,553 00
Policies issued during the year (paid-up policies issued in exchange for policies surrendered).....	3	\$ 839 00
Added by dividends.....		1,867 00
Total.....	3	2,706 00
Policies terminated as above, and by change to paid-up policies.	25	31,377 00
Policies in force at date of statement.....	467	625,882 00

No account of number of lives insured.

Subscribed and sworn to, 7th March, 1890, by

M. W. MILLS,
Chief Agent.

(Received, 8th March, 1890.)

NORTH-WESTERN MUTUAL—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Commissioner of Insurance, State of Wisconsin.)

INCOME.

Total premium income.....	\$7,347,193 61
Cash received for interest and dividends.....	1,956,308 79
Cash received for rents.....	73,829 22
Cash for discounts on claims paid in advance.....	2,127 25
Total income.....	<u>\$9,379,458 87</u>

DISBURSEMENTS.

Total amount paid for losses and matured endowments.....	\$2,347,066 49
Surrendered policies.....	263,916 11
Premium notes, loans or liens, voided by lapse.....	3,091 12
Paid policy-holders for dividends.....	928,048 07
General expenses.....	1,718,723 82
Total disbursements.....	<u>\$5,260,845 61</u>

ASSETS.

Value of real estate, exclusive of all encumbrances.....	\$ 1,188,630 60
Loans on bond and mortgages, first liens, on real estate.....	30,033,434 13
Premium notes, loans or liens on policies in force.....	702,541 99
Par value of bonds owned.....	1,931,100 00
Cash on hand and in banks.....	1,779,092 18
Bills receivable.....	149 75
Agents' and other ledger balances.....	8,790 16
Total net or ledger assets.....	<u>\$35,643,738 81</u>

OTHER ASSETS.

Interest due and accrued.....	465,471 69
Rents due and accrued.....	8,043 10
Market value of stocks and bonds over par.....	145,757 71
Net amount of uncollected and deferred premiums.....	853,859 00

Total assets (including items not admitted, \$8,939.91).. \$37,116,870 31

LIABILITIES.

*Net re-insurance reserve.....	\$31,145,787 00
Total unsettled policy claims.....	188,975 98
Unpaid dividends or other description of profits due policy-holders, estimated	10,000 00
Sundry.....	131,160 00
Total liabilities.....	<u>\$31,475,922 98</u>

Gross surplus on policy-holders' account..... \$ 5,640,947 33

*Actuaries' Table of Mortality with 4 p. c. interest.

NORTH-WESTERN MUTUAL—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued during the year.....	18,651	
Amount of said policies.....		\$48,058,070 00
Number of policies terminated during the year.....	7,815	
Total amount terminated		21,890,448 00
Number of policies in force at date of statement.....	84,329	
Net amount of said policies.....		202,405,923 00

H. L. PALMER,
President.
J. W. SKINNER,
Secretary.

MILWAUKEE, 5th February, 1890.

THE ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—ISAAC E. BOWMAN.*Secretary*—W. H. RIDDELL.*Manager and Agent*—WILLIAM HENDRY.*Head Office*—Waterloo, Ontario.

(Organized or incorporated, A.D. 1869. Commenced business in Canada, A.D. 1870.)

CAPITAL.

This Company is purely mutual, and has no stock capital.

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (less encumbrances) held by the Company.....	\$	7,334	86
Amounts secured by way of loans on real estate by bond or mortgage, first liens.....		941,406	80
Amounts secured by way of loans on real estate by bond or mortgage, second liens.....		1,074	82
(Amount of loans, as above, on which interest has not been paid within one year previous to statement, \$37,800.50.)			
Amount of loans made in cash to policy-holders on the Company's poli- cies assigned as collaterals.....		145,933	50
Premium obligations on policies in force.....		49,783	59
Stocks and bonds owned by the Company, viz.:—			

Deposited with the Receiver-General.

	Par value.	Market value.
City of Guelph bonds.....	\$ 12,400 00	\$ 13,407 16
City of St. Catharines bonds.....	5,000 00	5,301 91
Village of Brampton bonds.....	2,500 00	2,547 00
Village of Brussels bonds.....	10,000 00	11,338 00
Village of Merrittton bonds.....	2,845 95	2,991 51
Town of Waterloo bonds.....	9,910 00	10,443 26
Town of Palmerston bonds.....	2,500 00	2,867 25
Town of Owen Sound bonds.....	15,000 00	16,213 50
Town of Listowel bonds.....	12,000 00	13,515 60
Town of Milton bonds.....	4,500 00	4,523 20
Town of Collingwood bonds.....	2,200 00	2,396 68
Town of Paris bonds.....	6,000 00	6,190 40
Town of Windsor bonds.....	12,000 00	13,016 81
Township of Woolwich bonds.....	5,850 00	6,180 95
	<u>\$ 102,705 95</u>	<u>\$ 110,933 23</u>

In possession of the Company.

Town of Thorold bonds.....	\$ 2,201 76	\$ 1,436 77
Town of Berlin bonds.....	1,540 00	1,546 27
Town of Waterloo bonds.....	7,713 00	8,127 95
Town of Galt bonds.....	1,020 00	1,085 48
City of St. Catharines bonds.....	2,982 46	3,162 54
Township of Woolwich bonds.....	640 00	676 20
Township of Sarawak bonds.....	900 00	1,075 29
Village of Ridgetown bonds.....	10,834 44	11,469 13
Village of Blyth bonds.....	3,000 00	3,091 30
Village of Merrittton bonds.....	9,945 00	10,227 41
Village of Thorold bonds.....	2,740 41	3,023 62
Village of Wiarton bonds.....	4,500 00	4,713 07
Village of Southampton bonds.....	7,009 00	7,409 34
R.C. school, Preston, bonds.....	1,300 00	1,380 38
	<u>\$ 56,326 07</u>	<u>\$ 58,424 75</u>

Total par and market value..... \$ 159,032 02 \$ 169,357 98

Carried out at market value..... 169,357 98

 ONTARIO MUTUAL LIFE—*Continued.*

Cash at head office.....	3,290 75
Cash in banks, viz.:—	
Canadian Bank of Commerce, Berlin.....	\$ 2,209 91
Molson's Bank, Waterloo.....	7,155 35
Total.....	9,365 26
Agents' and other ledger balances.....	3,621 25
Total.....	\$1,331,168 81

OTHER ASSETS.

Interest due.....	\$ 11,533 27
Interest accrued.....	44,629 53
Total interest.....	56,162 80
Short date notes secured by policies in force.....	\$ 37,342 85
Gross premiums due and uncollected on policies in force.....	10,849 79
Gross deferred premiums on same.....	48,644 56
Total outstanding and deferred premiums.....	\$ 96,837 20
Deduct cost of collection, at 10 per cent.....	9,683 72
Net outstanding and deferred premiums.....	87,153 48
Total assets.....	\$1,474,485 09

LIABILITIES.

*Amount computed to cover the net present value of all policies in force....	\$ 1,369,273 90
Deduct net value of policies re-insured in other companies.....	3,055 52
Net re-insurance reserve.....	\$1,366,218 38
Claims for death losses unadjusted but not resisted.....	\$ 12,325 00
Net amount of unsettled claims.....	12,325 00
Premiums paid in advance.....	4,785 67
Sundry outstanding accounts.....	757 55
Total liabilities.....	\$1,384,086 60
Surplus on policy-holders' account.....	\$ 90,398 49

INCOME DURING THE YEAR.

Cash received for premiums.....	\$ 342,395 50
Premium obligations taken in part payment of premiums.....	5,503 31
Premiums paid by dividends.....	37,004 96
Total.....	\$ 384,903 77
Deduct premiums paid to other companies for re-insurance.....	1,711 65
Net premium income.....	\$ 383,192 12
Amount received for interest.....	65,708 48
Total income.....	\$ 448,900 60

 * Reserve based on Institute of Actuaries' H. M. Table of Mortality, $4\frac{1}{2}$ per cent. interest.

 ONTARIO MUTUAL LIFE—*Continued.*

EXPENDITURE DURING THE YEAR.

Total net amount paid during the year for death claims.....	\$ 103,893 64
Premium obligations used in payment of same.....	281 36
Total amount paid for death claims.....	\$ 104,175 00
(Of this amount \$16,675 accrued in 1888)	
Cash paid for matured endowments.....	13,176 00
Cash paid for surrendered policies.....	30,323 64
Premium obligations used in purchase of surrendered policies.....	706 48
Premium obligations voided by lapse.....	1,624 47
Cash dividends paid to policy-holders.....	3,387 65
Cash dividends applied in payment of premiums.....	37,004 96
Premium obligations used in payment of dividends to policy-holders...	1,968 56
Cash paid for commission, salaries, and other expenses of officials.....	68,923 59
Cash paid for taxes, licenses, fees or fines.....	534 99
All other expenses, viz.:—Medical examinations, \$7,488.50; books and stationery, \$1,056.09; rents of agents' offices, \$715; telegraph and telephone, \$95.45; postage, \$1,072.01; printing, \$467.32; advertising, \$1,847.18; travelling expenses, \$769.15; commission on loans and valuation fees, \$978.27; solicitors' fees, \$854.39; office furnishings, \$731.44; incidentals, \$1,379.35; returned premiums, \$1,190.09; fire insurance, \$83.50.....	18,727 74
Total cash expenditure.....	\$ 280,553 08

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year.....	\$ 48,706 10
Premium obligations taken during the year.....	5,503 31
Premium obligations revived during the year.....	301 52
Total.....	\$ 54,510 93
Premium obligations voided by lapse and written off.....	\$ 1,624 47
Premium obligations used in payment of claims.....	281 36
Premium obligations used in purchase of surrendered policies.....	706 48
Premium obligations used in payment of dividends to policy-holders.....	1,968 56
Premium obligations redeemed in cash.....	146 47
Total deductions.....	4,727 34
Balance—note assets at end of year.....	\$ 49,783 59

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	2,059
Amount of said policies.....	\$2,582,400 00
Number of policies become claims in Canada during the year...	77
Amount of said claims.....	112,676 00
Number of policies in force in Canada at date.....	10,299
Amount of said policies.....	\$13,127,400 38
Amount of said policies re-insured in other licensed companies.....	56,000 00
Net amount in force 31st December, 1889.....	13,071,400 38

 ONTARIO MUTUAL LIFE—*Concluded.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	66	\$ 99,500 00
2. By maturity.....	11	13,176 00
3. By expiry.....	3	17,000 00
4. By surrender.....	124	144,053 00
(For which cash value has been paid, \$31,030.12.)		
5. By surrender, \$28,000.		
(For which paid-up policies have been granted to amount of \$3,046.)		
Difference of amounts carried out.....		24,954 00
6. By lapse.....	937	1,176,918 00
Total.....	1,141	\$1,475,601 00

	No.	Amount.
Policies in force at beginning of year.....	9,398	\$12,041,914 38
Policies issued during the year.....	2,085	2,621,800 00
Policies revived.....	49	56,787 00
Policies terminated as above.....	1,141	1,475,601 00
Policies terminated otherwise (not taken).....	92	117,500 00
Policies in force at date of statement.....	10,299	13,127,400 38

Number of insured lives at beginning of year.....	8,700
Number of new insurers during the year.....	1,887
Number of deaths during the year among the insured.....	59
Number of insured whose policies have been terminated during the year otherwise than by death.....	1,067
Number of insured lives at date of statement.....	9,461

Subscribed and sworn to, 11th February, 1890, by

C. M. TAYLOR,
*Vice-President.*W. H. RIDDELL,
Secretary.

(Received, 13th February, 1890.)

 PHENIX MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JONATHAN B. BUNCE.*Secretary*—CHAS. H. LAWRENCE.*Principal Office*—Hartford, Conn.*Agent in Canada*—Mrs. H. D. SIMPSON.*Head Office in Canada*—Montreal.

(Organized or incorporated, May, 1851. Commenced business in Canada, October, 1866.)

CAPITAL.

Amount of capital paid up in cash and not yet purchased by the policy holders under Act of the Legislature.....	\$	1,050 00
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ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver-General, viz.:—

	Par value.	
United States bonds.....	\$	25,000 00
Niagara Falls Park bonds.....		99,280 00
	\$	124,280 00
Carried out at market value.....	\$	135,341 35
Gross premiums due and uncollected on Canadian policies in force.....	\$	787 85
Gross deferred premiums on same.....		1,036 70
Total outstanding and deferred premiums.....	\$	1,824 55
Deduct cost of collection at 10 per cent.....		182 45
Net outstanding and deferred premiums.....		1,642 10
Total assets in Canada.....	\$	136,983 45

LIABILITIES IN CANADA.

*Amount estimated to cover the net reserve on all outstanding claims in Canada.....	\$	400,000 00
Claims for death losses, adjusted but not due.....		2,400 00
Total liabilities in Canada.....	\$	402,400 00

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$	20,828 43
Premiums paid by dividends, including reconverted additions.....		6,524 39
Total net premium income.....	\$	27,352 82

* Estimate based on average of the Company's entire amount at risk, American Experience, 4½ per cent.

PHOENIX MUTUAL LIFE—*Concluded.*

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—

On account of death claims.....	\$	27,426 00
On account of matured endowments.....		17,257 00
Net amount paid on account of claims.....	\$	44,683 00
Cash dividends applied in payment of premiums in Canada.....		6,524 39
Total net amount paid to policy-holders in Canada.....	\$	51,207 39
Cash paid for commission, salaries and other expenses of officials in Canada		1,278 13
Total expenditure in Canada.....	\$	52,485 52

MISCELLANEOUS.

	No.	Amount.
Number of old policies reported during the year as re-instated in Canada.....	1	
Amount of said policy.....		\$ 837 00
Number of policies become claims in Canada during the year	43	
Amount of said claims.....		42,957 00
Number of policies in force in Canada at 31st December, 1889.	1,235	
Amount of said policies.....		1,360,320 00

Number and amount of policies terminated during the year in Canada :—

1. By death.....	25	\$ 25,635 00
2. By maturity.....	18	17,157 00
3. By surrender.....	17	10,026 83
(For which cash value has been paid, \$8,770.17.)		
4. By surrender, \$23,012.		
(For which paid-up policies have been granted to amount of \$4,215.)		
Difference of amounts carried out.....		12,985 17
5. By lapse, &c.....	6	11,000 00
Total.....	66	\$ 76,804 00

Policies in force at beginning of year in Canada.....	1,289	\$1,423,522 00
Policies issued.....	12	13,602 00
Policies terminated as above.....	66	76,804 00
Policies in force at date of statement.....	1,235	1,360,320 00

Number of insured lives—No return.

Subscribed and sworn to, 28th February, 1890, by

HARRIET D. SIMPSON.

Chief Agent in Canada.

(Received, 1st March, 1890.)

 THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

STATEMENT FOR THE NINE MONTHS ENDING 31ST DECEMBER, 1889.

President—SHEPPARD HOMANS.*Secretary*—WILLIAM E. STEVENS.*Principal Office*—New York City.*Agent in Canada*—R. H. MATSON.*Head Office in Canada*—Toronto.

(Organized or incorporated, 25th February, 1875. Commenced business in Canada, March, 1889.)

 CAPITAL.

Amount of capital paid-up in cash.....\$ 100,000 00

Stocks and bonds in deposit with Receiver-General, viz.:—

	Par value.	Market value.
Province of Quebec 5 p.c. bonds.....	\$ 13,500 00	\$ 14,985 00
Montreal City 4 p.c. bonds.....	41,000 00	43,357 50
Total par and market value.....	\$ 54,500 00	\$ 58,342 50

Carried out at market value.....\$ 58,342 50

Agents ledger balances in Canada.....37 45

Interest accrued on Canadian bonds.....385 83

Gross premiums due and uncollected on Canadian policies in force.....\$ 2,036 98

Gross deferred premiums on same.....2,211 83

Total outstanding and deferred premiums.....\$ 4,248 81

Deduct cost of collection at 10 p.c.....424 88

Net outstanding and deferred premiums.....\$ 3,823 93

Total assets in Canada.....\$ 62,589 71

 LIABILITIES IN CANADA.

Amount estimated to cover the net present value of all Canadian policies in force.....\$ 1,570 00

Claims for death losses unadjusted but not resisted (since paid).....1,000 00

Total liability in Canada.....\$ 2,570 00

 INCOME IN CANADA.

Cash received for premiums.....\$ 12,722 01

Received for interest on Canadian bonds.....2,315 00

Total income in Canada.....\$ 15,037 01

THE PROVIDENT SAVINGS—*Continued.*

EXPENDITURE IN CANADA.

Net amount paid for death claims.....	Nil.
Cash paid for commissions, salaries and all other expenses of officials in Canada.....	\$ 8,466 06
Cash paid for taxes, &c.....	973 04
Miscellaneous payments, viz.:—Rent, \$312.25; furniture, \$309.53; stationery, \$311.42; postage, \$260.14; advertising, \$504.07; medical fees, \$662; general expenses, \$167.61.	2,527 02
Total expenditure in Canada.....	\$ 11,966 12

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	272
Amount of said policies.....	\$ 785,000 00
Number of policies become claims in Canada during the year...	1
Amount of said claim.....	1,000 00
Number of policies in force in Canada at date.....	287
Net amount in force, 31st December, 1889.....	897,000 00

Number and amount of policies terminated during the year in
Canada:—

	No.	Amount.
1. By death.....	1	\$ 1,000 00
2. By lapse.....	10	27,000 00
Total.....	11	\$ 28,000 00

	No.	Amount
Policies in force in Canada at the beginning of the year.....	26	\$ 140,000 00
Policies issued during the year.....	272	785,000 00
Policies terminated as above.....	11	28,000 00
Policies in force at date of statement.....	287	897,000 00

Number of insured lives—No return.

Subscribed and sworn to, 10th March, 1890, by

R. H. MATSON,
Chief Agent.

(Received, 11th March, 1890.)

THE PROVIDENT SAVINGS—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Department, State of New York.)

INCOME DURING THE YEAR.

Total premium income.....	\$1,343,630 31
Interest.....	17,184 16
Total income.....	<u>\$1,360,814 47</u>

DISBURSEMENTS DURING THE YEAR.

Amount paid for losses and matured endowments.....	\$ 550,103 78
Annuityants.....	100 00
Surrendered policies.....	2,072 52
Dividends to policy-holders.....	372,469 64
Commissions to agents.....	152,171 78
Salaries and travelling expenses of managers of agencies and special agents.....	24,518 13
Salaries of officers and office employés.....	41,298 85
Medical examiners' fees.....	17,834 60
Taxes, licenses, fees or fines.....	14,949 83
Rent.....	17,508 95
Commuting commissions.....	34,706 12
Advertising.....	20,121 80
All other expenditure.....	46,701 81
Total disbursements.....	<u>\$1,294,557 81</u>

ASSETS.

Cost value of real estate, less encumbrances.....	\$ 35,449 32
Loans on bonds and mortgages, first liens on real estate.....	125,800 00
Loans secured by pledge of bonds, stocks and other collaterals.....	27,500 00
Loans to policy-holders on the Company's policies, assigned as collaterals.....	3,500 00
Cost value of bonds and stocks owned.....	334,630 67
Cash on hand and in banks.....	70,105 11
Agents' ledger balances.....	10,494 11
Interest due and accrued.....	8,485 41
Market value of bonds and stocks over cost.....	5,317 50
Net amount of uncollected and deferred premiums.....	94,363 74
Total assets (less items not admitted, \$10,494.11).....	<u>\$ 705,151 75</u>

LIABILITIES.

*Net premium reserve on 31st December, 1889.....	\$ 266,338 00
Total policy claims.....	80,409 13
Total liabilities.....	<u>\$ 346,747 13</u>
Gross surplus on policy-holders' account.....	<u>\$ 368,898 73</u>

* Actuaries or Combined Experience Table of Mortality, with 4 per cent. interest. Computed by the New York Insurance Department.

THE PROVIDENT SAVINGS—*Concluded.*

RISKS AND PREMIUMS.

Number of new policies issued.....	5,391	
Amount.....		\$19,137,197 00
Number of policies terminated.....	2,505	
Amount.....		9,230,275 00
Number of policies in force at 31st December, 1889.....	15,752	
Net amount in force.....		60,954,208 00
Number of industrial policies in force.....	66	
Amount.....		8,659 00

Subscribed and sworn to by

SHEPPARD HOMANS,
President.
WILLIAM E. STEVENS,
Secretary.

NEW YORK, 15th March, 1890.

 THE QUEEN INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—THOMAS H. JACKSON.

Manager—J. K. RUMFORD.

Principal Office—Liverpool, England.

Chief Agent in Canada—

H. J. MUDGE.

Head Office in Canada—

1759 Notre Dame Street, Montreal.

(Organized or incorporated, 22nd July, 1858. Commenced business in Canada,
5th July, 1859.)

 (For Capital and Assets in Canada, see Fire Statement.)

LIABILITIES IN CANADA.

Amount of claims on policies in Canada, unadjusted but not resisted (including bonus additions, \$193.75).....	\$ 3,606 35
* Amount computed to cover the net reserve on all outstanding policies in Canada.....	85,950 39
Total net liability to policy-holders in Canada.....	<u>\$ 89,556 74</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 6,989 79</u>
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EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz:—	
On account of death claims (including \$220.08 bonus additions).....	\$ 8,331 68
On account of matured endowments.....	500 00
Net amount paid on account of claims.....	\$ 8,831 68
(Of this amount, \$3,535.35, death claims, including \$173.75, bonus additions, accrued prior to 1889.)	
Amount paid for surrendered policies.....	278 68
Cash dividends paid Canadian policy-holders.....	1,201 33
Total net amount paid to policy-holders in Canada.....	<u>\$ 10,311 69</u>
Cash paid for commission, salaries and other expenses of officials.....	317 14
Cash paid for taxes, &c.....	50 00
Total expenditure in Canada.....	<u>\$ 10,678 83</u>

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	2	
Amount of said policies.....		\$ 2,000 00
Number of policies become claims in Canada during the year....	6	
Amount of said claims (including bonus additions, \$240.08).....		8,706 75
Number of policies in force in Canada at date.....	160	
Amount of said policies		\$ 254,081 81
Bonus additions.....		28,699 05
Total amount in force, 31st December, 1889.....		<u>282,780 86</u>

 * Based on Institute of Actuaries' H.M. Table, $4\frac{1}{2}$ per cent. interest. Computed by the Department.

THE QUEEN—*Continued.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including \$240.08 bonus additions).....	5	\$ 8,206 75
2. By maturity	1	500 00
3. By surrender (including \$60 bonus additions)	2	3,060 00
(For which cash value has been paid, \$278.68.)		
4. By lapse (including bonus additions, \$187.50).....	2	6,187 50
Total (including bonus additions, \$487.58).....	10	\$ 17,954 25

	No.	Amount.
Policies in force at beginning of year (including bonus additions \$19,879.60)	168	\$ 289,428 08
Policies issued during the year	2	2,000 00
Bonuses added.....	...	9,307 03
Policies terminated as above (including bonus additions, \$487.58)	10	17,954 25
Policies in force at date of statement (including bonus additions, \$28,699.05)	160	282,780 86

Number of insured lives at beginning of year in Canada	161
Number of new insurers during the year.....	2
Number of deaths during the year among insured.....	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	6
Number of insured lives at date of statement.....	152

Subscribed and sworn to, 3rd March, 1890, by

(Received, 4th March, 1890.)

H. J. MUDGE,
Chief Agent.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, Liverpool, Eng., 5th May, 1890.)

LIFE BRANCH.

During the year 859 proposals were received for assurances, amounting to.....	310,510	0	0
Of which 159 for £86,020 were either declined or not proceeded with, and 700 were completed and policies issued for.....£	224,490	0	0
(Yielding in new premiums, £8,374.)			
At the close of 1888 the life fund stood at.....£	616,372	6	5
And there has been added in the past year.....	39,014	5	0
Making the fund stand at the close of 1889 at.....£	655,386	11	5

THE QUEEN—*Concluded.*

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Life Insurance Account.

DR.	£	s.	d.
Amount of life insurance fund at the beginning of the year.....	616,372	6	5
Premiums after deduction of re-assurances.....	88,453	5	10
Interest.....	£ 25,731	7	11
Less income tax.....	643	5	8
	25,088	2	3
	£ 729,913	14	6
CR.	£	s.	d.
Claims under life policies (after deduction of sums re-assured).....	41,643	14	11
Endowment policies matured.....	700	0	0
Surrenders.....	4,720	12	2
Commission.....	4,305	13	6
Expenses of management.....	£ 8,110	7	9
Medical fees and policy stamps.....	1,033	10	10
	9,143	18	7
Other payments, viz. :—			
Cash bonus to policy-holders.....	£ 13,313	11	0
Bad debts.....	31	8	5
Expenses in connection with quinquennial investigation.....	668	4	6
	14,013	3	11
Amount of life insurance fund at the end of the year....	655,386	11	5
	£ 729,913	14	6

Annuity Account.

DR.	£	s.	d.
Amount of annuity fund at the beginning of the year.....	34,182	7	1
Considerations for annuities granted.....	8,059	19	2
Interest.....	1,527	10	5
	£ 43,769	16	8
CR.	£	s.	d.
Annuities.....	2,683	2	3
Commission.....	£ 19	15	8
Expenses.....	0	4	2
	19	19	10
Amount of annuity fund at the end of the year.....	41,066	14	7
	£ 43,769	16	8

(For General Balance Sheet, see Fire Statement.)

THE RELIANCE MUTUAL LIFE ASSURANCE SOCIETY OF LONDON.

STATEMENT FOR THE YEAR ENDING 31st JANUARY, 1890.

Chairman—W. W. DUFFIELD.

Secretary—E. CLIFTON GRIFFITH.

Principal Office—71 King William Street, London, England.

Attorney in Canada—

J. CASSIE HATTON.

Head Office in Canada—

1724 Notre Dame St., Montreal.

(Organized or incorporated, 1840. Commenced business in Canada,
1st August, 1868.)

A MUTUAL COMPANY—NO CAPITAL.

ASSETS IN CANADA.

New 3 per cent. British annuities in deposit with Receiver-General.....	\$ 110,277 00
Cash in hand	88 43
Cash in Molson's Bank	20,195 16
Total assets in Canada.....	<u>\$ 130,560 59</u>

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount of reserve on all outstanding policies in Canada.....	\$ 70,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 70,000 00</u>

Under policies issued subsequent to 31st March, 1878.

*Net reserve on all outstanding policies in Canada.....	\$ 30,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 30,000 00</u>
Total liabilities to all policy-holders in Canada.....	<u>\$ 100,000 00</u>

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 9,842 18
Interest on bank deposit.....	378 50
Total income.....	<u>\$ 10,220 68</u>

*Reserve based on Institute of Actuaries' H. M. Table of Mortality, with $4\frac{1}{2}$ per cent. interest. Estimated by the Department.

 RELIANCE MUTUAL LIFE—*Continued.*

EXPENDITURE IN CANADA.

Cash paid for death losses in Canada.....	\$	135 50	
Total paid for death claims	\$	135 50	
Amount paid for surrendered policies.....		412 00	
Cash dividends paid to Canadian policy-holders.....		221 06	
Cash dividends applied in payment of premiums in Canada.....		73 53	
Total net amount paid to policy-holders in Canada.....	\$	842 09	
Cash paid for commissions, salaries, and other expenses of officials....		544 56	
Cash paid for postages, stationery, &c.....		97 75	
Taxes, &c..		7 13	
Total expenditure in Canada.....	\$	1,491 53	

 MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year.....	1	
Amount of said policy.....		\$ 135 50
Number of policies in force in Canada at date.....	248	
Amount of said policies.....		\$ 308,879 06
Bonus additions		8,334 32
Net amount of policies in force in Canada, 31st January, 1890.....		317,213 38

 Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$5.50 bonus additions).....	1	\$ 135 50
2. By surrender (including bonus additions, \$32.25).....	2	1,332 25
(For which cash value has been paid, \$212.)		
3. By surrender, \$5,866.67.		
(For which paid-up policies have been granted to amount of \$2,790.)		
Difference of amounts carried out.....		3,076 67
4. By lapse (including bonus additions, \$304.46).....	5	5,774 78
Total	8	\$ 10,319 20

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$8,662.73)	245	\$ 324,649 42
Policies issued and revived.....	11	2,883 16
Policies terminated as above.....	8	10,319 20
Policies in force at date of statement (including \$8,334.32 bonus additions)	248	317,213 38

Number of insured lives at beginning of year.....	245
Number of new insurers during year.....	11
Number of deaths during the year among the insured.....	1
Number of insured whose policies have been terminated otherwise than by death.....	7
Number of insured lives at date of statement.....	248

 RELIANCE MUTUAL LIFE—*Continued.*

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

Policies in force at beginning of year (including \$1,238 bonus additions).....	96	\$	96,471	96
Policies added during year (including bonus additions, \$13.80)...	5		1,247	12
Policies terminated as above (including \$59.25 bonus additions).	8		6,959	25
Policies in force at date of statement (including \$1,192.55 bonus additions).....	93		90,759	83
	<u>==</u>		<u>==</u>	<u>==</u>

 Subscribed and sworn to, 12th March, 1890, by

J. CASSIE HATTON,

Attorney.

(Received, 13th March, 1890.)

 GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.
(Abstracted from Directors' Report, London, Eng., 29th April, 1890.)

During that period policies were granted assuring £288,913 at annual premiums amounting to £8,092 6s. 4d., and single premiums of £1,383 4s. 5d. The total amount of assurances proposed to the Society was £399,924.

Two annuitants died, and the annuities thus falling in have relieved the Society's funds of the payment of £80 per annum.

The net premium income, after deducting payments for re-assurances, was £86,355 7s. 4d. and the net revenue for the year, including interest upon investments, was £113,425 11s. 4d.

157 members died during the year, and the claims so arising amounted to £64,885 6s. 4d.; the sum of £3,699 13s. 8d. was also paid in respect of 16 endowment policies which matured in the same period.

The total funds on the 31st December amounted to £716,138 11s. 11d., showing an increase of £17,951 1s. 10d. during the year. This increase is in excess of that of 1888.

REVENUE ACCOUNT.

	£	s.	d.
Amount of funds at the beginning of the year, viz. :—			
Assurance fund	£677,969	16	10
Securities suspense fund	20,000	0	0
Loan guarantee fund.....	217	13	3
	<u>£</u>	698,187	10 1
Premiums—Less amount paid in respect of re-assurances (£6,323 4s. 5d.).....	£ 86,355	7	4
Interest and dividends	26,879	14	9
Assignment fees.....	47	10	0
	<u>£</u>	113,282	12 1
Loan guarantee fund.....		142	19 3
	<u>£</u>	811,613	1 5

RELIANCE MUTUAL LIFE—*Concluded.*

	£	s.	d.
Claims with bonus additions, less re-assurance.....	64,885	6	4
Endowment policies matured.....	3,699	13	8
Annuities.....	1,754	3	3
Surrendered policies.....	6,199	14	4
Bonus in reduction of premiums and in cash.....	2,144	5	11
Commission.....	3,733	2	8
Expenses of management—			
General expenses.....	£ 8,926	7	3
Branch offices and agency extension.....	4,045	7	1
Policy stamps.....	86	9	0
		13,058	3 4
Amount of funds at the end of the year.....		716,138	11 11
	£	811,613	1 5

BALANCE SHEET.

Liabilities.

	£	s.	d.
Amount of funds as per revenue account.....	716,138	11	11
Claims admitted, but not paid	12,585	8	2
	£728,724	0	1

Assets.

	£	s.	d.
Mortgages on property within the United Kingdom.....	283,072	1	9
Loans on policies of full value.....	£ 47,662	8	8
do with personal security	42,573	19	0
		90,236	7 8
Life interests in possession.....	£134,714	13	7
Reversionary life interests.....	77,517	0	7
Absolute and contingent reversions to fixed sums.....	12,084	11	7
		224,316	5 9
Proportionate interest accrued on advances.....	12,507	7	4
Agents' balances.....	2,957	15	5
Current premiums.....	14,093	18	5
Investments:—			
British Government securities.....	22,885	15	1
Debentures in joint stock companies....	2,000	0	0
House property, including furniture and fixtures, less leasehold redemption fund.....	32,521	6	9
Cash on deposit at bankers'.....	31,000	0	0
Balances at bankers'.....	13,133	1	11
	£728,724	0	1

 THE ROYAL INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—R. BROCKLEBANK.

Manager—JOHN H. McLAREN.

Principal Office—Liverpool, England.*Agent in Canada*—WM. TATLEY.*Head Office in Canada*—Montreal.

(Organized or incorporated, 31st May, 1845. Commenced business in Canada, 1851.)

 (*For Capital and Assets, see Fire Statement.*)

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 300,000 00
Claims for death losses—unadjusted but not resisted (including bonus additions, \$693.49).....	3,126 82
Total net liabilities to policy-holders in Canada.....	<u>\$ 303,126 82</u>

Under policies issued subsequent to 31st March, 1878.

*Amount estimated to cover the reserve on all outstanding policies in Canada.....	\$ 20,000 00
Total net liabilities to said policy-holders in Canada.....	<u>\$ 20,000 00</u>
Total liabilities to all policy-holders in Canada.....	<u>\$ 323,126 82</u>

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	<u>\$ 18,860 85</u>
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EXPENDITURE IN CANADA.

Cash paid on account of death claims (of which amount \$8,460.68 accrued in previous years).....	\$ 28,667 05
Amount paid to annuitants.....	696 46
Amount paid for surrendered policies and bonuses.....	173 85
Total net amount paid to policy-holders in Canada.....	<u>\$ 29,537 36</u>
Cash paid for commissions, &c.....	667 79
Taxes, licenses, fees or fines.....	62 60
Total expenditure in Canada.....	<u>\$ 30,267 75</u>

* Reserve as at 31st December, 1886, based on Institute of Actuaries' H. M. Table of Mortality, 4 per cent. interest. Computed by the Department.

ROYAL—*Continued.*

MISCELLANEOUS.

	No.	Amount.
Number of new policies reported during the year as taken in Canada	1	
Amount of said policy		\$ 5,000 00
Number of policies become claims in Canada during the year....	5	
Amount of said claims		\$ 19,223 33
Bonus additions thereon		4,109 90
		23,333 23
Number of policies in force at date.....	266	
Amount of said policies		\$ 689,222 73
Bonus additions thereon		99,848 99
Net amount in force, 31st December, 1889		789,071 72

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death (including bonus additions, \$4,109.90)	5	\$ 23,333 23
2. By surrender (for which cash value has been paid, \$173.85)	1	500 00
3. By lapse (including bonus additions, \$90)	3	7,090 00
Total (including bonus additions, \$4,199.90).....	9	\$ 30,923 23

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$104,048.89).....	274	\$ 814,994 95
Policies issued during the year	1	5,000 00
Policies terminated as above.....	9	30,923 23
Policies in force at date of statement (including bonus additions, \$99,848.99).....	266	789,071 72

Number of insured lives at beginning of year in Canada.....	254
Number of new insurers during the year.....	0
Number of deaths during the year among the insured.....	5
Number of insured whose policies have been terminated during the year otherwise than by death.....	4
Number of insured lives at date of statement.....	245

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$3,507).....	48	\$ 142,993 02
Policies issued during the year	1	5,000 00
Policies terminated as above	2	6,000 00
Policies in force at date of statement (including bonus additions, \$3,507).....	47	141,993 02

Subscribed and sworn to, 25th February, 1890, by

WM. TATLEY.

Chief Agent.

(Received, 26th February, 1890.)

ROYAL—Continued.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

(Abstracted from Directors' Report, Liverpool, 12th August, 1889.)

LIFE DEPARTMENT.

During the year new proposals were accepted for £650,460, of which amount £573,360 has been completed, and the corresponding annual premiums obtained to the closing of the accounts were £20,685 9s. 3d. The proposals declined during the period amounted to £54,114. The total income from premiums, after deducting re-assurances, amounted to £255,659 14s. 5d., and the interest received from investments, exclusive of that on the annuity funds, was £126,254 2s. 11d. The claims during the year were:—

By death—Original sums assured.....	£166,348	16	0
Bonus additions thereon	25,154	11	1
By matured policies (including children's endowments):—			
Original sums assured.....	14,791	8	5
Bonus additions thereon ..	1,740	0	0
	<u>£208,034</u>	<u>15</u>	<u>6</u>

In the annuity branch the purchase money received for new annuities, together with the premiums on contingent annuities, amounted to £9,920 15s. 10d., and the interest to £8,095 14s. 5d. Forty-four annuities have expired during the year, the annual payments on which amounted to £1,476 18s.

After payment of all claims, annuities, bonuses in cash and expenses of every description, a balance of £120,920 1s. 6d. has been added to the life funds, making the total accumulations of the life and annuity branches of the Company £3,443,073 4s.

Life Assurance Account.

1888.	£	s.	d.
Amount of life assurance fund at the beginning of the year....	3,122,012	5	11
Premiums after deduction of re-assurance premiums.....	255,659	14	5
Interest	126,254	2	11
	<u>£ 3,503,926</u>	<u>3</u>	<u>3</u>

1888.			
Claims under life policies including reversionary bonuses after deduction of sums reassured.....	£ 208,034	15	6
Surrenders.....	18,495	3	11
Bonuses in cash.....	206	16	2
Commission.....	11,926	2	4
Expenses of management.....	17,059	19	1
Amount of life assurance fund at the end of the year, as per balance sheet.....	3,248,203	6	3
	<u>£ 3,503,926</u>	<u>3</u>	<u>3</u>

 ROYAL—*Concluded.*
Annuity Account.

1888.

Amount of annuity fund at the beginning of the year.....	£	200,140	16	7
Consideration for annuities granted.....		9,920	15	10
Interest.....		8,095	14	5
	£	218,157	6	10

1888.

Annuities	£	22,705	1	9
Commission.....		257	1	10
Expenses of management		325	5	6
Amount of annuity fund at the end of the year, as per balance sheet.....		194,869	17	9
	£	218,157	6	10

(For Balance Sheet, see Fire Statement.)

 THE SCOTTISH AMICABLE LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

<i>President—</i> SIR WILLIAM THOMSON, LL.D., D.C.L.	<i>Secretary—</i> WILLIAM G. SPENS.
<i>Manager—</i> THOMAS MARR.	<i>Principal Office—</i> Glasgow.
<i>Agent in Canada—</i> W. W. ROBERTSON.	<i>Head Office in Canada—</i> Montreal.
(Founded at Glasgow, 1st January, 1826. Commenced business in Canada, 1846.)	

 A PURELY MUTUAL SOCIETY.

ASSETS IN CANADA.

Canada Atlantic Railway (Province of Ontario Railway subsidy fund) certificates in deposit with Receiver-General, face value \$148,313.76 present value at $4\frac{1}{2}$ per cent. interest.....	\$ 115,149 88
Amount of loans made to Canadian policy-holders on the Society's policies assigned as collaterals.....	11,485 33
Interest accrued.....	371 08
Gross premiums due and uncollected on Canadian policies in force.....	490 48
Total assets in Canada.....	\$ 127,496 77

LIABILITIES IN CANADA.

Amount of claims on policies in Canada due and unpaid.....	Nil.
*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 116,826 04
Total liabilities in Canada.....	\$ 116,826 04

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 7,238 66
Interest on policy loans.....	462 58
Total income.....	\$ 7,701 24

EXPENDITURE IN CANADA.

Amount paid on account of death claims.....	\$ 7,777 99
Cash paid for surrendered policies.....	397 12
Total net amount paid to policy-holders in Canada.....	\$ 8,175 11
Cash paid for commission in Canada.....	48 89
Petty expenses.....	122 98
Total expenditure in Canada.....	\$ 8,346 98

 *Reserve based upon Institute of Actuaries' Table of Mortality, with $4\frac{1}{2}$ per cent. interest.

SCOTTISH AMICABLE LIFE—*Continued.*

MISCELLANEOUS.

Number of policies become claims in Canada during the year.	3	
Amount of said claims.....	\$	2,424 65
Number of policies in force in Canada.....	135	
Amount of said policies.....	\$	327,876 82
Bonus additions thereon.....		11,705 00
Net amount in force at 31st December, 1889.....		339,581 82

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$964.65).....	3	\$ 2,424 65
2. By surrender.....	2	2,920 00
(For which cash value has been paid, \$397.12.)		
3. By lapse.....	2	7,300 00
Total.....	7	\$ 12,644 65

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$7,730.30).....	142	\$ 347,287 11
Bonuses added.....		4,939 36
Policies terminated.....	7	12,644 65
Policies in force at date of statement (including \$11,705 bonus additions).....	135	339,581 82

Number of insured lives at beginning of year.....	133
Number of deaths among the insured.....	2
Number of insured whose policies have been terminated otherwise than by death.....	4
Number of insured lives at date of statement.....	127

Subscribed and sworn to, 24th February, 1890, by

THOS. MARR,
Manager.

(Received, 10th March, 1890.)

SCOTTISH AMICABLE LIFE—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1888.

REVENUE ACCOUNT.

£ s. d.

Amount of funds at beginning of the year, as per last published report.....	2,866,821 10 6
Premiums (after deduction of re-assurances).....	£210,817 9 4
Consideration for annuities granted.....	12,772 12 5
Interest and rents.....	123,987 13 6
Office fees.....	95 10 0
	<u>347,673 5 3</u>
	<u>£ 3,214,494 15 9</u>

Claims under policies (after deduction of sums re-assured)—

By death.....	£165,601 16 10
By survivorship.....	7,800 0 0
	<u>£ 173,401 16 10</u>
Surrenders.....	13,876 7 8
Bonuses paid in cash.....	357 10 7
Annuities.....	8,678 11 0
Commission.....	6,178 13 0
Expenses of management, including rents of offices belonging to and occupied by the Society.....	20,071 17 9
Income tax.....	2,443 3 2
	<u>£ 225,008 0 0</u>
Set aside for investment fluctuation account.....	35,000 0 0
Set aside for depreciation of house property.....	5,000 0 0
Net amount of funds at the end of the year as per balance sheet...	<u>2,949,486 15 9</u>
	<u>£ 3,214,494 15 9</u>

BALANCE SHEET.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Assurance and annuity fund.....	2,849,486	15 9	Mortgages—		
Guarantee fund.....	100,000	0 0	On property in the United Kingdom.....	912,322	0 1
Net funds as per revenue account.....	£2,949,486	15 9	On property out of the United Kingdom.....	375,605	9 2
Claims under policies admitted or intimated, but not paid.....	42,565	6 10	Loans—		
Investment fluctuation account.....	35,000	0 0	On the Society's policies.....	212,878	12 2
Depreciation of house property account.....	5,000	0 0	On life-rents.....	20,170	0 0
Premiums prepaid.....	53	5 9	On reversions.....	8,345	10 6
Annuities due.....	516	12 11	Under drainage and public health Acts.....	2,637	5 6
Bills payable.....	701	1 0	On personal security.....	Nil.	
			Investments—		
			Reversions purchased.....	20,830	0 0
			Life interests purchased.....	300	0 0
			Indian Government securities.....	59,749	10 10
			Debentures of corporate bodies.....	72,538	9 7
			Ontario Government certificates..	24,398	12 9
			Railway and other shares, guaranteed and preference.....	629,421	8 11
			House property.....	187,946	0 10
			Glasgow corporation water annuities.....	27,471	12 0
			Ground rents and feu-duties.....	361,734	0 0
			Deposit for fixed term.....	50,000	0 0
			Outstanding premiums.....	33,002	1 0
			Outstanding interest and interest accrued but not yet payable.....	31,057	12 2
			Cash in bank.....	1,350	7 0
			Bills on hand.....	1,088	2 4
			Agents' balances.....	476	7 5
	<u>£ 3,033,323</u>	<u>2 3</u>		<u>£ 3,033,323</u>	<u>2 3</u>

SCOTTISH PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Manager—JAMES WATSON.*Secretary*—JAS. GRAHAM WATSON.*Principal Office*—6 St. Andrew Square, Edinburgh.

(Organized in 1837. Incorporated by special Acts of Parliament in 1848 and 1884.)

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....	\$	6,716 00
Stocks and bonds owned by the company, viz.:—		
Canadian Pacific Railroad 1st mortgage bonds deposited with Receiver-General.....	\$	98,577 25
Municipal debentures.....		546,509 76
Grand Trunk, Georgian Bay and Lake Erie Railway first mortgage bonds.....		73,973 33
Canadian Pacific Railway land grant bonds.....		47,531 64
Total carried out at purchase price.....		766,591 98
Interest due.....	\$	5,767 71
do accrued.....		12,665 44
Total interest.....		18,433 15
Gross premiums due and uncollected on Canadian policies in force.....	\$	754 68
Deduct cost of collection at 10 per cent.....		75 47
Net assets in Canada.....		679 21
Total assets in Canada.....	\$	792,420 34

LIABILITIES IN CANADA.

*Net re-insurance reserve.....	\$	93,273 07
Unsettled claims.....		<i>Nil.</i>
Total liabilities in Canada.....	\$	93,273 07

INCOME IN CANADA.

Cash premium income.....	\$	3,110 29
Received for interest or dividends on stocks, etc.....		37,613 82
Total income in Canada.....	\$	40,724 11

EXPENDITURE IN CANADA.

Total paid for death claims and matured endowments.....	<i>Nil.</i>	
Cash paid for surrendered policies.....	\$	961 17
Total net amount paid Canadian policy-holders.....	\$	961 17
Cash paid for taxes, licenses and other expenditure.....		<i>Nil.</i>
Total expenditure in Canada.....	\$	961 17

*H. M. Table of Mortality and 4 p. c. interest.

SCOTTISH PROVIDENT—*Continued.*

MISCELLANEOUS.

	No.	Amount.
Number of policies in force in Canada at date	73	
Amount of said policies.....		\$ 159,762 93
Bonus additions thereon.....		36,409 97
Net amount in force, 31st December, 1889		\$ 196,172 90

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By surrender (including bonus additions, \$491.53)	2	\$ 3,898 20
(For which cash value has been paid, \$961.17.)		
Total.	2	\$ 3,898 20

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$32,368.21).	75	\$ 195,537 80
Bonus additions "vested" during the year		4,533 30
Terminated as above	2	3,898 20
Policies in force at date of statement (including bonus additions, \$36,409.97)	73	196,172 90

Number of lives insuredNo return.

Edinburgh, 14th February, 1890.

(Received, 28th February, 1890.)

JAMES WATSON,
Manager.

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from the Directors' Report, Edinburgh, Scotland, March, 1890.)

Out of 2,124 proposals for £1,163,468 17s. 6d. received, there were completed 1,924 assurances for £1,023,179 7s. 6d., with new premiums of £36,910 7s. 4d.—£5,168 5s. 9d. being by single payment. A further sum of £110,977 14s. 10d. was received as the purchase price of annuities.

The premiums of all kinds received in the year were £612,192 18s. 10d.; or, deducting the sum paid for reassurances, £607,028 8s. 5d. The total receipts for the year, including interest, amounted to £893,100 15s. 8d.

The claims by the death of 369 members (assured under 483 policies), after deducting portion reassured, amounted to £304,406 16s. 6d., including bonus additions, these averaged 50·7 per cent. on the assurances which participated. This is considerably lower than last year, and greatly under the estimated mortality. Endowment assurances for £8,300 also became payable at maturity, making the total claims in the year £312,706 16s. 6d. On the other hand, annuities payable by the Institution, to the amount of £1,734 15s. 10d., have ceased by the death of annuitants.

SCOTTISH PROVIDENT—*Concluded.*

REVENUE ACCOUNT FOR THE TEN MONTHS ENDING 31ST DECEMBER, 1889.

	£	s.	d.		£	s.	d.
Funds at the beginning of the year.	6,516,468	17	10	Claims under policies, after deduction of sums re-assured.	304,406	16	6
Premiums (less paid for re-assurances).....	496,050	13	7	Endowments.....	8,300	0	0
Considerations for annuities granted	110,977	14	10	Surrenders.....	18,957	4	2
Interest, dividends, and rents.....	286,081	7	3	Annuities.....	30,790	12	5
				Income tax.....	3,864	5	7
				Commission (on assurances and annuities).....	11,697	18	0
				Expenses of management.....	38,093	8	0
				Funds at end of year, as per balance sheet.....	6,993,468	8	10
	<u>£7,409,578</u>	<u>13</u>	<u>6</u>		<u>£7,409,578</u>	<u>13</u>	<u>6</u>

BALANCE SHEET.

LIABILITIES.

ASSETS.

	£	s.	d.		£	s.	d.
Life assurance fund.....	£6,958,468	8	10	Mortgages on property within the United Kingdom—Of this sum less than half is on mortgage of land...	2,855,701	19	8
Investment reserve fund.....	35,000	0	0	Mortgages out of the United Kingdom.....	1,483,162	10	0
Funds as per revenue account.....	6,993,468	8	10	Loans on the Institution's policies, within their surrender value.....	428,356	15	10
Claims admitted, but not paid.....	94,487	6	0	Railway and other debentures.....	196,978	16	4
Surrender values unclaimed.....	5,323	5	0	Debenture (£130,496 4s. 2d.), and preference and guaranteed (£408,767 0s. 4d.) stocks—The market value is considerably higher.....	539,263	4	6
Annuities due, but not paid.....	432	3	9	Value of business premises in Edinburgh and branches, and property (yielding rental) held in connection therewith.....	224,732	4	4
Commission on outstanding premiums.....	2,321	11	11	Value of reversions.....	50,839	10	10
Expenses outstanding.....	2,851	8	2	Loans on municipal rates.....	125,022	17	6
				Loans on security of railway stocks..	125,000	0	0
				Loans on security of trust funds.....	76,581	1	6
				Loans on temporary deposit with colonial banks.....	550,150	0	0
				Loans on personal security, combined with policies of assurance.....	35,569	12	0
				Premiums in course of collection at head office and agencies.....	105,908	8	0
				Outstanding interest (mostly since received).....	15,769	13	1
				Interest accrued to 31st December, 1889.....	49,126	4	6
				Office furniture at head office and branches.....	2,715	0	7
				In bank—on deposit, £220,475; on current account, £12,744 12s. 11d..	233,219	12	11
				Cash and stamps on hand.....	786	12	1
	<u>£7,098,884</u>	<u>3</u>	<u>8</u>		<u>£7,098,884</u>	<u>3</u>	<u>8</u>

 THE SCOTTISH PROVINCIAL ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—JOHN WEBSTER, of Edgehill.*Secretary and Actuary*—CHAS. GORDON. | *Manager*—THOMAS YUILLE WARDROP.*Principal Office*—Aberdeen.*Agent in Canada*—
C. R. G. JOHNSON.*Head Office in Canada*—
17 St. John Street, Montreal.

(Established, December, 1825. Incorporated, May, 1852. Commenced business in Canada, March, 1859. Ceased to do new business in Canada, January, 1875.)

CAPITAL.

Amount of capital authorized and subscribed for.....	\$4,866,666 67
Amount paid up in cash.....	292,000 00

ASSETS IN CANADA.

Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals	\$	17,969 00
Bonds in deposit with Receiver-General, viz.:—		
Victoria Government $4\frac{1}{2}$ per cent. bonds	\$	50,447 00
Queensland bonds		97,333 00
Total in deposit with Receiver-General, carried out at par value.....		147,780 00
Cash in Bank of Montreal.....		1,187 32
Interest due	\$	507 60
Interest accrued		20 68
Total interest		528 28
Gross premiums due and uncollected on Canadian policies in force.....	\$	1,153 65
Deduct cost of collection at 10 per cent		115 36
Net outstanding premiums.....		1,038 29
Total assets in Canada.....	\$	168,502 89

LIABILITIES IN CANADA.

Amount of claims for death losses on policies in Canada due and unpaid (including bonuses)	\$	3,154 22
Net reserve on all outstanding policies in Canada (estimated).....		310,000 00
Total liabilities in Canada.....	\$	313,154 22

INCOME IN CANADA.

Gross amount of premiums received in cash on life policies.....	\$	18,443 26
Interest or dividends on stock, &c.....		986 95
Fines for revival of lapsed policies		8 33
Total income in Canada	\$	19,438 54

SCOTTISH PROVINCIAL—*Concluded.*

EXPENDITURE IN CANADA.

Paid on account of death claims (including bonuses).....	\$ 27,465 22
Paid on account of matured endowments.....	Nil.
Net amount paid on account of claims.....	\$ 27,465 22
Cash paid for surrendered policies.....	912 86
Cash dividends paid to Canadian policy-holders.....	196 01
Total net amount paid to policy-holders in Canada.....	\$ 28,574 09
Commission, &c.....	1,013 81
Sundry expenditure, viz.:—Bank charges, \$59.93; postage, \$60.51; stationery, \$27.03; law expenses, \$195.47; insurance superin- tendence, \$24.36; audit, \$75.....	442 30
Total expenditure in Canada.....	\$ 30,030 20

MISCELLANEOUS.

	No.	Amount.
Number of policies become claims in Canada during the year...	7	
Amount of said claims (including bonus additions, \$2,876.05)...		\$ 27,618 65
Number of policies in force in Canada at date	385	
Net amount in force 31st December, 1889 (including bonus addi- tions, \$122,901.26).....		716,623 60

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$2,876.05).....	7	\$ 27,618 65
2. By surrender (including bonus additions, \$216.56).....	3	2,163 23
3. By lapse.....	1	2,433 33
Total (including bonus additions \$3,092.61).....	11	\$ 32,215 21

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$126,346)	396	\$ 749,190 94
Policies terminated as above.....	11	32,215 21
Bonuses surrendered for cash.....		352 06
Gross policies in force at date of statement (including bonus additions, \$122,901.26).....	385	716,623 67

Number of insured lives.....No return.

Subscribed and sworn to, 3rd March, 1890, by

C. R. G. JOHNSON,

Chief Agent.

(Received, 4th March, 1890.)

 THE STANDARD LIFE ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1889.

Manager—SPENCER C. THOMPSON.

|

Secretary—D. CLUNIE GREGOR.*Principal Office*—Edinburgh.*Agent in Canada*—W. M. RAMSAY.

|

Head Office in Canada—Montreal.

(Organized or incorporated, 1825. Commenced business in Canada, 1847.)

 CAPITAL.

Amount of capital authorized and subscribed for, £500,000 sterling,....	\$2,433,333 33
Amount paid up in cash, £120,000 sterling.....	584,000 00

 ASSETS IN CANADA.

Value of real estate in Canada held by the Company.....	\$ 355,000 00
Amount secured by way of loans on real estate in Canada, by bond or mortgage, first liens.....	964,112 48
Amount of loans made to Canadian policy-holders on the Company's policies assigned as collaterals.....	149,467 03

Bonds in deposit with the Receiver-General:—

	Par value.
Montreal City bonds	\$ 67,000 00
do Harbor bonds	106,500 00
County of Compton bonds	34,866 67
Town of Owen Sound bonds.....	15,000 00
do Listowel do	20,000 00
City of Hamilton do	106,100 69
do Toronto do	203,072 00
do Stratford do	60,000 00
Town of Collingwood do	70,000 00
do Walkerton do	14,800 00
Township of Elderslie do	10,000 00
Town of Trenton do	79,767 34
do Orangeville do	11,300 00
Co. of Prince Edward do	19,000 00
Town of Windsor do	22,679 80
Township of Amabel do	12,000 00
Town of Peterboro' do	3,000 00
Township of Artemesia do	3,500 00
do Kenyon do	4,000 00
Town of Brampton do	4,601 07
County of Oxford do	1,000 00
Village of New Edinburgh bonds	9,000 00
City of Guelph do	10,000 00
do Belleville do	12,000 00
Township of Ellice do	6,692 45
City of Halifax do	16,000 00
Town of Lachute do	6,700 00
do Moncton do	10,000 00
City of St. John do	14,300 00
Town of New Glasgow do	25,000 00
do Oakville do	10,000 00
do Dundas do	3,500 00
do Parkdale do	120,370 78
do Seaforth do	8,000 00
do Cobourg do	1,000 00
City of Charlottetown do	10,000 00

STANDARD LIFE—*Continued.*

Bonds in deposit with the Receiver-General:—

		Par value.
Town of Galt	Bonds.....	12,000 00
do Smith's Falls	do	21,100 00
do Tilsonburg East	do	39,962 00
do Woodstock	do	32,000 00
City of London	do	1,000 00
Town of Mount Forest	do	7,750 00
City of Ottawa	do	72,253 32
County of Wentworth	do	8,000 00
do Wellington	do	1,000 00
Town of Whitby	do	6,400 00
Village of Yorkville	do	3,500 00
Town of Ingersoll	do	3,000 00
do Harriston	do	2,400 00
County of Bruce	do	3,000 00
Village of Norwich	do	3,000 00
Township of North Crosby	do	1,500 00
County of Middlesex	do	5,000 00
do Lincoln	do	11,000 00
Township of Thorah	do	16,000 00
Town of Cornwall	do	19,386 00
Village of Oil Springs	do	10,020 00
Town of Barrie	do	14,000 00
do Almonte	do	19,000 00
do Milton	do	15,160 00
do Sarnia	do	12,320 00
Township of Sombra	do	10,780 00
Town of Bowmanville	do	42,510 00
Co. of Leeds and Grenville	do	25,000 00
Village of East Toronto	do	7,000 00
do Lakefield	do	10,000 00
City of Victoria, B.C.	do	10,000 00
Town of Wingham	do	20,000 00
do Brockville	do	8,500 00
Village of Côte St. Louis	do	120,000 00
do Penetanguishene	do	5,000 00
Town of Amherstburgh	do	17,141 94
do Napanee	do	10,856 00
Township of Colchester South bonds.	do	16,933 80
do Minto	do	6,000 00
County of Frontenac	do	4,500 00
Township of Lochiel	do	6,000 00
Village of West Toronto Junction bonds.	do	70,134 72
do Kingsville	do	8,466 90
Town of Dresden	do	24,245 72
do Newmarket	do	8,877 32
Village of Midland	do	4,523 24
Town of Picton	do	28,053 69
Village of Glencoe	do	7,827 58
do Forest	do	4,967 23
do Morrisburg	do	17,735 64
Province of Quebec	do	9,000 00
		<u>\$1,974,555 90</u>

Carried out at par value.....	1,974,555 90
*Municipal debentures in the hands of the Company.....	799,253 18
Cash at head office.....	1,791 68
Cash in Bank of Montreal, Montreal.....	21,632 40
Gross premiums due and uncollected on Canadian policies in force.....	\$ 75,765 28
Deduct cost of collection, at 10 per cent.....	7,576 52
Net outstanding premiums	<u>68,188 76</u>
Total assets in Canada.....	<u>\$1,334,001 43</u>

* In addition to these there are \$448,184.94 Canadian municipal debentures held at the head office, Edinburgh, for safe keeping.

STANDARD LIFE—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to 31st March, 1878.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$1,413,580 00
Amount of claims on policies in Canada adjusted but not due.....	29,732 87
Total net liabilities to said policy-holders in Canada.....	<u>\$1,443,312 87</u>

LIABILITIES IN CANADA.

Under policies issued subsequent to 31st March, 1878.

†Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$1,240,764 00
Deduct same on policies re-insured in other licensed companies in Canada...	20,312 00
Difference carried out.....	\$1,220,452 00
Claims for death losses, adjusted but not due.....	6,208 00
Total net liabilities to said policy-holders in Canada.....	<u>\$1,226,660 00</u>
Total net liabilities to all policy-holders in Canada.....	<u>\$2,669,972 87</u>

INCOME IN CANADA.

Cash received for premiums.....	\$ 385,081 02
Deduct premiums paid for re-insurance.....	4,900 70
Net premium income.....	\$ 380,180 32
Interest or dividends on mortgage bonds and loans.....	192,515 93
Net cash for rents.....	8,636 14
All other income.....	220 62
Total income in Canada.....	<u>\$ 581,553 01</u>

EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims.....	\$ 176,738 15
On account of matured endowments.....	3,163 33
Net amount paid on account of claims.....	\$ 179,901 48
Amount paid to annuitants.....	635 67
Amount paid for surrendered policies.....	6,637 39
Cash dividends applied in payment of premiums.....	1,402 39
Total net amount paid to policy-holders in Canada.....	<u>\$ 188,576 93</u>
Cash paid for commissions, salaries, and other expenses of officials in Canada...	58,990 76
Taxes.....	1,865 73
Cash paid for sundry expenditures, viz. :—	
Law expenses, \$754.33; medical, \$2,922.80; advertising, \$2,127.10; printing, \$832.75; stationery, \$876.09; postage and telegrams, \$1,582.24; sundries, \$4,830.48.....	13,925 79
Total expenditure in Canada.....	<u>\$ 263,359 21</u>

†An exact valuation as at 15th November, 1885, by Registrar General's English Table No. 1 (males) $3\frac{1}{2}$ per cent., with addition estimated for liability since accrued.

STANDARD LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	548	
Amount of said policies.....	\$	1,061,150 00
Amount of said policies re-insured in other licensed companies in Canada.....		25,000 00
Number of policies become claims in Canada during the year....	67	
Amount of said claims.....		183,837 91
Number of policies in force in Canada at date	5,311	
Amount of said policies	\$10,698,853 12	
Bonus additions thereon	725,663 78	
	\$11,424,516 90	
Amount of said policies re-insured in other licensed companies in Canada, including \$6,434.54 bonus additions	96,034 62	
Net amount of policies in force in Canada at 15th November, 1889...		11,328,482 28

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including \$25,274.60 bonus additions).....	66	\$ 180,674 58
2. By bonus surrenders.....		3,691 66
3. By maturity	1	3,163 33
4. By surrender (including \$2,376.37 bonus additions).....	39	73,243 39
(For which cash value has been paid, \$6,637.39.)		
5. By surrender, \$61,707.67 (including \$4,116.60 bonus additions.)		
(For which paid-up policies have been granted to amount of \$20,526.67.)		
Difference of amounts carried out		45,297 60
6. By lapse (including \$5,198.72 bonus additions).....	287	444,105 39
Total (including bonus additions, \$40,657.95).....	393	\$ 750,175 95

	No.	Amount.
Policies in force at the beginning of the year (including \$748,972.23 bonus additions).....	5,141	\$11,040,678 60
Bonuses vested, 1889		15,516 30
Policies issued during the year.....	586	1,116,395 87
Policies transferred from head office.....	4	26,188 08
Policies terminated as above and by change to paid-up policies....	418	770,828 62
Policies terminated otherwise.....	2	3,433 33
Policies in force at date of statement (including \$725,663.78 bonus additions).....	5,311	11,424,516 90

No return of insured lives.

STANDARD LIFE—*Continued.**Detail of Policies issued since 31st March, 1878, and bonus additions thereon.*

	No.	Amount.
Policies in force at beginning of year in Canada (including \$168,133.04 bonus additions).....	3,575	\$7,632,407 77
Bonuses vested, 1889		15,516 30
Policies issued during the year.....	583	1,109,748 00
Policies terminated as above and by change to paid-up policies...	353	591,827 08
Policies in force at date of statement (including \$179,218.59 bonus additions).....	3,805	8,165,844 99

Subscribed and sworn to, 4th March, 1890, by

W. M. RAMSAY,
Manager in Canada.

(Received, 4th March, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 15TH NOVEMBER, 1889.

(Abstracted from the Directors' Report, Edinburgh, Scotland, April, 1890.)

Amount proposed for assurance during the year 1889 (3,048 proposals).....	£ 1,641,164	0	0
Amount of assurances accepted during the year 1889 (for which 2,671 policies were issued).....	1,379,002	0	0
Annual premiums on new policies during the year 1889.....	54,115	0	0
Claims under policies during the year 1889, inclusive of bonus additions.....	455,777	0	0
Subsisting assurances at 15th November, 1889 (of which £1,389,659 is re-assured with other offices).....	21,088,446	0	0
Amount of assurances accepted during the last five years	6,616,784	0	0
Accumulated funds.....	7,343,956	0	0
Annual revenue.....	974,948	0	0

REVENUE ACCOUNT FOR THE YEAR FROM 15TH NOVEMBER, 1888, TO 15TH NOVEMBER, 1889.

Amount of funds at the beginning of the year, 16th November, 1888.....	£ 6,792,121	12	2
Premiums (after deduction of re-assurance premiums).....	682,131	4	4
Consideration for annuities granted.....	88,451	12	10
Interest and dividends.....	292,817	1	3
Fines and fees.....	779	1	2
Exchange account.....	710	5	1
	£ 7,857,010	16	10

Claims under life policies, including bonus additions (after deduction of sums re-assured).....	£ 455,777	0	6
Surrenders.....	49,451	19	11
Annuities.....	44,209	3	2
Commission.....	31,047	14	9
Expenses of management.....	81,108	3	11
Dividend and bonus to shareholders.....	25,000	0	0
Income tax.....	5,500	2	9
Amount of funds at the end of the year, 15th November, 1889, as per balance sheet.....	7,164,916	11	10
	£ 7,857,010	16	10

THE STANDARD LIFE—*Concluded.*

BALANCE SHEET ON THE 15TH NOVEMBER, 1889.

Liabilities.

Shareholders' capital paid up.....	£	120,000	0	0
Assurance and annuity fund.....		6,995,026	15	4
Guarantee fund.....		40,000	0	0
Balance carried forward.....		9,889	16	6
Total funds, as per Revenue account.....	£	7,164,916	11	10
*Claims under policies admitted but not matured.....		166,281	14	0
*Dividends to proprietors (due at and prior to 15th November) outstanding.....		11,238	6	0
*Annuities outstanding.....		1,519	8	6
	£	7,343,956	0	4

Assets.

Mortgages on property within the United Kingdom.....	£	3,524,832	2	5
do do out of the United Kingdom.....		1,082,495	16	0
Loans on the Company's policies, within their surrender value....		369,799	9	5
Investments:—				
British Government securities.....		39,779	5	6
Indian and Colonial Government securities.....		408,388	2	2
United States Government securities.....		5,442	5	5
Indian and Colonial Municipal and other bonds.....		372,350	4	9
Railway and other debentures and debenture stock..		189,249	8	0
Railway shares (guaranteed).....		8,250	0	0
Bank deposits for fixed periods.....		250,000	0	0
House property—freehold.....	£	318,552	9	10
do leasehold.....		28,015	8	5
		346,567	18	3
Stocks of Scottish chartered banks.....		20,898	2	7
Company's shares.....		615	1	9
Ground rents and feu-duties.....		55,878	17	6
Life-rents and reversions purchased.....		4,933	18	1
Loans upon Indian Government securities.....		12,965	0	0
Loans upon personal security with policies of assurance, repayable by instalments.....		67,138	3	6
Agents' balances in course of collection.....		191,205	5	7
Premiums outstanding in course of collection.....		93,395	13	1
Interest accrued, but not due.....		59,600	13	2
do due, but not paid.....		23,538	10	10
Cash—on deposit.....	£	133,383	6	8
do on current accounts and in hand.....		83,170	9	10
		216,553	16	6
Deed and receipt stamps on hand.....		78	5	10
	£	7,343,956	0	4

* NOTE.—These items are included in the corresponding items in the revenue account.

STAR LIFE ASSURANCE SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—WM. MEWBURN, I.P.D.L. | Secretary—WM. W. BAYNES, F.I.A.

Principal Office—32 Moorgate Street, London, England.

Agent in Canada—A. D. PERRY. | Head Office in Canada—Toronto.

(Organized or incorporated, 1843. Commenced business in Canada, 6th Nov., 1868.)

CAPITAL.

Amount of capital authorized and subscribed for, £100,000 stg.....	\$ 486,666 67
Amount paid up in cash, £5,000 stg.....	24,333 33

ASSETS IN CANADA.

Canada 4 per cent. stock in deposit with Receiver-General.....	\$ 146,000 00
Mortgages on real estate in Canada.....	1,017,266 31
Cash in Bank of Toronto.....	10,922 65
Interest due	\$ 719 29
Interest accrued.....	9,458 19

Total carried out 10,177 48

Total assets in Canada.....\$1,184,366 44

LIABILITIES IN CANADA.

Claims for death losses due and unpaid (since paid).....	\$ 2,629 95
Claims for matured endowments due and unpaid (since paid).....	1,460 00
Total amount of claims on policies in Canada unsettled.....	\$ 4,089 95
*Net reserve on all outstanding risks in Canada.....	137,000 00

Total liabilities in Canada.....\$ 141,089 95

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 18,510 40
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EXPENDITURE IN CANADA.

Amount paid during the year on claims in Canada, viz. :—	
On account of death claims.....	\$ 18,006 68
Bonus additions thereon.....	2,655 79
Net amount paid on account of death claims.....	\$ 20,662 47
Cash paid for matured endowments.....	\$ 6,813 34
Bonus addition thereon.....	856 78
Total amount paid for matured endowments.....	7,670 12
Amount paid during the year for surrendered policies.....	1,400 83
Amount paid to annuitants.....	123 40
Cash dividends paid to Canadian policy-holders.....	4,391 31

Total net amount paid to policy-holders in Canada.....\$ 34,248 13

* Based on the Institute of Actuaries H.M. Table 4½ p.c. interest, estimated by the Department.

STAR LIFE—*Continued.*

Cash paid for commissions, salaries and other expenses of officials.....	1,848 51
Cash paid for licenses, taxes, fees or fines.....	10 66
Miscellaneous payments.....	348 28

Total expenditure in Canada.....	\$ 36,455 58
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MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	15
Amount of said policies.....	\$ 50,370 06
Number of policies become claims in Canada during the year.....	5
Amount of said claims (including bonus additions).....	28,132 59
Number of policies in force in Canada at date.....	265
Amount of said policies.....	\$ 609,087 43
Bonus additions thereon.....	54,753 55

Total amount in force at 31st December, 1889.....	\$ 663,840 98
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Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$2,655.79).....	3	\$ 20,662 47
2. By maturity (including bonus additions, \$856.78.).....	3	7,670 12
3. By surrender (for which cash value has been paid, \$1,409.83).....	5	19,466 68
4. By surrender, \$5,353.33. (For which paid-up policies have been granted to amount of \$1,124.20.) Difference of amounts carried out.....		4,229 13
5. By lapse.....	7	20,099 34
Total.....	18	\$ 72,127 74

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$43,962.32)	268	\$ 671,294 86
Policies issued during the year.....	15	50,370 06
Policies terminated as above.....	18	72,127 74
Policies in force at date of statement (including bonus additions, \$54,753.55).....	265	663,840 98

Number of insured lives at the beginning of the year in Canada	268
Number of new insurers during the year.....	15
Number of death during the year among the insured.....	3
Number of insured whose policies have been terminated during the year, otherwise than by death.....	15
Number of insured lives at date of statement.....	265

Subscribed and sworn to, 8th March, 1890, by

A. D. PERRY.

(Received, 10th March, 1890.)

STAR LIFE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 12th March, 1890.)

NEW BUSINESS IN 1889.

During the year 3,584 proposals for assurance, amounting to £1,034,765 were submitted to the Board; of these 522 were either declined or not carried out at the close of the year; and 3,062 policies were issued for the assurance of £863,415, the annual premiums on which amount to £31,883 16s. 6d.

The sum of £14,228 1s. 1d. has been received for the purchase of 27 immediate annuities, amounting to £1,641 19s. 7d.

The total amount of assurances now in force is £10,262,523 3s. 8d.

MORTALITY.

The claims which have arisen during the year in respect of 557 policies, have amounted to £214,895 15s. 10d., including bonus additions of £33,357 18s. 6d. The number of lives assured who have died is within the average expected and provided for in the Society's tables.

The total sum paid in claims (including bonus additions) since the establishment of the Society, now amounts to £3,260,928 6s. 3d.

ANNUAL INCOME AND INVESTMENTS.

The income of the Society during the past year has amounted to £440,259 7s. 9d., derived from the following sources:—

Premiums on policies.....	£313,417	7	4
Purchase of annuities.....	14,228	1	1
Interest on invested funds.....	112,399	5	5
Fees and fines.....	214	13	11
	<u>£440,259</u>	<u>7</u>	<u>9</u>

After the payment of all expenses and claims, the balance of income over expenditure amounts to £140,325 17s. 4d. The amount paid for cash bonus to shareholders and to policy-holders in commutation of reversionary bonuses was £163,828 16s. 1d. The assurance and annuity fund now stands at £2,764,847 18s. 3d.

The average rate of interest realized on the investments of the Society during the year has been £4 4s. 5d. per cent.

REVENUE ACCOUNTS FOR THE YEAR ENDING 31ST DECEMBER, 1889.

<i>Dr.</i>	£	s.	d.
Amount of funds at the beginning of the year.....	2,793,350	17	0
Premiums.....	324,329	16	8
Less re-assurance premiums.....	<u>10,912</u>	<u>9</u>	<u>4</u>
	313,417	7	4
Consideration for annuities granted.....	14,228	1	1
Interest and dividends.....	112,399	5	5
Fees.....	182	5	11
Fines.....	32	8	0
	<u>£3,233,610</u>	<u>4</u>	<u>9</u>

STAR LIFE—*Concluded.**Cr.*

	£	s.	d.	£	s.	d.
Claims under policies.....	243,383	11	0			
Less re-assurances.....	41,195	9	2			
				202,188	1	10
Endowments matured.....				12,707	14	0
Surrenders.....				16,647	1	8
Cash bonus—policy-holders.....				125,212	2	9
Ditto shareholders.....				38,616	13	4
Annuities.....				8,961	15	7
Commission.....				27,802	4	4
Expenses of management.....				20,065	0	0
Medical fees.....				2,592	17	0
Income tax.....				3,041	0	3
Dividends to shareholders.....				250	0	0
Bonus abatement of premiums.....				5,677	15	9
Funds at end of the year, as per balance sheet.....				2,769,847	18	3
				£3,233,610	4	9

BALANCE SHEET.

Liabilities.

Shareholders' capital paid up.....	£	5,000	0	0
Assurance and annuity fund.....		2,764,847	18	3
Total funds as per revenue account.....	£	2,769,847	18	3
Claims admitted and announced, but not paid.....		31,570	10	0
	£	2,801,418	8	3

Assets.

Mortgages on property within the United Kingdom.....	£	485,068	14	0
Mortgages on property out of the United Kingdom.....		281,709	14	5
Loans on the Society's policies (within their surrender value)....		168,028	16	0
Investments:—				
Indian and Colonial Government securities.....		532,444	3	5
Railway guaranteed stock.....		31,522	10	1
Railway debenture stock.....		24,301	1	11
Railway preference and preferred stock.....		721,741	17	8
Office premises, 30 and 32 Moorgate Street and adjoining pre- mises.....		20,522	14	4
Loans to trustees of Wesleyan Methodist Chapels.....		121,464	10	7
Mortgage of other Methodist Chapels.....		19,575	0	0
do Congregational Chapels.....		27,670	0	0
do Baptist Chapels.....		49,097	10	0
Local boards, secured on parliamentary rates.....		96,746	0	2
Ground rents.....		49,003	15	5
Agents' balances (premiums in course of collection) since paid....		78,609	17	6
Outstanding premiums (head office).....		7,536	18	9
Half credit premiums.....		24,179	11	9
Outstanding interest.....		3,478	7	6
Accrued interest (to 31st December, 1889).....		37,921	3	6
Cash in hand and on current account.....		20,796	1	3
	£	2,801,418	8	3

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—ROBERTSON MACAULAY.*Secretary*—T. B. MACAULAY.*Head Office*—Montreal.

(Organized or incorporated, 1865. Amended in 1870, 1871 and 1882.
Commenced business in Canada, May, 1871.)

CAPITAL.

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for	500,000 00
Amount paid up in cash.	62,500 00

(For List of Stockholders, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Value of real estate (no encumbrances) held by the Company.....	\$ 67,031 65
Amount secured by way of loans on real estate by bond or mortgage, first liens.....	1,291,796 73
Amount of loans secured by bonds, stock or other marketable collat- erals, viz.....	11,202 00

	Par value.	Market value.	Amount loaned.
Hamilton Provident and Loan Society stock.....	\$ 1,200	\$ 1,452	\$ 1,202
Beauharnois bonds.	10,000	10,500	10,000
	<u>\$11,200</u>	<u>\$11,952</u>	<u>\$11,202</u>

Amount of loans, as above, on which interest has not been paid within one year previous to statement... ..	\$15,319.10
Amount of loans made in cash to policy-holders on the Company's policies assigned as collaterals.....	83,428 62
Premium obligations on policies in force.....	1,033 33

*Stock, bonds and debentures owned by the Company, viz. :—

	Par value.	Market value.
Montreal Loan and Mortgage Company's stock.....	\$ 23,550 00	\$ 28,260 00
Montreal turnpike trust debentures.....	2,800 00	2,884 00
City of Vancouver do	30,000 00	36,000 00
Town of Sorel do	1,000 00	1,050 00
Town of Richmond do school bonds.....	7,563 74	8,773 94
City of New Westminster do	2,000 00	2,120 00
Village of Wyoming do	2,800 00	2,996 00
Township of Aldborough do	850 00	867 00
Township of North Stukely do	6,000 00	6,360 00
Town of St. Jerome do	18,400 00	20,241 22
Town of Valleyfield Waterworks bonds.....	18,746 57	20,620 00
Town of Smith's Falls debentures.....	1,000 00	1,070 00
Town of Iberville do	3,000 00	3,030 00
Parish of St. Chrysostome do	6,065 87	6,369 16
City of Brandon do	500 00	600 00
Village of Merritton do	13,087 63	13,349 38
Village of Portage du Fort do	4,500 00	4,590 00

Total par and market value.	\$ 141,863 81	\$ 159,180 70
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* \$63,890.08 of which is deposited with the Receiver-General.

SUN LIFE—*Continued.*

Carried out at market value.....	159,180 70
Cash on hand (chiefly amounts received 2nd January and deposited)...	16,304 29
Cash in Molson's Bank, Montreal.....	17,876 88
Bills receivable.....	1,056 12
Agents' ledger balances.....	11,247 42
Total	\$1,660,157 74

OTHER ASSETS.

Interest due	\$ 8,663 55
Interest accrued.....	24,713 76
Total ..	33,377 31
Rents due	\$ 794 00
Rents accrued.....	83 33
Total	877 33
Gross premiums due and uncollected on policies in force.....	\$ 65,171 05
Gross deferred premiums.....	43,438 38
Total outstanding and deferred premiums	\$ 108,609 43
Deduct cost of collection, at 10 per cent.....	10,860 94
Net outstanding and deferred premiums	97,748 49
Office furniture.....	3,330 70
Sundry accounts.....	331 15
Total assets.....	\$1,795,822 72

LIABILITIES.

*Amount computed to cover the net reserve on all outstanding policies in force (including annuity reserves, \$14,474.89).....		\$1,546,810 24
Deduct net value of policies re-insured in other companies.....		5,320 27
Net re-insurance reserve.....		\$1,541,489 97
Claims for death losses reported but not proved.....	\$ 7,590 00	
do do adjusted but not due.....	1,855 35	
†do do resisted, in suit (accrued in 1886).....	2,000 00	
Total outstanding claims.....		11,445 35
Amount of dividends or bonuses to policy-holders due and unpaid.....		3,714 49
Deposit to meet maturing debentures.....		8,406 23
Sundry debts.....		730 19
Total liabilities—Life Department		\$1,565,786 23
Liabilities—Accident Department.....		10,999 85
Total liabilities (exclusive of capital stock).....		\$1,576,786 08
Surplus as regards policy-holders.....	\$ 219,036 64	
Capital stock paid up.....	62,500 00	
Surplus over all liabilities and capital.....	\$ 156,536 64	

*On the basis of the Institute of Actuaries H. M. Table, with 4½ per cent. interest.

†This case has since been decided unanimously in favor of the Company* by the Supreme Court, and the action has been discontinued.

SUN LIFE—*Continued.*

INCOME DURING THE YEAR.

(Life Department.)

Gross cash received for premiums	\$ 445,729 37
Premium obligations taken in part payment of premiums	104 93
Premiums paid by dividends, including reconverted additions	2,330 99
Cash received for annuities	5,035 00
Total	\$ 453,200 29
Deduct premiums paid to other companies for re-insurance	1,667 81
Total premium income	\$ 451,532 48
Amount received for interest	85,531 87
Amount received for rents	1,334 62
Total income—Life Department	\$ 538,398 97

EXPENDITURE DURING THE YEAR.

(Life Department.)

Cash paid for death claims (including bonuses \$3,679.12)	\$ 109,141 97
Cash paid for matured endowments	2,688 05
Net amount paid for death claims and matured endowments	\$ 111,830 02
(Of this amount \$13,446.46, death losses accrued in 1888.)	
Cash paid to annuitants	1,845 70
Cash paid for surrendered policies	15,720 81
Premium obligations used in purchase of surrendered policies	86 53
Premium obligations voided by lapse	26 85
Cash dividends paid to policy-holders	582 75
Cash dividends applied in payment of premiums	2,330 99
Cash paid for interest or dividends to stockholders	7,500 00
Commissions, salaries and other expenses of officials	112,054 47
Taxes, licenses, &c.	2,397 31
All other expenditure, viz.:—	
Law expenses, \$857.48; postage and sundries, \$1,592.62; advertising, printing and stationery, \$8,386.12; rents, \$2,444.13; fuel, water and gas, \$288.43; medical fees, \$11,287.44	24,856 22
Total expenditure—Life Department	\$ 279,231 65

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year	\$ 1,032 82
Premium obligations received during the year	113 89
	\$ 1,146 71
Deduct amount of obligations used in purchase of surrendered policies	\$ 86 53
do do voided by lapse	26 85
Total deductions	113 38
Balance, note assets at end of year	\$ 1,033 33

SUN LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken.....	2,072	
Amount of said policies.....		\$3,125,639 90
Number of policies become claims during the year.....	69	
Amount of said claims (including matured endowments, \$2,688.05)....		102,828 91
Number of policies in force at date.....	8,951	
Amount of said policies.....		\$ 13,181,358 86
Bonus additions thereon	156,624 22	
Total		\$ 13,337,983 08
Amount of said policies re-insured in other licensed companies in Canada..		28,026 00
Net amount of policies in force at 31st December, 1889.....		<u>13,309,957 08</u>

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death (including bonus additions, \$3,629.06).....	69	\$ 100,140 86
2. By maturity.....	2	2,688 05
3. By expiry.....	3	14,311 95
4. By surrender (including bonus additions, \$2,381.84)... (For which cash value has been paid, \$15,695.85.)	120	183,723 43
5. By surrender, \$135,829.99 (including bonus additions, \$2,306.75). (For which paid-up policies have been granted to amount of \$44,924.62.)		
Difference of amounts carried out.....		93,212 12
6. By lapse (including bonus additions, \$1,973.81).....	763	1,038,597 13
Total (including additions, \$10,291.46).....	957	<u>1,432,673 54</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$165,627.86).....	8,048	\$11,931,300 63
Policies issued during the year.....	2,504	3,732,331 15
Bonuses added during the year.....		650 00
Policies revived (including bonus additions, \$637.82).....	35	53,426 08
Policies terminated as above and by change to paid-up policies (including bonus additions, \$10,291.46).....	1,037	1,477,598 16
Policies terminated by reduction.....		16,800 00
Policies not taken.....	599	885,326 62
Gross policies in force at date of statement (including bonus additions, \$156,624.22).....	8,951	<u>13,337,983 08</u>

Number of insured lives at beginning of year.....	7,292
Number of new insurers during the year (including revived)	2,225
Number of deaths during the year among insured.....	64
Number of insured whose policies have been terminated during the year otherwise than by death.....	962
Number of insured lives at date of statement.....	<u>8,491</u>

SUN LIFE—*Concluded.*

BUSINESS DONE OUTSIDE OF CANADA.

(Included in above Statement.)

LIABILITIES OUTSIDE OF CANADA.

Reserves on policies.....	\$ 199,804 13
Death claims outstanding	1,960 00
Total liabilities outside of Canada.....	<u>\$ 201,764 13</u>

INCOME OUTSIDE OF CANADA.

Premiums.....	<u>\$ 71,781 46</u>
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EXPENDITURE OUTSIDE OF CANADA.

Death claims paid during the year.....	\$ 34,838 12
Profits	567 25
Total.....	<u>\$ 35,405 37</u>

MISCELLANEOUS.

Number of policies reported during the year as taken, outside of Canada.....	259	
Amount of said policies.....		\$ 453,689 90
Number of policies become claims during the year.....	13	
Amount of said claims.....		<u>27,538 06</u>

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$34,187.27).....	654	\$1,285,990 51
Policies issued during the year (including bonus additions, \$650).....	411	720,997 60
Revived (including bonus additions, \$170.82).....	2	2,387 48
Total.....	<u>1067</u>	<u>\$2,009,375 59</u>

	No.	Amount.
Policies terminated by death (including bonus additions, \$1,328.06).....	13	\$ 27,538 06
Policies cancelled by surrender (including bonus additions, \$73.56).....	10	16,093 55
Policies cancelled by paid-up policies (including bonus additions, \$1,543.75).....	6	22,923 74
Policies terminated by lapse (including bonus additions, \$529.81).....	44	65,453 13
Policies not taken.....	143	238,226 62
Total.....	<u>216</u>	<u>\$ 370,235 10</u>

Policies in force at end of year (including bonus additions, \$31,532.91).....	851	<u>\$1,639,140 49</u>
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Subscribed and sworn to, 5th March, 1890, by

R. MACAULAY,
President.
T. B. MACAULAY,
Secretary.

(Received, 6th March, 1890.)

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF
NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING DECEMBER 31st, 1889.

President—HON. GEO. W. ROSS.

Manager, *pro tem*—JAMES B. FUDGER.

Head Office—22 to 28 King St. W., Toronto.

(Organized or incorporated, 19th April, 1884. Commenced business in Canada, 1st April, 1886.)

CAPITAL.

Amount of guarantee capital authorized.....	\$1,000,000 00
Amount subscribed for.....	100,000 00
Amount paid up in cash..	60,000 00

(For List of Guarantors, see Appendix.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 3,150 00
Amount of loans made to policy-holders on the Company's policies assigned as collaterals.....	1,307 12

Debentures owned by the Company, viz. :—

	Par value.	Market value.
Town of Whitby 5 per cent. debentures.....	\$ 14,939 71	\$ 15,251 10
do Brampton do	8,865 00	9,086 63
Township of Chaffey do	343 00	349 86
City of St. Catharines do	3,000 00	3,090 00
Township Perry do	200 00	204 00
Welland County do	15,004 00	15,304 08
St. Mary's do	2,500 00	2,750 00

Total par and market value.....\$ 44,851 71 \$ 46,035 67

Carried out at market value.....	46,035 67
Cash in Imperial Bank, special deposit to the credit of the Receiver- General	20,000 00
Cash at head office	1,812 24

Cash in Banks, viz. :—

Imperial Bank—Special deposit.....	\$ 10,000 00
do Current account.....	8,154 73
Bank of New Brunswick, St. John.....	161 00

Total	18,315 73
Advances to agents and agents' ledger balances.....	3,167 46
Bills receivable.....	1,997 90

Total.....\$ 95,786 12

THE TEMPERANCE AND GENERAL LIFE—*Continued.*

OTHER ASSETS.

Interest due.....	Nil.	
do accrued.....	\$	779 22
Total carried out.....		779 22
Rents due.....		200 00
Gross premiums due and uncollected on policies in force.....	\$	13,579 48
Gross deferred premiums on same.....		5,853 54
Total outstanding and deferred premiums.....	\$	19,433 02
Deduct cost of collection at 10 p. c.....		1,943 30
Net outstanding and deferred premiums.....		17,489 72
Office furniture and fixtures.....		1,190 15
Sundry debtors.....		48 70
Gross assets.....	\$	115,493 91
Amount deducted on account of bad or doubtful bills receivable.....		906 17
Net assets.....	\$	114,587 74

LIABILITIES.

* Amount computed to cover the net present value of all policies in force.....	\$	77,985 49
Deduct value of policies re-insured.....		448 71
Net re-insurance reserve.....	\$	77,536 78
Rent, medical fees, &c.....		475 00
Premiums paid in advance.....		380 52
Contingent fund for collection of bills receivable.....		109 17
Total liability.....	\$	78,501 47
Surplus on policy-holders' account.....	\$	36,086 27
Capital stock paid-up.....	\$	60,000 00

INCOME DURING THE YEAR.

Cash received for premiums.....	\$	65,872 89
Deduct premiums paid to other companies for re-insurance.....		981 52
Total premium income.....	\$	64,891 37
Amount received for interest.....		2,846 87
Rents.....		300 00
Total income.....	\$	68,038 24

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$5,000 of which accrued in 1888).....	\$	14,000 00
Net amount paid for death claims.....	\$	14,000 00
Cash paid for surrendered policies.....		385 13
Commissions, salaries and other expenses of officials and agents.....		18,637 22
Miscellaneous payments, viz.:—		
Medical fees, \$2,605.75; advertising, printing and stationery, \$2,687.93; postage, expressage, telegrams, &c., \$554.97; travelling expenses of agents, \$1,373.59; rents, taxes, care of office, &c., \$2,638.48.....		9,860 72
Total expenditure.....	\$	42,883 07

* Reserve based on H. M. Mortality Table, Institute of Actuaries G. B., with $4\frac{1}{2}$ p.c. interest, computed by the Department.

 THE TEMPERANCE AND GENERAL LIFE—*Concluded.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in	
Canada.....	873
Amount of said policies.....	\$1,211,500 00
Amount of said policies re-insured in other licensed companies in	
Canada.....	15,000 00
Number of policies become claims during the year.....	3
Amount of said claims.....	9,000 00
Number of policies in force in Canada at date.....	1,957
Amount of said policies.....	\$ 3,040,972 00
Amount of said policies re-insured in other licensed companies in Canada..	56,000 00
Net amount in force at 31st December, 1889.....	2,984,972 00

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	3	\$ 9,000 00
2. By surrender.....	6	6,000 00
(For which cash value has been paid, \$385.13.)		
3. By surrender, \$7,500 (For which paid-up policies have been issued to amount of \$772.00).		
Difference of amounts carried out.....		6,728 00
4. By lapse	369	520,000 00
Total	378	\$ 541,728 00

	No.	Amount.
Policies in force at beginning of year	1,462	\$2,371,200 00
Policies issued during the year.....	873	1,211,500 00
Terminated as above.....	378	541,728 00
Policies in force at date of statement	1,957	3,040,972 00

Number of insured lives at beginning of year.....	1,309
Number of new insurers during the year	823
Number of deaths during the year among the insured.....	3
Number of insurers whose policies have been terminated during the year, otherwise than by death	353
Number of insured lives at date of statement	1,776

Subscribed and sworn to, 28th February, 1890, by

GEO. W. ROSS,
President.
 JAMES B. FUDGER,
Manager.

(Received, 3rd March, 1890.)

THE TRAVELERS' INSURANCE COMPANY.

LIFE DEPARTMENT.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JAMES G. BATTERSON.*Secretary*—RODNEY DENNIS.*Principal Office*—Hartford, Conn., U.S.*Agent in Canada*—WM. HANSON.*Head Office in Canada*—Montreal.

(Organized or incorporated, 17th June, 1863. Commenced business in Canada, 1st July, 1865.)

CAPITAL.

Amount of capital authorized	\$1,000,000 00
Amount subscribed for and paid up in cash	600,000 00

ASSETS IN CANADA.

Bonds, stocks and debentures in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Montreal Corporation bonds	26,000 00	73,725 00
do Harbor do	35,000 00	
do 4 per cent. loan of 1885.	4,500 00	
St. Thomas debentures	30,000 00	34,500 00
Paris, Ont. do	8,000 00	8,960 00
Almonte do	14,900 00	14,900 00
Windsor do	10,615 31	11,252 23
Coaticook do	25,000 00	26,500 00
Sherbrooke do	30,000 00	32,100 00
Parkdale do	10,000 00	12,200 00
Canadian Pacific Railway bonds	50,000 00	54,000 00
City of Quebec debentures	50,000 00	51,000 00
Province of Manitoba debentures	74,946 67	80,942 40
City of Winnipeg do	50,000 00	54,500 00
Port Hope, Ont. do	60,000 00	60,600 00
Guelph, Ont. do	73,000 00	81,760 00
Brantford, Ont. do	55,000 00	53,900 00

Total par and market value	\$ 606,961 98	\$ 650,839 63
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Carried out at market value.....\$ 650,839 63

Real estate in Canada owned (improved property, Stanstead, P.Q.).....2,400 00

*Amount of loans made to Canadian policy-holders on the company's policies assigned as collaterals.....52,485 00

Gross premiums due and uncollected on Canadian policies in force.....\$ 12,833 38

Gross deferred premiums on same.....15,266 66

Total outstanding and deferred premiums.....\$ 28,100 04

Deduct cost of collection at 10 per cent.....2,810 00

†Net outstanding and deferred premiums.....25,290 04

Total assets in Canada\$ 731,014 67

* Of which \$34,560 is on policies issued since 31st March, 1878.

† Of this amount, \$24,298.87 belongs to policies issued since 31st March, 1878.

TRAVELERS'—*Continued.*

LIABILITIES IN CANADA.

Under policies issued previous to the 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 528,563 00
Total liabilities to said policy-holders in Canada	\$ 528,563 00

Under policies issued subsequent to 31st March, 1878.

*Amount computed to cover the net reserve on all outstanding policies in Canada	\$ 512,251 00
Claims for death losses—unadjusted but not resisted.....	4 400 00
Total net liabilities to said policy-holders in Canada.....	\$ 516,651 00
Total net liabilities to all policy-holders in Canada.....	\$1,045,214 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 125,163 19
Interest or dividends on stock, etc	26,949 28
Total income in Canada.....	\$ 152,112 47

EXPENDITURE IN CANADA.

Amount paid on account of claims in Canada, viz. :—

On account of death claims.	\$ 54,470 00
On account of matured endowments.....	19,700 00
Net amount paid on account of claims.....	\$ 74,170 00
(Of this amount \$5,000, death claims, accrued in previous years.)	
Cash paid, disabling injuries to life policy-holders.....	155 00
Amount paid for surrendered policies.....	19,976 28
Total net amount paid to policy-holders in Canada.....	\$ 94,301 28
Cash paid for commissions, &c.....	8,661 97
Cash paid for licenses, taxes, &c.	576 32
Total expenditure in Canada	\$ 103,539 57

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	263
Amount of said policies.....	\$ 526,077 00
Number of policies become claims in Canada during the year	49
Amount of said claims	73,570 00
Number of policies in force in Canada at 31st December, 1889.....	2,864
Amount of said policies.....	4,080,079 00

*Reserve at $4\frac{1}{2}$ per cent., Institute H. M. Table.

TRAVELERS'—*Continued.*

Number and amount of policies terminated during the year in Canada :—

	No.	Amount.
1. By death.....	30	\$ 53,870 00
2. By maturity	19	19,700 00
3. By surrender.....	45	59,340 00
(For which cash has been paid, \$19,976.86.)		
4. By surrender, \$57,000.		
(For which paid-up policies have been granted to amount of \$14,492.)		
Difference of amounts carried out.....		42,508 00
5. By lapse.....	132	247,500 00
Total.	226	\$ 422,918 00

	No.	Amount.
Policies in force at beginning of year in Canada.....	2,827	\$3,976,920 00
Policies issued during the year.....	263	526,077 00
Policies terminated as above.....	226	422,918 00
Policies in force at date of statement.....	2,864	4,080,079 00

DETAIL OF POLICIES ISSUED SINCE 31ST MARCH, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada.....	1,522	\$2,494,526 00
Policies issued during the year.....	260	465,124 00
Policies terminated as above.....	169	296,023 00
Policies in force at date of statement	1,613	2,663,627 00

Number of insured lives..... No return.

Subscribed and sworn to, 27th February, 1890, by

WILLIAM HANSON,
Chief Agent in Canada.

(Received, 1st March, 1890.)

TRAVELERS'—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

INCOME DURING THE YEAR 1889.

Cash received for premiums, less re-insurance.....	\$3,436,536 20
Cash received from interest, rents and miscellaneous sources.....	552,272 68
Total income.....	<u>\$3,988,808 88</u>

DISBURSEMENTS DURING THE YEAR 1889.

Amount paid for losses by death.....	\$ 821,935 47
Amount paid for indemnities for disabling injury.....	565,410 02
Amount paid for annuities, matured endowments and surrendered policies	192,518 83
Total amount paid to policy-holders.....	<u>\$1,579,864 32</u>
Amount paid for taxes, licenses, fees, &c.....	46,600 01
Amount paid for general expenses, and profit and loss	2,148,348 81
Total disbursements	<u>\$3,774,813 14</u>

ASSETS.

Real estate.....	\$1,065,779 69
Cash on hand and in bank.....	732,750 92
Loans on bond and mortgage, real estate.....	3,344,721 68
Interest on loans accrued, but not due.....	68,310 96
Loans on collateral security.....	628,440 00
Deferred life premiums.....	160,239 85
Premiums due and unreported on life policies.....	119,379 70
United States Government bonds	52,500 00
State, province, county and municipal bonds.....	1,689,985 88
Railroad stocks and bonds.....	2,230,672 50
Bank stocks.....	843,933 00
Miscellaneous stocks and bonds.....	591,935 12
Total assets	<u>\$11,528,649 30</u>

LIABILITIES.

Re-insurance reserve, Life Department (American experience, $4\frac{1}{2}$ per cent)	\$8,326,956 24
Claims unadjusted, not due, resisted, and all other liabilities.....	209,400 00
Total liabilities.....	<u>\$8,536,356 24</u>
Net surplus, policy-holders' account.....	<u>\$2,992,293 06</u>

 THE UNION MUTUAL LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JOHN E. DEWITT.*Secretary*—ARTHUR L. BATES.*Principal Office*—Portland, Maine.*Attorney in Canada*—WILLIAM MULOCK.*Head Office in Canada*—Toronto.

(Organized or incorporated, 17th July, 1848.)

 NO CAPITAL.

ASSETS IN CANADA.

Short date notes given in payment of premiums (of which \$595.16 belongs to policies issued since 31st March, 1878).....	\$	665 34
Premium obligations on Canadian policies in force.....		16,186 00

Bonds deposited with the Receiver-General, viz. :—

923 Province of Ontario annuity bonds.....	\$	255,389 54
Canadian Pacific land grant bonds		87,200 00

Carried out at market value.....	342,589 54
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Cash in banks in Canada, viz. :—

Dominion Bank, Toronto.....	\$	9,096 66
Bank of Montreal, Montreal.....		1,465 91
do Ottawa		522 01
do Winnipeg.....		456 63
Bank of British North America, St. John, N.B.....		783 23
do do Halifax, N.S.....		606 28
do do Victoria, B.C.....		1,419 69
Merchants' Bank of Halifax, Charlottetown, P.E.I.....		356 03
Quebec Bank, Quebec.....		520 48

Total cash in banks in Canada.....	15,226 92
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Agents' ledger balances in Canada	497 23
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Interest due.....	\$	164 64
do accrued.....		1,365 21

Total carried out.....	1,529 85
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Gross premiums due and uncollected on Canadian policies in force.....	\$	12,697 52
Gross deferred premiums on same.....		12,265 73

Total outstanding and deferred premiums.....	\$	24,963 25
Deduct cost of collection at 10 per cent.....		2,496 32

* Net outstanding and deferred premiums.....	22,466 93
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Total assets in Canada.....	\$ 399,161 81
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* Of this amount \$20,400.68 belongs to policies issued since 31st March, 1878.

UNION MUTUAL LIFE—*Continued.*

LIABILITIES IN CANADA.

(Under policies issued previous to 31st March, 1878.)

* Amount estimated to cover the net reserve on all outstanding policies in Canada.....	\$ 445,600 00
Claims for death losses—adjusted but not due	\$ 1,024 75
Claims for death losses—unadjusted but not resisted.....	804 79
Claims for matured endowments—due and unpaid (of which \$135.78 accrued previous to 1889).....	535 78
Total.....	2,365 32
Dividends or bonuses to Canadian policy-holders due and unpaid.....	298 05
Premiums paid in advance.....	10 04
Total net liabilities to said policy-holders in Canada.....	\$ 448,273 41

(Under policies issued subsequent to 31st March, 1878.)

* Amount estimated to cover the net reserve on all outstanding policies in Canada	\$ 267,300 00
Deduct reserve on policies re-insured in other licensed companies in Canada.....	157 00
Net re-insurance reserve.....	\$ 267,143 00
Claims for death losses unadjusted but not resisted.....	1,045 65
Dividends or bonuses to Canadian policy-holders—due and unpaid	149 75
Premiums paid in advance, less loading	71 13
Total net liabilities to said policy-holders in Canada.....	\$ 268,409 53
Total liabilities to all policy-holders in Canada.....	\$ 716,682 94

INCOME IN CANADA.

Gross amount of premiums received in cash during the year on life policies in Canada.....	\$ 116,709 26
Premium obligations taken during the year in part payment of premiums in Canada.....	828 22
Premiums paid by dividends, including reconverted additions.....	1,126 05
Total.....	\$ 118,663 53
Deduct amount paid for premiums on policies re-insured in other licensed companies in Canada.....	99 45
Total net premium income in Canada.....	\$ 118,564 08
Interest or dividends on stock.....	14,201 57
All other income (interest on premium notes).....	971 39
Total income in Canada.....	\$ 133,737 04

EXPENDITURE IN CANADA.

Cash paid for death losses.....	\$ 41,455 69
Premium obligations used in payment of same.....	887 00
Total (of which \$5,054.64 accrued in previous years).....	\$ 42,342 69
Cash paid for matured endowments	\$ 12,247 16
Premium obligations used in payment of same.....	325 00
Total	12,572 16
Total death claims and matured endowments	\$ 54,914 85

* Based on American Experience Table, $4\frac{1}{2}$ per cent.

UNION MUTUAL LIFE—*Continued.*

Cash paid for surrendered policies	296 56
Premium obligations voided by lapse.....	447 22
Cash dividends paid to Canadian policy-holders.....	213 21
Cash dividends applied in payment of premiums in Canada.....	3,349 37
Premium obligations used in payment of dividends to policy-holders ...	241 00
Total paid to policy-holders in Canada.....	\$ 59,462 21
Commissions, salaries and other expenses of officials in Canada.....	18,756 36
Taxes, licenses, fees or fines in Canada.....	1,687 04
Miscellaneous payments, viz.:—	
Rent, \$1,063; advertising, \$163; printing and stationery, \$29.50; exchange, \$263.93; medical fees, \$1,060; sundries, \$86.11.....	2,665 54
Total expenditure in Canada.....	\$ 82,571 15

PREMIUM NOTE ACCOUNT.

Premium obligations on hand at commencement of year ...	\$ 17,073 00
do omitted by error in 1888.....	185 00
do received during the year.....	828 22
Total.....	\$ 18,086 22
Deductions during the year, viz.:—	
Amount of obligations used in payment of claims.	\$ 1,212 00
do used in purchase of surrendered policies.....	Nil.
do used in payment of dividends to policy-holders...	241 00
do voided by lapse.....	447 22
Total deductions.....	1,900 22
Balance—note assets at end of year.....	\$ 16,186 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	257
Amount of said policies.....	\$ 442,200 00
Number of policies become claims in Canada during the year.....	42
Amount of said claims.....	\$ 51,969 00
Bonus additions.....	700 89
Total.....	52,669 89
Number of policies in force in Canada at date.....	2,842
Amount of said policies.....	\$ 4,424,614 00
Bonus additions.....	85,406 15
Total.....	\$ 4,510,020 15
Deduct policies re-insured in other licensed companies in Canada.....	5,000 00
Net amount in force 31st December, 1889.....	4,505,020 15

UNION MUTUAL LIFE—*Continued.*

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death (including bonus additions, \$652.24).	27	\$ 40,163 24
2. By maturity (including bonus additions, \$48.65)	15	12,506 65
3. By expiry	72	111,300 00
4. By surrender (including bonus additions, \$3,219.92)	2	4,319 92
(For which cash value has been paid, \$296.56.)		
5. By surrender, \$3,902.		
(For which paid-up policies have been granted to amount of \$2,650)		
Difference of amounts carried out		1,252 00
6. By lapse	137	199,200 00
Total (including bonus additions, \$3,920.81)	253	\$ 368,741 81

	No.	Amount.
Policies in force at beginning of year (including bonus additions, \$47,725.93)	2,824	\$4,383,960 93
Policies issued and revived during the year	332	553,850 00
Reversionary additions during the year		41,601 03
Policies terminated as above and by change to paid-up policies	257	371,391 81
Policies decreased		6,500 00
Policies not taken	57	91,500 00
Policies in force at date of statement (including bonus additions, \$85,406.15)	2,842	4,510,020 15

Detail of policies issued since 31st March, 1878.

	No.	Amount.
Policies in force at beginning of year in Canada (including bonus additions, \$34,184.48)	1,949	\$3,035,883 48
Policies issued during the year	327	550,200 00
Bonuses issued during the year		40,291 57
Policies terminated as above and by change to paid-up policies	204	307,677 19
Policies not taken	57	91,500 00
Policies decreased		6,500 00
Policies in force at date of statement (including bonus additions, \$71,798.86)	2,015	3,220,697 86

No return as to insured lives.

Subscribed and sworn to, 21st February, 1890, by

ARTHUR L. BATES,
Secretary.

(Received, 24th February, 1890.)

UNION MUTUAL LIFE—*Continued.*

GENERAL STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Commissioner, State of Maine.)

INCOME.

Total premium income.....	\$ 724,116 85
Cash received for interest, dividends and discounts on endowments paid in advance.....	242,353 46
Cash received for rents.....	17,450 79
Profit and loss (net).....	17,193 90
Total income.....	<u>\$1,001,115 00</u>

DISBURSEMENTS.

Total amount paid for losses and matured and discounted endowments \$	484,781 92
Cash paid to annuitants (including premium annuities, or certificates for premiums paid in advance).....	233 27
Cash paid for surrendered policies and for expenses of purchasing.....	10,851 76
Premium notes, loans or liens used in purchase of surrendered policies and voided by lapse.....	22,487 95
Cash surrender values, including reconverted additions applied in payment of premiums.....	6,134 03
Cash dividends paid to policy-holders, \$1,271.74; same applied in payment of premiums, \$18,219.04.....	19,490 78
Premium notes, loans or liens used in payment of dividends to policy-holders.....	5,865 00
Commissions to agents.....	52,583 66
Salaries of officers and office employees.....	45,880 41
Taxes.....	14,913 76
Rent.....	9,770 54
General expenses.....	170,269 00
Total disbursements.....	<u>\$ 843,262 08</u>

ASSETS.

Value of real estate, exclusive of all encumbrances.....	\$1,143,220 02
Loans on bonds and mortgages (first liens) on real estate.....	1,331,405 94
Loans secured by pledge of bonds, stocks or other marketable collaterals.....	295,842 97
Premium notes, loans or liens on policies in force.....	460,119 64
Cost value of bonds and stocks owned.....	2,517,684 60
Cash on hand and in banks.....	203,410 85
Bills receivable.....	450 46
Agents' and other ledger balances.....	822 88
Cash in transit (since received).....	403 74
Total net or ledger assets.....	<u>\$5,953,361 10</u>

 UNION MUTUAL LIFE—*Concluded.*

OTHER ASSETS.

Interest due and accrued.....	63,329 49
Rents due and accrued.....	356 25
Market value of stocks and bonds over cost	22,040 75
Forborne premiums to be deducted in settlement of policy claims.....	744 60
Net amount of uncollected and deferred premiums.....	118,783 93
Total assets.....	\$6,158,616 12
Less items not admitted.....	1,273 34
Total assets less items not admitted	\$6,157,342 78

LIABILITIES.

Re-insurance fund, Actuaries' or Combined Experience Table of Mortality, 4 per cent. interest.....	\$5,759,654 00
Premium obligations in excess of the net value of their policies	208 00
Total policy claims.....	51,518 32
Premiums paid in advance (net).....	1,182 01
Unpaid dividends to policy-holders.....	3,717 37
Contingent reserve.....	208 00
Contingent liability.....	25,000 00
Total liabilities.....	\$5,841,487 70
Gross surplus on policy-holders' account.....	\$ 317,128 42

MISCELLANEOUS.

Number of policies issued during the year ..	2,163
Amount of policies issued.....	\$4,543,308 00
Number of policies terminated	2,059
Amount of said policies.....	4,070,781 26
Number of policies in force ..	14,873
Amount of policies in force.....	27,204,605 59

Subscribed and sworn to, by

JOHN E. DEWITT,
*President.*ARTHUR L. BATES,
Secretary.

PORTLAND, ME., 6th February, 1890.

 THE UNITED STATES LIFE INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—GEO. H. BURFORD.*Secretary*—C. P. FRALEIGH.*Principal Office*—261-263 Broadway,
New York City.

(Organized or incorporated, February, 1850.)

Attorney in Canada—THOS. A. TEMPLE.*Head Office in Canada*—St. John, N.B.

CAPITAL.

Amount of capital authorized.....	\$ 440,000 00
Amount subscribed for and paid up in cash.....	440,000 00

ASSETS IN CANADA.

United States $4\frac{1}{2}$ per cent. bonds (registered) in deposit with Receiver-General.....	\$ 40,000 00
District of Columbia 3-65 bonds (registered) in deposit with Receiver-General.....	60,000 00
Gross premiums due and uncollected on Canadian policies in force.....	\$ 4,527 56
Gross deferred premiums on same.....	5,258 64
Total outstanding and deferred premiums.....	\$ 9,786 20
Deduct cost of collection at 10 per cent.....	978 62
Net outstanding and deferred premiums.....	8,807 58
Total assets in Canada.....	\$ 108,807 58

LIABILITIES IN CANADA.

*Amount computed to cover the net reserve on all outstanding policies in Canada.....	\$ 79,253 00
Total liabilities in Canada.....	\$ 79,253 00

INCOME IN CANADA.

Amount of premiums received in cash during the year on life policies in Canada.....	\$ 32,750 65
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EXPENDITURE IN CANADA.

Amount paid during the year on account of death claims in Canada....	\$ 3,000 00
Cash paid for salaries, commissions and other expenses of officials in Canada.....	9,694 82
Cash paid for licenses or taxes.....	1,233 41
Cash paid for sundry expenditure.....	1,483 90
Total expenditure.....	\$ 15,412 13

*Based on Actuaries' Table, 4 per cent.

UNITED STATES LIFE—*Continued.*

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	277	
Amount of said policies.....		\$ 509,500 00
Number of policies become claims in Canada during the year.....	2	
Amount of said claims		3,000 00
Number of policies in force in Canada at date.....	775	
Amount of said policies.....		<u>1,323,025 00</u>

Number and amount of policies terminated during the year in Canada:—

	No.	Amount.
1. By death.....	2	\$ 3,000 00
2. By lapse.....	195	313,000 00
Total	<u>197</u>	<u>\$ 316,000 00</u>

Policies in force at beginning of year in Canada.....	665	\$1,054,525 00
Policies issued during the year.....	307	584,500 00
Policies terminated as above.....	197	316,000 00
Policies in force at date of statement.....	<u>775</u>	<u>1,323,025 00</u>

Number of insured lives—No return.

Subscribed and sworn to, 18th February, 1890, by

WM. T. STANDEN,
Actuary.

(Received, 21st February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

INCOME DURING THE YEAR.

Total premium income.....	\$1,061,943 14
Received for interest and dividends.....	274,922 23
Received for rent.....	857 46
Balance profit and loss account less debits.....	12,830 68
Total income.....	<u>\$1,350,553 51</u>

DISBURSEMENTS DURING THE YEAR.

Total amount paid for losses and matured endowments.....	\$ 405,950 97
Cash paid to annuitants.....	709 31
Cash paid for surrendered policies and additions.....	97,537 47
Cash paid for dividends to policy-holders.....	158,248 44
Cash paid to stockholders for interest on capital stock.....	30,800 00
Commissions to agents.....	132,003 79
Taxes	17,929 02
General expenses.....	191,592 83
Total disbursements.....	<u>\$1,034,771 83</u>

UNITED STATES LIFE—*Concluded.*

ASSETS.

Cost value of real estate, less encumbrances.....	\$ 63,380 53
Loans on bonds and mortgages (first liens) on real estate.....	3,516,224 03
Loans secured by pledge of bonds, stock or other marketable collaterals.	132,433 11
Loans made in cash to policy-holders on the Co.'s policies assigned as collaterals, and premium notes, loans or liens on policies in force..	172,770 16
Cost value of bonds and stocks owned	1,908,561 05
Cash on hand and in banks.....	71,179 72
Bills receivable.....	12,914 12
Agents' balances.....	24,159 35
Total net or ledger assets.....	\$5,901,622 07

OTHER ASSETS.

Interest due and accrued.....	68,115 89
Market value of real estate over cost.....	41,869 47
Market value of bonds and stocks over cost.....	120,512 45
Net amount of uncollected and deferred premiums.....	192,940 09
Total assets.....	\$6,325,059 97

LIABILITIES.

*Net re-insurance reserve.....	\$5,570,388 00
Total unsettled claims.....	34,800 00
Other liabilities.....	12,616 16
Total liabilities.....	\$5,617,804 16
Gross surplus on policy-holders' account.....	\$ 707,255 81

RISKS AND PREMIUMS.

	No.	Amount.
Number of new policies issued during the year.....	3,223	
Amount of said policies.....		\$8,463,625 00
Number of policies terminated during the year.....	2,063	
Total amount terminated.....		4,844,576 00
Number of policies in force at date.....	13,870	
Amount of said policies.....		30,431,272 00

Subscribed and sworn to, 9th January, 1890, by

GEO. H. BURFORD,
President.

C. P. FRALEIGH,
Secretary.

*Computed according to the Combined Experience Table of Mortality, with 4 per cent. interest.

STATEMENTS

MADE BY

ACCIDENT, GUARANTEE, PLATE GLASS

AND

STEAM BOILER

INSURANCE COMPANIES.

IN ACCORDANCE WITH THE INSURANCE ACT.

LIST OF COMPANIES

DULY LICENSED FOR THE TRANSACTION OF ACCIDENT, GUARANTEE, PLATE GLASS AND STEAM BOILER INSURANCE BUSINESS IN THE DOMINION, FOR THE YEAR ENDED 31st DECEMBER, 1889.

ACCIDENT.

The Accident Insurance Company of North America.
The Canada Accident Assurance Company.
The Citizens' Insurance Company of Canada.
The London Guarantee and Accident Company (Limited).
The Manufacturers' Accident Insurance Company.
The Mutual Accident Association (Limited).
The Norwich and London Accident Insurance Association.
The Sun Life Assurance Company of Canada.
The Travelers' Insurance Company of Hartford, Conn.

GUARANTEE.

The American Surety Company (Limited).
The Guarantee Company of North America.
The London Guarantee and Accident Company (Limited).

PLATE GLASS INSURANCE.

The Dominion Plate Glass Insurance Company.
The Lloyds' Plate Glass Insurance Company of New York.
The Mutual Accident Association.
Mongenais, Boivin & Co.

STEAM BOILER INSURANCE.

The Boiler Inspection and Insurance Company of Canada (formerly the Canadian Steam Users' Insurance Association.)
The American Steam Boiler Insurance Company.

 THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—

SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director—

EDWARD RAWLINGS.

*Head Office—*157 St. James Street, Montreal.

(Organized or incorporated, June, 1872. Commenced business in Canada, June, 1874.)

 CAPITAL.

Authorized	\$ 500,000 00
Subscribed for	261,000 00
Paid up in cash.....	181,940 00

(For List of Shareholders, see Appendix.)

 ASSETS.

Stocks and bonds held by the Company :—

	Par value.	Market value.
* Montreal Harbor bonds.....	\$ 17,500 00	\$ 19,270 00
* Montreal Warehousing bonds.....	6,267 69	5,640 92
* Dominion stock.....	549 67	571 65
* Montreal Corporation bonds.....	500 00	515 00
+ City of Brooklyn 3 per cent. bonds.....	100,000 00	107,625 00
Total par and market value.....	\$ 124,817 36	\$ 133,622 57

Carried out at market value.....	\$ 133,622 57
Cash on hand at head office.....	1,682 78

Cash in banks, viz. :—

Union Bank of Canada, Montreal	\$ 141 35
Canadian Bank of Commerce, Montreal.....	2,379 27
John Paton & Co., New York.....	2,153 10

Total	4,673 72
Interest due and unpaid on stocks and bonds.....	2,018 66
Premiums in course of collection, not over three months due.....	15,942 91
Agents' ledger balances, more than three months due, \$25,142.89, less 50 per cent. for collection.....	12,571 44
Bills receivable held by the Company.....	2,402 87
(Amount of same overdue, \$2,402.87.)	
Furniture and fixtures.....	1,436 25

Gross assets.....	\$ 174,351 20
Less amount deducted on account of bad or doubtful debts or securities, viz. :—	
From Bills receivable	\$ 1,402 87
Premium notes	1,917 74
Agents' ledger balances.....	12,571 44

Total deductions..... 15,892 05

 Net assets.....\$ 158,459 15

* Deposited with Receiver-General, Canada.

† Deposited with Insurance Department, State of New York.

ACCIDENT COMPANY—*Continued.*

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses resisted and in suit (accrued in previous years).....	\$ 20,000 00
Total net amount of unsettled claims	\$ 20,000 00
Reserve of unearned premiums for all outstanding risks in Canada and for other liabilities.....	16,635 34
Due and accrued for salaries, rent, advertising, agency and other miscellaneous expenses	1,342 22
Commission on premiums in course of collection.....	3,021 28
Money borrowed.....	6,500 00
Bills payable	16,500 00
Due other companies	1,947 39
Total liabilities in Canada	\$ 65,946 23

(2.) *Liabilities in other Countries.*

Amount of losses unsettled:—

Resisted in suit (accrued in previous years)	\$ 5,000 00
Total amount of unsettled losses in other countries.....	\$ 5,000 00
Reserve of unearned premiums for all outstanding risks in other countries	3,122 48
Commission on premiums in course of collection.....	964 45
Total liabilities in other countries.....	\$ 9,086 93
Total liabilities (excluding capital stock) in all countries.....	\$ 75,033 16
Capital stock paid up in cash.....	\$ 181,940 00

INCOME.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 42,608 02	\$ 37,824 76
Deduct re-insurance, rebate, abatement and return-premiums..	5,828 86	9,187 54
Net cash received for premiums.....	\$ 36,779 16	\$ 28,637 22
Total net cash received for premiums	\$ 65,416 38	
Interest and dividends.....		1,354 04
Total.....	\$ 66,770 42	
Received for calls on capital.....		100 00
Total income.....	\$ 66,870 42	

ACCIDENT COMPANY—*Continued.*

EXPENDITURE.

<i>For Accident Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in last statement at \$7,250).....	\$ 1,000 00	\$ 6,250 00
Deduct savings and salvage.....		500 00
Total.	\$ 1,000 00	\$ 5,750 00
Amount paid for losses occurring during the year.....	\$ 9,803 83	\$ 4,402 73
Deduct amount received for re-insurance.....	297 22	57 64
Net amount paid during the year for said losses.....	\$ 9,506 61	\$ 4,345 09
Total net amount paid during the year for accident losses....	\$ 10,506 61	\$ 10,095 09

Total net amount paid during the year for accident losses, viz. :—

In Canada.....	\$ 10,506 61
In other countries.....	10,095 09

Total.....	\$ 20,601 70
Commission or brokerage.....	13,485 54
Salaries, fees and all other charges of officials.....	11,539 31
Taxes.....	2,113 84

Miscellaneous payments, viz. :—

Rents, \$1,592.32; office charges, \$404.63; advertising, \$1,542.41; postage, express and telegrams, &c., \$855.26; printing and stationery, \$1,305.75; law charges, \$1,091.68; agents' balances written off, \$10,244.06; furniture, \$25.....	17,061 11
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Total expenditure.....	\$ 64,801 50
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CASH ACCOUNT.

1888.	DR.	1889.	CR.
Dec. 31.—To Balance in hand and in banks at this date....	\$ 5,069 43	Dec. 31.—By Expenditure during year as above.....	\$ 64,801 50
1889.		Investments.....	107,625 00
Dec. 31.—To Income as above.....	66,870 42	Borrowed money returned.	1,156 85
Received from realization of investments.	108,000 00	Balance in hand and in bank this date.....	6,356 50
	\$ 179,939 85		\$ 179,939 85

ACCIDENT COMPANY—*Concluded.*

RISKS AND PREMIUMS.

<i>Accident Risks.</i>	<i>In Canada.</i>			<i>In other countries.</i>			<i>Total in all countries.</i>		
	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	2,008	\$ 4,401,250	\$ 26,851 69	1,436	\$ 3,516,750	\$ 18,681 28	3,444	\$ 7,918,000	\$ 45,532 97
Total during the year, new and renewed.....	2,880	6,109,000	46,556 59	1,668	3,720,700	25,790 14	4,548	9,829,700	72,346 73
Total.....	4,888	\$ 10,510,250	\$ 73,408 28	3,104	\$ 7,237,450	\$ 44,471 42	7,992	\$ 17,747,700	\$ 117,879 70
Deduct terminated.....	2,333	5,190,700	38,609 20	2,325	5,331,650	37,794 22	4,658	10,522,350	76,403 42
Gross in force at end of year.....	2,555	\$ 5,319,550	\$ 34,799 08	779	\$ 1,905,800	\$ 6,677 20	3,334	\$ 7,225,350	\$ 41,476 28
Deduct re-insured.....		319,750	1,528 41		84,000	432 24		403,750	1,960 65
Net in force at 31st December, 1889.....	2,555	\$ 4,999,800	\$ 33,270 67	779	\$ 1,821,800	\$ 6,244 96	3,334	\$ 6,821,600	\$ 39,515 63

Total number of policies in force at date.....3,334

Total amount in force.....\$6,821,600 00

Total premiums thereon 39,515 63

Subscribed and sworn to, 10th March, 1890, by

EDWARD RAWLINGS,
Managing Director.
 WILLIAM JONES,
Accountant.

(Received, 11th March, 1890.)

 THE CANADA ACCIDENT ASSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—HON. GEO. W. ROSS.*Managing Director*—JOHN FLETT.*Head Office*—22-28 King Street West, Toronto.

(Commenced business in Canada, 10th September, 1888.)

CAPITAL.

Authorized.....	\$ 500,000 00
Subscribed for	108,300 00
Paid up in cash.....	30,690 00

(For List of Stockholders, see Appendix.)

ASSETS.

Municipal debentures in deposit with Receiver-General, viz:—

	Par value.	Market value.	
Town of Whitby.....	\$ 10,302 02	\$ 10,611 08	
City of St. Catharines.....	12,000 00	12,360 00	
	<u>\$ 22,302 02</u>	<u>\$ 22,971 08</u>	
Carried out at market value		\$ 22,971 08	
Cash on hand at head office		221 10	
Cash in Imperial Bank		269 37	
Interest on debentures, accrued and unpaid.....		429 75	
Total premiums in course of collection.....	\$ 1,140 97		
Deduct cost of collection, 25 per cent.....	285 24		
Net premiums in course of collection		855 73	
Office furniture.....		183 03	
Total assets		<u>\$ 24,930 06</u>	

LIABILITIES.

*Net amount of losses claimed but not adjusted.....	\$ 1,211 70
Reserve of unearned premiums for all outstanding risks in Canada	3,327 81
Due and accrued for rent	200 00
Temporary loan from Imperial Bank.....	1,000 20
Total liabilities	<u>\$ 5,739 71</u>
Capital stock paid up in cash.....	<u>\$ 30,690 00</u>

INCOME.

<i>Accident Risks—</i>	
Gross cash received for premiums	\$ 5,075 36
Deduct re-insurance, rebate, abatement and return-premiums.....	190 27
Net cash received for premiums	\$ 4,885 09
Received for interest.....	704 17
Total income.....	<u>\$ 5,589 26</u>
Received for calls on capital.....	9,030 00
Total.....	<u>\$ 14,619 26</u>

*Of which \$1,088 has since been paid.

THE CANADA ACCIDENT—*Concluded.*

EXPENDITURE.

Accident Risks—

Amount paid for losses occurring during the year.....	\$	8,883 70
Total net amount paid during the year for accident losses.....	\$	8,883 70
Paid or allowed for commission or brokerage.....		1,216 17
Salaries, fees and all other charges of officials		1,238 04
Rent		300 00
Miscellaneous payments, viz. :—		
Printing and stationery, \$360.10; advertising, \$252.97; travelling expenses, \$225.25; sundries, telegrams, postage, &c., \$134.41; office furniture repairing, \$16		988 73
Paid on preliminary expense account		606 21
Total expenditure	\$	13,232 85

CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31. To Balance on hand and in banks	\$	169 76
1889.		
Dec. 31. To Income as above		14,619 26
Loan account—borrowed during the year.....		1,000 20
	\$	15,789 22
1889.	<i>Cr.</i>	
Dec. 31. By Expenditure as above	\$	13,232 85
Loan account—borrowed money returned.....		2,065 90
Balance in hand.....		490 47
	\$	15,789 22

RISKS AND PREMIUMS.

Accident Risks—

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	200	\$ 436,500 00	\$ 2,121 06
Taken during the year—new.....	841	1,518,000 00	5,040 61
do renewed.....	118	185,500 00	888 35
Total.....	1,159	\$2,140,000 00	\$ 8,049 96
Deduct terminated.....	415	1,017,500 00	2,307 36
Gross in force at end of year.....	744	\$1,122,500 00	\$ 5,742 60
Deduct re-insured.....	41	82,500 00	190 27
Net in force at 31st December, 1889.....	703	\$1,040,000 00	\$ 5,552 33
Total number of policies in force at date.....	703		
Total amount in force.....			\$1,040,000 00
Total premiums thereon			5,552 33

Subscribed and sworn to, 28th February, 1890, by

GEO. W. ROSS,

President.

JOHN FLETT,

Managing Director.

(Received, 3rd March, 1890.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

 ACCIDENT DEPARTMENT.

(For Assets and Liabilities, see Fire Statement.)

 INCOME.

Cash received for premiums.....	\$ 36,306 48
Less re-insurance and return-premiums.....	224 09
Net premium income.....	<u>\$ 36,082 39</u>

EXPENDITURE.

Cash paid for losses (including \$200 accrued in previous year).....	\$ 14,690 20
Dividends paid during the year at 6 per cent.....	609 43
Commission	13,027 69
Salaries, fees and other charges of officials.....	2,134 85
Taxes	628 64

Other expenses, viz. :—

Law costs, \$1,155.68 ; insurance superintendence, \$46.43 ; traveling expenses, \$114.49 ; municipal assessment, \$280.40 ; express, \$10.75 ; telegrams and postage, \$119.95 ; exchange, \$17.45 ; stationery and printing, \$764.31 ; advertising, \$200.31 ; gas, water and ordinary office expenses, \$199.96 ; bonus to policy holders, \$309.50.....	3,219 23
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Total cash expenditure.....	<u>\$ 34,310 04</u>
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RISKS AND PREMIUMS.

	Amount.	Premiums thereon.
Gross policies in force at date of last statement	\$2,500,250 00	\$ 35,504 53
Taken during the year, new and renewed.....	3,000,000 00	43,081 94
Total.....	\$5,500,250 00	\$ 78,586 47
Deduct terminated.....	3,100,250 00	46,261 54
Gross in force at end of year.....	\$2,400,000 00	\$ 32,324 93
Deduct re-insured.....	459,500 00	1,387 52
Net in force at 31st December, 1889.....	<u>\$1,940,500 00</u>	<u>\$ 30,937 41</u>

Subscribed and sworn to, 18th March, 1890, by

ANDREW ALLAN,
Vice-President.
 E. P. HEATON,
General Manager.

(Received, 19th March, 1890.)

THE LONDON GUARANTEE AND ACCIDENT COMPANY (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

<i>Principal Office—</i>	<i>Secretary—</i>
10 Moorgate St., London, England.	E. G. LAUGHTON ANDERSON.
(Organized or incorporated, A.D. 1869.)	

<i>Head Office in Canada—</i>	<i>Agent in Canada—</i>
72 King Street, East, Toronto.	A. T. McCORD.

(Commenced business in Canada, July, 1880.)

CAPITAL.

Amount of joint stock capital authorized.....	£ 250,000 sterling.
Amount subscribed for.....	116,120 do
Amount paid up in cash.....	46,448 do

ASSETS IN CANADA.

Amount secured by way of loans on real estate, by bond or mortgage, first liens.....	\$ 2,000 00
Canada inscribed stock in deposit with Receiver-General.....	56,745 32
(Par value, \$53,533.33; market value, \$56,745.32.)	
Cash in Bank of Hamilton.....	4,009 27
Cash in hands of agents in Canada.....	2,761 21
Bills receivable.....	1,500 00
(Amount of same overdue, \$1,500.)	
All other property.....	2,500 00
Total assets in Canada.....	\$ 69,515 80

LIABILITIES IN CANADA.

Net amount of guarantee losses resisted and in suit.....	\$ 25,924 27
(\$25,000 of which accrued in previous years.)	
Total net amount of unsettled claims for losses in Canada..	\$ 25,924 27
Reserve of unearned premiums for all outstanding risks in Canada :—	
Guarantee	\$ 13,872 40
Accident.....	15,378 19
Total reserve.....	29,250 59
Total liabilities in Canada.....	\$ 55,174 86

INCOME IN CANADA.

Gross cash received for guarantee premiums.....	\$ 28,378 80
Deduct re-insurance, rebate, abatement and return-premiums.....	1,698 58
Net cash received for said premiums.....	\$ 26,680 22
Gross cash received for accident premiums.....	\$ 25,162 01
Total net cash received for premiums in Canada.....	\$ 51,842 23
Interest on deposit received direct in England.....	2,141 33
Claims recovered.....	768 18
Total income in Canada.....	\$ 54,751 74

LONDON GUARANTEE—*Continued.*

EXPENDITURE IN CANADA.

For Guarantee Risks in Canada.

Amount paid for guarantee losses occurring during the year \$ 1,490 55

For Accident Risks in Canada.

Amount paid for accident losses occurring in previous years, which losses were
estimated in the last statement at \$5,000..... \$ 1,000 00

Amount paid for accident losses occurring during the year 10,811 25

Net amount paid for accident losses..... \$ 11,811 25

Total net amount paid during the year for guarantee and accident
losses..... \$ 13,301 80

Paid for commission or brokerage in Canada..... 19,658 76

Paid for taxes in Canada..... 1,138 91

Miscellaneous payments, viz.:—Law costs, \$1,010.14; sundries,
\$915.26 1,925 40

Total expenditure in Canada..... \$ 36,024 87

RISKS AND PREMIUMS.

<i>Guarantee Risks in Canada.</i>	No.	Amount.	Premiums.
Gross policies in force at date of last statement.....	2,669	\$ 3,549,204	\$ 25,427 99
Taken during the year—new.....	861	1,082,900	7,620 89
do do renewed.....	2,246	2,821,160	23,034 31
Total.....	5,776	\$ 7,453 264	\$ 56,083 19
Deduct terminated.....	2,571	3,314,760	27,304 18
Gross in force at end of year.....	3,205	\$ 4,138,504	\$ 28,779 01
Deduct re-insured.....		133,250	1,034 21
Net in force at 31st December, 1889.....	3,205	\$ 4,005,254	\$ 27,744 80

Accident Risks in Canada.

Gross policies in force at date of last statement.....	2,421	\$ 3,359,566	\$ 19,296 58
Taken during the year—new.....	2,862	3,959,450	16,412 96
do do renewed.....	1,454	2,598,333	14,236 15
Total.....	6,737	\$ 9,917,349	\$ 49,945 69
Deduct terminated.....	1,987	3,464,833	19,189 30
Gross and net in force at 31st Dec., 1889..	4,750	\$ 6,452,516	\$ 30,756 39

Total number of policies in force in Canada at date..... 7,955
Total net amount in force..... \$10,457,770 00
Total premiums thereon..... 58,501 19

Subscribed and sworn to, 15th February, 1890, by

A. T. McCORD.

(Received, 17th February, 1890.)

LONDON GUARANTEE—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, London, Eng., 25th March, 1890.)

1. The policies completed, after deducting re-assurances, assured £4,070,095 representing an annual income of £19,316 18s. 9d.
2. The net income from premiums, after deducting re-assurances, was £47,886 16s. 1d.
3. The claims, including reserve for those then under investigation, were £21,509 14s. 10d.
4. The directors recommend the payment of a dividend of six shillings per share, free of income tax, and the transfer of £5,000 to the reserve fund, which will then amount to £63,000.

BALANCE SHEET, AS ON 31ST DECEMBER, 1889.

<i>Dr.</i>			
	£	s.	d.
To Capital—50,000 shares of £5 each, £250,000, of which 23,224 are subscribed, on which there has been called and paid.....	46,448	0	0
Unclaimed dividends	213	1	6
Sundry accounts	1,796	18	0
Reserve for claims under consideration	10,770	0	9
Reserve, including provision for current policies	63,000	0	0
Revenue account—			
Balance of account from last year	£ 14,917	15	3
Add balance of account for the year ending this date	9,282	16	9
	24,200	12	0
	£146,428	12	3

<i>Cr.</i>			
	£	s.	d.
By Investments, at cost—			
*£5,812 2 $\frac{3}{4}$ p.c. consols	5,420	11	6
*£2,000 India 3 $\frac{1}{2}$ p.c. stock	2,041	2	0
Rs. 11,000 Indian 4 and 4 $\frac{1}{2}$ p.c. enfaced paper	910	0	0
Rs. 15,000 do 4 $\frac{1}{2}$ p.c. 1879 bonds	1,336	17	6
*£4,500 Bombay and Baroda Railway guaranteed 5 p.c. stock....	5,622	14	4
*£1,320 Great Indian Peninsular Railway guaranteed 5 p.c. stock.	2,204	0	6
£2,200 Great Western Railway guaranteed 5 p.c. stock	2,972	0	5
£4,500 London and North-Western Ry. guaranteed 4 p.c. stock...	4,761	6	0
*£4,500 North-Eastern Railway guaranteed 4 p.c. stock	4,711	11	8
†£11,000 Canada 4 p.c. stock	10,327	16	1
£3,745 Cape of Good Hope 4 p.c. inscribed stock	3,417	18	4
£2,300 New South Wales 5 p.c. bonds	2,375	17	6
£2,000 Queensland 4 p.c. bonds	1,786	2	8
£3,000 Victoria 4 $\frac{1}{2}$ p.c. bonds	3,063	14	8
£6,300 Colonial municipal bonds	6,300	0	0
‡Fl. 33,000 Austrian 4·2 paper rente	2,044	3	9
£2,000 Combe & Co., Limited, 4 p.c. debentures	2,082	10	9
Land Securities Co., Limited, 4 p.c. debentures	4,000	0	0
£2,000 Reid & Co., Limited, 4 p.c. debentures	2,059	2	9
Loans on mortgage	24,150	0	0

* In the name of the Company's trustees, together £20,000.

† Inscribed in the name of the Receiver-General of Canada.

‡ Deposited with Austro-Hungarian Government.

LONDON GUARANTEE—*Concluded.*

Fixed deposits with banks—

Australian Joint Stock.....	5,000	0	0
Bank of Australasia.....	3,500	0	0
Chartered of India, Australia and China.....	5,000	0	0
English, Scottish and Australian Chartered.....	10,000	0	0
Hong Kong and Shanghai Banking Corporation.....	5,000	0	0
National Bank of Australasia.....	2,000	0	0
Standard Bank of South Africa.....	5,000	0	0
Queensland National.....	3,000	0	0
Union Bank of Australia	1,500	0	0
Interest accrued due.....	852	19	2
	<hr/>		
		£132,440	9 7
By branch and agents' balances	£5,347	1	2
Less reserve for commission and lapses	1,600	0	0
		3,747	1 2
By cash at Alliance Bank.....	£6,411	8	9
do at local banks.....	3,827	13	4
do on hand	1	19	5
		10,241	1 6
		<hr/>	
		£146,428	12 3
		<hr/>	

 THE MANUFACTURERS' ACCIDENT INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

 President—SIR JOHN A. MACDONALD. | Managing Director—JOHN F. ELLIS.

Principal Office—Toronto, Ont.

(Organized or incorporated, 23rd June, 1887. Commenced business in Canada,
5th November, 1887.)

Amount of joint stock capital authorized.....	\$1,000,000 00
Amount subscribed for.....	118,700 00
Amount paid up in cash.....	23,440 00

(For List of Stockholders, see Appendix.)

ASSETS.

Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Canadian Government bonds.....	\$ 20,000 00	\$ 20,900 00
Carried out at market value.....		\$ 20,900 00
Cash on hand at head office.....		94 08
Cash in Traders' Bank.....		923 55
Interest due and accrued.....		228 93
Bills receivable.....		14 50
Premiums uncollected.....		5,628 75
Advances to agents.....		432 19
Short date notes for premiums.....		757 00
Office furniture.....		173 51
Current accounts.....		454 81
Rents due Company.....		40 00
Total assets.....	\$	29,647 32

LIABILITIES.

Accident losses claimed but not adjusted.....	\$ 1,433 64
Reserve of unearned premiums for all outstanding risks.....	17,209 00
Sundry.....	162 01
Total liabilities.....	\$ 18,804 65

Capital stock paid up in cash and notes.....	\$ 23,440 00
--	--------------

INCOME.

Gross cash received for premiums.....	\$ 41,659 30
Deduct re-insurance, &c.....	526 07
Net cash received for premiums.....	\$ 41,133 23
Cash received for interest on bonds and mortgages.....	1,303 24
Rent.....	41 00
Total income.....	\$ 42,477 47

MANUFACTURERS' ACCIDENT—*Concluded.*

EXPENDITURE.

Amount paid during the year for losses occurring in previous years (which losses were estimated in last statement at \$432.63).	\$	432 63
Amount paid for losses occurring during the year	\$	23,011 98
Less amount received for re-insurance.		5,170 70
Net amount paid for said losses.	\$	17,841 28
Net amount paid for losses.	\$	18,273 91
Amount of dividends paid during the year at 7 per cent.		2,008 95
Agents' commissions.		10,656 35
Salaries, fees and all other charges of officials.		6,205 87
Taxes and rent.		1,597 10
Miscellaneous payments, viz.:—		
Advances to agents, \$357.85; sundry expenses, \$2,281.64; printing and advertising, \$3,215.34; law costs and damages, \$4,060.06; office furniture, \$95.26; travelling expenses, \$1,041.80; postage, &c., \$789.09; office supplies, \$626.59; coal and gas, \$47.07.		12,514 70
Total expenditure	\$	51,256 88

CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31.—To Balance in hand and in banks	\$	4,351 85
1889.		
Dec. 31.—To Income as above.		42,477 47
Received from realization of investments.		5,445 19
	\$	52,274 51
1889.	<i>Cr.</i>	
Dec. 31.—By Expenditure as above.	\$	51,256 88
Balance in hand and in banks this date.		1,017 63
	\$	52,274 51

MISCELLANEOUS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.	2,296	\$ 3,813,500	\$ 25,478 33
Taken during the year—new	2,368	3,589,333	32,160 36
do do renewed	477	1,026,500	8,638 16
Total.	5,141	\$ 8,429,333	\$ 66,276 85
Deduct terminated.	2,831	4,503,333	31,188 01
Gross in force at end of year	2,310	\$ 3,926,000	\$ 35,088 84
Deduct re-insured.		157,500	669 31
Net in force at 31st December, 1889.	2,310	\$ 3,768,500	\$ 34,419 53
Total number of policies in force at date.	2,310		
Total amount in force.			\$3,768,500 00
Total premiums thereon.			34,419 53

Subscribed and sworn to, 8th February, 1890, by

GEO. GOODERHAM,
Vice-President.
JNO. F. ELLIS,
Managing Director.

(Received, 15th February, 1890.)

 THE MUTUAL ACCIDENT ASSOCIATION (LIMITED).

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Chairman—SAMUEL OGDEN.

|

Secretary—O. B. JEENS.

Principal Office—Manchester, England.

Agents in Canada—WALTON & LIGHTBOURN. |

Head Office in Canada—Toronto.

(Commenced business in Canada, 20th April, 1886.)

 CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	\$ 486,666 67
Amount paid up in cash	48,666 67

 ASSETS IN CANADA.

Canada $3\frac{1}{2}$ per cent. stock in deposit with Receiver-General.....	\$ 37,960 00
Cash on hand at head office in Canada	40 85
Cash in banks, viz.:—	
Central Bank.....	\$ 306 57
Imperial Bank.....	2,289 42
Total.....	2,595 99
Agents' balances in Canada	2,063 12
Total assets in Canada.....	\$ 42,659 96

LIABILITIES IN CANADA.

Net amount of losses in Canada, unsettled.....	Nil.
Reserve of unearned premiums for all outstanding accident risks in Canada	\$ 1,906 18
Reserve of unearned premiums for all outstanding plate glass risks in Canada.....	3,747 09
Total liabilities in Canada.....	\$ 5,653 27

INCOME IN CANADA.

For Accident Risks in Canada.

Gross cash received for premiums	\$ 5,208 22
Deduct re-insurance, rebate, abatement and return premiums.....	1,570 85
Net cash received for accident premiums	\$ 3,637 37

For Plate Glass Risks in Canada.

Gross cash received for premiums	\$ 4,353 58
Deduct re-insurance, rebate, abatement and return-premiums.....	574 87
Net cash received for plate glass premiums	3,778 71
Total cash received for premiums.....	\$ 7,416 08

MUTUAL ACCIDENT—*Continued.*

EXPENDITURE IN CANADA.

Amount paid during the year for accident losses occurring in previous years (which losses were estimated in the last statement at \$450).....	\$	450 00
Amount paid for accident losses occurring during the year.....		5,468 50
Net amount paid for accident losses.....	\$	5,918 50
Net amount paid for plate glass losses occurring during the year.....		1,084 17
Paid for commission or brokerage in Canada.....		2,224 77
Taxes.....		57 60
Total expenditure in Canada	\$	9,285 04

RISKS AND PREMIUMS.

<i>Accident Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	323	\$ 734,000	\$ 3,673 70
Taken during the year—new.....	176	314,500	1,786 47
do renewed.....	319	686,200	3,421 75
Total.....	818	\$ 1,734,700	\$ 8,881 92
Deduct terminated.....	474	1,016,700	5,069 56
Gross and net in force at 31st December, 1889.....	344	\$ 718,000	\$ 3,812 36

<i>Plate Glass Risks in Canada.</i>	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	285	\$ 68,088	\$ 4,838 08
Taken during the year—new.....	217	43,983	3,240 42
do renewed.....	77	21,255	1,112 96
Total.....	579	\$ 132,826	\$ 9,191 46
Deduct terminated.....	129	32,797	1,696 28
Gross and net in force at 31st December, 1889.....	450	\$ 100,029	\$ 7,495 18

Total number of policies in force in Canada at date.....	794
Total net amount in force.....	\$ 818,029 00
Total premiums thereon	11,307 54

Subscribed and sworn to, 4th March, 1890, by

A. G. LIGHTBOURN.

(Received, 5th March, 1890.)

MUTUAL ACCIDENT—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Abstracted from Directors' Report, Manchester, Eng., 1890.)

The net premiums amounted to £17,473, being an increase of £1,724; the loss and expense ratios to premiums being respectively 49 and $45\frac{9}{10}$ per cent., as against $47\frac{7}{10}$ and $45\frac{9}{10}$ in 1888. Special expenses have been incurred during the past year in the effort to make the association more widely known, and, as the directors think, with satisfactory results. All such expenses have been dealt with in the revenue account, although it is not unusual to spread extraordinary outlay over several years. The balance to credit on the year is £2,000 19s. 11d. The sum of £1,260 10s. 4d. has been paid to the guarantors on account of fixed interest, and the balance is carried forward in account.

GENERAL REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Premiums (less re-insurances, £477 12s. 4d.)	17,473	15	6	Net losses	8,661	12	4
Interest	271	2	0	Expenses	3,903	1	8
Profit on investments	939	4	2	Commission, etc.	2,991	19	2
				Rents and taxes	732	4	9
				Directors' fees	300	0	0
				Written off lease	94	3	10
				Balance	2,000	19	11
	<u>£18,684</u>	<u>1</u>	<u>8</u>		<u>£18,684</u>	<u>1</u>	<u>8</u>

PROFIT AND LOSS ACCOUNT.

	£	s.	d.		£	s.	d.
Balance of revenue account	2,000	19	11	Balance from 1888	2,900	2	3
Balance	2,159	12	8	Interest to guarantors	1,260	10	4
	<u>£4,160</u>	<u>12</u>	<u>7</u>		<u>£4,160</u>	<u>12</u>	<u>7</u>

GENERAL BALANCE SHEET, DECEMBER 31ST, 1889.

	£	s.	d.		£	s.	d.
Guarantee fund called up	10,000	0	0	Railway bonds, Canadian inscribed			
Reserved fund	3,128	11	4	stock, etc.	9,340	17	2
Accrued interest to guarantors, etc.	216	7	0	Outstanding premiums	1,364	11	6
Outstanding claims	595	14	2	Cash at bankers'	1,364	5	2
Sundry accounts	97	3	8	Cash in hand	86	6	11
Commission, etc., due	654	12	8	Head office lease	376	15	5
				Balance profit and loss	2,159	12	8
	<u>£14,692</u>	<u>8</u>	<u>10</u>		<u>£14,692</u>	<u>8</u>	<u>10</u>

 THE NORWICH AND LONDON ACCIDENT INSURANCE ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—HENRY S. PATTESON.*Secretary*—C. R. GILMAN.*Principal Office*—Norwich, England.

(Organized or incorporated, 1st September, 1856.)

General Agent in Canada—*Head Office in Canada*—

GAMBLE GEDDES.

29 North St., Toronto.

(Commenced business in Canada, 1st July, 1883.)

CAPITAL.

Amount of joint stock capital authorized and subscribed for.....	£200,000	\$ 973,333 33
Amount of capital paid up in cash.....	200,000	973,333 33

ASSETS IN CANADA.

Stocks in deposit with Receiver-General, viz. :—

	Par value.	Market value.
Canada 4 per cent.....	\$ 58,400 00	\$ 63,656 00
Carried out at market value.....		\$ 63,656 00
Cash at head office		3 00
Cash in Bank of Montreal, Toronto.....		2,502 54
Agents' balances		423 49
Total assets in Canada		\$ 66,585 03

LIABILITIES IN CANADA.

Net amount of losses in Canada, claimed but not adjusted.....	\$ 425 00
Reserve of unearned premiums for all outstanding risks in Canada.....	1,077 50
Total liabilities in Canada.....	\$ 1,502 50

INCOME IN CANADA.

Gross cash received for accident premiums.....	\$ 2,450 00
Deduct re-insurance, rebate, abatement and return-premiums.....	26 25
Net cash received for premiums.....	\$ 2,423 75
*Received for interest on stocks, &c.....	2,336 00
Total income in Canada	\$ 4,759 75

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$404.16).....	
Amount paid for losses occurring during the year	\$ 336 30
Total net amount paid during the year for accident losses in Canada....	\$ 336 30
Commission or brokerage.....	878 58
Salaries, fees and all other charges of officials in Canada.....	180 00
Taxes	100 00
All other payments.....	264 84
Total expenditure in Canada.....	\$ 1,759 72

* Paid direct to Home Office.

NORWICH AND LONDON—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	160	\$ 285,000	\$ 1,675 00
Policies taken during the year, new and renewed.....	254	420,000	2,535 25
Total.....	414	\$ 705,000	\$ 4,210 25
Deduct terminated.....	154	311,500	1,602 00
Gross and net in force at 31st December, 1889.....	260	\$ 393,500	\$ 2,608 25
Number of policies in force at date.....	260		
Total amount in force.....			\$ 393,500 00
Premiums thereon.....			2,608 25

Subscribed and sworn to, 17th March, 1890, by

GAMBLE GEDDES,
Chief Agent.

(Received, 18th March, 1890.)

GENERAL STATEMENT FOR THE YEAR ENDING 31ST AUGUST, 1889.

(Abstracted from Directors' Report, Norwich, England, January, 1890.)

The statement of accounts for the year ending the 31st of August last, shows that the premiums have amounted to the sum of £68,932 19s. 5d., as against £65,858 13s. 6d. for the preceding year, and that including the interest on the invested funds, the total income was £74,878 9s. 7d., thus exhibiting a steady increase, which your directors regard with satisfaction.

The claims, though more numerous, are less in amount, consequent on a smaller number of fatal accidents. The total sum being £33,759 4s. 3d., as against £35,311 14s. 10d for the previous year.

The directors have, as usual, set aside one-third of the premiums for the year to cover the unexpired risks on current policies, and after making this provision and adding £15,000 to the reserve fund, making up the amount to £40,000, there remains an unappropriated balance of £18,078 18s. 4d., out of which they recommend that a further dividend of eight shillings per share (free of income tax) be paid to the shareholders, making, with the interim dividend paid last June, the sum of thirteen shillings per share. The total assets of the association now amount to the sum of £183,805 18s. 4d.

REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Insurance fund, 31st August, 1888...	66,552	6	1	Claims	33,759	4	3
Premiums (less reassurances).....	68,932	19	5	Commission.....	7,471	16	11
Interest, &c.....	5,945	10	2	Expenses	12,988	15	5
Surplus on investments exchanged..	10,051	19	9	Abatement to policy-holders.....	3,207	0	6
				Dividend to shareholders.....	13,000	0	0
				Insurance fund, 31st August, 1889....	81,055	18	4
	£151,482	15	5		£151,482	15	5

BALANCE SHEET.

	£	s.	d.		£	s.	d.
Paid-up capital	100,000	0	0	British Government securities.....	9,750	0	0
Insurance fund—				Indian and Colonial do	50,826	5	0
General reserve.....£40,000	0	0		Railway and other debenture stocks..	25,016	16	5
Reserve for unexpired risks	22,977	0	0	Railway guarantee and preference stocks	64,689	8	11
Balance	18,078	18	4	Mortgages on real estate.....	10,000	0	0
	81,055	18	4	Freehold property.....	3,175	0	0
Outstanding claims.....	2,500	0	0	Agents' balances.....	7,848	19	5
Suspense account.....	250	0	0	Cash at bankers'.....	12,482	7	8
				Cash in hand.....	17	0	11
	£183,805	18	4		£183,805	18	4

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

 STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

ACCIDENT DEPARTMENT.

(For Assets, see Life Statement.)

 LIABILITIES.

Unearned premiums.....	\$ 10,999 88
Total accident liabilities.....	<u>\$ 10,999 88</u>

INCOME.

Gross cash received for premiums.....	\$ 24,741 55
Net cash premium income.....	<u>\$ 24,741 55</u>

DISBURSEMENTS.

Claims paid during the year.....	\$ 12,835 07
Expenses.....	12,370 77
Total accident disbursements.....	<u>\$ 25,205 84</u>

MISCELLANEOUS.

Number of new policies issued during the year, new and renewed. 2,435	
Amount of said policies.....	\$4,933,400 00
Premiums thereon.....	24,581 16
Number of policies in force at the end of the year.....	2,064
Amount in force at the end of the year	3,826,400 00
Net premiums thereon.....	<u>21,999 69</u>

Subscribed and sworn to, 5th March, 1890, by

R. MACAULAY,
President.
T. B. MACAULAY,
Secretary.

(Received, 6th March, 1890.)

 THE TRAVELLERS' INSURANCE COMPANY OF HARTFORD, CONN., U.S.

 STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

ACCIDENT DEPARTMENT—CANADIAN BUSINESS.

(For Assets, see Life Statement.)

 LIABILITIES IN CANADA.

Amount of claims on accident policies in Canada adjusted but not due.	\$ 2,700 00
Amount of reserve on all outstanding accident risks in Canada.....	36,210 15
Total liabilities in Canada.....	<u>\$ 38,910 15</u>

 INCOME IN CANADA.

Total premiums received during the year on policies in Canada	<u>\$ 103,911 13</u>
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EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$5,000).....	\$ 5,000 00
Amount paid for losses occurring during the year.....	39,099 91
Total amount paid for accident losses in Canada.	<u>\$ 44,099 91</u>
Paid for commission or brokerage in Canada	25,270 55
Paid taxes in Canada.....	1,215 50
Total expenditure in Canada.....	<u>\$ 70,585 96</u>

RISKS AND PREMIUMS.

Accident Risks in Canada.

	No.	Amount.	Premiums.
Gross policies in force at date of last statement	5,183	\$ 11,934,836	\$ 68,401 55
Taken during the year.....	7,539	15,395,513	103,911 13
Total.....	12,722	\$ 27,330,349	\$ 172,312 68
Deduct terminated.....	7,445	14,552,073	99,892 39
Gross and net in force, Dec. 31, 1889.	5,277	\$ 12,778,276	<u>\$ 72,420 29</u>

Number of policies in force at date.....	5,277
Amount in force.....	\$12,778,276 00
Premiums thereon	<u>72,420 29</u>

Subscribed and sworn to, 27th February, 1890, by

WILLIAM HANSON,

Chief Agent.

(Received, 1st March, 1890.)

THE AMERICAN SURETY COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—WM. L. TRENHOLM. | *Secretary*—FRED. F. NUGENT.
Principal Office—160 Broadway, New York.
Agent in Canada—ALEXANDER DIXON. | *Head Office in Canada*—Toronto.
 (Organized or incorporated, 14th April, 1884. Commenced business in Canada,
 July, 1887.)

CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in
 cash.....\$1,000,000 00

ASSETS IN CANADA.

United States registered 4 per cent. bonds in deposit with Receiver-
 General.....\$ 63,250 00
 (Par value, \$50,000; market value, \$63,250.)

Total assets in Canada.. ..\$ 63,250 00

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....\$ 822 44

Total liabilities in Canada.....\$ 822 44

INCOME IN CANADA.

Net cash received for premiums.....\$ 1,644 88

Total income in Canada.....\$ 1,644 88

EXPENDITURE IN CANADA.

Net amount paid during the year on guarantee losses in Canada.....\$ 225 20

Commission and brokerage 184 11

Taxes in Canada 600 25

Miscellaneous payments, viz. :—

Travelling expenses, \$154.23; duties, postage, exchange, &c.,
 \$34.59; stationery, \$2.60; law expenses, \$28.50..... 219 92

Total expenditure in Canada.....\$ 1,229 48

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	171	\$ 310,900	\$ 2,086 75
Taken during the year—new and renewed	255	253,700	1,666 90
Total	426	\$ 564,600	\$ 3,753 65
Deduct terminated.....	185	315,700	2,108 77
Gross and net in force at 31st December, 1889.....	241	\$ 248,900	\$ 1,644 88

Total number of policies in force in Canada at date..... 241
 Total net amount in force.....\$ 248,900 00
 Total premiums thereon..... 1,644 88

Subscribed and sworn to, 4th March, 1890, by

(Received, 6th March, 1890.)

ALEX. DIXON,
 Chief Agent.

AMERICAN SURETY COMPANY—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Superintendent of Insurance, State of New York.)

ASSETS.

Cost value of real estate unencumbered.....	\$	2,315	08
Loans on bond and mortgage, first liens.....		32,571	09
Stocks and bonds owned (par value, \$1,149,600) market value.....		1,336,290	00
Loans on stocks and bonds, etc., (par value, \$42,000; market value, \$29,960)		25,000	00
Cash on hand and in bank.....		18,772	21
Interest due and accrued on stocks.....		6,883	33
Gross premiums in course of collection.....		37,657	58
Total assets.....	\$	1,459,489	29

LIABILITIES.

Net amount of unpaid losses.....	\$	58,369	56
Total unearned premiums.....		195,492	11
Total liabilities, except paid-up capital.....	\$	253,861	67
Joint stock capital paid-up in cash.....	\$	1,000,000	00
Surplus beyond all liabilities and capital.....	\$	205,627	62

INCOME.

Net cash received for premiums	\$	382,524	34
Received for interest on bonds and mortgages.....		2,270	00
Received for interest and dividends on stock		62,058	05
Total income	\$	446,852	39

EXPENDITURE.

Net amount paid for losses.....	\$	88,908	06
Dividends to stockholders.....		60,000	00
Commission or brokerage.....		27,292	61
Taxes.....		7,413	25
All other expenditure.....		140,954	00
Total expenditure.....	\$	324,567	92

Amount of surety risks written or renewed during the year.....	\$	64,620,770	00
Premiums thereon.....		402,889	57
Amount of risks expired and terminated.....		58,331,461	00
Premiums thereon.....		368,318	71
Amount in force at end of year.....		60,969,672	00
Premiums thereon.....		390,984	22

Subscribed and sworn to, by

W. L. TRENHOLM,
President.
 S. S. COLVILLE,
Asst.-Secretary.

NEW YORK, 28th January, 1890.

 THE GUARANTEE COMPANY OF NORTH AMERICA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—

Sir A. T. GALT, G.C.M.G.

Managing Director—EDWARD RAWLINGS.*Accountant*—ROBERT KERR.*Head Office*—157 St. James Street, Montreal.

(Organized or incorporated, 2nd August, 1851; commenced business in Canada, April, 1872; commenced business in United States, January, 1881.)

CAPITAL.

Amount of capital authorized.....	\$1,000,000 00
Amount subscribed for.....	668,600 00
Amount paid up in cash.....	304,600 00

(For List of Stockholders, see Appendix.)

ASSETS.

Value of real estate (less encumbrances) held by the Company.....	\$ 4,308 19
Loans secured by bonds and mortgages, on which not more than one year's interest is due, constituting a first lien on real estate.....	33,322 55
*Stocks and bonds held by the Company, viz.:—	

	Par value.	Market value.
Montreal Corporation bonds.....	\$ 19,500 00	\$ 20,102 50
do do stock.....	78,500 00	91,680 50
do Harbor bonds.....	74,500 00	85,940 00
City of Toronto bonds.....	10,000 00	11,650 00
Montreal Warehousing bonds.....	6,267 69	5,640 92
Victoria, B.C., Waterworks bonds.....	10,000 00	12,300 00
Lake Champlain and St. Lawrence Junction Ry. bonds..	5,000 00	4,750 00
Canada Central Ry. bonds.....	9,733 34	10,706 67
Canada Southern Ry. 2nds.....	25,000 00	24,375 00
Province of Quebec bonds.....	1,000 00	1,100 00
Canada stock.....	2,399 67	2,495 65
+United States Government $\frac{4}{5}$ per cent. bonds.....	14,000 00	14,700 00
+City of Richmond, Va., bonds.....	1,000 00	1,230 00
+City of Brooklyn, N.Y., bonds.....	200,000 00	216,875 00

Total par and market value.....	\$ 456,900 70	\$ 503,546 24
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Carried out at market value.....	503,546 24
Loan secured by paid-up life policy.....	400 00
Cash on hand at head office.....	647 55
Cash in banks, viz.:—	

Bank of Montreal, Montreal.....	\$ 10,879 00
Union Bank of Canada, Montreal....	10,000 00
Merchants' Bank of Canada, Montreal.....	10,000 00
Canadian Bank of Commerce do.....	10,000 00
Quebec Bank, Montreal.....	10,000 00
Bank of Montreal, Chicago.....	12,142 27
John Paton & Co., New York.....	26,573 63
Merchants' National Bank, Richmond, Va.....	3,205 23
Bank of Kentucky, Louisville, Ky.....	2,611 56
Commercial National Bank, Nashville, Tenn.....	4,911 06
First National Bank, Nashville, Tenn.....	3,102 89
St. Louis National Bank, St. Louis, Mo.....	75 76
Continental Bank, St. Louis, Mo.....	4,560 96
Fourth National Bank, Nashville, Tenn.....	400 00

Total.....	108,462 36
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* Of these there are deposited with Receiver-General, Canada, \$21,000 Montreal Harbor bonds; \$2,399.67 Canada stock; \$6,267.69 Montreal Warehousing Co. bonds; \$10,000 City of Victoria bonds; \$19,000 Montreal Corporation bonds and stock.

+ \$200,000 deposited with State of New York and \$15,000 in Virginia.

 GUARANTEE COMPANY—*Continued.*

Interest accrued and unpaid on stocks.....	\$ 9,412 35
Agents' balances.....	19,308 53
Office furniture and fixtures, including safes.....	5,021 89
Total assets.....	\$ 684,429 66

LIABILITIES.

(1.) *Liabilities in Canada.*

Net amount of losses claimed but not adjusted	\$ 1,000 00
Net amount of losses resisted—in suit (accrued in previous years).....	5,000 00
Net amount of losses resisted—not in suit (accrued in previous years).....	2,599 67
Total amount of unsettled claims for losses in Canada.....	\$ 8,599 67
Reserve of unearned premiums for all outstanding risks in Canada.....	20,566 47
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	5,606 14
Total liabilities in Canada.....	\$ 34,772 28

(2.) *Liabilities in other Countries.*

Net amount of losses claimed but not adjusted	\$ 24,248 29
Total amount of unsettled claims for guarantee losses	\$ 24,248 29
Total reserve of unearned premiums for all outstanding risks.....	97,362 47
Due and accrued for salaries, rent, agency and other miscellaneous expenses, including commission for collecting outstanding premiums.	1,537 71
Total liabilities in other countries.....	\$ 123,148 47
Total liabilities (except capital stock) in all countries.....	\$ 157,920 75
Capital stock paid up in cash.....	\$ 304,600 00
Surplus beyond all liabilities and paid-up capital stock	\$ 221,908 91

 INCOME.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Gross cash received for premiums.....	\$ 43,876 47	\$ 223,910 68
Deduct re-insurance, rebate, abatement and return-premiums...	3,652 15	35,997 18
Net cash received for said premiums.....	\$ 40,224 32	\$ 187,913 50
Total net cash received for premiums in all countries.....	\$ 228,137 82	
Received for interest and dividends.....		16,249 77
Claims recovered.....		24,999 42
Total income.....	\$ 269,387 01	

GUARANTEE COMPANY—*Continued.*

EXPENDITURE.

<i>For Guarantee Risks.</i>	In Canada.	In other Countries.
Amount paid for losses occurring in previous years (which losses were estimated in the last statement at \$17,118.87). \$	5,225 00	\$ 6,222 25
Net amount paid for said losses	\$ 5,225 00	\$ 6,222 25
Amount paid for losses occurring during the year	\$ 10,893 69	\$ 52,617 42
Total net amount paid during the year for losses. \$	16,118 69	\$ 58,839 67
Total net amount paid during the year for losses in all countries.....\$		74,958 36
Amount of dividends paid during the year at 6 per cent.....		18,276 00
Commission or brokerage.....		8,544 44
Salaries, fees and all other charges of officials.....		53,215 16
Taxes.....		5,616 54
Miscellaneous payments, viz.:—Advertising, \$5,212.02; rent and taxes \$8,042.12; sundry office charges, postages, parcels and telegrams, \$11,636.48; printing and stationery, \$4,513; inspection and revision department (outside), \$19,566.61; law charges, \$2,202.19; furniture, \$690.30; agents' balances accounted for and written off, \$72.....		51,934 72
Total expenditure.....\$		212,545 22

CASH ACCOUNT.

Dr.

Dec. 31, 1888—	
To balance in hand and in banks, as at this date.....\$	85,556 32
Dec. 31, 1889—	
To income as above.....	269,387 01
Received from realization of investments	218,000 00
	\$ 572,943 33

Cr.

Dec. 31, 1889—	
By expenditure during the year as above.....\$	212,545 22
Investments during the year.....	246,241 50
Real estate.....	2,080 68
By mortgages on real estate.....	2,966 02
Balance in hand and in banks this date.....	109,109 91
	\$ 572,943 33

GUARANTEE COMPANY—Concluded.

RISKS AND PREMIUMS.

	<i>In Canada.</i>		<i>In other Countries.</i>		<i>Total in all Countries.</i>	
	Amount.	Premiums thereon.	Amount.	Premiums thereon.	Amount.	Premiums thereon.
<i>For Guarantee Risks.</i>						
Gross policies in force at date of last statement.....	\$ 5,924,195	\$ 42,901 10	\$ 26,430,271	\$ 191,054 50	\$ 32,354,466	\$ 233,955 60
Taken during the year—new	900,450	5,513 70	13,029,442	76,027 91	13,929,892	81,541 61
do renewed	5,662,950	39,175 55	28,058,441	176,258 14	33,721,391	215,433 69
Total	\$ 12,487,595	\$ 87,590 35	\$ 67,518,154	\$ 443,340 55	\$ 80,005,749	\$ 530,930 90
Deduct terminated	6,413,600	45,111 85	33,032,617	223,720 41	39,446,217	268,832 26
Gross in force at date.....	\$ 6,073,995	\$ 42,478 50	\$ 34,485,537	\$ 219,620 14	\$ 40,559,532	\$ 262,098 64
Deduct re-insured	129,750	839 37	2,550,916	15,430 97	2,680,666	16,270 34
Net in force 31st December, 1889.	\$ 5,944,245	\$ 41,639 13	\$ 31,934,621	\$ 204,189 17	\$ 37,878,866	\$ 245,828 30

Total net amount in force.....	\$37,878,866 00
Total net premiums thereon.....	245,828 30

Subscribed and sworn to, 22nd February, 1890, by

A. T. GALT.
President.
 ROBERT KERR,
Accountant.

(Received, 25th February, 1890.)

 THE DOMINION PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—A. RAMSAY.

Secretary—T. G. LEDERS.

Principal Office—Montreal.

(Organized or incorporated, 5th September, 1888. Commenced business in Canada,
14th December, 1888, by taking over the plate glass business of A. Ramsay.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 50,000 00
Amount subscribed for.....	25,000 00
Amount paid up in cash.....	10,000 00

(For List of Stockholders, see Appendix.)

ASSETS.

Province of Quebec 5 per cent. bonds in deposit with the Receiver- General, par value, \$5,000; market value.....	\$ 5,500 00
Cash on hand at head office.....	4,284 91
Agents' balances.....	1,438 83
Plate glass held in stock to replace breakages.....	2,800 00
Office furniture and fixtures.....	400 00
Total assets.....	\$ 14,423 74

LIABILITIES.

Reserve of unearned premiums for all outstanding plate glass risks....	\$ 8,304 81
Total liabilities.....	\$ 8,304 81
Capital stock paid up in cash.....	\$ 10,000 00

INCOME.

Gross cash received for premiums.....	\$ 9,924 15
Deduct re-insurance, rebate, abatement and return-premiums.....	403 05
Net cash received for premiums.....	\$ 9,521 10
Received for interest on bonds.....	250 00
Total income.....	\$ 9,771 10

EXPENDITURE.

Amount paid for plate glass losses.....	\$ 2,250 97
Deduct savings and salvage.....	202 90
Net amount paid for plate glass losses.....	\$ 2,048 07
Paid for commission or brokerage.....	2,340 24
Salaries, fees and all other charges of officials in Canada.....	300 00
Taxes.....	175 00
Other payments.....	240 92
Preliminary expenses.....	500 00
Total expenditure.....	\$ 5,604 23

DOMINION PLATE GLASS—*Concluded.*

CASH ACCOUNT.

1888.			1889.		
Dec. 31.	To balance in hand and in banks		Dec. 31.	By Expenditure as above . . .	\$ 5,604 23
	at this date	\$ 118 04		Balance in hand and in banks	
1889.				at date	4,284 91
Dec. 31.	To income as above.	9,771 10			
		<u>\$ 9,889 14</u>			<u>\$ 9,889 14</u>

RISKS AND PREMIUMS.

	No.	Premiums thereon.
Policies in force at date of last statement	1,275	\$ 13,116 03
Taken during the year—new	540	6,388 95
Taken during the year—renewed	175	2,059 04
Total	1,990	\$ 21,564 02
Deduct terminated	415	4,954 40
Gross and net in force 31st December, 1889	1,575	\$ 16,609 62

Subscribed and sworn to, 5th March, 1890, by

ALEX. RAMSAY,
President.
T. G. LEDERS,
Secretary.

(Received, 6th March, 1890.)

LLOYDS' PLATE GLASS INSURANCE COMPANY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—JAMES G. BEEMER.*Secretary*—WILLIAM T. WOODS.*Principal Office*—68 William St., New York.*Head Office in Canada*—Toronto.*Agent in Canada*—L. BEEMER.(Organized or incorporated, August, 1882. Commenced business in Canada,
12th July, 1886.)

CAPITAL.

Amount of capital authorized, subscribed for and paid up in cash.....\$ 100,000 00

ASSETS IN CANADA.

Canada 4 per cent. bonds in deposit with the Receiver-General, par value, \$10,000; market value.....	\$ 11,000 00
Agents' balances in Canada.....	2,951 07
Interest accrued and unpaid on bonds.....	66 66
Total assets in Canada.....	\$ 14,017 73

LIABILITIES IN CANADA.

Amount of unsettled claims for plate glass losses in Canada.	\$ 60 00
Reserve of unearned premiums for all outstanding risks in Canada.....	8,781 94
Total liabilities in Canada	\$ 8,841 94

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 6,803 49
Deduct re-insurance, rebate, abatement and return-premiums.....	313 08
Net cash received for premiums.....	\$ 6,490 41
Received for interest and dividends.....	200 00
Total income in Canada.....	\$ 6 690 41

EXPENDITURE IN CANADA.

Amount paid for losses occurring in previous year (which losses were estimated in the last statement at \$247.53).....	\$ 76 95
Net amount paid during the year for said losses.....	\$ 3,349 44
Deduct savings and salvage.....	618 50
Amount paid for losses occurring during the year.....	\$ 2,730 94
Net amount paid during the year for plate glass losses.....	\$ 2,807 89
Commission or brokerage.....	2,239 67
Salaries, fees and all other charges of officials in Canada.....	42 33
Total expenditure in Canada.....	\$ 5,089 89

LLOYDS' PLATE GLASS—*Continued.*

RISKS AND PREMIUMS.

<i>Plate Glass Risks in Canada.</i>	<i>Amount.</i>	<i>Premiums thereon.</i>
Gross policies in force at date of last statement	\$ 276,572 74	\$ 14,282 99
Policies taken during the year—new.....	116,116 99	4,444 61
do do renewed.....	67,445 15	3,049 06
Total.....	\$ 460,134 88	\$ 21,776 67
Deduct terminated.....	105,544 43	4,245 61
Gross and net in force at end of year.....	\$ 354,590 45	\$ 17,531 06
Total number of policies in force in Canada at date.....	No return.	
Total net amount in force.....		\$ 354,590 45
Total premiums thereon		17,531 06

Subscribed and sworn to, 5th February, 1890, by

L. BEEMER.

(Received, 14th February, 1890.)

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Department of Insurance, State of New York.)

ASSETS.

Market value of real estate, less encumbrances	\$ 100,000 00
Stocks and bonds held by the company, par value \$177,000; market value.....	210,505 00
Cash on hand and in banks.....	14,973 72
Interest due and accrued on stocks.....	1,362 48
Gross premiums in course of collection, not more than three months over-due.....	56,364 81
Total assets.....	\$ 383,206 01

LIABILITIES.

Net amount of unpaid losses	\$ 2,806 85
Unearned premiums	162,971 33
Due and accrued for advertising, agency expenses, &c.....	29,174 69
Other liabilities	15,341 19

Total liabilities, except capital stock

Capital stock paid up in cash.....	\$ 100,000 00
Surplus beyond all liabilities	72,911 95

INCOME.

Net cash received for premiums.....	\$ 321,902 83
Interest and dividends	7,800 85
Rents	1,980 38

Total cash income

LLOYDS' PLATE GLASS—*Concluded.*

EXPENDITURE.

Net amount paid for losses.....	\$ 130,027 29
Dividends to stockholders.....	12,000 00
Paid for commissions or brokerage.....	74,367 15
Salaries, etc.....	72,318 59
Taxes and license fees.....	6,713 67
Repairs to buildings.....	3,993 82
Total cash expenditure	\$ 299,420 52

RISKS AND PREMIUMS.

Risks, written or renewed during 1889.....	\$11,071,639 00
Premiums thereon	336,955 20
Amount of risks terminated during the year.....	9,566,711 00
Premiums thereon	296,779 19
Net amount in force at end of the year 1889	10,714,529 00
Premiums thereon.....	325,555 69

Subscribed and sworn to by

J. G. BEEMER,
*President.*W. T. WOODS,
Secretary.

PLATE GLASS INSURANCE BUSINESS OF MONGENAI, BOIVIN & CO.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

Principal Office—338 St. Paul Street, Montreal:

(License issued 14th October, 1886.)

ASSETS, PLATE GLASS BRANCH.

Canada 4 per cent. stock in deposit with the Receiver-General, par value, \$5,000; market value.....	\$ 5,200 00
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LIABILITIES, PLATE GLASS INSURANCE.

Reserve of unearned premiums for all plate glass risks in Canada.....	\$ 6,084 13
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INCOME, PLATE GLASS INSURANCE.

Total net cash received for premiums.....	\$ 8,079 74
Total income.....	\$ 8,079 74

EXPENDITURE, PLATE GLASS INSURANCE.

Amount paid for losses occurring during the year	\$ 2,213 56
Deduct savings and salvage	273 68
Net amount paid during the year for said losses	\$ 1,939 88
Sundry expenditure.....	1,226 52
Taxes	50 00
Total expenditure.....	\$ 3,216 40

RISKS AND PREMIUMS.

<i>Plate Glass Risks.</i>	No.	Premiums thereon.
Gross policies in force at date of last statement.....	953	\$ 7,873 65
Taken during the year—new.....	465	5,536 16
do do renewed.....	384	3,080 07
Total.....	1,802	\$ 16,489 88
Deduct terminated.....	367	4,321 61
Gross and net in force 31st December, 1889....	1,435	\$ 12,168 27

Subscribed and sworn to, 11th March, 1890, by

L. I. BOIVIN.

(Received, 12th March, 1890.)

 AMERICAN STEAM BOILER INSURANCE COMPANY OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31st DECEMBER, 1889.

President—WM. K. LOTHROP.

Secretary—V. R. SCHENCK.

Principal Office—New York City.

Agent in Canada—R. FLAHERTY.

Head Office in Canada—Montreal.

(Organized or incorporated, November 5, 1883. Commenced business in Canada, 1st July, 1889.)

 CAPITAL.

Amount of joint stock capital authorized, subscribed for and paid up in cash.....\$ 500,000 00

ASSETS IN CANADA.

Stocks and bonds in deposit with the Receiver-General:—

	Par value.	Market value.
United States bonds.....	\$ 20,000 00	\$ 22,575 00
Carried out at market value.....		\$ 22,575 00
Cash in bank.....		2,373 34
Office furniture.....		300 00
Total assets in Canada.....		\$ 25,248 34

LIABILITIES IN CANADA.

Reserve of unearned premiums for all outstanding risks in Canada.....	\$ 7,233 23
Due and accrued for general expense.....	137 20
Total liabilities in Canada.....	\$ 7,370 43

INCOME IN CANADA.

Gross cash received for premiums.....	\$ 12,105 00
Deduct re-insurance, rebate, abatement and return-premiums.....	1,192 22
Net cash received for premiums	\$ 10,912 78
Total income in Canada.....	\$ 10,912 78

EXPENDITURE IN CANADA.

Net amount paid for losses in Canada.....	Nil.
Commission or brokerage.....	\$ 1,083 80
Salaries, fees or all other charges of officials in Canada.....	3,889 40
Taxes in Canada.....	110 71
Miscellaneous payments:—	
Office furniture, \$389; postage, \$183.65; stationery, &c., \$101.64; printing, advertising, &c., \$647.55; directors and council, \$610; travelling expenses of inspector, \$383.14.....	2,314 98
Total expenditure in Canada.....	\$ 7,398 89

AMERICAN STEAM BOILER—*Continued.*

RISKS AND PREMIUMS.

Steam Boiler Risks in Canada.

	Amount.	Premiums thereon.
Policies taken during the year—new.....	\$ 840,000 00	\$ 10,912 78
Net in force at 31st December, 1889.....	840,000 00	10,912 78
		<hr/>
Total number of policies in force in Canada at date.....	No return	
Total net amount in force.....	\$ 840,000 00	
Total premiums thereon.....		10,912 78
		<hr/>

Subscribed and sworn to, 27th February, 1890, by

ROBERT FLAHERTY,

Chief Agent.

(Received, 28th February, 1890.)

AMERICAN STEAM BOILER—*Concluded.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(As returned to the Insurance Department, State of New York.)

ASSETS.

Loans on bond and mortgage upon which not more than one year's interest is due, first liens.....	\$ 53,000 00
Interest due and accrued thereon	936 88
Stocks and bonds owned by the company of par value, \$894,875; market value.....	1,072,756 00
Cash in hand and in banks.. ..	66,595 84
Interest due and accrued on stocks.....	2,530 50
Gross amount of uncollected premiums	231,436 90
Total assets.....	\$1,427,256 12

LIABILITIES.

Net amount of unpaid losses	\$ 3,500 00
Reserve of unearned premiums	582,112 42
Commissions to agents on premiums paid and in process of collection..	4,770 00
Total liabilities	\$ 590,382 42

Capital stock paid up in cash.....	\$ 500,000 00
Surplus beyond all liabilities and paid up capital.....	236,873 70

INCOME DURING THE YEAR.

Net cash received for premiums and inspections.....	\$ 507,941 06
Received for interest and dividends	55,254 15
Total income	\$ 563,195 21

EXPENDITURE DURING THE YEAR.

Net amount paid for losses	\$ 28,550 82
Dividends to stock holders	80,000 00
Commission or brokerage.....	125,497 88
Salaries.....	30,073 97
Taxes.....	11,240 12
All other payments and expenditure	217,313 14
Total expenditure.....	\$ 492,675 93

MISCELLANEOUS.

Amount of steam boiler risks written or renewed during the year	\$73,431,724 00
Premiums thereon.....	562,229 72
Amount of risks terminated during the year.....	38,534,853 00
Premiums thereon	267,983 87
Net amount in force at end of year	98,080,453 00
Premiums thereon.....	1,027,244 27

Subscribed and sworn to by

WM. K. LOTHROP,
President.
 V. R. SCHENCK,
Secretary.

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—Sir ALEXANDER CAMPBELL.*Secretary*—ALEXANDER FRASER.*Agent*—W. B. McMURRICH.*Principal Office*—Toronto.

(Organized or incorporated, 8th April, 1875; commenced business in Canada, 9th October, 1875.)

CAPITAL.

Amount of joint stock capital authorized.....	\$ 500,000 00
Amount subscribed for.....	100,100 00
Amount paid up in cash.....	40,040 00

(For List of Shareholders, see Appendix.)

ASSETS.

*Stocks and bonds held by the Company, viz.:—

	Par value.	Market value.
Imperial Loan and Investment Co.'s debentures.....	\$ 2,000 00	\$ 2,000 00
Town of Gananoque bonds.....	10,000 00	10,140 00
Deseronto debentures.....	3,000 00	3,000 00
Freehold Loan and Savings Co.'s debentures.....	8,000 00	8,000 00
Town of Tilsonburg debentures.....	2,000 00	2,307 35
City of Guelph debentures.....	1,500 00	1,615 42
Town of Deseronto debentures.....	6,224 00	6,555 12
Township of Leeds and Lansdowne debentures.....	5,000 00	5,418 28
do Yonge and Escott debentures.....	5,000 00	5,413 40
do Elizabethtown debentures.....	7,000 00	7,502 41
Town of Simcoe debentures.....	7,000 00	7,546 69

Total par and market value.....	\$ 56,724 00	\$ 59,498 67
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Carried out at market value.....\$ 59,498 67

Loan secured by municipal bonds payable on demand..... 6,000 00

Cash at head office..... 33 82

Cash in banks, viz.:—

Canadian Bank of Commerce.....	\$ 1,936 29
Home Savings and Loan Co.....	269 59

Total cash in banks..... 2,205 88

Interest accrued and unpaid on debentures, etc..... 937 81

Agents' balances..... 1,730 02

Bills receivable..... 25 00

Office furniture and inspectors' appliances..... 370 00

Special service accounts, outstanding..... 182 97

Total assets.....\$ 70,984 17

LIABILITIES.

Reserve of unearned premiums on all outstanding risks in Canada.....\$ 11,604 55

Due for sundry small accounts for printing, advertising, etc., say..... 200 00

Total liabilities.....\$ 11,804 55

Capital stock paid up in cash.....\$ 40,040 00

Surplus beyond liabilities and capital stock.....\$ 19,139 62

*These are deposited with the Receiver-General with the exception of \$2,000 Imperial Loan Co.'s debentures.

BOILER INSPECTION AND INSURANCE CO.—*Continued.*

INCOME.

Gross premiums received in cash	\$ 20,683 89
Gross cash received on bills or notes taken for premiums	25 00
Gross cash received for premiums	\$ 20,708 89
Deduct re-insurance, rebate, abatement and return-premiums.	972 82
(Bills and notes received during the year for premiums and remaining unpaid, \$25.)	
Net cash received for premiums.....	\$ 19,736 07
Received for interest on bonds, &c.....	3,283 81
Received for plans, specifications and general engineering work.....	1,111 99
Total.....	\$ 24,131 87
Received for calls on capital.....	20,020 00
Total income.....	\$ 44,151 87

EXPENDITURE.

Amount paid during the year for losses	\$ 253 59
Amount of dividends paid during the year.....	20,020 00
Commission or brokerage	1,648 92
Salaries, fees and all other charges of officials.....	8,276 96
Taxes.....	242 63
Miscellaneous payments:—	
General expenses, including rent, stationery, postage, agency expenses, and expenses in connection with special service department, &c., \$2,183.54; travelling expenses, \$2,172.84; advertising account, \$1,174.16; amendment to charter, \$322.40; furniture, \$154.85.....	6,007 79
Vote of shareholders to President and Directors.....	1,600 00
Total Expenditure.....	\$ 38,049 89

CASH ACCOUNT.

1888.	<i>Dr.</i>	
Dec. 31.—To balance in hand and in banks as at this date.....	\$ 1,868 14	
1889.		
Dec. 31.—To income as above.....	44,151 87	
Received from realization of investments.....	28,380 00	
Loan account borrowed during the year.....	26,000 00	
	\$ 100,400 01	
1889.	<i>Cr.</i>	
Dec. 31.—By Expenditure during the year as above.....	\$ 38,049 89	
Investments during the year.....	34,110 42	
Loan account, borrowed money returned	26,000 00	
Balance in hand and in banks this date.....	2,239 70	
	\$ 100,400 01	

BOILER INSPECTION AND INSURANCE CO.—*Concluded.*

RISKS AND PREMIUMS.

	No.	Amount.	Premiums thereon.
Gross policies in force at date of last statement.....	572	\$ 1,514,650	\$ 18,829 59
Taken during the year—new.....	131	473,525	3,790 50
do do renewed.....	458	1,416,525	17,318 61
Total.....	1,161	\$ 3,404,700	\$ 39,938 70
Deduct terminated.....	572	1,514,650	18,829 59
Gross and net in force 31st December, 1889.....	589	\$ 1,890,050	\$ 21,109 11
<hr/>			
Total number of policies in force at date.....	589		
Total net amount in force.....			\$1,890,050 00
Total premiums thereon.....			21,109 11
<hr/>			

Subscribed and sworn to, 14th February, 1890, by

A. CAMPBELL,
*President.*A. FRASER,
Secretary.

(Received, 17th February, 1890.)

STATEMENTS

MADE BY

INSURANCE COMPANIES

WHICH DO LIFE INSURANCE BUSINESS UPON THE ASSESSMENT PLAN.

List of Companies registered, at 31st December, 1889, in the office of the Superintendent of Insurance under the Insurance Act:—

The Canadian Mutual Aid Association.

The Commercial Travellers' Mutual Benefit Society.

The Mutual Relief Society of Nova Scotia.

The Provincial Provident Institution.

List of Companies licensed under the Insurance Act:—

The Mutual Reserve Fund Life Association, New York.

 THE CANADIAN MUTUAL AID ASSOCIATION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—WM. RENNIE.*Secretary and Agent*—W. P. PAGE.*Principal Office*—Toronto.

(Organized or incorporated, 24th Aug., 1880. Commenced business, 17th Nov., 1880.)

 ASSETS.

Amount secured by way of loans on real estate by bond or mortgage, first liens.....	\$ 34,960 00
Cash in banks, viz.:—	
Reserve Fund, Central Bank	\$ 274 07
R. & D. Fund, Freehold Loan and Savings Co.	9,346 63
Mortuary Fund, Dominion Bank	7,761 49
Expense Fund, Central Bank	117 43
do Dominion Bank	201 00
Total cash in banks.....	17,700 62
Cash at head office	857 06
Agents' ledger balances.....	323 18
Total.....	\$ 53,840 86

OTHER ASSETS.

Interest due.....	\$ 775 60
do accrued.....	356 77
Total carried out.....	1,132 37
Mortuary assessment due from members for claims not yet assessed.....	\$ 18,650 00
Net amount due from members	18,650 00
Office furniture.....	301 60
Sundry.....	185 00
Total assets	\$ 74,109 83

LIABILITIES.

Claims for death losses:—

1. Adjusted, but not due.....	\$ 17,000 00
2. Unadjusted, but not resisted	4,000 00
3. Resisted, in suit.....	2,250 00
4. Resisted, not in suit	1,800 00
Total amount of unsettled claims.....	\$ 25,050 00
Total—disability claims unpaid	4,000 00
Due on account of general expenses	1,776 23
Total liability.....	\$ 30,826 23
Surplus on policy-holders' account.....	\$ 43,283 60
Total amount to credit of reserve and disbursement fund at date	\$ 45,833 07

CANADIAN MUTUAL AID—*Continued.*

INCOME.

Net amount received from membership fees.....	\$ 9,277 05
Annual dues.....	10,609 50
Changing certificates.....	26 00
Reinstatement fees.....	2,666 34
*Medical examiners' fees (estimated).....	2,166 00
Assessments.....	105,049 57
Total paid by members.....	\$ 129,794 46
Interest	2,308 09
Total income.....	\$ 132,102 55

EXPENDITURE.

Cash paid for death losses.....	\$ 92,464 48
(Of this amount, \$25,508.83 accrued previous to 1889.)	
Total—disability claims (accrued previous to 1889) ..	4,425 00
*Medical examiners' fees, whether paid direct by members or otherwise.	2,166 00
Commission and fees retained by or paid to agents.....	10,569 61
Commissions, salaries and other expenses of officials.....	8,198 00
Taxes and rent.....	381 45
Miscellaneous payments:—	
Postage, \$932.55; printing, \$758.64; advertising, \$556.60; directors' and auditors' fees, \$154; office furniture, \$8; investigating claims, \$163.65; office expenses, \$552.45; travelling expenses, \$297.38; interest and discount, \$172.04; Insurance Department, \$132.11; law costs, \$5.45; commission <i>re</i> loans, \$30; sundry accounts, 1888, \$376.30.....	4,139 17
Total expenditure.....	\$ 122,343 71

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada	981	
Amount of said policies.....		\$1,337,300 00
Policies renewed during the year.....	154	
Amount of said policies.....		304,650 00
Number of policies become claims during the year.....	45	
Amount of said claims.....		92,350 00
Number of policies in force in Canada at date.....	4,595	
Amount in force at 31st December, 1889.....		8,977,466 30

Number and amount of policies terminated in Canada during the year:—

	No.	Amount.
1. By death.....	45	\$ 92,350 00
2. By lapse	888	1,496,825 00
Total.....	933	\$1,589,175 00

*Estimated. Paid direct by members.

CANADIAN MUTUAL AID—*Concluded.*

Policies in force at beginning of year.....	4,393	\$8,924,691 30
Policies issued during the year, new and renewed.....	1,135	1,641,950 00
Policies terminated as above.....	933	1,589,175 00
Policies in force at date of statement.....	4,595	8,977,466 30

Number of insured lives at beginning of year (estimated).....	4,388
Number of new insurers during the year (including renewals)	1,135
Number of deaths during the year among the insured	44
Number of insurers whose policies have been terminated during the year otherwise than by death.....	888
Number of insured lives at date of statement.....	4,591

Subscribed and sworn to, 1st February, 1890, by

WM. RENNIE,
President.
W. PEMBERTON PAGE,
Secretary.

(Received, 3rd February, 1890.)

 THE COMMERCIAL TRAVELLERS' MUTUAL BENEFIT SOCIETY.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—R. L. PATTERSON.| *Secretary and Agent*—WM. G. H. LOWE.*Principal Office*—Toronto.

(Organized, 1881; incorporated, 27th January, 1882; commenced business in Canada, July, 1881.)

 ASSETS.

Stocks and bonds owned by the Company:—

	Par value.	Market value.
Building and Loan Company's debentures.	\$ 5,000 00	\$ 5,000 00
People's Loan and Deposit Company's debentures.	5,000 00	5,000 00
Total par and market value.	<u>\$ 10,000 00</u>	<u>\$ 10,000 00</u>

Carried out at market value.	\$ 10,000 00
Cash at head office.	119 63
Cash in Dominion Bank.	8,457 49
Total.	<u>\$ 18,577 12</u>

OTHER ASSETS.

Interest accrued.	145 83
Office furniture.	108 50
Total assets.	<u>\$ 18,831 45</u>

LIABILITIES.

Claims for death losses due and unpaid.	\$ 5,000 00
Claims for death losses, adjusted but not due.	1,000 00
Due on account of general expenses.	83 33
Total liabilities.	<u>\$ 6,083 33</u>

Surplus on policy-holders' account.	<u>\$ 12,748 12</u>
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INCOME.

Gross amount paid by members of the Society or its agents, without deductions for commissions or other expenses, as follows:—

Membership fees.	\$ 443 00
Annual dues.	1,490 00
For medical examiners' fees.	442 00
Assessments.	15,454 20

Total paid by members.	\$ 17,829 20
Interest.	513 65
Total income.	<u>\$ 18,342 85</u>

THE COMMERCIAL TRAVELLERS'—*Concluded.*

EXPENDITURE.

Cash paid for death losses.....	\$	8,500 00
Commissions and fees retained by or paid to agents.....		178 00
Commissions, salaries and other expenses of officials		1,635 00
Medical examiners' fees.....		442 00
Miscellaneous payments :—Printing, \$299.40 ; stationery, \$19.70 ; postage, \$615.77 ; advertising, \$12.46 ; petty expenses, \$310.67..		1,258 00
Total expenditure.....	\$	12,013 00

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada.....	221	
Amount of said policies.....	\$	221,000 00
Number of policies become claims during the year.....	14	
Amount of said claims.....		14,000 00
Number of policies in force in Canada at date.....	1,593	
Amount of said policies.....		1,593,000 00

Number and amount of policies terminated during the year :—

	No.	Amount.
1. By death	14	\$ 14,000 00
2. By lapse.....	113	113,000 00
Total	127	\$ 127,000 00

	No.	Amount.
Policies in force at beginning of year.....	1,499	\$1,499,000 00
Policies issued during the year.....	221	221,000 00
Policies terminated as above	127	127,000 00
Policies in force at date of statement.....	1,593	1,593,000 00

Number of insured lives at beginning of year	1,499
Number of new insurers during the year.....	221
Number of deaths during the year among the insured.....	14
Number of insured whose policies have been terminated other- wise than by death.....	113
Number of insured lives at date of statement.....	1,593

Subscribed and sworn to, 6th February, 1890, by

R. L. PATTERSON,
*President.*WM. G. H. LOWE,
Secretary.

(Received, 7th February, 1890.)

 THE MUTUAL RELIEF SOCIETY OF NOVA SCOTIA.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—A. C. ROBBINS.*Secretary*—WILLIAM V. BROWN.*Agent*—THOS. B. CROSBY.*Head Office*—Yarmouth, N.S.

(Organized or incorporated, August, 1881. Commenced business, August, 1881.)

ASSETS.

Cash in banks, viz.:—

Exchange Bank of Yarmouth, deposit receipts.....	\$ 7,000 00
Agency Bank of Nova Scotia, deposit receipts.....	3,000 00
do do current account.....	3,836 53

Total cash in banks.....	\$ 13,836 53
Agents' balances.....	130 00

Total.....	\$ 13,966 53
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OTHER ASSETS.

Furniture.....	120 00
Mortuary assessments due and unpaid on membership in force.....	3,000 00

Total assets.....	\$ 17,086 53
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LIABILITIES.

*Amount of unsettled claim resisted—in suit.....	\$ 2,000 00
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Total liabilities.....	\$ 2,000 00
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INCOME.

Gross amount paid by members of the Association or its agents without deduction for commission or other expenses, as follows:—

Membership fees.....	\$ 2,209 00
Annual dues.....	4,446 51
For medical examiners' fees.....	
Assessments.....	29,891 23

Total paid by members.....	\$ 36,546 74
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Amount received for interest.....	207 23
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Sundry.....	111 75
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Total income.....	\$ 36,865 72
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EXPENDITURE.

Cash paid for death losses.....	\$ 31,894 28
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Cost compromising and settling death claims and contesting suits for claims.....	1,169 66
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Medical examiners' fees.....	300 00
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Commissions and fees retained by or paid to agents.....	1,850 21
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Commissions, salaries and other expenses of officials.....	3,380 67
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Taxes, licenses, &c.....	46 79
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Miscellaneous payments, viz.:—Postage, advertising, stationery, &c....	1,028 62
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Total expenditure.....	\$ 39,670 23
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*The suit, in which this claim was in question, has recently been decided by the Supreme Court of Canada in favor of the Society (*Fitzrandolph vs. Mutual Relief Society*).

MUTUAL RELIEF SOCIETY—*Concluded.*

Number of new certificates reported during the year as taken in Canada.....	264	
Amount of said certificates.....		\$ 375,500 00
Number of certificates become claims in Canada during the year.....	14	
Amount of said claims.....		27,000 00
Number of certificates in force in Canada at date	1,947	
Amount in force at 31st December, 1889.....		3,427,000 00

Number and amount of certificates terminated in Canada during the year:—

	No.	Amount.
1. By death.....	14	\$ 27,000 00
2. Certificates reduced in amounts.....		7,000 00
3. By lapse.....	221	381,500 00
Total.....	235	\$ 415,500 00

	No.	Amount.
Certificates in force at beginning of year.....	1,918	\$3,464,000 00
Certificates issued during the year.....	264	375,500 00
Certificates increased in amount.....		3,000 00
Certificates terminated as above.....	235	415,500 00
Certificates in force at date of statement.....	1,947	3,427,000 00

Number of insured lives at beginning of year.....	1,918
Number of new insurers during the year.....	264
Number of deaths during the year among insured.....	14
Number of insured whose certificates have been terminated during the year otherwise than by death.....	221
Number of insured lives at date of statement.....	1,947

Subscribed and sworn to, 19th February, 1890, by

A. C. ROBBINS,

President,

WILLIAM V. BROWN,

Secretary.

(Received, 24th February, 1890.)

 THE PROVINCIAL PROVIDENT INSTITUTION.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—GEO. K. MORTON.

|

Secretary—E. S. MILLER.*Principal Office*—St. Thomas, Ont.(Organized or incorporated, 1st February, 1884. Commenced business in Canada,
19th April, 1884.)

ASSETS AS PER LEDGER ACCOUNTS.

Amount secured by way of loans on real estate, by bond or mortgage, first liens	\$	10,800 00
Amount of loans as above on which interest has not been paid within one year previous to statement	\$	300 00
Cash at head office		26 52
Cash in banks, viz.:—		
Molsons' Bank	\$	734 05
Elgin Loan and Savings Co.		3,630 68
Southern Loan and Savings Co.		902 21
S. W. Farmers and Mechanics Savings and Loan Society		1,181 01
Star Loan Co.		7,113 87
St. Thomas Loan Co.		9,384 90
Total cash in banks		22,946 72
Bills receivable		587 66
Agents' ledger balances		619 30
Total	\$	34,980 20

OTHER ASSETS.

Interest due	\$	575 50
do accrued		168 82
Total carried out		744 32
Mortuary assessments due and unpaid on membership in force	\$	322 77
Reserve assessments due and unpaid		91 29
Due from members for claims not yet assessed		8,000 00
Annual payments or dues due and unpaid on membership in force		309 00
Net amount due from members		8,723 06
Total assets	\$	44,447 58

LIABILITIES.

Claims for death losses :—

Unadjusted but not resisted	\$	6,000 00
Resisted—in suit		2,000 00
Net amount of unpaid claims (since paid)	\$	8,000 00
Due on account of general expenses		701 15
Mortuary assessments paid in advance		142 05
Entrance fees paid in advance		110 75
Total liabilities	\$	8,953 95

PROVINCIAL PROVIDENT—*Continued.*

Surplus on policy-holders' account.....	\$ 35,493 63
Amount belonging to reserve fund.....	\$ 21,541 69
Amount belonging to emergency fund.....	5,908 57
Total.....	\$ 27,450 26
Surplus over all liabilities and reserve funds.....	\$ 8,043 37

INCOME DURING THE YEAR.

Gross amounts paid by members to the Association or its agents without deduction for commission or other expenses, as follows:—	
Entrance fees, \$6,436.19; additional contributions, \$1,090.63.	\$ 7,526 82
Annual dues.....	8,845 71
Medical examiners' fees (estimated).	962 00
Assessments.....	41,687 98
Contributions to reserve fund.....	1,387 98
Contributions to emergency fund.....	556 35
Assessments in advance.....	142 05
Total paid by members.....	\$ 61,108 89
Interest.....	982 33
New by-laws.....	1 60
For changing certificates.....	47 00
Total income	\$ 62,139 82

EXPENDITURE DURING THE YEAR.

Cash paid for death losses (\$4,586.61 of which accrued in previous years)	\$ 33,243 90
Membership fees returned on rejections.....	465 00
Medical examiners' fees (estimated).....	962 00
Commission and fees retained by or paid to agents.....	5,627 06
Cash paid for salaries and other expenses of officials	4,738 82
Taxes.....	60 25
Sundry expenditure, viz.:—Fuel and light, \$58.42; postage, \$553.04; rent, \$223.80; medical director's fees, \$315.70; stationery, expressage, etc., \$273.47; printing and advertising, \$532.77; officers' bonds, \$30; interest, \$80.97; legal expenses, investigating claims, etc., \$81.01; directors' fees, \$250; commission on drafts and postage stamps, \$23.27; travelling expenses, \$1,200.....	3,622 45
Total expenditure.....	\$ 48,719 48

MISCELLANEOUS.

Number of new policies reported during the year as taken in Canada. 775	
Amount of said policies.....	\$1,438,000 00
Number of policies become claims during the year..... 20	
Amount of said claims.....	35,000 00
Number of policies in force at date.....2,714	
Net amount in force, 31st December, 1889.....	5,135,000 00

 PROVINCIAL PROVIDENT—*Concluded.*

Number and amount of policies terminated during the year:—

	No.	Amount.
1. By death	20	\$ 35,000 00
2. By cancellation.....	1	2,000 00
3. By lapse.....	708	1,327,000 00
Total.....	729	\$1,364,000 00

	No.	Amount
Policies in force at beginning of year.....	2,668	\$5,061,000 00
Policies issued during the year.....	775	1,438,000 00
Policies terminated as above	729	1,364,000 00
Policies in force at date of statement.....	2,714	5,135,000 00

Number of insured lives at beginning of year.....	2,575
Number of new insurers during the year.....	750
Number of deaths during the year among the insured.....	19
Number of insured whose policies have been terminated during the year otherwise than by death.....	688
Number of insured lives at date of statement.....	2,618

Subscribed and sworn to, 10th February, 1890, by

GEO. K. MORTON,
*President.*E. S. MILLER,
Secretary.

(Received, 12th February, 1890.)

 THE MUTUAL RESERVE FUND LIFE ASSOCIATION OF NEW YORK.

STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

President—EDWARD B. HARPER. | *Secretary*—FREDERIC T. BRAMAN.*Principal Office*—Potter Building, New York.

(Organized or incorporated, Chap. 267, Laws of New York, 1875. Re-incorporated under Chap. 175, Laws of New York, passed 2nd April, 1883.)

Agent in Canada—J. D. WELLS. | *Head Office in Canada*—Toronto.

(Commenced business in Canada, April, 1884.)

 ASSETS IN CANADA.

Bonds in deposit with the Receiver-General, viz.:—

	Par value.	Market value.
Province of Quebec bonds.....	\$ 50,000 00	\$ 55,000 00
Carried out at market value.....		\$ 55,000 00
Mortuary assessments due and unpaid on membership in force in Canada (of which \$1,629.94 was received in January, 1890).....	\$ 1,751 18	
Mortuary assessments not yet due.....	51,863 10	
Annual payments or premiums due and unpaid on membership in force (of which \$1,648.19 was received in January, 1890).....	2,732 02	
Total due from members in Canada.....	\$ 56,346 30	
Deduct estimated cost of collection.....	4,286 83	
Net amount due from members in Canada.....		52,059 47
Total assets in Canada.....		\$ 107,059 47

 LIABILITIES IN CANADA.

* Amount computed to cover the net present value of all Canadian policies in force.....	\$ 28,927 00
Claims for death losses—adjusted but not due.....	\$ 4,900 00
do do unadjusted but not resisted.....	3,500 00
do do resisted—in suit.....	6,000 00
do do resisted—not in suit.....	2,000 00
	16,400 00
Total liabilities in Canada.....	\$ 45,327 00

 INCOME IN CANADA.

Gross amount paid by members in Canada to the Association or its agents, without deductions for commission or other expenses, as follows:—

Membership fees.....	\$ 14,910 00
Annual dues.....	25,413 50
Medical examiners' fees.....	4,047 00
Assessments.....	115,768 29
Total paid by members in Canada.....	\$ 160,138 79
Interest.....	1,738 61
Total income in Canada.....	\$ 161,877 40

* Actuaries' Table of Mortality, interest 4 p.c., upon renewable term insurance for 60 days.

MUTUAL RESERVE FUND—*Continued.*

DISBURSEMENTS IN CANADA.

Amount paid during the year on death claims in Canada.....	\$ 82,600 00
Medical examiners' fees.....	4,047 00
Cash paid for commissions and fees retained by or paid to agents.....	14,910 00
Cash paid for commissions, salaries and all other expenses of officials in Canada.....	8,788 50
Cash paid for licenses or taxes.....	1,418 64
Commission to banks and collectors, printing, postage, investigating and settling death claims	10,590 05
Total disbursements in Canada	<u>\$ 122,354 19</u>

MISCELLANEOUS.

Number of new certificates reported during the year as taken in Canada.....	1,358
Amount of said certificates.....	\$3,009,000 00
Number of certificates become claims in Canada during the year	31
Amount of said certificates	67,200 00
Number of certificates in force in Canada at 31st Dec., 1889.....	4,513
Amount of said certificates.....	<u>11,294,650 00</u>

Number and amount of certificates terminated during the year in Canada:—

	No.	Amount.
1. By death.....	31	\$ 67,200 00
2. By expiry.....	617	1,535,900 00
3. By surrender—not taken	9	27,000 00
Total.....	<u>657</u>	<u>\$1,630,100 00</u>

Certificates in force at beginning of year in Canada	3,812	\$9,915,750 00
Certificates issued during the year	1,358	3,009,000 00
Certificates terminated as above	657	1,630,100 00
Certificates in force at date of statement.....	<u>4,513</u>	<u>11,294,650 00</u>

Number of insured lives at beginning of year in Canada.....	3,812
Number of new insurers during the year.....	1,358
Number of deaths during the year among insured.....	31
Number of insured whose certificates have been terminated during the year otherwise than by death.....	626
Number of insured lives at date of statement.....	<u>4,513</u>

Subscribed and sworn to, 6th March, 1890, by

J. D. WELLS,
General Manager.

(Received, 7th March, 1890.)

MUTUAL RESERVE FUND—*Continued.*

GENERAL BUSINESS STATEMENT FOR THE YEAR ENDING 31ST DECEMBER, 1889.

(Copy of sworn Report to the New York Insurance Department.)

INCOME.

Gross membership fees.....	\$ 119,190 80
Annual dues, gross.....	413,084 51
Assessments, mortuary.....	2,466,113 30
Medical examiners' fees paid by applicant.....	33,730 00
Total paid by members.....	\$3,032,118 61
Interest.....	72,190 29
Fees for alterations in policies.....	488 02
Special deposits.....	3,798 41
Total income.....	\$3,108,595 33

DISBURSEMENTS.

Death losses paid.....	\$1,836,031 26
Commissions to agents.....	235,659 05
Salaries of managers and agents not paid by commissions.....	38,972 42
Medical examinations paid by home office and by members.....	41,112 35
Salaries of officers.....	41,150 00
Rents.....	30,811 54
Taxes.....	13,104 89
Postage.....	7,231 40
Actuarial expenses.....	6,150 20
General office expenses.....	18,984 41
Agency expenses.....	13,925 96
Travelling expenses.....	2,818 19
Furniture and fixtures.....	1,597 67
Advertising and printing.....	57,265 14
Salaries, &c., of office employees.....	43,465 00
Law expenses.....	4,531 50
Commissions paid to banks and collectors, and cost of levying and collecting \$2,466,113.30 mortuary calls.....	108,851 44
Cost of investigating and adjusting \$1,836,031.26 death claims.....	48,097 76
Total disbursements.....	\$2,549,760 18

INVESTED ASSETS.

Loans on bond and mortgage (first liens) on real estate.....	\$1,797,000 00
Stocks and bonds.....	51,000 00
Cash in banks on reserve or emergency fund account.....	456,509 35
Cash in office.....	10,679 81
Other cash deposits.....	96,211 95
Agents' balances.....	92,212 54
Furniture and fixtures.....	8,975 31
Total invested assets.....	\$2,512,588 96

NON INVESTED ASSETS.

Interest due and accrued, etc.....	20,279 36
Market value of bonds and stocks over cost.....	5,000 00
Total assets.....	\$2,537,868 32

MUTUAL RESERVE FUND—*Concluded.*

LIABILITIES.

Advance assessments.....	\$ 10,275 75
Bonds or dividend obligations outstanding.....	286,584 83
Total actual liabilities.....	<u>\$ 296,860 58</u>

CONTINGENT MORTUARY ASSETS (OR RESOURCES.)

Mortuary assessments, called and not yet due.....	\$ 832,826 00
Mortuary assessments due and unpaid on 31st December, 1889, received in January, 1890.....	28,114 00
Annual dues in process of collection.....	43,870 60
Total due from members.....	<u>\$ 904,810 60</u>
Deduct estimated cost of collection.....	58,812 05
Total amount due from members.....	<u>\$ 845,998 55</u>

CONTINGENT MORTUARY LIABILITIES.

Losses approved but not yet due.....	\$ 188,100 00
Losses reported and in process of adjustment.....	257,300 00
Losses and claims resisted by the Association.....	20,800 00
*Net present value of all policies in force on 31st December, 1889.....	464,482 00
Total mortuary liabilities.....	<u>\$ 930,682 00</u>

EXHIBIT OF CERTIFICATES.

Total Business of 1889.

	No.	Amount.
Certificates written during 1889.....	12,008	\$ 34,819,875 00
Certificates restored during 1889.....	5	26,000 00
Number and amount which have ceased to be in force during 1889.....	6,491	22,390,525 00
Total in force 31st December, 1889.....	<u>53,215</u>	<u>181,358,200 00</u>

EDWARD B. HARPER,
President.

JOHN M. STEVENSON,
Asst.-Secretary.

New York, 28th February, 1890.

*Actuaries' Table of Mortality, with 4 per cent. interest; computed as renewable term insurance for 60 days.

APPENDIX A.

LIST OF SHAREHOLDERS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS --(Shares \$100 each.)

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Anderson, Robert	Montreal	45	4,500
Alexander, William	Toronto	30	3,000
Blaikie, John L.	do	20	2,000
Blaikie, John L., in trust	do	20	2,000
Burns, Adam	Halifax, N.S.	2	40
Campbell, Robert	Montreal	50	2,000
Cochran, John C. T.	Brockville	17	1,700
Clarkson, Ed. R. C.	Toronto	20	2,000
Dunn, T. H.	Quebec	5	500
Dow, Robert	Toronto	10	1,000
Dalglish, John M.	Vancouver, B.C.	5	500
Evans, David Jas.	Montreal	5	100
Evans, Eliza	do	5	100
Ferrier, Executors Estate of	do	81	8,100
Galt, Sir Alex. T.	do	145	5,800
Garneau, Pierre	Quebec	5	200
Gzowski, Col. C. S.	Toronto	60	6,000
Greata, Mrs. E. M.	Montreal	10	400
Girdwood, G. P., M.D., in trust	do	10	400
Hatton, J. Cassie	do	10	400
Hoskin, John, Q.C.	Toronto	25	2,500
Henry, Thos. B.	Beamsville	20	400
Hamilton, Rev. Rob.	Motherwell, Ont.	10	1,000
Ireland, J. O'Neil	Toronto	10	1,000
Lewis, F. J.	Peterboro', Ont.	5	500
Lewin, Hon. J. D.	St. John, N.B.	10	1,000
Lailey, Thos	Toronto	20	2,000
Mackay, Edward, Executors	Montreal	50	5,000
Metcalfe, Mrs. Catherine	do	5	380
Murray, Rev. Wm.	Edinburgh, Scotland	7	700
Macpherson, Sir D. L.	Toronto	75	7,500
Macpherson, Wm. Molson	Quebec	25	2,500
Mickle, Miss Louisa A.	Toronto	11	1,100
Mickle, Dr. Herbert	Buffalo, N.Y.	8	800
Mackay, Donald, Agnes Topp and James Mac-			
kenzie Alexander, Trustees	Toronto	25	2,500
Mickle, Henry Walter	do	4	400
Mickle, Miss Jessie	do	2	200
Mackenzie, Mrs. G., Widow	Sorel	10	1,000
MacDougall, H. S.	Montreal	10	1,000
McNabb, May, Estate of	Southampton, Ont.	5	500
Nicholson, Robt., Estate of	Montreal	53	3,900
Osborne, James Kerr	Brantford	30	3,000
Paton, John	New York	10	1,000
Rawlings, Edward	Montreal	783	42,540
Reekie, Mrs. Isabella	Côte St. Antoine	90	3,600
Ross, Jas. G., Estate of	Quebec	50	2,000
Richardson, Jas. H., M.D.	Toronto	10	400
Reid, John Y.	do	25	2,500
Ramsay, Wm	do	30	3,000
Simpson, Dr. Thos.	Montreal	10	200
Smith, Sir Donald A.	do	10	300
Stairs, Hon. W. J.	Halifax, N.S.	2	80
Stewart, Mrs. Kate	Southampton, Ont.	5	500
Smith, Professor Goldwin	Toronto	30	3,000
Smith, Laratt W., D.C.L.	do	20	2,000
Stayner, T. Sutherland	do	150	11,400
Stevenson, Mrs. Margaret, Widow	do	5	100
Stark, John	do	10	1,000
Stewart, Mrs. Eliza	St. Fort Dundee, Scotland	20	2,000
Scott, Henry E.	Montreal	2	200

ACCIDENT—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Paid up in Cash.
			\$
Scott, Erskine G.	Quebec	3	300
Smith, Hon. J. Gregory	St. Albans, Vt	10	1,000
Stark, John, in trust.	Toronto	25	2,500
Stuart, Mrs. Jane Jacques, Executrix.....	Hamilton	25	2,500
Thomson, D. C.	Quebec	5	200
Thomas, Wm.	Toronto	5	500
Thomson, Thos. M.	do	25	2,500
Thorburn, Jas., M.D.	do	10	1,000
Torrance, Mrs. M. W.	Montreal	165	6,600
Torrance, John.	do	10	400
Vernon, Ed. E. Harcourt.....	Toronto	20	2,000
Withall, W. J.	Montreal	20	2,000
Woodward, Mrs. H. R.	Toronto	25	2,500
Wainwright, Wm.	Montreal.....	25	2,500
		2,610	\$181,940

THE BOILER INSPECTION AND INSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aylsworth, W. R.	Deseronto	1,000	400
Bate, C. T.	Ottawa	5,000	2,000
Bell, John.	Belleville	2,000	800
Benny, Robert	Montreal	2,000	800
Blaikie, John L.	Toronto	2,400	960
Campbell Sir Alexander	do	16,700	6,680
Carter, R. C.	Kingston	2,600	1,040
Crawford, Robert	do	1,000	400
Carruthers, J.	do	1,000	400
Davies, Thos.	Toronto	1,000	400
Gildersleeve, Lucretia	Kingston	1,000	400
McMurrich, George	Toronto	4,300	1,720
McMurrich, J. P.	Philadelphia, Pa.	900	360
McMurrich, W. B.	Toronto	900	360
McMurrich, W. B., and Geo., Trustees.	do	900	360
McMurrich, W. B., and Rathbun, Trustees.	do	900	360
McNeill, A.	Napanee	1,000	400
McMurrich, J. Bryce.	Oswego, N. Y.	1,200	480
Rathbun, Mrs. Bunella	Deseronto	21,900	8,760
Rathbun, F. S.	do	1,000	400
Rathbun, E. W.	do	11,400	4,560
Rathbun, E. W., in trust.	do	1,600	640
Rathbun, E. W., in trust.	do	2,000	800
Wilkes, G. H.	Brantford	1,000	400
Wilkison, W. H.	Napanee	3,500	1,400
Rathbun, E. Walter.	Deseronto	11,900	4,760
	Total.	\$100,100	\$40,040

BRITISH AMERICA ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Alger, Lieut.-Col. W. N.	Toronto	25	1,250	1,250
Alger, Mrs. Fanny	do	16	800	800
Anderson, John	do	20	1,000	1,000
Anderson, Julia, and A. C. Cooch, Executors	Care of Bryce, McMurrich & Co., To- ronto	18	900	900
Atkinson, Mrs. Mary	Markham	76	3,800	3,800
Austin, James, in trust	Dominion Bank, Toronto	269	13,450	13,450
Baines & Co., W. J.	9 Toronto Street, Toronto	2	100	100
Baines, W. J., and A. R. Bos- well, in trust	do do	2	100	100
Banks, W. H., in trust	Care of B. A. A. Co., Toronto	45	2,250	2,250
Barton, C. D.	do do	5	250	250
Beaty & Co., Robt	King Street E., Toronto	140	7,000	7,000
Bernard, Hewitt	Care of Fred. White, Ottawa	28	1,400	1,400
Birnie, Mrs. Grace J.	Hamilton	14	700	700
Boomer, H. C., in trust	35 Front Street E., Toronto	10	500	500
Boswell, Mrs. C.	86 Sparks Street, Ottawa	7	350	350
Boyd, George	221 Sherbourne Street, Toronto	191	9,550	9,550
Boyd, Mrs. John	248 Huron Street do	42	2,100	2,100
Brodie, J. L., Cashier, and C. A. Denison, Acct., in trust	Standard Bank do	515	25,750	25,750
Brough, C., in trust	Bank of Montreal do	600	30,000	30,000
Brough, T. G., in trust	Dominion Bank do	40	2,000	2,000
Brooks, J. M.	Oshawa	10	500	500
Browne, Mrs. Eliza	Gravenhurst	20	1,000	1,000
Buchan, Ewing, Agent, in trust	Bank of Hamilton, Toronto	48	2,400	2,400
Buntin, Alex.	Montreal	285	14,250	14,250
Burton, Hon. G. W.	Toronto	10	500	500
Carey, J. P.	Hamilton	1	50	50
Carey, Wm.	Hamilton	40	2,000	2,000
Cartwright, James S., Trustee	51 Adelaide Street E., Toronto	12	600	600
Cartwright, John R.	76 Beverley Street do	6	300	300
Cartwright, John R., Trustee	do do	45	2,250	2,250
Campbell, Duncan	Simcoe	25	1,250	1,250
Cathcart, Robert		1	50	50
Cayley, Hon. William	76 Beverley Street, Toronto	50	2,500	2,500
Cayley, John	Care of F. Osmond Cayley, Toronto	42	2,100	2,100
Cawthra, Joseph	Rosedale, Toronto	35	1,750	1,750
Chafee, Mary F.	Providence, R. I.	50	2,500	2,500
Clark, Daniel, M.D.	Toronto	15	750	750
Clark, Samuel B.	Osgoode Hall, Toronto	70	3,500	3,500
Cox, Mrs. A. S.	Paris, Ont.	26	1,300	1,300
Crawford, R.	Kingston, Ont.	5	250	250
Crosby, Mrs. E. J.	Care of Geo. P. McKay, Toronto	20	1,000	1,000
Duckett, Charles	72 Avenue Road do	50	2,500	2,500
Duggan, E. H.	Division Court do	10	500	500
Duncan, John, Executor	316 Ontario Street do	10	500	500
Dunlop, H. C.	Goderich	12	600	600
Dupuis, Mrs. T. R.	Kingston, Ont.	10	500	500
Dobereiner, Philip	Guelph	40	2,000	2,000
Downey, John	9 Toronto Street, Toronto	10	500	500
Elliott, Christopher		16	800	800
Ellis, Mrs. Mary	79 Defoe Street, Toronto	20	1,000	1,000
Evans, Mary E.	Care of W. B. Evans, Montreal	10	500	500
Farwell, W. G.	Norfolk, Va., U.S.A.	10	500	500
Fitzgerald, E. G.	99 St. Joseph Street, Toronto	35	1,750	1,750
Fulljames, Mrs. M., Executrix	54 Yorkville Avenue do	11	550	550
Gamble, C. & H. D., in trust	28 Scott Street do	15	750	750
Gamble, George	19 Charles Street do	4	200	200
Gamble, Fanny A.	do do	13	650	650
Gamble, Mary J.	do do	14	700	700

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Gamble, Mrs. Matilda.....	554 Church Street, Toronto.....	12	600	600
Gardner, Samuel.....	.....	1	50	50
Garrett, H. A.....	Niagara, Ont.....	75	3,750	3,750
Gill, Robert.....	Bank of Commerce, Toronto.....	4	200	200
Gilkison, Robert M.....	16 Windsor Street, Toronto.....	25	1,250	1,250
Gibbs, Miss Matilda L.....	2091 Lexington Ave., New York City..	20	1,000	1,000
Gibson, Rev. John.....	Norwood, Ont.....	30	1,500	1,500
Glascott, Mrs. Mary.....	Care of Hon. Wm. Cayley, Toronto...	54	2,700	2,700
Gowan, James R.....	Care of A. G. Strathy, Toronto.....	36	1,800	1,800
Graham, Donald.....	Belleville.....	75	3,750	3,750
Griffin, Mrs. Hannah.....	Guelph.....	20	1,000	1,000
Gunn, William A.....	London, Ont.....	5	250	250
Gunn, George C.....	do.....	5	250	250
Hamilton, Clark, and R. V. Rogers, jun., Trustees.....	Kingston, Ont.....	5	250	250
Hamilton, James.....	Care of Bank of Commerce, Belleville.	50	2,500	2,500
Hammond, L. D.....	177 La Salle Street, Chicago, Ill.....	10	500	500
Harris, Arthur B.....	Springfield-on-the-Credit, Ont.....	30	1,500	1,500
Harris, Lucy L.....	Clarkson, Ont.....	14	700	700
Harris, Mary H. S. V.....	do do.....	2	100	100
Henderson, Joseph, Inspector, in trust.....	Care of Bank of Toronto, Toronto.....	8	400	400
Heyden, Lawrence, Estate of.....	36 Elm Street, Toronto.....	1	50	50
Hobson, E. J.....	43 Wood Street, Toronto.....	20	1,000	1,000
Home Savings and Loan Co., The (limited), in trust.....	Church Street, Toronto.....	375	18,750	18,750
Hough, Mrs. Annie M.....	29 St. Mary Street, Toronto.....	20	1,000	1,000
Jackes, Joseph.....	70 Church Street, Toronto.....	71	3,550	3,550
Jackson, John, jun.....	Care of J. D. King, & Co., Toronto...	12	600	600
James, J., in trust.....	80 Yorkville Avenue, Toronto.....	3	150	150
Jennings, B., Inspector, in trust	Imperial Bank, Toronto.....	100	5,000	5,000
Junkin, Samuel S.....	St. Catharines.....	25	1,250	1,250
Kent Testimonial Fund, The..	Care of W. H. Banks, B. A. A. Co....	3	150	150
Kinghorn, G. M.....	Montreal.....	121	6,050	6,050
Kinghorn, G. M. in trust.....	do.....	20	1,000	1,000
Kirkpatrick, A. S. and G. A., Executors, in trust.....	Kingston, Ont.....	13	650	650
Knox, Wm.....	15 Wilton Crescent, Toronto.....	20	1,000	1,000
Lafontaine, Mrs. D.....	25 Cornwall Street, Toronto.....	38	1,900	1,900
Lalley, Thomas.....	16 Front Street, W. Toronto.....	50	2,500	2,500
Lalley, Thomas, in trust.....	do do.....	25	1,250	1,250
Lamb, Daniel and A. V. De Laporte, trustees.....	156 Winchester Street, Toronto.....	55	2,750	2,750
Lauder, J. C.....	Corner Bloor and Yonge Sts., Toronto.	75	3,750	3,750
Lavis, Chas.....	Belleville.....	40	2,000	2,000
Lee, Walter S.....	70 Church Street, Toronto.....	4	200	200
Lee, Walter S., trustee.....	do do.....	6	300	300
Leslie, Wm.....	.....	2	100	100
Lester, Thomas W.....	Hamilton.....	15	750	750
Leys, John.....	Care of Rice, Lewis & Son (limited), Toronto.....	121	6,050	6,050
Long, T., & Bros.....	Collingwood.....	200	10,000	10,000
Long, Thomas.....	16 King Street, Toronto.....	100	5,000	5,000
Long, Thomas, in trust.....	do do.....	50	2,500	2,500
Lownsbrough & Co., in trust..	22 King Street, E. Toronto.....	5	250	250
Maculay, Miss C. I.....	Kingston, Ont.....	10	500	500
Macdonell, W. J.....	Church Street, Toronto.....	5	250	250
MacDonald, Mrs. Mary J., trustee and executrix.....	Care of D. H. Allan, Toronto.....	26	1,300	1,300
MacKerchar, Donald.....	Minneapolis, Minn.....	1	50	50
Marling, Thos. W. B.....	Care of Canada Life Assurance Co., Montreal.....	1	50	50

BRITISH AMERICA ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Marks, A. H. S.	7 York Chambers, Toronto.	20	1,000	1,000
Meadows, Joseph	694 Ontario Street, Toronto.	6	300	300
Meadows, Mrs. E. M.	do do	12	600	600
Millar, J. W.	99 King Street, E. Toronto.	6	300	300
Milne, Mrs. E.	Markham.	40	2,000	2,000
Molyneaux, W. L.	Care of Smith & Hicks, New York City.	10	500	500
Morrison, David	514 Jarvis Street, Toronto	130	6,500	6,500
Morrison, John.	Care of B. A. A. Co.	322	16,100	16,100
Morrison, John, jun.	do do	3	150	150
Moore, Hugh	Dundas.	52	2,600	2,600
Mountain, J. J. S.	Care of A. Denny, Cornwall, Ont.	96	4,800	4,800
Myers, Augustus.	263 Sherbourne Street, Toronto	582	29,100	29,100
McCalla, W. J.	St. Catharines.	70	3,500	3,500
McCallum, J. F.	Milton	5	250	250
McLennan, Hugh.	Montreal.	300	10,000	10,000
McLennan, John.	Lancaster.	100	5,000	5,000
Northcote, Henry.	7 Balmuto Street, Toronto.	1	50	50
Oliver, Elizabeth.	Care of Donough & Oliver, Toronto	9	450	450
O'Reilly, Mrs. E.	31 Bleeker Street, Toronto.	3	150	150
Osborne, J. K.	Brantford	130	6,500	6,500
Osler & Hammond.	18 King Street, W. Toronto	105	5,250	5,250
Paterson, Rev. T. W.	Deer Park, Ont.	42	2,100	2,100
Paterson, Mrs. J.	Care of S. H. McMillan, Oshawa.	10	500	500
Paterson, Thos.	do do	12	600	600
Paterson, Mrs. Mary.	Port Hope.	10	500	500
Pellatt, Henry.	40 King Street, E. Toronto.	20	1,000	1,000
Phippen, J. A.	Belleville.	100	5,000	5,000
Purdow, S. H.	Care of Park & Purdow, London, Ont.	50	2,500	2,500
Raikes, Walter.	Barrie	50	2,500	2,500
Ramsay, William.	Care of Kerr & Jenkins, Toronto.	7	350	350
Ramsay, A. G., and W. F. Burton	Care of Bruce, Burton & Bruce, Hamilton.	10	500	500
Reid, Mrs. M. A.	123 Bloor Street, Toronto.	3	150	150
Reid, J. Y.	Care of Buntin, Reid & Co., Toronto.	100	5,000	5,000
Ridout, J. D., Estate of.	Care of P. F. Ridout, Toronto.	40	2,000	2,000
Robson, E.		2	100	100
Robertson, Hugh, M.D.	Toronto	105	5,250	5,250
Rogers, Janet N., Executrix.	Care of E. A. Scadding, Toronto	14	700	700
Rogers, Christina B.	26½ East 42nd Street, New York City.	7	350	350
Rothwell, John E.	120 Johnston Street, Kingston, Ont.	10	500	500
Ross, Wm.	19 Bleeker Street, Toronto.	10	500	500
Rowsell, Hy.	37 do do	24	1,200	1,200
Rowsell, Mrs. E.	37 do do	10	500	500
Russell, Rosetta	Chicago, Ill., U.S.A.	31	1,550	1,550
Scadding, Ed. A.	Toronto.	1	50	50
Scott, Ann		8	400	400
Sharp, Geo.	70 Main Street W., Hamilton, Ont.	100	5,000	5,000
Simpson, B. M.	Philadelphia, Pa., U.S.A.	10	500	500
Sinclair, John, sr	245 Yonge Street, Toronto.	100	5,000	5,000
Sloan, W. P., Manager, in trust	Quebec Bank, Toronto	478	23,900	23,900
Smith, John, Estate of.	Care of Jas. Mason, Toronto.	266	13,300	13,300
Smith, Alex.	45 Pembroke Street, Toronto.	20	1,000	1,000
Smith, Jane	do do	10	500	500
Smith, Annie.	do do	10	500	500
Smith, Wm. Hy., Manager, in trust.	Ontario Bank, Toronto.	150	7,500	7,500
Smith, G. H.	Care of Smith & Hicks, New York City	50	2,500	2,500
Sproul, Miss E. J.	Springfield-on-the-Credit, Ont.	3	150	150
Thomas, Wm.	99 King Street E., Toronto.	25	1,250	1,250
Thompson, Robt.	35 Church Street, Toronto.	289	14,450	14,450
Tilley, Mrs. Bessie.	London, Ont.	2	100	100

BRITISH AMERICA ASSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Wallbridge, Adam H	Belleville, Ont	1	50	50
Wallbridge, David S	do	1	50	50
Wardrop, John	8 Queens Park, Toronto	200	10,000	10,000
Warren, Chas. D	37 Front Street E., Toronto	1	50	50
Weir, Jas.	32 Pine Street, New York City.....	8	400	400
Whiton, J. M	do	5	250	250
Wigham, Cuthbert, Adminis- trator	Care of Northern Railway Co., Toronto	20	1,000	1,000
Wilgress, Geo	Cobourg, Ont.	11	550	550
Wilkie, D. R., Cashier, in trust	Imperial Bank, Toronto.....	282	14,100	14,100
Wilson, John	Pictou	8	400	400
Wilson, Chas. S.	do	55	2,750	2,750
Wills, Alex	43 Pembroke Street, Toronto.....	28	1,400	1,400
Wills, Wilhelmina M.	do	4	200	200
		10,000	\$500,000	\$500,000

CANADA ACCIDENT ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Edwin Daniels	Guelph	10	1,000	300
Rev. George Bruce	St. John, N.B.	10	1,000	300
Wm. Lees	Fallbrook	3	300	90
M. Gaviller	Collingwood	10	1,000	300
J. H. McKeggie	Barrie	10	1,000	300
A. D. Kean	Orillia	10	1,000	300
W. H. Bowlby	Berlin	20	2,000	600
J. Jacques	Collingwood	10	1,000	200
R. Ashton	Brantford	5	500	150
J. A. Strathy	Barrie	20	2,000	600
O. H. Lyon	do	10	1,000	300
G. H. Wilkes	Brantford	50	5,000	1,500
J. Williams	Goderich	50	5,000	1,500
H. O'Hara	Toronto	50	5,000	1,500
W. Nattress, M.D.	do	50	5,000	1,500
John Flett	do	50	5,000	1,500
S. Trees	do	40	4,000	800
S. Davison	do	50	5,000	1,000
S. L. Eddy	Brantford	30	3,000	600
A. Robertson	do	20	2,000	600
A. J. Wilkes	do	20	2,000	600
G. M. McGregor	do	20	2,000	600
E. S. Munro	Caledonia	20	2,000	600
H. B. Taylor	Whitby	20	2,000	400
F. A. Lett	Barrie	20	2,000	600
Rev. J. W. Annis	St. Thomas	20	2,000	600
P. H. Burton	Toronto	20	2,000	600
R. Hewson	Tullamore	20	2,000	600
C. W. Chadwick	Stratford	10	1,000	300
W. Adams	Whitby	10	1,000	300
Hon. Geo. W. Ross	Toronto	10	1,000	300
J. Dryden	Brooklin	10	1,000	300
J. Carmichael	Oshawa	10	1,000	300
H. S. May	Huntsville	5	500	150
A. White	Toronto	5	500	150
G. Suffell	St. Thomas	20	2,000	600
Rev. S. Cleaver	Burlington	50	5,000	1,500
T. Fawcett	Gravenhust	15	1,500	450
A. Barrie	Galt	30	3,000	900
Rev. J. Seeveright	Huntsville	10	1,000	300
R. McLean	Toronto	10	1,000	300
W. J. Sheppard	Coldwater	5	500	150
W. G. Kidd	Kingston	10	1,000	300
F. Frank	Brantford	10	1,000	200
W. E. Winskel	do	30	3,000	900
S. Wesley	Barrie	10	1,000	300
J. Morgan	Walkerton	5	500	150
Mrs. J. P. Whiteside	Beeton	20	2,000	600
Isabella Oxley	Brantford	20	2,000	400
Henry R. O'Hara	Toronto	50	5,000	1,500
A. Anderson	Caledonia	10	1,000	300
E. B. Eddy	Brantford	30	3,000	900
J. A. Strathy, in trust ..	Barrie	10	1,000	300
C. A. Birge	Hamilton	10	1,000	300
		1,083	\$108,300	\$30,690

CANADA LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Allan, Andrew.....	Montreal.....	5	2,000	250
Atkinson, Mrs. Ellen, (Toronto), care of W. F. Burton.....	Hamilton.....	1	400	50
Becher, Mrs. Caroline, care of Messrs. Street & Beecher.....	London.....	17	6,800	850
Bedells, Mrs. Clara Louisa.....	24 Prospect Street, Toronto.....	7	2,800	350
Bethune, R. H.....	Dominion Bank, Toronto.....	15	6,000	750
Billings, W. L., M.D.....	Hamilton.....	28	11,200	1,400
Black, Lewis S.....	Montreal.....	2	800	100
Brodie, J. L., (cashier of the Standard Bank).....	Toronto.....	126	50,400	6,300
Brown, Adam, M.P.....	Hamilton.....	6	2,400	300
Bruce, Alex., Q.C.....	do.....	10	4,000	500
Burton, Hon. Mr. Justice.....	Toronto.....	21	8,400	1,050
Burton, Miss S. E. M., care of Hon. Justice Burton.....	do.....	13	5,200	650
Burton, Warren F.....	Hamilton.....	11	4,400	550
Burton.....	do.....	5	2,000	250
Cameron, Mrs. E. M. DeB.....	17 Willcocks Street, Toronto.....	42	16,800	2,100
Campbell, Hon. Sir Alexander, K.C. M.G.....	Toronto.....	5	2,000	250
Cathcart, Rev. Nassau.....	Guernsey, Eng.....	30	12,000	1,500
Cawthra, Mrs. Anna C., care of Henry Cawthra.....	Toronto.....	40	16,000	2,000
Cawthra, Hy., and James H. Mills, (Toronto), Executors of Estate of the late Hon. Samuel Mills.....	Hamilton.....	40	16,000	2,000
Central Canada Loan and Savings Co. Cowcher, Mrs. Mary, care of Hon Mr. Justice Burton.....	Toronto.....	10	4,000	500
Cox, Geo. A.....	do.....	5	2,000	250
Cox, Mrs. Margaret, care of Geo. A. Cox.....	do.....	141	56,400	7,050
Dickinson, Mrs. W. G., care of Edward Martin, Q.C.....	do.....	60	24,000	3,000
Durnford, Lieut.-Col., Chas. Day, Asst. Commissary-General of Ordnance ..	Hamilton.....	5	2,000	250
Durnford, John.....	Ordnance Office, Pietermaritz- burg, Natal, S. Africa.....	50	20,000	2,500
Durnford, Mrs. Charlotte, Estate of late, care of J. Durnford.....	66 Hauteville, Guernsey, Eng..	12	4,800	600
Ewart, J. B., Estate of late, care of R. H. Bethune.....	do do.....	25	10,000	1,250
Ewing, Mrs. Jane R.....	Dominion Bank, Toronto.....	25	10,000	1,250
Ferrie, Campbell.....	60 Bay Street south, Hamilton..	30	12,000	1,500
Ferrie, Mrs. Emily.....	Hamilton.....	3	1,200	150
Finlay, Wm.....	do.....	10	4,000	500
Finlay, Mrs. Catharine, Trustees of, care of Wm. Finlay.....	26 St. Andrew's Square, Edin- burgh, Scotland.....	20	8,000	1,000
Forbes, Alex. McKenzie, Estate of the late. Address Messrs. Macintosh & Hyde.....	do do.....	20	8,000	1,000
Gates, F. W.....	157 St. James Street, Montreal.	2	800	100
Gates, F. W., and Adam Brown. Address F. W. Gates.....	Hamilton.....	20	8,000	1,000
Grasett, F. LeM., M.D.....	do.....	18	7,200	900
Grasett, Lieut.-Col. H. J.....	Simcoe Street, Toronto.....	12	4,800	600
Gzowski, Col. C. S., A. D. C. to the Queen	Police Headquarters, Toronto..	4	1,600	200
Hague, Geo.....	Toronto.....	52	20,800	2,600
	Merchants' Bank, Montreal.....	1	400	50

CANADA LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Hamilton, Mrs. Helena, care of Mrs. Kerby	Ogilvie Street, Dundas	11	4,400	550
Hatch, Mrs. Bessie, care of Messrs. Kingsmill, Catanach & Symons	Toronto	10	4,000	500
Henderson, Messrs. James and Elmes	do	30	12,000	1,500
Hendrie, William	Hamilton	30	12,000	1,500
Hendrie, John S.	do	2	800	100
Hills, R.	do	4	1,600	200
Hodgins, Mrs. Anna, care of F. E. Hodgins	Dale Avenue, Rosedale, Toronto	3	1,200	150
Hooper, Angus C., Estate of the late	Montreal	5	2,000	250
Hcwlard, Hon. Sir W. P.	Toronto	1	400	50
Innes, The Very Rev. G. M., Dean of Huron	London	10	4,000	500
Jennings, B., Inspector	Toronto	12	4,800	600
Kerr, Mrs. Margaret A., Estate of the late, care of Dr. Kerr	Galt	20	8,000	1,000
Kirkpatrick, Hon. Geo. A., M.P.	Kingston	1	400	50
Macadam, Mrs. H. E., Estate of the late, care of P. H. Macadam	Lucknow, India	6	2,400	300
Macklem, T. C. S. (Toronto), care of O. R. Macklem	Toronto	3	1,200	150
Macklem, Mrs. Charlotte, care of O. R. Macklem	do	3	1,200	150
Macklem, O. R., G. T. Denison and C. E. Fleming, address O. R. Macklem	do	3	1,200	150
McCarthy, Dalton, Q.C.	do	1	400	50
Macdonald, Walter Ross	Hamilton	33	13,200	1,650
Mackay, Miss Mary (Montreal), care of Thos. Freeborn	Burlington	2	800	100
McLaren, Henry	Hamilton	80	32,000	4,000
McLaren, W. P., Trustees of the will of the late, care of Geo. S. Papps	do	80	32,000	4,000
Macnab, John (Toronto), and W. F. Findley, address W. F. Findley	do	48	19,200	2,400
Macnab, John (Toronto), and Walter Ross Macdonald, address W. R. Macdonald	do	47	18,800	2,350
Merritt, Nehemiah	42 Cecil Street, Toronto	1	400	50
Merritt, Mrs. S. C., care of N. Merritt	do do	1	400	50
Merritt, Charles, Executors of the Estate of the late, care of John Holden	St. John, N.B.	88	35,200	4,400
Moore, Dennis, Estate of the late, care of S. F. Lazier	Hamilton	20	8,000	1,000
Osborne, Mrs. E., and W. R. Macdonald, Executrix and Executor of the late James Osborne (Hamilton), address W. R. Macdonald	do	10	4,000	500
Plumb, T. S., estate of the late	Toronto	2	800	100
Porteous, Rev. John	Galt	1	400	50
Ramsay, A. G.	Hamilton	79	31,600	3,950
Ramsay, W. M.	Montreal	99	39,600	4,950
Ransom, W. W.	Toronto	52	20,800	2,600
Richardson, Mrs. Elizabeth G.	147 Willow St., Brooklyn, N.Y.	8	3,200	400
Riddel, John	Hamilton	1	400	50
Riordon, Charles	Merritton	20	8,000	1,000
Riordon, John, Estate of the late (Merritton), care of Chas. Riordon	do	169	67,600	8,450
Ritchie, Thos. W., Estate of the late, care of W. F. Ritchie	Montreal	2	800	100
Rutherford, Mrs. Mary	37 Adolphus Road, Finsbury Park, London, N., Eng.	28	11,200	1,400

CANADA LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Sconce, James (Bengal Staff Corps), Richard Juson Kerr (Bowden, Che- shire, Eng.), John Thompson (Man- chester, Eng.), address Mrs. Emily Crossley	Fairlie, Bowden, Cheshire, Eng.	20	8,000	1,000
Sharp, Samuel, Estate of the late, ad- dress Mrs. M. Sharp	Crosbie House, Avenue Road West, Leamington, Warwick- shire, Eng.	20	8,000	1,000
Sidey, D. D.	Montreal	5	2,000	250
Sloane, W. P.	Toronto	52	20,800	2,600
Spence, Hon. R., Estate of the late, care of Wm. Cooke	Merchants' Bank, Toronto	2	800	100
Stephens, Miss Jessie Isabella, address J. H. Durham	61 St. Mary Axe, London, E.C., Eng.	3	1,200	150
Stott, Mrs. Helen	7 Buckland Crescent, Belsize Park, London, Eng.	10	4,000	500
Strathy, H. H. (Barrie), and E. St. George Baldwin (Toronto), address E. St. George Baldwin	51 Baldwin Street, Toronto	7	2,800	350
Street, James C., Estate of the late, address Messrs. Cobb & Smith, soli- citors	Salisbury, Eng.	40	16,000	2,000
Stuart, John	Hamilton	58	23,200	2,900
Swinyard, Thos.	Gilbertsville, N.Y.	20	8,000	1,000
Thomas F. Wolferstan	Montreal	10	4,000	500
Thomson, Mrs. Eliza, Trustees of, ad- dress Mrs. Eliza Thomson	Beech Bank, Bowden, Cheshire, Eng.	20	8,000	1,000
Todd, A. Thornton	Toronto	39	15,600	1,950
Todd, A. T., and McLennan, J., Trus- tees, address Hon. Mr. Justice Mc- Lennan	do	75	30,000	3,750
Torrance, Rev. Edwd. F.	Peterboro'	6	2,400	300
Torrance, John, Estate of the late, care of Messrs. Robertson, Law, Robert- son & Cross	Glasgow, Scotland	30	12,000	1,500
Usher, Thomas S.	Brantford	8	3,200	400
Usher, Arthur L.	Box 706, Brantford	8	3,200	400
Yates, Henry	Brantford	72	28,800	3,600
Young, Miss E. M., care of George A. Young	Hamilton	9	3,600	450
Young, George A.	do	1	400	50
Young, John C.	95 Pitcher St., Detroit, Michi- gan, U.S.A.	10	4,000	500
		2,500	\$1,000,000	\$125,000

THE CITIZENS' INSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Allan, Sir Hugh, Estate of.....	Montreal.....	40,460	7,616 00
Allan, Andrew.....	do.....	42,500	8,000 00
Allan, H. Montague.....	do.....	2,125	400 00
Abbott, Harry.....	Vancouver.....	7,055	1,328 00
Abbott, Hon. J. J. C.....	Montreal.....	29,750	5,600 00
Anderson, Robert.....	do.....	8,500	1,600 00
Allard, Louis.....	do.....	2,125	400 00
Archambault, Hon. L.....	L'Assomption.....	4,250	800 00
Archambault, Mrs. Achille.....	do.....	1,700	320 00
Archambault, Tancrede.....	do.....	4,250	800 00
Archambault, Alexandre.....	do.....	4,250	800 00
Archambault, François.....	do.....	4,250	800 00
Archambault, Camille, Estate of.....	do.....	2,550	480 00
Archambault, Hermine.....	do.....	850	160 00
Archambault, Sarah.....	do.....	850	160 00
Aikins, Hon. J. C.....	Toronto.....	850	160 00
Berthelot, Hon. Judge.....	Montreal.....	8,500	1,600 00
Brydges, C. J.....	Winnipeg.....	28,305	2,497 50
Bourget, Bishop, Estate of, R. C. Archiepisco- pal Corporation.....	Montreal.....	8,500	1,600 00
Bellemare, Raphael.....	do.....	4,250	800 00
Brush, George, Estate of.....	do.....	8,500	1,600 00
Bryson, Thomas, Estate of.....	do.....	4,250	800 00
Blackman, Charles S.....	New York.....	4,250	800 00
Beaudry, F. X., Estate of.....	Montreal.....	21,250	4,000 00
Biron, Jean B., Estate of.....	do.....	4,250	375 00
Beauchamp, A. A.....	do.....	2,125	400 00
Bellerose, Hon. J. H.....	St. Vincent de Paul.....	850	160 00
Bruce, Charles.....	Montreal.....	2,125	400 00
Baird, James.....	St. John's, Nfld.....	1,275	240 00
Bramley, G. H., Estate of.....	Sorel.....	850	160 00
Bramley, Christina.....	do.....	850	160 00
Beaulieu, C. H.....	do.....	2,550	480 00
Beaudoin, Camille.....	Montreal.....	2,125	400 00
Brousseau, H. H.....	do.....	850	160 00
Belisle, T. G., Estate of.....	do.....	2,125	400 00
Blondin, J. Achille.....	Bécancour.....	1,700	320 00
Beaudry, J. B., Estate of.....	Montreal.....	4,250	800 00
Corse, Norton B., Estate of.....	do.....	8,500	1,600 00
Cantin, Augustin.....	do.....	8,500	1,600 00
Cassidy, John L.....	do.....	8,500	1,300 00
Chinic, Eugène.....	Quebec.....	850	160 00
Campbell, Colin, Estate of.....	Montreal.....	4,250	375 00
Craik, Robert, M.D.....	do.....	4,250	800 00
Cook, H. L., M.D.....	Napanee.....	4,250	800 00
Curren, Benjamin, Estate of.....	Halifax.....	2,125	400 00
Donnelly, James, Estate of.....	Montreal.....	8,500	1,600 00
David, Moses E.....	do.....	4,250	800 00
Desmarteau, N. B., Estate of.....	do.....	8,500	1,600 00
Day, John J.....	do.....	8,500	1,600 00
Dorion, P. A. A.....	do.....	4,250	375 00
Dubord, A.....	do.....	4,250	800 00
Duffus, Wm.....	Halifax.....	2,125	400 00
Desjardins, Chas.....	Ottawa.....	2,125	329 50
DeBassano, The Marchioness.....	France.....	5,950	1,120 00
Dufort, Denis, Estate of.....	Montreal.....	2,125	400 00
Dupras, Calixte.....	do.....	4,250	800 00
Desjardins, L. E., M.D.....	do.....	4,250	800 00
Desjardins, Alph.....	do.....	4,250	800 00
Dupuis, Pierre, Estate of.....	do.....	4,250	800 00
Dubé, Alphonse.....	do.....	1,700	320 00
Duder, Edwin J.....	St. John's, Nfld.....	1,700	320 00

CITIZENS'—*Continued.*
LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$.	\$ cts.
Eastmure, A. L.	Toronto	2,125	400 00
Ewing, S. H. & A. S.	Montreal	850	160 00
Ennis, F. H., Estate of	Ottawa	850	160 00
Fletcher, John	Rigaud	2,125	400 00
Foley, M. S.	Montreal	8,500	1,600 00
Fauteux, Pierre A., Estate of	do	3,825	720 00
Francis, Wm.	do	4,250	800 00
Fraser, Hugh, Estate of	do	8,500	1,600 00
Fisiault, H. A.	Ottawa	850	160 00
Filteau, Louis H.	do	850	160 00
Forneret, Chas. A., Estate of	Berthier	4,250	800 00
Greene, E. K.	Montreal	8,500	1,600 00
Galarneau, P. M., Estate of	do	4,250	800 00
Gravel Frères	do	4,250	800 00
Gravel, J. O.	do	4,250	800 00
Gravel, J. O., in trust	do	8,500	1,600 00
Girard, Hon. M.	Winnipeg	850	160 00
Gibbs, Malcolm	Toronto	2,125	400 00
Guilbault, Louis	L'Assomption	850	160 00
Guérin, Edmond	Montreal	1,700	150 00
Harris, R. E.	Yarmouth, N.S.	4,250	800 00
Hopkins, E. M.	London, Eng	24,055	4,528 00
Henderson, D. H.	Montreal	2,125	237 50
Hart, Gerald E.	do	4,250	800 00
Howley, Thomas	St. John's, Nfld.	850	160 00
Joseph, Jesse	Montreal	8,500	1,600 00
Jodoin, Amable, jun., Estate of	do	8,500	750 00
Jetté, Hon. L. A.	do	4,250	.....
Jacques Cartier Bank.	do	8,500	1,600 00
Jamieson, R. C.	Montreal	8,500	1,600 00
Lyman, Henry	do	17,000	3,200 00
Laberge, A., et Fils, Estate of	do	2,125	400 00
Laveille, Joseph	do	4,250	574 78
Laurier, Hon. Wilfred	Arthabaska	850	160 00
Latravers, Regis	Sorel	850	160 00
Lamy, Thomas	Yamachiche	850	160 00
Labine, Jules	Montreal	4,250	800 00
Lambert, F. X.	Ottawa	850	160 00
Lacaille, Charles	Montreal	4,250	800 00
Lyman, Henry H.	do	4,250	800 00
Lyman, W. E.	Montreal	850	160 00
Molson, J. H. R.	do	4,250	800 00
Mercier, Joseph	do	4,250	800 00
Martin, Moise	do	4,250	800 00
Mallette, L. Z.	do	2,125	400 00
Mathieu, Euclide	do	2,125	400 00
Mackelcan, H. A.	Hamilton	2,125	400 00
Mercier, Felix	Montreal	2,125	400 00
Major, George W., M.D.	do	850	160 00
Moss, G. W.	do	3,400	640 00
MacDonald, Duncan	do	8,500	1,600 00
MacDonald, Chas. A.	St. John, N.B.	4,250	800 00
McCarthy, D. & J.	Sorel	12,750	2,400 00
McCarthy, Catherine E.	do	5,100	960 00
McGoun, Archibald	Montreal	5,100	960 00
McGarvey, Owen	do	4,250	800 00
McNally, W. H.	Port Dover	850	160 00
McConville, Edward	Joliette	850	160 00
McKenzie, Thomas, Estate of	New York	1,700	320 00
McKenzie, C. H.	Sorel	1,700	320 00
McCord, A. T., sr., Estate of	Toronto	850	160 00
McKay, Alex. M.	St. John's, Newfoundland	1,700	320 00

CITIZENS'—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
McLean, James F	New Glasgow, N.S.	850	160 00
Nelson, N. A., Estate of	Montreal	8,500	1,600 00
O'Mullin, Patrick	Halifax	4,250	800 00
Proctor Charles D	Montreal	17,000	3,200 00
Prevost, C. A. G	do	1,530	288 00
Pallascio, G., Estate of late	do	4,250	800 00
Préfontaine, Toussaint	do	2,125	400 00
Parizeau, Damase	do	2,125	400 00
Prevost, Mad. R. V	do	3,400	640 00
Prevost, A. Oscar	Quebec	595	112 00
Prevost, H. Armand	Montreal	595	52 50
Prevost, L. Romeo	do	595	52 50
Prevost, P. B. Hector	do	595	112 00
Prevost, M. R. B. (Mrs. Dr. Berthelot)	do	595	82 25
Prevost, Miss E. A. (Mad. Brodeur)	do	595	112 00
Pratt, John, Estate of	do	17,085	3,216 00
Pitts, Hon. James S	St. John's, Newfoundland	850	160 00
Rodier, Hon. C. S., Estate of	Montreal	8,500	1,600 00
Roy, Adolphe	do	36,805	6,928 00
Rodier, C. S., Estate of	do	8,500	1,600 00
Rae, Jackson	do	3,400	640 00
Rolland, J. B., Estate of	do	4,250	800 00
Rolland, J. D	do	850	160 00
Rolland, S. J. B	do	850	160 00
Ramsay, Alex	do	4,250	800 00
Rodier, P. A	do	1,445	272 00
Rasthoul, A	do	1,360	256 00
Russell, Alex., Estate of	Ottawa	850	160 00
Rosa, Joseph	Quebec	850	160 00
Ross, P. S	Montreal	850	160 00
Richard, Edward, Estate of	L'Assomption	3,400	300 00
Renaud, J. W., Estate of	Joliette	2,125	400 00
Renaud, J. B., Estate of	Quebec	850	160 00
Strang, Robert	Winnipeg	2,125	400 00
Shepherd, R. W	Montreal	8,500	1,600 00
Smith, Wm	do	8,500	1,600 00
St. Charles, F. X	do	4,250	800 00
Scholes, François	do	8,500	1,600 00
Starnes, Hon. Henry	do	7,055	1,328 00
Scholes, H. H	do	6,375	562 50
Smith, Sir D. A	do	4,250	800 00
Sutton, Thomas	do	850	160 00
Shea, Sir Ambrose	St. John's, Newfoundland	850	75 00
Stead, Thomas	do	2,125	400 00
Trudel, E. H., M.D., Estate of	Montreal	4,250	375 00
Villeneuve, Nazaire	do	4,250	800 00
Vinet, C. F., Estate of	Sault au Re collet	4,250	800 00
Vezina, Frs., Estate of	Quebec	850	160 00
Wilson, Andrew, Estate of	Montreal	4,250	800 00
Wilson, Thomas, Estate of	do	8,500	1,600 00
Whinfield, W. A	do	4,250	800 00
Wilson, Hon. C., Estate of	do	4,250	800 00
Winter, Hon. J. S	St. John's, Newfoundland	850	160 00
Watier, Geo. N., M.D	Montreal	425	80 00
Total		\$875,925	\$156,560 03

CONFEDERATION LIFE ASSOCIATION.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Andrew	Montreal	4,000	400
Bain, R.	Toronto	17,500	1,750
Ball, F. A., Executors of	do	20,000	2,000
Beaty, James	do	5,000	500
Beaty, R. & Son	do	2,500	250
Baulby, Mrs. S. B.	Halifax	14,000	1,400
Boyd, John	St. John, N.B.	5,000	500
Brodie, C. L. and Denison, C. A., in trust.	Toronto	14,000	1,400
Burgess, R. K.	do	2,000	200
Burpee, Hon. L., Executors of	St. John, N.B.	10,000	1,000
Carpmael, Charles	Toronto	10,000	1,000
Cameron, Arch., in trust.	Montreal.	10,000	1,000
Canada Life Assurance Co.	Hamilton	19,400	1,940
Cathcart, Rev. N.	Guernsey	6,000	600
Cherriman, Mrs. Julia	London, Eng.	62,000	6,200
Daniel, T. W.	St. John, N.B.	5,000	500
Dixon, B. Homer	Toronto	20,000	2,000
Downey, John, in trust.	do	20,000	2,000
Dunn, Jas. L.	St. John, N.B.	4,000	400
Edwards, Donald C.	Montreal.	1,000	100
Elliot, William	Toronto	20,000	2,000
Franklin, Miss Sarah J.	Streeetsville	40,000	4,000
Gibbs, Mrs. Frances	Toronto	48,000	4,800
Gravel, Joseph A., in trust	Montreal.	5,000	500
Hooper, C. E.	Toronto	10,000	1,000
Hooper, C. E. and Kirk, J. F., in trust.	do	12,000	1,200
Hooper, Edward	do	87,800	8,780
Hooper, Edward, in trust.	do	24,000	2,400
Hingston, W. H.	Montreal	10,000	1,000
Howard, A. McLean	Toronto	10,000	1,000
Howland, Hon. Sir Wm. P.	do	10,000	1,000
Johnston, Henry J.	Montreal.	26,000	2,600
Jones, Mrs. Mary J.	St. John, N.B.	4,000	400
Kenny, Sir E.	Halifax	4,000	400
Macdonald, Mrs. C. E.	Toronto	2,000	200
Macdonald, J. K.	do	11,000	1,100
Macdonald, J. K., in trust.	do	20,700	2,070
Macdonald, Miss Louisa J.	Ottawa.	44,000	4,400
Macdonald, William, Executors of	Toronto	11,000	1,100
MacLean, S. S., Executors of	Halifax	4,000	400
Mason, J. Herbert	Toronto	40,000	4,000
Mason, W. T., Executors of	do	10,000	1,000
Merideth, J. F., Manager, in trust.	do	20,000	2,000
Miller, Daniel, Manager, in trust	do	60,000	6,000
Mitchell, George	Halifax	4,000	400
Nordheimer, Samuel	Toronto	10,000	1,000
Oldright, William	do	5,000	500
Penny, E. Gaff	Montreal.	4,000	400
Peterson, P. A.	do	2,000	200
Randolph, Arch. F.	Fredericton, N.B.	5,000	500
Russell, J. P.	Toronto	4,000	400
Ryan, M. P.	Montreal.	10,000	1,000
Sharp, Miss Marion	Southsea, Eng.	2,000	200
Sibbald, Mrs. Fanny	Toronto	8,000	800
Sloan, W. P., Manager, in trust.	do	1,000	100
Smith, W. H., Manager, in trust.	do	18,500	1,850
Starr, Mrs. Rebecca A.	Halifax	10,000	1,000
Swan Brothers.	Toronto	16,200	1,620
Swan, Henry	do	3,800	380
Turnbull, W. W.	St. John, N.B.	4,000	400
Vaughan, Henry	do	8,000	800
Wadsworth, Miss Elizabeth	Weston.	8,000	800

CONFEDERATION LIFE ASSOCIATION—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Wellington, Mrs. Helena G.	Toronto	23,600	2,360
Wilkie, Daniel R., in trust.	do	10,000	1,000
Wilmot, Edward	Fredericton	8,000	800
Wilson, Sir Adam	Toronto	10,000	1,000
Wilson, Sir Daniel	do	20,000	2,000
Young, Hon. Jas.	Galt	20,000	2,000
		\$1,000,000	\$100,000

THE DOMINION LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		\$	\$
Alexander, Robt.	Galt	500	125
Armitage, J. H., M.D.	Waterloo	1,000	250
Boles, William	Stratford	800	200
Bean, David	Waterloo	1,000	250
Bechtel, Byron E.	do	200	50
Bowman, Israel D.	Berlin	500	125
Bowman, N. S.	Conestogo	5,000	1,250
Baumann, A. F., M.D.	Waterloo	2,000	500
Boyd, J. C.	Simcoe	500	125
Braun, Rev. C. F.	Milverton	2,000	500
Brandon, Rev. W. J.	New Hamburg	600	150
Brodrecht, H.	do	1,000	250
Bricker, Jacob	Waterloo	5,000	1,250
Bricker, Simon B.	do	5,000	1,250
Bruce, Wm. M., L.D.S.	Listowel	2,000	500
Buckberrough, Daniel	Waterloo	1,000	250
Buckberrough, Miss Helen P.	do	500	125
Bowman, Daniel L.	Berlin	1,000	
Cargill, Henry, M. P.	Cargill	10,000	2,500
Carscadden, Thos. M. A.	Galt	500	125
Clemens, Miss Cornelia	Preston	200	50
Clemens, Miss Lucena	do	200	50
Colquhoun, Frederick	Waterloo	5,000	1,250
Conrad, Jacob	do	5,000	1,250
Elliott, Mrs. Jennie H.	Albion	1,000	250
Eby, Rev. Elias	Morrison	1,000	250
Elsley, William	Winterbourne	1,000	250
Fink, Paul	Waterloo	1,000	250
Frochlich, Conrad	do	1,000	250
Goodale, John	Milverton	2,500	625
Gowdy, Thos.	Guelph	6,000	1,500
Hallman, M. S.	Berlin	1,000	250
Hawke, John	Drayton	3,000	750
Hamilton, Rev. A. M., M.A.	Winterbourne	1,000	250
Hespeler, Jacob	Waterloo	1,000	250
Hilliard, Arthur J.	do	200	50
Hilliard, John	Albion	1,000	250
Hilliard, Thos.	Waterloo	10,000	2,500
Hughes, F. G., L.D.S.	Galt	5,000	1,250
Hughes, J. B.	Waterloo	2,000	500
Hutchinson, Miss Eliz.	Inistioge	600	150
Hilliard, Mrs. Catherine	Waterloo	400	100
Hibner, D.	Berlin	400	
Innes, James, M.P.	Guelph	4,000	1,000
Kumpf, Christian	Waterloo	5,000	1,250
Lackner, H. G., M.D.	Berlin	1,000	250
Lockie, James	Waterloo	2,000	500
Lockie, James S.	do	600	150
Lockhart, R. J., M.D.	Hespeler	1,000	250
McArthur, J. A., M.D.	Berlin	1,000	250
McGiverin, Thos.	Galt	200	50
McGowan, John	Alma	1,000	250
McMullen, James, M.P.	Mount Forest	2,000	500
Mackay, Hugh M., M.D.	Woodstock	2,000	500
Melvin, Robert	Guelph	1,000	250
Merner, Hon. Samuel	New Hamburg	6,000	1,500
Merner, Absalom	Waterloo	10,000	2,500
Moore, H. P.	Acton	1,000	250
Morley, John F.	Waterloo	1,000	250
Moyer, Rev. S. N.	Hanover	1,000	250
Moyer, P. E. H., B.A.	Berlin	1,000	250
Mulloy, Nelson, M.D.	Preston	1,000	250

THE DOMINION LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Noecker, Chas. T., M.D.	Waterloo	2,000	500
Oberholtzer, Owen	Bloomingsdale	2,000	500
Ochs, Anthony, M.B.	Hespeler	1,000	250
Ortwein, Rev. John W.	Listowel	1,000	250
Parke, Wm. T., M.D.	do	5,000	1,250
Pasmor, W. J., M.D.	Conestogo	2,000	500
Pasmore, W. J.	Milverton	2,000	500
Peine, Louis	New Hamburg	500	125
Petrie, William	Winterbourne	1,000	250
Ratz, Jacob	New Hamburg	5,000	1,250
Ratz, John, Estate of	Elmira	5,000	1,250
Raymo, Wm. A.	Waterloo	200	50
Roos, Miss Emma R.	do	1,000	250
Sauder, Jeremiah	Preston	400	100
Sauder, Miss Tillie	do	400	100
Saunders, E.	Paisley	500	125
Schmidt, George, M.B.	New Hamburg	500	125
Sims, Peter H.	Waterloo	5,000	1,250
Shantz, Peter E.	Preston	5,000	1,250
Shuh, John	Waterloo	10,000	2,500
Snider, William	do	10,000	2,500
Snyder, Simon	do	10,000	2,500
Smith, William	Winterbourne	1,000	250
Swann, Mrs. Carrie	Monkton	200	50
Sauder, William Louis	Preston	200	50
Trow, James, M.P.	Stratford	10,000	2,500
Umbach, Rev. S. L.	Napierville, Ill.	1,000	250
Vanderburgh, W. D.	Toronto	4,000	1,000
Vandusen, Whitford	Tara	5,000	1,250
Wells, Walter, L.D.S.	Waterloo	15,000	3,750
Whaley, Thomas	Huntsville	1,000	250
Wilson, James Hall	Winterbourne	1,000	250
Wing, Rev. M. L.	Berlin	1,000	250
Winter, Charles A.	Preston	2,000	500
Youngs, John	Woodstock	6,000	1,500
Pepper, Rev. John, B.A.	Linwood	200	50
Sauders, Miss Angeline	Preston	100	25
McCall, Alexander	Simcoe	2,000	500
Watson, Miss Phoebe	Doon	100	25
Zimmermann, Henry	Waterloo	1,000	250
		\$251,700	\$62,575

DOMINION SAFETY FUND LIFE ASSOCIATION.

LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Bulyea, G. H. V.	Qu'Appelle, N.W.T.	1	100	2
Chipman, Mrs. H. C.	St. John	5	500	10
Clinch, F. S.	Musquash, N.B.	3	300	6
King, Thos. M.	London, Ont.	3	300	6
Lemont, Wm.	Fredericton, N.B.	41	4,100	1,025
McCully, Samuel	Halifax, N.S.	18	1,800	36
McMillan, John	St. John	100	10,000	2,500
Spurr, Jas. de W.	do	432	43,200	10,800
Steeves, J. A. E.	Lancaster, N.B.	187	18,700	4,675
Steeves, Jas. T., M.D.	do	20	2,000	500
Sterling, A. A.	Fredericton, N.B.	41	4,100	1,025
Temple, Thomas	do	104	10,400	2,600
Thorne, W. H.	St. John	125	12,500	3,125
Vanwart, Wesley	Fredericton, N.B.	104	10,400	2,600
Wallace, T. C.	New York	3	300	6
Weldon, C. W.	St. John	10	1,000	250
Welton, Rev. Sidney	Sussex, N.B.	3	300	6
	Total	1,200	\$120,000	\$29,172

DOMINION PLATE GLASS INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
A. Ramsay	Montreal	21,000	8,400
A. Manson	do	1,000	400
Wm. Denoon	do	1,000	400
E. Dowsley	do	1,000	400
F. E. Gilman	do	1,000	400
	Total	\$25,000	\$10,000

EASTERN ASSURANCE COMPANY OF CANADA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Adams, Edward D.....	Halifax, N.S.....	1,000	250
Allen, Thomas C.....	do.....	1,000	250
Allison, Miss Mary A.....	Windsor, N.S.....	1,000	250
Allison, J. Walter.....	Halifax.....	5,000	1,250
Anderson, Benjamin.....	Lunenburg.....	1,000	250
Archibald, Sir A. G.....	Halifax.....	2,500	625
Archibald, P. S.....	Moncton.....	2,000	500
Aylward, Thomas.....	Windsor.....	2,000	500
Archbold, Edward P.....	Halifax.....	5,000	1,250
Archibald & Co.....	North Sydney.....	5,000	1,250
Archibald, Charles.....	Cow Bay, C.B.....	1,000	250
Archibald, Blowers, jun.....	North Sydney.....	1,000	250
Archibald, L. C.....	Antigonish.....	2,000	500
Armstrong, J. R.....	St. John, N.B.....	1,000	250
Anderson, C. Willoughby.....	Halifax.....	3,000	750
Akins, Charles.....	Falmouth.....	1,000	250
Alley, George.....	Charlottetown.....	2,000	500
Baker, Judson.....	Dartmouth, N.S.....	500	125
Baker, Hon. L. E.....	Yarmouth.....	5,000	1,250
Bauld, Mrs. Elizabeth.....	Halifax.....	2,500	625
Bayne, Thomas.....	do.....	10,000	2,500
Beamish, Mrs. Sarah.....	do.....	500	125
Belcher, Joseph S.....	do.....	5,000	1,250
Bill, S. T. R.....	Liverpool.....	1,000	250
Billman, James.....	Halifax.....	1,000	250
Binney, J. W.....	Monton, N.B.....	1,000	250
Black, Martin P.....	Halifax.....	10,000	2,500
Black, Rufus F.....	Truro.....	2,000	500
Borden, Robert L.....	Halifax.....	2,500	625
Brown, C. E.....	do.....	5,000	1,250
Brown, R. H.....	Sydney Mines.....	1,000	250
Byers, John.....	St. John, N.B.....	5,000	1,250
Burns, Adam.....	Halifax.....	5,000	1,250
Beer, Lemuel L.....	Charlottetown.....	2,000	500
Burchell, John E.....	Sydney, C.B.....	1,000	250
Barker, Fred. E., Q.C.....	St. John.....	2,000	500
Black, Hon. Hiram.....	Amherst.....	1,000	250
Baxter, Dr. R. G.....	Moncton.....	500	125
Black, Joseph L.....	Sackville, N.B.....	2,000	500
Bell, Adam C.....	New Glasgow.....	1,000	250
Bell, Alfred J.....	Halifax.....	400	100
Brookfield, Samuel M.....	do.....	5,000	1,250
Bayer, Rufus O.....	do.....	1,000	250
Barnes, Henry W.....	do.....	1,000	250
Bauld, Henry G.....	do.....	500	125
Bingay, Jacob.....	Yarmouth.....	3,000	750
Botsford, Hon. Amos E.....	Sackville.....	2,000	500
Bonnell, Mrs. Amelia J.....	North Sydney.....	500	125
Brookfield, W. Herbert.....	Halifax.....	2,000	500
Bauld, Alfred M.....	do.....	2,000	500
Beer, W. W.....	Charlottetown.....	500	125
Beer, G. F.....	do.....	500	125
Black, H. C.....	Pugwash, N.S.....	1,000	250
Borden, Byron C.....	Sackville.....	1,000	250
Burns, John.....	Glasgow, Scotland.....	2,000	500
Cabot, Richard.....	Halifax.....	2,000	500
Caie, Robert.....	Yarmouth.....	6,000	1,500
Cameron, John F.....	Stellarton.....	3,000	750
Cameron, Dr. W. M.....	Halifax.....	2,000	500
Campbell, George S.....	do.....	1,000	250
Campbell, William.....	do.....	1,000	250

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Cann, Hugh.....	Yarmouth.....	3,000	750
Cann, H. E.....	do.....	1,000	250
Carmichael, James M.....	New Glasgow.....	4,000	1,000
Chipman, Miss C.....	do.....	1,000	250
Chipman, Mrs. S. M.....	Kentville.....	500	125
Chisholm, Angus.....	New Glasgow.....	1,000	250
Christie, George W.....	Amherst.....	1,000	250
Christie, J. A.....	do.....	1,000	250
Chisholm, John S.....	Halifax.....	500	125
Clayton & Sons.....	do.....	2,500	625
Cogswell, Alfred C.....	do.....	1,000	250
Corbett, Fred. D.....	do.....	5,000	1,250
Cory, Charles D.....	do.....	5,000	1,250
Cossman, Theodore A.....	do.....	500	125
Curry, Mark.....	Windsor.....	2,000	500
Curry, Mrs. M. J.....	do.....	1,000	250
Curry, Rufus.....	do.....	5,000	1,250
Christie, Mrs. E. I.....	Little Bras d'Or.....	5,000	1,250
Cundall, H. J.....	Charlottetown.....	1,000	250
Calkin, J. B.....	Truro.....	800	200
Cummings, Oliver C.....	do.....	5,000	1,250
Curry, Nathaniel.....	Amherst.....	1,000	250
Curren, Edward.....	do.....	1,000	250
Chapman, D. T.....	do.....	500	125
Casey, Charles R., & Son.....	do.....	500	125
Cole, Edward G.....	Moncton.....	500	125
Cronan, Daniel.....	Halifax.....	5,000	1,250
Chisholm, William.....	do.....	2,000	500
Calkin, B. H.....	Kentville.....	2,500	625
Chipman, L. De V.....	do.....	1,000	250
Campbell, Miss Susan L.....	Weymouth.....	1,000	250
Campbell, Miss Mary.....	do.....	1,000	250
Campbell, Miss Minnie.....	do.....	1,000	250
Coffin, Peter.....	Halifax.....	500	125
Crosskill, Herbert.....	do.....	800	200
Chalmers, D. C.....	Charlottetown.....	500	125
Campbell, Thomas.....	do.....	1,000	250
Coffin, William M.....	do.....	1,000	250
Christie, R. A. & E. B.....	West River Hebert.....	500	125
Cameron, J. McG.....	Halifax.....	500	125
Calkin, Arthur E.....	Kentville.....	500	125
Chapman, C. S.....	Amherst.....	1,000	250
Cove, Dr. J. W.....	Springhill.....	500	125
DeBlois, Henry D.....	Annapolis.....	1,000	250
DeWolf, Thomas N.....	Windsor.....	1,000	250
Dimock, E. W.....	do.....	3,000	750
Dickey, Hon. R. B.....	Amherst.....	1,000	250
Donahoe, Edward.....	Halifax.....	2,000	500
Doull, John.....	do.....	10,000	2,500
Douglass, George A.....	New Glasgow.....	500	125
Drummond, R.....	Stellarton.....	500	125
Dawson, Mrs. Martha E.....	Bridgewater.....	1,000	250
Dawson, Robert.....	do.....	3,000	750
DeWitt, Dr. George E.....	Halifax.....	1,000	250
Dickie, Mrs. H.....	Truro.....	3,000	750
Dawson, Mrs. L.....	do.....	1,000	250
Dickie, Miss Joan.....	do.....	1,000	250
Douglass, D. W.....	Amherst.....	500	125
Dibblee, W. F.....	Woodstock.....	1,000	250
Dibblee, J. T. Allen.....	do.....	1,000	250
Dickey, A. R.....	Amherst.....	1,000	250
Doull, Mrs. Ella M.....	Halifax.....	500	125

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Dwyer, Michael	Halifax	6,000	1,500
Dwyer, James	do	2,500	625
Delaney, W. C.	do	2,000	500
Dodd, Simon W.	Charlottetown	500	125
Davies, Louis H.	do	1,000	250
Doyle, Patrick	Halifax	2,000	500
Eden, James	Charlottetown	4,000	1,000
Eisenhauer, James, M.P.	Lunenburg	5,000	1,250
Elderkin, John K.	Amherst	1,000	250
Etter, George K.	Westmoreland Pt.	1,000	250
Eakins, Robert S.	Yarmouth	1,000	250
Eaton, Mrs. A. L.	Kentville	500	125
Edwards, Donald C.	Halifax	2,600	650
Fenn, S.	do	500	125
Fillmore, W. A.	Amherst	1,000	250
Finck, Mrs. Jane	Lunenburg	4,000	1,000
Fisher, Alexander	Pictou	2,000	500
Fitzpatrick, M. H.	River John	2,000	500
Forsyth, Alexander.	Windsor	3,000	750
Forsyth, George E.	Halifax	5,000	1,250
Fraser, James	do	6,000	1,500
Fraser, Graham	New Glasgow	4,000	1,000
Fraser, Thomas E.	do	3,000	750
Fuller, H. H.	Halifax	5,000	1,250
Fuller, Mrs. S. A.	do	1,000	250
Fleming, Capt. A. W.	Truro	2,000	500
Fullerton, Wm. M.	Amherst	1,000	250
Fuller, R. C.	do	500	125
Freeman, Charles E.	do	1,000	250
Fawcett, Charles	Sackville	4,000	1,000
Fyshe, Thomas	Halifax	1,000	250
Fitch, Dr. Simon	do	5,000	1,250
Farrell, Dr. Edward	do	2,000	500
Fairbanks, E. C.	do	400	100
Forster, W. D.	St. Andrews	500	125
Fitch, John E.	Truro	1,000	250
Forsyth, Fred. Edwin	Port Williams	2,000	500
Fowler, Walter	Sackville	500	125
Geldert, Mrs. J. A.	Lunenburg	500	125
Glover, Thomas	Pictou	500	125
Graham, Joseph C.	New Glasgow	1,000	250
Grant, Alexander	Stellarton	1,000	250
Gray, B. G.	Halifax	1,000	250
Gregory, C. C.	Antigonish	2,000	500
Greenfield, William	Amherst	1,000	250
Griffin, T. H.	do	1,000	250
Gass, J. B. & Co.	do	1,000	250
Griffiths, R. H.	Lunenburg	500	125
Gunn, George	Truro	1,000	250
Grant, Donald	New Glasgow	2,000	500
Gossip, Miss Helen W.	Halifax	400	100
Gossip, Miss Annie F.	do	400	100
Gossip, W. H.	do	800	200
Gordon, James	do	4,000	1,000
Gow, Robert	Dartmouth	2,500	625
Gentles, Thos., jun.	do	500	125
Gentles, Thos., sen.	do	500	125
Gillis, Peter P.	Charlottetown	500	125
Grimmer, George D.	St. Andrews	500	125
Grimmer, Frank H.	do	500	125
Gilmour, Wm. Elijah	Springhill	1,000	250
Goad, Charles E.	Montreal	2,000	500

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Haley, Allen, M.P.P.	Windsor	5,000	1,250
Hind, Prof. H. Youle	do	3,000	750
Haliburton, Wm.	Liverpool	1,000	250
Harrison, Jephtha H.	Maccan	1,000	250
Hewson, George D.	Oxford	1,000	250
Hickman, James S.	do	1,000	250
Hart, Reuben I.	Halifax	5,000	1,250
Henry, Hugh McD., Q.C.	do	5,000	1,250
Henry, Ritchie, Weston & Henry	do	2,500	625
Hopkins, John C.	do	2,500	625
Howarth, Miss M.	do	1,000	250
Howe, Henry	Shelburne	400	100
Howe, Mrs. F. W.	Halifax	1,200	300
Harrington, Clement H.	Sydney	500	125
Hamilton, A. G.	North Sydney	1,000	250
Hall, James B.	Lawrencetown	500	125
Holmes, William	Amherst	1,000	250
Hillson, Charles T.	do	500	125
Humphrey, J. M.	St. John	1,000	250
Harris, Joseph S.	Pictou	500	125
Harris, John L.	Moncton	5,000	1,250
Harris, C. P.	do	5,000	1,250
Harris, Walter S.	Pictou	1,000	250
Harrington, W. D.	Halifax	2,500	625
Holmes, Simon H.	do	1,000	250
Hogan, John	do	2,000	500
Hobbrecker, Alexander	do	3,000	750
Harris, Robert E.	Yarmouth	2,000	500
Hyndman, Fred. W.	Charlottetown	500	125
Heartz, F. R.	do	500	125
Heartz, Benjamin	do	1,000	250
Heartz, Richard	do	1,000	250
Hicks, Rufus	Amherst	500	125
Heartz, Rev. W. H.	do	1,000	250
Herrett, J. Wesley	Springhill	500	125
Herrett, Stephen A.	do	500	125
Inch, Prof. J. R.	Sackville	1,000	250
Ings, John	Charlottetown	1,000	250
James, Miss Isabella	Halifax	500	125
Jones, Hon. A. G.	do	2,000	500
Jones, George W.	St. John	2,000	500
Jones, Simon	do	5,000	1,250
Jones, Wm. F.	Parrsboro'	2,000	500
Kaulbach, Ven. Archd.	Truro	2,000	500
Kaulbach, C. Edwin	Lunenburg	1,000	250
King, S. T.	St. John	1,000	250
Keith, Donald	Halifax	2,000	500
Keith, John	Windsor	3,000	750
Knight, William	Amherst	500	125
Kelly, Capt. Thos. E.	Yarmouth	2,000	500
Lamy, J. R.	Amherst	1,000	250
LeVesconte, William	D'Escousse, C.B.	1,000	250
Lowell, W. L.	Newton, Mass.	2,500	625
Lawson, Prof. Geo.	Halifax	2,500	625
Lawson, Mrs. Caroline	do	5,000	1,250
Lathern, Rev. John, D.D.	do	2,000	500
Lewis, W. J., M.D.	do	7,500	1,875
Lithgow, James R.	do	2,500	625
Lowell, W. L. & Co.	do	5,000	1,250
Longworth, Israel	Truro	5,000	1,250
Longworth, Israel, Executor of	do	5,000	1,250
Layton, Norman J.	do	500	125

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Lovitt, W. D.	Yarmouth	5,000	1,250
Lavers, George E.	do	500	100
Locke, Mrs. Sarah D.	Lockeport	3,000	750
LePine, George N.	Halifax	500	125
Laing, Rev. Robert.	do	2,000	500
Manchester, James.	St. John	5,000	1,250
Markham, Alfred.	Markhamville.	1,000	250
Masters, Fred. A.	Kentville	500	125
Maynard, Rev. Canon.	Windsor	500	125
Melrose, Robert.	St. John.	1,000	250
Millidge, E. G.	Antigonish	2,000	500
Merritt, G. Wetmore.	St. John.	1,000	250
Merritt, J. F.	do	1,000	250
Mitchell, James.	Stellarton.	500	125
Mitchell, John.	St. John.	1,000	250
Moody, J. W.	Yarmouth	1,000	250
Moore, G. S.	Amherst.	500	125
Moffat, James.	do	2,000	500
Moffat, J. R.	River Hebert	1,000	250
Morriss, Mrs. Lucy	Halifax	500	125
Morton, Lemuel J.	do	1,000	250
Mott, John P.	do	5,000	1,250
Mitchell, Thomas	do	1,000	250
Mott, Charles F.	do	5,000	1,250
Mitchell, Fred. J.	Old Bridgeport.	500	125
Mitchell, Henry	do	1,000	250
Mitchell, Mrs. Mary A.	do	500	125
Merriman, Mrs. Mary E.	Pictou	1,000	250
Murdoch, Maxwell.	Montreal.	1,000	250
Morse, Mrs. Margaret.	Wolfville	500	125
Menger, John	Halifax	2,000	500
Munro, John C.	Margaree, C. B.	1,000	250
Mann, Mrs. Ellen.	Burlington.	500	125
Morris, Capt. John W.	Windsor.	1,000	250
Morris, Mrs. Jessie.	do	500	125
Morse, Leander S.	Bridgetown	500	125
Morris, Capt. David H.	Windsor	1,500	375
Macdonald, Dr. W. H.	Antigonish	2,000	500
Macfarlane, Hon. Alex.	Wallace	4,000	1,000
McGregor, J. Heywood.	New Glasgow.	1,000	250
Mackay, W. Malcolm.	St. John.	1,000	250
MacKinlay, A. K., Estate of.	Halifax	5,000	1,250
Macleod, George	do	2,000	500
McDougall, H. F., M.P.	Grand Narrows.	500	125
McGregor, Rev. Daniel.	Amherst.	1,000	250
McGregor, James D.	New Glasgow.	6,000	1,500
McGregor, Mrs. Elizabeth A.	do	1,000	250
McHeffy, W. K.	Windsor	600	150
McIntosh, John	Stellarton.	1,000	250
McIntosh, W. H.	do	600	150
McKay, George F.	New Glasgow.	5,000	1,250
McKay, Dr. N. E.	Halifax	1,000	250
McKeen, John	Amherst.	1,500	375
McKenna, Archibald.	Pictou	1,000	250
McKenzie, George I.	do	2,000	500
McKinnon, Archibald.	Cow Bay, C.B.	1,000	250
McLean, Jas. F.	New Glasgow.	1,000	250
McLennan, Charles.	River John	1,000	250
McNeil, Robert.	Little Harbour.	3,500	875
McPhail, Edmund Q.	Pictou	2,000	500
Mackintosh, J. C.	Halifax	10,000	2,500
McLelan, Hon. A. W.	do	5,000	1,250

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McAulay, Peter.....	Little Glace Bay.....	1,000	250
McLennan, Samuel J.	Sydney.....	400	100
McKenna, Frank.....	Charlottetown.....	4,000	1,000
McLeod, Malcolm.....	do.....	1,000	250
McKeen, David, M.P.....	Caledonia Mines.....	1,000	250
McCurdy, Henry H.....	Antigonish.....	1,000	250
McLeod, C. S.....	Amherst.....	500	125
McIntosh, James R.....	Oxford.....	1,000	250
McDonald, Miss H.....	Pictou.....	1,200	300
McKenzie, John.....	River John.....	1,000	250
McDougall, Fulton.....	Sackville.....	1,000	250
Macnab, John.....	Halifax.....	5,000	1,250
Macdonald, Roderick.....	do.....	1,000	250
MacGarvey, D. H.....	do.....	1,000	250
Maclean, J. S., Estate of.....	do.....	5,000	1,250
McKenzie, Angus B.....	Charlottetown.....	1,000	250
McKenzie, Daniel.....	River John.....	200	50
McDonald, Joseph B.....	Charlottetown.....	1,000	250
McPhillips, Bernard.....	do.....	500	125
McDonald, Hon. A. A.....	do.....	1,000	250
McKay, Hon. Thos.....	Truro.....	2,000	500
McNealy, Murray.....	Summersville.....	600	150
Neville, Michael.....	Halifax.....	1,000	250
Newman, W. H.....	do.....	3,000	750
Nichols, Rev. E. E. B.....	Liverpool.....	1,000	250
O'Brien, Edward.....	Windsor.....	1,000	250
O'Brien, William.....	do.....	1,000	250
O'Brien, Capt. A. R.....	Pictou.....	1,000	250
O'Donnell, W. D.....	Halifax.....	500	125
O'Mullin, Patrick.....	do.....	10,000	2,500
Owen, Hon. W. H.....	Bridgewater.....	1,000	250
Oxley, William.....	Oxford.....	1,000	250
Oxner, S. Watson.....	Lunenburg.....	1,000	250
Oakes, Ingram B.....	Wolfville.....	1,000	250
Parker, Hon. D. McN.....	Halifax.....	2,500	625
Payzant, G. P.....	Windsor.....	5,000	1,250
Payzant, John Y.....	Halifax.....	5,000	1,250
Page, Miss Elizabeth.....	do.....	400	100
Page, Miss M. L.....	do.....	400	100
Page, William W.....	do.....	400	100
Phillips, Enoch.....	do.....	200	50
Power, Michael.....	do.....	2,000	500
Pickup, S. W. W.....	Granville Ferry.....	1,000	250
Proctor, W. F.....	Moncton.....	400	100
Pugsley, J. Hiram.....	Amherst.....	1,000	250
Purves, David H.....	Pictou.....	1,000	250
Putnam, Alfred, M.P.....	Maitland.....	5,000	1,250
Pabner, Charles.....	Charlottetown.....	2,000	500
Peters, Arthur.....	do.....	2,000	500
Peters, Frederick.....	do.....	2,000	500
Pride, M. D.....	Amherst.....	1,000	250
Poole, Henry S.....	Stellarton.....	1,000	250
Paysant, Mrs. C.....	Burlington.....	500	125
Prowse, Samuel.....	Murray Harbor.....	2,000	500
Prowse, Albert P.....	do.....	1,000	250
Prowse, W. H.....	do.....	1,000	250
Palm, Carl and Eliza.....	Halifax.....	1,000	250
Raymond, Lt.-Col. E. A.....	do.....	5,000	1,250
Read, Daniel E.....	Pictou.....	1,000	250
Reid, J. C.....	New Glasgow.....	1,000	250
Romans, George.....	Acadia Mines.....	1,000	250
Robinson, J. M.....	St. John.....	4,000	1,000

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Rent, George.....	Halifax.....	2,000	500
Richey, Hon. M. H.....	do.....	1,000	250
Ritchie, Estate of T. A.....	do.....	1,000	250
Ritchie, Hon. J. W.....	do.....	2,000	500
Ritchie, J. Norman, guardian.....	do.....	4,000	1,000
Romans, Henry.....	do.....	5,000	1,250
Romans, Miss Sarah.....	do.....	1,500	375
Romans, Miss Jane.....	do.....	1,500	375
Rudolf, Mrs. C.....	Lunenburg.....	500	125
Rudolf, J. Joseph.....	do.....	1,000	250
Ruggles, Timothy D.....	Bridgetown.....	1,000	250
Russell, J. A.....	Windsor.....	500	125
Routledge, Laura M.....	Sydney.....	1,000	250
Rigby, Charles H.....	Little Glace Bay.....	1,000	250
Rudolf, James R.....	Lunenburg.....	2,500	625
Robb, A. & Sons.....	Amherst.....	1,000	250
Ross, John U.....	Pictou.....	500	125
Record, Charles B.....	Moncton.....	1,000	250
Rood, Charles L.....	Pictou.....	2,000	500
Robertson, Alexander.....	Halifax.....	500	125
Robertson, William.....	do.....	1,000	250
Robertson, C. E. S.....	Charlottetown.....	500	125
Ross, Daniel.....	Stanley Bridge.....	1,000	250
Reddin, Denis O'Meara.....	Charlottetown.....	500	125
Read, William M.....	Amherst.....	1,000	250
Sangster, G. R.....	Moncton.....	2,000	500
Schurman, John W.....	Amherst.....	1,000	250
Scott, H. P.....	Windsor.....	500	125
Shand, A. P.....	do.....	2,000	500
Shand, Edgar D.....	do.....	2,000	500
Seeton, Robert B.....	Halifax.....	3,000	750
Shatford, James E.....	Indian Harbor.....	2,000	500
Shaw, J. A.....	Windsor.....	3,000	750
Shatford, John E.....	Hubard's Cove.....	2,000	500
Shiels, George.....	Dartmouth.....	500	125
Shiels, John.....	do.....	400	100
Shreve, T. C., Q.C.....	Digby.....	1,000	250
Silver, W. C.....	Halifax.....	4,000	1,000
Sinclair, John H.....	New Glasgow.....	2,000	500
Smith, Charles R.....	Amherst.....	1,500	375
Smith, George B.....	do.....	1,500	375
Smith, David.....	Lunenburg.....	1,000	250
Smith, Edmund G.....	Halifax.....	5,000	1,250
Smith, J. Wesley.....	do.....	6,000	1,500
Smith, George M.....	do.....	5,000	1,250
Smith, John M.....	do.....	1,000	250
Smith, John R.....	New Glasgow.....	500	125
Smith, Mrs. Mary.....	Amherst.....	500	125
Smith, Dr. S.....	Woodstock.....	1,000	250
Smith, Rev. T. W.....	Halifax.....	2,000	500
Stairs, John F.....	do.....	5,000	1,250
Stairs, W. J.....	do.....	5,000	1,250
Snyder, W. F.....	North Sydney.....	2,000	500
Stone, J. R.....	St. John.....	1,000	250
Sutherland, Henry.....	Sydney Mines.....	1,000	250
Symons, Rupert M.....	Halifax.....	2,000	500
Spencer, Obadiah J.....	Cow Bay, C.B.....	1,000	250
Spurr, J. de Wolf.....	St. John.....	5,000	1,250
Smith, George F.....	do.....	1,000	250
Starr, R. P.....	do.....	2,000	500
Stalker, James H.....	Pictou.....	1,000	250
Stalker, A. P. R.....	do.....	1,000	250

EASTERN ASSURANCE COMPANY OF CANADA—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		\$	\$
Stalker, Miss Eliza D.	Pictou	500	125
Stalker, Miss Winnie F.	do	500	125
Stewart, William	New Glasgow	2,000	500
Stavert, W. E.	Kingston, W. I.	500	125
Stevens, Henry T	Moncton	1,000	250
Snow, J. McC.	do	500	* 75
Sangster, J. W.	Sackville	1,200	300
Stewart, Lt.-Col. C. J.	Halifax	1,000	250
Sweet, Rufus J.	do	500	125
Sarre, W. C.	do	500	125
Spike, Mrs. M. L.	do	500	125
Smith, Edward F.	do	3,000	750
Smith, Charles	Kentville	1,000	250
Smith, Rev. J. S.	Dartmouth	600	150
Smith, Dr. M. A. B.	do	400	100
Sutherland, J. M., M.P.P.	Charlottetown	5,000	1,250
Smallwood, C. R.	do	1,000	250
Stewart, Wm. S.	do	3,000	750
Snyder, Harry B.	North Sydney	2,000	500
Smith, Lady S. M.	Dorchester	1,000	250
Sterns, John G.	Souris, P.E.I.	500	125
Sterling, John	Windsor	1,200	300
Sedgewick, Rev. T.	Tatamagouche	1,000	250
Smith, Joshua H.	Windsor	2,000	500
Scott, Alfred John	do	500	125
Sawyer, Artemus W.	Wolfville	400	100
Smith, Hibert J.	Springhill	500	125
Smith, Wiley, (Trustee)	Halifax	5,000	1,250
Thomas, Thos. M.	do	4,000	1,000
Townshend, Hon. C. J.	do	2,000	500
Taylor, Mrs. M. J.	do	1,500	375
Trenaman, Dr. Thos.	do	2,000	500
Turnbull, W. W.	St. John	4,000	1,000
Thorne, Wm. Henry	do	1,000	250
Troop, H. D.	do	2,000	500
Townshend, J. Medley	Amherst	500	125
Trueman, R. A.	Sackville	1,000	250
Trueman, C. B.	do	500	125
Tufts, Prof. J. F.	Wolfville	2,500	625
Truro Foundry and Machine Company	Truro	2,000	500
Vroom, Rev. F. W.	Windsor	2,000	500
Vooght, John	North Sydney	2,500	625
Vooght, James H.	do	2,000	500
Vooght, Thomas	do	5,000	1,250
Waddell, Duncan	Dartmouth	2,000	500
Walker, Andrew	New Glasgow	2,000	500
Webster, Barclay	Kentville	1,000	250
Wentworth, James	Stellarton	2,000	500
West, Augustus W.	Halifax	5,000	1,250
West, Frank S.	do	1,000	250
Wiggins, Mrs. Mary	Windsor	1,000	250
White, N. W., Q.C.	Shelburne	1,000	250
Willis, John	Halifax	1,000	250
Winslow, J. N. W.	Woodstock	1,000	250
Wishart, Allison	St. John	1,000	250
Wolf, Augustus J.	Lunenburg	1,000	250
Wright, Capt. P. H., R. N.	Halifax	5,000	1,250
Whitman, A. N.	do	1,000	250
Whidden, C. B.	Antigonish	1,000	250
Waterbury, Geo. H.	St. John	1,000	250
Wood, Josiah, M.P.	Sackville	2,000	500

* Note \$50.

EASTERN ASSURANCE COMPANY OF CANADA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in cash.
		\$	\$
Willetts, Rev. C. E.	Windsor	3,000	750
Willetts, George	Yarmouth	4,000	1,000
Walker, Edmund M.	Dartmouth	2,000	500
Warburton, A. B.	Charlottetown	1,000	250
Warburton & Smallwood	do	1,000	250
Wise, Joseph	No. Milton	1,000	250
Wood, Rufus	Oxford	500	125
Young, B. F.	Parrsboro	1,000	250
Young, Alexander	Summerville	860	200
Zwicker, W. N.	Lunenburg	1,000	250
		\$926,600	†\$231,500

† Notes \$150.

FEDERAL LIFE ASSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Aikens, John	Brampton	10,000	1,300
Aikens, M. H.	Burmanthorpe	10,000	1,300
Austin, W. H.	Trenton	10,000	1,300
Agar, Amos	Brampton	6,000	780
Atherton, A. B.	Toronto	1,000	130
Blanshard, Thomas	Appleby	10,000	1,300
Bowes, J. W.	Boyne	10,000	1,300
Beatty, J. H.	Thorold	5,000	650
Burkholder, J. G. Y.	Hamilton	10,000	
Brock, T., Estate of	Paris	1,000	130
Birks, Wm.	Ailsa Craig	2,000	260
Benedict, H. T.	Montreal	1,000	130
Breden, Wm.	Kingston	5,000	650
Brenton, John	Belleville	2,000	260
Broddy, Robt.	Brampton	2,000	260
Baird, H. P.	Woodstock, N.B.	1,000	130
Bain, A. R.	Cobourg	2,000	260
Boyd, John	St. John, N.B.	1,000	100
Burns, Alex.	Hamilton	10,000	1,300
Burns, Alex., in trust.	do	10,000	1,300
Burns, Robt.	Waterdown	3,000	390
Burns, Chas. E.	Hamilton	1,500	195
Crawford, H. T.	Toronto	15,500	
Coleman, F.	Hamilton	3,500	455
Cummins, Mrs. R. A.	Brampton	5,000	650
Crossley, H. T.	St. Thomas	3,000	390
Chisholm, W. B., Estate of	Oakville	6,000	780
Cornish, G. H.	Hespeler	1,000	65
Cobb, Thos.	Amherstburg	1,000	130
Clement, E., Estate of	Parkdale	3,000	390
Colling, Thomas	Plattsville	2,500	325
Chown, Edwin	Kingston	5,000	650
Clark, R. B.	Napanee	2,500	325
Campbell, Mrs. E. H.	Castleton	1,000	130
Cloke, J. G.	Hamilton	4,500	585
Dexter, David	do	2,000	260
DeLong, A. M.	Leeds	3,000	390
Douglas, George	Montreal	5,000	175
Dexter, Mrs. Isabella	Hamilton	5,000	650
Downer, W. H. N.	Glenavey, Ireland	2,000	107
Drysdale, Wm.	Montreal	2,000	260
Dawson, H. W.	Brampton	2,000	260
Dever, James and Patrick	Fredericton, N. B.	1,000	130
De la Hooke, Edward	London	10,000	1,300
Edwards, W. A.	Hamilton	6,000	780
Evans, W. A.	Milton	1,000	
Edgecombe, F. B.	Fredericton, N. B.	1,000	130
Elliott, Mrs. E.	Brampton	5,000	650
Fillman, Peter	Barton	10,000	
Forster, Wm.	Brampton	5,000	650
Fleming, D. G.	Chatham	2,000	260
Fairfield, B. C.	St. Catharines	5,000	500
Fleck, James	Montreal	2,500	325
Furlong, Wm.	Lachute	5,000	650
Foster, G. E.	Ottawa	2,000	260
Freeman, J. A.	Brantford	3,000	390
Gray, James	Toronto	2,000	260
Galbraith, Mrs. C.	do	5,000	650
Gundy, James	Petrolia	2,000	260
Griffith, Thomas	Toronto	2,500	325
Goodwin, James	Grimsby	5,000	650
Gibson, J. M.	Hamilton	2,000	260

FEDERAL LIFE ASSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hough, James	Guelph	10,000	1,300
Hamilton Investment Co.	Hamilton	10,000	1,000
Howell, J. R.	Jerseyville	10,000	1,300
Haslett, T. C.	Hamilton	23,500	1,955
Howell, Nelson	Brantford	5,000	650
Harris, James	Glen Allen	5,000	650
Holtby, Thomas	Brampton	5,000	650
Hanson, C. A.	Montreal	3,000	390
Hall, F. A.	Perth	5,000	650
Hansford, Wm.	Morrisburg	10,000	1,300
Hall, W. F.	Napanee	2,500	325
Hayden, John	Cobourg	2,500	325
Hanson, W.	Montreal	2,500	325
Hanger, R., Estate of	United States	5,000	650
Hunter, Wm.	Hamilton	3,000	390
Irwin, James	Prescott	5,000	650
Isaac, Richard	Salmon Point	500	65
Jarvis, R. H.	Toronto	9,000	120
Johnston, Mrs. P. F.	Deloraine, Man	500	65
Kerns, Wm.	Burlington	17,000	2,210
Kerns, Mrs. E.	do	5,000	650
Kettlewell, Wm.	Oakville	5,000	650
Kinghorn, Wm., in trust	Douglas, N. B.	1,000	130
Kenney, S. M.	Hamilton	2,000	260
Lund, Wm.	Woodstock	5,000	650
Land, J. H.	Hamilton	10,000	
Laing, James	Burlington	5,000	650
Lord, James	Montreal	3,000	300
Leitch, R. H.	Hilton	1,000	130
Might, Samuel	Prescott	10,000	1,300
Manley, J. G.	Deer Park	1,000	130
Morris, Thomas	Hamilton	5,000	650
Moore, Hugh	Dundas	5,000	650
McCallum, J. W.	Davenport	1,000	130
McDonald, H. S.	Brockville	2,500	325
McCraney, Wm.	Oakville	5,000	650
McIntyre, C. E.	Bowmanville	2,000	260
McLeod, E.	St. John, N. B.	2,000	260
Nichaus, Chas.	Toronto	5,000	650
Potts, John	do	15,000	1,950
Patrick, Wm., Estate of	Brockville	10,000	1,300
Pitceathley & Kelso	Belleville	2,000	260
Raw, Robt., jr.	Hamilton	10,000	
Russ, A. E.	Woodstock	17,000	2,210
Russ, Mrs. E. C.	do	3,000	390
Ross, J. S.	Hamilton	2,000	260
Reynar, A. H.	Cobourg	2,500	325
Richardson, J. E.	Granby	10,000	1,300
Scott, J. G.	London	10,000	1,300
Sutherland, Henry	Parkdale	8,000	1,040
Scott, George	St. Thomas	10,000	1,300
Sutherland, D. G.	Toronto	10,000	1,300
Shepherd, W. W.	Munsey	1,000	130
Scott, John	Walkerton	1,000	130
Smoke, S. C.	Toronto	2,000	260
Senkler, W. S.	Perth	5,000	650
Sharp, L. N.	Minneapolis	1,000	130
Stephens, Henry	Hamilton	2,000	260
Sutherland, A.	Toronto	2,000	260
Strachan, Mrs. E. S.	Hamilton	5,000	650
Teskey, Luke	Toronto	2,000	260
Temple, Thomas	Fredericton, N. B.	2,000	260

FEDERAL LIFE ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Turnbull, W. W.	St. John, N.B.	1,000	130
VanWart, G. W.	Woodstock, N.B.	1,000	100
VanWart, J. A.	Fredericton, N.B.	2,000	260
Wakefield, John.	Burlington	10,500	1,365
Wilson, T. H.	Hamilton	10,000	1,300
Williams, Wm.	Lindsay.	5,000	650
Willmot, Austin.	Milton.	10,000	1,300
Willoughby, N. R.	Port Perry	10,000	1,300
Whipple, E. S.	Hamilton	2,000	260
Whipple, E. S., in trust.	do.	5,000	650
Wallace, D. C.	Brantford	10,000	1,300
Watson, W. C.	Cainsville	3,000	390
Wakefield, Daniel.	Washington	1,000	130
Wright, Mrs. Mary.	London.	6,000	780
Warden, R. H.	Montreal	2,500	325
Whiting, Richard.	Kingston	10,000	1,300
Wood, Josiah.	Sackville	2,000	260
Young, Fred.	Hamilton	1,000	25
Young, E. R.	Toronto	1,000	130

GUARANTEE COMPANY OF NORTH AMERICA.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Buchanan, W. J.	Montreal	40	2,000	2,000
Campbell, Robert	do	210	10,500	10,500
Crombie, A. M., Manager, in trust.	do	442	22,100	22,100
Dixon, B. Homer	Toronto	100	5,000	5,000
Dean, Charles Percy	Quebec	90	4,500	4,500
Griffith, Mrs. C. R.	do	50	2,500	2,500
Gilroy, Thomas	Winnipeg	75	3,750	750
Girdwood, G. P., in trust.	Montreal	34	1,700	340
Gibb, James D.	do	30	1,500	1,500
Galt, Sir Alexander T.	do	100	5,000	1,000
Gunn, George C.	London, Ont.	10	500	100
Gunn, William A.	do	10	500	100
Galt, Sir Thomas	Toronto	200	10,000	2,000
Gundry, Mrs. M. A.	do	75	3,750	750
Hatton, J. Cassie	Montreal	30	1,500	300
Hague, George	do	20	1,000	1,000
Hamilton, John	Quebec	50	2,500	2,500
Morrice, D.	Montreal	60	3,000	600
Macfie, D.	London, Ont.	20	1,000	200
Macdougall, H. S.	Montreal	36	1,800	360
MacCulloch, Ferdinand, Estate of	do	30	1,500	300
Mackintosh, J. C.	Halifax	6	300	60
MacDougall Bros.	Montreal	60	3,000	600
MacDougall Bros., special	do	702	35,100	7,020
Nash, Frederick	do	20	1,000	200
O'Brien, James	do	50	2,500	500
Robertson, Andrew, Estate of	Côte St. Antoine, Que.	30	1,500	300
Ross, James G., Estate of	Quebec	120	6,000	1,200
Riddell, Alexander F.	Montreal	30	1,500	300
Ramsay, William	Toronto	60	3,000	3,000
Rawlings, Edward, in trust.	Montreal	31	1,550	1,550
Rawlings, Edward	do	4,515	225,750	48,110
Shaughnessy, Thomas G.	do	25	1,250	1,250
Smith, Larratt, W.	Toronto	150	7,500	7,500
Smith, Professor Goldwin	do	150	7,500	7,500
Stark, John	do	30	1,500	1,500
Stayner, T. Sutherland	do	280	14,000	10,800
Strickland, Mrs. C. C.	Lakefield, Ont.	30	1,500	300
Torrance, Mrs. M. W.	Montreal	1,161	58,050	12,610
Torrance, John	do	20	1,000	200
Thomson, George Hamilton	Quebec	81	4,050	4,050
Vennor, Mrs. H. A., } in trust	Montreal	80	4,000	4,000
Molson, Alexander, }				
Waddell, Mrs. M. C.	do	14	700	700
Walker	do	200	10,000	10,000
Walker, James R.	do	6	300	60
Walker, Kenneth McL.	do	44	2,200	440
Withall, William J.	do	120	6,000	6,000
Withall, Mrs. Eleanor	do	20	1,000	1,000
Wainwright, William	do	50	2,500	1,500
Armes, G. R. W.	Philadelphia, Pa.	500	25,000	9,000
Armond, W. C. de	do	100	5,000	1,000
Atkins, E. F.	Boston, Mass.	100	5,000	5,000
Burroughs, H. N.	Philadelphia, Pa.	50	2,500	2,500
Barret, Thos. L.	Louisville, Ky.	25	1,250	1,250
Collins, Jas. H.	Nashville, Tenn.	20	1,000	1,000
Caldwell, Mrs. M. H.	Pittsburgh, Pa.	20	1,000	1,000
Clark, C. P.	Syracuse, N.Y.	30	1,500	1,500
Citizens' Insurance Co.	Pittsburgh, Pa.	5	250	250
Cuyler, T. DeWitt	Philadelphia, Pa.	20	1,000	1,000
Cannon, H. W.	New York, N.Y.	50	2,500	2,500
Chafee, Mrs. Mary F.	Providence, R.I.	5	250	250

GUARANTEE COMPANY OF NORTH AMERICA—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Chafee, Miss Alice	Providence, R.I.	5	250	250
Chafee, Zachariah	do	5	250	250
Collins, Alfred M.	Philadelphia, Pa.	50	2,500	2,500
Cooley, Theo.	Nashville, Tenn.	40	2,000	2,000
Drumm, Ross W.	Pittsburgh, Pa.	10	500	500
Dougherty, John.	New York, N.Y.	100	5,000	1,000
Dohrman, Mrs. E.	Pittsburgh, Pa.	20	1,000	1,000
Echals, John.	Louisville, Ky.	10	500	500
Erringer, J. L.	Philadelphia, Pa.	50	2,500	500
Gregerson, Mrs. M. E.	Boston, Mass.	5	250	250
Gibbs, E. N.	Norwich, Conn.	40	2,000	2,000
Garrison, A.	Pittsburgh, Pa.	30	1,500	1,500
Gorman, George J.	do	10	500	500
Gregerson, George W.	Boston, Mass.	10	500	100
Hartshorne, Charles.	Philadelphia, Pa.	50	2,500	2,500
Humphrey, A. P.	Louisville, Ky.	10	500	500
Howell, J. T.	Nashville, Tenn.	10	500	500
Jessup, M. K.	New York, N.Y.	200	10,000	2,000
Jones, Hon. J. Russell.	Chicago, Ill.	20	1,000	1,000
Keech, W. H.	Pittsburgh, Pa.	15	750	750
Luce, Mrs. E. T.	Boston, Mass.	20	1,000	1,000
Loutrel, Cyrus F.	New York, N.Y.	50	2,500	2,500
Morrow, Frank M.	Nashville, Tenn.	10	500	500
Morris, Geo. W.	Louisville, Ky.	10	500	500
Marks, Albert S.	Nashville, Tenn.	10	500	500
Messler, Thos. D.	Pittsburgh, Pa.	40	2,000	2,000
Messler, R. V.	do	10	500	500
Minturn, R. B.	New York, N.Y.	200	10,000	10,000
McCandless, Wilson.	Pittsburgh, Pa.	10	500	500
McElevey, A.	do	10	500	500
Newcomb, H. V.	New York, N.Y.	400	20,000	4,000
Noel, Miss M. F.	Nashville, Tenn.	10	500	500
Penn. Co., for ins. on lives and granting annuities.	Philadelphia, Pa.	200	10,000	10,000
Paton, John	New York, N.Y.	50	2,500	2,500
Pell, A.	do	40	2,000	2,000
Pulsford, J. E.	do	120	6,000	6,000
Quarrier, Cushman.	Louisville, Ky.	10	500	500
Rolph, Wm. T.	do	10	500	500
Renner, J. W.	Pittsburgh, Pa.	20	1,000	1,000
Rushton, R. H.	Philadelphia, Pa.	100	5,000	1,000
Smith, Hon. J. G.	St. Albans, Vt.	100	5,000	5,000
Sabine, Mrs. J. L.	Philadelphia, Pa.	120	6,000	6,000
Sabine, A. F., in trust.	do	60	3,000	600
Stahlman, E. B.	Nashville, Tenn.	20	1,000	1,000
Seifried, Theo.	do	40	2,000	2,000
Spurr, M. A.	do	10	500	500
Thaw, Wm., jun.	Pittsburgh, Pa.	10	500	500
Thompson, W. R.	do	20	1,000	1,000
Torrance, Daniel, Estate of.	New York, N.Y.	100	5,000	1,000
Thompson, Jos. H.	Nashville, Tenn.	10	500	500
Walton, Jos.	Pittsburgh, Pa.	20	1,000	1,000
Winslow, Guil. E. F.	New York, N.Y.	100	5,000	1,000
Yarbrough, Jas. H.	Nashville, Tenn.	20	1,000	1,000
Total		13,372	\$668,600	\$304,600

LONDON LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Bowman, Wm.	London.	14,500	2,175
Bullen, W. F.	do	14,000	2,100
Blinn, H. W.	do	1,000	150
Carey, Wm.	Hamilton.	1,000	150
Emery, A. S.	London.	16,000	2,400
Elliott, J. H.	do	6,000	900
Green, Thos.	do	1,000	150
Greenless, A., in trust.	do	8,000	1,200
Gibbons, G. C.	do	8,700	1,305
Glass, W.	do	5,000	750
Gunn, A. M.	do	5,000	750
Jeffrey, J.	do	30,000	4,500
Jeffrey, A. O.	do	77,300	11,595
Johnson, J.	do	2,000	300
Kent, M. J., in trust.	do	500	125
Kent, M. J.	do	1,300	195
Milne, J.	do	1,000	150
Milne, Mrs. E.	do	200	30
Mills, J.	do	2,000	300
Moffat, Col. J.	do	500	125
Magee, J., in trust.	do	3,500	525
McClary, J.	do	6,000	900
O'Callaghan, Thos.	do	1,000	150
Pritchard, Geo., in trust.	do	2,500	375
Richter, J. G.	do	5,000	750
Smallman, T. H.	do	4,000	600
Scandrett, J. H.	do	2,000	300
Taylor, E. A., in trust.	do	1,000	150
Wright & Durand.	do	2,000	300
Webb, Wm.	do	1,000	250
	Total.	\$223,000	\$33,650

MANUFACTURERS' ACCIDENT INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Armstrong, J. B.	Guelph	2,000	400
Archer, Robt.	Montreal	2,000	400
Allan, A. A.	Toronto	1,000	200
Bell, Wm.	Guelph	5,000	1,000
Barber, James	Georgetown	2,000	400
Boomer, H. C.	Toronto	1,000	200
Blackstock, T. G.	do	5,000	1,000
Crean, Robt.	do	2,000	400
Ellis, J. F.	do	5,000	1,000
Flett, John	do	5,000	1,000
Gooderham, Geo.	do	10,000	2,000
Gooderham, Geo., in trust	do	5,000	1,000
Lowndes, Hy.	do	2,000	400
Murray, John A.	do	1,000	200
Manning, Alex.	do	5,000	1,000
Macnee, J. H.	do	1,000	200
May, Sam'l	do	2,000	400
Mann, Donald D.	Winnipeg	10,000	2,000
Macdonald, Sir John A.	Ottawa	2,600	400
McKinnon, S. F.	Toronto	10,000	2,000
Maclaren, David	Wakefield	1,000	200
Nicholls, Mary A.	Peterboro'	1,000	200
Nicholls, W. C.	do	1,000	200
Patterson, R. L.	Toronto	5,000	1,000
Polson, F. B.	do	2,000	400
Ross, Jas. F. W.	do	4,000	800
Riordon, Chas.	do	5,000	1,000
Thornton, Isabella	New Richmond	1,000	200
Trees, Sam'l	Toronto	5,000	1,000
Warren, Robt. C.	do	200	40
Warren, Chas. D.	do	5,000	1,000
Warren, Wm. A.	do	2,000	400
Walker, Harton	do	2,000	400
Wood, John A.	do	2,000	400
Warren, Robt.	Niagara	500	100
Warren, Geo. M., M.D.	do	1,000	200
Youngs, John	Woodstock	3,000	300
	Totals	\$118,700	\$23,440

MANUFACTURERS' LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Allan, A. A.	Toronto	20	2,000	400
Akers, John	do	50	5,000	1,000
Archer, Robt.	Montreal	50	5,000	1,000
Armstrong, J. B.	Guelph	50	5,000	1,000
Ball, Wm.	Chatham	10	1,000	200
Barber, James	Georgetown	200	20,000	4,000
Bourgeau, Alex.	Montreal	50	5,000	1,000
Burnett, G. F.	do	10	1,000	200
Blackstock, T. G.	Toronto	50	5,000	1,000
Boomer, H. C.	do	20	2,000	400
Bell, Wm.	Guelph	200	20,000	4,000
Bond, John M.	do	10	1,000	200
Bell, John.	Belleville	15	1,500	300
Brodie, A. W.	Peterboro.	20	2,000	400
Booth, Geo. W.	Toronto	60	6,000	1,200
Boswell, A. R.	do	2	200	40
Clark, J. P.	do	200	20,000	4,000
Crean, Robt.	do	100	10,000	2,000
Christie, Wm.	do	1	100	20
Currier, T. W.	Ottawa	5	500	100
Clarke, John, M.D.	Peterboro.	10	1,000	200
Cahill, Thos.	do	10	1,000	200
Cleghorn, A.	London	10	1,000	1,000
Cowan, Thos.	Galt	10	1,000	200
Coldwell, Wm.	Peterboro.	10	1,000	200
Day, T. J.	Guelph	30	3,000	600
Dailey, Mary E.	Council Bluffs	1	100	20
Davie, Theodore	Victoria, B.C.	100	10,000	2,000
DeGrassie, A. W.	Lindsay	1	100	20
Dobson, John.	do	1	100	20
Doherty, Thos.	Sarnia	1	100	20
Ellis, J. F.	Toronto	100	10,000	2,000
Flett, John	do	50	5,000	1,000
Gault, A. F.	Montreal	50	5,000	1,000
Gravel, Jos. O.	do	50	5,000	1,000
Grenier, J.	do	10	1,000	200
Gurd, Chas.	do	50	5,000	1,000
Gonthier, T. D. C.	Ottawa	5	500	100
Godfrey, Hy.	Toronto	1	100	20
Gooderham, Geo.	do	200	20,000	4,000
Gooderham, Geo., in trust.	do	658	65,800	13,160
Hay, Robt.	do	100	10,000	2,000
Hassall, Richard.	do	2	200	40
Harris, John, Estate of.	Brantford.	50	5,000	1,000
Halliday, J. T. J., M.D.	Peterboro	50	5,000	1,000
Hamilton, W.	do	10	1,000	200
Hazlitt, T. G.	do	50	5,000	1,000
Hackett, Marie L.	do	10	1,000	200
Hingston, W. F.	Montreal	50	5,000	1,000
Ireland, Geo. E.	Chatham	2	200	40
Ince, T. H.	Toronto	50	5,000	1,000
Jarvis, S. M.	Chatham	10	1,000	1,000
Johnston, Thos. F.	Sarnia	3	300	60
Karn, D. W.	Woodstock	50	5,000	1,000
Kent, Sarah.	Peterboro.	10	1,000	200
Kelley, Thos.	do	10	1,000	200
Kerr, J., in trust for Mary Perrott	Toronto	50	5,000	1,000
Lennox, E. J.	do	100	10,000	2,000
Lowndes, Hy.	do	50	5,000	1,000
Larkin, P.	St. Catharines	1	100	20
May, Sam.	Toronto	100	10,000	2,000
Murray, J. A.	do	10	1,000	200

MANUFACTURERS' LIFE INSURANCE COMPANY—*Continued.*LIST OF SHAREHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Manning, Alex.	Toronto	100	10,000	2,000
Mann, Donald D.	Winnipeg	100	10,000	2,000
Macdonald, Sir John A.	Ottawa	100	10,000	2,000
Manning, W. H.	Peterboro'	25	2,500	500
Mercer, And.	do	5	500	100
Moore, W. H.	do	20	2,000	400
Matthews, W. E.	do	10	1,000	200
Moore, F. D.	Lindsay	3	300	60
Mills, James.	Guelph	100	10,000	2,000
Macpherson, Sir D. L.	Toronto	50	5,000	1,000
MacLaren, D.	Wakefield	15	1,500	300
McMillan, Donald, Senator.	Alexandria	100	10,000	2,000
McLennan, R. R.	do	250	25,000	5,000
McRae, Philip.	Lancaster	100	10,000	2,000
McDonald, Alex.	Lindsay	5	500	100
McBean, A. G.	Montreal	50	5,000	1,000
McBean, D. G.	Winnipeg	50	5,000	1,000
McKee & Davidson	Peterboro'	10	1,000	200
McGaw, Thomas.	Toronto	50	5,000	1,000
McKinnon, S. F.	do	200	20,000	4,000
Nicholls, Frederic.	do	100	10,000	2,000
Nichol, Wm., M.D.	Brantford	20	2,000	400
Nichols, Wm.	Ottawa	5	500	100
Nicholls, Mary A.	Peterboro'	10	1,000	200
O'Hara, Robt.	Chatham	19	1,900	1,900
Quimet, J. A.	Montreal	50	5,000	1,000
Patterson, R. L.	Toronto	100	10,000	2,000
Phillips, Frank J.	do	1	100	20
Patterson, Hy. A.	Chatham	3	300	60
Pigeon, J. B. A.	Ottawa	1	100	20
Polson, F. B.	Toronto	50	5,000	1,000
Rolph, Frank	do	1	100	20
Ross, Jas. F. W.	do	50	5,000	1,000
Rubidge, G. W.	Peterboro'	5	500	100
Roger, G. M.	do	20	2,000	400
Rowse, O. C.	do	20	2,000	400
Robinson, J. O.	Montreal	50	5,000	1,000
Strachan, W.	do	50	5,000	1,000
Storey, W. H.	Acton	50	5,000	1,000
Stevens, Ada. J.	Chatham	10	1,000	200
Schell, R. L.	Brantford	20	2,000	400
Stevenson, Geo.	Peterboro'	5	500	100
Stratton, W. A. & J. R.	do	10	1,000	200
Stratton, W. A. & R. R. Hall.	do	11	1,100	220
Strathy, John A.	Barrie	30	3,000	600
Strathy, P. J., M.D.	Toronto	100	10,000	2,000
Simpson, Jos.	do	50	5,000	1,000
Taylor, Thos. H.	Chatham	5	500	100
Tilley, Sir S. L.	Fredericton, N.B.	10	1,000	200
Treble, John M.	Toronto	25	2,500	500
Trees, Sam	do	100	10,000	2,000
Tupper, Sir Charles H.	Ottawa	20	2,000	400
Warren, Chas. D.	Toronto	100	10,000	2,000
Warren, Wm. A.	do	100	3,000	600
Warren, Robt. C.	do	30	500	100
Warren, Robt.	Niagara	5	500	100
Warren, Geo. M., M.D.	do	20	2,000	400
Wilkes, Geo. H.	Brantford	50	5,000	1,000
Walsh, Wm.	Peterboro'	10	1,000	200
Walkey, Wm. H.	do	10	1,000	200
Wilson, Mary L.	do	10	1,000	200
Winnett, Hy.	Toronto	50	5,000	1,000

MANUFACTURERS' LIFE INSURANCE COMPANY—*Concluded.*

LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Wood, John A.....	Toronto	100	10,000	2,000
Walker, Harton.....	do	100	10,000	2,000
Wright, John.....	do	25	2,500	500
Wallace, J. W.....	Lindsay	2	200	40
Young, Margt.....	Galt.....	50	5,000	1,000
Youngs, John.....	Woodstock	50	5,000	1,000
	Total.....		\$611,000	\$127,320

NORTH AMERICAN LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Allan, Hon. G. W.	Toronto	2,000	400
Belcher, Jos. S., Trustee.	Halifax, N.S.	2,000	400
Blaikie, J. L.	Toronto	10,000	2,000
Blaikie, J. L., in trust.	do	19,000	3,800
Braine, Ann.	Halifax, N.S.	2,500	500
Burns, John.	Toronto	2,000	400
Blake, Hon. Edward.	do	10,000	2,000
Burpee, Hon. Isaac, Executors, Estate of.	St. John, N.B.	5,000	1,000
Campbell, A. H.	Toronto	2,000	400
Carruthers, J.	Kingston	2,000	400
Cartwright, Sir R. J., M.P.	do	2,000	400
Carlyle, James, M.D.	Toronto	6,000	1,200
Clarke, E. F., M.P.P.	do	2,000	400
Davies, Hon. L. H., Q.C.	Charlottetown, P.E.I.	7,000	1,400
Fudger, Harris Henry	Toronto	11,800	2,360
Gordon, William.	do	2,000	400
Gurney, Edward, jun.	do	2,000	400
Gunn, A.	Kingston	2,000	400
Hewett, Rev. Wm. J.	Lancaster, Ont.	1,700	340
Jones, Hon. A. G.	Halifax, N.S.	2,000	400
Kerr, J. K., Q.C.	Toronto	18,000	3,600
Lake, J. N.	do	2,000	400
Lovitt, William D.	Yarmouth, N.S.	10,000	2,000
Morris, Hon. Alex., M.P.P.	Toronto	5,000	1,000
Meredith, E. A., LL.D.	Rosedale	2,000	400
Morison, J.	Toronto	7,000	1,400
Mowat, Hon. O., M.P.P.	do	2,000	400
Macdonald, Hon. D. A.	Montreal	10,000	2,000
Mackenzie, Hon. A., M.P.	Toronto	15,000	3,000
McCabe, William, F.I.A.	do	34,000	6,800
McKay, Hugh.	Montreal	2,000	400
McLennan, Hugh.	do	2,000	400
McCrae, D.	Guelph	2,000	400
McRitchie, Rev. Geo.	Almonte, Ont.	5,000	1,000
Proudfoot, Hon. Vice-Chancellor.	Toronto	10,000	2,000
Robertson, Andrew.	Montreal	10,000	2,000
Smith, Dr. L. W.	Toronto	10,000	2,000
Scott, James.	do	10,000	2,000
Smith, Sir Albert J., Estate of the late.	Dorchester, N.B.	7,000	1,400
Strathy, H. S., Gen. Manager, in trust.	Toronto	10,000	2,000
Thorburn, Dr.	do	10,000	2,000
Wellington, W. E., in trust.	do	5,000	1,000
Wilson, D. D.	Seaforth.	2,000	400
Willett, Annie.	Yarmouth, N.S.	5,000	1,000
Young, Geo. P., M.A.	Toronto	10,000	2,000
Total.		\$300,000	\$60,000

QUEBEC FIRE ASSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Anderson, Mrs. E. G.	Quebec.	12	540	240
Austin, H. C. & M. E.	do	20	900	400
Alleyn, Hon. C.	do	18	810	360
Auclair, Revd. Joseph, Estate.	do	40	1,800	800
Angers, Mde. L. P.	do	6	270	120
Angers, Hon. A. R.	do	10	450	200
Ahern, Mrs. Amelia V.	do	10	450	200
Andrews, Mrs. F. H., jun.	do	1	45	20
Burke, Wm. T., Heirs by J. Horan, Atty.		38	1,710	380
Beaubien, Hon. Louis.	Montreal.	18	810	360
Burke, E. C., Estate.	Quebec.	4	180	80
Brown, W. P. Executrix of the late.	England.	60	2,700	1,200
Brousseau, Mrs. M. M. D.	Quebec.	10	450	200
Bilodeau, Louis.	do	32	1,440	640
Brodie, W. & R.	do	135	6,075	2,700
Brodie, Mrs. James.	do	10	450	200
Brodie, James.	do	10	450	200
Cream, Daniel.	do	69	3,105	1,380
Champion, C. P.	do	4	180	80
Crawford, Mrs. Margaret.	Brantpon, Ont.	35	1,125	500
Clapham, Mrs. Leonora.	Quebec.	34	1,530	680
Campbell, W. N., Extr. and Atty.	do	1	45	20
Casgrain, P. B.	do	52	2,340	1,040
Clapham, J. Greaves.	do	200	9,000	4,000
Carrier, Mme. Henriette.	do	6	270	120
Collège Ste. Anne.	Ste. Anne de la Pocatière.	10	450	200
Cannon, L. A.	Quebec.	15	675	300
Cary, Miss Elizabeth Rebecca.	Windsor, Ont.	46	2,070	920
Cazeau, Dlle M. A.	Quebec.	2	90	40
Campbell, Mrs. Isabella Jane.	do	20	900	400
Corporation du Précieux Sang, St. Hyacinthe.	St. Hyacinthe.	2	90	40
Cream, Wm., Estate.	Quebec.	20	900	400
Campbell, W. D., usufructuary.	do	2	90	40
Corporation Archi-Episcopale, F. M.	do	15	675	300
Caisse d'Economie, N. D.	do	76	3,420	1,520
Cannon, James.	do	15	675	300
Caron, Mde Margaret Miles.	do	16	720	320
Davis, Louis, Tutor.	Montreal.	17	765	340
Dugal, Delles. Emélie, Caroline and Cécile.	Quebec.	4	180	80
Donohue, Miss Ellen, Heirs.	do	36	1,620	720
DeBonne, E. M., Heirs of the late.	Beauport.	10	450	200
Dean, A. L.	Quebec.	10	450	200
DeFoy, François, Executors of the late.	do	14	630	280
Dickson, James, Executrix of the late.	Montreal.	20	900	400
DeBlois, E. J., Estate.	Quebec.	6	270	120
DeBlois, P. A., Hon.	do	8	360	160
Davies, W. H. A., Executrix of the late.	Montreal.	2	90	40
Doucet, Revd. N.	Quebec.	20	900	400
Douglass, Mrs. Charlotte, Heirs.	do	4	180	80
Dugal, F. D.	do	30	1,350	600
Derousselle, Alexis, Executor of the late.	Beauport.	2	90	40
D'Eschambault, Dlle Letitia F.	Quebec.	10	450	200
Dupont, William.	do	11	495	220
Dean, A. L., G. & E. M.	do	50	2,250	1,000
Dynes, Joseph.	do	3	135	60
Drum, Isaac, Estate.	do	1	45	20
Drum, Wm., Estate Executors.	do	5	225	100

QUEBEC FIRE ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Dean, W. R.	Quebec.	50	2,250	1,000
Drummond, Dame M. A.	Montreal.	1	45	20
Dawson, John Thomas.	Quebec.	20	900	400
Fraser, Hon. John, Heirs.	do	20	900	400
Fabrique St. Roch.	do	16	720	320
Frémont, Mde. C. P.	do	8	360	160
Frémont, Mde. C. P., Executrix	do	2	90	40
Frémont, Jules Taschereau.	do	2	90	40
Fraser, Kenneth G.	do	2	90	40
Fraser, Alex., in trust.	do	78	3,510	1,560
Fraser, Miss Jane, in trust	do	10	450	200
Glackemeyer, Mde. S. J.	do	1	45	20
Grant, Mrs. T. H.	England.	2	90	40
Goodwin, Mrs. Emma.	do	18	810	360
Gale, Mrs. B.	Quebec.	4	180	80
Gibb, James.	do	42	1,890	840
George, Miss Elizabeth, Estate.	do	10	450	200
Grenier, Mrs. J. O., Heirs.	do	4	180	80
Gibb & Ross	do	30	1,350	600
Gingras, J. E., Executrix of the late.	do	2	90	40
Gravel, J. A.	Montreal.	14	630	280
Gourdeau, François.	Quebec.	20	900	400
Garneau, Hon. Pierre.	do	32	1,440	640
Gourdeau, Mde. Félix.	do	8	360	160
Gourdeau, Mde. Napoléon.	do	6	270	120
Healey, Miss Annie.	do	3	135	60
Heath, Miss Emilie.	Ile Verte.	6	270	120
Hawtayne, W. H.	England.	30	1,350	600
Huot, Philippe.	Quebec.	38	1,710	760
Hall, H. E.	do	2	90	40
Henderson, Mrs. M. L.	Montreal.	26	1,170	520
Hossack, G. C.	Quebec.	10	450	200
Hunt, James, Executors of the late.	do	76	3,420	1,520
Hamel, Théophile, Executrix of the late.	do	10	450	200
Hamel, Abraham, Estate.	do	4	180	80
Hardy, A. P.	Ste. Anne de la Pêrade	6	270	120
Hardy, M. G.	Champlain.	12	540	240
Hardy, Phidime.	do	6	270	120
Hardy, Joseph L.	Grondines	20	900	400
Hardy, N. Siméon.	Quebec.	136	6,120	2,720
Hudon, Théophile, Heirs.	do	22	990	440
Herring, William.	do	100	4,500	2,000
Hamilton, Robt.	do	16	720	320
Herring, Wm., in trust.	do	18	810	360
Hunt, Arthur F.	do	22	990	440
Hunt, Mrs. Herbert F.	do	14	630	280
Hunt, Fredk. F.	do	16	720	320
Holt, John H.	do	60	2,700	1,200
Hunt, Miss Caroline E.	do	10	450	200
Hunt, Miss Henriette M.	do	10	450	200
Healey, Miss Louisa.	do	1	45	20
Irish Protestant Benevolent Society	do	12	540	240
Joseph, Montefiore.	do	1	45	20
Joseph, Andrew C.	do	10	450	200
Jones, Edwin.	do	86	3,870	1,720
Jourdain, A.	do	30	1,350	600
Jones, Mrs. M. A.	do	42	1,890	840
Kerr & Molson, Trustees.	Montreal.	8	360	160
La Banque du Peuple	Quebec.	152	6,840	3,040
Louis, Joseph.	do	50	2,250	1,000
Langevin, Ed. T.	Ottawa.	6	270	120
Le Boutillier, Mrs. George, <i>et al.</i>	Picré.	3	135	60

QUEBEC FIRE ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Le Boutillier, Philippe.....	Gaspé.....	3	135	60
LaRue, S. V.....	St. Charles.....	20	900	400
Le Boutillier, Horatio.....	Gaspé.....	6	270	120
Lambly, W. H.....	Inverness.....	8	360	160
Lelièvre, S., Executors of the late.....	Quebec.....	6	270	120
Logie, Mrs. Sarah, Heirs.....	do.....	4	180	80
Langevin, Sir H. L., C. B., K.C.M.G.....	do.....	78	3,510	1,560
LeMoine, Alexandre, Heirs.....	do.....	10	450	200
Lacroix, Edouard.....	do.....	73	3,285	1,460
Lindsay, Mrs. E. L.....	Kingston.....	42	1,890	840
Lépine, Louis.....	Quebec.....	5	225	100
Léonard, B.....	do.....	5	225	100
Légaré, J. A.....	do.....	2	90	40
Mailloux, J. A.....	do.....	4	180	80
Mathieu, Delle Zoé.....	Grondines.....	10	450	200
Mathieu, Delle Adélaïde.....	do.....	10	450	200
Machin, Miss H. J.....	Quebec.....	4	180	80
Massue, L. H., <i>en usufruit</i>	Varennes.....	40	1,800	800
Molson, John, Tutor.....	Montreal.....	8	360	160
Montizambert, Mrs. Fredk.....	Quebec.....	31	1,395	620
Montizambert, Mrs. S., Heirs.....	do.....	8	360	160
Mountain, Mrs. C. S.....	England.....	14	630	280
Moore, Samuel.....	Quebec.....	8	360	160
McLimont, William.....	do.....	40	1,800	800
McLimont, J. C.....	do.....	10	450	200
Morgan, Terence, Legatees.....	Ireland.....	30	1,350	600
Monier, Mad. Malvina.....	Quebec.....	6	270	120
Marcotte, Mad. Cécile.....	do.....	6	270	120
Molson, William, Executors of the late.....	Montreal.....	26	1,170	520
MacNider, Jas. & Co.....	Quebec.....	2	90	40
Marcoux, Rev. J. E.....	do.....	3	135	60
Mitchell, Mrs. Robert.....	England.....	1	45	20
McLimont, Miss Anna F., <i>en usufruit</i>	Ottawa.....	20	900	400
Marois, Mgr. C. A.....	Quebec.....	11	495	220
Molson, Jos. D., Tutor.....	Montreal.....	6	270	120
Molson & Crawford, Trustees.....	do.....	8	360	160
Molson, Alex., Tutor.....	do.....	8	360	80
Maclaren, W. M., <i>en usufruit</i>	Quebec.....	10	450	200
Miller, Mrs. Elizabeth Auld.....	do.....	6	270	120
McGreevy, R. H.....	do.....	47	2,115	940
Norris, Mrs. Widow Thomas.....	do.....	23	1,035	460
Norris, Thomas Henry.....	do.....	1	45	20
Norris, Miss Charlotte.....	do.....	1	45	20
Norris, Miss M. L.....	do.....	1	45	20
Norris, Miss Helena.....	do.....	1	45	20
Norris, Charles Veit.....	do.....	1	45	20
O'Connor, C. R.....	do.....	4	180	80
Ostell, Mrs. M. E.....	Montreal.....	6	270	120
O'Donohoe, John.....	Quebec.....	40	1,800	800
Oliver, Frederick, Heirs.....	do.....	4	180	80
Phillips, Miss M. C.....	do.....	14	630	280
Perreault, Mde. M. S.....	Montreal.....	8	360	160
Pelletier, Hon. C. A. P.....	Quebec.....	18	810	360
Pozet, Miss M. M.....	do.....	10	450	200
Pozet, Mrs. Ann.....	do.....	4	180	80
Poston, William, Executors of the late.....	do.....	28	1,260	560
Paquet, Mad. Reine.....	Montreal.....	6	270	120
Paradis, L. L.....	Quebec.....	4	180	80
Pampalon, Thomas.....	do.....	2	90	40
Prévost, Mad. Ve. Louis.....	do.....	4	180	80
Pinsonnault, Dame Cecile.....	Montreal.....	1	45	20
Quebec Bank.....	Quebec.....	58	2,610	1,160

QUEBEC FIRE ASSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Number of Shares.	Amount Subscribed for.	Amount Paid up in Cash.
			\$	\$
Quebec Bank, in trust.....	Quebec.....	60	2,700	1,200
Rossignol, Dr. D., Curator..	Fraserville.....	12	540	240
Rousseau, David.....	Quebec.....	8	360	160
Renfrew, George R.....	do.....	100	4,500	2,000
Robitaille, Dr. Olivier.....	do.....	22	990	440
Rochette, Olivier, Succession.....	do.....	11	495	220
Russell, Mrs. Horatio A.....	do.....	8	360	160
Robertson, Mrs. Charles.....	Hamilton.....	5	225	100
Rinfret, Mrs. Ferd. Rémi.....	Quebec.....	1	45	20
Simons, William, in trust.....	do.....	48	2,160	960
Simons, Wm. Thomas.....	do.....	5	225	100
Société Ecclésiastique de St. Joseph.....	do.....	4	180	80
Stuart, Mrs. M. B.....	do.....	130	5,850	2,600
Simons, William.....	do.....	25	1,125	500
Stevenson, Mrs. A. C., Executrix and Tutrix.....	do.....	4	180	80
Shaw, Samuel J.....	do.....	50	2,250	1,000
St. Michel, Charles.....	do.....	6	270	120
Scott, W. W., Executors of the late.....	do.....	12	540	240
Simons, John.....	do.....	130	5,850	2,600
Simons, Archibald.....	do.....	4	180	80
Sœur de la Nativité de Jésus, Montreal.....	Montreal.....	1	45	20
Samson, C. I., M.D.....	Quebec.....	10	450	200
St. Pierre, François, Executor and Tutor.....	Chicoutimi.....	8	360	160
Shaw, John.....	Quebec.....	1	45	20
Simons, Miss Mary.....	do.....	6	270	120
Simons, Miss Edith A.....	do.....	5	225	100
Simons, Miss Martha D.....	do.....	5	225	100
Têtu, Mgr. H.....	do.....	8	360	160
Têtu, Vital, Heirs.....	do.....	84	3,780	1,680
Tessier, Hon. U. J.....	do.....	4	180	80
Tremblay, Mrs. Widow P. A.....	do.....	20	900	400
Thibault, Louis.....	Lévis.....	6	270	120
Tessier, Cyrille.....	Quebec.....	6	270	120
Tessier, Félix.....	do.....	12	540	240
Turcotte, Nazaire.....	do.....	12	540	240
Thomson, Geo. H.....	do.....	34	1,530	680
Tourangeau, Mde. V. A. J.....	do.....	2	90	40
Turner, R.....	do.....	17	765	340
Turner, R. Ernest.....	do.....	24	1,080	480
Valin, Mde. P. V.....	do.....	10	450	200
Vallée, Prudent, Estate.....	do.....	42	1,890	840
Vocelle, Olivier.....	do.....	6	270	120
Veit, Mrs. Samuel Alcorn.....	do.....	1	45	20
Withall, W. J.....	Montreal.....	172	7,740	3,440
Walker, Miss Helen Filmer.....	Quebec.....	31	1,395	620
Wallace, Mrs. S. A. P.....	do.....	4	180	80
Whitehead, Joseph.....	England.....	50	2,250	1,000
Wade, Mrs. Margaret.....	Quebec.....	3	135	60
White, Geo. Rolt.....	do.....	14	630	280
White, Alfred H.....	do.....	10	450	200
Young, D. D., Executors of the late.....	do.....	46	2,070	920
Yule, William, Executors of the late.....	Montreal.....	20	900	400
Total.....		5,000	\$225,000	\$99,540

ROYAL CANADIAN INSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Agnew, Mrs. E. W.	Montreal	1,950	1,560
Akerley, S. A.	Fredericton	1,670	1,340
Alexander, C.	Montreal	150	120
Angers, Mrs. J. D.	Malbaie	300	240
Amiot, H.	Verchères	250	200
Angus, R. B.	Montreal	50,000	40,000
Archer, Robert	do	5,075	4,060
Archer, Joseph	do	75	60
Atherton, A. B.	Toronto	150	120
Atwater, A. A.	Montreal	1,250	1,000
Audet, N.	St. Anselme	200	160
Audet, Rev. P.	St. Fabien	25	20
Ayotte, L.	Montreal	1,000	800
Barsalou, E.	do	150	120
Barsalou, C.	do	300	240
Babcock, M.	do	150	120
Bertram, J.	Toronto	75	60
Benny, Robert	Montreal	150	120
Beaupré, A.	Ste. Elizabeth	225	180
Bernard, J. M.	Cap Santé	75	60
Bethune, Rev. C. J. L.	Port Hope	150	120
Belanger, A.	St. Hugues	75	60
Bell, Samuel	Montreal	750	600
Bell, A. W.	Carleton Place	175	140
Bertrand & Brochu	Lévis	150	120
Bellefeuille, P.	Sorel	150	120
Benoit, F.	Montreal	75	60
Bienvenu, C.	do	25	20
Bilodeau, A.	St. Charles	75	60
Bjerrum, Emma F.	Nyack, N. Y.	1,675	1,340
Black & Locke.	Montreal	150	120
Black, M. P.	Halifax	1,450	1,160
Blyth, G. R.	Ottawa	50	40
Blouin, J.	St. Jean Port-Joli	50	40
Blouin, M.	Quebec	375	300
Boulet, O.	do	75	60
Bossé, J. G.	do	75	60
Boulet, Dr. S.	Joliette	150	120
Bourget, Rev. J. B.	St. Janvier	75	60
Bon Pasteur, Sœurs	Matane	125	100
Bouchard, J.	Montreal	850	680
Brown, J. & Co.	Kingston	150	120
Britton, B. M.	do	200	160
Bramlay, Mrs. C.	Sorel	300	240
Bruneau, P. C. A.	do	75	60
Bradburn, B.	Peterboro	75	60
Bresse, G.	Quebec	150	120
Brousseau, Mde. C.	Belœil	200	160
Burns, K. T.	Bathurst	75	60
Burnett, Agnes M.	London, Ont.	1,250	1,000
Burnett & Co.	Montreal	1,200	960
Burnett & Co., in trust	do	1,250	1,000
Carsley, S.	do	225	180
Cameron, John	Peterboro	150	120
Carlisle, Henry, Estate of	St. Catharines	150	120
Cahill, Michael	St. George, Beauce	50	40
Carriere, Mrs. A.	Quebec	150	120
Cahill, E. J.	Jersey Mill	50	40
Carruthers, John	Kingston	400	320
Carruthers, J. B.	do	325	260
Cadioux, H. C.	Montreal	25	20
Campbell, Wm., heirs of	do	750	600

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Campbell & Co., K.	Montreal	75	60
Caron, G.	St. Aubert.	75	60
Chapleau, E. J.	St. Paschal.	75	60
Chabot, J.	St. Charles.	25	20
Cliff, G. A.	Fredericton.	200	160
Clendenning, G.	Montreal.	150	120
Cliff, N. A.	Fredericton.	175	149
Claxton, F. J.	Montreal.	25	20
Claxton, T. J.	do.	50	40
Collège, Ste. Anne.	Lapocatière.	75	60
Costello, P., Estate of.	Montreal.	150	120
Coghlin, Mrs. L. A.	do.	150	120
Cockshutt, I.	Brantford.	150	120
Cormack, J.	Guelph.	150	120
Cochrane, M., and Hon. C.	Compton.	700	560
Collin, Rev. C.	St. Lin.	75	60
Cote, Samuel.	Kimouski.	50	40
Craig, Mrs. J. L.	Montreal.	175	140
Crossen, James.	Cobourg.	75	60
Crombie, A. M.	Montreal.	18,750	15,000
Cummings, J.	Lyn.	150	120
Cutt, Harry.	Montreal.	275	220
Dalziel, Mary Ann.	Montmagny.	50	40
Dalziel, Alvine.	do.	25	20
Davison, Mrs. J.	Montreal.	50	40
Daigle, James.	do.	825	660
Dawes, J. P.	Lachine.	3,125	2,500
Dever Bros.	Fredericton.	225	180
Desmarais, H.	Ste. Marie.	75	60
Devins, R. J.	Montreal.	1,675	1,340
Deslisle, Jean.	St. Jean, Isle d'Orleans.	100	80
Dennis, D.	St. Simon, Bagot.	75	60
Dionne, L., in trust.	Kimouski.	250	200
Donnelly, James.	Montreal.	150	120
Doran, M.	Kingston.	725	580
Dobson, John.	Lindsay.	75	60
Drapeau, Rev. J. O.	St. Ulric.	75	60
Drysdale, A., Trustee.	Halifax.	850	680
Dunn, J. L.	St. John, N.B.	150	120
Dundas, J. R.	Lindsay.	150	120
Duffus, John.	Halifax.	1,100	880
Dupuis, J. B.	St. Roch des Aulnets.	75	60
Dupuis, A.	St. Roch des Aulnets.	75	60
Duguay, O.	Terrebonne.	150	120
Dubord, Mrs. A.	Three Rivers.	300	240
Dunnas, A.	Terrebonne.	450	360
Duval, L. P.	St. Jean, P. J.	75	60
Dufault, E.	St. Helene.	75	60
Eaton, H. F.	St. Stephen.	225	180
Edgar, F.	Montreal.	425	340
Elliot, F. C.	Halifax.	450	360
Elder, W., Estate of.	St. John, N.B.	75	60
Evans, W. S.	Montreal.	1,675	1,340
Evans, J. S.	do.	2,075	1,660
Evans, Sons & Mason.	do.	150	120
Ewing, S. H. & A. S.	do.	150	120
Fairgrieve, J. B.	Hamilton.	200	160
Fitzsimmons, R.	Brockville.	300	240
Fisher, S.	Quebec.	300	240
Foley, M. S.	Montreal.	50	40
Foster, A. J.	Stanstead.	75	60
Foster, S.	Rock Island.	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Fortin, I.	Quebec.	75	60
Fortier, X.	Ste. Marie Beauce.	125	100
Fogarty Bros.	Montreal.	50	40
Fortin, Nestor.	Cap St. Ignace.	175	140
Foucher, O.	Montreal.	300	240
Fortin, P.	Cap St. Ignace.	450	360
Forget, O.	Terrebonne.	325	260
Frenette, C.	Fall River.	425	340
Fulford, J. H.	Brockville.	150	120
Gauthier, Thos.	Montreal.	75	60
Gamache, S.	Cap St. Ignace.	75	60
Gagnon, F. X.	St. Raphael.	75	60
Gagnon, M.	Trois Saumons.	50	40
Gagnon, N.	Champlain.	150	120
Gabourg, A.	Quebec.	150	120
Gagnon, P.	Montreal.	150	120
Genest, L. P.	St. Henri.	75	60
Gilmour, A.	Ottawa.	425	340
Gilman, E. F.	Woodstock.	75	60
Gilman, F. M.	do	75	60
Gilman, E. W.	Montreal.	150	120
Gilman, Mrs. A. M.	do	3,125	2,500
Globenski, C. A. M.	St. Eustache.	625	500
Gould, Jas.	Montreal.	150	120
Gould & Sons, I.	do	375	300
Gouin, A. N.	Sorel.	300	240
Greene & Sons.	Montreal.	75	60
Gravel, J. A.	do	150	120
Grafton & Co.	Dundas.	75	60
Grenier, Estate of.	St. Henri.	25	20
Gravel Frère.	Montreal.	450	360
Gunn, Alex.	Kingston.	725	580
Guy, Mrs. M. P.	Montreal.	150	120
Hall, R.	Peterboro'.	150	120
Hall, J., Estate of.	do	150	120
Harper, Jas.	Montreal.	125	100
Heyd, C. B.	Brantford.	150	120
Hedge, H., Estate of.	Montreal.	825	660
Hearle, J. G.	do	75	60
Hodgson, Jonathan.	do	23,200	18,560
Hodgson, J. C.	do	150	120
Hodgson, T. E.	do	1,250	1,000
Howley, Jas.	do	75	60
Hodgson, C. J.	do	2,125	1,700
Hodgson, W. C.	do	2,200	1,760
Hodgson, A. A.	do	1,250	1,000
Hudon, Rev. J.	St. Philippe.	150	120
Hudon, Mrs. E.	Quebec.	75	60
Hudon, Mrs. T., Executors of.	do	75	60
Innes, R.	Peterboro'.	150	120
Jalbert, J. E.	Cap St. Ignace.	50	40
Jardine & Co.	St. John, N.B.	150	120
Jaffray, Rev. W.	Fredericton.	75	60
Jackson, Lt.-Col. W. H.	Brockville.	275	220
Jamieson, R. C., In trust.	Montreal.	375	300
Jenkins, R.	Toronto.	150	120
Joyce, Alfred.	Montreal.	150	120
Jones, D. B.	Brockville.	150	120
Jones, Seneca.	Hamilton.	225	180
Jones, A. G.	Halifax.	350	280
Julien, L.	Ste. Jeanne.	75	60
Katham, C. H.	Rock Island.	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Kerr, W. M.	Montreal	25	20
Kenny, T. E.	Halifax	1,450	1,160
Keith, D. S.	Toronto	400	320
King Bros.	St. Pacôme	75	60
Labrie, Alfred	St. Charles	125	100
Larue, S. V.	L'Assomption	75	60
Larkin, P.	St. Catharines	460	320
Larochelle, A.	Quebec	25	20
Labrecque, G.	Beaumont	50	40
Larochelle, Estate of	Rivière du Loup	75	60
Lawrence, J. & G.	St. John, N.B.	75	60
Langlois, D.	Windsor	25	20
La Banque du Peuple	Montreal	32,500	26,000
Lapalme, Alex.	do	50	40
Leeming, H. B.	Brantford	75	60
Lemay, Mrs. V.	St. Martin	75	60
Levesque, Dme. D.	Montreal	150	120
Lemieux, E.	Quebec	25	20
Lemieux, J.	Ste. Marie, Beauce	75	60
Lemieux & Dallaire	do	75	60
Lemont & Son	Fredericton	75	60
Lester, Thos.	Hamilton	175	140
Lewis, W. J.	Halifax	1,150	920
Leslie, J.	Ottawa	75	60
Lefebvre, L.	Quebec	75	60
Leclaire, P. & J. & Cien	Montreal	75	60
Liggett & Hamilton	do	75	60
Lindsay, Wm	Woodstock	50	40
Lyman, B., Estate	Montreal	200	160
Linton, Jas.	do	275	220
Mackay, Hugh	do	40,950	32,760
Matthews, F. B.	do	150	120
Martin, Auguste	St. Paschal	50	40
Marmette, Dr. Jas.	St. Thomas	50	40
MacNee, Jas., Estate	Kingston	725	580
Manning, M. J.	Windsor	275	220
Manuel, J.	Ottawa	50	40
McDougall Bros.	Montreal	825	660
MacNider & Co., J.	do	50	40
Merritt, T. R.	St. Catharines	300	240
Mitchell, J. S.	Halifax	100	80
Miville, Alfred	St. Roch des Aulnets	25	20
Michaud, J. B.	Lévis	75	60
Mitchell, Robert	Montreal	150	120
Mitchell, Honorable P.	do	75	60
Moore, W. S., Estate	Halifax	350	280
Morton, Philips & Bulmer	Montreal	150	120
Morton, J. Y.	Brantford	150	120
Moody, M., Sr.	Terrebonne	1,575	1,260
Morgan, Jas.	Sorel	200	160
Morgan, J. T. P.	do	50	40
Moss, S. H. & J.	Montreal	100	80
Mowat, D.	Regina	25	20
Morin, V.	Montreal	25	20
Moody, M. & Sons	Terrebonne	150	120
Moore, Jas.	Montreal	300	240
Mussen, Thos.	do	150	120
Mulligan, John	Port Hope	425	340
Murphy, J. B.	Kingston	100	80
Murchie, James	St. Stephen	300	240
Musgrove, J. M.	Ottawa	150	120
Mullin, John	Sorel	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Muckleston, J. & Co	Kingston	150	120
McConkey, T. L.	Montreal	400	320
McCarthy, D. & J.	Sorel	1,250	1,000
McCormick & Son, H.	Ottawa	150	120
McCullough, H., Estate	St. John, N.B.	75	60
McCarthy, Miss C. E.	Sorel	425	340
McCallum, P. & Son	Cobourg	750	600
McCarthy, H. F.	Ottawa	50	40
McDougall, I.	Montreal	425	340
McIntyre, Duncan	do	124,200	99,360
McIntyre, J. M.	do	375	300
McIntyre, D., Jr.	do	2,825	2,260
McIntyre, Miss M. F.	do	200	160
McIntyre, Mrs. J. C.	do	775	620
McIntosh, W. J.	London	250	200
McHenry, G. H.	Montreal	175	140
McKenzie, Mrs. T.	Sorel	150	120
McKechine & Bertram	Hamilton	150	120
McKenzie, M.	Montreal	2,500	2,000
McKeley & Birch	Kingston	125	100
McLachlin Brothers & Co	Montreal	150	120
McLennan, D.	Port Hope	150	120
McLaren, J. C.	Montreal	375	300
McNamee, F. B.	do	150	120
McNally, J. G.	Fredericton, N. B.	75	60
McRay, F. A.	Montreal	225	180
Needler & Sadler	Lindsay	175	140
Nealis, S.	Fredericton	75	60
Nicholls & Hall	Peterboro'	725	580
Nichols & Marler	Montreal	3,125	2,500
Norris, James	St. Catharines	750	600
O'Cain, James	St. John's	75	60
Ogilvy, J. A.	Montreal	350	280
Olivier, Mrs.	Galt	175	140
Olone, James	Ottawa	50	40
Ostell, John	Montreal	2,750	2,200
Ouillet, Magloire	St. Francis, Beauce	150	120
O'Shaughnessey, M. & D.	Montreal	225	180
Papineau, Hon. A. C.	do	250	200
Paradis, Rev. J. F.	St. Raphael	25	20
Pacaud, E. P.	Arthabaska	25	20
Pacaud, G. J.	Sanford	300	240
Parent, C. F.	Rimouski	75	60
Patton, Mrs. S.	Montmagny	75	60
Pelletier, J. P.	Matane	150	120
Pelletier, C. A. P.	Quebec	150	120
Peardon, William	Montreal	2,500	2,000
Pelletier, A. V.	Ste. Marie, Beauce	25	20
Peck, Benny & Co	Montreal	375	300
Pillow, Hersey & Co	do	150	120
Porter, G. M.	St. Stephen, N. B.	75	60
Poulin, E.	St. George	25	20
Pomroy, B., Estate of	Compton	75	60
Pozzer, D. G.	St. George, Beauce	100	80
Price, J. E.	Quebec	150	120
Price, G. R.	St. John, N. B.	50	40
Quinn, W. H.	Fredericton	150	120
Quinn, Mary	do	150	120
Quay, William	Port Hope	325	260
Reid, Wm.	Montreal	650	520
Reid, W. J. & Co	London	50	40
Richard, George	St. Paschal	150	120

ROYAL CANADIAN INSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Richard, Gregoire.....	Cap Santé.....	75	60
Rioux, E.....	Trois Pistoles.....	150	120
Ritchie, T. A.....	Halifax.....	850	680
Richard, F.....	Cap Santé.....	50	40
Roy, Lt.-Col. Thos.....	Quebec.....	50	40
Robinson, M.....	St. John, N.B.....	300	240
Robertson, Andrew.....	Montreal.....	38,725	30,980
Robertson, J. B.....	do.....	2,500	2,000
Robertson, Alex.....	do.....	2,500	2,000
Robertson, G. R.....	do.....	15,800	12,640
Robertson, James.....	do.....	1,225	980
Robertson, A. S.....	do.....	1,250	1,000
Robertson, W. F.....	do.....	1,250	1,000
Roy, Saluste.....	Quebec.....	50	40
Roy, F.....	St. Raphael.....	50	40
Robinson, G.....	London.....	75	60
Robinson, Mrs. M. A.....	Peterboro'.....	75	60
Robinson, R.....	St. Andrews.....	75	60
Rosamond, B.....	Almonte.....	150	120
Roy, O.....	Quebec.....	150	120
Robinson, T. B.....	St. John, N.B.....	300	240
Ross, P. S.....	Montreal.....	25	20
Roy, Mde. Thos.....	St. Anselme.....	300	240
Russell, Forbes & Co.....	Ottawa.....	150	120
Sarrazin, H.....	Ste. Elizabeth.....	75	60
Savage, A. & Son.....	Montreal.....	300	240
Saucier, A.....	Maskinonge.....	75	60
Scanlan, Mrs. T.....	Montreal.....	150	120
Schofield, W. A.....	Brockville.....	150	120
Schmouthe, J. D.....	Ste. Anne Pocatière.....	25	20
Seifeit, Gustave.....	Quebec.....	75	60
Sharkey, O.....	Fredericton.....	75	60
Shearer, Jas.....	Montreal.....	725	580
Shonyo, S. H.....	Melbourne.....	50	40
Sincennes, J. B.....	Montreal.....	50	40
Smith, W.....	do.....	18,775	15,020
Smith, W., in trust.....	do.....	1,250	1,000
Stewart, D. S.....	St. John, N.B.....	75	60
Stewart, John.....	do.....	150	120
Stimson, Mrs. M. M.....	Montreal.....	850	680
Stagg, J.....	Brockville.....	75	60
Stevenson, B. R.....	St. Andrews.....	25	20
Strachan, Jessie, in trust.....	Montreal.....	75	60
Sumner, G.....	do.....	150	120
Suffel, G.....	St. Thomas.....	150	120
Tessier, Mrs. A. E.....	St. Jean, P.J.....	75	60
Talbot, J. A.....	Trois Pistoles.....	75	60
Tessier, U.....	Quebec.....	425	340
Thibaudeau, Hon. I.....	do.....	575	460
Thibaudeau, Hon. J. R.....	Montreal.....	2,500	2,000
Them, Alex.....	Quebec.....	25	20
Tillson, E. D.....	Tillsonburg.....	300	240
Todd, F. H.....	St. Stephens.....	600	480
Todd, C. F.....	do.....	150	120
Todd, H. T.....	do.....	150	120
Turnbull & Co.....	St. John, N.B.....	150	120
Turner, James.....	Hamilton.....	425	340
Turner, Alex.....	do.....	425	340
Turcotte, J. U.....	Montreal.....	150	120
Vadabruceur, E.....	Quebec.....	50	40
Verrault, P. J.....	St. Jean, P.J.....	75	60
Vézina, Z.....	St. Joseph, Beauce.....	75	60

ROYAL CANADIAN INSURANCE COMPANY—*Concluded.*LIST OF STOCKHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Vincent, Elzear, <i>et al.</i>	Quebec	375	300
Voyer, Henri	Stanfold	50	40
Watt, Alex., Estate of	Montreal	25	20
Wait, George	do	150	120
Ward, H. A.	Port Hope	375	300
Waterous, A. T.	Brantford	325	260
Watson, C. John.	Montreal	375	300
White, Richard	do	25	20
Wiseman, T.	Mile End	75	60
Wilmot, E. H.	Fredericton	150	120
Williams, Miles, Estate of	Montreal	300	240
Wilkes, Miss Annie	Brantford	1,175	940
Wilkes, G. H.	do	350	280
Williamson, James	Montreal	2,500	2,000
Wright & Durand	London	50	40
Yates, H., Estate of late	Kingston	450	360
		\$500,000	\$400,000

SUN LIFE INSURANCE COMPANY.

LIST OF SHAREHOLDERS, 31ST DECEMBER, 1889.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
Abbott, Albert.....	Brockville.....	5,000	625 00
Abbott, Edwin.....	do.....	2,500	312 50
Alexander, Charles.....	Montreal.....	10,000	1,250 00
Anderson, Robert.....	do.....	39,000	4,875 00
Allan, J. S., in trust.....	do.....	300	37 50
Brodie, A. W.....	Peterborough.....	1,000	125 00
Bell, John, Q. C.....	Belleville.....	1,100	137 50
Bryson, T. M., Estate of late.....	Montreal.....	7,500	937 50
Buntin, Alexander.....	do.....	20,000	2,500 00
Burland, G. B.....	do.....	2,000	250 00
Burns, Dr. J. H., in trust.....	Toronto.....	1,500	187 50
Black, Rev. J. R.....	Barrie.....	3,500	437 50
Comstock, E. P.....	Brockville.....	5,000	625 00
Cameron, J. H.....	Montreal.....	1,000	125 00
Campbell, F. W., M.D.....	do.....	2,000	250 00
Cassils, Charles.....	do.....	2,500	312 50
Coulson, D.....	Toronto.....	1,000	125 00
Cox, G. A.....	Peterborough.....	4,000	500 00
Cushing, Mrs. L. M.....	Montreal.....	1,300	162 50
Cross, Selkirk.....	do.....	3,500	437 50
Cushing, Mrs. L. M., in trust.....	do.....	300	37 50
Cathcart, Rev. N.....	Guernsey, C. I.....	2,400	300 00
City and District Savings Bank.....	Montreal.....	30,000	3,750 00
Cushing, C.....	do.....	3,000	375 00
Delisle, A. M., Estate of late.....	do.....	4,000	500 00
Ewing, S. H.....	do.....	5,000	625 00
Finzel, A. C. F.....	do.....	5,000	625 00
Filgate, Samuel.....	do.....	1,000	125 00
Fisher, C. H. B.....	Fredericton.....	1,000	125 00
Forster, Rev. J. L.....	Chelsea, Eng.....	1,300	162 50
Fairbairn, Jane R.....	Peterborough.....	1,500	187 50
Franklin, S. J.....	Streetsville.....	2,500	312 50
Gault, L. H.....	Montreal.....	400	50 00
Gault, A. Frederick.....	do.....	5,000	625 00
Gilroy, Thomas.....	Winnipeg.....	10,000	1,250 00
Gould, Charles H.....	Montreal.....	2,000	250 00
Greene, E. K.....	do.....	5,000	625 00
Gunter, J. B.....	Fredericton.....	100	12 50
Gault, Mrs. E. J., in trust.....	Montreal.....	1,600	200 00
Gault, Miss E. M.....	do.....	400	50 00
Gault, Miss M. L.....	do.....	400	50 00
Gault, Miss R. L.....	do.....	400	50 00
Gault, C. E.....	do.....	400	50 00
Gilmour, J. H.....	Brockville.....	2,000	250 00
Hamilton, Alexander.....	Montreal.....	5,000	625 00
Hill, W. H.....	Peterborough.....	2,000	250 00
Hingston, W. H., M.D.....	Montreal.....	1,000	125 00
Hendershot, Mrs. A. M.....	Liverpool, N.S.....	4,000	500 00
Hendershot, E. W.....	St. John, N.B.....	1,500	187 50
Hewton, Mrs. R.....	Montreal.....	1,800	225 00
Ibbotson, F. L.....	do.....	400	50 00
Jones, D. B.....	Brockville.....	2,000	250 00
Little, James.....	Peterborough.....	2,000	250 00
Macaulay, T. B.....	Montreal.....	4,900	612 50
Macaulay, R.....	do.....	9,200	1,150 00
Macaulay, R., in trust.....	do.....	1,700	212 50
Macpherson, Alex.....	do.....	2,500	312 50
Manning, W. H.....	Peterborough.....	3,000	375 00
Meyer, H. W. C.....	Wingham.....	1,400	175 00
Miller, John.....	Peterborough.....	500	62 50
Miller, Dan'l., Man., in trust.....	Toronto.....	2,500	312 50
McCarthy, D. & J.....	Sorel.....	5,000	625 00

SUN LIFE INSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$ cts.
McFarlane, David.....	Montreal.....	5,000	625 00
McKenzie, Murdoch.....	do.....	27,500	3,437 50
McKinnon, S. F.....	Toronto.....	20,000	2,500 00
Macaulay, T. B., in trust.....	Montreal.....	300	37 50
Mallory, G. J.....	Brockville.....	7,500	937 50
Millar, Miss E. T.....	Montreal.....	1,800	225 00
Millar, Miss M. L.....	do.....	1,800	225 00
Millar, Miss J. G.....	do.....	1,800	225 00
Millar, Mr. Alf.....	do.....	1,800	225 00
Ogilvie, Hon. A. W.....	do.....	15,000	1,875 00
Palmer, C. O., Jr.....	do.....	200	25 00
Reekie, R. J., Estate of late.....	do.....	10,000	1,250 00
Robertson, Henry.....	do.....	2,000	250 00
Robertson, Mrs. Margaret.....	do.....	1,000	125 00
Rogers, George, Estate of late.....	do.....	9,100	1,137 50
Roger, Isabella.....	Peterborough.....	1,500	187 50
Roger, R. H.....	do.....	2,000	250 00
Ryan, Mrs. M. I.....	Brockville.....	10,000	1,250 00
Ryan, John.....	do.....	2,500	312 50
Ross, Rev. D.....	Kingston.....	2,000	250 00
Ross, Mrs. C. C.....	Montreal.....	900	112 50
Ross, W. G.....	do.....	800	100 00
Ross, J. G.....	do.....	800	100 00
Ross, Hon. J. G., Estate of late.....	Quebec.....	20,000	2,500 00
Rogers, Mrs. E.....	do.....	3,300	412 50
Ridout, G. L.....	Sherbrooke.....	2,600	325 00
Shepherd, Heman.....	Brockville.....	2,000	250 00
Stevenson, J., Estate of late.....	Montreal.....	1,000	125 00
Strachan, William.....	do.....	16,000	2,000 00
Tasker, James.....	do.....	12,500	1,562 50
Wilson, John.....	do.....	2,500	312 50
Watson, John C.....	do.....	2,500	312 50
Waldie, John.....	Burlington.....	10,000	1,250 00
Weatherhead, G. H.....	Brockville.....	5,000	625 00
Wilkes, Alfred J.....	Brantford.....	7,000	875 00
Williams, Miss J. A.....	Montreal.....	500	62 50
Withall, W. J.....	do.....	40,000	5,000 00
Wilkins, George, M.D.....	do.....	1,000	125 00
Total.....		\$500,000	\$62,500 00

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY.

LIST OF GUARANTORS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Annis, Rev. J. W.	St. Thomas	1,000	600
Armour, John	Perth	2,000	1,200
Ault, Wellington	Barrie	200	120
Ashton, Rev. Robert	Brantford	500	300
Blake, Hon. S. H.	Toronto	2,000	1,200
Bruce, Rev. Geo.	St. John, N.B.	100	60
Bell, John	Belleville	1,000	600
Barrie, Alex.	Galt	2,000	1,200
Bowlby, W. H.	Berlin	2,000	1,200
Bowlby, Dr. D. S.	do	1,500	900
Burton, P. H.	Toronto	2,000	1,200
Burton, Wm.	Humber	1,000	600
Biggar, J. Lyons	Belleville	2,000	1,200
Belding, W. W.	Toronto	1,000	600
Caswell, Thomas	do	2,000	1,200
Cockburn, Rev. E.	Uxbridge	500	300
Campbell, Rev. Isaac	Listowel	500	300
Cook, Louisa	Toronto	500	300
Eakins, Dr. J. E.	Belleville	500	300
Ewing, Peter	Carleton Place	1,500	900
Ewing, C. E.	Cobourg	500	300
Farmer, R. D.	Ancaster	1,000	600
Fife, Dr. J. A.	Peterboro'	2,000	1,200
Fife, E. J.	do	2,000	1,200
Fife, Isaac H.	Lang	500	300
Fisher, David	Bowmanville	500	300
Flett, John	Toronto	3,500	2,100
Mrs. Connolly	Guelph	1,000	600
Hogg, Kate	do	1,000	600
Hewson, Richard	Tullamore	2,000	1,200
Hamilton, Rev. Robert	Motherwell	1,000	600
Harris, T. M.	Brantford	500	300
Harris, John, Estate of	do	2,500	1,500
Harris, Alanson	do	2,000	1,200
Hall, Thos. P.	Woodstock	500	300
Henderson, Rev. Andrew	Atwood	1,000	600
Hudspeth, Adam	Lindsay	500	300
Hunter, Rev. W. A.	Toronto	500	300
Inglis, Rev. Wm.	do	500	300
Jones, W. C.	Paris	100	60
Kidd, J. P.	Barrie	500	300
Lyman, John	Syracuse, N. Y.	2,000	1,200
Lawrie, Gavin	Woodbridge	1,000	600
Lett, F. A.	Barrie	1,000	600
McLean, Robert	Toronto	2,000	1,200
McKee, Rev. Thos.	Barrie	100	60
McLean, Dr. P. D.	Woodbridge	1,000	600
McCalla, John	St. Catharines	2,000	1,200
Moss, Delilah H.	Lucknow	500	300
McGillivray, J. A.	Uxbridge	200	120
Murray, Peter	Goderich	900	540
Northrop, H. S.	Toronto	2,000	1,200
Nattress, Dr. W.	do	2,000	1,200
Nattress, Thomas	Humber	500	300
Nattress, John	Woodbridge	1,000	600
Nichol, Dr. W.	Brantford	1,000	600
Nichol, Adam	London	500	300
Pringle, W., in trust	St. Thomas	2,000	1,200
Philip, Dr. D. L.	Brantford	500	300
O'Hara, Henry	Toronto	2,000	1,200
Ross, Hon. George W.	do	2,000	1,200
Robertson, Alex.	Brantford	2,000	1,200

THE TEMPERANCE AND GENERAL—*Concluded.*LIST OF GUARANTORS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Rowell, Joseph	Clinton	1,000	600
Rodwell, Mary Jane	Toronto	1,000	600
Stafford, Rev. E. A.	do	1,000	600
Stauffer, Joseph	Galt	500	300
Snyder, Frederick	Berlin	1,000	600
Suffel, George	St. Thomas	2,000	1,200
Strathy, H. H.	Barrie	500	300
Strathy, J. A.	do	400	240
Thornton, Isabella	New Richmond, Que.	1,000	600
Taylor, William	Woodbridge	1,000	600
Tait, Rev. Alex.	Langley, B.C.	500	300
Trees, Samuel	Toronto	2,000	1,200
Warren, Dr. F.	Brooklin	2,000	1,200
Wilkes, George H.	Brantford	2,000	1,200
Wilkes, Alfred J.	do	2,000	1,200
Watterworth, William	Ingersoll	2,000	1,200
Williams, Dr. J. A.	do	500	300
Williams, Joseph	Goderich	3,000	1,800
Watt, William	Brantford	2,000	1,200
Wolverton, Rev. Newton	Woodstock	1,000	600
	Total	\$100,000	\$58,870

WESTERN ASSURANCE COMPANY.

LIST OF STOCKHOLDERS.

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Alexander, Jas	Toronto	2,000	1,000
Alexander, Miss J. E.	Woodstock	1,000	500
Anderson, R. C., Estate of late	Toronto	1,000	500
Anderson, Wm.	do	2,120	1,060
Anderson, J. M.	do	1,200	600
Ash, W. H.	do	4,000	2,000
Arnoldi, Chas. E., in trust	do	400	200
Alisan, Thos.	do	800	400
Austin, Jas., in trust	do	40,240	20,120
Alexander & Ferguson	do	200	100
Baines, W. J., in trust	do	720	360
Baines, W. J., in trust	do	720	360
Baird, H. N.	do	800	400
Barclay, Rosa	do	1,960	980
Beaty, R.	do	5,000	2,500
Beaty & Co., R.	do	12,080	6,040
Beaty, John W.	do	4,000	2,000
Beaty, Mrs. Sarah	do	2,000	1,000
Benson, T. M., and McCaul, G. L., Trustees	do	1,880	940
Betley, Diana E.	do	6,000	3,000
Bilton, Wm., Estate of late	do	360	180
Blain, Mrs. E. H.	do	9,000	4,500
Boswell, Mrs. Charlotte	Banff	6,920	3,460
Brown, Robert S.	Toronto	1,000	500
Burns, John.	do	1,240	620
Browne, Eliza	Gravenhurst	1,680	840
Buchan, E., in trust	Toronto	2,000	1,000
Brodie, J. L., and Denison, C. A., in trust	do	59,800	29,900
Buchanan, J. O., Trustee	do	2,000	1,000
Bickerdike, Robt.	Montreal	2,000	1,000
Brock, W. R.	Toronto	800	400
Baillie, J. E.	do	2,000	1,000
Baines, C. C.	do	800	400
Craig, Mrs. F. G.	Deseronto	80	40
Caldwell, J. B.	Newmarket	1,000	500
Cameron, Arch.	Montreal	7,480	3,740
Campbell, D.	Trumansburg, N. Y.	2,000	1,000
Campbell, Jas.	Toronto	1,000	500
Carlysle, Mrs. W. D.	do	1,240	620
Carroll, Geo.	do	1,240	620
Chester, Geo.	Scarboro'	1,200	600
Chipman, Willis	Brockville	1,000	500
Clark, Andrew	Bullock's Corners	3,720	1,860
Cockburn, G. R. R.	Toronto	5,000	2,500
Cooch, A. C.	do	2,920	1,460
Cox, Geo. A.	do	5,000	2,500
Cox, Geo. A., in trust	do	20,000	10,000
Cox, Mrs. Annie S.	Paris	1,240	600
Craig, Rev. R. J., in trust	Deseronto	40	20
Crocker, J. Sydney	Toronto	2,040	1,020
Curry, W. H.	Omeme	2,000	1,000
Crosby, Emma J.	Toronto	1,680	840
Confederation Life Association	do	4,000	2,000
Carey, Wm.	Hamilton	2,000	1,000
Catto, John	Toronto	2,000	1,000
Chester, A. J.	Scarboro'	800	400
Davison, Mrs. Susana	Colborne	1,240	620
Dewar, J. F.	Port Hope	2,480	1,240
Duckett, Chas.	Toronto	1,480	740
Duggan, Geo., Estate of	do	800	400
Duggan, Mrs. Eliza	do	360	180
Duff, Mrs. Barbara	do	1,080	540

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Dupino, Mrs. Annie.....	Kingston.....	400	200
Ellerby, Rev. Thos.....	Toronto.....	4,080	2,040
Elliott, Geo.....	Guelph.....	8,000	4,000
Evans, E.....	London.....	3,440	1,720
Ewing, Rev. Robt.....	Collingwood.....	520	260
Edwards, Richard.....	Cannington.....	5,400	2,700
Fitzsimmons, J. B.....	Toronto.....	1,400	700
Fisher, David.....	Bowmanville.....	2,600	1,300
Fisken, John.....	Toronto.....	2,480	1,240
Fetton, H. W.....	Orillia.....	1,600	800
Fitzgerald, Ed. G.....	Toronto.....	2,084	1,042
Fitzgerald, Mrs. G. B.....	do.....	4,200	2,100
Fitzgerald, Wm.....	do.....	200	100
Fletcher, Rev. D. H.....	Hamilton.....	2,480	1,240
Forster, J. W. L.....	Toronto.....	600	300
Forster, Wm.....	Brampton.....	2,440	1,220
Forster, Mrs. Jane M.....	Toronto.....	1,680	840
Fulton, A. T.....	do.....	10,000	5,000
French, Mrs. C. E.....	Deseronto.....	360	180
Fairweather, Walter C.....	St. John, N.B.....	200	100
Freeland, Mrs. Margaret.....	Toronto.....	1,240	620
Fox, Reg. H.....	do.....	2,000	1,000
Garrett, Miss M. H.....	Kingston.....	1,000	500
Gilmor, Robt.....	Toronto.....	3,280	1,640
Goad, Chas. E.....	Montreal.....	2,480	1,240
Gooderham, Wm., Estate of late.....	Toronto.....	28,000	14,000
Gordon, Wm.....	do.....	120	60
Gould, Joseph, Estate of late.....	Uxbridge.....	2,000	1,000
Graham, D., in trust.....	Belleville.....	1,240	620
Graham, Sarah J.....	do.....	1,760	880
Grant, Hector.....	Beaverton.....	1,480	740
Gray, Wm.....	Toronto.....	360	180
Gill, Robert.....	Ottawa.....	2,480	1,240
Gilbert, Mrs. Minnie C.....	Belleville.....	800	400
Gilkinson, Robt. M.....	Toronto.....	400	200
Gooch, Robt. N.....	do.....	4,400	2,200
Gibson, Rev. John.....	Norwood.....	520	260
Ganton, Stephen B.....	Oakville.....	4,000	2,000
Gilpin, Oliver, in trust.....	Toronto.....	2,400	1,200
Hague, Geo.....	Montreal.....	1,000	500
Haldan, B., Estate of late.....	San Francisco.....	1,000	500
Hammond, Thos. M.....	Credit.....	5,000	2,500
Harris, Arthur B.....	Clarkson.....	7,400	3,700
Harris, Arthur B., in trust.....	do.....	800	400
Harris, Arthur B., in trust.....	do.....	800	400
Harris, Miss Eliz. M.....	Toronto.....	1,400	700
Harris, Lucy L.....	do.....	240	120
Heather, Richard.....	do.....	2,400	1,200
Heron, Andrew, Estate of.....	do.....	16,640	8,320
Hillock, Frank.....	do.....	800	400
Hinde, Geo. J.....	do.....	15,000	7,500
Hindhough, Annie L.....	do.....	280	140
Hobson, Ed. J.....	do.....	5,000	2,500
Hornby, Mrs. Mary J.....	Florida.....	1,320	660
Horne, Geo.....	Cannington.....	2,800	1,400
Howarth, John.....	Toronto.....	16,000	8,000
Hyman, Ely.....	do.....	4,600	2,300
Harvey, Edmund.....	Guelph.....	120	60
Hough, Annie M.....	Toronto.....	1,680	840
Hobson, J. Henry.....	Sherbrooke.....	2,000	1,000
Higgins, David.....	Toronto.....	800	400
Hepburn, Miss Emily.....	Montreal.....	3,520	1,760

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Hepburn, Miss Florence.....	Montreal.....	3,200	1,600
Hornsby, Harry.....	North Wales.....	280	140
Hamilton, James.....	Belleville.....	2,000	1,000
Howe, Etna D.	Toronto.....	1,000	500
Hindes, Ralph W.	Springfield.....	1,000	500
Home Savings and Loan Co., in trust.....	Toronto.....	36,960	18,480
Hooper, C. E., and Kirk, J. F., in trust.....	do.....	19,080	9,540
Jackes, Joseph.....	do.....	4,400	2,200
Jackes, Price.....	do.....	1,000	500
Jarvis, Salter M.	Chatham.....	1,480	740
Johnston, Miss Sydney M.....	Toronto.....	440	220
Jones, Rev. Wm.	do.....	8,920	4,460
Jupp, Rev. Wm.	Thornhill.....	1,080	540
Jemmett, F. G., Trustee.....	Guelph.....	600	300
Keefer, Wm. N.	Galt.....	440	220
Keeler, Miss Maria H.	Brooklyn, N. Y.	1,120	560
Keith, D. S.	Toronto.....	2,600	1,300
Kenny, J. J.	Mimico.....	1,040	520
King, E. F.	Montreal.....	1,240	620
King, Jas.	Quebec.....	480	240
Kirkpatrick, Rev. F. W., Estate of.....	Kingston.....	1,000	500
Knox, Wm.	Toronto.....	440	220
Langton, Thos., Trustee.....	do.....	2,200	1,100
Lee, W. S., Trustee.....	do.....	1,000	500
Lyon, Mrs. Ann.....	Chettenham.....	520	260
Lawrence, G. W.	Stratford.....	400	200
Lavino, Eugène.....	Toronto.....	4,000	2,000
Laurie, A.	do.....	2,000	1,000
Lavis, Charles.....	Belleville.....	4,000	2,000
Macdonald, Mary J., Executrix.....	Toronto.....	2,000	1,000
Macdonell, Wm. J.	do.....	80	40
Macpherson, R. D.	Montreal.....	7,000	3,500
Maddison, Mrs. E. A., in trust.....	Toronto.....	80	40
Maddison, Mrs. E. A., in trust.....	do.....	80	40
Maddison, Mrs. Mary C.	do.....	1,440	720
Maddison, C. E., in trust.....	do.....	7,000	3,500
Maddison, A.	Richmond, Va.	200	100
Magrath, Wm., Estate of late.....	Toronto.....	9,000	4,500
Manning, Alex.	do.....	8,000	4,000
Masson, Wm.	Whitby.....	2,480	1,240
Mathieson, George.....	Niagara Falls.....	80	40
Miller, R. S., Estate of late.....	do.....	320	160
Moore, Hugh.....	Dundas.....	1,600	800
Morrison, Angus, Estate of late.....	Toronto.....	2,000	1,000
Munshaw, Mrs. Mary A.	do.....	800	400
Murray, George.....	Churchville.....	16,080	8,040
Murray, Mrs. M. J. H.	do.....	8,240	4,120
Mathew, Miss Jessie.....	Montreal.....	2,800	1,400
Milford, George.....	Toronto.....	4,000	2,000
Marshall, Chas. T.	do.....	800	400
Middleton, Geo. H.	do.....	3,000	1,500
Maur, Capt. J. S.	Baltimore.....	1,240	620
Morse, H. V.	Toronto.....	2,000	1,000
Mackay, Wm.	do.....	1,000	500
Marks, A. H. Selwyn.....	Deer Park.....	800	400
Myers, Augustus.....	Toronto.....	7,240	3,620
Miller, D., Manager, in trust.....	do.....	7,480	3,740
McBean, Eliza.....	do.....	4,000	2,000
McCarthy, D'Alton, Trustee.....	do.....	600	300
McConachie, Samuel.....	Bowmanville.....	2,240	1,120
McDiarmid, Rev. H. J.	Kemptville.....	600	300
McGillivray, George.....	Whitby.....	640	320

WESTERN ASSURANCE COMPANY—*Continued.*LIST OF STOCKHOLDERS—*Continued.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
McKean, Mrs. Margt. J.	Toronto	1,000	500
McLachlan, Margt. H.	do	480	240
McMurrich, Geo.	do	3,200	1,600
McMurrich, Geo., in trust.	do	400	200
McMurrich, Geo. and Miles, J., in trust.	do	1,120	560
McMurrich, Prof. J. P.	Pennsylvania	3,200	1,600
McMurrich, Mrs. Minnie G.	Toronto	1,200	600
McMurrich, W. B.	do	1,000	500
McMurrich, W. B., in trust.	do	800	400
McMurrich, W. B., and Rathbun, E. W., in trust	do	3,120	1,560
McMurrich, W. B., and Geo., Trustees.	do	3,120	1,560
McMurrich, W. B., and Gec. do	do	360	180
McMurrich, Geo., and Scott, E. G., Trustees.	do	920	460
McGee, David	do	5,000	2,500
McCuaig, Mrs. Matilda.	Pictou	800	400
Nevitt, Mrs. E. E.	Toronto	1,000	500
Nordheimer, S.	do	6,000	3,000
Niven, Mrs. Janet.	do	40	20
Niven, J. K., in trust.	do	800	400
Nicol, G. D.	do	400	200
Orr, Mrs. J. E., Estate of.	Teeswater	800	400
Osler & Moss.	Toronto	320	160
Osborne, J. K.	Brantford.	4,000	2,000
Oxnard, G. A.	Guelph.	800	400
Osler & Hammond.	Toronto	1,240	620
Paterson, J. H.	do	600	300
Paterson, Thos.	Bowmanville.	1,600	800
Paterson, Rev. Thos. W.	Deer Park.	2,080	1,040
Patton, Joseph C.	Toronto	2,240	1,120
Patton, Joseph C., in trust	do	5,240	2,620
Patton, Joseph C. do	do	2,240	1,120
Peters, Geo.	Peterboro	400	200
Phippen, John A.	Belleville.	20,000	10,000
Pipe, Wm., Estate of late.	Berlin.	520	260
Postlethwaite, Colin W.	Toronto	400	200
Price, Mrs. Annie C.	do	800	400
Pyper, Mary.	do	2,760	1,380
Palmer, Miss Marion B.	do	3,400	1,700
Perry, Miss Elizabeth	Schomberg.	720	360
Pringle, Jas.	Toronto	320	160
Pellat & Pellat.	do	2,120	1,060
Perney, Mrs. L. J.	Belleville.	800	400
Ramsay, Wm.	Toronto	9,520	4,760
Rathbun, H. C.	Deseronto	160	80
Rathbun, Mrs. Jean.	do	800	400
Rathbun, E. W., in trust.	do	1,200	600
Rathbun, F. S. do	do	240	120
Rathbun, F. S. do	do	40	20
Rathbun, E. W. do	do	120	60
Rathbun, Bunella.	do	3,120	1,560
Reid, James.	Toronto	2,480	1,240
Reid, J. Y., and Gregg, Rev. W., Executors.	do	4,000	2,000
Ridout, Percival F.	do	1,120	560
Robinson, Christopher.	do	6,880	3,440
Ross, Elizabeth P.	Port Hope.	200	100
Rothwell, John, Estate of late.	Kingston.	320	160
Rowsell, Henry.	Toronto	2,000	1,000
Rutherford, E. H., Estate of late.	do	3,280	1,640
Rigbye, Mrs. M. L.	do	400	200
Robertson, A.	England.	1,000	500
Rowlands, Wm., in trust.	Toronto	400	200
Scott, Mrs. Jessie.	Quebec.	320	160

WESTERN ASSURANCE COMPANY—*Concluded.*LIST OF SHAREHOLDERS—*Concluded.*

Name.	Residence.	Amount Subscribed for.	Amount Paid up in Cash.
		\$	\$
Schell, R. S.	Brantford.	280	140
Seels, John H., Estate of.	Toronto	920	460
Sharp, Geo.	Hamilton	4,000	2,000
Sinclair, James.	Toronto	520	260
Sherrand, Mrs. Ed.	do	2,280	1,140
Smith, Alex.	Pembroke	1,600	800
Smith, A. M.	Toronto	23,000	11,500
Smith, A. M., in trust.	do	1,760	880
Smith, Miss Annie.	Pembroke	600	300
Smith, Miss Jane.	do	600	300
Smith, Mrs. Mary A.	Toronto	5,480	2,740
Smith, H. E.	Owen Sound	6,400	3,200
Smith, Larratt W.	Toronto	4,000	2,000
Smith, Goldwin.	do	4,000	2,000
Smith, W. H., Manager, in trust.	Toronto.	6,320	3,160
Sterling, Wm.	Churchville	4,000	2,000
Sutherland, Emma A.	Carleton Place	400	200
Sutherland, Mary B.	Belleville	360	180
Symons, Eliza F.	Toronto.	440	220
Spragge, Albert W.	Newmarket.	440	220
Stewart, Wm. J.	Pennsylvania.	400	200
Sinclair, John, sr.	Toronto	4,000	2,000
Scott, James.	do	10,000	5,000
Scott, James, in trust.	do	1,280	640
Scott, James.	do	400	200
Southam, Wm.	Hamilton	4,000	2,000
Snall, Cath. G.	Strathroy	1,840	920
Scott & Walmsley, in trust.	Toronto	3,200	1,600
Sharpe, O. H.	St. John, N.B.	480	240
Stark, John & Co.	Toronto	280	140
Sloane, W. P., Manager, in trust.	do	18,000	9,000
Stewart, Fred. J.	do	560	280
Talbot, Marcus, Estate of.	do	200	100
Thompson, Robert.	do	8,000	4,000
Thompson, Thos. McL., Estate of.	do	1,480	740
Thorburn, Miss C.	do	80	40
Thorburn, Miss Mary.	do	320	160
Thomas, Mrs. Mary M.	Lyster, Que.	1,600	800
Temple, J. A.	Toronto	1,200	600
Treble, J. M.	do	2,000	1,000
Todd, Thos.	do	2,000	1,000
Thomas, Wm. S.	Lyster, Que.	640	320
Thompson, Malcolm	Montreal.	2,600	1,300
Trout, Mrs. E. J.	Toronto	4,000	2,000
Taylor, F. C.	Lindsay	2,000	1,000
Vidal, Major B. H.	Toronto	2,000	1,000
Walker, Fred. W.	do	600	300
Wallace, J.	do	1,000	500
Wallis, Thos. G., Estate of.	do	1,000	500
Weatherhead, G. H.	Brockville.	1,240	620
Webb, Thos.	Toronto.	1,000	500
Wilkes, Alf. J.	Brantford.	3,920	1,960
Wilkes, Geo. H.	do	5,480	2,740
Willis, A.	Toronto	5,000	2,500
Wills, Thos.	Belleville.	2,480	1,240
Wilson, Wm.	Toronto	4,000	2,000
Wilson, Wm. B.	do	1,480	740
Wood, Hon. S. C.	do	2,480	1,240
Wardrop, John.	do	14,000	7,000
Whitney, Albert.	Prescott.	8,000	4,000
Wardrop, John, in trust.	Toronto	2,000	1,000
Wilkie, D. R., Cashier, in trust.	do	10,080	5,040
Wood, T. R., in trust.	do	3,200	1,600

STATEMENT of Assessment made on Companies as under, for Year ending 31st March, 1889, in accordance with "The Insurance Act."

Companies.	Assessment.	Companies.	Assessment.
	\$ cts.		\$ cts.
Accident.....	20 92	Mutual Accident Association.....	3 54
Ætna.....	77 40	Mutual Life.....	179 14
Ætna Life.....	418 29	Mutual Relief Society.....	21 65
Agricultural of Watertown.....	44 48	Mutual Reserve Fund.....	84 63
Atlas.....	27 17	National of Ireland.....	43 46
American Surety Co.....	1 34	New York.....	296 09
Boiler Inspection.....	10 76	North American.....	137 67
British America.....	131 95	North British.....	197 50
British and Foreign Marine.....	3 07	Northern.....	100 70
British Empire.....	111 38	Norwich and London Accident.....	1 17
Caledonian.....	63 27	Norwich Union.....	53 16
Canada Accident.....	0 84	Ontario Mutual.....	199 61
Canada Life.....	730 23	Phenix of Brooklyn.....	41 34
Canadian Mutual Aid.....	72 83	Phoenix of London.....	122 19
Citizens'.....	179 59	Provincial Provident.....	38 58
City of London.....	91 03	Quebec.....	52 06
Commercial Union.....	181 96	Queen.....	139 62
Confederation.....	302 24	Reliance.....	6 38
Connecticut Fire.....	25 17	Royal.....	321 36
Dominion Plate Glass.....	5 98	Royal Canadian.....	219 06
Employers' Liability.....	28 86	Scottish Union.....	68 62
Equitable.....	306 41	Standard.....	210 66
Federal.....	110 00	Star.....	10 66
Fire Insurance Association.....	69 68	Sun.....	221 39
Germany.....	0 52	Temperance and General.....	30 91
Glasgow and London.....	189 32	Travelers'.....	134 51
Guarantee.....	22 52	Union Mutual.....	69 14
Guardian.....	106 44	United States.....	17 28
Hartford.....	76 07	Western.....	264 57
Imperial.....	126 35		
Lancashire.....	126 08		
Liverpool and London and Globe.....	155 09		
Lloyds' Plate Glass.....	5 55		
London Assurance.....	45 42		
London Guarantee and Accident.....	23 99		
London and Lancashire Fire.....	72 92		
London and Lancashire Life.....	106 01		
London Mutual Fire.....	76 88		
London Life.....	28 54		
Manufacturers' Accident.....	14 25		
Manufacturers' Life.....	69 70		
Metropolitan Life.....	22 76		
Mongenaix, Boivin & Co.....	3 72		
		Total.....	\$7,707 86

APPENDIX B.

List of Acts relating to Insurance passed and assented to, Fourth Session, Sixth Parliament, 53 Victoria, 1890 :

1. An Act respecting the Confederation Life Association.
2. An Act to incorporate the Home Life Association of Canada.

INDEX, 1889.

COMPANIES, &c.	ANNUAL STATEMENTS.						ABSTRACT OF STATEMENTS.						List of Stockholders.
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guarantee.	Plate Glass, &c.	General.	
Accident.. Page				334						xvii		xviii	391
Ætna Fire..	5						li		lxiv			lxiii	
Ætna Life..		149						lxxix					
Agricultural of Watertown.. . . .	8						li						
American Steam Boiler.. . . .					366						xviii		
American Surety Co..					354					xvii			
Atlas..	11						l					lxv	
Boiler Inspection..					369						xviii		393
British America..	15						l		lxiv			lxii	394
British and Foreign Marine.. . . .			20						lxiv				
British Empire..		155						lxxviii					
Caledonian..	24						l					lxv	
Canada Accident..				338						xvii			398
Canada Life..		159						lxxviii				lxxxii	399
Canadian Mutual Aid..		375						xciii					
Citizens'..	27	175		340			l	lxxviii		xvii		<div> <div>lxiii</div> <div>and</div> <div>lxxxii</div> </div>	402
City of London..	33						l					lxv	
Commercial Travelers'.. . . .		378						xciii					
Commercial Union..	36	179					l	lxxviii				lxv	
Confederation Life..		184						lxxviii					405
Connecticut Fire..	40						li						
Connecticut Mutual..		189						lxxix					
Dominion Life..		191						lxxviii					407
Dominion Plate Glass..						360					xviii		
Dominion Safety Fund..		194						lxxviii				lxxxii	409
Eastern..	43						l						410
Edinburgh..		197						lxxviii					
Employers' Liability..	46						l					lxv	
Equitable..		201						lxxix					
Federal..		206						lxxviii					419
Fire Insurance Association.. . . .	50						l					lxv	
Germania..		210						lxxix					
Glasgow and London..	53						l					lxv	
Guarantee..					356					xvii		xviii	422
Guardian..	58						l					lxv	
Hartford..	64						li						
Imperial..	67						l					lxv	
Insurance Co. of N. A..							li						
Lancashire..	7						l					lxv	
Life Association of Scotland.. . . .		214						lxxviii					
Liverpool and London and Globe.. . . .		218					l	lxxviii				lxv	
Lloyds' Plate Glass..						42					xviii		
London and Lancashire Fire.. . . .	82						li					lxv	
London and Lancashire Life.. . . .		221						lxxviii					
London Assurance..	86	228					li	lxxviii				lxv	
London Guarantee and Accident.. . . .				341	341					xvii			
London Life..		230						lxxviii					424
London Mutual Fire..	90						l						
Manufacturers' Accident..				345						xvii			425
Manufacturers' Life..		234						lxxviii					426
Metropolitan Life..		237						lxxix					
Mongenaix, Boivin & Co..						365					xviii		
Mutual Accident..				347	347					xvii		xviii	
Mutual Life..		241						lxxix					
Mutual Relief Society..		380											
Mutual Reserve Fund..		385											
National Life..		245						lxxix					
National of Ireland..	93						li					lxv	
New York Life..		248						lxxix					
North American..		253						lxxviii					429
North British..	98	257					li	lxxviii				lxv	

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COMPANIES, &c.	ANNUAL STATEMENTS.						ABSTRACT OF STATEMENTS.						List of Stockholders.
	Fire.	Life.	Marine.	Accident.	Guarantee.	Plate Glass, Steam Boiler, &c.	Fire.	Life.	Marine.	Accident or Guar- antee.	Plate Glass.	General.	
Northern	105						li					lxv	
North-Western		266						lxxix					
Norwich and London Accident				350						xcvii			
Norwich Union	110						li					lxv	
Ontario Mutual Life		270						lxxviii					
Phenix of Brooklyn	113						li						
Phœnix of London	116						li					lxv	
Phœnix Mutual Life		274						lxxix					
Provincial Provident		382						xciii					
Provident Savings		276						lxxix					
Quebec	118						l					lxiii	430
Queen	121	280					li	lxxviii				lxv	
Reliance		283						lxxviii					
Royal Canadian	125						l		lxiv			lxii	434
Royal	130	287					li	lxxviii				lxv	
Scottish Amicable		291						lxxviii					
Scottish Provident		294						lxxviii					
Scottish Provincial		297						lxxix					
Scottish Union	135						li					lxv	
Standard		299						lxxix					
Star		305						lxxix					
Sun		309		352				lxxviii		xcvii		lxxxii	441
Temperance and General		314						lxxviii					443
Travelers'		317		353				lxxix		xcvii			
Union Mutual		321						lxxix					
United States		327						lxxix					
Western	139						l		lxiv			lxii	445

SUNDRIES.

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PRELIMINARY ABSTRACT

OF THE BUSINESS OF

CANADIAN LIFE INSURANCE COMPANIES

FOR THE

YEAR ENDING 31st DECEMBER,

1889.



OTTAWA:

PRINTED BY BROWN CHAMBERLIN, PRINTER TO THE QUEEN'S MOST
EXCELLENT MAJESTY.

1890.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 18th January, 1890.

Hon. G. E. FOSTER,

Minister of Finance.

SIR,—I have the honor herewith to submit the preliminary statements of the Canadian Life Insurance Companies for the year 1889, provided for by the last clause of sub-section 2 of section 19 of the Insurance Act.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

 THE CANADA LIFE ASSURANCE COMPANY.

Net premium income.....	\$1,425,301 33
Number of new policies reported during the year as taken.....2,393	
Amount of said policies.....	5,733,000 00
Number of policies become claims during year.....237	
Amount of said claims.....	494,324 98
Amount paid for claims.....	489,287 86
Amount of claims unsettled—not resisted.....	79,060 16
Amount of claims unsettled—resisted.....	Nil.
Number of policies in force at date.....24,441	
Amount of said policies.....\$47,580,642 78	
Bonus additions thereon.....2,058,415 70	
Total.....	\$49,639,058 48
Deduct amount re-insured in other licensed companies	
in Canada.....	124,737 00
Net amount in force at 31st December, 1889.....	<u>49,514,321 48</u>

 Subscribed and sworn to, 14th January, 1890, by

 A. G. RAMSAY,
President.

 R. HILLS,
Secretary.

(Received, 15th January, 1890.)

 THE CITIZENS' INSURANCE COMPANY OF CANADA.

 LIFE BRANCH.

Net premium income.....		\$ 56,986 25
Number of new policies reported during the year as taken in Canada.....	358	
Amount of said policies.....		481,200 00
Number of policies become claims in Canada during the year.....	22	
Amount of said claims.....		49,242 00
Amount paid for claims (including \$4,500 accrued in previous year). ..		44,742 00
Amount of claims in Canada unsettled—not resisted.....		9,000 00
Amount of claims—resisted.....		Nil.
Number of policies in force in Canada at date.....	1,615	
Amount of said policies.....	\$2,173,849 73	
Bonus additions thereon.....	5,700 05	
Total	\$2,179,549 78	
Deduct amount re-insured in other licensed companies in Canada.....	6,367 00	
Net amount in force at 31st December, 1889.....		<u>2,173,182 78</u>

 Subscribed and sworn to, 16th January, 1890, by

J. J. C. ABBOTT,
President.
 WILLIAM SMITH,
Secretary.

(Received, 17th January, 1890.)

 THE CONFEDERATION LIFE ASSOCIATION.

Net premium income.....	\$ 544,742 98
Number of new policies reported during the year as taken in Canada.....	1,679
Amount of said policies.....	2,527,795 00
Number of policies become claims during the year.....	75
Amount of said claims.....	126,289 87
Amount of said claims re-insured in other licensed companies in Canada.....	Nil.
Amount paid for claims.....	129,052 37
Amount of claims unsettled—not resisted.....	15,708 25
Amount of claims unsettled—resisted.....	Nil.
Number of policies in force in Canada at date.....	11,600
Amount of said policies.....	\$17,815,083 00
Bonus additions thereon.....	105,327 00
Total.....	\$17,920,410 00
Deduct amount re-insured in other licensed companies in Canada.....	133,576 50
Net amount in force at 31st December, 1889.....	<u>17,786,833 50</u>

 Subscribed and sworn to, 14th January, 1890, by

 Sir W. P. HOWLAND,
President.

 J. K. MACDONALD,
Managing Director.

(Received, 15th January, 1890.)

 THE DOMINION LIFE ASSURANCE COMPANY.

Net premium income.....	\$	8,500 25
Number of policies reported during the year as taken in Canada....	160	
Amount of said policies.....		233,500 00
Number of policies become claims during the year.....	Nil.	
Amount paid for claims.....		Nil.
Amount of claims unsettled		Nil.
Number of policies in force at date.....	158	
Net amount in force at 31st December, 1889.....		231,500 00

Subscribed and sworn to, 10th January, 1890, by

JAMES TROW,
President.

THOMAS HILLIARD,
Managing Director.

(Received, 13th January, 1890.)

 THE FEDERAL LIFE ASSURANCE COMPANY OF ONTARIO.

Net premium income.....	\$ 208,782 64
Number of new policies reported during the year as taken in Canada.....	1,166
Amount of said policies (including 12 revived \$28,000).....	2,505,500 00
Number of policies become claims in Canada during the year.....	30
Amount of said claims.....	123,550 00
Amount of said claims re-insured in other licensed companies in Canada	23,000 00
Amount paid for claims—gross	113,550 00
Amount received from other licensed companies on account of claims re-insured.....	15,000 00
Amount of claims unsettled—not resisted (\$15,000 less \$5,000 re- insured)	10,000 00
Amount of claims resisted.....	Nil.
Number of policies in force in Canada at date.....	4,123
Amount of said policies.....	\$10,829,837 46
Deduct amount re-insured in other licensed companies in Canada.....	771,000 00
Net amount in force at 31st December, 1889.....	<u>10,058,837 46</u>

 Subscribed and sworn to, 13th January, 1890, by

 WILLIAM KERNS,
Vice-President.

 DAVID DEXTER,
Managing Director.

(Received, 14th January, 1890.)

 THE LONDON LIFE INSURANCE COMPANY.

Net premium income—General, \$40,322.01; Industrial, \$26,029.19.	\$	66,351	20
Number of new policies reported during the year as taken in Canada			
—General, 420; Industrial, 8,336.....		8,756	
Amount of said policies—General, \$577,000; Industrial, \$958,640...		1,535,640	00
Number of said policies become claims in Canada during the year—			
General, 12; Industrial, 101.....		113	
Amount of claims—General, \$14,780; Industrial, \$6,053.12.....		20,833	12
Amount paid for claims—General, \$13,780; Industrial, \$5,761.39...		19,541	39
Amount of claims unsettled—not resisted.....		1,291	73
Amount of claims—resisted.....		Nil.	
Number of policies in force in Canada at date—General, 1,652;			
Industrial, 7,829.....		9,481	
Amount of said policies—General	\$1,648,285	41	
Amount of said policies—Industrial.....	900,835	00	
Total.....	\$2,549,120	41	
Deduct amount re-insured in other licensed companies			
in Canada.....		5,000	00
Net amount in force at 31st December, 1889—General, \$1,643,285.41;			
Industrial, \$900,835		2,544,120	41

Subscribed and sworn to, 14th January, 1890, by

JOSEPH JEFFREY,
President.

JOHN G. RICHTER,
Manager.

(Received, 16th January, 1890.)

 THE MANUFACTURERS' LIFE INSURANCE COMPANY, TORONTO.

Net premium income.....	\$ 150,154 83
Number of new policies reported during the year as taken in	
Canada.....	1,549
Amount of said policies.....	2,439,000 00
Number of policies become claims in Canada during the year.....	26
Amount of said claims.....	61,000 00
Amount paid for claims.....	59,506 83
Amount of claims unsettled—not resisted.....	5,000 00
Amount of claims—resisted.....	Nil.
Number of policies in force in Canada at date.....	3,338
Amount of said policies.....	\$6,110,100 00
Deduct amount re-insured in other licensed companies in	
Canada.....	387,000 00
Net amount in force at 31st December, 1889.....	<u>5,723,100 00</u>

 Subscribed and sworn to, 13th January, 1890, by

 GEORGE GOODERHAM,
Vice-President.

 JNO. F. ELLIS,
Managing Director.

(Received, 13th January, 1890.)

 THE NORTH AMERICAN LIFE ASSURANCE COMPANY.

Net premium income.....	\$	256,437 45
Number of new policies reported during the year as taken in		
Canada.....		1,512
Amount of said policies.....		2,424,450 00
Number of policies become claims in Canada during the year.....		32
Amount of said claims.....		60,599 80
Amount of said claims re-insured in other licensed companies in		
Canada.....		10,000 00
Amount paid for said claims.....	\$	64,099 80
Amount received from other licensed companies on		
account of claims re-insured.....		10,000 00
Net amount paid for claims.....		54,099 80
Amount of claims unsettled—not resisted.....		4,500 00
Amount of claims unsettled—resisted.....		1,000 00
Number of policies in force in Canada at date.....		5,497
Amount of said policies.....	\$	9,066,968 00
Bonus additions thereon.....		1,894 00
Total.....	\$	9,068,862 00
Deduct amount re-insured in other licensed companies		
in Canada.....		577,379 00
Net amount in force at 31st December, 1889.....		8,491,483 00

 Subscribed and sworn to, 1st January, 1890, by

 A. MACKENZIE,
President.

 L. GOLDMAN,
Secretary.

(Received, 2nd January, 1890.)

 ONTARIO MUTUAL LIFE ASSURANCE COMPANY.

Net premium income.....	\$	383,204	26
Number of new policies reported during the year as taken in Canada.....		2,059	
Amount of said policies.....		2,582,400	00
Number of policies become claims in Canada during the year.....		77	19 DEC 31
Amount of said claims.....		112,676	00
Amount paid for claims.....		117,351	00
Amount of claims unsettled—not resisted.....		12,325	00
Amount of claims unsettled—resisted.....		Nil.	
Number of policies in force in Canada at date.....		10,299	
Amount of said policies.....	\$	13,127,400	38
Deduct amount re-insured in other licensed companies in Canada.....		56,000	00
Net amount in force at 31st December, 1889.....		13,071,400	38

Subscribed and sworn to, 15th January, 1890, by

I. E. BOWMAN,
President.

W. H. RIDDELL,
Secretary.

(Received, 17th January, 1890.)

 THE SUN LIFE ASSURANCE COMPANY OF CANADA.

Net premium income—Life Branch.....	\$ 451,505 63
Number of new policies reported during the year as taken.....	2,072
Amount of said policies.....	3,126,289 90
Number of policies become claims during the year (including 3 matured endowments).....	72
Amount of said claims (including \$2,688.05 matured endowments).....	102,828 91
Amount paid for claims (including \$2,688.05 matured endowments).....	111,830 02
Amount of claims unsettled—not resisted.....	9,445 35
Amount of claims unsettled—resisted.....	2,000 00
Number of policies in force at date.....	8,951
Amount of said policies.....	\$13,181,368 86
Bonus additions thereon.....	156,624 22
Total.....	\$13,337,993 08
Deduct amount re-insured in other licensed companies in Canada.....	28,026 00
Net amount in force at 31st December, 1889.....	13,309,967 08

 Subscribed and sworn to, 20th January, 1890, by

 R. MACAULAY,
President.

 T. B. MACAULAY,
Secretary.

(Received, 22nd January, 1890.)

THE TEMPERANCE AND GENERAL LIFE ASSURANCE COMPANY OF
NORTH AMERICA.

Net premium income.....	\$	64,891 37
Number of policies reported during the year as taken in Canada. 843		
Amount of said policies.....		1,176,000 00
Number of policies become claims.....	3	
Amount of said claims.....		9,000 00
Amount paid for claims (including \$5,000 accrued in 1888).....		14,000 00
Amount of claims unsettled—not resisted:.....		Nil.
Amount of claims—resisted.....		Nil.
Number of policies in force in Canada at date.....	1,959	
Amount of said policies.....	\$3,046,920	00
Deduct amount re-insured in other licensed companies in Canada.....	56,000	00
Net amount in force at 31st December, 1889.....		<u>2,990,920 00</u>

Subscribed and sworn to, 14th January, 1890, by

H. O'HARA,
Managing Director.

JAMES B. FUDGER,
Secretary.

(Received, 15th January, 1890.)

PRELIMINARY Abstract of Canadian Life Insurance Companies, for Year 1889.

Company.	+Premiums for Year.	Number of Policies new and taken up.	Amount of Policies new and taken up.	Number of Policies in force at date.	+Net Amount in force.	Number of Policies become Claims.	+Net Amount of Policies become Claims.	+Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
	\$		\$		\$		\$	\$	\$	\$	
*Canada Life.....	1,425,301	2,393	5,733,000	24,441	49,514,321	237	494,325	489,288	79,060	None.	31st Dec. 1889.
*Citizens'.....	56,986	358	481,200	1,615	2,173,183	22	49,242	44,742	9,000	None.	do
Confederation.....	544,743	1,679	2,527,795	11,600	17,786,834	75	126,290	129,052	15,708	None.	do
Dominion Life.....	8,500	160	253,500	158	231,500	None.	None.	None.	None.	None.	do
Federal.....	208,783	1,154	2,477,500	4,123	10,058,837	30	100,550	98,550	10,000	None.	do
London Life. { General.....	40,322	420	577,000	1,652	1,643,285	12	14,780	13,780	1,000	None. }	do
{ Industrial.....	26,029	8,336	958,640	7,829	900,835	101	6,033	5,761	292	None. }	do
Manufacturers' Life.....	150,155	1,549	2,439,000	3,338	5,723,100	26	61,000	59,507	5,000	None.	do
North American { General.....	256,437	{ 1,512	2,424,450	5,340	8,470,620	30	50,283	53,823	4,500	1,000 }	do
{ Industrial.....		{ None.	None.	157	20,863	2	277	277	None.	None. }	do
Ontario Mutual.....	383,204	2,059	2,582,400	10,299	13,051,400	77	112,676	117,351	12,325	None.	do
*Sun (Life Branch).....	451,506	2,072	3,126,290	8,951	13,309,967	72	102,829	111,830	9,445	2,000	do
Temperance and General.....	64,891	843	1,176,000	1,959	2,990,920	3	9,000	14,000	None.	None.	do
Totals for 1889.....	3,616,857	22,535	24,736,775	81,462	125,875,665	687	1,127,305	1,137,961	145,330	3,000	
Totals for 1888.....	3,290,739	21,646	23,092,743	73,352	116,372,150	575	929,707	889,520	152,187	5,000	

* Including the business outside of Canada.

+ These amounts are net, re-insurance having been deducted.

ABSTRACT OF STATEMENTS

OF

INSURANCE COMPANIES IN CANADA

FOR

YEAR ENDING 31st DECEMBER

1889.

(SUBJECT TO CORRECTION.)

PRINTED BY ORDER OF PARLIAMENT.



OTTAWA :

PRINTED BY BROWN CHAMBERLIN, PRINTER TO THE QUEEN'S MOST EXCELLENT
MAJESTY.

1890.

OFFICE OF THE SUPERINTENDENT OF INSURANCE,

OTTAWA, 10TH MARCH, 1890.

SIR,—I have the honor to enclose herewith an Abstract of the business of Insurance in Canada, for the year 1889.

This Abstract has been made from the attested statements returned by the companies, but must be considered as subject to correction, when I shall have the honor to report to you these statements in full, after completing my inspection at the head offices.

I have the honor to be, Sir,

Your obedient servant,

W. FITZGERALD,

Superintendent of Insurance.

Hon. GEORGE E. FOSTER,
Minister of Finance.

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ABSTRACT

OF STATEMENTS MADE BY COMPANIES LICENSED TO DO BUSINESS
OF FIRE OR INLAND MARINE INSURANCE IN CANADA
FOR THE YEAR 1889, IN ACCORDANCE
WITH THE INSURANCE ACT.

GENERAL TABLES.

ASSETS OF ALL COMPANIES, FIRE AND MARINE.

LIABILITIES OF ALL COMPANIES, FIRE AND MARINE.

INCOME AND EXPENDITURE OF ALL COMPANIES, FIRE AND MARINE.

PERCENTAGE OF LOSSES TO PREMIUMS, &c., &c.

ABSTRACT FOR THE YEAR 1889. FIRE INSURANCE IN CANADA—CANADIAN COMPANIES.

	Net Cash received for Premiums.	Re-insurance, Return-Premiums, &c.	Gross Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses incurred during the Year.	Net Amount Paid for Losses.	Unsettled Claims.	
								Not Resisted.	Resisted.
	\$	\$	\$	\$	\$	\$	\$	\$	\$
British America.....	203,489	62,914	266,403	20,856,517	23,943,490	116,479	125,029	17,980	2,700
Citizens'	205,296	29,803	235,099	19,602,240	23,994,371	124,819	121,802	11,952	3,451
Eastern	27,938	2,187	30,125	2,942,246	2,310,538	200	200	None.	None.
London Mutual.....	131,696	3,060	134,756	15,729,425	43,137,603	89,661	92,388	20,287	None.
Quebec.....	96,908	10,592	107,500	8,200,023	7,014,214	66,602	68,762	6,220	None.
Royal Canadian.....	178,880	57,419	236,299	19,698,449	18,261,028	116,045	115,583	2,042	3,250
Western.....	331,297	125,120	456,417	35,937,087	39,806,617	153,508	154,988	12,914	2,500
Totals for 1889.....	1,175,504	291,095	1,466,599	122,965,987	158,467,861	667,314	678,752	71,395	11,901
Totals for 1888.....	1,131,991	284,492	1,416,483	120,153,592	153,070,684	737,388	750,448	81,652	9,901

BRITISH COMPANIES.

Atlas.....	56,418	23,190	79,608	7,140,880	5,428,210	28,164	31,835	370	None.
Caledonian.....	107,905	12,306	120,211	10,165,852	13,020,113	73,051	72,645	4,637	None.
City of London.....	143,490	25,644	169,134	11,476,459	12,453,718	79,527	86,597	4,491	4,026
Commercial Union.....	305,770	50,808	356,578	28,691,870	31,481,466	168,076	176,702	1,125	1,240
Employers' Liability.....	54,556	3,696	58,252	4,977,825	4,117,267	26,068	26,567	1,777	None.
Fire Insurance Association.....	109,635	12,953	122,588	11,118,323	14,420,992	53,491	57,397	4,604	None.
Glasgow and London.....	311,610	40,211	351,821	28,663,855	22,083,296	213,687	209,489	7,542	7,950
Guardian.....	190,220	16,986	207,206	20,740,649	14,341,048	107,352	103,958	7,748	3,800
Imperial.....	218,135	17,885	236,020	20,647,746	23,643,456	87,565	91,828	3,284	640
Lancashire.....	223,197	47,898	271,095	21,638,067	24,374,150	123,724	116,750	12,455	5,233
Liverpool and London and Globe.....	257,022	25,603	282,625	27,629,987	38,698,423	89,127	95,579	810	2,340

London and Lancashire	153,148	22,053	175,201	15,875,395	15,756,516	44,715	40,284	6,846	1,800
London Assurance	72,673	17,369	89,982	10,755,953	11,038,668	14,826	24,178	1,790	None.
National of Ireland	77,035	35,189	112,224	9,951,260	7,405,103	33,472	37,437	370	None.
North British	309,504	54,814	364,318	33,157,406	38,995,535	192,641	202,387	14,189	6,440
Northern	170,604	31,454	202,058	17,046,062	19,400,955	82,958	86,775	2,228	625
Norwich Union	89,334	23,374	112,708	10,633,634	12,122,511	40,231	36,618	4,909	650
Phoenix of London	216,422	30,476	246,898	21,447,750	24,531,682	76,452	88,548	772	800
Queen	253,175	34,422	287,597	24,931,859	25,116,876	107,859	107,028	4,401	940
Royal	534,299	38,761	573,060	54,390,739	77,724,318	229,681	227,111	6,620	8,440
Scottish Union and National	114,598	17,614	132,212	13,910,560	14,828,312	42,887	45,613	2,498	3,000
Totals for 1889	3,968,750	582,646	4,551,396	402,992,131	450,952,615	1,915,554	1,960,726	93,466	47,924
Totals for 1888	3,859,282	545,730	4,405,012	376,540,072	434,941,955	2,048,408	2,094,465	142,574	51,564

AMERICAN COMPANIES.

Ætna Fire	120,290	23,303	143,593	12,354,960	9,650,865	50,046	58,422	569	None.
Agricultural of Watertown	79,249	8,290	87,539	8,028,620	22,548,377	71,889	70,273	4,951	None.
Connecticut Fire	41,952	5,584	47,536	4,628,500	4,485,700	10,691	10,117	999	None.
Hartford	128,235	8,489	136,724	11,875,320	11,922,025	50,008	57,552	3,685	None.
Insurance Company of North America	2,904	164	3,068	385,985	355,260	644	None.	644	None.
Phoenix of Brooklyn	70,806	16,233	87,039	9,245,076	8,312,939	29,952	32,558	550	None.
Totals for 1889	443,436	62,063	505,499	46,518,461	57,275,186	213,180	228,922	11,398	None.
Totals for 1888	445,990	46,865	492,855	44,881,343	56,722,420	235,639	228,909	32,074	1,300

RECAPITULATION.

7 Canadian Companies	1,175,504	291,095	1,466,599	122,965,987	158,407,861	667,314	678,752	71,395	11,901
21 British Companies	3,968,750	582,646	4,551,396	402,992,131	450,952,615	1,915,554	1,960,726	93,466	47,924
6 American Companies	443,436	62,063	505,499	46,518,461	57,275,186	213,180	228,922	11,398	None.
Totals for 1889	5,587,690	935,804	6,523,494	572,476,579	666,635,662	2,796,048	2,868,400	176,259	59,825
Totals for 1888	5,437,263	877,087	6,314,350	541,580,007	650,735,059	3,021,435	3,073,822	256,300	62,765

Lancashire.....	1,084,177	197,980	208,539	210,159	226,468	208,454	194,707	192,695	212,992	223,197	2,059,493
Liverpool and London and Globe.....	2,398,004	157,565	161,962	195,602	213,133	207,432	224,057	232,904	252,446	257,022	4,301,304
London and Lancashire.....	9,448	30,964	105,197	95,299	93,115	89,974	93,042	102,841	123,183	133,148	896,211
London Assurance.....	715,185	62,402	66,576	76,959	63,415	60,932	65,956	72,312	75,883	72,673	1,332,293
National of Ireland.....	.....	.....	.....	32,528	45,969	54,082	71,432	73,840	73,413	77,035	428,299
North British.....	3,027,356	271,375	273,516	293,579	323,171	308,392	303,808	304,199	312,663	309,504	5,727,563
Northern.....	721,919	95,525	132,259	169,577	193,755	181,260	146,406	154,105	170,111	170,004	2,135,521
Norwich Union.....	20,507	32,301	73,067	90,770	32,451	90,185	88,683	86,664	89,800	89,334	774,362
Phoenix of London.....	1,639,722	178,497	204,138	203,548	225,510	208,022	194,942	219,891	206,427	216,422	3,517,119
Queen.....	1,899,423	194,162	207,111	216,314	226,932	222,647	210,447	213,406	228,850	253,175	3,872,467
Royal.....	4,000,389	503,233	569,481	609,973	531,307	498,738	508,612	521,141	523,580	534,299	8,800,733
Scottish Commercial.....	343,421	.....	.....	.....	.....	.....	.....	.....	.....	.....	343,421
Scottish Imperial.....	535,710	52,072	72,314	12,759	.....	.....	.....	.....	.....	.....	672,835
Scottish Union and National.....	.....	.....	37,627	50,400	51,033	60,507	79,141	100,695	115,916	114,598	609,917
<i>American Companies.</i>	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,968,750	50,077,582
Ætna.....	1,640,268	107,571	105,571	114,615	114,885	107,688	103,382	124,413	129,986	120,290	2,068,669
Agricultural of Watertown.....	286,615	57,361	51,885	70,457	74,840	70,393	78,389	79,570	75,134	79,249	923,893
Andes.....	31,431	.....	.....	.....	.....	.....	.....	.....	.....	.....	31,431
Connecticut Fire.....	976,529	87,616	103,355	131,133	135,369	131,177	23,321	34,344	42,515	41,952	142,132
Hartford.....	.....	.....	.....	.....	.....	.....	124,597	127,371	128,510	128,235	2,073,892
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Insurance Co. of North America.....	68,529	14,840	27,004	37,885	42,487	58,922	65,924	63,377	69,845	2,904	2,904
Phoenix of Brooklyn.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	70,806	519,619
Grand Totals.....	3,003,372	267,388	287,815	354,090	367,581	363,180	395,613	429,075	445,990	443,436	6,362,540

RECAPITULATION.

Canadian Companies.....	13,444,901	1,206,470	1,033,493	1,091,801	1,140,428	1,107,879	1,107,710	1,121,435	1,131,991	1,175,504	23,561,552
British do.....	19,837,460	2,353,258	2,908,458	3,178,850	3,472,119	3,376,401	3,429,012	3,693,992	3,859,282	3,968,750	50,077,582
American do.....	3,003,372	267,388	287,815	354,090	367,581	363,180	395,613	429,075	443,990	443,436	6,362,540
Grand Totals.....	36,285,733	3,827,116	4,229,706	4,624,741	4,980,128	4,852,460	4,932,335	5,244,502	5,437,263	5,587,690	80,001,674

* Formerly the Agricultural Mutual.

+ Formerly the Isolated Risk.

‡ Not including \$124,272 for re-insurance of risks of the Sovereign Insurance Company.

SUMMARY of Losses paid for Fire Insurance in Canada by all Companies for the Years 1869 to 1889.

	Totals for 1869 to 1880.	Losses Paid.								Totals for 1869 to 1889.
		1881.	1882.	1883.	1884.	1885.	1886.	1887.	1888.	1889.
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Canadian Companies.</i>										
British America.....	1,098,943	128,869	80,711	82,480	92,961	105,210	135,950	131,933	139,784	125,029
Canada Agricultural.....	290,101									290,101
Canada Fire.....	472,221	152,074	73,838							698,133
Citizens'.....	736,720	89,058	119,581	135,613	148,531	120,488	134,782	170,235	146,937	1,923,747
Dominion.....		54,582								148,255
Eastern.....	93,673									200
*London Mutual Fire.....	723,603	94,632	60,758	70,211	75,748	78,556	83,830	102,639	95,257	92,388
National Fire.....	287,732									287,732
Ottawa Agricultural.....	108,164									108,164
Provincial.....	957,146									957,146
Quebec.....	613,504	392,442	42,338	49,056	34,829	39,360	46,033	61,254	57,976	1,405,544
Royal Canadian.....	1,546,450	142,440	103,328	117,806	161,489	114,684	152,313	126,196	134,896	2,715,195
+Sovereign.....	453,479	107,042	78,811	96,884						736,216
Stadacona.....	773,695									773,695
Western.....	1,733,503	175,619	174,478	208,380	249,179	138,891	180,456	172,064	175,598	3,369,156
	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	17,012,776
<i>British Companies.</i>										
Atlas.....								19,824	23,873	75,532
Caledonian.....				18,631	67,032	48,046	72,624	71,996	69,500	420,474
City of London.....			66,220	82,158	94,585	86,607	127,550	117,840	127,144	782,701
Commercial Union.....	1,167,734	203,594	238,110	254,744	237,611	186,827	227,179	206,844	145,737	3,045,082
Employers' Liability.....								11,838	30,892	28,567
Fire Insurance Association.....		7,453	75,568	96,797	88,231	88,437	93,807	117,097	89,472	714,259
Glasgow and London.....					109,609	104,043	144,330	216,999	219,775	1,004,245
Guardian.....	705,617	58,965	45,027	38,740	68,562	79,163	99,846	121,111	93,334	1,414,323
Imperial.....	1,411,070	130,320	100,755	92,334	128,330	80,292	129,743	95,584	85,557	2,345,813

Lancashire.....	1,017,755	141,313	121,876	124,943	151,256	115,642	149,066	93,548	104,728	116,750	2,136,877
Liverpool and London and Globe	2,204,465	142,155	107,074	109,726	122,211	110,677	195,532	139,440	127,360	95,579	3,374,349
London and Lancashire .....	.....	9,379	30,537	76,682	57,974	64,993	43,218	65,226	42,890	40,284	431,648
London Assurance	488,101	24,283	35,707	51,289	40,626	46,119	47,855	52,333	28,605	24,178	839,096
National of Ireland .....	.....	.....	6,472	6,472	24,700	38,094	76,134	53,554	43,823	37,437	980,214
North British	2,543,711	253,794	179,488	168,409	190,535	155,895	186,642	190,732	165,952	202,387	4,237,565
North	920,382	65,338	89,217	87,365	166,240	105,279	130,787	100,586	99,298	86,775	1,851,267
Norwich Union	1,415	14,205	40,436	54,098	48,063	48,695	46,074	62,316	46,101	36,618	398,021
Phoenix of London.....	947,041	121,359	123,946	145,025	176,594	91,904	150,407	112,280	96,786	88,548	2,053,890
Queen.....	1,927,781	150,759	150,717	132,189	140,051	129,232	128,645	119,306	107,049	107,028	3,092,757
Royal	3,034,275	324,667	315,355	418,241	360,084	295,008	267,443	307,772	284,209	227,111	5,834,665
Scottish Commercial	177,329	.....	.....	.....	.....	.....	.....	.....	.....	.....	177,329
Scottish Imperial	400,765	21,821	39,593	21,229	.....	.....	.....	.....	.....	.....	483,408
Scottish Union and National .....	.....	.....	8,318	13,599	18,294	20,222	21,282	38,828	62,380	45,013	227,936
<i>American Companies.</i>	16,948,076	1,639,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,960,726	35,292,748
<i>Ætna.....</i>	1,452,762	60,018	82,164	51,952	55,224	54,276	68,401	68,430	73,742	58,422	2,025,391
Agricultural of Watertown.....	144,136	29,316	20,271	28,965	33,740	38,663	49,976	54,946	47,337	70,273	517,623
Andes.....	5,668	.....	.....	.....	.....	.....	.....	.....	.....	.....	5,668
Connecticut Fire	671,932	71,227	56,554	71,415	85,534	68,868	7,704	23,546	23,238	10,117	64,605
Hartford.....	60,691	.....	.....	.....	.....	.....	69,043	65,544	58,558	57,552	1,276,227
Home.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	60,691
Insurance Company of North America.	104,070	3,100	3,710	14,795	17,500	25,116	28,736	91,693	26,034	32,558	347,312
Phoenix of Brooklyn	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	4,297,517

RECAPITULATION.

Canadian Companies.....	9,888,934	1,336,758	733,843	760,430	762,737	597,189	739,364	764,321	750,448	678,752	17,012,776
British Companies.....	16,948,076	1,639,405	1,768,444	1,992,671	2,290,588	1,895,175	2,338,164	2,335,034	2,094,465	1,960,726	35,292,748
American Companies.....	2,439,259	163,661	162,699	167,127	191,998	186,923	223,860	304,159	228,909	228,922	4,297,517
Grand Totals.....	29,276,269	3,169,824	2,664,986	2,920,228	3,245,323	2,673,287	3,301,388	3,403,514	3,073,822	2,868,400	56,603,041

* Formerly the Agricultural Mutual.

† Formerly the Isolated Risk.

SUMMARY of Fire Insurance in Canada for the Years 1869 to 1889, inclusive.

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at date of Statement.	Losses Paid.
CANADIAN COMPANIES.				
	\$	\$	\$	\$
1869.....	501,362	41,090,604	59,340,916	276,116
1870.....	536,600	54,637,315	59,523,641*	453,414
1871.....	707,418	68,921,494	68,465,914*	414,339
1872.....	796,847	76,499,542	72,203,784*	510,469
1873.....	842,896	71,775,952	91,032,187*	487,649
1874.....	1,453,781	126,588,965	126,705,337*	662,470
1875.....	1,646,654	168,896,111	190,284,543	1,082,206
1876.....	1,881,641	198,509,113	231,834,162	1,599,048
1877.....	1,622,955	168,935,723	217,745,048	2,186,162
1878.....	1,161,896	127,288,165	171,430,720	828,069
1879.....	1,102,822	124,652,727	158,824,631	687,353
1880.....	1,190,029	131,079,789	154,403,173	701,639
1881.....	1,206,470	140,331,153	153,436,408	1,336,758
1882.....	1,033,433	124,123,715	152,564,079	733,843
1883.....	1,091,801	122,302,460	149,930,173	760,430
1884.....	1,140,428	118,747,547	147,968,945	762,737
1885.....	1,107,879	111,162,914	143,759,390	597,189
1886.....	1,107,710	114,543,806	142,685,145	739,364
1887.....	1,121,435	109,206,925	154,165,902	764,321
1888.....	1,131,991	120,158,592	159,070,684	750,448
1889.....	1,175,504	122,965,987	158,467,861	678,752
Totals.....	23,561,552	2,442,418,599	.....	17,012,776
BRITISH COMPANIES.				
1869.....	1,119,011	120,747,515	115,222,003	579,416
1870.....	1,185,398	131,570,928	120,903,017	1,024,362
1871.....	1,299,846	148,147,966	132,731,241	922,400
1872.....	1,499,620	174,361,395	145,700,486	1,136,167
1873.....	1,773,265	172,531,126	147,602,019	967,316
1874.....	1,809,473	177,346,240	155,088,455	1,120,106
1875.....	1,683,715	166,953,268	154,835,931	1,299,612
1876.....	1,597,410	178,725,453	153,885,268	1,168,858
1877.....	1,927,220	206,713,932	184,304,318	5,718,305
1878.....	1,994,940	213,127,414	202,702,743	880,571
1879.....	1,899,154	213,131,295	208,265,359	1,275,540
1880.....	2,048,408	227,537,306	229,745,985	855,423
1881.....	2,353,258	271,044,719	277,721,299	1,669,405
1882.....	2,908,458	321,466,183	339,520,054	1,768,444
1883.....	3,178,850	350,993,028	380,613,572	1,992,671
1884.....	3,472,119	354,458,616	413,441,198	2,290,588
1885.....	3,376,401	337,216,878	421,205,014	1,895,175
1886.....	3,429,012	349,109,117	393,166,340	2,338,164
1887.....	3,693,992	377,690,654	424,314,264	2,335,034
1888.....	3,859,282	376,540,072	434,941,955	2,094,465
1889.....	3,968,750	402,992,131	450,952,615	1,960,726
Totals.....	50,077,582	5,272,405,236	.....	35,292,748
AMERICAN COMPANIES.				
1869.....	165,166*	9,702,356*	13,796,890*	172,188
1870.....	194,781	12,893,827*	11,167,928*	147,061
1871.....	314,452	27,367,712*	27,256,629*	212,460
1872.....	332,243	26,526,334*	33,818,670	263,339
1873.....	352,255	26,788,850	40,120,629	227,219
1874.....	259,049	25,243,769	25,050,427	143,583
1875.....	264,395	17,357,605	19,300,555	181,713
1876.....	228,955	23,914,181	18,888,750	99,389
Carried forward.....	2,111,296	169,794,634	.....	1,446,952

SUMMARY of Fire Insurance in Canada, &c.—*Continued.*

Year.	Net Cash Premiums Received.	Amount of Policies taken during each Year.	Amount at Risk at date of Statement.	Losses Paid.
	\$	\$	\$	\$
Brought forward.....	2,111,296	169,794,634	.....	1,446,952
<i>AMERICAN COMPANIES—Concluded.</i>				
1877.	213,830	21,013,457	18,293,315	586,452
1878.....	211,594	19,432,178	35,766,238	114,034
1879.....	225,512	22,920,397	40,267,995	182,305
1880.....	241,140	25,434,766	27,414,113	109,516
1881.....	267,388	30,040,366	31,053,261	163,661
1882.....	287,815	32,454,518	34,772,345	162,699
1883.....	354,090	40,284,814	41,720,296	167,127
1884.....	367,581	40,777,215	44,097,646	191,998
1885.....	368,180	37,623,116	46,830,075	186,923
1886.....	395,613	42,099,984	50,921,537	223,860
1887.....	429,075	45,859,509	56,287,171	304,159
1888.....	445,990	44,881,343	56,722,420	228,909
1889.....	443,436	46,518,461	57,275,186	228,922
Totals.....	6,362,540	619,134,758	.....	4,297,517

TOTALS FOR ALL THE YEARS FROM 1869 TO 1889, INCLUSIVE.

Canadian Companies	23,561,552	2,442,418,599	.....	17,012,776
British Companies.....	50,077,582	5,272,405,236	.....	35,292,748
American Companies	6,362,540	619,134,758	.....	4,297,517
Grand Totals.....	80,001,674	8,333,958,593	.....	56,603,041

* These returns are imperfect.

ABSTRACT of Fire and Marine Insurance done by Canadian Companies which do business outside of the Dominion, and of
Inland Marine and Ocean business done by Companies combining these branches, for 1889.

BRITISH AMERICA ASSURANCE COMPANY, TORONTO.

Nature of Business.	Net Cash received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred dur- ing the Year.	Remarks.
					Not Registered.	Registered.		
Fire Insurance	\$ 749,401	\$ 70,403,176	\$ 83,667,094	\$ 499,031	\$ 47,953	\$ 9,675	\$ 457,892	In all countries, 31st December, 1889.
Inland Marine	77,803	12,993,209	1,280,220	43,478	2,067	None.	29,232	
Marine, Ocean	None.	None.	None.	1,878	None.	None.	547	
	827,204	83,396,385	84,947,314	544,387	50,020	9,675	487,671	

ROYAL CANADIAN INSURANCE COMPANY, MONTREAL.

Fire Insurance	294,541	39,007,728	31,782,012	184,891	2,042	3,250	185,352	In all countries, 31st December, 1889.
Inland Marine	93,764	16,153,647	66,200	68,939	249	None.	61,284	
Marine, Ocean	148,447	5,757,620	578,437	143,980	10,826	2,500	130,776	
	536,752	60,918,995	32,426,649	397,810	13,117	5,750	377,402	

WESTERN ASSURANCE COMPANY, TORONTO.

Fire Insurance	1,171,226	110,260,490	108,381,818	708,649	46,032	7,300	701,202	In all countries, 31st December, 1889.
Inland Marine	286,737	51,462,032	1,003,231	215,521	28,830	None.	203,499	
Marine, Ocean	226,675	40,492,606	1,794,145	251,377	14,480	None.	246,311	
	1,684,638	202,215,128	111,179,194	1,175,547	89,342	7,300	1,151,012	

ÆTNA INSURANCE COMPANY.

Fire Insurance..	120,290 207	12,354,960 32,593	9,650,865 None.	58,422 615	569 None.	None. None.	50,046 615	} In Canada, 31st De- cember, 1889.
Inland Marine.....	120,497	12,387,553	9,650,865	59,037	569	None.	50,661	

CITIZENS' INSURANCE COMPANY.

Fire Insurance.....	222,983	20,598,395	24,677,160	131,203	15,111	3,451	134,481	{ In all countries, 31st December, 1889.
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QUEBEC FIRE ASSURANCE COMPANY.

Fire Insurance.....	105,656	8,757,562	7,536,356	75,014	6,220	None.	72,854	{ In all countries, 31st December, 1889.
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INLAND Marine Insurance Business in Canada, 1889.

—	Net Cash Received for Premiums.	Gross Amount of Policies, New and Renewed.	Net Amount at Risk at Date.	Net Amount of Losses Paid.	Unsettled Claims.		Net Amount of Losses Incurred During the Year.
					Not Resisted.	Resisted.	
CANADIAN COMPANIES.	\$	\$	\$	\$	\$	\$	\$
British America.....	16,328	2,973,059	None.	7,866	222	None.	1,891
Royal Canadian.....	93,764	16,153,647	66,200	68,939	249	None.	61,284
Western.....	21,693	3,263,997	None.	18,124	439	None.	10,158
Totals.....	131,785	22,390,703	66,200	94,929	910	None.	73,333
BRITISH COMPANIES.							
British and Foreign Marine.....	14,192	2,757,234	33,000	1,063	1,037	None.	2,101
AMERICAN COMPANIES.							
Ætna.....	207	32,593	None.	615	None.	None.	615

RECAPITULATION.

Canadian Companies.....	131,785	22,390,703	66,200	94,929	910	None.	73,333
British Companies.....	14,192	2,757,234	33,000	1,063	1,037	None.	2,101
American Companies.....	207	32,593	None.	615	None.	None.	615
Totals for 1889.....	146,184	25,180,530	99,200	96,607	1,947	None.	76,049
Totals for 1888.....	159,207	27,858,379	75,537	102,583	20,535	None.	111,131

FIRE Insurance done in Canada, in 1889.

	Gross Amount of Risks taken dur- ing the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.	The same for 1888.	Net Cash paid during the Year for Losses.	Net cash received during the Year for Premiums.	Rate of Losses paid per cent. of pre- miums received.	The same for 1888.
<i>Canadian Companies.</i>	\$	\$ cts.			\$ cts.	\$ cts.		
British America	20,856,517	269,054 85	1·29	1·32	125,029 27	203,489 03	61·44	70·70
Citizens'	19,602,240	243,653 54	1·24	1·26	121,802 17	205,295 93	59·33	72·12
Eastern	2,942,246	38,658 70	1·31	.....	200 05	27,938 15	0·72	.....
London Mutual	15,729,425	196,497 61	1·25	1·27	92,387 80	131,696 43	70·15	73·34
Quebec	8,200,023	108,053 29	1·32	1·33	68,762 16	96,907 64	70·96	65·92
Royal Canadian	19,698,449	232,943 29	1·18	1·23	115,583 09	178,880 01	64·61	78·50
Western	35,937,087	461,198 62	1·28	1·18	154,987 92	331,297 16	46·78	51·52
Totals	122,965,987	1,550,059 90	1·26	1·25	678,752 46	1,175,504 35	57·74	66·29
<i>British Companies.</i>								
Atlas	7,140,880	79,608 43	1·11	1·16	31,835 37	56,418 46	56·43	52·02
Caledonian	10,165,852	118,675 22	1·17	1·21	72,644 58	107,904 72	67·32	65·02
City of London	11,476,459	168,722 52	1·47	1·52	80,597 17	143,489 98	56·17	82·67
Commercial Union	28,691,870	364,143 89	1·27	1·30	176,701 52	305,769 95	57·79	50·80
Employers' Liability	4,977,825	59,378 36	1·19	1·23	28,566 55	54,556 45	52·36	63·37
Fire Insurance Associati'n	11,118,323	122,538 25	1·10	1·16	57,396 70	109,635 32	52·35	76·00
Glasgow and London	26,663,855	351,821 15	1·32	1·35	209,489 33	311,609 61	67·23	68·72
Guardian	20,740,649	220,795 85	1·06	1·11	103,957 82	190,220 14	54·65	51·91
Imperial	20,647,746	237,505 45	1·15	1·17	91,827 81	218,134 65	42·10	40·08
Lancashire	21,638,067	271,095 42	1·25	1·26	116,749 90	223,197 14	52·31	49·17
Liverpool and London and Globe	27,629,987	282,410 08	1·02	1·05	95,579 10	257,022 00	37·19	50·25
London and Lancashire	15,875,395	174,894 80	1·10	1·11	40,283 99	153,147 63	26·30	34·82
London Assurance	10,755,953	89,813 83	0·84	0·88	24,177 85	72,673 08	33·27	37·70
National of Ireland	9,951,260	112,224 41	1·13	1·17	37,437 32	77,034 82	48·60	59·69
North British	33,157,406	355,752 79	1·07	1·12	202,387 20	309,504 30	65·39	53·08
Northern	17,046,062	202,058 31	1·19	1·23	86,774 76	170,604 34	50·86	58·37
Norwich Union	10,633,634	112,708 30	1·06	1·10	36,617 87	89,334 40	40·99	51·34
Phoenix of London	21,477,750	246,988 31	1·15	1·18	88,548 19	216,422 03	40·91	46·89
Queen	24,931,859	285,656 18	1·15	1·18	107,027 84	253,175 20	42·27	46·78
Royal	54,390,739	573,060 30	1·05	1·08	227,111 47	534,299 25	42·51	54·28
Scottish Union and Nati- onal	13,910,560	132,212 36	0·95	1·02	45,012 93	114,597 83	39·28	53·81
Totals	402,992,131	4,562,114 21	1·13	1·17	1,960,725 27	3,968,751 30	49·40	54·27
<i>American Companies.</i>								
Ætna Fire	12,354,960	143,593 28	1·16	1·18	58,422 18	120,289 70	48·57	56·73
Agricultural of Waterto'n	8,028,620	87,539 61	1·09	0·97	70,273 38	79,249 20	88·67	63·0
Connecticut Fire	4,628,500	47,536 14	1·03	1·09	10,116 81	41,952 41	24·12	54·66
Hartford	11,875,320	136,724 26	1·15	1·20	57,551 90	128,235 50	44·88	45·57
Insurance Co. of N. A.	385,985	3,068 34	0·79	.....	None.	2,903 86	.....	.....
Phenix of Brooklyn	9,245,076	93,224 13	1·01	1·03	32,558 18	70,805 69	45·98	37·27
Totals	46,518,461	511,685 76	1·10	1·11	228,922 45	443,436 36	51·62	51·33
Grand Totals	572,476,579	6,623,859 87	1·16	1·18	2,868,400 18	5,587,692 01	51·33	56·53

TABLE I.—Showing TOTAL ASSETS, and their Nature, of Canadian Companies doing business of Fire or Inland Marine Insurance.

CANADIAN COMPANIES—ASSETS—1889.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government.	Interest Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	150,000 00	None.	826,336 90	None.	99,632 16	68,975 86	6,267 41	22,926 90	1,174,139 23	Fire and Inland Marine.
Citizens'	100,600 00	None.	144,247 50	None.	20,825 75	30,498 48	2,811 35	11,013 54	309,996 62	Fire and Accident.
Eastern.. ..	None.	None.	164,745 00	None.	6,674 39	68,268 59	2,252 93	5,000 00	246,940 91	Fire.
London Mutual Fire.	9,998 37	100 00	44,893 00	None.	*307,067 50	20,911 83	976 28	867 66	384,814 64	Fire.
Quebec.....	32,000 00	None.	140,720 00	None.	7,243 42	26,071 77	1,812 75	940 00	208,787 94	Fire
Royal Canadian.....	None.	None.	544,669 67	8,096 85	49,448 28	114,823 11	None.	22,199 22	739,237 13	Fire, Inland and Ocean.
Western.....	65,000 00	16,100 00	955,055 99	None.	197,194 30	130,566 25	6,846 73	86,492 13	1,457,255 40	Fire, Inland and Ocean.
Totals	357,598 37	16,200 00	2,820,668 06	8,096 85	688,085 80	460,115 89	20,967 45	149,439 45	4,521,171 87	

* Including premium notes \$298,104.46.

TABLE II.—Showing the Total Liabilities of Canadian Companies doing business of Fire or Inland Marine Insurance.
CANADIAN COMPANIES—LIABILITIES, 1889.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, exclud- ing Capital Stock.	Capital Stock paid up or in course of Collection.	<i>e</i> Surplus of Assets over Liabilities and Capital Stock. <i>d</i> Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
British America.....	59,695 18	540,600 89	25,133 04	625,429 11	548,710 12	500,000 00	e 48,710 12	Fire and Inland Marine.
Citizens'.....	21,446 03	169,613 65	45,653 40	236,713 08	73,283 54	157,580 75	d 84,297 21	do Accident.
Eastern.....	None.	18,818 15	633 96	19,452 11	227,488 80	231,650 00	d 4,161 20	do
London Mutual Fire.....	20,286 87	290,309 36	None.	310,596 23	74,218 41	None.	e 74,218 41	do
Quebec.....	6,220 00	55,220 55	891 00	62,331 55	146,456 39	99,540 00	e 46,916 39	do
Royal Canadian.....	18,865 87	202,758 65	5 60	221,630 12	517,607 01	400,000 00	e 117,607 01	do Inland and Ocean.
Western.....	96,642 46	757,373 87	826 53	854,842 86	602,412 54	500,000 00	e 102,412 54	do do
Totals.....	223,156 41	2,034,695 12	73,143 53	2,330,995 06	2,190,176 81	1,888,770 75	e 301,406 06	

TABLE III.—Showing the Assets in Canada of British and American Com

BRITISH COMPANIES—

Companies.	Commenced Business in Canada.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.
		\$ cts.	\$ cts.	\$ cts.
Atlas	7th March, 1887.....	None.	None.	107,166 67
British and Foreign Marine	16th May, 1888.....	None.	None.	115,360 00
Caledonian	February, 1883.....	None.	None.	126,991 56
City of London	1st September, 1881...	None.	None.	140,817 00
Commercial Union... ..	11th September, 1863..	None.	None.	235,979 80
Employers' Liability.....	11th June, 1886.....	None.	None.	108,721 33
Fire Insurance Association.....	December, 1880.....	None.	None.	100,000 00
Glasgow and London.....	1st January, 1884.....	None.	None.	172,504 73
Guardian.....	1st May, 1869.....	None.	None.	126,898 33
Imperial	1864	367,500 00	None.	134,174 00
Lancashire	July, 1864	None.	None.	151,741 66
Liverpool and London and Globe...	4th June, 1851.....	88,000 00	586,100 00	390,604 86
London and Lancashire	1st April, 1880.....	None.	2,296 83	112,420 00
London Assurance.....	1st March, 1862.....	None.	None.	170,340 00
National of Ireland	2nd April, 1883	None.	None.	108,173 88
North British.	1862.	98,240 00	260,000 00	1,193,668 70
Northern.....	1867.....	None.	None.	211,700 00
Norwich Union	1st April, 1880.....	None.	None.	105,000 00
Phoenix of London	1804.....	None.	None.	201,020 93
Queen.....	5th July, 1859.....	None.	None.	270,682 56
Royal.....	1851.....	145,000 00	None.	705,355 34
Scottish Union and National	February, 1882.....	None.	375,000 00	110,476 66
Totals.....		698,740 00	1,223,396 83	5,099,798 01

AMERICAN

Ætna Fire	1821	None.	None.	123,180 00
Agricultural of Watertown.....	October, 1878.....	None.	None.	152,928 00
Connecticut Fire.....	1886.....	None.	None.	105,000 00
Hartford	1836.....	None.	None.	110,212 80
Insurance Co. of North America....	1st November, 1889....	None.	None.	116,000 00
Phoenix of Brooklyn.....	1st May, 1874.....	None.	None.	127,000 00
Totals.....		None.	None.	734,320 80

panies doing business of Fire or Inland Marine Insurance in Canada.

ASSETS IN CANADA—1889.

Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks or deposited with Government	Interest due and accrued.	Other Assets	Total Assets in Canada.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
None.	5,147 97	551 14	None.	2,400 22	115,266 00	Fire.
None.	3,732 49	708 83	None.	None.	119,801 32	Inland Marine.
None.	7,388 00	None.	None.	4,000 00	138,379 56	Fire.
None.	7,724 06	6,278 90	None.	5,312 33	160,132 29	do
None.	20,849 26	4,350 24	None.	5,000 00	266,179 30	do
None.	5,178 47	15,404 72	None.	400 00	129,704 52	do Re-assurance.
None.	9,722 31	7,450 33	None.	2,500 00	119,672 64	do
None.	42,755 35	23,386 08	None.	13,814 49	252,460 65	do
None.	12,195 56	10,702 64	None.	None.	149,796 53	do
None.	7,017 06	4,280 20	None.	7,609 38	520,580 64	do
None.	10,428 76	16,267 02	992 91	315 85	179,746 20	do
3,199 12	12,672 30	37,839 06	10,354 42	2,500 00	1,131,269 76	do and Life.
None.	2,547 21	9,980 31	None.	None.	127,244 35	do
None.	5,181 97	4,638 63	None.	None.	180,160 60	do and Life.
None.	4,564 30	617 47	None.	3,220 54	116,576 19	do
146,000 00	21,967 50	22,085 04	25,373 14	2,500 00	1,769,834 38	do and Life.
None.	11,019 34	6,073 47	None.	5,000 00	233,792 81	do
None.	10,745 56	49,834 10	None.	None.	165,579 66	do
None.	None.	None.	1,543 95	4,000 00	206,564 88	do
5,038 12	12,774 94	6,160 31	None.	6,850 00	301,505 93	do and Life.
16,415 66	34,188 10	26,475 68	None.	7,282 50	934,717 28	do do
None.	4,431 96	None.	None.	None.	489,908 62	do
170,652 90	252,232 47	253,084 17	38,264 42	72,705 31	7,808,874 11	

COMPANIES.

None.	10,096 09	6,123 44	None.	None.	139,399 53	Fire and Inland Marine.
None.	17,342 71	None.	None.	None.	170,270 71	do
None.	2,753 37	None.	None.	None.	107,753 37	do
None.	2,339 49	None.	None.	None.	112,552 29	do
None.	None.	1,048 45	None.	None.	117,048 45	do
None.	8,513 93	None.	None.	None.	135,513 93	do
None.	41,045 59	7,171 89	None.	None.	782,538 28	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1889.

BRITISH COMPANIES—LIABILITIES IN CANADA.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over Liabilities. — ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Atlas.....	370 00	31,835 50	.....	None.	32,205 50	83,060 50	Fire.
British and Foreign Marine.....	1,037 38	198 75	.....	None.	1,236 13	118,565 13	Inland Marine.
Caledonian.....	4,637 42	69,545 31	.....	1,660 30	75,843 03	62,536 53	Fire.
City of London.....	8,517 84	98,100 43	.....	204 00	106,882 27	53,250 02	Fire.
Commercial Union.....	2,365 39	197,729 90	.....	1,230 90	201,326 19	64,853 11	Fire.
Employers' Liability.....	1,777 00	27,241 18	.....	None.	29,018 18	100,686 34	Fire Reassurance.
Fire Insurance Association.....	4,604 00	77,613 64	.....	None.	82,217 64	37,455 00	Fire.
Glasgow and London.....	15,482 21	163,617 56	.....	None.	181,109 77	71,350 88	Fire.
Guardian.....	11,548 12	110,425 00	.....	None.	122,473 12	27,323 41	Fire.
Imperial.....	3,923 89	140,379 60	.....	217 91	144,521 40	376,059 24	Fire.
Lancashire.....	17,688 38	146,766 46	.....	1,888 84	166,343 68	13,402 52	Fire.
Liverpool and London and Globe.....	3,149 97	196,580 67	91,927 61	500 00	292,158 25	839 111 51	Fire and Life.
London and Lancashire.....	8,645 62	95,133 05	.....	None.	103,778 67	23,465 68	Fire.
London Assurance.....	1,789 89	62,980 09	8,000 00	None.	72,769 98	107,390 62	Fire and Life.
National of Ireland.....	370 00	41,549 72	.....	None.	41,919 72	74,656 47	Fire.
North British.....	20,629 33	211,279 85	308,038 03	None.	539,947 21	1,229,887 17	Fire and Life.
Northern.....	2,853 02	123,033 00	.....	None.	125,886 02	107,906 79	Fire.
Norwich Union.....	5,558 50	67,158 67	.....	None.	72,717 17	92,862 49	Fire.
Phoenix of London.....	1,572 49	139,381 36	.....	None.	140,953 85	65,611 03	Fire.
Queen.....	5,341 17	153,910 75	89,556 74	None.	248,808 66	52,697 27	Fire and Life.
Royal.....	15,059 97	400,713 11	317,825 31	None.	733,598 39	201,118 89	Fire and Life.
Scottish Union and National.....	5,497 97	62,867 14	.....	None.	68,365 11	421,543 51	Fire.
Totals.....	142,429 56	2,620,600 74	815,347 69	5,701 95	3,584,079 94	4,224,794 17	

TABLE IV.—Showing the Liabilities in Canada of British and American Companies doing business of Fire or Inland Marine Insurance in Canada, for the Year 1889—*Concluded*.

AMERICAN COMPANIES.

	Unsettled Losses (F., I. and O.)	Reserve of Unearned Premiums (F., I. and O.)	Liability under Life Branch.	Sundry.	Total Liabilities in Canada.	^c Excess of Assets over Liabilities. ^d The Reverse.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Ætna Fire.....	569 00	53,117 40	.....	None.	53,686 40	<i>e</i> 85,713 13	Fire and Inland Marine.
Agricultural of Watertown.....	4,951 13	110,484 37	.....	None.	115,435 50	<i>e</i> 54,835 21	Fire.
Connecticut Fire.....	999 37	25,658 00	.....	None.	26,657 37	<i>e</i> 81,096 00	Fire.
Hartford.....	3,684 70	71,390 25	.....	None.	75,074 95	<i>e</i> 37,477 34	Fire.
Insurance Company of North America.....	643 65	1,533 80	.....	None.	2,177 45	<i>e</i> 114,871 00	Fire.
Phoenix of Brooklyn.....	550 00	45,982 98	.....	None.	46,532 98	<i>e</i> 88,980 95	Fire.
Totals	11,397 85	308,166 80	.....	None.	319,564 65	<i>e</i> 462,973 63	

TABLE V.—Showing the CASH INCOME and EXPENDITURE of Canadian Companies—Income
Expenditure in Canada of British and
CANADIAN COMPANIES—INCOME

INCOME (CASH).

Companies.	Net Cash for Premiums.	Interest and Dividends on Stocks, &c.	Sundry.	Total Cash Income.	Received on Account of Capital Stock not included in Income.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
British America.....	827,203 82	35,076 45	5,683 53	867,963 80	None.
Citizens'	222,983 40	7,893 66	3,913 15	234,790 21	6,016 05
Eastern	27,938 15	1,377 91	None.	29,316 06	231,500 00
London Mutual Fire.	131,696 43	2,379 10	1,091 73	135,167 26	.....
Quebec	105,655 58	8,372 54	1,704 64	115,732 76	300 00
Royal Canadian	536,751 92	26,326 36	None.	563,078 28	None.
Western	1,684,638 27	41,605 50	None.	1,726,243 77	None.
Totals	3,536,867 57	123,031 52	12,393 05	3,672,292 14	237,816 05

BRITISH

Atlas	56,418 46	3,747 33	None.	60,165 79	.....
British and Foreign Marine	14,192 27	4,480 00	None.	18,672 27	.....
Caledonian	107,904 72	5,000 00	None.	112,904 72	.....
City of London	143,489 98	5,183 00	133 86	148,806 84	.....
Commercial Union	305,769 95	6,835 38	None.	312,605 33	.....
Employers' Liability	54,556 45	None.	None.	54,556 45	.....
Fire Insurance Association	109,635 32	4,000 00	None.	113,635 32	.....
Glasgow and London	311,609 61	8,958 46	None.	320,568 07	.....
Guardian	190,220 14	4,331 33	None.	194,551 47	.....
Imperial	218,134 65	5,032 16	9,225 87	232,392 68	.....
Lancashire	223,197 14	6,051 64	None.	229,248 78	.....
Liverpool and London and Globe	237,022 00	40,667 84	3,411 52	301,101 36	.....
London and Lancashire	153,147 63	4,380 70	None.	157,528 33	.....
London Assurance	72,673 08	6,680 00	None.	79,353 08	.....
National of Ireland	77,034 82	4,006 44	None.	81,041 26	.....
North British	309,504 30	57,350 91	4,518 88	371,374 09	.....
Northern	170,604 34	12,580 33	None.	183,184 67	.....
Norwich Union	89,334 40	5,087 86	None.	94,422 26	.....
Phoenix of London	216,422 03	8,104 23	None.	224,526 26	.....
Queen	253,175 20	12,157 16	None.	265,332 36	.....
Royal	534,299 25	25,743 08	1,331 47	561,373 80	.....
Scottish Union and National	114,597 83	27,695 82	None.	142,293 65	.....
Totals	3,982,943 57	258,073 67	18,621 60	4,259,638 84	.....

AMERICAN

Ætna Fire	120,496 86	5,225 05	None.	125,721 91	.....
Agricultural of Watertown	79,249 20	7,502 50	None.	86,751 70	.....
Connecticut Fire	41,952 41	4,000 00	None.	45,952 41	.....
Hartford	128,235 50	3,455 00	None.	131,690 50	.....
Insurance Co. of North America	2,903 86	None.	None.	2,903 86	.....
Phoenix of Brooklyn	70,805 69	None.	None.	70,805 69	.....
Totals	443,643 52	20,182 55	None.	463,826 07	.....

panies doing Fire or Inland Marine Insurance, and the Cash Income and American Companies in those Branches.

AND EXPENDITURE, 1889.

EXPENDITURE (CASH).

Paid for Losses.	General Expenses.	Dividends or Bonus to Stock- holders.	Total Cash Expen- diture.	<i>c</i> Excess of Premiums over Losses Paid. <i>d</i> The Reverse.	<i>c</i> Excess of Income over Expenditure. <i>d</i> The Reverse.	Nature of Business.
\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
544,387 57	265,728 73	34,835 50	844,951 80	<i>e</i> 282,816 25	<i>e</i> 23,012 00	Fire and Inland Marine.
131,203 06	65,044 85	3,542 72	199,790 63	<i>e</i> 91,780 34	<i>e</i> 34,999 58	Fire.
200 05	27,602 42	None.	27,802 47	<i>e</i> 27,738 10	<i>e</i> 1,513 59	do
92,387 80	40,660 99	None.	133,048 79	<i>e</i> 39,308 33	<i>e</i> 2,118 47	do
75,014 40	28,163 36	10,252 00	113,429 76	<i>e</i> 30,641 18	<i>e</i> 2,303 00	do
397,809 30	127,616 89	28,134 50	553,560 69	<i>e</i> 138,942 62	<i>e</i> 9,517 59	Fire, Inland and Ocean.
1,175,547 62	509,738 22	50,000 00	1,735,285 84	<i>e</i> 509,090 65	<i>d</i> 9,042 07	do
2,416,549 80	1,064,555 46	126,764 72	3,607,869 98	1,120,317 77	<i>e</i> 64,422 16	

COMPANIES.

31,835 37	17,195 04	.....	49,030 41	<i>e</i> 24,583 09	<i>e</i> 11,135 38	Fire.
1,063 26	2,701 60	.....	3,764 86	<i>e</i> 13,129 01	<i>e</i> 14,907 41	Inland Marine.
72,644 58	27,576 67	.....	100,221 25	<i>e</i> 35,260 14	<i>e</i> 12,683 47	Fire.
80,597 17	43,392 43	.....	123,989 60	<i>e</i> 62,892 81	<i>e</i> 24,817 24	do
176,701 52	79,493 65	.....	256,195 17	<i>e</i> 129,068 43	<i>e</i> 56,410 16	do
28,566 55	14,657 95	.....	43,224 50	<i>e</i> 25,989 90	<i>e</i> 11,331 95	Fire re-insurance.
57,396 70	30,820 72	.....	88,217 42	<i>e</i> 52,238 62	<i>e</i> 25,417 90	Fire.
209,489 33	96,138 12	.....	305,627 45	<i>e</i> 102,120 28	<i>e</i> 14,940 62	do
103,957 82	48,079 09	.....	152,036 91	<i>e</i> 86,262 32	<i>e</i> 42,514 56	do
91,827 81	69,911 10	.....	161,738 91	<i>e</i> 126,306 84	<i>e</i> 70,653 77	do
116,749 90	55,068 30	.....	171,818 20	<i>e</i> 106,447 24	<i>e</i> 57,430 58	do
95,579 10	64,918 76	.....	160,497 86	<i>e</i> 161,442 90	<i>e</i> 140,603 50	do
40,283 99	38,068 19	.....	78,352 18	<i>e</i> 112,863 64	<i>e</i> 79,176 15	do
24,177 85	24,116 80	.....	48,294 65	<i>e</i> 48,495 23	<i>e</i> 31,058 43	do
37,437 32	23,578 61	.....	61,015 93	<i>e</i> 39,597 50	<i>e</i> 20,025 33	do
202,387 20	83,642 22	.....	286,029 42	<i>e</i> 107,117 10	<i>e</i> 85,344 67	do
86,774 76	43,534 60	.....	130,309 36	<i>e</i> 83,829 58	<i>e</i> 52,875 31	do
36,617 87	24,741 96	.....	61,359 83	<i>e</i> 52,716 53	<i>e</i> 33,062 43	do
88,548 19	60,041 84	.....	148,590 03	<i>e</i> 127,873 84	<i>e</i> 75,936 23	do
107,027 84	63,624 07	.....	170,651 91	<i>e</i> 146,147 36	<i>e</i> 94,680 45	do
227,111 47	130,017 19	.....	357,128 66	<i>e</i> 307,187 78	<i>e</i> 204,245 14	do
45,012 93	24,216 27	.....	69,229 20	<i>e</i> 69,584 90	<i>e</i> 73,064 45	do
1,961,788 53	1,065,535 18	.....	3,027,323 71	<i>e</i> 2,021,155 04	<i>e</i> 1,232,315 13	

COMPANIES

59,037 58	27,067 78	.....	86,105 36	<i>e</i> 61,459 28	<i>e</i> 39,616 55	Fire and Inland Marine.
70,273 38	28,820 33	.....	99,093 71	<i>e</i> 8,975 82	<i>d</i> 12,342 01	Fire.
10,116 81	10,460 04	.....	20,576 85	<i>e</i> 31,835 60	<i>e</i> 25,375 56	do
57,551 90	27,234 66	.....	84,786 56	<i>e</i> 70,683 60	<i>e</i> 46,903 94	do
None.	1,855 41	.....	1,855 41	<i>e</i> 2,903 86	<i>e</i> 1,048 45	do
32,558 18	19,179 95	.....	51,738 13	<i>e</i> 38,247 51	<i>e</i> 19,067 56	do
229,537 85	114,618 17	.....	344,156 02	<i>e</i> 214,105 67	<i>e</i> 119,670 05	

TABLE VII.—Showing the Rates of Losses Paid, and General Expenses in Canada, per cent. of Premium received by British and American Companies doing Fire or Inland Marine Insurance in Canada during 1889; also, the Rates of Premiums charged per cent. of Amounts Insured.

	Nature of Business.	Rate of Losses Paid per cent. of Premiums received.	Rate of General Expenses per cent. of Premiums received.	Rate of Total Expenditure per cent. of Premiums received.	Amount of Risks taken during the Year.	Premiums charged thereon.	Rate of Premiums charged per cent. of Risks taken.
<i>British Companies.</i>							
Atlas	Fire	56.43	30.48	86.91	7,140,880	79,608 43	1.11
British and Foreign Marine	Inland Marine	7.49	19.04	26.53	2,757,234	14,266 51	0.52
Caledonian	Fire	67.32	25.56	92.88	10,165,852	118,675 22	1.17
City of London	do	56.17	30.24	86.41	11,476,459	168,722 52	1.47
Commercial Union	do	57.79	26.00	83.79	28,691,870	364,143 89	1.27
Employers' Liability	do	52.36	26.87	79.23	4,977,825	59,378 36	1.19
Fire Insurance Association	do	52.35	28.11	80.46	11,118,323	122,588 25	1.10
Glasgow and London	do	67.23	30.85	98.08	23,663,855	351,821 15	1.32
Guardian	do	54.65	23.28	79.93	20,740,649	220,795 85	1.06
Imperial	do	42.10	32.65	74.75	20,647,746	237,505 45	1.15
Lancashire	do	52.31	24.67	76.98	21,638,067	271,095 42	1.25
Liverpool and London and Globe	do	37.19	25.26	62.45	27,629,987	282,410 08	1.02
London and Lancashire	do	26.30	24.86	51.16	15,875,395	174,894 80	1.10
London Assurance	do	33.27	33.19	66.46	10,755,953	89,813 83	0.84
National of Ireland	do	48.60	30.61	79.21	9,951,260	112,924 41	1.13
North British	do	65.39	27.02	92.41	38,157,406	355,752 79	1.07
Northern	do	50.86	25.52	76.38	17,046,062	202,058 31	1.19
Norwich Union	do	40.99	27.70	68.69	16,633,634	112,708 30	1.06
Phoenix of London	do	40.91	27.74	68.65	21,447,750	246,988 31	1.15
Queen	do	42.27	23.43	65.70	24,931,859	285,656 18	1.15
Royal	do	42.51	24.33	66.84	54,390,739	573,060 30	1.05
Scottish Union and National	do	39.28	21.13	60.41	13,910,560	132,212 36	0.95
<i>American Companies.</i>							
Total		49.25	26.76	76.01	405,749,365	4,576,380 72	1.13
<i>Fire and Inland Marine.</i>							
Ætna Fire	Fire	49.00	22.46	71.46	12,387,553	143,800 44	1.16
Agricultural of Watertown	do	88.67	36.37	125.04	8,028,620	87,539 61	1.09
Connecticut Fire	do	24.12	24.93	49.05	4,628,500	47,536 14	1.03
Hartford	do	44.88	21.24	66.12	11,875,320	136,724 26	1.15
Insurance Co. of North America	do	63.89	63.89	63.89	385,985	3,068 34	0.79
Phoenix of Brooklyn	do	45.98	27.09	73.07	9,245,076	93,224 13	1.01
Total		51.74	25.84	77.58	46,551,054	511,892 92	1.10

STATEMENT of the General Fire Assets and Liabilities of British Companies.

COMPANIES.	Assets.	LIABILITIES.			Surplus of Assets over Liabilities	Capital Paid up.	Surplus of Assets over Liabilities and Capital.	Impairment of Capital.	Reserve of Capital Uncalled.	Date of Return.
		*Un-earned Premiums	Outstanding Losses.	Sundry.						
	£	£	£	£	£	£	£	£	£	
Atlas.....	461,204	112,460	19,712	16,832	149,004	144,000	168,200	.....	1,056,000	31st Dec., 1888.
Caledonian.....	380,545	74,743	8,570	3,281	86,594	96,000	209,951	.....	300,000	do do
City of London.....	312,693	195,848	40,177	7,029	243,054	200,000	69,633	130,361	1,800,000	31st Mar., 1889.
Commercial Union.....	1,344,203	473,159	87,930	17,368	578,457	250,000	765,746	.....	2,250,000	31st Dec., 1889.
Employers' Liability.....	271,388	149,425	61,282	None	210,707	100,000	60,681	39,319	400,000	31st Mar., 1889.
Fire Insurance Association.....	128,546	62,987	17,512	18,632	99,131	148,565	.....	119,150	750,000	.....
Glasgow and London.....	87,423	99,976	15,791	12,164	127,931	40,188	.....	80,696	40,188	31st Dec., 1888.
Guardian.....	1,772,063	291,840	34,172	24,164	350,176	1,000,000	1,422,427	.....	1,000,000	do do
Imperial.....	1,808,572	455,568	137,587	99,970	693,125	700,000	475,447	.....	500,000	31st Dec., 1889.
Lancashire.....	706,334	355,289	82,790	23,317	461,396	272,986	31,952	.....	2,456,874	31st Dec., 1888.
Liverpool and London and Globe.....	3,105,373	842,794	122,660	42,587	1,008,011	2,097,362	1,851,722	.....	1,754,300	do do
London and Lancashire.....	771,387	344,446	49,403	16,845	410,754	360,633	175,433	.....	1,666,800	do do
London Assurance.....	1,413,452	205,573	33,374	22,466	261,413	448,275	703,764	.....	448,275	do do
National of Ireland.....	245,973	119,615	3,650	10,951	133,316	100,000	12,657	.....	900,000	31st Dec., 1889.
North British.....	2,909,008	529,353	135,479	127,361	792,193	625,000	1,116,815	.....	1,875,000	31st Dec., 1888.
North.....	1,460,117	369,350	57,699	51,925	478,974	300,000	681,143	.....	2,700,000	do do
Norwich Union.....	981,120	395,897	54,026	14,134	464,057	132,000	385,063	.....	968,000	do do
Phoenix of London.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Queen.....	833,893	352,401	33,783	33,573	419,757	180,035	234,101	.....	1,620,315	do do
Royal.....	2,786,861	642,885	78,878	24,913	746,686	289,545	1,752,630	.....	1,640,755	do do
Scottish Union and National.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* The reserve of unearned premiums is calculated by taking 60 per cent. of the net premium income for the year.

ABSTRACT OF STATEMENTS
OF
LIFE INSURANCE COMPANIES IN CANADA
FOR THE
YEAR 1889.

ABSTRACT OF ACCIDENT INSURANCE IN CANADA FOR 1889.

ABSTRACT OF GUARANTEE INSURANCE IN CANADA FOR 1889.

ABSTRACT OF PLATE GLASS INSURANCE IN CANADA
FOR 1889.

ABSTRACT OF STEAM BOILER INSURANCE IN CANADA FOR 1889.

ABSTRACT OF LIFE INSURANCE IN CANADA FOR YEAR 1889.

	+Premiums for Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	+Not Amount in Force.	Number of Policies become Claims.	+Not Amount of Policies become Claims.	+Claims Paid. (including matured endow- ments.)	Unsettled Claims		Date of Return.
									Not Registered	Registered	
Canadian Companies.											
Canada Life (Canadian business).....	1,317,341	1,940	4,398,850	22,958	6,140,242	214	431,084	392,819	69,720	None.	30th April, 1889.
do do.....	957,175	1,560	3,655,800	23,998	48,664,376	134	325,381	321,411	79,060	None.	31st Dec., 1889.
Citizens' (Canadian business).....	56,945	380	484,200	1,543	2,097,956	21	46,822	44,768	6,000	None.	do do
Confederation.....	580,733	1,593	2,316,733	11,606	17,574,828	79	135,601	130,141	18,708	None.	do do
Dominion Life.....	5,354	160	233,500	158	231,500	None.	None.	None.	None.	None.	do do
Dominion Safety Fund (Canadian business).....	41,565	42	55,000	1,819	2,657,000	23	23,000	23,000	None.	None.	do do
Federal.....	208,783	1,154	2,477,500	44,123	10,658,837	30	100,550	98,550	15,000	None.	do do
London Life.....	39,126	480	577,000	1,654	1,644,285	12	14,478	13,780	698	None.	do do
(General.....	26,029	8,336	910,708	7,829	855,138	101	6,653	5,761	292	None.	do do
(Industrial.....	143,827	1,549	2,438,000	3,338	5,723,100	26	61,000	59,507	5,000	None.	do do
Manufacturers' Life.....	256,437	(None.)	2,424,450	5,340	8,470,620	30	50,323	53,823	4,500	1,000	do do
North American.....	383,192	2,659	2,582,400	10,299	13,071,400	2	277	277	None.	None.	do do
Ontario Mutual.....	379,751	1,813	2,671,950	8,100	11,670,817	77	112,676	117,351	12,325	None.	do do
Sun (Canadian business).....	64,891	873	1,211,500	1,957	2,984,972	56	75,291	70,392	7,485	2,000	do do
Temperance and General.....	4,460,589	23,431	26,438,358	+ 81,921	+ 125,125,692	828	1,391,536	1,352,180	218,788	3,000	do do
Totals for 1889.....	3,166,883	21,516	24,876,259	72,203	114,634,279	548	909,943	949,303	105,905	11,500	do do
Totals for 1888.....	i 1,293,706	i 1,915	i 1,562,099	i 9,718	i 11,091,413	i 280	i 481,593	i 402,877	i 112,883	d 8,500	do do
Increase, i; decrease, d.....											
British Companies.											
British Empire.....	197,589	584	1,032,043	2,571	5,307,707	18	53,443	53,443	None.	None.	31st Dec., 1889.
Commercial Union.....	21,276	16	20,500	327	732,980	5	7,601	15,016	4,423	None.	do do
* Edinburgh.....	11,986	None.	None.	157	449,754	1	487	None.	487	None.	31st March, 1889.
* Life Association of Scotland.....	55,219	None.	None.	1,204	2,177,603	33	77,599	82,662	20,902	None.	5th April, 1889.
Liverpool and London and Globe.....	14,127	4	10,300	173	280,700	1	570	1,963	None.	None.	31st Dec., 1889.
London and Lancashire.....	194,655	658	1,199,250	3,547	6,057,801	35	60,194	61,013	4,765	None.	do do
London Assurance.....	1,049	None.	None.	7	28,347	None.	None.	None.	None.	None.	31st Dec., 1889.
North British.....	21,285	3	26,000	282	808,700	5	5,045	6,187	2,263	None.	30th Nov., 1889.
Queen.....	6,990	2	2,000	162	284,442	6	8,707	8,832	3,606	None.	31st Dec., 1889.
*Reliance.....	9,842	None.	None.	251	308,819	1	136	136	None.	None.	31st Dec., 1889.
Royal.....	18,861	1	5,000	267	789,572	5	23,333	28,667	3,127	None.	do do
*Scottish Amicable.....	7,229	None.	None.	135	339,581	3	2,425	7,778	None.	None.	do do
*Scottish Provident.....	3,110	None.	None.	73	196,173	None.	None.	None.	None.	None.	do do

*Scottish Provincial.....	18,443	None.	None.	385	716,624	7	27,619	27,465	3,154	do
Standard.....	381,366	548	1,061,150	5,311	11,328,482	67	183,838	179,901	35,940	15th Nov., 1889.
Star.....	18,501	15	50,370	265	663,841	6	28,333	28,333	4,090	31st Dec., 1889.
Totals for 1889.....	981,538	1,831	3,406,613	15,117	30,471,186	193	479,330	501,396	82,757	
Totals for 1888.....	928,667	2,116	3,985,787	14,740	30,003,210	211	435,538	438,654	104,830	
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 52,871	<i>d</i> 285	<i>d</i> 579,174	<i>i</i> 377	<i>i</i> 467,976	<i>d</i> 18	<i>i</i> 43,792	<i>i</i> 62,742	<i>d</i> 22,073	
<i>American Companies.</i>										
Ætna Life.....	732,023	942	1,267,784	13,881	18,251,860	277	335,082	364,163	17,934	31st Dec., 1889.
*Connecticut Mutual.....	62,141	None.	None.	1,339	2,494,406	64	93,887	93,887	None.	do do
Equitable.....	572,849	1,338	3,028,010	6,972	16,300,252	72	206,016	174,200	32,816	do do
Germania.....	7,233	44	103,500	66	201,495	None.	None.	None.	None.	do do
Metropolitan.....	46,626	2	1,904	114	207,084	2	2,006	2,006	None.	do do
{ General.....	415,924	10,009	1,071,191	11,983	1,301,460	144	10,172	10,172	None.	do do
{ Industrial.....	3,656	1,207	3,239,000	4,048	10,285,986	27	89,339	81,734	9,665	do do
Mutual Life.....	610,656	None.	None.	197	194,660	5	4,920	3,956	964	do do
*National Life.....	17,742	1,643	3,685,100	5,653	14,320,863	49	131,537	100,343	39,847	do do
*North-Western.....	27,353	None.	None.	467	625,882	3	4,583	11,663	None.	do do
*Phoenix of Hartford.....	12,722	272	785,000	1,235	1,360,320	43	42,957	44,683	2,400	do do
Provident Savings.....	125,163	263	526,077	287	897,000	1	1,000	None.	1,000	do do
Travelers'.....	118,564	257	442,200	2,804	4,080,079	49	73,570	74,170	4,400	do do
Union Mutual.....	32,751	277	509,500	2,842	4,503,020	42	52,670	54,915	3,411	do do
United States.....				775	1,323,025	2	3,000	3,000	None.	do do
Totals for 1889.....	2,785,403	16,254	14,719,266	52,723	76,349,392	780	1,071,339	1,019,492	112,437	None.
Totals for 1888.....	2,466,298	12,985	12,364,483	46,731	67,724,094	770	1,095,579	1,138,079	56,457	10,000
Increase, <i>i</i> ; decrease, <i>d</i>	<i>i</i> 319,105	<i>i</i> 3,269	<i>i</i> 2,354,783	<i>i</i> 5,992	<i>i</i> 8,625,298	<i>i</i> 10	<i>d</i> 24,240	<i>d</i> 118,587	<i>i</i> 53,980	10,000

RECAPITULATION.

Canadian Companies.....	4,460,589	23,431	26,438,358	81,921	125,125,692	828	1,391,536	1,352,180	218,788	3,000
British.....	981,538	1,831	3,406,613	15,117	30,471,186	193	479,330	501,396	82,757	None.
American.....	2,785,403	16,254	14,719,266	52,723	76,349,392	780	1,071,339	1,019,492	112,437	None.
Grand Totals for 1889.....	8,227,530	41,516	44,564,237	149,761	231,946,270	1,801	2,942,205	2,873,068	413,982	3,000
Grand Totals for 1888.....	6,561,848	36,617	41,226,529	133,674	211,761,583	1,529	2,441,060	2,526,036	267,192	21,500
Increase, <i>i</i> ; Decrease, <i>d</i>	<i>i</i> 1,665,682	<i>i</i> 4,899	<i>i</i> 3,337,708	<i>i</i> 16,087	<i>i</i> 20,184,687	<i>i</i> 272	<i>i</i> 501,145	<i>i</i> 347,032	<i>i</i> 146,790	<i>d</i> 18,500

* These companies have ceased doing new business in Canada.
+ These amounts are net, re-insurances having been deducted.
+ Total number and amount in force at 31st December, 1889.

INCREASE OR DECREASE of Items of Life Insurance in Canada, among the Active Companies, for 1889, compared with 1888.

CANADIAN COMPANIES.

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in Force at Date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
Canada Life.....	i 83,728	d 86	d 188,589	i 1,047	i 2,820,280	i 8	d 5,399	d 84,321
Citizens'.....	d 1,022	d 162	d 320,300	i 16	d 117,699	i 21	i 25,678	d 28,734
Confederation.....	i 70,150	d 65	d 175,900	i 710	i 958,468	d 2	d 13,707	d 8,071
Donnison Safety Fund.....	i 2,560	d 144	d 178,000	d 288	d 288,000	i 1	i 1,000	i 1,000
Federal.....	i 22,960	d 43	d 586,000	i 560	i 818,850	i 8	i 44,800	i 47,800
London Life.....	i 2,595	d 58	d 63,000	i 76	i 57,663	i 5	i 4,516	i 3,848
Manufacturers'.....	i 14,342	d 1,011	d 68,333	i 3,053	i 306,358	i 67	i 4,705	i 4,413
North American.....	i 25,575	d 757	d 1,563,500	i 429	i 6,200	i 15	d 47,000	i 50,507
Ontario.....	i 23,869	d 240	i 106,450	i 768	i 961,087	i 5	d 5,789	d 289
Sun.....	i 45,977	d 263	i 279,850	i 901	i 1,098,565	i 28	d 267	i 267
Temperance and General.....	i 28,373	d 14	i 193,055	i 705	i 1,053,533	d 5	d 48,476	i 55,651
Total Increase or Decrease.....	i 331,177	d 102	d 2,327,201	i 8,460	i 8,335,779	i 126	d 14,000	d 4,000

BRITISH COMPANIES.

British Empire.....	i 9,434	d 283	d 518,444	i 74	i 35,950	i 1	i 24,011	i 24,011
Commercial Union.....	i 786	d 35	d 44,950	d 14	d 31,839	i 3	d 8,256	i 7,117
Liverpool and London and Globe.....	i 5,582	i 2	i 6,800	i 272	i 14,300	i 10	i 5,403	d 2,617
London and Lancashire.....	i 15,575	i 168	i 193,050	i 272	i 379,439	i 10	i 18,781	i 18,700
London Assurance.....	i 200							
North British.....	i 303	d 4	i 6,000	d 9	d 1,023	i 1	d 2,787	d 11,495
Queen.....	d 19			d 15	d 9,707	i 4	i 1,670	i 4,968
Royal.....	d 436	i 1	i 5,000	d 13	d 25,423	d 4	i 5,166	i 14,181
Standard.....	i 25,494	d 131	d 222,800	i 170	i 358,838	i 9	i 34,252	i 23,780
Star.....	d 496	d 3	d 3,830	d 25	d 92,994	i 3	i 19,574	i 19,574
Total Increase or Decrease.....	i 57,415	d 285	d 573,174	i 440	i 627,541	i 17	i 87,008	i 98,219

AMERICAN COMPANIES.

Ætna Life.....	<i>i</i> 25,384	<i>d</i> 251	<i>d</i> 560,560	<i>i</i> 57	<i>i</i> 3,092	<i>d</i> 23	<i>i</i> 6,897	<i>i</i> 19,323
Equitable	<i>i</i> 55,218	<i>d</i> 6	<i>i</i> 415,688	<i>i</i> 660	<i>i</i> 1,584,572	<i>i</i> 4	<i>i</i> 40,910	<i>i</i> 6,094
Germania	<i>i</i> 6,353	<i>i</i> 25	<i>i</i> 101,000	<i>i</i> 49	<i>i</i> 146,995	.....	.....	.....
Metropolitan.....	<i>i</i> 8,169	<i>i</i> 3,036	<i>d</i> 3,096	<i>d</i> 4	<i>d</i> 4,702	.....	<i>d</i> 894	<i>d</i> 894
Mutual Life	<i>i</i> 113,297	<i>d</i> 173	<i>i</i> 347,592	<i>i</i> 2,888	<i>i</i> 318,042	<i>i</i> 49	<i>i</i> 3,403	<i>i</i> 3,403
New York	<i>i</i> 110,468	<i>i</i> 366	<i>i</i> 134,805	<i>i</i> 1,019	<i>i</i> 3,100,460	<i>i</i> 12	<i>i</i> 26,003	<i>i</i> 6,356
Travelers	<i>d</i> 1,535	<i>i</i> 60	<i>i</i> 971,927	<i>i</i> 1,072	<i>i</i> 2,367,099	<i>d</i> 12	<i>i</i> 56,317	<i>i</i> 91,389
Union Mutual.....	<i>i</i> 1,759	<i>d</i> 11	<i>i</i> 129,557	<i>i</i> 37	<i>i</i> 103,159	<i>i</i> 3	<i>i</i> 2,424	<i>i</i> 3,224
United States	<i>i</i> 3,553	<i>d</i> 50	<i>d</i> 6,900	<i>i</i> 18	<i>i</i> 126,059	<i>d</i> 14	<i>i</i> 37,159	<i>d</i> 41,331
			<i>i</i> 39,500	<i>i</i> 110	<i>i</i> 268,500	<i>d</i> 4	<i>i</i> 4,000	<i>d</i> 4,000
Total Increase or Decrease	<i>i</i> 322,666	<i>i</i> 2,997	<i>i</i> 1,569,573	<i>i</i> 5,906	<i>i</i> 8,013,576	<i>i</i> 19	<i>d</i> 18,733	<i>d</i> 99,814

RECAPITULATION.

Canadian Companies.....	<i>i</i> 331,177	<i>d</i> 102	<i>d</i> 2,327,201	<i>i</i> 8,460	<i>i</i> 8,335,779	<i>i</i> 126	<i>i</i> 156,212	<i>i</i> 81,406
British do	<i>i</i> 57,415	<i>d</i> 285	<i>d</i> 597,174	<i>i</i> 440	<i>i</i> 627,541	<i>i</i> 17	<i>i</i> 87,008	<i>i</i> 98,219
American do	<i>i</i> 322,666	<i>i</i> 2,997	<i>i</i> 1,569,573	<i>i</i> 5,906	<i>i</i> 8,013,576	<i>i</i> 19	<i>d</i> 18,733	<i>d</i> 99,814
Total Increase or Decrease	<i>i</i> 711,258	<i>i</i> 2,610	<i>d</i> 1,354,802	<i>i</i> 14,806	<i>i</i> 16,976,896	<i>i</i> 162	<i>i</i> 224,487	<i>i</i> 79,871

ABSTRACT of Life Insurance done by Canadian Companies which do business outside the Dominion, for 1889.

THE CANADA LIFE ASSURANCE COMPANY (Year ending 30th April, 1889).

	Premiums for Year.	Number of Policies, New and taken up.	Amount of Policies, New and taken up.	Number of Policies in force at date.	Net Amount in force at date.	Number of Policies become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Registered.	Registered.	
In Canada.....	\$ 1,317,341	1,940	\$ 4,398,850	22,958	\$ 46,140,242	214	\$ 431,084	\$ 392,819	\$ 69,720	\$ None.	} 30th April, 1889.
In other Countries.....	18,414	34	64,000	328	582,323	5	10,000	8,000	2,000	None.	
Total	1,335,755	1,974	4,462,850	23,286	46,722,565	219	441,084	400,819	71,720	None.	

THE CANADA LIFE ASSURANCE COMPANY (Eight Months ending 31st December, 1889).

In Canada.....	957,175	1,560	3,655,800	23,988	48,604,376	154	325,381	321,411	79,060	None.	} 31st Dec., 1889.
In other Countries	16,615	58	152,500	377	722,823	1	4,000	4,000	None.	None.	
Total.....	973,790	1,618	3,808,300	24,375	49,387,199	155	329,381	325,411	79,060	None.	

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	379,751	1,813	2,671,950	8,100	11,670,817	56	75,291	76,992	7,485	2,000	} 31st Dec., 1889.
In other Countries	71,781	259	433,690	851	1,638,140	13	27,538	34,838	1,960	None.	
Total.....	451,532	2,072	3,125,640	8,951	13,309,957	69	102,829	111,830	9,445	2,000	

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	.....	42	55,000	1,819	2,057,000	23	23,000	23,000	None.	None.	} 31st Dec., 1889.
In other Countries .....	.....	1	1,000	51	68,000	None.	None.	None.	None.	None.	
Total.....	41,505	43	56,000	1,870	2,125,000	23	23,000	23,000	None.	None.	

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	56,945	360	484,200	1,543	2,097,956	21	46,822	44,768	6,000	None.	} 31st Dec., 1889.
In other Countries	1,692	None.	None.	70	65,721	2	4,000	None.	4,000	None.	
Total.....	58,637	360	484,200	1,613	2,163,677	23	50,822	44,768	10,000	None.	

INCREASE or Decrease of Items of Life Insurance done by Canadian Companies which do business outside of the Dominion,
for 1889, compared with 1888.

THE CANADA LIFE ASSURANCE COMPANY (Year ending 30th April, 1889, compared with Year ending 30th April, 1888).

Increase (i)—Decrease (d).	Premiums of the Year.	Number of Policies New and taken up.	Amount of Policies New and taken up.	Number of Policies in force at date.	Amount in Force.	Number of Policies become Claims.	Amount of Policies become Claims.	Claims Paid.
	\$		\$		\$		\$	\$
In Canada.....	i 83,728	d 86	d 188,589	i 1,047	i 2,820,280	i 8	d 5,399	d 84,321
In other countries.....	i 1,298	i 3	i 11,000	i 32	i 48,812	i 3	i 8,000	i 6,000
Total.....	i 85,026	d 83	d 177,589	i 1,079	i 2,869,092	i 11	i 2,601	d 78,321

THE SUN LIFE ASSURANCE COMPANY.

In Canada.....	i 28,373	i 14	i 193,055	i 705	i 1,053,533	d 5	d 8,245	d 13,529
In other countries.....	d 651	i 146	i 258,740	i 197	i 353,149	0	i 1,359	i 16,675
Total.....	i 27,722	i 160	i 451,795	i 902	i 1,406,682	d 5	d 6,886	i 3,146

THE DOMINION SAFETY FUND LIFE ASSOCIATION.

In Canada.....	.....	d 144	d 178,000	d 228	d 288,000	i 1	i 1,000	i 1,000
In other countries.....	.....	d 14	d 28,000	d 24	d 33,000	0	0	0
Total.....	i 937	d 158	d 206,000	d 252	d 321,000	i 1	i 1,000	i 1,000

THE CITIZENS' INSURANCE COMPANY.

In Canada.....	d 1,622	d 162	d 320,300	i 16	d 117,639	i 2	i 25,678	i 28,724
In other countries.....	d 1,054	d 1	d 1,000	d 7	d 18,000	i 1	i 3,000	d 1,000
Total.....	d 2,676	d 163	d 321,300	i 9	d 135,639	i 3	i 28,678	i 27,724

AMOUNT of Life Insurance terminated in Canada in Natural Course or by Surrender and Lapse, during the Year 1889.

	Amount Terminated by				Total Surrender and Lapse.
	Death.	Maturity and Expiry.	Surrender.	Lapse.	
<i>Canadian Companies.</i>					
Canada Life (Canadian business).....	\$ 385,108	\$ 63,936	\$ 482,861	\$ 1,010,404	\$ 1,493,265
do do do	310,734	38,108	178,000	831,937	1,009,937
Citizens' do do	44,475	2,347	69,420	542,157	611,577
Confederation.....	132,235	33,366	385,351	648,421	1,033,772
Dominion Safety Fund (Can. business)..	23,000	None.	None.	320,000	320,000
Dominion Life.....	None.	None.	None.	2,000	2,000
Federal.....	123,550	441,000	3,650	1,038,450	1,042,100
London Life { General	14,478	1,500	39,907	463,442	503,349
Industrial	6,053	None.	None.	598,297	598,297
Manufacturers' Life.....	61,000	None.	2,000	1,722,300	1,724,300
North American { General.....	60,323	2,500	93,400	811,900	905,300
Industrial.....	277	None.	300	721	1,021
Ontario Mutual.....	99,500	30,176	169,007	1,176,918	1,345,925
Sun (Canadian business).....	72,603	17,000	237,918	973,144	1,211,062
Temperance and General.....	9,000	None.	12,728	520,000	532,728
Totals for 1889.....	1,342,336	623,933	1,674,542	10,660,091	12,334,633
Totals for 1888.....	871,840	322,839	1,417,216	9,207,805	10,625,021
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 470,496	<i>i</i> 301,094	<i>i</i> 257,326	<i>i</i> 1,452,286	<i>i</i> 1,709,612
<i>British Companies.</i>					
British Empire	53,443	53,500	261,839	452,413	714,252
Commercial Union.....	7,115	None.	14,286	31,804	46,090
Edinburgh	487	None.	7,124	None.	7,124
Life Association of Scotland.....	77,356	243	8,031	10,736	18,767
Liverpool and London and Globe.....	570	None.	487	None.	487
London and Lancashire.....	59,794	400	257,577	485,539	743,116
London Assurance.....	None.	None.	None.	None.	None.
North British.....	4,450	595	9,036	13,000	22,036
Queen.....	8,207	500	3,000	6,188	9,188
Reliance	136	None.	6,300	1,500	7,800
Royal	23,333	None.	None.	7,090	7,090
Scottish Amicable.....	2,425	None.	2,920	7,300	10,220
Scottish Provident.....	None.	None.	3,898	None.	3,898
Scottish Provincial.....	27,619	None.	2,163	2,433	4,596
Standard.....	180,675	6,855	118,541	444,105	562,646
Star.....	20,662	7,670	23,696	20,099	43,795
Totals for 1889.....	466,272	69,763	718,898	1,482,207	2,201,105
Totals for 1888.....	416,771	36,885	622,368	1,330,411	1,952,779
Increase, <i>i</i> —Decrease, <i>d</i>	<i>i</i> 49,501	<i>i</i> 32,878	<i>i</i> 96,530	<i>i</i> 151,796	<i>i</i> 248,326
<i>American Companies.</i>					
Ætna Life	158,974	275,708	183,241	558,607	741,848
Connecticut Mutual.....	36,896	56,991	None.	72,503	72,503
Equitable	172,700	58,316	377,398	879,947	1,257,345
Germania.....	None.	None.	2,000	42,000	44,000
Metropolitan { General.....	2,606	None.	3,000	1,000	4,000
Industrial.....	10,172	None.	None.	742,977	742,977
Mutual Life.....	87,772	6,627	68,590	636,870	705,460
National Life.....	3,456	1,500	22,450	None.	22,450
New York	121,523	15,014	278,090	657,341	935,431
North Western.....	4,583	1,489	11,070	14,235	25,305
Phoenix of Hartford.....	25,635	17,157	23,012	11,000	34,012
Provident Savings.....	1,000	None.	None.	27,000	27,000
Travelers'	53,870	19,700	101,848	247,500	349,348
Union Mutual.....	40,163	123,807	5,572	199,200	204,772
United States.....	3,000	None.	None.	313,000	313,000
Totals for 1889.....	722,350	576,309	1,076,271	4,403,180	5,479,451
Totals for 1888.....	829,780	389,418	.....	.....	5,797,755
Increase, <i>i</i> —Decrease, <i>d</i>	<i>d</i> 107,430	<i>i</i> 186,891	.....	.....	<i>d</i> 318,304

Companies.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in Force.	Stocks, Bonds, and Deventures.	Cash on hand and in Banks.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life	578,020 32	4,211,305 72	656,943 48	1,095,405 97	3,448,671 45	74,726 35	None.	184,276 83	223,652 39	6,868 58	10,480,471 09
Citizens' (Life Dep't)	None.	None.	None.	8,770 20	203,595 25	18,883 94	4,645 32	2,387 92	25,158 29	200 00	263,640 92
Confederation	443,465 12	1,712,763 22	82,512 82	159,016 99	212,923 00	100,698 99	866 75	66,464 02	98,228 34	7,213 38	2,883,732 63
Dominion Life	None.	3,450 00	None.	None.	51,744 56	25,298 08	429 62	1,126 46	2,831 77	144 70	85,025 19
*Dominion Safety Fund	None.	None.	None.	None.	66,526 90	61,226 36	511 10	808 09	None.	400 00	129,472 45
Federal	None.	33,991 00	None.	3,339 87	60,937 83	26,543 51	9,328 88	1,326 84	23,380 55	9,654 45	168,502 93
London Life	None.	24,285 00	27,345 83	11,187 48	145,545 00	4,468 49	None.	5,133 57	12,248 44	None.	250,213 81
Manufacturers' Life	36,560 58	129,284 89	None.	None.	59,000 00	6,203 23	10,925 18	1,341 16	43,521 37	8,183 33	235,025 74
North American	4,556 00	557,432 30	33,980 00	5,661 30	82,202 78	29,736 10	1,454 62	13,043 42	58,864 11	29,719 41	816,710 04
Ontario Mutual	7,334 86	942,481 62	None.	195,717 09	169,357 98	12,656 01	3,621 25	56,162 80	87,153 48	None.	1,474,485 09
Sum	67,031 65	1,291,796 73	11,202 00	84,461 95	159,180 70	34,181 17	12,303 54	84,254 64	97,748 49	3,661 85	1,795,822 72
Temperance and General	None.	3,150 00	None.	1,307 12	46,685 67	40,127 97	5,165 36	979 22	17,489 72	1,238 85	115,493 91
Totals	1,137,568 53	8,910,000 48	811,984 13	1,564,867 97	4,705,321 12	434,756 20	49,251 62	367,304 97	630,276 95	67,284 55	18,738,616 52

*This Association, whose license expired on 31st March, 1888, and was not renewed by reason of the failure of the Maritime Bank, and the litigation, resulting from such failure, concerning a deposit receipt issued by said Bank for \$45,000, which formed part of the Company's deposit with the Receiver General, was again licensed on the 29th January, 1890, the Association having made a further deposit of \$45,000 (consisting of a bank deposit receipt for that amount), with the said Receiver General. In the item of \$61,226.36 given above, under the heading "Cash on hand and in Banks," is included the said deposit receipt for \$45,000, issued by said Maritime Bank, which, by a judgment of the Supreme Court of Canada, has been held not to be a first charge upon the assets of the Bank, as claimed on behalf of the Company, so that the said item is to be reduced by the difference between the said sum of \$45,000 and whatever dividend is payable from the assets of the Bank in respect of said deposit receipt.

CANADIAN Life Companies—Liabilities, &c., 1889.

Companies.	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities in- cluding Reserve but not Capital Stock.	Surplus of Assets over Liabilities excluding Capital.	Capital Stock paid up.	Surplus of Assets over Liabilities and Capital Stock.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canada Life.....	79,060 16	+ 8,427,449 00	5,037 64	8,511,546 80	1,968,924 29	125,000 00	1,843,924 29
Citizens' (Life Department).....	10,000 00	289,526 11	264 15	299,790 26	.....	* .....	* .....
Confederation.....	18,708 25	2,519,920 00	14,875 72	2,553,503 97	330,248 66	100,000 00	230,248 66
Dominion Life.....	None.	6,104 00	18,710 61	24,814 61	60,210 58	62,575 00	.....
†† Dominion Safety Fund.....	None.	*34,057 46	24,615 85	58,673 31	70,739 14	29,172 00	+41,627 14
Federal.....	15,000 00	92,608 32	None.	107,608 32	++60,894 61	89,107 00	.....
London Life.....	989 38	187,622 37	2,940 84	191,552 59	38,661 22	33,650 00	5,011 22
Manufacturers' Life.....	5,000 00	155,401 00	5,884 76	166,285 76	128,739 98	127,320 00	1,419 98
North American.....	5,500 00	677,370 00	2,475 41	685,345 41	131,364 63	60,000 00	71,364 63
Ontario Mutual.....	12,325 00	1,366,218 38	4,785 67	1,383,329 05	91,156 04	None.	91,156 04
Sum.....	11,445 35	1,541,489 97	23,850 76	1,576,786 08	219,036 64	62,500 00	156,536 64
Temperance and General.....	None.	77,536 78	1,055 31	78,592 09	36,901 82	60,000 00	.....
Totals.....	158,028 14	15,375,303 39	104,496 72	15,637,828 25	3,100,788 27	740,324 00	.....

* Amount of Safety Fund. + Including \$30,560.90 belonging to Mortuary Fund.

** The Capital in this Company is also liable for its other Departments, so that these columns cannot be filled up; see its Fire Statement.

+ + See note on page 39. The item of \$70,799.14, given above under the heading "Surplus of Assets over Liabilities including Capital," is to be reduced by the difference between the said sum of \$45,000 and the dividend payable in respect of said deposit receipt referred to in said note on page 39.

+ The reserve of the Canada Life is based on the American Experience Table with $4\frac{1}{2}$ per cent interest.

++ Since the close of the year certain of the Directors of the Company have contributed to the assets thereof the sum of \$24,000 to meet the impairment of the Company's Capital, which sum is to be repaid to said Directors by the Shareholders of the Company.

TABLE showing the Assets in Canada of British Companies doing business of Life Insurance in Canada for the Year 1889.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collaterals.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds and Debentures.	Cash on hand and in Banks or deposited with Government.	Agents' Balances and Bills Receivable.	Interest and Rents Due and Accrued.	Out-standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>												
British Empire.....	Feb. 7, '83	125,000 00	604,754 00	None.	23,848 16	121,666 67	28,126 80	2,850 79	1,325 48	41,254 13	None.	948,826 03
Commercial Union.....	Sept. 11, '63	None.	None.	None.	20,262 27	123,808 00	7,005 10	None.	None.	6,915 51	None.	157,990 88
Edinburgh Life.....	June —, '57	None.	None.	None.	7,713 67	161,666 67	2,734 22	None.	96 91	893 41	None.	173,104 88
Life Association of Scotland.....	Sept. —, '57	43,143 14	None.	None.	102,884 19	154,760 00	4,737 63	None.	2,570 46	22,512 29	None.	330,607 71
* Liverpool and London and Globe.....	June 4, '51	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
London and Lancashire.....	1863.....	None.	336,106 43	None.	46,570 55	632,419 50	23,915 18	369 69	12,920 72	53,198 02	1,903 78	1,097,403 87
* London Assurance....	Mar. 1, '62	None.	None.	None.	None.	50,000 00	None.	None.	None.	None.	None.	50,000 00
* North British.....	1862.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
* Queen.....	July 5, '59	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reliance.....	Aug. 1, '68	None.	None.	None.	None.	110,277 00	20,283 59	None.	None.	None.	None.	130,560 59
* Royal.....	1851.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Scottish Amicable....	1846.....	None.	None.	None.	11,485 33	115,149 88	None.	None.	371 08	490 48	None.	127,496 77
Scottish Provident.....	.....	None.	None.	None.	6,716 00	766,591 98	None.	None.	18,433 15	679 21	None.	792,420 34
Scottish Provincial....	Mar. —, '59	None.	None.	None.	17,969 00	147,780 00	1,187 32	None.	528 28	1,038 29	None.	168,562 89
Standard.....	1847.....	355,000 00	964,112 48	None.	None.	2,773,809 08	23,424 08	None.	None.	68,188 76	None.	4,184,534 40
Star.....	Nov. 6, '68	None.	1,017,266 31	None.	None.	146,000 00	10,922 65	None.	10,177 48	None.	None.	1,184,366 44
Totals.....	.....	523,143 14	2,922,239 22	None.	237,449 17	5,293,928 78	122,336 57	3,220 48	46,423 56	195,170 10	1,903 78	9,345,814 80

* These Companies also do Fire business. For their total Assets and Liabilities in Canada, see pages 22 and 24.

TABLE showing the Assets in Canada of American Companies doing business of Life Insurance in Canada for Year 1889.

Companies.	Commenced business in Canada.	Real Estate.	Loans on Real Estate.	Loans on Collate- rials.	Cash Loans and Premium Obligations on Policies in force.	Stocks, Bonds, and Debentures.	Cash on hand and in Banks or deposited with Government	Agents' Balances and Bills Receiv- able.	Interest and Rents Due and Accrued.	Out- standing and Deferred Premiums.	Other Assets.	Total Assets.
		\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>American Companies.</i>												
Atma Life.....	1850.....	None.	None.	None.	177,212 81	2,550,520 00	None.	None.	None.	41,077 43	None.	2,768,810 24
Connecticut Mutual.....	Dec. 15, '46	None.	None.	None.	None.	100,000 00	None.	None.	None.	None.	None.	100,000 00
Equitable.....	Oct. —, '68	None.	None.	None.	None.	1,082,872 00	None.	None.	None.	45,000 00	None.	1,127,872 00
Germania	Nov. —, '87	None.	None.	None.	None.	52,625 00	None.	None.	None.	3,246 90	None.	55,871 90
Metropolitan	do —, '72	None.	None.	None.	4,006 10	105,000 00	None.	None.	None.	785 61	None.	109,791 71
Mutual Life.....	Sept. 1, '85	None.	None.	None.	None.	733,173 00	None.	4,865 08	None.	78,023 54	None.	816,061 62
National Life.....	June 11, '76	None.	None.	None.	None.	None.	110,000 00	None.	None.	342 17	None.	110,342 17
New York	About 1868.	755,982 13	None.	None.	806 08	1,064,681 45	104,368 43	11,107 87	10,047 92	64,242 05	None.	2,011,235 93
North Western.....	Nov. —, '71	None.	None.	None.	None.	116,200 00	None.	None.	None.	991 73	None.	117,191 73
Phoenix of Hartford.....	Oct. —, '66	None.	None.	None.	None.	135,341 35	None.	None.	None.	1,642 10	None.	136,983 45
Provident Savings.....	Mar. —, '89	None.	None.	None.	None.	58,342 50	None.	37 45	385 83	3,823 93	None.	62,589 71
Travelers.....	July 1, '65	2,400 00	None.	None.	52,485 00	650,839 63	None.	None.	None.	25,290 04	None.	731,014 67
Union Mutual.....	do 17, '48	None.	None.	None.	16,851 34	342,589 54	15,226 92	497 23	1,529 85	22,466 93	None.	399,161 81
United States.....	.....	None.	None.	None.	None.	100,000 00	None.	None.	None.	8,807 58	None.	108,807 58
Totals.....	.....	758,382 13	None.	None.	251,361 33	7,092,184 47	229,595 35	16,507 63	11,963 60	295,740 01	None.	8,655,734 52

TABLE showing the Liabilities in Canada of British and American Companies doing business of Life Insurance in Canada for the Year 1889.

	Unsettled Claims.	Net Re-insurance Reserve.	Sundry.	Total Liabilities, including Re- serve.	(c) Surplus of Assets over Liabilities. (d) The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>British Companies.</i>					
British Empire.....	None.	530,000 00	None.	530,000 00	e 418,826 03
Commercial Union.....	4,422 82	229,777 55	None.	234,200 37	d 76,209 49
Edinburgh Life.....	486 67	200,993 47	None.	201,480 14	d 28,375 26
Life Association of Scotland....	20,902 28	928,312 24	None.	949,214 52	d 618,606 81
*Liverpool & London & Globe..	None.	91,927 61	None.	91,927 61	.....
London and Lancashire.....	4,765 00	854,000 00	1,823 29	860,588 29	e 236,815 58
*London Assurance	None.	8,000 00	None.	8,000 00	e 42,000 00
*North British.....	2,262 93	305,000 00	775 10	308,038 03	.....
*Queen	3,606 35	85,950 39	None.	89,556 74	.....
Reliance	None.	100,000 00	None.	100,000 00	e 30,560 59
*Royal.....	3,126 82	314,698 49	None.	317,825 31	.....
Scottish Amicable.....	None.	116,826 00	None.	116,826 04	e 10,670 73
Scottish Provident	None.	93,273 07	None.	93,273 07	e 699,147 27
Scottish Provincial.....	3,154 22	310,000 00	None.	313,154 22	d 144,651 33
Standard.....	35,940 87	2,634,032 00	None.	2,669,972 87	e 1,514,561 53
Star.....	4,089 95	137,000 00	None.	141,089 95	e 1,043,276 49
Totals	82,757 91	6,939,790 82	2,598 39	7,025,147 16	.....
<i>American Companies.</i>					
Ætna Life.....	17,934 00	4,400,000 00	5,556 33	4,423,490 33	d 1,654,680 09
Connecticut Mutual.....	None.	950,000 00	None.	950,000 00	d 850,000 00
Equitable.....	32,816 00	2,171,443 68	5,300 00	2,209,559 68	d 1,081,687 68
Germania	None.	20,136 00	None.	20,136 00	e 35,735 90
Metropolitan	None.	66,861 00	None.	66,861 00	e 42,930 71
Mutual Life.....	9,665 00	1,048,395 00	None.	1,058,060 00	d 241,998 38
National Life.....	964 29	86,342 02	None.	87,306 31	e 23,035 86
New York.....	39,847 29	1,815,876 00	None.	1,855,723 29	e 155,512 64
North-Western.....	None.	141,000 00	None.	141,000 00	d 23,808 27
Phoenix of Hartford.....	2,400 00	400,000 00	None.	402,400 00	d 265,416 55
Provident Savings.....	1,000 00	1,570 00	None.	2,570 00	e 60,019 71
Travelers	4,400 00	1,040,814 00	None.	1,045,214 00	d 314,199 33
Union Mutual	3,410 97	712,743 00	528 97	716,682 94	d 317,521 13
United States.....	None.	79,253 00	None.	79,253 00	e 29,554 58
Totals	112,437 55	12,934,433 70	11,385 30	13,058,256 55	d 4,402,522 03

*These companies also do Fire business; for their total Assets and Liabilities in Canada see pages 22 and 24.

TABLE showing the Cash Income of Canadian Companies doing Life Business and the Cash Income in Canada of British and American Companies in that Branch.

INCOME (CASH).

	Net Premium Income.	Consideration for Annuities.	Interest and Dividends on Stocks, &c.	Sundry.	Total.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
*Canada Life.....	1,335,755 41	None.	469,232 72	30,983 49	1,835,971 62
+ do	973,789 65	None.	353,717 98	15,246 93	1,342,754 56
Citizens'	58,636 75	None.	10,742 75	None.	69,379 50
Confederation.....	556,090 77	24,642 38	130,226 85	5,810 79	716,770 79
Dominion Life.....	5,353 84	None.	99 17	None.	5,453 01
Dominion Safety Fund.....	41,505 41	None.	2,280 00	None.	43,785 41
Federal.....	208,782 64	None.	6,425 92	54 00	215,262 56
London Life.....	66,351 20	None.	11,538 69	None.	77,889 89
Manufacturers' Life.....	143,582 19	374 00	6,407 63	None.	150,363 82
North American.....	256,437 45	None.	35,303 63	None.	291,741 08
Ontario Mutual.....	383,192 12	None.	65,708 48	None.	448,900 60
Sun	446,497 48	5,035 00	85,531 87	1,334 62	538,393 97
Temperance and General.....	64,891 37	None.	2,846 87	300 00	68,038 24
Totals	4,540,866 28	30,051 38	1,180,062 56	53,729 83	5,804,710 05
<i>British Companies.</i>					
British Empire.....	197,589 15	None.	26,472 22	5,202 02	229,263 39
Commercial Union.....	21,276 00	None.	847 20	None.	22,123 20
Edinburgh Life.....	11,985 96	None.	536 64	None.	12,522 60
Life Association of Scotland..	55,218 56	None.	5,598 08	1,502 16	62,318 80
Liverpool & London & Globe..	8,370 23	5,756 50	None.	None.	14,126 73
London and Lancashire.....	194,654 63	None.	47,816 57	72 65	242,543 85
London Assurance.....	1,049 48	None.	None.	None.	1,049 48
North British.....	21,285 26	None.	None.	None.	21,285 26
Queen.....	6,989 79	None.	None.	None.	6,989 79
Reliance.....	9,842 18	None.	378 50	None.	10,220 68
Royal.....	18,860 85	None.	None.	None.	18,860 85
Scottish Amicable.....	7,238 66	None.	462 58	None.	7,701 24
Scottish Provident.....	3,110 29	None.	37,613 82	None.	40,724 11
Scottish Provincial.....	18,443 26	None.	986 95	8 33	19,438 54
Standard.....	381,365 97	None.	192,515 93	16,535 02	590,416 92
Star	18,501 40	None.	None.	None.	18,501 40
Totals.....	975,781 67	5,756 50	313,228 49	23,320 18	1,318,086 84
<i>American Companies.</i>					
Ætna Life.....	732,023 38	None.	7,799 03	None.	739,822 41
Connecticut Mutual.....	62,140 52	None.	None.	None.	62,140 52
Equitable.....	572,848 83	None.	40,280 00	None.	613,128 83
Germania.....	7,232 73	None.	2,000 00	None.	9,232 73
Metropolitan.....	46,626 46	None.	None.	None.	46,626 46
Mutual Life.....	415,924 34	None.	4,854 50	None.	420,778 84
National Life.....	3,655 70	None.	None.	None.	3,655 70
New York.....	600,656 24	10,000 00	41,762 50	None.	652,418 74
North-Western.....	17,742 38	None.	None.	None.	17,742 38
Phoenix of Hartford.....	27,352 82	None.	None.	None.	27,352 82
Provident Savings.....	12,722 01	None.	2,315 00	None.	15,037 01
Travelers'	125,163 19	None.	26,949 28	None.	152,112 47
Union Mutual.....	118,564 08	None.	15,172 96	None.	133,737 04
United States.....	32,750 65	None.	None.	None.	32,750 65
Totals	2,775,403 33	10,000 00	141,133 27	None.	2,926,536 60

* For the year ending 30th April, 1889.

+ For the eight months ending 31st Dec., 1889.

TABLE showing the Cash Expenditure of Canadian Companies doing Life Insurance, and the Cash Expenditure in Canada of British and American Companies in that Branch.

EXPENDITURE (CASH).

	Payments to Policy- holders.	General Expenses.	Dividends to Stock- holders.	Total Expenditure.	<i>e</i> Surplus of Income over Expenditure. <i>d</i> The Reverse.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
<i>Canadian Companies.</i>					
*Canada Life.....	600,094 24	228,432 87	25,000 00	853,527 11	<i>e</i> 982,444 51
† do	443,275 44	175,199 80	12,500 00	630,975 24	<i>e</i> 711,779 32
Citizens'	48,299 26	21,970 34	1,205 46	71,475 06	<i>d</i> 2,095 56
Confederation	237,670 23	126,148 95	12,138 28	375,957 46	<i>e</i> 340,813 33
Dominion Life.....	None.	5,430 54	None.	5,430 54	<i>e</i> 22 47
Dominion Safety Fund.....	24,504 14	7,897 06	None.	32,401 20	<i>e</i> 11,384 21
Federal.....	164,823 28	61,529 76	2,267 85	228,620 89	<i>d</i> 13,358 33
London Life.....	22,839 53	33,630 19	None.	56,469 72	<i>e</i> 21,420 17
Manufacturers' Life.....	60,465 12	89,158 37	None.	149,623 49	<i>e</i> 740 33
North American.....	59,906 94	85,636 84	4,800 00	150,343 78	<i>e</i> 141,397 30
Ontario Mutual.....	192,366 76	88,186 32	None.	280,553 08	<i>e</i> 168,347 52
Sun.....	132,423 65	139,308 00	7,500 00	279,231 65	<i>e</i> 259,167 32
Temperance and General.....	14,385 13	28,497 94	None.	42,883 07	<i>e</i> 25,155 17
Totals	2,001,053 72	1,091,026 98	65,411 59	3,157,492 29	<i>e</i> 2,647,217 76
<i>British Companies.</i>					
British Empire.....	62,946 41	49,844 95	.....	112,791 36	<i>e</i> 116,472 03
Commercial Union.....	16,687 91	2,306 38	.....	18,994 29	<i>e</i> 3,128 91
Edinburgh Life.....	2,469 59	911 16	.....	3,380 75	<i>e</i> 9,141 85
Life Association of Scotland..	99,314 12	4,575 92	.....	103,890 04	<i>d</i> 41,571 24
Liverpool & London & Globe..	3,293 84	484 69	.....	3,778 53	<i>e</i> 10,348 20
London and Lancashire.....	68,479 84	52,591 51	.....	121,071 35	<i>e</i> 121,472 50
London Assurance.....	None.	101 33	.....	101 33	<i>e</i> 948 15
North British.....	9,684 56	3,905 83	.....	13,590 39	<i>e</i> 7,694 87
Queen.....	10,311 69	367 14	.....	10,678 83	<i>d</i> 3,689 04
Reliance	547 50	505 37	.....	1,052 87	<i>e</i> 9,167 81
Royal.....	29,537 36	730 39	.....	30,267 75	<i>d</i> 11,406 90
Scottish Amicable.....	8,175 11	171 87	.....	8,346 98	<i>d</i> 645 74
Scottish Provident.....	961 17	None.	.....	961 17	<i>e</i> 39,762 94
Scottish Provincial.....	28,574 09	1,456 11	.....	30,030 20	<i>d</i> 10,591 66
Standard.....	188,576 93	82,682 82	.....	271,259 75	<i>e</i> 319,157 17
Star	34,248 13	2,207 45	.....	36,455 58	<i>d</i> 17,954 18
Totals	563,808 25	202,842 92	.....	766,651 17	<i>e</i> 551,435 67
<i>American Companies.</i>					
Ætna Life.....	490,019 94	75,140 86	.....	565,160 80	<i>e</i> 174,661 61
Connecticut Mutual.....	114,686 44	None.	.....	114,686 44	<i>d</i> 52,545 92
Equitable.....	253,240 52	95,073 68	.....	348,314 20	<i>e</i> 264,814 63
Germania.....	620 14	6,343 31	.....	6,963 45	<i>e</i> 2,269 28
Metropolitan.....	14,169 95	18,079 94	.....	32,249 89	<i>e</i> 14,376 57
Mutual Life.....	87,532 40	126,711 11	.....	214,243 51	<i>e</i> 206,535 33
National Life	8,617 00	22 80	.....	8,639 80	<i>d</i> 4,984 10
New York.....	174,506 51	142,809 92	.....	317,316 43	<i>e</i> 335,102 31
North-Western.....	22,981 55	218 02	.....	23,199 57	<i>d</i> 5,457 19
Phoenix of Hartford.....	51,207 39	1,278 13	.....	52,485 52	<i>d</i> 25,132 70
Provident Savings.....	None.	11,966 12	.....	11,966 12	<i>e</i> 3,070 89
Travelers'	94,301 28	9,238 29	.....	103,539 57	<i>e</i> 48,572 90
Union Mutual.....	59,462 21	23,108 94	.....	82,571 15	<i>e</i> 51,165 89
United States.....	3,000 00	12,412 13	.....	15,412 13	<i>e</i> 17,338 52
Totals	1,374,345 33	522,403 25	.....	1,896,748 58	<i>e</i> 1,029,788 02

* For the year ending 30th April, 1889.

† For the eight months ending 31st December, 1889.

PAYMENTS TO POLICY-HOLDERS.

Companies.	Death Claims.	Matured Endow- ments.	Paid to Annui- tants.	Paid for Sur- rendered Policies.	Dividends paid Policy- holders.	Total paid to Policy- holders.	Net Premium Income (including consider- ation for Annuities).
<i>Canadian Companies.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
*Canada Life	361,157 99	39,660 95	400 00	45,041 58	153,833 72	600,094 24	1,335,755 41
† do	319,411 50	5,999 97	200 00	17,457 36	100,206 61	443,275 44	973,789 65
Citizens	42,421 25	2,347 00	None.	2,902 68	628 33	48,299 26	58,636 75
Confederation	126,774 52	3,366 00	4,119 30	33,985 77	69,424 64	337,670 23	580,733 15
Dominion Life	None.	None.	None.	None.	None.	None.	5,353 84
Dominion Safety Fund.	23,000 00	None.	None.	None.	1,504 14	24,504 14	41,505 41
Federal	98,550 00	None.	None.	604 78	65,668 50	164,823 28	208,782 64
London Life	18,041 39	1,500 00	None.	1,900 48	1,397 66	22,839 53	66,351 20
Manufacturers' Life	59,506 83	None.	883 29	75 00	None.	60,465 12	143,956 19
North American	54,099 80	None.	4,407 22	1,399 92	None.	59,906 94	256,437 45
Ontario Mutual	104,175 00	13,176 00	None.	32,654 59	42,361 17	192,366 76	383,192 12
Sun	109,141 97	2,688 05	1,845 70	15,834 19	2,913 74	132,423 65	451,532 48
Temperance and General	14,000 00	None.	None.	385 13	None.	14,385 13	64,891 37
Totals	1,330,280 25	68,737 97	11,855 51	152,241 48	437,938 51	2,001,053 72	4,570,917 66
<i>British Companies.</i>							
British Empire	53,443 00	None.	None.	1,610 91	2,892 50	62,946 41	197,589 15
Commercial Union	15,015 52	None.	None.	1,311 53	360 86	16,687 91	21,276 00
Edinburgh	None.	None.	None.	2,469 59	None.	2,469 59	11,985 96
Life Association of Scot- land	76,503 89	6,158 44	None.	2,886 66	13,765 13	99,314 12	55,218 56
Liverpool and London and Globe	1,962 96	None.	234 36	433 60	662 92	3,293 84	14,126 73
London and Lancashire.	59,518 75	1,493 75	None.	7,345 34	122 00	68,479 84	194,654 63
London Assurance	None.	None.	None.	None.	None.	None.	1,049 48
North British	6,187 24	None.	None.	3,338 87	158 45	9,684 56	21,285 26
Queen	8,331 68	500 00	None.	278 68	1,201 33	10,311 69	6,989 79
Reliance	135 50	None.	None.	412 00	None.	547 50	9,842 18
Royal	28,667 05	None.	696 46	173 85	None.	29,537 36	18,860 85
Scottish Amicable	7,777 99	None.	None.	397 12	None.	8,175 11	7,238 66
Scottish Provident	None.	None.	None.	961 17	None.	961 17	3,110 29
Scottish Provincial	27,465 22	None.	None.	912 86	196 01	28,574 09	18,443 26
Standard Life	176,738 15	3,163 33	635 67	6,637 39	1,402 39	188,576 93	381,365 97
Star	20,662 47	7,670 12	123 40	1,400 83	4,391 31	34,248 13	18,501 40
Totals	482,409 42	18,985 64	1,689 89	35,570 40	25,152 90	563,808 25	981,538 17
<i>American Companies.</i>							
Ætna Life	164,617 45	199,545 41	None.	6,145 43	119,711 65	490,019 94	732,023 38
Connecticut Life	36,896 00	56,991 00	None.	None.	20,799 44	114,686 44	62,140 52
Equitable	142,700 00	31,500 00	1,214 72	50,509 40	27,316 40	253,240 52	572,843 83
Germania	None.	None.	None.	535 89	84 25	620 14	7,232 73
Metropolitan	12,778 49	None.	None.	725 42	666 04	14,169 95	46,626 46
Mutual Life	81,734 00	None.	746 98	1,329 00	3,722 42	87,532 40	415,924 34
National Life	2,456 00	1,500 00	None.	4,661 00	None.	8,617 00	3,655 70
New York	91,144 76	9,198 57	5,348 70	25,065 16	43,749 32	174,506 51	610,656 24
North Western	11,663 00	None.	None.	5,073 73	6,744 82	22,981 55	17,742 38
Phoenix of Hartford	27,426 00	17,257 00	None.	None.	6,524 39	51,207 39	27,352 82
Provident Savings	None.	None.	None.	None.	None.	None.	12,722 01
Travelers	54,470 00	19,700 00	None.	19,976 28	155 00	94,301 28	125,163 19
Union Mutual	42,342 69	12,572 16	None.	743 78	3,803 58	59,462 21	118,564 08
United States	3,000 00	None.	None.	None.	None.	3,000 00	32,750 65
Totals	671,228 39	348,264 14	7,310 40	114,265 09	233,277 31	1,374,345 33	2,785,403 33

* For the year ending 30th April, 1889.

† For the eight months ending 31st December, 1889.

SUMMARY OF LIFE INSURANCE IN CANADA, FOR THE YEARS 1875 TO 1889, INCLUSIVE.

PREMIUM—INCOME DURING THE RESPECTIVE YEARS, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	707,256	623,296	1,551,835	2,882,387
1876.....	768,543	597,155	1,437,612	2,803,310
1877.....	770,319	577,364	1,299,724	2,647,407
1878.....	827,098	586,044	1,197,535	2,610,677
1879.....	919,345	565,875	1,121,537	2,606,757
1880.....	1,039,341	579,729	1,102,058	2,721,128
1881.....	1,291,026	613,595	1,190,068	3,094,689
1882.....	1,562,085	674,362	1,308,158	3,544,605
1883.....	1,652,543	707,468	1,414,738	3,774,749
1884.....	1,869,100	744,227	1,518,991	4,132,318
1885.....	2,092,986	803,980	1,723,012	4,619,978
1886.....	2,379,238	827,848	1,988,634	5,195,720
1887.....	2,825,119	890,332	2,285,954	6,001,405
1888.....	3,166,883	928,667	2,466,298	6,561,848
1889.....	4,460,589	981,538	2,785,403	8,227,530
Totals.....	26,331,471	10,701,480	24,391,557	61,424,508

AMOUNTS of Insurances effected during the respective Years, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,855,545	2,835,250	5,423,960	20,112,755
1883.....	11,883,317	3,278,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,983,787	12,364,483	41,226,529
1889.....	26,438,358	3,406,613	14,719,266	44,564,237
Totals.....	192,252,514	42,764,676	113,769,778	348,786,968

AMOUNTS of Insurances in Force, 1875-1889.

Year.	Canadian Companies.	British Companies.	American Companies.	Total.
	\$	\$	\$	\$
1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,368	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,958	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,471,186	76,349,392	231,946,270

ASSESSMENT SYSTEM.

ABSTRACT of Life Insurance in Canada (Assessment Plan) for the Year 1889.

Companies.	Total Amount Paid by Members.	Number of Certificates reported as Taken.	Amount of Certificates, New and Taken up.	Number of Certificates in Force at Date.	Net Amount in Force.	Number of Certificates become Claims.	Net Amount become Claims.	Claims Paid.	Unsettled Claims.		Date of Return.
									Not Resisted.	Resisted.	
	\$		\$		\$		\$	\$	\$	\$	
CANADIAN COMPANIES.											
Canadian Mutual Aid.....	129,794	981	1,337,300	4,640	8,977,466	45	92,350	96,889	19,000	4,050	31st Dec., 1889.
Commercial Travellers' Mutual Benefit Society.....	17,387	221	221,000	1,593	1,593,000	14	13,500	13,500	1,000	None.	do
Mutual Relief Society.....	36,547	264	375,500	1,947	3,427,000	14	27,000	31,894	None.	2,000	do
Provincial Provident Institution.....	60,644	775	1,438,000	2,714	5,135,000	20	35,000	33,244	6,000	2,000	do
Totals for 1889.....	244,372	2,241	3,371,800	10,894	19,132,466	93	167,850	175,527	26,000	8,050	do
Totals for 1888.....	224,768	2,676	4,209,900	8,980	17,449,691	90	162,559	155,907	24,000	12,787	do
AMERICAN COMPANIES.											
Mutual Reserve Fund, 1889.....	160,139	1,358	3,009,000	4,513	11,294,650	31	67,200	82,600	8,400	8,000	31st Dec., 1889.
do do 1888.....	142,972	1,346	3,128,250	3,812	9,915,750	28	88,000	73,200	22,800	3,000	do 1888.
RECAPITULATION.											
Canadian Companies.....	244,372	2,241	3,371,800	10,894	19,132,466	93	167,850	175,527	26,000	8,050	
American do	160,139	1,358	3,009,000	4,513	11,294,650	31	67,200	82,600	8,400	8,000	
Totals for 1889.....	404,511	3,599	6,380,800	15,407	30,427,116	124	235,050	258,127	34,400	16,050	
Totals for 1888.....	367,740	4,022	7,338,150	12,792	27,365,441	118	250,559	229,107	46,800	15,787	

ASSESSMENT SYSTEM.

AMOUNTS of Life Insurance terminated in Natural Course or by Surrender and Lapse among Assessment Life Companies in Canada, during the Year 1889.

Companies.	Amount Terminated by		Total Terminated.
	Death.	Surrender, Expiry or Lapse.	
<i>Canadian Companies.</i>	\$	\$	\$
Canadian Mutual Aid	92,350	1,496,825	1,589,175
Commercial Travellers' Mutual Benefit Society	13,500	113,000	126,000
Mutual Relief Society	27,000	388,500	415,500
Provincial Provident Institution	35,000	1,329,000	1,364,000
Totals for 1889	167,850	3,327,325	3,494,675
Totals for 1888	162,559	3,371,900	3,534,459
<i>American Companies.</i>			
Mutual Reserve Fund, 1889	67,200	1,562,900	1,630,100
do do 1888	88,000	2,025,000	2,113,000

RECAPITULATION.

Canadian Companies	167,850	3,327,325	3,494,675
American Companies	67,200	1,562,900	1,630,100
Totals for 1889	235,050	4,890,225	5,124,775
Totals for 1888	250,559	5,396,900	5,647,459

ASSESSMENT LIFE COMPANIES.

CANADIAN COMPANIES—ASSETS—1889.

Companies.	Mortgages on Real Estate.	Cash on Hand and in Banks.	Agents' Balances and Bills Receivable.	Due from Members.	Other Assets.	Total Assets.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid	34,960 00	18,557 68	323 18	12,650 00	1,618 97	68,109 83
Commercial Travellers' Mutual Benefit Society	None.	3,577 12	None.	None.	10,108 50	13,685 62
Mutual Relief Society	None.	13,836 53	130 00	3,000 00	120 00	17,086 53
Provincial Provident Institution	10,800 00	22,973 24	1,206 96	8,723 06	744 32	44,447 58
Totals	45,760 00	58,944 57	1,660 14	24,373 06	12,591 79	143,329 56

CANADIAN COMPANIES—LIABILITIES—1889.

Companies.	Claims for death losses Unsettled.	Due on account of General Expenses.	Other Liability.	Total Liability (not includ- ing reserve).	Surplus of Assets over Liabilities.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	23,050 00	1,776 23	None.	24,826 23	43,283 60
Commercial Travellers M. B. S.....	1,000 00	83 33	None.	1,083 33	12,602 29
Mutual Relief Society.....	2,000 00	None.	None.	2,000 00	15,086 53
Provincial Provident Institution.....	8,000 00	701 15	252 80	8,953 95	35,493 63
Totals.....	34,050 00	2,560 71	252 80	36,863 51	106,466 05

INCOME.

Companies.	Member- ship Fees.	Annual Dues, &c.	Medical Ex- aminers' Fees.	Assess- ments.	Interest and other Receipts.	Total Income.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	9,277 05	13,301 84	2,166 00	105,049 57	2,308 09	132,102 55
Commercial Travellers M. B. S.....	443 00	1,490 00	.....	15,454 20	659 48	18,046 68
Mutual Relief Society.....	2,209 00	4,446 51	.....	29,891 23	318 98	36,865 72
Provincial Provident Institution.....	7,618 17	8,845 71	962 00	43,218 01	1,691 52	62,335 41
Totals.....	19,547 22	28,084 06	3,128 00	193,613 01	4,978 07	249,350 36
<i>American.</i>						
Mutual Reserve Fund.....	14,910 00	25,413 50	4,047 00	115,768 29	1,738 61	161,877 40

EXPENDITURE.

Companies.	Paid for Death Losses.	General Expenses.	Total Expenditure	Surplus of Income over Expen- diture.
<i>Canadian.</i>	\$ cts.	\$ cts.	\$ cts.	\$ cts.
Canadian Mutual Aid.....	*96,889 48	25,454 23	122,343 71	9,758 84
Commercial Travellers M. B. S.....	13,500 00	3,071 00	16,571 00	1,475 68
Mutual Relief Society.....	31,894 28	7,775 95	39,670 23	.....
Provincial Provident Institution.....	33,243 90	15,010 58	48,254 48	14,080 93
Totals.....	175,527 66	51,311 76	226,839 42	22,510 94
<i>American.</i>				
Mutual Reserve Fund.....	82,600 00	39,754 19	122,354 19	39,523 21

*Including \$4,425.00 total disability losses.

TABLE showing Total Assets, and their Nature, of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—ASSETS—1889.

Companies.	Real Estate.	Loans on Real Estate.	Stocks, Bonds and Debentures.	Loans on Collaterals.	Agents' Balances and Bills Receivable.	Cash on hand and in Banks.	Interest Due and Accrued.	Other Assets.	Total Assets.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident ..	None.	None.	133,622 57	None.	30,917 22	6,356 50	2,018 66	1,436 25	174,351 20	Accident.
Boiler Inspection ..	None.	None.	59,498 67	6,000 00	1,755 02	2,239 70	1,010 75	552 97	71,057 11	Steam Boiler.
Canada Accident ..	None.	None.	22,971 08	None.	855 73	490 47	429 75	183 03	24,930 06	Accident.
Dominion Plate Glass ..	None.	None.	5,500 00	None.	1,438 83	None.	None.	2,560 00	9,498 83	Plate Glass.
Guarantee ..	4,308 19	33,322 55	503,546 24	400 00	19,308 53	109,109 91	9,412 35	5,021 89	684,429 66	Guarantee.
Manufacturers' Accident.	None.	None.	20,900 00	None.	6,441 78	1,315 84	228 93	1,100 51	29,987 06	Accident.
Totals ..	4,308 19	33,322 55	746,038 56	6,400 00	60,717 11	119,512 42	13,100 44	10,854 65	994,253 92	

TABLE showing the Total Liabilities of Canadian Companies doing business of Accident, Guarantee, Plate Glass or Steam Boiler Insurance.

CANADIAN COMPANIES—LIABILITIES, 1889.

Companies.	Unsettled Losses.	Reserve of Unearned Premiums.	Sundry.	Total Liability, not including Capital Stock.	Excess of Assets over Liabilities, exclud- ing Capital Stock.	Capital Stock paid up or in course of collection.	<i>e</i> Surplus of Assets over Liabilities and Capital Stock. <i>d</i> Impairment of Capital.	Nature of Business.
	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	\$ cts.	
Accident	25,000 00	19,757 82	28,528 16	73,285 98	101,065 22	181,940 00	<i>d</i> 80,874 78	Accident.
Boiler Inspection	None.	11,604 55	200 00	11,804 55	59,252 56	40,040 00	<i>e</i> 19,212 56	Steam Boiler.
Canada Accident	1,211 70	3,327 81	1,200 20	5,739 71	19,190 35	30,690 00	<i>d</i> 11,499 65	Accident.
Dominion Plate Glass	None.	8,304 81	None.	8,304 81	1,194 02	10,000 00	<i>d</i> 8,805 98	Plate Glass.
Guarantee	32,847 96	117,928 94	7,143 85	157,920 75	526,508 91	304,600 00	<i>e</i> 221,908 91	Guarantee.
Manufacturers' Accident	1,433 64	17,209 00	162 01	18,804 65	11,182 41	23,440 00	<i>d</i> 12,257 59	Accident.
Totals	60,493 30	178,132 93	37,234 22	275,860 45	718,393 47	590,710 00	<i>e</i> 127,683 47	

ABSTRACT of Guarantee Business in Canada, for the Year 1889.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted
	£		£		£	£	£	£	£
American Surety.....	1,645	255	253,700	241	248,900	225	225	None.	None.
Guarantee.....	40,224	.....	6,563,400	.....	5,887,520	11,894	16,119	1,000	7,600
London Guarantee and Accident	26,680	3,107	3,904,060	3,205	4,005,254	1,491	1,491	None.	25,000
Totals.....	68,549	.....	10,721,160	.....	10,141,674	13,610	17,835	1,000	32,600

ABSTRACT of Accident Business in Canada, for the Year 1889.

	Premiums of the Year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force in Canada at date.	Net Amount in force at date.	Losses incurred during the year.	Claims Paid.	Unsettled Claims.	
								Not Resisted	Resisted
	£		£		£	£	£	£	£
Accident	36,779	2,880	6,109,000	2,555	4,999,800	29,507	10,507	None.	20,000
Canada Accident.....	4,885	959	1,703,500	703	1,040,000	10,095	8,884	1,212	None.
Citizens'	36,082	.....	3,000,000	.....	1,940,500	17,374	14,490	2,884	None.
London Guarantee and Accident	25,162	4,316	6,557,783	4,750	6,452,516	10,811	11,811	None.	None.
Manufacturers' Accident.	41,431	2,845	4,615,833	2,279	3,768,500	19,708	18,274	1,434	None.
Mutual Accident.....	3,637	495	1,000,700	344	718,000	5,469	5,919	None.	None.
Norwich and London....	2,424	254	420,000	260	393,500	761	336	425	None.
Sun	24,742	2,435	4,933,400	2,064	3,826,400	12,835	12,835	None.	None.
Travelers'.....	103,911	7,539	15,395,513	5,277	12,778,276	41,800	44,100	2,700	None.
Totals.....	279,053	.....	43,735,729	.....	35,917,492	148,360	127,156	8,655	20,000

ABSTRACT of Accident and Guarantee Business done by Canadian Companies which do business outside of the Dominion, for 1889.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

	Premiums of the year.	Number of Policies, New and Renewed.	Amount of Policies, New and Renewed.	Number of Policies in force at date.	Net Amount in force at date.	Losses incurred during the year.	Claims paid.	Unsettled Claims.	
								Not Restited.	Restited.
	\$		\$		\$	\$	\$	\$	\$
In Canada..	36,779	2,880	6,109,000	2,555	4,999,800	29,507	10,507	None.	20,000
In other Countries....	28,637	1,668	3,720,700	779	1,821,800	9,595	10,095	None.	5,000
Totals.....	65,416	4,548	9,829,700	3,334	6,821,600	39,102	20,602	None.	25,000

THE GUARANTEE COMPANY OF NORTH AMERICA.

In Canada....	40,224	.....	6,563,400	.....	5,887,520	11,894	16,119	1,000	7,600
In other Countries....	187,914	.....	41,087,883	.....	31,290,554	75,754	58,840	24,248	None.
Totals	228,138	....	47,651,283	..	37,178,074	87,648	74,959	25,248	7,600

ABSTRACT of Plate Glass Insurance in Canada, for the Year 1889.

Dominion Plate Glass...	9,521	715	.....	1,575	.....	2,048	2,048	None.	None.
Lloyd's Plate Glass	6,490	.....	183,562	.....	354,590	2,791	2,808	60	None.
Mongenaïs, Boivin & Co.	8,616	949	.....	1,435	.....	2,006	2,006	None.	None.
Mutual Accident.....	3,779	294	65,239	450	100,029	1,084	1,084	None.	None.
Totals.....	28,406	.....	.....	.....	.....	7,929	7,946	60	None.

ABSTRACT of Steam Boiler Insurance in Canada, for the Year 1889.

American Steam Boiler..	10,913	.....	840,000	.....	840,000	None.	None.	None.	None.
Boiler Inspection and Insurance.....	19,736	589	1,890,050	589	1,890,050	254	254	None.	None.
Totals.....	30,649	.....	2,730,050	.....	2,730,050	254	254	None.	None.

List of Insurance Companies to do business in Canada, under the Insurance Act, as at 29th March, 1890.

Name of Company.	Chief Agent to receive Process.	Amount of Deposit with Receiver-General.		Description of Insurance Business for which Licensed.
		Par Value.	Accepted Value.	
The Accident Insurance Co. of North America.....	Edward Rawlings, Manager, Montreal.	\$ 22,550	\$ 22,150	Accident.
The Aetna Insurance Co. of Hartford, Connecticut.....	F. W. Evans, General Agent, Montreal.	112,000	100,800	Fire and Inland Marine.
The Aetna Life Insurance Co. of Hartford, Connecticut.....	Wm. H. Orr, Manager, Toronto.	2,425,094	2,287,624	Life.
The Agricultural Insurance Co. of Watertown, N.Y.....	Joseph Flynn, Chief Agent, Toronto.	141,600	126,000	Fire.
The American Steam Boiler Insurance Co.....	Robert Flaherty, Chief Agent, Montreal.	20,000	20,000	Steam Boilers.
The American Surety Company of New York.....	Alex. Dixon, Chief Agent, Toronto.	50,000	50,000	Guarantee.
The Atlas Assurance Co.....	Louis H. Boulton, Montreal.	107,067	104,779	Fire.
The Boiler Inspection and Insurance Co. of Canada.....	W. B. McMurrich, Agent, Toronto.	54,724	49,252	Steam Boilers, &c.
*The British Empire Mutual Life Ass. Co., London, Eng.....	Fred. Stanchiffe, Chief Agent, Montreal.	121,667	113,977	Life.
The British America Assurance Co., Toronto.....	John Morrison, Governor, Toronto.	61,540	54,900	Fire and Inland Marine.
The British and Foreign Marine Insurance Co. (Limited).....	E. L. Bond, Chief Agent, Montreal.	112,000	100,800	Inland Marine.
The Caledonian Insurance Co.....	Taylor Bros., General Agents, Montreal.	110,376	104,205	Fire.
The Canada Accident Assurance Co.....	Toronto.	22,302	20,072	Accident.
The Canada Life Assurance Co., Hamilton.....	A. G. Ramsay, Manager, Hamilton.	61,000	54,900	Life.
The Citizens' Assurance Co. of Canada.....	..... Chief Agent, Montreal.	111,840	103,656	Fire, Life and Accident.
The City of London Fire Insurance Co. (Limited).....	H. M. Blackburn, Chief Agent, Toronto.	131,400	131,400	Fire.
The Commercial Union Assurance Co. (Limited) of London, Eng.....	Evans & McGregor, General Agents, Montreal.	335,313	330,447	Fire, Inland Marine and Life.
The Confederation Life Association of Canada.....	J. K. Macdonald, Managing Director, Toronto.	84,148	75,733	Life.
The Connecticut Fire Insurance Co., Hartford, Conn.....	Geo. H. McHenry, Chief Agent, Montreal.	100,000	100,000	Fire.
The Dominion Life Assurance Co.....	Thos. Hilliard, Managing Director, Waterloo, Ont.	54,286	50,000	Life.
The Dominion Plate Glass Insurance Co.....	Alexander Ramsay, Chief Agent, Montreal.	5,000	5,000	Plate Glass.
The Dominion Safety Fund Life Association.....	J. DeWolfe Spurr, St. John, N.B.	50,000	50,000	Life.
The Eastern Assurance Co.....	Chas. D. Cory, Chief Agent, Halifax, N.S.	56,000	50,400	Fire.
The Employers' Liability Ass. Corporation (Limited).....	Fred. Stanchiffe, General Manager, Montreal.	108,721	104,840	Fire Reassurance.
The Equitable Life Ass. Soc. of the United States, N.Y.....	Sergeant P. Stearns, Manager, Montreal.	957,000	908,300	Life.
The Federal Life Assurance Co. of Ontario.....	David Dexter, Managing Director, Hamilton.	55,807	55,226	Life.
The Fire Insurance Association (Limited), London, Eng.....	John Kennedy, Chief Agent, Montreal.	100,000	100,000	Life.
The Germania Life Insurance Co.....	Geo. W. Rönne, Chief Agent, Montreal.	50,000	50,000	Life.
*The Glasgow and London Insurance Co. (Limited).....	J. T. Vincent and K. R. Freygang, Chief Agents, Montreal.	99,767	99,767	Fire.
The Guarantee Co. of North America.....	Edward Rawlings, Manager, Montreal.	58,400	53,800	Guarantee.
The Guardian Fire and Life Assurance Co., London, Eng.....	Robert, Sims & Co., and George Denholm, General Agents, Montreal.	119,233	119,233	Fire.
The Hartford Fire Insurance Co., Hartford, Conn.....	F. W. Evans, General Agent, Montreal.	80,420	100,000	Fire.
The Imperial Insurance Co. of London, Eng.....	E. D. Lacy, Agent, Montreal.	129,453	129,453	Fire.
The Insurance Company of North America.....	Robert Hampson, Chief Agent, Montreal.	111,600	100,000	Fire and Inland Marine.
The Lancashire Insurance Co.....	S. C. Duncan-Clark, Chief Agent, Toronto.	143,667	143,667	Fire.
The Liverpool and London and Globe Insurance Co.....	G. F. C. Smith, Chief Agent, Montreal.	273,133	267,233	Fire and Life.
The Lloyds' Plate Glass Insurance Co. of New York.....	Levi Beemer, Chief Agent, Toronto.	10,000	10,000	Plate Glass.

The London Assurance Corporation, Eng.	C. C. Foster, Agent, Montreal.	167,000	150,300	Fire and Life.
The London Guarantee and Accident Co. (Limited).	A. T. McCord, Chief Agent, Toronto.	53,533	53,533	Guarantee and Accident.
The London and Lancashire Fire Ins. Co., Liverpool.	W. A. Sims, Chief Agent, Toronto.	107,067	107,067	Fire.
†The London and Lancashire Life Assurance Co.	B. Hal. Brown, Manager, Montreal.	*119,127	119,127	Life.
The London Mutual Fire Ins. Co. of Canada, London, O.	D. C. Macdonald, Secretary, London.	47,020	43,018	Life.
The London Life Insurance Co.	J. G. Richter, Manager, London.	60,000	54,000	Life.
The Manufacturers' Accident Insurance Co.	John F. Ellis, Managing Director, Toronto.	20,000	20,000	Accident.
The Manufacturers' Life Insurance Co.	John F. Ellis, Managing Director, Toronto.	50,000	50,000	Life.
The Metropolitan Life Insurance Co. of New York.	W. I. Penny, General Agent, Toronto.	100,000	100,000	Life.
The Mutual Accident Association (Limited).	Walton & Lighthour, Chief Agents, Toronto.	37,960	37,960	Accident and Life Glass.
The Mutual Life Insurance Co. of New York.	Saml. H. Ewing, Attorney, Montreal.	597,333	587,600	Life.
The Mutual Reserve Fund Life Association of New York.	John S. Hall, jun., Chief Agent, Montreal.	103,533	100,867	Life on the Assessment Plan.
Mongenis, Bolvin & Co.	L. I. Bolvin, Agent, Montreal.	5,000	5,000	Plate Glass.
The National Assurance Co. of Ireland.	Louis H. Boulit, Montreal.	100,161	100,161	Fire.
The New York Life Insurance Co.	F. W. Campbell, M. D., Attorney, Montreal.	970,500	883,450	Life.
The North American Life Assurance Co.	Wm. McCabe, Managing Director, Toronto.	61,149	53,775	Life.
The North British and Mercantile Insurance Co.	Thos. Davidson, Managing Director, Montreal.	332,147	303,547	Fire and Life.
The Northern Assurance Co. of Aberdeen and London.	Robt. W. Tyre, General Agent, Montreal.	211,700	200,555	Fire.
The Norwich and London Accident Insurance Asso.	Gamble Geddes, General Agent, Toronto.	58,400	58,400	Accident.
The Norwich Union Fire Insurance Society, Norwich, Eng.	Alex. Dixon, Manager, Toronto.	100,000	100,000	Fire.
The Ontario Mutual Life Assurance Co.	Wm. Hendry, Manager, Waterloo.	102,706	92,435	Life.
The Phenix Insurance Co. of Brooklyn.	L. C. Camp, General Agent, Toronto.	100,000	100,000	Fire and Inland Marine.
The Phoenix Fire Assurance Co., London, Eng.	Patterson & Son, General Agents, Montreal.	192,793	187,043	Fire.
The Provident Savings Life Assurance Society.	R. H. Matson, Chief Agent, Toronto.	54,500	50,400	Life.
The Quebec Fire Assurance Co.	J. G. Clapham, President, Quebec.	59,000	55,700	Fire.
The Queen Fire and Life Insurance Co., England.	H. J. Mudge, Chief Agent, Montreal.	247,340	237,936	Fire and Life.
The Reliance Mutual Life Assurance Soc., London, Eng.	J. Cassie Hutton, Attorney, Montreal.	110,277	110,277	Life.
The Royal Canadian Insurance Co.	Harry Cutt, Secretary, Montreal.	56,000	50,400	Fire and Inland Marine.
The Royal Insurance Co.	Wm. Tatley, Chief Agent, Montreal.	689,533	689,533	Fire and Life.
The Scottish Union and National Insurance Co.	Walter Kavanagh, Agent, Montreal.	100,397	100,091	Fire.
The Standard Life Assurance Co., Scotland.	W. M. Ramsay, Manager, Montreal.	1,974,556	1,733,039	Life.
The Star Life Assurance Society of England.	A. D. Perry, General Agent, Toronto.	146,000	146,000	Life.
The Sun Life Assurance Co. of Canada.	R. Macaulay, Managing Director, Montreal.	63,890	57,501	Life and Accident.
The Temperance and General Life Assurance Co. of N. A.	Wm. Hanson, Chief Agent, Montreal.	58,036	50,000	Life.
The Travelers' Insurance Co. of Hartford, Conn.	Wm. Mulock, Chief Agent, Montreal.	606,962	553,760	Life and Accident.
The Union Mutual Life Insurance Co., Maine.	Thos. A. Temple, Attorney, St. John, N. B.	337,017	323,017	Life.
The United States Life Insurance Co.	J. J. Kenny, Managing Director, Toronto.	100,000	100,000	Life.
The Western Assurance Co., Toronto.		57,700	51,930	Fire and Inland Marine.

*This Company has also \$232,500 vested in Canadian Trustees under the Insurance Act.

†This Company has also \$88,000 vested in Canadian Trustees under the Insurance Act.

‡This Company has also \$698,197 vested in Canadian Trustees under the Insurance Act.

THE following Life Insurance Companies, having ceased to transact new business in Canada, are entitled, under Section 32 of the Insurance Act, to transact all business connected with policies existing at 31st March, 1878, and their deposits are applicable to these policies, subject to the provisions of the Insurance Acts of 1868 and 1871.

Name of Company.	Chief Agent to Receive Process.	Amount of Deposit with Receiver-General.		Business.
		Par Value.	Accepted Value.	
The Connecticut Mutual Insurance Company of Hartford, Conn.	F. W. Evans, General Agent, Montreal.	\$ 100,000	\$ 100,000	Life.
The Edinburgh Life Assurance Company.	David Higgins, Chief Agent, Toronto.	161,667	150,367	Life.
The Life Association of Scotland.	Archibald Inglis, Chief Agent, Montreal.	154,760	149,893	Life.
The National Life Insurance Company of the U.S. of America.	Charles Powis, Chief Agent, Hamilton.	110,000	110,000	Life.
The North-Western Mutual Life Insurance Company of Milwaukee.	M. W. Mills, Chief Agent, Toronto.	100,000	100,000	Life.
The Phenix Mutual Life Insurance Company, Hartford, Conn.	H. D. Simpson, General Agent, Montreal.	124,280	124,280	Life.
The Scottish Amicable Life Assurance Society.	William W. Robertson, Attorney, Montreal.	116,220	116,220	Life.
The Scottish Provident Institution.	John Dunlop, Attorney, Montreal.	100,000	90,000	Life.
The Scottish Provincial Assurance Company.	C. R. G. Johnson, Agent, Montreal.	147,947	147,947	Life.

The following Insurance Companies are registered under the Insurance Act, and are permitted to transact the business of Life Insurance in Canada upon the assessment plan :—

Name of Company.		Chief Agent to Receive Process.
The Canadian Mutual Aid Association.	W. Pemberton Page, Secretary, Toronto.	
The Commercial Travellers' Mutual Benefit Society.	N. G. H. Lowe, Secretary, Toronto.	
The Mutual Relief Society of Nova Scotia.	Thos. B. Crosby, Chief Agent, Yarmouth, N.S.	
The Provincial Provident Institution.	E. S. Miller, Secretary, St. Thomas, Ont.	

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